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HOUSING AUTHORITY of the City of BOGALUSA

Bogalusa, Louisiana
September 30, 1996

Annual Audit Report

Jean Sickels Company
Certified Public Accountant

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, and by one of the appropriate public officials. The report is available for public inspection at the Baton Rouge office of the legislative auditor and, where appropriate, at the office of the clerk of court.

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Release Date: **SEP 24 1997**

HOUSING AUTHORITY OF THE
CITY OF BOZALISA

Bozalisss, Louisiana
September 28, 1996

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Jean Seibel Company
Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Housing Authority of the City of Bogalusa
P.O. Box 1112
Bogalusa, Louisiana

New Orleans Office
Public Housing Division
Bala Boga Building
501 Magazine Street
New Orleans, Louisiana

I have audited the accompanying general-purpose financial statements of the Housing Authority of the City of Bogalusa as of and for the year ended September 30, 1984. These general-purpose financial statements are the responsibility of the Housing Authority's management. My responsibility is to express an opinion on these general-purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted government auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Housing Authority of the City of Bogalusa as of September 30, 1984 and the results of its operations and the changes in its fund balances for the year then ended in conformity with generally accepted accounting principles.

My audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplemental information, as listed in the table of contents, is presented for the purpose of additional analysis and is not a required part of the financial statements. As described in Note A, this supplemental information was prepared in conformity with the accounting practices prescribed by the U.S. Department of Housing and Urban Development, which is a comprehensive basis of accounting other than generally accepted accounting principles. The information in these schedules has been subjected to the auditing procedures applied in the examination of the financial statements, and, in my opinion, is fairly stated in all material respects in conformity with the comprehensive basis of accounting described in Note A.

In accordance with Government Auditing Standards, I have also issued a report dated December 5, 1984 on my consideration of Housing Authority of the City of Bogalusa's internal control structure and a report dated December 5, 1984 on its compliance with laws and regulations.


Certified Public Accountant

Decatur, Georgia
December 5, 1984

GENERAL PURPOSE FINANCIAL STATEMENTS

MINISTY MEMORANDUM OF THE CITY OF HOUSTON
 FINANCIAL STATEMENTS
 September 30, 1988

FINANCIAL STATEMENTS - BALANCE SHEET - FUND CREDIT AND RECEIVABLE FUNDS

ACCOUNT	Governmental Fund Types		Debt	General Fund	Accounts Payable	Long-term Debt	Totals
	Current	Capital					
ASSETS							
Cash	14,131,200.00	0.00	0.00	0.00	0.00	0.00	14,131,200.00
Accounts receivable	41,478.75	0.00	0.00	0.00	0.00	0.00	41,478.75
Investments	111,179.00	0.00	0.00	0.00	0.00	0.00	111,179.00
Due to/from other governments and agencies	0.00	14,428.43	0.00	0.00	0.00	0.00	14,428.43
Due to/from other funds	0.00	0.00	17,877.25	0.00	0.00	0.00	17,877.25
Prepaid expenses	14,000.00	0.00	0.00	0.00	0.00	0.00	14,000.00
Unutilized bonds - Receivable Deposits	47,400.00	0.00	0.00	0.00	0.00	0.00	47,400.00
Unutilized bonds	17,000.00	0.00	0.00	0.00	0.00	0.00	17,000.00
Plant assets	0.00	0.00	0.00	30,177,133.48	0.00	0.00	30,177,133.48
Bonds available for retirement of general long-term debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bonds to be redeemed (at retirement of general long-term debt)	0.00	0.00	0.00	0.00	0.00	1,155,000.00	1,155,000.00
TOTAL ASSETS	115,809.75	14,428.43	17,877.25	30,177,133.48	0.00	1,155,000.00	48,084,373.91
LIABILITIES							
Accounts payable - vendors	40,000.00	0.00	0.00	0.00	0.00	0.00	40,000.00
Due to/from other governments and agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts payable	17,187.01	0.00	0.00	0.00	0.00	0.00	17,187.01
Bonds from unutilized accounts	45,810.00	0.00	0.00	0.00	0.00	0.00	45,810.00
Terminals receivable deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts payable - prepaid bonds	0.00	0.00	0.00	0.00	0.00	1,155,000.00	1,155,000.00
Income and bonds payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for unapportioned amounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	103,007.01	0.00	0.00	0.00	0.00	1,155,000.00	1,258,007.01
Fund Balance							
Development in general fund assets	0.00	0.00	0.00	30,177,133.48	0.00	0.00	30,177,133.48
Invested in capital assets	0.00	14,428.43	0.00	0.00	0.00	0.00	14,428.43
Unassigned	115,809.75	0.00	0.00	0.00	0.00	0.00	115,809.75
TOTAL FUND BALANCE	211,619.75	14,428.43	0.00	30,177,133.48	0.00	0.00	46,819,371.66
TOTAL LIABILITIES AND FUND BALANCE	0.00	0.00	0.00	30,177,133.48	0.00	1,155,000.00	46,819,371.66

The accompanying notes are an integral part of these financial statements.

BOARD OF SUPERVISORS OF THE CITY OF BERKELEY
 BOYDERS, SOLICITORS
 September 18, 1961

CONDENSED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 611. Administrative Fund Types

	REVENUES	EXPENSES	Capital Expenditures	Transfers (Interfund)
TOTAL REVENUE	3,145,878.82	29,486.19	563,223.82	4,888,452.08
EXPENDITURES				
Administration	148,176.66	0.00	0.00	346,176.66
Public Works	105,886.37	0.00	0.00	180,486.37
Sanitary maintenance and operation	324,969.49	0.00	0.00	356,969.49
SEWERAGE	183,523.48	0.00	0.00	183,523.48
Problems of flood control	9,497.34	0.00	523,223.82	118,160.42
Nonpublic recreation	4,888.00	0.00	0.00	4,888.00
Study expenses	188,282.50	24,877.81	0.00	188,282.50
Boarding materials projects	143,578.06	0.00	0.00	183,578.06
State Services	0.00	14,456.00	0.00	14,456.00
Interest	0.00	35,175.82	0.00	35,175.82
TOTAL EXPENDITURES	3,117,878.82	34,433.81	563,223.82	5,459,467.48
EXCESS (DEFICIENCY) OF FUNDS AVAILABLE OVER EXPENDITURES	27,999.99	174,148.97	0.00	2,428.60
Fund balance (initials) - October 1, 1961	225,223.28	105,023.42	0.00	124,199.86
Fund balance (initials) - September 30, 1961	248,883.40	79,877.41	0.00	167,005.99

The accompanying notes are an integral part of these financial statements

HOUSING AUTHORITY OF THE CITY OF BOZALISEA
Bozalisse, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 30, 1986

NOTE A - Summary of Significant Accounting Policies:

The HOUSING AUTHORITY OF THE CITY OF BOZALISEA ("the Authority") was established under the provisions of Louisiana Statutes, to provide adequate housing at rents which persons of low-income can afford in areas where there exists a shortage. To accomplish this purpose, the Authority has entered into annual contribution contracts with the U.S. Department of Housing and Urban Development (HUD) to be the Administrator of a public housing program (Contract No. PH-10091).

Reporting Entity

Management of the Housing Authority of the City of Bozalisse has reviewed all potential component units to determine if any should be included in these financial statements. Management has concluded that there are no component units that should be included in these financial statements.

HOUSING AUTHORITY OF THE CITY OF BOZALISEA

The financial statements of the HOUSING AUTHORITY OF THE CITY OF BOZALISEA include Low-Income Public Housing Annual Contributions Contract PH-1001 and Section 8 Certificate Annual Contributions Contract PH-0105.

