

CITY OF BOSSARD, LOUISIANA
UTILITY FUND

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STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN RETIRED BENEFITS
Years Ended October 31, 1976 and 1975

Presented on page 8 of financial report.

STATEMENTS OF CASH FLOWS
Years Ended October 31, 1976 and 1975

Presented on page 12 of financial report.

STATEMENTS OF REVENUES COMPARED TO BUDGET (BAAF BASIS)
Year Ended October 31, 1994
(With Comparative Actual Amounts for Year Ended October 31, 1993)

	1994		Variance - Favorable (Unfavorable)	1993 ACTUAL
	Budget	Actual		
General government:				
Salaries	\$ 13,000	\$ 26,400	\$ 4,310	\$ 26,895
Office expenses	8,700	9,450	97	8,218
Inventory material	-	-	-	1,663
Electricity	3,000	1,810	587	1,218
City Mail vehicle	11	70	5	-
Supplies and maintenance	8,100	8,200	(80)	5,519
Insurance	215,000	222,360	7,860	221,843
Medicare	8,000	8,494	506	4,408
F.I.C.A. tax	9,000	8,880	(120)	6,805
Capital outlays	67,000	71,100	(4,500)	28,897
Telephone	2,800	2,500	300	5,818
Assessment roll fee	9,000	8,000	-	4,953
Code book expense	8,700	8,521	229	4,288
Data, donations, and subscrip- -tions	3,500	3,380	210	1,903
Civil defense - expense	250	-	250	-
- salary	4,100	4,080	17	3,864
Recreation - expense	61,000	48,887	483	29,983
- salary	1,500	1,071	429	2,608
- S.A.P.	8,000	8,000	80	4,800
- capital outlays	260,000	244,474	13,206	228,885
Senior citizens programs	1,800	1,500	300	1,900
Official dog tag	1,500	1,470	30	816
Miscellaneous	2,300	2,400	(170)	800
Retirement	14,500	13,800	670	12,811
Audit	10,000	9,970	20	9,863
Health insurance	5,000	3,591	1,409	3,383
Attorney - retainer	8,700	8,818	88	5,405
Inspection - expense	19,750	14,668	81	14,167
- salary	85,000	84,300	(381)	88,997
Assistant attorney	4,800	4,770	30	4,784
Vending machine	850	913	37	885
L.S.P. Convention	8,000	8,204	144	3,733
Public relations	4,000	4,277	227	18,044
Mayor's prayer breakfast	1,500	1,514	86	2,000
Animal control fees	12,000	12,000	-	6,000
Official journal	7,000	7,100	10	6,487
Food pantry	1,500	4,000	(3,500)	5,064
Electric expense	300	-	300	-
Historical village - expense	44,000	46,408	8,500	47,784
- property	7,000	1,700	5,300	-
Legal fees	20,000	9,893	20,108	20,340
Court expense	20,000	29,044	84	21,444
Judge's salary	8,000	4,800	1,100	6,487
City of court salary	12,000	23,811	(1,800)	42,208
Probation officer	2,000	2,000	10	6,288
Prosecutor salary	12,000	9,888	2,112	6,800
Sanitation's salary	10,000	10,000	1,700	6,584
Sanitation - expense	28,000	26,812	12,000	18,378
Senior Citizen center	18,000	20,800	15	18,788
Civil service - director	5,100	5,204	18	5,084
- fire and police	2,100	2,043	57	1,728
Planning and zoning	1,000	820	270	1,954
Unemployment tax	1,500	1,295	205	244

STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (CONTINUED)
Year Ended October 31, 1994
(With Comparative Actual Amounts For Year Ended October 31, 1993)

	1994		Variance - Favorable (Unfavorable)	1993 Actual
	Budget	Actual		
General government (continued):				
Insurance commission	\$ 4,000	\$ 4,000	-	-
Sign tax collection fee	31,500	31,343	157	26,814
Ad valorem tax collection fee	250	29	221	51
Contracts and services	3,000	3,884	884	4,218
Travel, schools, etc.	1,500	3,327	1,827	168
Economic Development	3,000	3,889	889	3,888
Community Center	11,500	11,032	468	9,388
Tutoring program - F.H.S.	4,950	3,645	1,305	3,844
- M.M.H.S.	3,000	3,000	0	1,715
- F.H.S.	1,950	3,000	1,050	1,800
- M.H.S.	3,000	3,180	180	3,987
E.C.C. expense	10,100	8,265	1,835	10,213
Mayor - salary	84,500	84,373	127	84,314
- expense	-	-	-	104
- secretary	32,300	32,344	44	30,848
- telephone	3,000	3,883	883	3,827
- vehicle expense	2,000	3,581	1,581	4,594
- miscellaneous	1,000	889	111	338
- retirement	4,000	4,423	423	7,245
- travel	1,500	557	943	1,473
- health insurance	6,000	6,882	882	6,588
A.S.B. Board - salary	1,000	3,450	2,450	1,000
- secretary	1,250	3,247	2,000	1,508
- expense	100	-	100	-
Clerical - salary	20,000	19,821	179	20,824
- miscellaneous	1,000	884	116	512
- clerk's salary	7,500	7,428	72	7,500
- telephone	500	388	112	178
- travel	1,000	824	176	717
- retirement	4,700	4,454	246	3,500
- health insurance	13,300	13,209	91	13,081
Contingency	1,000	2,320	1,320	10,244
	<u>\$1,319,000</u>	<u>\$1,362,183</u>	<u>\$43,183</u>	<u>\$1,414,633</u>
Public safety - police:				
Salaries	776,000	808,321	32,321	872,288
Office expense	11,000	10,287	713	6,714
Chief's expense	-	-	-	200
Electricity	23,500	23,490	10	23,074
Vehicle expense	73,000	72,987	13	60,109
Supplies and maintenance	20,000	20,884	884	20,884
Uniforms	18,000	18,783	783	10,424
Telephones	11,000	10,890	110	17,529
Investigative Fund	500	1,000	500	1,000
Reserve deposits	1,500	7,284	5,784	4,128
Miscellaneous	6,500	6,824	324	3,951
Investigative Fund - capital outlays	-	-	-	4,000
911 dispatchers salary	62,000	48,212	13,788	114,882
911 expense	-	-	-	54
Retirement	60,000	68,420	8,420	68,420

(CONTINUED)

STATEMENTS OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) (CONTINUED)
Year Ended October 31, 1984
(With Comparative Actual Amounts for Year Ended October 31, 1983)

	1984			1983 Actual
	Budget	Actual	Variance - Favorable (Unfavorable)	
Public safety - police (continued):				
Health insurance	\$ 40,000	\$ 15,000	\$ 4,000	\$ 40,000
Contracts and services	3,100	2,800	40	4,000
Travel, schools, and seminars	5,000	5,401	(401)	7,000
Capital outlays	135,000	140,000	(5,000)	20,000
Contingency	5,000	-	5,000	-
S.A.B.F.	8,000	3,337	(4,663)	8,000
	<u>1,342,000</u>	<u>1,328,271</u>	<u>1,729</u>	<u>1,428,000</u>
Public safety - fire:				
Salaries	175,000	188,000	(13,000)	207,445
Office expense	2,000	2,818	85	2,457
Electricity	20,000	18,077	19,923	8,800
Vehicle expense	25,000	25,000	381	20,475
Supplies and maintenance	23,000	20,818	12,909	25,000
Revenue unit	28,000	23,007	3,913	14,000
ERT incentive pay	9,000	8,000	100	8,500
Uniforms	4,000	4,732	70	3,300
Telephone	8,000	4,000	1,700	10,000
Communication grant	50,000	23,000	26,900	-
Miscellaneous	1,000	4,387	600	2,000
Retirement	20,000	24,950	4,947	20,000
Health insurance	20,000	25,000	2,470	20,000
Vehicle license	1,000	5,383	2,201	5,000
Contracts and services	1,000	2,000	-	1,000
Training	8,000	7,320	600	4,000
Fire prevention	3,000	2,955	1,447	-
Special revenue	10,000	8,277	1,723	(448)
Capital outlays	48,000	43,000	9,574	-
Contingency	2,000	2,000	-	600
	<u>628,000</u>	<u>628,270</u>	<u>12,730</u>	<u>616,000</u>
Systems:				
Salaries	175,000	178,228	2,878	276,076
Office expense	2,000	2,300	134	900
Electricity	120,000	100,571	6,429	143,340
Vehicle expense	10,000	21,707	383	23,000
Supplies and maintenance	50,000	78,000	(440)	64,300
Building lease	-	-	-	7,000
Telephone	2,000	1,704	336	2,000
Miscellaneous	21,000	12,398	284	10,000
Retirement	23,000	28,733	1,007	28,700
Health insurance	20,000	33,381	3,100	21,000
Contracts and services	4,000	4,000	213	2,000
Capital outlays	200,000	232,300	(32,300)	104,400
Travel	20,000	-	20,000	1,000
Travel, schools, and seminars	500	300	141	-
Contingency	10,000	-	10,000	-
	<u>701,000</u>	<u>675,630</u>	<u>25,370</u>	<u>704,000</u>
Sanitation:				
Landfill charges	2,000	1,000	4	500
Contracts and services	200,000	172,300	18,500	200,000
	<u>202,000</u>	<u>173,300</u>	<u>18,500</u>	<u>200,500</u>

The accompanying notes are an integral part of this statement.

