

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF DENVER
NOTES TO FINANCIAL STATEMENTS

4. LEVIED TAXES (CONTINUED)

The following are the principal taxpayers for the municipality:

Taxpayer	Type of Business	Assessed Valuation	Percentage of Total Assessed Valuation
Wal-Mart Stores Inc.	Retail Store	\$2,137,880	6.21%
Aspenet Corporation	Manufacturer	1,902,800	5.53%
Westeco Corporation	Manufacturer	1,759,550	5.11%
Bell South Telecommunications Class	Communications Utility Co.	1,470,410 <u>2,159,330</u>	6.31% <u>7.40%</u>
Total		<u>\$8,438,310</u>	<u>24.52%</u>

5. CASH AND CASH EQUIVALENTS

The following is a summary of cash and cash equivalents (book balances) at September 30, 1996:

	Primary Government	Component Unit Governmental Funds
Demand deposits	\$ 142,824	\$ 28,563
Interest-bearing demand deposits	2,283,738	---
Time deposits	1,742,098	15,597
Other	<u>738</u>	<u>---</u>
Total	<u>\$ 5,169,398</u>	<u>\$ 44,160</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At September 30, 1996, the primary government has \$5,219,571 in deposits (including bank balances). These deposits are secured from risk by \$342,824 of federal deposit insurance and \$2,483,738 of pledged securities held by the custodial bank in the name of the fiscal agent bank (G&S Category 3).

Schedule 6

Certificate of Indebtedness Series 1972	Consolidated Sinking Fund	Sewer Improvements Bonds District #1 1972	Reserve Fund	Totals
\$ 393,343	\$ 512,185	\$ 15,413	\$ 676,617	\$1,600,527
---	---	---	---	838
---	---	---	---	23,885
---	---	---	---	24,281
---	---	---	---	27,381
\$ 393,343	\$ 512,185	\$ 15,413	\$ 676,617	\$1,600,527
\$ ---	\$ ---	\$ ---	\$ ---	\$ 27,381
\$ 393,343	\$ 512,185	\$ 15,413	\$ 676,617	\$1,653,826
\$ 393,343	\$ 512,185	\$ 15,413	\$ 676,617	\$1,600,527

CITY OF ORIDON
NOTES TO FINANCIAL STATEMENTS

13. INTERFUND ASSETS/LIABILITIES

Primary Government

Due from/to other funds:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 8,400	\$ 67,840
Special Revenue Funds	---	1,761
Debt Service Funds	27,301	27,301
Capital Project Funds	162	6,890
Enterprise Fund	<u>58,658</u>	<u>1,633</u>
Total	\$ <u>185,512</u>	\$ <u>185,512</u>

14. RESERVED AND DESIGNATED RETAINED EARNINGS/FUND BALANCES

The general fund has fund balances reserved for perpetual care of properties owned and maintained by the city. The special revenue fund has designated fund balances to be used for subsequent years expenditures for street and road maintenance. Debt service funds have reserved fund balances for payment on principal and interest on long-term debt. Capital projects funds have designated fund balances to be used for individual projects undertaken by the City. The enterprise fund has reserved retained earnings for payment of principal and interest on long-term debt and repayment of customer deposits. The fiduciary fund has reserved retained earnings for the employees of the City's retirement fund.

15. CHANGES IN CONTRIBUTED CAPITAL

The following is a summary of changes in contributed capital:

	<u>Primary Government Enterprise Fund</u>	<u>Internal Service Fund</u>
Balance at September 30, 1995	\$ 22,687,433	\$ ---
Additions:		
Residual equity transfer from general fund	<u>---</u>	<u>131,563</u>
Balance at September 30, 1996	\$ <u>22,687,433</u>	\$ <u>131,563</u>

CITY OF BERKELEY

SPECIAL REVENUE FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES -
 BUDGET (GAAP BASIS) AND ACTUAL
 For the Fiscal Year Ended September 30, 1994