Basis of Presentation

The accounting policies of the Authority conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

Accounting Policies - The financial statements of the Authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

Fund Accounting - The financial activities of the Authority are recorded in separate funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise the assets, liabilities, fund equity, revenues and expenditures. The various funds are grouped in the financial statements into one fund type, one broad fund category and two account groups as follows:

Governmental Funds:

General fund - This fund is used to account for the general operating fund of the Authority and to account for all financial resources except those required to be accounted for in another fund. This general revenue fund is used to account for the low income public housing program and the Section 8 Certificate Program. All restrictions to fund balances are disclosed in the face of the balance sheet and are comprised of deposits held by the Authority for the benefit of the tenants.

HOUSING AUTHORITY OF THE CITY OF BOZALIEVA
Bogalusa, Louisiana

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 1996
(Continued)

NOTE A - Summary of Significant Accounting Policies: (Continued)

Debt service fund - This fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. This debt service fund is used to account for debt payments to the Department of Housing and Urban Development.

Capital Projects Funds - Used to account for financial resources used for the acquisition or construction and renovation of major capital facilities. This fund is used to account for modernization, comprehensive grant and drug grant costs and advances.

Account groups:

General fixed assets account group - This group accounts for all fixed assets of the Authority. No depreciation has been recorded on general fixed assets.

General long-term debt account group - This account group presents the balance of Housing Authority bonds, project notes payable, and the estimated liability for compensated absences expected to be financed from governmental funds.

Basis of accounting - Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accompanying financial statements have been prepared using the modified accrual basis of accounting for all governmental funds. Accordingly, revenues are recorded when measurable and available and expenditures when the liability is incurred.

Budgets - Budgets are adopted on the basis of accounting consistent with the basis of accounting for the fund to which it applies. The Authority prepares annual operating budgets for the Low Income Public Housing and Section 8 Certificate programs. The budgets are formally adopted by its governing Board and are approved by the funding agency. The budgets and the programs funded by HUD form the basis of the Federal Financial Assistance received through HUD.

The Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Budget in Actual has not been presented in this report. This presentation has been omitted because the authority does not annually adopt a legally authorized budget. The authority's budget is adopted by the authority's board and approved by HUD. This budget does not represent an appropriated budget that has been signed into law or a nonappropriated budget authorized by constitution. The authority's budget represents budgetary execution and management by its board and HUD, therefore, budgetary data and presentation is not required.

HOUSING AUTHORITY OF THE CITY OF MOBILE
MOBILE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 1990
(Continued)

NOTE A - Summary of Significant Accounting Policies (Continued)

Deposits and Investments - Investments consist of Certificates of Deposit and Direct Notes issued by agencies of the United States Government and are stated at cost. Cash and investments are fully collateralized or vested in securities of the United States Government and are identified specifically in the name of the Authority. All cash and investments are classified as category 1 investments. Category 1 investments are insured or registered or are securities that are held by the government or its agent in the government name.

Unpaid Receivables - Receivables for rentals and service charges are reported in the General Fund at actual. The Housing Authority board takes monthly action as required to write off specific uncollectible accounts receivable balances.

Due From and Due To Other Funds - During the course of its operations, the Authority has inter-fund transactions to finance operations and provide services. Inter-fund accounts receivable and payable have been recorded to recognize transactions between funds for which the applicable cash transfer had not been made as of the balance sheet date.

Fund Assets - Fund assets purchased in the governmental fund types are recorded as expenditures (capital outlay) at the time of purchase. Such assets are recorded at cost in the general fund assets account group. Donated assets are recorded at fair market value at the date of donation in the general fund assets account group. Success developments and major capital repairs or improvements are financed through cash advances from HUD. There are no capitalized interest costs in current programs.

Accumulated Absences - Employees earn annual leave and sick leave. At termination, employees are paid for any accumulated annual leave. The liability for accumulated annual leave at the balance sheet date is reported in the General Long-Term Debt Account Group.

Total Columns - The columns on the accompanying financial statements captioned "Totals - Memorandum Only" are not necessary for a fair presentation of the financial statements, but are presented as additional analytical data. The columns do not represent consolidated financial information.

Supplemental Information - The financial statements in the supplemental information section are prepared on the basis of accounting prescribed or permitted by the U.S. Department of Housing and Urban Development and the Federal agencies, with its broader comprehensive basis of accounting, since the majority of its assets are aided by these programs. Under this basis of accounting, the public housing operations are not considered to be self-sustaining activities.

HUD requires all public housing authorities receiving federal assistance to submit several financial reports prepared on a basis of accounting prescribed by HUD. This basis of accounting differs from GAAP as follows:

HOUSING AUTHORITY OF THE CITY OF BOSSHARA
Bossier, Louisiana

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 1986
(Continued)

NOTE A - Summary of Significant Accounting Policies (Continued)

- a. Depreciation expense is not charged against the fixed assets of the Authority.
- b. Premiums and discounts on the sale of bonds and notes are recognized as income or expense at the time of issue.
- c. Accrued annual vacation is recognized as an expense in the period of payment, not the period in which it is earned.
- d. A surplus is computed for each fund rather than fund equity. The surplus of the Housing Authority of the City of BossHara at September 30, 1986 consisted of the following:
 - i. Unreserved Surplus: The amount of surplus or deficit derived from operations, less any amount of surplus which is reserved.
 - ii. Reserved Surplus: The amount reserved to cover future operating deficits. This amount is increased annually by the amount of any surplus in residual receipts, to the extent a balance remains in the account. Residual receipts represent the difference between operating subsidy, and operating expenditures, which exclude interest expense on debt.
 - iii. Cumulative MD Annual Contributions: the cumulative contributions made by MD, both operating subsidy and payments of debt service, under the terms of an annual contributions contract.
 - iv. Cumulative Donations: the cumulative donations made from other sources.

Single Audit Section - The reports in this section and the Schedule of Federal Financial Statements submitted in this section have been tested as a part of the auditing procedures followed in the examination of the basic financial statements under generally accepted auditing standards and generally accepted government auditing standards.

NOTE B - Accounts Receivable:

Accounts receivable at September 30, 1986 consist of the following:

Tenant accounts receivable	\$ 58,842.20
MD	2,912.80
Other accounts receivable	314.51
	\$ 62,069.51

NOTE C - Investments:

Investments at September 30, 1986 consist of the following:

General Fund accounts	\$ 140,880.80
Less security deposit	(87,880.80)
Total Investments	\$ 53,000.00

All investments are classified as category 1 investments.

BOEHRING AUTHORITY OF THE CITY OF BOEHRING
BOEHRING, LOUISIANA

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 1998
(Continued)

NOTE D - Debt Amortization Funds:

Debt amortization funds represent amounts on hand with paying agents, the current contributions due from WPD for the payment of interest on and the retirement of bonds and notes issued to finance the projects, and investments of funds by paying agents plus interest earned thereon.

At September 30, 1998, Debt Amortization Funds consisted of the following:

Funds held by fiscal agents for matured and past due interest on bonds	\$ 192.43
Receiving annual contributions	.70,894.79
	\$70,895.22

NOTE E - Deferred Charges:

Deferred charges at September 30, 1998 consist of the following:

Prepaid insurance	\$ 24,593.40
Materials inventory	.48,814.51
	\$ 73,407.91

Prepaid insurance expenditures are reported in the period benefited. Materials inventories are recorded as used. The FIFO inventory flow assumption is used to determine expenditures. Expenditures are recorded when inventory is consumed.