STREET IMPROVEMENT SPECIAL REVENUE FUND

To account for specific revenues that are legally restricted to expenditures for particular purposes.

CITY OF SACRAMENTO, LOUISIANA
 STREET IMPROVEMENTS SPECIAL REVENUE FUND

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BALANCE SHEET
 October 31, 1998 and 1997

	<u>1998</u>	<u>1997</u>
ASSETS		
Cash	\$ 549,655	\$ 760,208
Certificates of deposit	309,287	-
Due from General Fund	<u>141,368</u>	<u>28,251</u>
Total assets	<u>1,000,310</u>	<u>788,459</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Accounts payable	578	450
Fund Balance - Designated for street improvement	<u>1,000,310</u>	<u>788,137</u>
Total liabilities and fund balance	<u>1,000,888</u>	<u>788,587</u>

The accompanying notes are an integral part of this statement.

CITY OF BACHARD, LOUISIANA
 STREET IMPROVEMENT SPECIAL REVENUE FUND

STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCE
 Years Ended October 31, 1994 and 1995

	<u>1994</u>	<u>1995</u>
Revenues:		
Taxes -		
Sales tax	\$ 884,328	\$ 486,240
Other -		
Interest	27,829	51,843
Total revenues	<u>912,157</u>	<u>538,083</u>
Expenditures:		
Streets	<u>183,825</u>	<u>28,428</u>
Excess of revenues over expenditures	728,332	509,655
Fund balance, beginning	<u>788,327</u>	<u>328,824</u>
Fund balance, ending	<u>1,516,659</u>	<u>838,479</u>

The accompanying notes are an integral part of this statement.

CITY OF SALEM, OREGON
STREET IMPROVEMENT SPECIAL REVENUE FUND

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STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET (PLANNED) AND ACTUAL
Year Ended October 31, 1995
(with Comparative Actual Amounts for Year Ended October 31, 1994)

	1995		Variance - Favorable (Unfavorable)	1994 Actual
	Budget	Actual		
Revenues:				
Taxes -				
Sales tax	\$430,500	\$ 388,122	\$117,857	\$488,318
OTHER -				
Interest	12,500	12,500	12,500	31,847
Total revenues	443,000	400,622	125,202	520,165
Expenditures:				
DEBTS	225,000	182,828	51,202	22,428
Excess of revenues over expenditures	218,000	408,187	170,857	478,443
Appropriation to BUCK BARK projects	(187,888)	-	187,888	-
Fund balance, beginning	178,122	228,122	-	228,122
Fund balance, ending	290,212	1,209,013	188,222	290,122

The accompanying notes are an integral part of this statement.

CAPITAL PROJECTS FUNDS

To account for major capital expenditures not financed by Enterprise Funds.

CITY OF MONROE, LOUISIANA
CAPITAL PROJECTS FUND

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COMBINED BALANCE SHEETS
October 31, 1976 and 1975

	1976			1975
	Fire Station	Block Street	Total	
ASSETS				
Cash	\$ -	\$242,542	\$242,542	\$ -
Due from General Fund	-	-	-	122,324
Total assets	-	242,542	242,542	122,324
LIABILITIES AND FUND EQUITY				
Liabilities:				
Exchange payable	-	-	-	122,324
Due to General Fund	-	27,024	27,024	28,550
	-	27,024	27,024	142,394
Fund balance	-	215,518	215,518	138,550
Total liabilities and fund balance	-	242,542	242,542	122,324

The accompanying notes are an integral part of this statement.

COMPARING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES
 Years Ended October 31, 1994 and 1993

	1994		Total	1993 Total
	FIVE Months	SIX Months		
Revenues:				
Capital grants - city/ parish government	1	240,660	240,660	1
Interest	-	9,561	9,561	-
Total revenues	-	<u>250,221</u>	<u>250,221</u>	<u>1</u>
Expenditures:				
Capital outlay	-	121,728	121,728	1,000,000
Excess (deficiency) of revenues over expenditures	-	<u>128,493</u>	<u>128,493</u>	<u>12,000,000</u>
Other financing sources:				
Proceeds of sale of certifi- cates of indebtedness	-	-	-	800,000
Transfer from other funds	-	128,493	128,493	128,493
Total other financing sources	-	<u>128,493</u>	<u>128,493</u>	<u>1,000,000</u>
Excess of revenues and other financing sources over expenditures	-	<u>256,986</u>	<u>256,986</u>	<u>20,000</u>
Fund balance, beginning	-	<u>120,860</u>	<u>120,860</u>	<u>120,860</u>
Fund balance, ending	-	<u>377,872</u>	<u>377,872</u>	<u>140,860</u>

**ENTERPRISE FUND
UTILITY FUND**

To account for the provision of water, gas, and sewer services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billings and collection.

The consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe that the reportable conditions noted above is a material weakness.

This report is intended solely for the information of the Mayor and City Council, management, and the Louisiana Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

James R. Douglas, Ltd.

James R. Douglas, Ltd.
Certified Public Accountants

January 9, 1993

	<u>1988</u>	<u>1989</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Current liabilities (payable from current assets):		
Accounts payable	\$ 43,943	\$ 48,083
Compensated absences	28,683	34,580
Accrued expenses	55,944	88,541
Due to other funds	731,752	-
Total current liabilities (payable from current assets)	<u>860,322</u>	<u>171,204</u>
Current liabilities (payable from restricted assets):		
Customers' deposits	188,120	171,518
Total current liabilities (payable from restricted assets)	<u>188,120</u>	<u>171,518</u>
Total liabilities	<u>1,048,442</u>	<u>342,722</u>
Fund equity:		
Contributed capital	2,363,788	2,363,788
Retained earnings - unreserved	2,393,828	2,631,812
Total fund equity	<u>4,757,616</u>	<u>5,035,600</u>
 Total liabilities and fund equity	 <u>5,806,058</u>	 <u>5,378,322</u>

BALANCE SHEET
 October 31, 1978 and 1979

	<u>1978</u>	<u>1979</u>
ASSETS		
Cash	\$ 148,388	\$ 879,089
Service accounts	188,388	94,878
Certificates of deposit	675,155	873,578
Sales tax receivable	322,888	349,642
Other receivables	34,388	81,000
Due from other funds	<u>488,825</u>	<u>30,000</u>
Total assets	<u>1,868,132</u>	<u>1,877,217</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	168,742	160,848
Other payables	108,388	84,878
Due to other funds	<u>183,108</u>	<u>183,518</u>
Total Liabilities	<u>460,238</u>	<u>429,244</u>
Fund Balance:		
Unreserved - undesignated	<u>1,407,894</u>	<u>1,447,973</u>
Total Liabilities and Fund Balance	<u>1,868,132</u>	<u>1,877,217</u>

The accompanying notes are an integral part of this statement.

CITY OF MONROE, LOUISIANA
 UTILITY FUND

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STATEMENTS OF OPERATING EXPENSES BY DEPARTMENT
 Years Ended October 31, 1974 and 1975

	<u>1974</u>	<u>1975</u>
Water Department expenses:		
Salaries	\$227,085	\$217,071
Office expense	8,844	8,778
Electricity	68,339	67,667
Equipment maintenance	15,797	16,250
Supplies	118,884	104,679
Telephone	8,085	8,453
Miscellaneous	13,527	8,887
Retirement	13,822	17,511
Health insurance	30,384	14,600
Contract services	<u>28,282</u>	<u>28,830</u>
	<u>503,519</u>	<u>484,126</u>
Gas Department expenses:		
Salaries	170,178	174,431
Office expense	7,883	8,889
Electricity	3,810	3,328
Equipment maintenance	12,502	9,684
Supplies	27,718	23,858
Purchase of gas	788,113	887,120
Telephone	1,838	3,481
Miscellaneous	12,297	9,982
Retirement	28,823	13,931
Health insurance	17,848	19,852
Contract services	<u>28,201</u>	<u>21,082</u>
	<u>1,028,314</u>	<u>1,101,629</u>
Waste Departmental expenses:		
Salaries	128,263	119,374
Office expense	8,536	3,838
Electricity	38,482	24,750
Equipment maintenance	8,828	8,268
Supplies	82,259	68,848
Telephone	550	3,978
Miscellaneous	12,880	10,975
Retirement	8,911	8,288
Health insurance	8,817	7,834
Contingency	<u>787</u>	<u>8,753</u>
	<u>288,166</u>	<u>266,916</u>
General and administrative expenses:		
Insurance	88,788	75,458
Computer expense	18,937	28,288
Collection expense	800	328
Building lease	-	7,288
Legal	-	2,498
Audit	8,975	8,863
Auditors expense	8,484	8,508
Bad debts	18,994	2,798
P. I. C. A. expense	8,880	8,808
Unemployment cost	1,233	846
Building maintenance	4,204	8,750
Contingency	<u>912</u>	<u>1</u>
	<u>178,328</u>	<u>148,338</u>

The accompanying notes are an integral part of this statement.