	Sales Tax		Variance - Favorable (Unfavorable)
	Budget	Actual	
Other financing sources (uses):			
Transfers in:			
General fund	\$ 10,000	\$ 10,000	\$ ---
Debt service fund	25,000	25,549	549
Transfers out:			
Debt service fund	(946,888)	(946,888)	(888)
General fund	(627,680)	(628,621)	(941)
Capital projects funds	(214,375)	(214,375)	---
Utility fund	(128,800)	(128,354)	(446)
Sale of assets	4,816	4,816	---
Total other financing sources (uses)	\$ 1,972,452	\$ 1,974,687	\$ (2,235)
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 209,480	\$ 239,208	\$ 29,728
Fund balance at beginning of year	488,732	488,732	---
Fund balance at end of year	\$ 698,212	\$ 727,940	\$ 29,728

CITY OF DENVER

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES -
 PROJECT (GAAP BASIS) AND ACTUAL
 For the Fiscal Year Ended September 30, 1984

	Section 9 existing Reporting		
	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:			
Taxes:			
Current	\$ ---	\$ ---	\$ ---
Intergovernmental	106,582	112,736	6,144
Interest	---	---	---
Total revenues	<u>\$ 106,582</u>	<u>\$ 112,736</u>	<u>\$ 6,144</u>
Expenditures:			
General government:			
Salaries and related benefits	\$ 3,875	\$ 3,875	\$ ---
Supplies	5,043	4,927	4,918
Other services and charges	83,874	99,812	(8,138)
Capital outlay	---	---	---
Total general government	<u>\$ 186,592</u>	<u>\$ 107,814</u>	<u>\$ 61,222</u>
Public works:			
Highways and streets:			
Salaries and related benefits	\$ ---	\$ ---	\$ ---
Supplies	---	---	---
Other services and charges	---	---	---
Capital outlay	---	---	---
Total highways and streets	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>
Sanitation	\$ ---	\$ ---	\$ ---
Total public works	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>
Total expenditures	<u>\$ 186,592</u>	<u>\$ 107,814</u>	<u>\$ 61,222</u>
Excess (deficiency) of revenues over expenditures	<u>\$ ---</u>	<u>\$ 4,922</u>	<u>\$ 4,922</u>

Totals		
Budget	Actual	Variance - Favorable (Unfavorable)
\$ 3,128,322	\$ 3,304,300	\$ 175,978
119,088	125,344	6,256
14,000	15,578	1,578
<u>\$ 3,161,410</u>	<u>\$ 3,445,222</u>	<u>\$ 283,812</u>
\$ 60,350	\$ 68,000	\$ 7,650
10,543	4,509	5,994
169,374	178,968	(9,594)
<u>11,880</u>	<u>5,661</u>	<u>6,219</u>
<u>\$ 281,167</u>	<u>\$ 281,428</u>	<u>\$ (261)</u>
\$ 417,900	\$ 394,316	\$ 23,584
45,000	45,793	(793)
233,606	236,774	(3,168)
<u>68,200</u>	<u>60,953</u>	<u>7,247</u>
<u>\$ 768,706</u>	<u>\$ 737,836</u>	<u>\$ 30,870</u>
<u>\$ 377,000</u>	<u>\$ 341,043</u>	<u>\$ 35,957</u>
<u>\$ 1,097,996</u>	<u>\$ 1,080,782</u>	<u>\$ 17,214</u>
<u>\$ 1,379,163</u>	<u>\$ 1,362,223</u>	<u>\$ 16,940</u>
<u>\$ 2,082,128</u>	<u>\$ 2,114,811</u>	<u>\$ (32,683)</u>

(Continued)

CITY OF DESHERS

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES -
 BUDGET (GAAP BASIS) AND ACTUAL
 For the Fiscal Year Ended September 30, 1986