NOTE F - Fixed Assets:

General Fixed Assets
A summary of changes in general fixed assets is as follows:

	Balance September 30, 1997	Additions	Retirements	Balance September 30, 1998
Land and Land Improvements	\$ 21,000.00	\$ 0.00	\$ 0.00	\$ 21,000.00
Buildings	12,850,410.40	250,830.78	48,733.47	13,052,507.71
Equipment	250,000.00	6,842.34	24,407.28	232,435.06
Modernization and Comprehensive Grant Costs	0.00	313,312.27	313,312.27	0.00
	\$24,060,410.40	\$ 670,985.39	\$ 616,452.02	\$24,114,943.77

Major construction reserved through the Comprehensive Grant Program costs of \$421,800 are yet to be expended under the current programs. WPD has approved funding for the above amount.

HOUSING AUTHORITY OF THE CITY OF HOUSTON
Houston, Texas

NOTES TO FINANCIAL STATEMENTS
September 30, 1996
(Continued)

NOTE 9 - Accrued Liabilities:

Accrued liabilities at September 30, 1996, consist of the following:

Payments on lien of loans	\$17,287.81
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NOTE 10 - Fixed Liabilities:

Capital facilities are financed by debt which is guaranteed and subsidized by Federal government agencies. This debt consists of the following:

Bonds Payable:

Fixed liabilities of \$751,000.78 at September 30, 1996, for the low-income public housing program consist of new housing authority bonds issued in the amount of \$2,488,000.00 during the prior audit periods and new housing authority bonds retired in the amount of \$2,118,799.18, with annual bond principal reduction contributions approximating \$13,000.00 over the next five years. Interest is payable semi-annually on April 1 and October 1 of each year.

FFB Notes Payable:

Fixed liabilities of \$28,124.37 at September 30, 1996, for the low-income public housing program consist of FFB notes, with annual bond principal reduction contributions approximating \$28,000.00 over the next two years. Interest is payable annually on November 1 of each year. The final payment is due November 15, 1997.

Permanet Notes Payable:

Fixed liabilities at September 30, 1996 also consisted of a permanet note payable of \$1,248,488.37 and a project loan note of \$413,828.81 with interest accrued thereon of \$18,008.18. The authority has not received notification from HUD that the notes have been forgiven in accordance with the provisions of the Consolidated Omnibus Budget Reconciliation Act of 1985.

In accordance with the terms of its annual contributions contract with the Authority, HUD is responsible for making the payments on the principal and interest due on the above outstanding bonds through HUD's annual contributions payments.

During the year ended September 30, 1996, the following changes occurred in the General Long-Term Debt Account Group:

HOUSING AUTHORITY OF THE CITY OF HOUSTON
Houston, Louisiana

NOTE TO FINANCIAL STATEMENTS
September 30, 1984
(Continued)

NOTE H - Fixed Liabilities:
(Continued)

	Balance September 30, 1983	Add: Issues	Retirements	Balance September 30, 1984
Bonds Payable	\$ 180,440.00	\$ 0.00	\$ 10,380.00	\$ 170,060.00
FFB Notes Payable	84,800.41	0.00	1 20,484.64	64,315.77
Particent Notes Payable	2,088,811.28	10,898.15	0.00	2,099,709.43
Compensated Absences	0.00	82,842.00	0.00	82,842.00
	\$2,063,752.69	\$10,938.15	\$10,764.64	\$2,063,926.20

The NATIONAL Council on Governmental Accounting (NCGA) in its statement no. 4 recommends the reporting of the non-current liability for compensated absences in the General Long-Term Debt Account Group effective for fiscal years beginning at December 31, 1982.

NOTE I - Annual Contributions by Federal Agencies:

Annual Contributions Contract FW-1833 - Pursuant to the Annual Contributions Contract, HUD makes annual HUD service contributions to the Authority for each permanently financed project in an amount equal to the debt service on the bonds, plus, if necessary, an amount to fully amortize the Authority's indebtedness represented by permanent notes or project notes. Annual HUD contributions for the year ended September 30, 1984 were \$30,084.79 for public housing.

HUD also contributes an additional operating subsidy approved in the operating budget under the Annual Contributions Contract. Additional operating subsidy contributions for the year ended September 30, 1984 were \$159,308.08 for public housing.

Annual Contributions Contract FW-2122 - Section 8 programs provide for housing assistance payments to private owners of residential units on behalf of eligible low or very low income families. The program provides for such payments with respect to existing housing covering the difference between the maximum rental on a dwelling unit, and the amount of rent contributions by a participating family and related administrative expenses.

HUD contributions for the year ended September 30, 1984 were as follows:

Section 8 Existing Certificates \$ 212,308.08

HOUSING AUTHORITY OF THE CITY OF BOZALIEVA,
Bogalusa, Louisiana

NOTES TO FINANCIAL STATEMENTS
September 30, 1996
(Continued)

NOTE J - Pension Plan:

The Authority provides pension benefits for all its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate from the date of employment. The Authority contributes an amount equal to 5.0% of the employee's base salary each month while the employees must contribute 5.5%. The Authority's contributions for each employee (and interest allocated to the employee's account) are fully vested after five years of continuous service at the date of 30% per year. Authority contributions, tax, and interest deducted by employees who leave employment before five years of service are used to reduce the Authority's current-period contribution requirement.

The Authority's total payroll in fiscal year 1996 was \$234,894.89. The Authority's contributions were calculated using the base salary amount of \$221,228.17. Both the Authority and the covered employees made the required contributions, amounting to \$10,217.00 from the Authority and \$10,207.81 from the employees.

NOTE K - Contingencies:

The Authority is subject to possible contingencies made by Federal and State authorities who determine compliance with laws, conditions, laws and regulations governing other grants given to the Authority in the current and prior years. There was one examination for the year ended September 30, 1996, a SFSPAP review conducted by HUD. Areas of noncompliance, if any, as a result of these examinations are included as a part of the "Findings, Recommendations and Replies" sections of their report.

NOTE L - Risk Management:

The Authority is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Authority carries commercial insurance coverage for these risks to the extent deemed prudent by Authority management.

SUPPLEMENTAL FINANCIAL INFORMATION

BUSINESS AUTHORITY OF THE CITY OF BOSTON
BOSTONIA, MASSACHUSETTS

BALANCE SHEET
SEPTEMBER 30, 1996

Annual Contributions Contracts PB-1001 and PB-2138

ASSETS

Cash	\$	24,728.22
Accounts receivable		62,878.75
Investments		340,808.08
FED. RESERVE NOTE		20,871.41
Deferred charges		25,598.53
Unallocated debits		17,412.84
Land, structures and equipment		22,977,818.49
TOTAL ASSETS	\$	23,395,818.80

LIABILITIES AND SURPLUS

Accounts payable	\$	62,878.68
Notes payable		492,825.00
Accrued liabilities		27,228.08
Deferred credits		878.46
Fixed liabilities		1,888,200.58
TOTAL LIABILITIES		2,669,809.76
Surplus - see Statement of Analysis of Surplus		18,905,909.04
TOTAL LIABILITIES AND SURPLUS	\$	23,395,818.80

BOULDER AUTHORITY OF THE CITY OF BOULDER
 BOULDER, LOUISIANA

STATEMENT OF ANALYSIS OF SURPLUS
 FOR THE YEAR ENDED SEPTEMBER 30, 1994

Annual Contributions Contracts PW-1000 and PW-2104

UNRESERVED SURPLUS:

Balance at September 30, 1993	1	18,348,482.13
Adjustment to prior year balance		86,649.87
Adjusted Balance at September 30, 1994		18,435,132.00
Net loss for the year ended:		
September 30, 1994		
Public Housing		1808,399.82
Certifications		1024,821.82
Provision for operating reserve for the year ended:		
September 30, 1994		
Public Housing		(518,874.78)
Certifications		13,428.25
Provision for project account for the year ended:		
September 30, 1994		
Certifications		182,268.89
BALANCE AT SEPTEMBER 30, 1994		18,874,524.83

RESERVED SURPLUS - OPERATING RESERVE:

Public Housing

Balance at September 30, 1993		171,732.34
Provision for operating reserve for the year ended:		
September 30, 1994		28,174.78
BALANCE AT SEPTEMBER 30, 1994		200,396.12

Certifications

Balance at September 30, 1993		68,285.51
Provision for operating reserve for the year ended:		
September 30, 1994		151,428.25
BALANCE AT SEPTEMBER 30, 1994		219,713.76

TOTAL RESERVED SURPLUS		420,110.18
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BONDING AUTHORITY OF THE CITY OF HOUSTON
Regulations, Limited

STATEMENT OF ANALYSIS OF SURPLUS
FOR THE YEAR ENDED SEPTEMBER 30, 1994
(CONTINUED)

PROJECT ACCOUNT - DEFUNDED

CELEBRATIONS

Balance at September 30, 1993	312,312.99
Adjustment to prior year balance	161,628.96
Adjusted balance at September 30, 1993	473,941.95
Provision for project account for the year ended: September 30, 1994	82,380.00
 BALANCE AT SEPTEMBER 30, 1994	 391,561.95

CUMULATIVE CONTRIBUTIONS:

Balance at September 30, 1993	18,998,901.65
Adjustment to prior year balance	0.00
Adjusted balance at September 30, 1993	18,998,901.65
Reversing annual contributions for the year ended: September 30, 1994	
Public Housing	70,484.79
Celebrations	212,908.28
Operating subsidy for the year ended: September 30, 1994	
Public Housing	380,828.08
 BALANCE AT SEPTEMBER 30, 1994	 19,763,922.73

CUMULATIVE CONTRIBUTIONS - GRANTS:

Balance at September 30, 1993	8,171,801.72
Modernization, Drug and Comprehensive Grants	342,212.82
 BALANCE AT SEPTEMBER 30, 1994	 8,514,014.54

CUMULATIVE DONATIONS:

Balance at September 30, 1993	1,082.00
Additions for 1994	0.00
 BALANCE AT SEPTEMBER 30, 1994	 1,082.00

TOTAL SURPLUS	\$	19,832,999.55
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BOULEVARD AUTHORITY OF THE CITY OF BOSSIERE,
BOSSIERE, LOUISIANA

STATEMENT OF INCOME AND EXPENSES
FOR THE YEAR ENDING SEPTEMBER 30, 1964

Annual Contributions Contracts PW-1851

	Low-Income Public Housing
OPERATING INCOME:	
Total rental income	\$ 568,778.27
Interest on General Fund investments	7,203.81
Other income	7,718.78
TOTAL OPERATING INCOME	583,700.86
OPERATING EXPENSES:	
Administrative	125,188.59
Utilities	388,898.27
Ordinary maintenance and operation	250,804.48
General expense	189,740.18
Resortline maintenance	1,600.00
TOTAL OPERATING EXPENSES	956,431.52
NET OPERATING LOSS	(372,730.66)
OTHER CHARGES AND CREDITS:	
Interest on Notes and Bonds Payable	(14,840.94)
Price year adjustments:	
Affecting residual receipts	48,381.84
Not affecting residual receipts	(10,388.27)
Gain / Loss from disposition of real property	184,407.28
TOTAL OTHER CHARGES AND CREDITS	(10,229.89)
NET LOSS	\$ (482,960.55)

HOUSING AUTHORITY OF THE CITY OF BOZALIER,
BOZALIER, LOUISIANA

STATEMENT OF INCOME AND EXPENSE
FOR THE YEAR ENDED SEPTEMBER 30, 1968

ANNUAL CONTRIBUTIONS CONTRACTS 79-219

	Dollars
OPERATING INCOME:	
Interest income	\$ 3,314.37
TOTAL OPERATING INCOME	3,314.37
OPERATING EXPENSES:	
Preliminary expense	8.00
Administrative	29,800.00
General expense	13,279.57
Housing assistance payments	381,579.08
TOTAL OPERATING EXPENSES	424,766.65
NET OPERATING LOSS	(421,452.28)
OTHER (CHARGES) AND CREDITS:	
Prior year adjustments:	
Affecting residual receipts	8.00
Not affecting residual receipts	8.00
TOTAL OTHER (CHARGES) AND CREDITS	16.00
NET LOSS	\$ (421,436.28)

HOUSING AUTHORITY OF THE CITY OF HOUMA,
 HOUMA, LOUISIANA

COMPUTATION OF RESIDUAL RECEIPTS AND ACCRUAL ANNUAL CONTRIBUTIONS -
 FOR THE YEAR ENDED SEPTEMBER 30, 1966

ANNUAL CONTRIBUTIONS CONTRACT PA-1000

		LOW-INCOME PUBLIC HOUSING
COMPUTATION OF RESIDUAL RECEIPTS:		
Net operating loss	\$	(389,700.13)
Capital expenditures		88,843.14
Prior year adjustments affecting residual receipts		7,800.42
Operating subsidy		390,828.08
Provision for operating reserves		(10,874.78)
RESIDUAL RECEIPTS - PER AUDIT		128,896.81
Effect of audit adjustments on residual receipts		28,896.81
RESIDUAL RECEIPTS - PER PER.	\$	0.00
COMPUTATION OF ACCRUAL ANNUAL CONTRIBUTIONS:		
Fixed annual contributions	\$	18,684.70
Adjustments per Part II of contract		0.00
ACCRUAL ANNUAL CONTRIBUTIONS	\$	18,684.70

FINANCIAL ACCOUNTS OF THE CITY OF BOSSIERE
 BOSSIERE, LOUISIANA

COMPARISON OF ANNUAL CONTRIBUTIONS DUES AND PROJECT ACCOUNT -
 OPERATING REVENUE CHANGES - BOSSIERE ASSISTANCE PROGRAM
 FOR THE YEAR ENDED SEPTEMBER 30, 1994

Annual Contributions Contract PA-2114

		DEBIT/CREDIT
REVENUE CONTRIBUTIONS AVAILABLE:		
Maximum annual contributions authorized	\$	275,144.00
Excess annual balance at beginning of year		248,484.00
TOTAL ANNUAL CONTRIBUTIONS AVAILABLE	\$	523,628.00
ANNUAL CONTRIBUTIONS REQUIRED:		
Monthly assistance payments	\$	181,378.00
Administrative fee		28,100.00
Hard-to-house fee		28,100.00
Actual independent public accountant audit cost		400.00
Total of Funds Required		240,028.00
PROJECT REVENUE OTHER THAN ANNUAL contributions		0.00
TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$	240,028.00
STATUS OF PROJECT ACCOUNT:		
Balance at beginning of period	\$	248,484.00
Provision for project account		82,200.00
BALANCE AT END OF PERIOD	\$	330,684.00
ANNUAL YEAR-END SETTLEMENT:		
Total annual contributions required	\$	240,028.00
Total partial payments received by PSA		205,800.00
UNDER / OVER PAYMENTS TO PSA	\$	34,228.00
ANNUAL CONTRIBUTIONS GRANTED - Lesser of contributions available or contributions required		
	\$	210,800.00