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

STATEMENTS OF GENERAL FUND ASSETS
 October 31, 1988 and 1987

	<u>1988</u>	<u>1987</u>
GENERAL FUND ASSETS, AN ACCOUNT:		
Land		
Buildings and Improvements	\$1,715,793	\$1,673,793
CONTRIBUTIONS IN PROGRESS	3,189,840	3,189,840
Equipment	44,704	51,795
	<u>1,950,337</u>	<u>1,755,428</u>
Total general fund assets	<u>3,766,034</u>	<u>5,643,176</u>
INVESTMENTS IN GENERAL FUND ASSETS:		
General fund revenues		
Federal grants	3,071,966	3,012,848
State grants	189,289	192,389
Local grants	688,791	608,175
Contributions	678,460	878,480
Transfers from Utility Fund	149,814	149,814
City-Parish grants	8,800	5,800
Contributions of indebtedness	<u>880,800</u>	<u>880,800</u>
Total investments in general fund assets	<u>6,828,926</u>	<u>5,643,306</u>

STATEMENT OF CHANGES IN GENERAL FUND ASSETS
Year Ended October 31, 1996

	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Construction in Progress</u>	<u>Equipment</u>	<u>Total</u>
General fund assets, beginning of year	\$1,871,754	\$2,186,320	\$ 32,356	\$1,248,758	\$5,339,188
ADDITIONS:					
General fund revenues	<u>51,000</u>	<u> </u>	<u>424,400</u>	<u>257,658</u>	<u>733,058</u>
DEDUCTIONS:					
General fund revenues	<u> </u>	<u> </u>	<u>615,689*</u>	<u>81,832</u>	<u>697,521</u>
General fund assets, end of year	<u>1,922,754</u>	<u>2,186,320</u>	<u>44,066</u>	<u>1,424,584</u>	<u>3,577,664</u>

*Infrastructure
 Mid-East Project \$ 150,400
 Recreation Project 465,289
 615,689

**GENERAL LONG-TERM DEBT
ACCOUNT GROUP**

To account for amounts expected to be paid from governmental type funds. Payments are made by the General Fund.

CITY OF SACRAMENTO, LOUISIANA
 GENERAL LONG-TERM DEBT ACCOUNT GROUP

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STATEMENTS OF GENERAL LONG-TERM DEBT
 OCTOBER 31, 1994
 (With Comparative Totals for October 31, 1993)

	<u>Certificates of</u> <u>Indebtedness</u>	<u>Compensated</u> <u>Absences</u>	<u>Totals</u>	
			<u>1994</u>	<u>1993</u>
Amount to be provided for the retirement of general long-term debt:				
Amount to be provided from current annual revenues	<u>422,312</u>	<u>212,348</u>	<u>634,660</u>	<u>424,661</u>
General long-term debt payable:				
Estimated liability for com- pensated absences	<u>-</u>	<u>141,348</u>	<u>141,348</u>	<u>141,357</u>
Certificates of indebtedness	<u>422,312</u>	<u>-</u>	<u>422,312</u>	<u>423,314</u>
	<u>422,312</u>	<u>141,348</u>	<u>563,972</u>	<u>565,971</u>

SUPPLEMENTARY INFORMATION

SCHEDULE OF INSURANCE IN FORCE (CONTINUED)
OCTOBER 31, 1994

<u>Insurer</u>	<u>Expires</u>	<u>Type Description</u>	<u>Amount</u>
Louisiana Workers Compensation	January 1, 1997	Workers Compensation	Statutory
Carolina Insurance Company	November 1, 1994	Building and contents General Liability	Property - \$4,218,180 Liability - \$1,000,000
Louisiana Municipal Risk Management Agency - Self-Insurance Fund	November 1, 1994	Automobile Liability Policy	Liability - \$500,000
Indemnity Company	November 1, 1994	Automobile Physical Damage Policy	\$ 481,818
Carolina Insurance Company	November 1, 1994	Public Officials Errors and Omissions	Liability - \$1,000,000
Indemnity Insurance Company	November 1, 1994	Law Enforcement Liability Policy	Liability - \$1,000,000
Trinity Episcopal Insurance Company	November 1, 1994	Employee Dishonesty/Breach Fidelity Insurance	\$50,000
Aetna Life and Casualty Company	November 1, 1994	Computer Floater	\$213,918
Aetna Life and Casualty Company	November 1, 1994	Mobile Equipment Floater	\$391,914
Bedford Life Insurance Company	July 13, 1997	Accident Policy Sickness Policy	Medical - \$15,000
Trademark Insurance Company	May 17, 1997	McLennan Insurance Exchange Fireman	Medical - \$40,000
Life Insurance Company of North America	July 1, 1997	Cost Reduced Alternative Reimbursement Program Voluntary Accident	Medical - \$25,000

SUMMARY OF UTILITY SALES AND STATISTICS (UNAUDITED)
October 31, 1994

Gas and water rates in effect at the end of the current year were as follows:

GAS

INSIDE-CITY LIMITS		OUTSIDE-CITY LIMITS	
1 MCF	Minimum charge = \$17.00	1 MCF	Minimum charge = \$11.80
2-5 MCF	\$ 7.78 per MCF	2-5 MCF	\$ 6.82 per MCF
6-15 MCF	\$ 7.28 per MCF	6-7 MCF	\$ 7.81 per MCF
16-25 MCF	\$ 6.88 per MCF	8-10 MCF	\$ 7.84 per MCF
40-100 MCF	\$ 6.22 per MCF	Over 10 MCF	\$ 7.72 per MCF
Over 100 MCF	\$ 5.88 per MCF		

WATER

	INSIDE-CITY LIMITS	OUTSIDE-CITY LIMITS
First 3,000 gallons	Minimum charge = \$8.00	Minimum charge = \$8.00
3,000-5,000 gallons	\$1.17 per thousand	\$2.00 per thousand
5,000-7,000 gallons	2 .00 per thousand	23.22 per thousand
over 7,000 gallons	2 .82 per thousand	42.00 per thousand

The number of gas customers at year end, the amounts billed, and other customer statistics are as follows:

	Year Ended October 31,	
	1993	1994
Gas sales	\$2,476,263	\$1,875,170
Gas purchased	\$ 786,212	\$ 687,123
Net gas sold	168,251	128,047
Number of customers at year end	2,828	2,482
Net gas purchased	182,827	168,227
Net gas unaccounted for	28,873	13,824
Average monthly billing per customer	\$ 48.89	\$ 49.47

Water customer data are as follows:

Water sales	\$ 724,872	\$ 724,882
Thousands of gallons of water sold	620,868	618,888
Number of customers at year end	4,840	4,580
Average monthly billing per customer	\$ 14.94	\$ 15.82

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE

To the Honorable Mayor and Members
of the City Council
City of Zachary, Louisiana

We have audited the general purpose financial statements of the City of Zachary, Louisiana, and the individual fund and account groups financial statements as of and for the year ended October 31, 1986, and have issued our reports thereon dated January 9, 1987.

We conducted our audit in accordance with generally accepted auditing standards, and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the City of Zachary, Louisiana, is the responsibility of the City of Zachary's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the City's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported herein under Government Auditing Standards.

PRIOR-YEAR NONCOMPLIANCE FINDINGS

1. Security for public deposits: As detailed in note 3 of notes to the financial statements, the City, on October 31, 1986, had collateralization for deposits as required by state law.
2. Public bid laws: The City, for the fiscal year ended October 31, 1986, complied with the state bid laws.

* * * *

We noted certain immaterial instances of non-compliance that we have reported to the management of the City of Zachary in a separate letter dated January 9, 1987.

This report is intended for the information of the Mayor, City Council, management, and the Louisiana Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

James R. Douglas, Ltd.
James R. Douglas, Ltd.
Certified Public Accountants

January 9, 1987

INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL STRUCTURE

To the Honorable Mayor and Members
of the City Council
City of Zachary, Louisiana

We have audited the general purpose financial statements of the City of Zachary, Louisiana, and the incidental fund and account group financial statements as of and for the year ended October 31, 1978, and have issued our report thereon dated January 9, 1979.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the City of Zachary, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transaction are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any weakness of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the financial statements of the City for the year ended October 31, 1978, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of control policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted one condition involving the internal control structure and its operation that we consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the city's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements.