	Section-8 Existing Housing		
	Budget	Actual	Variance - Favorable (Unfavorable)
Other financing sources (uses):			
Transfers in:			
General fund	\$ ---	\$ ---	\$ ---
Debt service fund	---	---	---
Transfers out:			
Debt service fund	---	---	---
General fund	---	---	---
Capital projects funds	---	---	---
Utility fund	---	---	---
Sale of assets	---	---	---
Total other financing sources (uses)	\$ ---	\$ ---	\$ ---
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ ---	\$ 4,932	\$ 4,932
Fund balance at beginning of year	34,256	34,256	---
Fund balance at end of year	\$ 34,256	\$ 39,178	\$ 4,922

		Totals		
Budget	Actual	Budget	Actual	Variance - Favorable (Unfavorable)
\$ 10,000	\$ 10,000	\$		---
25,000	25,540			540
(946,380)	(946,900)			(520)
(627,880)	(628,621)			11,621
(314,375)	(314,375)			---
(124,800)	(124,358)			(350)
<u>8,816</u>	<u>8,016</u>			---
<u>\$11,872,880</u>	<u>\$11,834,687</u>	\$		<u>(3,028)</u>
\$ 285,480	\$ 240,100	\$		30,650
<u>670,511</u>	<u>670,511</u>			---
\$ 879,291	\$ 910,641	\$		30,650

(Concluded)

CITY OF DENVER

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL
For the Fiscal Year Ended September 30, 1998

	Sales Tax		Variance - Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Taxes:			
Current	\$ 3,328,302	\$ 3,336,398	\$ 8,096
intergovernmental	12,498	12,498	---
Interest	18,002	18,528	526
Total revenues	\$ 3,358,802	\$ 3,367,424	\$ 8,622
Expenditures:			
General government:			
Salaries and related			
benefits	\$ 84,375	\$ 84,128	\$ 2,247
Supplies	798	1,872	(1,074)
Other services and			
charges	16,508	17,956	(1,448)
Capital outlay	11,002	9,951	1,051
Total general			
government	\$ 113,683	\$ 113,907	\$ 224
Public works:			
Highways and			
streets:			
Salaries and related			
benefits	\$ 317,988	\$ 394,236	\$ 76,248
Supplies	45,988	45,793	195
Other services			
and charges	333,884	336,974	(3,090)
Capital outlay	84,288	80,283	4,005
Total highways			
and streets	\$ 782,148	\$ 857,292	\$ 75,144
Sanitation	\$ 337,988	\$ 341,988	\$ 4,000
Total public			
works	\$ 1,120,136	\$ 1,199,280	\$ 79,144
Total expenditures	\$ 1,233,819	\$ 1,256,187	\$ 22,368
Excess (deficiency) of revenues over expenditures	\$ 2,124,983	\$ 2,111,237	\$ 13,746

CITY OF ORIDOR

DEBT SERVICE FUNDS

COMBINED BALANCE SHEET
September 30, 1998

ACCOUNT	Phase 5	Phase 6 & 7	Contingency Fund
	Street Improvement	Street Improvement	
Cash	\$ 2,419	\$ 3,859	\$ 946
Special assessment receivable -			
Current	---	838	---
Delinquent	14,762	9,323	---
Accrued interest	11,741	12,540	---
Due from other funds	---	---	27,281
Total assets	\$ 28,922	\$ 28,200	\$ 28,247
LIABILITIES AND FUND BALANCES			
Liabilities:			
Due to other funds	\$ 21,438	\$ 21,863	\$ ---
Fund balances:			
reserved for debt service	\$ 7,484	\$ 6,337	\$ 28,247
Total liabilities and fund balances	\$ 28,922	\$ 28,200	\$ 28,247

<u>Section-8</u> <u>Existing</u> <u>Reserve</u>	<u>Totals</u>
\$ --- 312,728 ---	\$ 1,338,308 123,144 <u>15,519</u>
<u>\$ 312,728</u>	<u>\$ 1,477,839</u>
\$ 187,814 ---	\$ 381,420 1,000,185
<u>\$ 187,814</u>	<u>\$ 1,382,313</u>
\$ 4,322	\$ 2,114,817
\$ --- ---	\$ 35,349 (1,914,387)
<u>---</u>	<u>8,818</u>
<u>\$ ---</u>	<u>\$ (1,878,567)</u>
\$ 4,833	\$ 349,130
<u>34,258</u>	<u>679,511</u>
<u>\$ 39,128</u>	<u>\$ 918,641</u>