SEWING STATION OF THE CITY OF BOZALBA
 Bogalusa, Louisiana

OPERATION OF ANNUAL CONTRIBUTIONS BARRIS AND PROJECT ACCOUNT -
 OPERATING RESERVE CHARGES - SEWING ASSISTANCE PAYMENTS PROGRAM
 FOR THE YEAR ENDED SEPTEMBER 30, 1964
 (Continued)

Annual Contributions Contract PA-2128

	Certification
OPERATING RESERVE CHARGES:	
Operating income	\$ 3,324.37
Annual contribution earned	212,705.28
Total Operating Receipts	214,329.65
Operating expense	226,885.25
Prior year adjustments affecting residual receipts	0.00
Capital expenditures	0.00
Total Operating Expenditures	226,885.25
Net operating receipts per audit	13,429.64
Effect of audit adjustments on operations	0.00
Net operating receipts per PA	\$ 13,429.64

BOULEVARD AUTHORITY OF THE CITY OF HOUSTON
Houston, TEXAS

STATEMENT OF ACTUAL COMPREHENSIVE GRANT COSTS - UNCOMPLETED
September 30, 1998

Annual Contributions Contract #W-1853

703

The Comprehensive Grant Costs are as follows:

Funds Approved	\$ 568,744.00
Funds Expended	247,200.07
Excess / Deficiency of Funds Approved	\$ 321,543.93
Funds Advanced	\$ 147,828.24
Funds Expended	247,200.07
Excess / Deficiency of Funds Advanced	\$ (100,371.83)

State additions totaling \$ 247,200.07 were made during the current audit period and accordingly were audited by Jean Nicolis Company

HOUSING AUTHORITY OF THE CITY OF BOZALISA,
Bogalusa, Louisiana

STATEMENT AND CERTIFICATION OF ACTUAL MODERNIZATION COSTS - COMPLETED
SEPTEMBER 18, 1974

Annual Contributions Contract PH-1053

	Phase 200	Phase 201	TOTAL
1. The modernization costs are as follows:			
Funds Approved	\$ 2,970,878.00	\$ 1,318,176.00	\$ 4,289,054.00
Funds Expended	2,987,594.00	1,318,176.00	4,305,770.00
Excess / (Deficiency) of Funds Approved	\$ 4,371.00	\$ 0.00	\$ 4,371.00
Funds Advanced	\$ 2,987,594.00	\$ 1,318,176.00	\$ 4,305,770.00
Funds Expended	2,987,594.00	1,318,176.00	4,305,770.00
Excess / (Deficiency) of Funds Advanced	\$ 0.00	\$ 0.00	\$ 0.00

2. Costs additions totaling \$ 0.00 were made during the current audit period and accordingly were audited by Jean Nicolsa company
3. The distribution of funds by project as shown on the Final Statement of Modernization Costs on the above Phases, accompanying the Actual Modernization Costs Certificate approved by HUD are in agreement with the PHA records.
4. All modernization work in connection with the Project has been completed.
5. All liabilities have been paid and there are no undischarged liens against the Project on file in any public office where the same should be filed in order to be valid and the time in which such liens could be filed has expired.
6. There were no budget overruns.

BOULDER AUTHORITY OF THE CITY OF BOULDER
Boulder, Louisiana

STATEMENT AND CERTIFICATION OF ACTUAL COMPREHENSIVE GRANT COSTS - COMPLETED
SEPTEMBER 30, 1999

Annual Contributions Contract PR-2853

	794	795	TOTAL
1. The Comprehensive Grant Costs are as follows:			
Funds Approved	\$ 874,263.00	\$ 288,432.00	\$ 1,162,715.00
Funds Expended	874,263.00	288,432.00	1,162,715.00
Excess / (Deficiency) of Funds Approved	\$ 0.00	\$ 0.00	\$ 0.00
Funds Advanced	\$ 574,263.00	\$ 188,432.00	\$ 762,715.00
Funds Expended	574,263.00	188,432.00	762,715.00
Excess / (Deficiency) of Funds Advanced	\$ 0.00	\$ 0.00	\$ 0.00

2. Cost additions totaling \$ 152,314.00 were made during the current audit period and accordingly were audited by JMS Hobbs Company

3. The distribution of costs by project as shown on the Final Statement of Comprehensive Grant Costs on the above Waiver, accompanying the Actual Comprehensive Grant Costs Certificate approved by BSA are in agreement with the BSA records.

4. All comprehensive grant work in connection with the Project has been completed.

5. All liabilities have been paid and there are no unperfected liens against the Project on file in any public office where the same should be filed in order to be valid and the time in which such liens could be filed has expired.

6. There were no budget overruns.

HOUSING AUTHORITY OF THE CITY OF BOSSIERE
Bossierie, Louisiana

STATEMENT OF ACTUAL DRUG GRANT COSTS - UNCOMPLETED
SEPTEMBER 30, 1984

Annual Contributions Contract PE-1083

The Drug Grant Costs are as follows:

1984

Funds Approved	\$	91,500.00
Funds Expended		78,614.43
Excess / (Deficiency) of Funds Approved	\$	12,885.57
Funds Advanced	\$	91,500.00
Funds Expended		78,614.43
Excess / (Deficiency) of Funds Advanced	\$	12,885.57

Costs additional totaling \$ 12,885.55 were made during the current audit period and accordingly were audited by Jean Sisko's Company

HOUSING AUTHORITY OF THE CITY OF BOSSIERE
Bossierie, Louisiana

ANALYSIS OF LAND, STRUCTURES, AND EQUIPMENT
FOR THE YEAR ENDED SEPTEMBER 30, 1995

Annual Contributions Contract 89-1000

	Low-Income Public Housing
Land, Structures and equipment balance at September 30, 1994	\$ 12,877,618.48
Land, Structures and equipment balance at September 30, 1995	12,251,394.82
Difference	626,223.66
Less:	
Additions to:	
Modernization and Comprehensive grant additions	1299,417.52
Drug grant additions	101,899.95
Replacement of nonoperable equipment (account 7820)	66,018.88
Retirements and additions (account 7840)	6011.34
	1,468,347.69
Less:	
Receipts from equipment not replaced (account 7818)	1.00
Prior period audit adjustments	146,728.47
Gain or loss from disposition of nonoperable equipment (account 8128)	54,657.38
	198,406.85
Net Difference	\$ 427,940.83

BOOKING AFFIDAVIT OF THE CITY OF BOSSIERE
BOSSIERE, LOUISIANA

ANALYSIS OF GENERAL FUNDS AVAILABLE FOR
REDEMPTION OF ANNUAL CONTRIBUTIONS
DUE TO BE PAID BY SEPTEMBER 30, 1986

Annual Contributions System's PA-2083 and PA-2076

		Low-Income Public Housing
PARTICULARS:		
Modernization, Comprehensive Grant and Drug Grant advances	\$	7,368,900.24
Modernization, Comprehensive Grant and Drug Grant costs		7,378,187.79
Excess / deficiency of Advances	\$	18,928.45
CASH AND OTHER ASSETS:		
Cash	\$	34,728.23
Adjusted for (excess) / deficiency of Modernization Comprehensive Grant and Drug Grant advances		(18,928.45)
ACCOUNTS RECEIVABLE		42,478.75
Investments		560,000.00
Deferred charges		72,599.33
Undistributed debts		17,833.44
Total	\$	330,794.48
LIABILITIES, RESERVES AND AMOUNTS AVAILABLE FOR CONTRIBUTION REDEMPTION:		
Accounts payable	\$	62,873.18
Accrued liabilities		17,187.80
Deferred credits		875.85
Operating reserve - low income		282,279.18
Operating reserve - Certificates		38,600.00
Prior year adjustments affecting residual receipts		28,898.00
Total	\$	330,794.48

HOUSING AUTHORITY OF THE CITY OF BOSSHANA
Bogalusa, Louisiana

SEPTEMBER 30, 1966

ACTIVITIES OF THE HOUSING AUTHORITY

The Authority had 421 units in management and was administering two Modernization Programs, three Comprehensive Grants, and one Drug Grant.