The City (due to the size of the accounting staff) is not large enough to permit an adequate segregation of employee duties for effective internal accounting control.

A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

CITY OF BAYLOR, LOUISIANA
 UTILITY FUND

BALANCE SHEET
 October 31, 1994 and 1993

	1994	1993
ASSETS		
Current assets:		
Cash	\$ 287,268	\$ 51,505
Savings account	421,893	599,804
Certificates of deposit	575,479	21,800
Accounts receivable, net of allowance for uncollectible accounts (1994 - \$18,000; 1993 - 18,000)	383,407	387,873
Due from other funds	-	5,803
Other receivables	11,818	2,918
Inventory, at cost (FIFO)	75,451	75,823
Total current assets	<u>2,607,206</u>	<u>2,111,823</u>
Restricted assets:		
Customers' deposits -		
Cash	136,488	138,318
Certificates of deposit	80,800	80,800
Total restricted assets	<u>217,288</u>	<u>219,118</u>
Property and equipment, at cost:		
Land	29,761	29,761
Structures and improvements	8,282,880	8,149,804
Machinery and equipment	482,479	538,909
Hot gas system	2,345,385	2,345,385
Gas meter system	378,123	378,123
	<u>11,524,628</u>	<u>11,442,782</u>
Less accumulated depreciation	(5,435,380)	(5,212,888)
Total property and equipment, at cost	<u>6,089,248</u>	<u>6,229,894</u>
Total assets	<u>\$ 9,214,028</u>	<u>\$ 8,211,427</u>

The accompanying notes are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

C. Basis of Accounting -

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other uses) in net current assets.

The proprietary fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the balance sheet. Fund equity (i.e., net total assets) is aggregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become legally enforceable and available). "Becoming available" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City considers property taxes an available if they are remitted within 30 days after year end. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenses are recorded when the related fund liability is incurred.

These revenues susceptible to accrual (being held at year end on behalf of the City) are sales and property taxes which are collected and held by the Parish and Beer and Tobacco taxes which are collected and held by the State.

The accrual basis of accounting is utilized by the proprietary fund type. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

D. Budgets -

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general and special revenue funds. All annual appropriations lapse at fiscal year end.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is not utilized in the governmental funds. Encumbrances outstanding at year end are immaterial and not reported as encumbrances of fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

E. Cash, Cash Equivalents, and Investments -

Cash and cash equivalents include amounts in demand deposits, savings accounts, and certificates of deposit with a maturity date within three months of the date purchased. Certificates of deposit with a maturity date of over three months when purchased are considered investments.

State statutes authorize the City to invest in obligations of the U. S. Treasury and U. S. agencies, certificates of deposit in Louisiana banks, or any other Federally insured investment.

F. Short-term Interfund Receivables/Payables -

During the course of operations, numerous transactions occur between individual funds. These receivables and payables are classified as "Due from other funds" or "Due to other funds" on the balance sheet.

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CITY OF ZACHARY, LOUISIANA

FINANCIAL REPORT

OCTOBER 31, 1896

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, and other appropriate public officials. The report is available for public inspection at the State Range office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Printed June 1896

MEMBER

John A. Womack

COUNCIL

Calvin F. Boudreau

Donald J. "Doc" Chabot

David B. Horton

Daniel B. Wallis, Jr.

M. Joseph Yost

JAMES R. DOUGLAS, LTD.
PROFESSIONAL ACCOUNTING CORPORATION

1988 CONFIDENTIAL STATE
BANKING BOARD, 145,000,000, 1988
800-837-2800

January 7, 1997

Honorable Mayor and Members
of the City Council
City of Zachary, Louisiana

Gentlemen:

In planning and performing the audit for the City of Zachary (the City) as of October 31, 1996, we have reviewed certain records to gain an understanding of the financial operations and internal control structure.

During the course of our engagement, we identified certain areas that should be brought to the attention of the City's management. These areas are as follows:

1. During the course of performing our audit procedures and the testing of accounts, several misclassifications of both receipts and disbursements were noted.
2. Bank reconciliations are not being reviewed by a responsible party.
3. Cash reconciliation to be maintained by the fiscal agent is not being monitored.
4. Interfund transfers should be made monthly.
5. There was no evidence to indicate that a physical inventory of fixed assets had been made and compared with the records maintained by the City.

We will be glad to meet and discuss the above comments with you.

Sincerely,

James R. Douglas, Ltd.

James R. Douglas, Ltd.
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and Members
of the City Council
City of Zachary, Louisiana

We have audited the accompanying general purpose financial statements of the City of Zachary, Louisiana, and the combining and individual fund and account group financial statements of the City as of and for the year ended October 31, 1990, as listed in the accompanying table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards* (1994 Revision), issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Zachary, Louisiana, as of October 31, 1990, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining and individual fund and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and account groups of the City of Zachary, Louisiana, at October 31, 1990, and the results of operations of each fund and the cash flows of individual proprietary fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report on our consideration of the City's internal control structure and a report on its compliance with laws and regulations, both dated January 9, 1991.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the individual fund and account group financial statements. The accompanying financial information listed as schedules in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the City of Zachary, Louisiana. Each information is marked "unaudited", and we express no opinion on this information.

The financial information for the preceding year, which is included for comparative purposes, was taken from the financial report for the first year in which we expressed an unqualified opinion on the general purpose, individual fund, and account group financial statements of the City of Zachary, Louisiana.

James R. Douglas, Ltd.
James R. Douglas, Ltd.
Certified Public Accountants

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

CITY OF BARRACRE, LOUISIANA

COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT
EXCEPT AND COMPARED WITH
October 31, 1988

ASSETS	Governmental Fund Types		
	General Fund	Special Revenue Fund	Capital Projects Fund
Cash	\$ 441,268	\$ 149,450	\$ 243,541
Savings accounts	200,104	-	-
Certificates of deposit	879,124	509,287	-
Reimburse (net, where applicable of allowance for uncollectibles):			
Sales tax	202,090	-	-
Accounts	24,243	-	-
Other	-	-	-
Inventory	-	-	-
Due from other funds	480,810	541,108	-
Restricted assets:			
Cash	-	-	-
Certificate of deposit	-	-	-
Land	-	-	-
Buildings	-	-	-
Construction in progress	-	-	-
Improvements other than building	-	-	-
Accumulated depreciation	-	-	-
Machinery and equipment	-	-	-
Accumulated depreciation	-	-	-
Accounts to be provided from recent annual revenues	-	-	-
Total assets	1,240,122	1,200,629	243,541

The accompanying notes are an integral part of this statement.

Proprietary Fund	Account Groups		Totals (zeroed out only) Primary Excess/Def.	CITY Count of Sachary	Totals (zeroed out only) Supporting Sachary
	General Fixed Assets	Capital Long-Term Lease			
\$ 287,360	\$ -	\$ -	\$ 1,520,824	\$ 21,088	\$ 1,520,918
491,951	-	-	821,217	-	821,217
526,479	-	-	1,119,920	-	1,119,920
-	-	-	382,886	-	382,886
383,480	-	-	387,170	-	387,170
15,619	-	-	11,819	-	11,819
78,483	-	-	78,483	-	78,483
-	-	-	629,324	-	629,324
136,488	-	-	136,488	-	136,488
68,000	-	-	68,000	-	68,000
28,763	3,738,151	-	1,748,322	-	1,748,322
-	3,188,820	-	3,188,820	-	3,188,820
-	44,768	-	44,768	-	44,768
9,273,578	-	-	9,273,578	-	9,273,578
(5,120,412)	-	-	(5,120,412)	-	(5,120,412)
621,479	3,443,888	-	3,869,063	50,749	3,869,063
(376,278)	-	-	(376,278)	-	(376,278)
		380,888	500,868	-	500,868
<u>\$ 3,318,918</u>	<u>\$ 3,604,914</u>	<u>380,888</u>	<u>16,161,828</u>	<u>81,837</u>	<u>16,221,843</u>