CITY OF HERNDON

DEBT SERVICE FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For the Fiscal Year Ended September 30, 1996

	Phase 5 Street Improvement	Phase 6 & 7 Street Improvement	Contingency Fund
Revenues:			
Special assessments	\$ ---	\$ 1,000	\$ ---
Interest	---	893	---
Miscellaneous	330	---	---
Total revenues	\$ 330	\$ 1,893	\$ ---
Expenditures:			
Principal retirement	\$ ---	\$ 3,000	\$ ---
Interest and fiscal charges	---	1,321	---
Total expenditures	\$ ---	\$ 4,321	\$ ---
Excess (deficiency) of revenues over expenditures	\$ 330	\$ (4,321)	\$ ---
Other financing sources (uses):			
Transfers in	\$ ---	\$ ---	\$ ---
Transfers out	---	---	---
Total other financing sources (uses)	\$ ---	\$ ---	\$ ---
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 330	\$ (4,321)	\$ ---
Fund balances at beginning of year	22,354	8,678	28,247
Fund balances at end of year	\$ 22,684	\$ 4,357	\$ 28,247

Certificates of Indebtedness Series 1972	Consolidated Sinking Fund	Green Improvement Bonds District #1 1973	Reserve Fund	Totals
\$ ---	\$ ---	\$ ---	\$ ---	\$ 1,093
18,481	13,474	---	25,549	57,517
---	---	---	---	588
<u>\$ 18,481</u>	<u>\$ 13,474</u>	<u>\$ ---</u>	<u>\$ 25,549</u>	<u>\$ 58,642</u>
\$ 115,000	\$ 405,000	\$ ---	\$ ---	\$ 520,000
78,128	251,342	780	---	331,489
<u>\$ 193,128</u>	<u>\$ 656,342</u>	<u>\$ 780</u>	<u>\$ ---</u>	<u>\$ 958,489</u>
\$ (274,722)	\$ (843,858)	\$ (780)	\$ 25,549	\$ (1,093,813)
\$ 292,800	\$ 654,000	\$ ---	\$ ---	\$ 946,800
---	---	---	125,549	125,549
<u>\$ 292,800</u>	<u>\$ 654,000</u>	<u>\$ ---</u>	<u>\$ 125,549</u>	<u>\$ 971,351</u>
\$ 18,175	\$ 18,132	\$ (700)	\$ ---	\$ (29,594)
375,168	582,953	16,112	678,612	1,630,122
<u>\$ 393,343</u>	<u>\$ 601,085</u>	<u>\$ 15,412</u>	<u>\$ 678,612</u>	<u>\$ 1,603,826</u>

CAPITAL PROJECTS FUNDS

- Sludge Management Project - to account for the financing, construction, and the further expansions and improvements of water and wastewater systems.
- Street Construction - to account for the financing, construction, and further improvements of certain streets within the city limits for general public use.
- Drainage Construction Project - to account for the construction of and improvements to drainage ditches in the Twin Lakes/Park Avenue area of the city.
- Street Overlay Project - to account for the blacktop overlay of streets throughout the city.
- Rural Development Project - to account for monies to be used for repairs made to the Holloway building located in the city's industrial park.
- Main Street Program - to account for the repair, restoration, and renovation of historic buildings in the downtown Boulevard area.