MANAGEMENT:	Units
Annual Contributions Contract, FW-1005	100
Lower Income Housing Assistance	80
	421
Modernization:	
Project 003	
Project 004	
Comprehensive Grant:	
Grant 0010	
Grant 0020	
Grant 0030	
Drug Grant:	
1000	

GOVERNING AUTHORITY OF THE CITY OF HOUMA
HOUMA, LOUISIANA

SEPTEMBER 30, 1994

STATUS OF PRIOR AUDIT FINDINGS

The prior audit report for the period ended September 30, 1993 contained four uncorrected audit findings. Their current condition is as follows:

1. Tenant Files:

Condition: Examination of the section 8 tenant files disclosed one per cent calculation error. Examination of the low income tenant files disclosed that one re-examination had not taken place as required.

Current Condition: There were no calculation errors or unperfomed re-examinations noted during the review of tenant files.

This finding is closed.

2. Prior Period Audit Adjustments:

Condition: Audit adjustments from the September 30, 1994 audit were not booked by the fee accountants as required.

Current Condition: The prior period section 8 surplus adjustments had not been booked.

This finding continues.

3. Supplies Inventory:

Condition: The expendable supplies inventory was taken but not booked.

Current Condition: The authority took an inventory, however, the adjustment needed to correctly state the inventory at September 30, 1994 was not booked.

This finding continues.

4. TENANT ACCOUNTS RECEIVABLE:

Condition: Tenants accounts receivable should not exceed 18% of the average monthly rental charges. At September 30, 1993, the balance of tenants' accounts receivable was 29% of the average monthly rental charges. Collection issues should not exceed 14 of the annual rental charges. Actual collection losses for the fiscal year ended September 30, 1993, were 1.8% of annual rental charges.

Current Condition: The tenant accounts receivable are 29% of average monthly rental charges at September 30, 1994. Collection issues are 14 of average monthly charges.

This finding continues.

HOUSING AUTHORITY OF THE CITY OF BOZALONA

Bozalona, Louisiana

SEPTEMBER 30, 1990

CURRENT AUDIT FINDINGS

The following current audit findings for the year ending September 30, 1990 were discussed with executive director, Randy Smith during the course of the audit.

1. Tenant Files:

- Condition: The authority had NOT completed the implementation of the IIA Immigration Status Requirements by June 1990.
- Criteria: HUD Compendy Handbook 7400.2 requires documentation of citizenship to be maintained in each tenant file.
- CFDA Number: 14.000 and 14.002
- Recommendation: The authority should complete the immigration status forms and maintain the information in the tenant files.
- Reply: We will complete the IIA Immigration Status information and maintain the information in each of the tenant files.

2. Payroll Allocation-- FICA FICA Add-on:

- Condition: During the examination of the FICA it was noted that the allocation of individual salaries for purposes of the FICA add-on was not accurate.
- Criteria: HUD Handbook 7400.20 requires the public housing portion of salaries to be allocated for purposes of the FICA add-on.
- CFDA Number: 14.000
- Recommendation: The authority should reclassify the FICA FICA Add-on and file an amended form with HUD.
- Reply: We will correct the form and refile it.

BOVING AUTHORITY OF THE CITY OF BOSSIERE
Bossieres, Louisiana

SEPTEMBER 16, 1994

CURRENT MEET FINDINGS
(Continued)

3. Internal Controls - Tenant Accounts Receivable:

- Condition: During the audit it was noted that the monthly TENANT ACCOUNTS RECEIVABLE and security deposit listings do not agree with the general ledger. It was also noted that there is not an internal control procedure in place to check the tenant listings with the general ledger.
- Criteria: HUD guidebook 3411 requires the subsidiary ledgers for tenant accounts receivable and security deposits to agree with the general ledger.
- CWA Number: 14.802
- Recommendation: The authority should implement procedures to correct the tenant accounts receivable and security deposit listings. The authority should review the tenant accounts receivable and security deposit listings and make sure they agree with the general ledger each month. Any write offs of tenant accounts receivable, which may be needed to correct the ledgers, should be approved by the board.
- Reply: We will correct the tenant accounts receivable and security deposit listings. We will monitor the information each month to make sure it is correct.

HOUSING AUTHORITY OF THE CITY OF BOSSIERE,
BOSSIERE, LOUISIANA

SCHEDULE OF ADJUSTMENTS PAGE
September 30, 1998

ANNUAL CONTRIBUTIONS CONTROL FV-1000 AND FV-2118

Account Number	Description	Dr.	Cr.
	(A)		
4000	Prior Year Adjustments - Not Affecting Residual Receipts	\$4,207.84	
1170	HSD Annual Contribution Receivable		\$4,207.84
	To adjust the HSD Annual Contribution Receivable to the level debt service amount in accordance with the remaining new housing authority bond and the remaining FTV note. (This entry should be made by the HSA)		
	(B)		
1200	Inventory materials	11,726.23	
6010	Prior Year Adjustments - Affecting Residual Receipts		11,726.23
	To correct the inventory to agree with the inventory taken at the end of the fiscal year. (This entry should be made by the HSA)		
	(C)		
1400.2	Development, Modernization costs	3,890,437.00	
1400.3	Development, Modernization costs - Contra		3,890,437.00
	To properly record the closed modernization and comprehensive grant programs. The entries were not correctly made. (This entry should be made by the HSA)		
	(D)		
1400.3	Development, Modernization costs - Contra	\$1,550.26	
4000	Prior Year Adjustments - Not Affecting Residual Receipts		\$1,550.26
	To correct the contra account. (This entry should be made by the HSA)		

BOUNDED AUTHORITY OF THE CITY OF BOSSIERE
Bossierie, Louisiana

SCHEDULE OF ADJUSTMENTS PAGE
(CONTINUED)

September 30, 1978

ANNUAL CONTRIBUTIONS CONTRACT 89-2083 and 89-2124

Account Number	Description	Dr.	Cr.
(8)			
2114	Tenant security deposits	17,167.80	
2110	Prior Year Adjustments - Affecting Residual Receipts		17,167.80
<p>To adjust the tenant security deposits to annual. The authority and the fee accountants have mistakenly been including vacated tenants that have no security deposit in the security deposit total. (This entry should be made by the H&A)</p>			
(9)			
2049	Cumulative H&A Contributions - Certificates	147,576.47	
2029	Prior Year Adjustments - Not Affecting Residual Receipts		0.21
2048	Unrecovered Surplus - Certificates		147,576.26
<p>to correct the certificates surplus accounts. (This entry should be made by the H&A)</p>			
(10)			
2043	Prior Year Adjustments - Not Affecting Residual Receipts	21,561.78	
2045	Cumulative H&A Grants		21,561.78
<p>To properly record all of the H&A funds received during the year. (This entry should be made by the H&A)</p>			
(11)			
2018	Prior Year Adjustments - Affecting Residual Receipts		0.21
2024	Operating Reserve - Certificates		0.21
2028	Prior Year Adjustments - Not Affecting Residual Receipts		0.28
<p>To correct the cash analysis. (This entry should be made by the H&A)</p>			