Proprietary Fund Type Enterprise Fund	Account Group		Totals (combined only) Primary Government	City Court of Bachman	Totals (combined only) Reporting Entity
	General Fund Assets	General Long-Term Debt			
\$ 82,941	\$ -	\$ -	\$ 227,279	\$ -	\$ 227,279
28,682	-	181,388	182,031	-	182,031
88,988	-	-	182,328	-	182,328
452,782	-	-	628,928	-	628,928
188,122	-	-	188,122	-	188,122
<u>788,482</u>	<u>-</u>	<u>181,388</u>	<u>1,018,182</u>	<u>-</u>	<u>1,018,182</u>
2,902,708	-	-	2,902,708	-	2,902,708
-	-	-	1,298,478	-	1,298,478
-	8,924,224	-	2,904,038	88,748	8,814,782
2,902,608	-	-	2,982,828	-	2,982,828
<u>5,805,318</u>	<u>8,924,224</u>	<u>-</u>	<u>10,318,628</u>	<u>88,748</u>	<u>10,407,376</u>
<u>8,714,518</u>	<u>8,924,224</u>	<u>181,388</u>	<u>18,152,188</u>	<u>88,748</u>	<u>18,232,612</u>

Totals (incorporation only) Primary Government	City Dept of Health	Totals (incorporation only) Reporting Entity
21,524,434	\$ -	21,524,434
247,798	"	247,798
553,558	"	553,558
259,354	"	259,354
419,048	"	419,048
78,333	"	78,333
<u>246,213</u>	<u>82,327</u>	<u>330,346</u>
<u>2,388,275</u>	<u>82,327</u>	<u>2,488,821</u>
1,303,501	61,399	1,364,901
1,314,871	"	1,314,871
439,755	"	439,755
879,821	"	879,821
356,895	"	356,895
899,830	"	899,830
<u>121,230</u>	<u>8,233</u>	<u>138,463</u>
<u>2,823,422</u>	<u>68,638</u>	<u>2,901,060</u>
548,351	18,697	567,048
<u>134,475</u>	<u>-</u>	<u>134,475</u>
908,616	10,897	919,513
<u>2,233,238</u>	<u>23,299</u>	<u>2,260,821</u>
<u>2,828,224</u>	<u>21,886</u>	<u>2,857,336</u>

CITY OF SACRAMENTO, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET (GRAND BASIS), AND ACTUAL - GENERAL
 AND SPECIAL REVENUE FUND YEARS
 Year Ended October 31, 1994

	General Fund		Increase - Favorable (Decrease)
	Budget	Actual	
Revenues:			
Taxes	10,603,800	10,968,081	\$ 364,281
Licenses and permits	348,700	347,798	(902)
Intergovernmental	328,870	323,048	(5,822)
Charges for services	271,800	268,848	(2,952)
Commissions	488,918	488,048	(870)
Fees	89,724	78,323	(11,401)
Miscellaneous	181,880	115,753	(66,127)
Total revenues	<u>11,413,972</u>	<u>11,590,898</u>	<u>176,926</u>
Expenditures:			
General government	1,378,084	1,303,183	74,901
Public Safety -			
Police	1,319,840	1,314,573	5,267
Fire	682,000	838,774	156,774
Streets	737,385	696,488	40,897
Sanitation	297,980	278,859	19,121
Other services	288,320	308,128	(19,808)
Total expenditures	<u>4,693,609</u>	<u>4,838,985</u>	<u>(145,376)</u>
Excess (deficiency) of revenues over expenditures	(279,637)	62,913	342,550
Other financing sources (uses):			
Transfers from other funds	15,000	15,000	-
Transfers to other funds	-	-	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	(279,637)	67,913	347,550
Fund balance, beginning	1,465,031	1,465,031	-
Fund balance, ending	<u>1,185,394</u>	<u>1,532,944</u>	<u>347,550</u>

The accompanying notes are an integral part of this statement.

Special Revenue Fund			Total		
Budget	Actual	Variance - Favorable (Disfavorable)	Budget	Actual	Variance - Favorable (Disfavorable)
\$ 408,000	\$ 896,330	\$ 117,833	\$3,251,500	\$3,534,434	\$ 272,934
"	"	"	348,700	343,788	(5,000)
"	"	"	328,870	323,645	(5,225)
"	"	"	371,800	368,368	(3,432)
"	"	"	456,918	453,640	(3,278)
"	"	"	80,718	75,335	(5,383)
28,800	23,078	5,822	156,848	152,832	4,016
433,900	1024,193	189,692	4,838,133	5,128,152	290,019
"	"	"	1,278,088	1,263,160	14,928
"	"	"	1,313,340	1,314,373	1,033
275,000	183,838	91,162	892,080	879,378	12,702
"	"	"	862,888	879,378	(16,490)
"	"	"	279,892	278,898	994
"	"	"	248,200	248,228	(28)
213,380	183,838	29,542	1,328,832	1,309,182	19,650
538,380	600,387	172,007	182,840	482,369	319,529
"	"	"	55,908	18,000	37,908
1382,850	"	1382,850	1377,832	"	5,018
30,400	408,387	377,987	128,844	487,369	358,525
799,317	799,317	"	1,204,188	1,204,188	"
828,518	1,198,328	369,810	1,918,332	2,214,552	296,220

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED
 EARNINGS - PROPRIETARY FUND TYPE - ENTERPRISE FUND
 Years ended October 31, 1994 and 1993

	<u>1994</u>	<u>1993</u>
Operating revenues:		
Charges for services -		
Water sales	\$ 738,879	\$ 794,965
Gas sales	1,478,283	1,275,170
Sewer service charges	188,294	188,968
Initiation charges	79,810	55,641
Miscellaneous revenues	28,953	25,124
Total operating revenues	<u>3,514,219</u>	<u>3,379,868</u>
Operating expenses:		
Water Department expenses	887,328	824,388
Gas Department expenses	1,593,814	718,829
Sewer Department expenses	268,280	208,871
General and administrative expenses	128,853	142,823
Depreciation	379,758	360,258
Total operating expenses	<u>3,277,933</u>	<u>3,255,279</u>
Operating income	<u>236,286</u>	<u>124,589</u>
Nonoperating revenues (expenses):		
Interest income	26,299	13,488
Disposition of plant and equipment	(22,890)	(19,821)
Total nonoperating revenues (expenses)	<u>3,349</u>	<u>(6,333)</u>
Income before operating transfers	<u>240,635</u>	<u>118,256</u>
Transfers to:		
CAPITAL PROJECTS FUNDS	199,475	-
General Fund	(22,890)	(22,890)
	<u>176,585</u>	<u>(22,890)</u>
Net retained earnings	<u>64,050</u>	<u>95,366</u>
Retained earnings, beginning	<u>3,871,513</u>	<u>3,888,887</u>
Retained earnings, ending	<u>3,935,563</u>	<u>3,984,253</u>

The accompanying notes are an integral part of this statement.

STATEMENTS OF REVENUES COMPARED TO BUDGET (SEAP BASIS)
Year Ended October 31, 1994
(MUD Cooperative Account Amounts for Year Ended October 31, 1994)

	1994		Variance - Favorable (Unfavorable)	1995 Actual
	Budget	Actual		
Taxes:				
Ad valorem - industrial	\$ 26,000	\$ 26,138	\$ (138)	\$ 26,480
Ad valorem - other	87,000	86,264	736	79,581
Sales tax	1,700,000	1,856,190	156,190	1,800,307
Motor vehicle tax	-	-	-	104,805
	<u>1,813,000</u>	<u>1,968,602</u>	<u>155,662</u>	<u>2,001,173</u>
Licenses and permits				
Occupational licenses	241,000	248,942	(7,942)	218,872
Building permits	48,000	47,893	107	38,121
Electrical contractor licenses	4,000	4,000	-	3,455
Electrical permits	21,000	28,978	(7,978)	12,141
Other contractor licenses	5,000	8,928	(3,928)	8,229
Other permits	28,000	28,062	(62)	13,758
	<u>342,000</u>	<u>367,793</u>	<u>(25,793)</u>	<u>275,476</u>
Intergovernmental:				
Oil operations	54,000	54,000	-	54,000
Video poker revenue	88,000	88,933	933	88,787
Tobacco tax	48,000	45,058	2,942	45,825
Alcoholic beverage tax	12,000	12,700	(700)	12,888
State Gas	21,000	20,000	1,000	18,246
City-parish street maintenance	42,000	48,550	(6,550)	41,460
Grass - Fire Department	18,000	18,000	-	20,000
Grass - Police Department	68,474	59,442	9,032	37,391
Transportation fund	22,000	22,228	(228)	22,278
	<u>384,474</u>	<u>407,913</u>	<u>(23,439)</u>	<u>347,375</u>
Charges for services:				
Refuse collection charges	258,000	265,669	(7,669)	258,581
Refuse billing fund	3,000	3,289	(2,289)	3,838
	<u>261,000</u>	<u>268,958</u>	<u>(7,958)</u>	<u>262,419</u>
Commissions:				
Cable franchise fee	42,428	42,428	-	48,488
Sale of electricity	284,000	282,288	1,712	277,345
Sale of insurance	28,200	28,228	(28)	28,228
	<u>354,628</u>	<u>352,944</u>	<u>1,684</u>	<u>354,061</u>
Fees:				
	<u>88,228</u>	<u>72,222</u>	<u>16,006</u>	<u>88,228</u>
Miscellaneous:				
INTERMUD License	15,000	48,422	33,422	48,422
F.E.I. Sealing revenue	2,800	2,800	-	2,827
Community Service Fund	5,000	1,371	3,629	2,430
Production fees	4,000	3,800	200	3,809
City Court	20,000	28,288	(8,288)	2,762
Marshall's fund	20,000	22,895	(2,895)	22,388
Chair store fee	8,000	2,800	5,200	5,848
Sale of equipment	2,500	8,300	5,800	18,802
Food Pantry	-	3,691	3,691	8,288
Investigation Fund	-	2,480	2,480	3,471
All other	12,000	17,800	5,800	18,804
	<u>112,300</u>	<u>125,764</u>	<u>(13,464)</u>	<u>127,914</u>

The accompanying notes are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Bachary, Louisiana, (city) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. Reporting Entity -

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of the city (the primary government) and its component unit (City Court of Bachary) which is included in the City's reporting entity because of the significance of its operations and financial relationship with the City.