CITY OF DESMOINES
 CAPITAL PROJECTS FUND
 COMBINING BALANCE SHEET
 September 30, 1998

ASSETS	Sledge Management Project	Street Construction
Cash	\$ 75,810	\$ 273,248
Accounts receivable	---	---
Due from other funds	---	---
Total assets	<u>\$ 75,810</u>	<u>\$ 273,248</u>
 <u>LIABILITIES AND FUND BALANCES</u> 		
Liabilities:		
Accounts payable	\$ ---	\$ ---
Accrued salaries payable	---	---
Due to other funds	1,875	---
Total liabilities	<u>\$ 1,875</u>	<u>\$ ---</u>
Fund balances:		
Unreserved/fund-designated	\$ 73,935	\$ ---
designated for subsequent		
years expenditures	---	273,248
Total fund balances	<u>\$ 73,935</u>	<u>\$ 273,248</u>
Total liabilities		
and fund balances	<u>\$ 75,810</u>	<u>\$ 273,248</u>

Schedule B

<u>Drainage Construction Project</u>	<u>Street Overlay Project</u>	<u>Parcel Development Project</u>	<u>Main Street Program</u>	<u>Totals</u>
\$ 1,882	\$ ---	\$ ---	\$ 6,585	\$ 357,355
-----	-----	-----	2,945	2,945
-----	-----	-----	181	181
<u>\$ 1,882</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ 9,721</u>	<u>\$ 360,281</u>
\$ ---	\$ ---	\$ ---	\$ 4,645	\$ 4,645
-----	-----	-----	71	71
-----	-----	-----	3,889	3,889
<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ 9,721</u>	<u>\$ 11,599</u>
\$ ---	\$ ---	\$ ---	\$ ---	\$ 71,926
-----	-----	-----	-----	224,150
<u>\$ 1,882</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ 348,685</u>
<u>\$ 1,882</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ 9,721</u>	<u>\$ 358,201</u>

CITY OF DENVER

CAPITAL PROJECTS FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES

For the Fiscal Year Ended September 30, 1996

	Sludge Management Project	Street Construction
Revenues:		
Intergovernmental	\$ ---	\$ ---
Interest	1,822	8,884
Total revenues	<u>\$ 1,822</u>	<u>\$ 8,884</u>
Expenditures:		
Salaries	\$ ---	---
Supplies	---	---
Other cost and charges	---	---
Travel and conferences	---	---
Engineering and other	---	14,976
Construction contracts	---	288,028
Total expenditures	<u>\$ ---</u>	<u>\$ 288,028</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 1,822</u>	<u>\$ (283,162)</u>
Other financing sources (uses):		
Transfers in	\$ ---	200,800
Transfers out	---	(20,284)
Total other financing sources (uses)	<u>\$ ---</u>	<u>\$ 180,516</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ 1,822</u>	<u>\$ (246,846)</u>
Fund balances at beginning of year	<u>12,111</u>	<u>529,816</u>
Fund balances at end of year	<u>\$ 13,933</u>	<u>\$ 282,970</u>

Schedule 9

<u>Drainage Construction Project</u>	<u>Street Overlay Project</u>	<u>Rural Development Project</u>	<u>Main Street Program</u>	<u>Totals</u>
\$ ---	\$440,612	\$ ---	\$ 23,405	\$ 464,077
157	---	---	---	23,053
<u>\$ 157</u>	<u>\$440,612</u>	<u>\$ ---</u>	<u>\$ 23,405</u>	<u>\$ 464,077</u>
\$ ---	\$ ---	\$ ---	\$ 23,500	23,500
---	---	---	1,918	1,918
---	---	---	1,330	1,330
---	---	---	3,182	3,182
---	31,109	---	---	40,085
48,201	502,807	---	8,008	859,078
<u>\$ 48,201</u>	<u>\$531,116</u>	<u>\$ ---</u>	<u>\$ 23,938</u>	<u>\$ 879,883</u>
\$ (47,888)	\$ (83,108)	\$ ---	\$ (14,885)	\$ (150,781)
\$ ---	\$ 85,704	\$ ---	\$ 14,885	\$ 310,189
---	---	(18,000)	---	(102,784)
\$ ---	\$ 85,704	\$ (18,000)	\$ 14,885	\$ 298,469
\$ (47,844)	\$ 2,688	\$ (10,000)	\$ ---	\$ (398,299)
49,846	12,881	10,000	---	648,273
<u>\$ 1,802</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>\$ 748,885</u>

PROPRIETARY FUNDS

ENTERPRISE FUND

Water and Sewer Fund - to account for the provisions of water and sewer services to the residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

INTERNAL SERVICE FUND

Self Insurance Fund - to account for money charged to and collected from other funds for the cost of insurance premiums, deductibles and claims not covered by the City's insurance carrier.