SINGLE EXIT SECTION

Tom Sieckel Company
Certified Public Accountant

870 Circleville Court
Decatur, GA 30030
(404) 297-8881

HR #1 Escrow
Landed IN 08764
(215) 327-0475

REPORT ON SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Housing Authority of the City of Bogalusa
P.O. Box 1113
Bogalusa, Louisiana

New Orleans Office
Public Housing Division
4414 Maple Building
101 Magazine Street
New Orleans, Louisiana

I have audited the general-purpose financial statements of the Housing Authority of the City of Bogalusa, as of and for the year ended September 30, 1984, and have issued my report thereon dated December 3, 1984. These general-purpose financial statements are the responsibility of the Housing Authority of the City of Bogalusa's management. My responsibility is to express an opinion on these general-purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the accounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was made for the purpose of forming an opinion on the general-purpose financial statements of the Housing Authority of the City of Bogalusa taken as a whole. The accompanying schedule of federal financial assistance is presented for the purpose of additional analysis and is not a required part of the general-purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the examination of the general-purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the general-purpose financial statements taken as a whole.


Certified Public Accountant

Decatur, Georgia
December 3, 1984

GENERAL ACCOUNTS OF THE CITY OF BOULDER
 August, 1961-1962

SCHEDULE OF FUNDAL ACCOUNTS
 FOR THE YEAR ENDED DECEMBER 31, 1961

GENERAL ACCOUNT NUMBER	FUNDAL ACCOUNT TITLE	FUND NUMBER	AMOUNT	BALANCE FORWARD	CARRIED FORWARD	TOTAL	BALANCE END OF YEAR
	2.1. DEPARTMENT OF REG.						
	PERSONNEL AND TRAVEL EXPENSES	10-000	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00
	OFFICE SUPPLIES		100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	REPAIRS AND MAINTENANCE		100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	TRAVEL		100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	TELEPHONE		100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	POSTAGE		100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	PRINTING		100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	COMPUTER		100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	CONTRACTS		100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	LEGAL		100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	INSURANCE		100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	INTEREST		100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	DEPRECIATION		100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	GRANTS		100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	RESERVE		100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
	TOTAL		1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00

* Indicated major fundal account numbers are defined by O&S Circular 2-100

OTHER REPORTS AND COMMENTS

Joan Siebel Company
Certified Public Accountant

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AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Commissioners
Housing Authority of the City of Bogalusa
P.O. Box 1122
Bogalusa, Louisiana

New Orleans Office
Public Housing Division
Fife Bogue Building
381 Magazine Street
New Orleans, Louisiana

I have audited the general-purpose financial statements of the Housing Authority of the City of Bogalusa, as of and for the year ended September 30, 1994, and have issued my report thereon dated December 9, 1994.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement.

The management of the Housing Authority is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, attention and judgment by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide the Housing Authority's Board of Commissioners with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with the Housing Authority's Board of Commissioners' authorization and are recorded properly to permit the preparation of general-purpose financial statements in accordance with generally accepted accounting principles. Because of the inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the financial statements of the Housing Authority of the City of Bogalusa for the year ended September 30, 1994, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the general-purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

I noted certain matters involving the internal control structure and its operation that I consider to be reportable conditions under standards established by the various supporting governing bodies and the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general-purpose financial statements.

The reportable conditions are explained in the "Findings, Recommendations and Replies" section of this report.

A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general-purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the various supporting governing bodies and the American Institute of Certified Public Accountants. I noted no matters involving internal control structure and its operation that I considered to be material weaknesses as defined above.

This report is intended for the information of the Honoring Authority, U.S. Department of Housing & Urban Development and other Federal audit agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.



Certified Public Accountant

Danvers, Georgia
December 5, 1996

Jean Seibel Company
Certified Public Accountant

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SINGLE AUDIT REPORT ON THE INTERNAL CONTROL STRUCTURE USED
IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Board of Commissioners
Housing Authority of the City of Bogalusa
P.O. Box 1367
Bogalusa, Louisiana

New Orleans Office
Public Hearing Division
Baja Boggs Building
281 Magazine Street
New Orleans, Louisiana

I have audited the general-purpose financial statements of the Housing Authority of the City of Bogalusa, as of and for the year ended September 30, 1996, and have issued my report thereon dated December 5, 1996. I have also audited the Housing Authority of the City of Bogalusa's compliance with requirements applicable to major Federal financial assistance programs and have issued my report thereon dated December 5, 1996.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States and Office of Management and Budget (OMB) Circular A-133 "Audits of State and Local Governments." These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement and about whether the Housing Authority complied with laws and regulations noncompliance with which would be material to a Federal financial assistance program.

In planning and performing my audit of the general-purpose financial statements of the Housing Authority of the City of Bogalusa for the year ended September 30, 1996, I considered the internal control structure of the Housing Authority of the City of Bogalusa, in order to determine my auditing procedures for the purpose of expressing my opinion on the general-purpose financial statements of the Housing Authority of the City of Bogalusa, and on the compliance of the Housing Authority of the City of Bogalusa with requirements applicable to major programs, as to report on the internal control structure in accordance with OMB Circular A-133. This paper addresses my consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to Federal financial assistance programs. I have addressed policies and procedures relevant to my audit of the general-purpose financial statements in a separate report dated December 5, 1996.

The management of the Housing Authority of the City of Bogalusa is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, evaluation and judgments by management are required to assess the expected benefits and costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide the Housing Authority's Board of Commissioners with reasonable but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with the Housing Authority's Board of Commissioners' authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, as that Federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of the inherent limitations in any internal control structure, errors or irregularities or instances of noncompliance may nevertheless occur and may be detected, also prevention of any evaluation of the structure to future periods is subject to the risk the procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures used in administering Federal financial assistance programs in the following categories:

Accounting Controls

Billings, Accounts Receivable, and Cash Receipts
Purchasing, Inventory, Accounts Payable and Cash Disbursements
Payroll
Tenant and/or Homebuyers' Eligibility Files
Performance Funding System/Operating Subsidy
Journal Vouchers
Compliance with Federal, State and Local Laws and Regulations

Administrative Controls

General Requirements	Federal Financial Reporting
Political Activity	Administrative Requirements
Wages under Davis-Bacon Act	including - Minutes
Civil Rights	Resolutions and Policies
Cash Management and Policies	of Board of Commissioners
Allowable Costs/Cost Principles	and other Committee Meetings
Relocation Assistance and Real	Drug Free Workplace requirements
Property Management	
Specific Requirements:	
Types of Services allowed or unallowed	Reporting requirements on
Program and Tenant Eligibility	Monthly and Quarterly Basis
Special Funds and Resolutions	
Contract Bonds and Utility	
Allowances and Annual Adjustments	Differences in Provision of
Task-based Grant Provisions	Federal Annual Contributions
Analysis of General Funds Available	Contract
for Reduction of Annual Contributions	Initial (Annual) Quarterly
	Inspections Required of
	Owners' Projects

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk.

During the year ended September 30, 1994 the Housing Authority expended 61% of its total Federal financial assistance under major Federal financial assistance programs.

I performed tests of controls, as required by GAO circular 8-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I have considered relevant to preventing or detecting material non-compliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of Housing Authority of the City of Bogalusa's major Federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance. My procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, I do not express such an opinion.