City Court of Bachary - In conformity with generally accepted accounting principles, the financial statements of the Court have been included in the financial reporting entity as a discretely presented component unit. This unit is reported in a separate column to emphasize that they are legally separate from the City. Note 5 presents financial statements of the City Court of Bachary.

The following organization is excluded from the reporting entity:

Bachary Volunteer Fire Department - This potential component unit provides volunteer fire service to the City. Although the City does provide facilities and/or some financing, it does not exercise direct control over its operations.

B. Fund Accounting -

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, or the other fund, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into two categories: (1) governmental and (2) proprietary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including special revenue funds (used to account for the proceeds of specific revenue sources (other than capital projects) that are legally restricted to expenditures for specific purposes) and capital projects funds (used to account for major capital expenditures not financed by enterprise funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income (or loss) is necessary or useful to assess financial administration. Services from such activities are provided to outside parties (enterprise funds).

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (ORAS BASIS) AND ACTUAL
Year Ended October 31, 1964
(With Comparative Actual Amounts for Year Ended October 31, 1963)

	1964		Variance - Favorable (Unfavorable)	1963 Actual
	Budget	Actual		
Revenues:				
Taxes	\$2,855,000	\$2,908,081	\$ 55,081	\$2,782,843
Licenses and permits	388,500	347,198	(40,302)	374,422
Intergovernmental	328,870	321,068	(7,802)	343,395
Charges for services	271,800	249,248	(22,552)	268,236
Commissions	426,818	426,040	(778)	487,802
Fines	80,328	78,323	(2,005)	88,328
Miscellaneous	181,840	219,193	37,353	172,880
Total revenues	<u>4,453,156</u>	<u>4,559,151</u>	<u>105,995</u>	<u>4,328,806</u>
Expenditures:				
General government	1,378,844	1,303,183	75,661	1,334,313
Public safety -				
Police	1,527,240	1,314,571	2,449	1,128,434
Fire	882,800	838,174	44,626	492,287
Garage	127,348	896,488	41,877	886,549
Sanitation	292,500	278,699	13,801	299,659
Cable service	280,200	280,128	-	192,881
Total expenditures	<u>4,487,132</u>	<u>4,509,363</u>	<u>(87,769)</u>	<u>3,847,123</u>
Excess (deficiency) of revenues over expenditures	<u>(33,976)</u>	<u>59,788</u>	<u>193,764</u>	<u>481,683</u>
Other financing sources (uses):				
Transfers from City Court	-	-	-	28,886
Transfers from Utility Fund	15,000	15,000	-	52,500
Transfers to Capital Projects Fund	-	-	-	(288,481)
Total other financing sources (uses)	<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>(206,895)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(18,976)</u>	<u>74,788</u>	<u>193,764</u>	<u>274,788</u>
Fund balance, beginning	<u>1,483,821</u>	<u>1,483,821</u>	<u>-</u>	<u>1,388,846</u>
Fund balance, ending	<u>1,464,845</u>	<u>1,558,609</u>	<u>193,764</u>	<u>1,663,634</u>

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

G. Inventories -

Inventory of supplies in the proprietary fund is valued at cost (first-in, first-out).

Purchase of operating supplies by governmental fund types are recorded as expenditures when purchased; inventories of such supplies are not recorded and are not considered by management to be material.

H. Restricted Assets -

Certain monies set aside for the repayment of customers' deposits are classified as restricted assets on the balance sheet because their use is limited by law.

I. Property, plant, and equipment -

Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group. Public domain (infrastructure) general fixed assets consisting of certain improvements other than buildings, such as roads, sidewalks, and bridges, are not capitalized. Property, plant, and equipment acquired or constructed for general governmental operations is recorded as an expenditure in the fund making the expenditures and capitalized at cost in the General Fixed Assets Account Group.

Property, plant, and equipment acquired for proprietary funds is capitalized in the fund to which it applies.

Property, plant, and equipment is stated at cost. Assets acquired by gift or bequest are recorded at their fair market value at the date of transfer.

Depreciation of depreciable fixed assets used by proprietary funds is charged as an expense against operations, and accumulated depreciation is reported on the proprietary funds' balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method of depreciation.

The estimated useful lives for each major class of depreciable fixed assets are as follows:

Structures and improvements	30-50 years
Machinery and equipment	5-20 years

J. Compensated Absences -

Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources of the general fund are reported in the general long-term debt account group. No expenditure is reported for these amounts. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees.

K. Fund Equity -

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from individuals or other funds. Reserves represent 100% portions of fund equity not appropriate for expenditures.

L. Interfund Transactions -

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are accounted for through the various due to and due from accounts.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)**M. Bad Debt -**

Uncollectible amounts due for customers' utility receivables are recognized as bad debt through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable.

N. Memorandum Only - Total Balance -

Total balance on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Such is those amounts do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a municipality. Interfund eliminations have not been made in the preparation of this data.

O. Comparative Data -

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements overly complex and difficult to understand.

E. LEGAL COMPLIANCE -- BUDGETS

On or before September 1st of each year, the mayor submits to the council a proposed operating budget. At the meeting of the council at which the operating budget is submitted, the council orders a public hearing on it and causes it to be published in the official journal. The budget is adopted not later than the second to last regular meeting of the fiscal year.

The operating budget may be amended to provide for: (1) supplemental appropriations, (2) emergency appropriations, (3) reductions of appropriations, and (4) transfer of appropriations.

Each year, so later than the time of submission of the operating budget, for the coming year, the mayor prepares and submits to the Council a capital improvement program covering a period of at least five years.

Expenditures may not legally exceed budgeted appropriations at the activity level. During the year, several supplementary appropriations were necessary. The budget amounts and the comparative figures in the accompanying financial statements include the supplementary appropriations.

3. CASH, SAVINGS ACCOUNTS, AND CERTIFICATES OF DEPOSIT

As of October 31, 1998, the carrying amount of the City's deposits (including cash, savings accounts, and certificates of deposit) was \$1,937,847. The book balance of these deposits totaled \$1,988,847, of which \$50,000 was covered by Federal Depositary Insurance and \$1,938,847 was collateralized with securities held by the pledging bank.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

4. RECEIVABLES

Receivables at October 31, 1994, consist of the following:

	<u>General</u>	<u>Enterprise</u>	<u>Total</u>
Sales tax	\$200,588	\$ -	\$200,588
Accounts	24,360	263,487	287,847
Other	-	11,820	11,813
Gross receivables	<u>224,948</u>	<u>275,304</u>	<u>500,252</u>
Less allowances for uncollectible accounts	-	(12,080)	(12,080)
Net receivables	<u>\$224,948</u>	<u>\$263,224</u>	<u>\$488,172</u>

Property taxes are levied as of January 1st on property values assessed as of the same date. The tax levy is mailed during December and the taxes are due on or before December 31st. If taxes are unpaid by June, the property is offered at tax sale and 30 days after the tax sale, a lien is placed on the property.