DEBT SERVICE FUNDS

- 1873 Sewer Improvement Bonds - to accumulate monies for payment of the 1873 \$1,400,000, utility revenue bonds at interest rates ranging from 3.25% to 6%.
- Public Improvement Bonds (Consolidated Sinking Fund) Certificates of Indebtedness Series 1991 and 1992) - to accumulate monies for payment of the various series of sales tax bond issues used for street and sewer improvements. The interest rates vary by year and issue.
- Debt Service Reserve Fund - to accumulate monies to provide for contingencies in repayment of public indebtedness.
- Street Improvement Assessment Funds (Phase 5 Street Improvements; Phase 6 & 7 Street Improvements; Contingency Fund for Street Improvements) - to account for the costs of paving streets in certain areas (districts) within the City.

CITY OF DESHINES

Schedule 2

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL
For the Fiscal Year Ended September 30, 1996

Revenues:	Budget	Actual	Variance- Favorable (Unfavorable)
Taxes:			
Ad valorem	\$ 331,940	\$ 332,679	\$ 739
Franchise taxes	325,934	313,118	1,184
Chain store taxes	8,600	8,580	20
Total taxes	<u>\$ 666,474</u>	<u>\$ 654,377</u>	<u>\$ 6,428</u>
Licenses and permits:			
Building permits	\$ 12,000	\$ 13,098	\$ 1,098
Fishing permits	4,600	6,368	1,768
Electrical permits	8,600	6,188	(2,412)
AD/Beet fees	3,000	8,917	5,917
Occupational licenses	<u>348,000</u>	<u>341,628</u>	<u>1,628</u>
Total licenses and permits	<u>\$ 516,200</u>	<u>\$ 516,281</u>	<u>\$ 1,581</u>
Intergovernmental:			
Federal funds	\$ 4,000	\$ 3,864	\$ (136)
State funds	6,000	6,440	440
Local funds	36,000	39,284	3,284
Fire insurance rebate	16,881	16,817	(64)
Tobacco taxes	<u>50,124</u>	<u>50,124</u>	<u>---</u>
Total inter- governmental	<u>\$ 113,005</u>	<u>\$ 116,529</u>	<u>\$ 3,184</u>
Fees, charges and commissions for services:			
Probation fees	\$ 23,800	\$ 24,669	\$ 1,659
Accident report fees	1,200	1,467	267
Bonding fees	2,800	2,931	131
Witness fees	8,400	8,371	(29)
Dog pound charges	1,800	540	(1,260)
Swimming pool charges	12,800	13,063	263
Lot clearing charges	500	1,700	1,200
Cemetery and mausoleum charges	18,000	18,420	420
Drug seizures commissions	<u>1,500</u>	<u>1,905</u>	<u>405</u>
Total charges for services	<u>\$ 66,800</u>	<u>\$ 69,111</u>	<u>\$ 2,911</u>

(Continued)

CITY OF DENVER
NOTES TO FINANCIAL STATEMENTS

7. RECEIVABLES (CONTINUED)

Class of Receivable	Primary Government				
	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Proprietary Fund
Special assessments:					
Current	---	---	838	---	---
Delinquent	---	---	23,865	---	---
Accounts:					
Accounts receivable	---	151,386	---	2,965	133,105
Accrued interest	---	---	24,381	\$ 2,965	609
Total	\$ 27,488	\$ 151,386	\$ 24,381	\$ 2,965	\$ 133,714