I noted certain matters involving the internal control structure and its operation that I consider to be reportable conditions under standards established by the various supporting governing bodies and the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect the Housing Authority's ability to administer Federal financial assistance programs in accordance with applicable laws and regulations.

The reportable conditions are described in the "Findings, Recommendations and Replies" section of this report.

A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a Federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure policies and procedures used in administering Federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under the standards established by the American Institute of Certified Public Accountants. However, I believe none of the reportable conditions is a material weakness.

This report is intended for the information of the Housing Authority, U. S. Department of Housing & Urban Development and other Federal audit agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.


Certified Public Accountant

Director, Georgia
December 5, 1998

Joan Sichel Company
Certified Public Accountant

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AUDITOR'S REPORT ON COMPLIANCE
WITH THE GENERAL REQUIREMENTS APPLICABLE TO
FEDERAL FINANCIAL ASSISTANCE PROGRAMS

FP #1 Dec #1007
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Board of Commissioners
Housing Authority of the City of Bogalusa
P.O. Box 3113
Bogalusa, Louisiana

New Orleans Office
Public Housing Division
Mable Hogg's Building
500 Magazine Street
New Orleans, Louisiana

I have audited the general-purpose financial statements of the Housing Authority of the City of Bogalusa, as of and for the year ended September 30, 1984, and have issued my report thereon dated December 5, 1984.

I have applied procedures to test the Housing Authority of the City of Bogalusa's compliance with the following requirements applicable to each of its federal financial assistance programs, which are identified in the schedule of federal financial assistance, for the year ended September 30, 1984. These compliance requirements include political activity, wages under Davis-Bacon Act, civil rights, bank management and policies, allowable costs/unit principles, relocation assistance, and real property management, federal financial reporting, administration requirements including minutes, resolution and policies of board of commissioners and other committee meetings, and drug free workplace requirements.

My procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Single Audits of State and Local Governments. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Housing Authority's compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that the Housing Authority of the City of Bogalusa had not complied, in all material respects, with those requirements. However, the results of my procedures disclosed immaterial instances of noncompliance with those requirements, which are described in the "Findings, Recommendations and Copies" section of my report.

This report is intended for the information of the Housing Authority, U. S. Department of Housing & Urban Development and other federal audit agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.


Certified Public Accountant

Decatur, Georgia
December 5, 1984

Jean Nichols Company
Certified Public Accountant

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ADITOR'S REPORT ON COMPLIANCE
WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR
FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS

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Board of Commissioners
Housing Authority of the City of Bogalusa
P.O. Box 1113
Bogalusa, Louisiana

New Orleans Office
Public Housing Division
Eula Boggs Building
181 Magazine Street
New Orleans, Louisiana

I have audited the general-purpose financial statements of the Housing Authority of the City of Bogalusa, as of and for the year ended September 30, 1998, and have issued my report thereon dated December 8, 1998.

I have also audited the Housing Authority of the City of Bogalusa's compliance with the requirements governing types of services allowed or unallowed; program and tenant eligibility; reporting requirements on monthly, quarterly and annual basis; analysis of general funds available for reduction of annual contributions; loan-based point provisions; advances to provision of federal annual contributions contract; claims for advances and reimbursements; that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying schedule of federal financial assistance, for the year ended September 30, 1998. The management of the Housing Authority of the City of Bogalusa is responsible for the Housing Authority's compliance with these requirements. My responsibility is to express an opinion on compliance with these requirements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-133, "Audits of State and Local Governments." These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the Housing Authority of the City of Bogalusa's compliance with these requirements. I believe that my audit provides a reasonable basis for my opinion.

The results of my audit procedures disclosed immaterial instances of noncompliance with the requirements referred to in the first paragraph, which are described in the accompanying schedule of "Findings, Recommendations and Replies" section of my report. I considered these instances of noncompliance in forming my opinion on compliance, which is expressed in the following paragraph.

In my opinion, the Housing Authority of the City of Bogalusa, complied, in all material respects, with the requirements governing types of services allowed or unallowed; program and tenant eligibility; reporting requirements on monthly, quarterly and annual basis; analysis of general funds available for reduction of annual contributions; loan-based point provisions; advances to provision of federal annual contributions contract; claims for advances and reimbursements; that are applicable to each of its major federal financial assistance program for the year ended September 30, 1998.

This report is intended for the information of the Housing Authority, U. S. Department of Housing & Urban Development and other Federal audit agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.


Certified Public Accountant

Decatur, Georgia
December 5, 1986

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SECTION 5 REPORT ON COMPLIANCE
WITH SPECIFIC REQUIREMENTS APPLICABLE TO NON-MAJOR
FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS

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Board of Commissioners
Housing Authority of the City of Bogalusa
P.O. Box 1113
Bogalusa, Louisiana

New Orleans Office
Public Housing Division
Melo Rogge Building
501 Magazine Street
New Orleans, Louisiana

I have audited the general-purpose financial statements of the Housing Authority of the City of Bogalusa as of and for the year ended September 30, 1996 and have issued my report thereon dated December 3, 1996.

In connection with my audit of the September 30, 1996 general-purpose financial statements of the Housing Authority of the City of Bogalusa, and with my study and evaluation of the Housing Authority of the City of Bogalusa's internal control systems used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128 "Audits of State and Local Governments," I selected certain transactions applicable to certain non-major Federal financial assistance programs for the year ended September 30, 1996.

As required by OMB Circular A-128, I have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed; program and tenant eligibility; reporting requirements on monthly, quarterly and annual basis; analysis of general funds available for reduction of annual contributions; lease-based point provisions; adherence to provision of federal annual contributions contract; and claims for advances and reimbursements. My procedures were substantially less in scope than an audit. The objective of which is the expression of an opinion on the Housing Authority's compliance with these requirements. Accordingly, I do not express such an opinion.

The results of my tests disclosed no material instances of noncompliance that are required to be reported herein under Generally Accepted Government Auditing Standards. With respect to items not tested, nothing came to my attention that caused me to believe that the Housing Authority had not complied in all material respects, with these requirements. However, the results of my procedures disclosed immaterial instances of noncompliance with these requirements, which are described in the "Findings, Recommendations and Replies" section of my report.

This report is intended for the information of the Housing Authority, U. S. Department of Housing & Urban Development and other federal audit agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Jan Sichel
Certified Public Accountant

Decatur, Georgia
December 3, 1996

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AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF GENERAL PURPOSES OF BASIC
FINANCIAL STATEMENTS PREPARED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

Board of Commissioners
Housing Authority of the City of Bogalusa
P.O. Box 1113
Bogalusa, Louisiana

New Orleans Office
Public Housing Division
Mack Poyne Building
551 Magazine Street
New Orleans, Louisiana

I have audited the general-purpose financial statements of the Housing Authority of the City of Bogalusa, as of and for the year ended September 30, 1994, and have issued my report thereon dated December 5, 1994.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Housing Authority of the City of Bogalusa, is the responsibility of the Housing Authority of the City of Bogalusa's management. As part of obtaining reasonable assurance about whether the general-purpose financial statements are free of material misstatement, I performed tests of the Housing Authority's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the general-purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the third paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that the Housing Authority of the City of Bogalusa had not complied, in all material respects, with those requirements. However, the results of my procedures disclosed immaterial instances of noncompliance with those requirements, which are described in the "Findings, Recommendations or Copies" section of my report.

This report is intended for the information of the Housing Authority, U. S. Department of Housing & Urban Development and other federal audit agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

John Sichel
Certified Public Accountant

DORIS, Georgia
December 5, 1994