5. FIXED ASSETS

The following is a summary of changes in the general fixed assets account group during the fiscal year:

	Balance October 31, 1993	<u>Additions</u>	<u>Deletions</u>	Balance October 31, 1994
Land	\$1,423,781	\$ 42,800	\$ -	\$1,466,581
Buildings and improvements	2,188,850	-	-	2,188,850
Construction in progress	57,755	426,804	418,094	106,465
Equipment	<u>2,125,280</u>	<u>257,430</u>	<u>(48,422)</u>	<u>2,334,288</u>
	<u>\$4,795,666</u>	<u>\$726,234</u>	<u>\$96,516</u>	<u>\$5,425,384</u>

The following is a summary of proprietary fund type, enterprise fund fixed assets at October 31, 1994:

Land	\$ 28,781
Buildings and improvements	4,794,068
Machinery and equipment	602,428
Hot gas system	2,248,084
Hot water system	<u>(518,122)</u>
Less accumulated depreciation	<u>(4,082,150)</u>
	<u>\$1,482,029</u>

6. LONG-TERM DEBT

The following is a summary of debt transactions of the City for the year ended October 31, 1994:

	<u>Outstanding at 10/31/94</u>
Debt outstanding, November 1, 1993	2078,824
Payments	<u>(141,252)</u>
Debt outstanding, October 31, 1994	<u>\$1,937,572</u>

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

6. LONG-TERM DEBT (CONTINUED)

During the year ended October 31, 1995, \$680,000 in certificates of indebtedness, Series 1994, were issued by the City to provide for additional fire protection facilities. These Certificates are secured by a pledge and dedication of the excess of annual revenues above statutory, necessary and usual charges. The certificates, which bear interest at the rate of 8%, are subject to prepayment at any time at a price equal to the principal amount. Unpaid plus accrued interest to the date of prepayment.

Presented below is a summary of debt service requirements to maturity by year:

Year to end October 31,	Principal	Interest	Total
1997	\$ 384,283	\$ 58,217	\$ 442,500
1998	<u>135,300</u>	<u>5,271</u>	<u>140,571</u>
Total	<u>\$ 519,583</u>	<u>\$ 63,488</u>	<u>\$ 583,071</u>

7. CONTINGENT LIABILITIES

Various claims and lawsuits are pending against the City. The City Attorney has advised us that all material claims have been tendered to the insurer for the City and that the dollar amount claimed by the plaintiffs does not exceed the policy limits.

8. RETIREMENT OBLIGATIONS

Municipal Police Employees' Retirement System (MPERS):

Plan Description and Provisions -

All of the city's full-time police employees participate in the MPERS, a multi-employer, non-vesting pension plan. The payroll for employees covered by the MPERS for the year ended October 31, 1995, was \$583,445 of which \$40,369 was state supplemental pay; the city's total payroll was \$623,814.

Employees attaining age 55 with 10 years of creditable service or age 50 with 20 years of creditable service, are entitled to a monthly benefit of 2 1/2% of their average monthly earnings as defined in the plan for each year of creditable service. Active employees with five years of service who become disabled receive up to 60% of their average final compensation at the time of disability. Disability benefits are paid until the earlier of death, recovery from disability or attainment of normal retirement age. If an employee dies, his surviving spouse and minor children receive payment, not to exceed 60% of the member's average final compensation.

If a member's employment is terminated before the member is eligible for any other benefits under MPERS, the member shall receive a refund of his member contributions.

Description of Funding Policy -

Covered employees are required by state statute to contribute 8% of their salary to MPERS. The City is required by this statute to contribute the remaining amount necessary to pay benefits when due. The contribution requirement for the year ended October 31, 1995, was \$96,128 which consisted of \$18,000 from the City and \$78,128 from employees.

NOTE TO FINANCIAL STATEMENTS (CONTINUED)

B. RETIREMENT COMMITMENTS (CONTINUED)

The amount reported below as "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases, estimated to be payable in the future as a result of employee service to date. The measure is the actuarial present value of credited projected benefits and is intended to assist users assess the plan's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among governmental pension plans and employers. The SPERS does not conduct separate measurements of assets and pension benefit obligations for individual employers. The pension benefit obligation at June 30, 1998, for the SPERS as a whole, determined through an actuarial valuation performed as of that date, was \$771.7 million. The SPERS net assets available for benefits as that date (valued at cash) were \$628.3 million, resulting in an excess of net assets available of \$143.4 million. The City's contribution represented .24 of total contributions required of all participating employees.

Firefighters' Retirement System (FRS):

Plan Description and Provisions -

All of the City's full-time fire employees participate in the FRS, a multiple-employer, cost-sharing pension plan. The payroll for employees covered by the FRS for the year ended October 31, 1998, was \$191,888 of which \$14,788 was state supplemental pay; the City's total payroll was \$206,676.

Employees attaining age 55 completing 10 or more continuous years of service are entitled to a monthly benefit of 2 1/4% of their average monthly earnings as defined in the plan for each year of continuous service. The plan permits early retirement at the age of 55 and the completion of 10 years of continuous service. Active employees who become disabled receive benefits 80 and 70 percent of their monthly earnings in effect at the time of disability as provided in the plan, reduced by any public disability benefits to which the member is entitled. Disability benefits are paid until the earlier of death, recovery from disability or attainment of normal retirement age. If an active employee dies prior to being eligible to retire, his designated beneficiary receives payments, not to exceed two-thirds the member's annual earnings at date of death. The beneficiary receives monthly payments until his/her death or remarriage.

If a member's employment is terminated before the member is eligible for any other benefits under FRS, the member shall receive a refund of his member contributions of 5%.

Description of Funding Policy -

Covered employees are required by state statute to contribute 5% of their salary to FRS. The City is required by this statute to contribute the remaining amount necessary to pay benefits when due. The contribution requirement for the year ended October 31, 1998, was \$48,406 which consisted of \$18,187 from the City and \$30,219 from employees.

The amount reported below as "pension benefit obligation" is standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases, estimated to be payable in the future as a result of employee service to date. The measure is the actuarial present value of credited projected benefits and is intended to assist users assess the plan's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among governmental pension plans and employers. The FRS does not conduct separate measurements of assets and pension benefit obligations for individual employers. The pension benefit obligation at June 30, 1998, for the FRS as a whole, determined through an actuarial valuation performed as of that date, was \$975.9

NOTE ON FINANCIAL STATEMENTS (CONTINUED)

B. RETIREMENT COMMITMENTS (CONTINUED)

million. The FRS net assets available for benefits on that date (valued at cost) were \$127.3 million. The City's contribution represented .14 of total contributions required of all participating employers.

Municipal Employees' Retirement System of Louisiana (MERS):

Plan Description and Provisions -

All of the City's full-time general employees participate in the MERS, a multiple-employer, cost-sharing pension plan. The payroll for employees covered by the MERS for the year ended October 31, 1994, was \$284,828; the City's total payroll was 11,247,499.

Employees attaining the age of 48 with ten years of creditable service, age 50 with 25 years of creditable service or age 55 with 30 years of creditable service, are entitled to a monthly benefit of 3% of their average monthly earnings as defined in the plan for each year of creditable service. The plan permits early retirement at certain ages upon satisfying years of service requirements. Active employees who become disabled receive 3% of their average monthly earnings in effect at the time of disability, as defined in the plan for each year of creditable service. Disability benefits are paid until the earlier of death, recovery from disability, or attainment of normal retirement age. If an employee dies, his surviving spouse and/or children receive a lump-sum payment, not to exceed 50% of the member's final compensation. The surviving unmarried spouse of a member eligible for normal retirement receives the initial lump sum followed by monthly payments for life.

If a member's employment is terminated before the member is eligible for any other benefits under MERS, the member shall receive a refund of his member contributions.

Description of Funding Policy -

Covered employees are required by state statute to contribute 9.2% of their salary to MERS (the City is currently paying 4% of the required contribution). The City is required by this statute to contribute the remaining amount necessary to pay benefits when due. The contributing requirement for the year ended October 31, 1994, was \$249,898, which consisted of \$98,982 from the City and \$150,916 (9.2% of covered payroll) from employees.

The amount reported below as "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases, assumed to be payable in the future as a result of employee service to MERS. The measure is the actuarial present value of assumed projected benefits and is recorded as assumed assets minus the plan's funding at a going-concern basis, assuming progress made in covering unfunded amounts to pay benefits when due, and rate comparisons among government pension plans and employers. The MERS does not conduct separate measurements of assets and pension benefit obligations for individual employers. The pension benefit obligation at June 30, 1994, for the MERS as a whole, determined through an actuarial valuation performed as of that date, was \$177.3 million. The MERS net assets available for benefits as that date (valued at cost) were \$127.3 million, resulting in an unfunded pension benefit obligation of \$50.0 million. The City's contribution represented .14 of total contributions required of all participating employers.

Louisiana State Employees' Retirement System (LASERS):

Plan Description and Provisions -

The Judge of the City Court of Monroe participates in the Louisiana State Employees Retirement System (LASERS), a cost-sharing, multiple-

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

4. RETIREMENT OBLIGATIONS (CONTINUED)

employer public employees retirement system (PERS). The Judge's salary paid by the City Court for the ten months ended October 31, 1994, was \$9,842 (the City paid \$8,858 during its fiscal year ended October 31, 1994).

Only the City Court Judge participates in the System. Participants may retire with full benefits at ages ranging from age 55 upon completing 20 years of creditable service to age 68 upon completing 50 years of creditable service. The basic annual retirement benefit for substantially all members is equal to 2 1/4% of average compensation times the number of years of creditable service plus \$100. Participants who became members of the System on or after July 1, 1988, are not eligible for the \$100 addition to the annual retirement benefit formula. Average compensation is defined as the member's average annual earned compensation for the period of 36 consecutive months of employment during which the member's aggregate earned compensation was greatest. The maximum annual retirement benefit cannot exceed the lesser of 100% of average compensation or certain specified dollar amounts of potentially determined monthly limits which vary depending upon the member's age at retirement. Benefits fully vest on reaching 18 years of service. The System also provides death and disability benefits. Benefits are established by State Statute.

Description of Funding Policy -

Covered employees are required by State Statute to contribute 11.24 of their salary to the Plan. The City Court and City were required by the same statute to contribute the 8% (12.44 effective July 1, 1994) of covered employees' salaries. The City Court's contribution requirements for the ten months ended October 31, 1994, was \$1,858 which consisted of \$1,173 from the Court and \$1,189 from the Judge. The City's contribution requirements for the year ended October 31, 1994, was \$1,817 which consisted of \$944 from the City and \$782 from the Judge.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and aggregate benefits, expected to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess programs made in accumulating sufficient assets to pay benefits when due, and make comparisons among PERS and employers. The System does not make separate measurements of assets and pension benefit obligations for individual departments within the State of Louisiana. The pension benefit obligation at June 30, 1994, for the System as a whole, determined through an actuarial valuation performed as of that date, was \$5,284.8 million. The System's net assets available for benefits on that date were \$4,314.5 million, leaving an unfunded pension benefit obligation of \$1,129.8 million. The Court's 1994 contribution represented less than one percent of total contributions required of all participating entities.

Trend Information -

Two-year historical trend information presenting the REMP, RPER, and PER and LAMER programs is accumulating sufficient assets to pay benefits when due is presented in the June 30, 1994, comprehensive annual financial reports.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

F. CITY COURT OF BACHARY

The financial statements of the City Court of Bachary (a discretely presented component unit) follow:

COMBINED BALANCE SHEET - FUND TYPE AND ACCOUNT GROUP
October 31, 1998

	GOVERNMENTAL Fund Type GENERAL	General Fund Account GROUP	TOTAL (combination ONLY)
ASSETS			
Cash	\$ 21,888	\$ -	\$ 21,888
Equipment	-----	50,740	50,740
Total assets	<u>21,888</u>	<u>50,740</u>	<u>72,628</u>
FUND EQUITY			
Investment in general fixed assets	-	50,740	50,740
Fund balance - unrestricted	<u>21,888</u>	-----	<u>21,888</u>
Total fund equity	<u>21,888</u>	<u>50,740</u>	<u>72,628</u>

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - GOVERNMENTAL FUNDS 1998 - GENERAL
The months ended December 31, 1998

Revenues:		
criminal court collections		\$ 155,710
fees/charges collected		20,385
other revenues		18,430
Total revenues		<u>194,525</u>
Expenditures:		
Current -		
intergovernmental		84,350
maintenance of equipment, facilities, and M.S.F. collections		22,000
general government		61,500
capital outlays		5,231
Total expenditures		<u>173,081</u>
Excess of revenues over expenditures		21,444
Fund balance, beginning		<u>19,188</u>
Fund balance, ending		<u>40,632</u>

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

3. CITY COURT OF SACRAMENTO (CONTINUED)

CHANGES IN GENERAL FUND ASSETS

A summary of changes in General Fund Assets follows:

Balance, January 1, 1998	\$ 45,028
Additions	2,325
Balance, October 31, 1998	<u>47,353</u>

RELATED PARTY TRANSACTIONS

The City of Sackary, Louisiana incurs expenditures on behalf of the Court. These expenditures include compensation to Court personnel along with the related pension cost and employee benefits. During the City's fiscal year ended October 31, 1998, the following expenditures were paid on behalf of the Court:

Court expenses	\$ 28,044
Judge's Salary	7,045
Prosecutor's salary	9,888
Marshal's salary	<u>18,019</u>
	<u>63,016</u>

The Court makes distributions to the City. During the ten months ended October 31, 1998, the following distributions were made on behalf of the City:

Fines	\$ 68,622
Marshal	4,798
Article 887 C	2,000
Article 887 D	2,434
Protection	2,000
Marshment fee	1,487
Marshal (payroll)	<u>1,389</u>
	<u>83,730</u>

FINANCIAL STATEMENTS
OF INDIVIDUAL FUNDS
AND ACCOUNT GROUPS

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF SLIDERSY, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - ALL GOVERNMENTAL FUNDS TYPES AND COMPONENT UNITS
Year Ended October 31, 1978

	General Fund	Special Revenue Fund	Capital Projects Fund
Revenues:			
Taxes	12,948,891	\$ 224,323	\$ -
Licenses and permits	347,708	-	-
Intergovernmental	181,845	-	342,833
Charges for services	388,248	-	-
Commissions	485,840	-	-
Fines	75,223	-	-
Miscellaneous	118,183	31,868	8,381
Total revenues	<u>14,545,138</u>	<u>256,191</u>	<u>351,214</u>
Expenditures:			
General government	1,703,182	-	-
Public safety -			
Police	1,214,871	-	-
Fire	618,134	-	-
Street	595,489	151,836	-
Sanitation	278,889	-	-
Water service	269,220	-	-
Capital outlays	-	-	132,128
Total expenditures	<u>4,388,785</u>	<u>151,836</u>	<u>132,128</u>
Excess of revenues over expenditures	10,156,353	104,355	219,086
Other financing sources:			
Transfers from other funds	15,000	-	213,478
Excess of revenues and other sources over expenditures	10,171,353	104,355	432,564
Fund balance, beginning	1,448,202	188,101	658,728
Fund balance, ending	<u>1,322,000</u>	<u>292,456</u>	<u>891,122</u>

The accompanying notes are an integral part of this statement.

STATEMENTS OF CASH FLOWS - PROPRIETARY FUND TYPE -
 ENTERPRISE FUND
 YEARS ENDED OCTOBER 31, 1998 and 1999

	1998	1999
CASH FLOWS FROM OPERATING ACTIVITIES:		
Operating income	\$ 338,834	\$ 304,909
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	379,190	303,368
Changes in assets and liabilities -		
Increase (decrease) in receivables	9,346	(73,481)
Decrease (increase) in accounts payable and other liabilities	138,339	23,588
Increase (decrease) in due to other funds	483,883	(184,888)
All other, net	2,558	3,848
Net cash provided by operating activities	<u>942,750</u>	<u>367,334</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Operating transfers	(124,420)	(10,388)
Net cash (used for) noncapital financing activities	<u>(124,420)</u>	<u>(10,388)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisitions in property and equipment	(374,810)	(78,048)
Sale of capital assets	42,680	(782)
Net cash (used for) capital and related financing activities	<u>(332,130)</u>	<u>(138,830)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of certificates of deposit	(510,479)	-
Interest income	88,408	12,448
Net cash provided by (used for) investing activities	<u>(422,071)</u>	<u>12,448</u>
Increase in cash and cash equivalents	56,271	46,442
Cash and cash equivalents at beginning of year, including restricted accounts (1998 = \$178,133; 1999 = \$187,978)	<u>854,525</u>	<u>854,525</u>
Cash and cash equivalents at end of year, including restricted accounts (1998 = \$194,381; 1999 = \$174,133)	<u>910,796</u>	<u>900,967</u>

The accompanying notes are an integral part of this statement.

CITY OF SACRAMENTO, LOUISIANA

COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT
 RECEIVABLES, AND COMBINED BALANCE SHEET (CONTINUED)
 October 31, 1998

LIABILITIES AND FUND EQUITY	Governmental Fund Types		
	General Fund	Special Revenue Fund	Capital Projects Fund
LIABILITIES:			
Accounts payable	\$ 140,742	\$ 874	\$ -
Completed advances	-	-	-
Other payables	109,352	-	-
Due to other funds	242,108	-	27,824
Replies from restricted assets - Customers' deposits	-	-	-
Certificates of indebtedness	-	-	-
Total liabilities	<u>592,202</u>	<u>874</u>	<u>27,824</u>
Fund equity:			
Undistributed capital	-	-	-
Designated for street improvement	-	1,179,474	-
Investment in general fixed assets	-	-	-
Accumulated earnings - unreserved	-	-	-
Fund balance - unreserved	1,332,382	-	288,321
Total fund equity	<u>1,332,382</u>	<u>1,179,474</u>	<u>288,321</u>
TOTAL LIABILITIES and fund equity	<u>1,924,584</u>	<u>1,239,348</u>	<u>316,145</u>

The accompanying notes are an integral part of this statement.