Class of Receivable	Component Units	
	Governmental Funds	
Accounts receivable	\$	1,486
Accrued interest		158
Total	\$	1,644

8. FIXED ASSETS

The changes in general fixed assets follow:

	Primary Government			
	Balance September 30, 1995	Additions	Deductions	Balance September 30, 1996
Land	\$ 302,139	\$ 88,129	\$ 9,281	\$ 381,087
Buildings and Improvements	1,492,190	44,098	---	1,536,288
Equipment and Furniture	1,483,415	124,858	162,419	1,445,954
Total	\$ 3,277,752	\$ 257,085	\$ 171,700	\$ 3,363,137

CITY OF BEAIDDER
NOTES TO FINANCIAL STATEMENTS

8. FIXED ASSETS (CONTINUED)

	Balance September 30, 1992	Component Unit		Balance September 30, 1993
		Additions	Reductions	
Equipment and furniture	\$ 35,908	\$ 14,850	\$ 27,832	\$ 22,127

A summary of proprietary property, plant, and equipment follows:

	PRIMARY GOVERNMENT Enterprise Fund	
Land	\$	53,831
Furniture and equipment		27,279,138
Subtotal	\$	27,332,969
Less accumulated depreciation	\$	7,549,679
Total	\$	19,783,290

9. PENSION PLAN

Employees of the City of BeAidder are members of the following statewide retirement systems: Municipal Police Employees Retirement System of Louisiana, or Firefighters' Retirement System of Louisiana and Louisiana State Employees Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. Municipal Police Employees Retirement System of Louisiana (System)

Plan Description. All full-time police department employees engaged in law enforcement are required to participate in the System. Employees who retire at or after age 50 with at least 20 years of creditable service or at or after age 55 with at least 12 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 1/3 percent of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do

CITY OF DEBIDDER

NOTES TO FINANCIAL STATEMENTS

9. PENSION PLAN (CONTINUED)

not withdraw their employee contributions, may retire at the age specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees Retirement System of Louisiana, 9881 United Plaza Boulevard, Baton Rouge, LA. 70809-2280, or by calling (504) 329-7411.

Funding Policy. Plan members are required by state statute to contribute 1.5 percent of their annual covered salary and the City of DeBossier is required to contribute at an actuarially determined rate. The current rate is 8.0 percent of annual covered payroll. The contribution requirements of plan members and the City of DeBossier are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City of DeBossier's contributions to the System for the years ending September 30, 1996, 1995, and 1994, were \$21,989, \$29,427, and \$36,334, respectively, equal to the required contributions for each year.

B. Firefighters' Retirement System of Louisiana

Plan Description. Membership in the Louisiana Firefighters' Retirement System is mandatory for all full-time firefighters employed by a municipality, parish, or fire protection district that did not enact an ordinance before January 1, 1980, exempting itself from participation in the System. Employees are eligible to retire at or after age 55 with at least 12 years of creditable service or at or after age 58 with at least 28 years of creditable service. Upon retirement, members are entitled to a retirement benefit, payable monthly for life, equal to 3 1/3 percent of their final-average salary for each year of creditable service, not to exceed 100 percent of their final-average salary. Final-average salary is the employee's average salary over the 18 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 (or at or after age 58 with at least 28 years of creditable service at termination) and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

CITY OF DE RIDDER

NOTES TO FINANCIAL STATEMENTS

3. PENSION PLAN (CONTINUED)

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Firefighters' Retirement System, P. O. Box 94888, Baton Rouge, LA. 78804, or by calling (584) 925-4888

Funding Policy. Plan members are required by state statute to contribute 8.0 percent of their annual covered salary and the City of DeRidder is required to contribute at an actuarially determined rate. The current rate is 9.0 percent of annual covered payroll. The contribution requirements of plan members and the City of DeRidder are established and may be amended by state statute. As provided by Louisiana Revised Statute 12:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City of DeRidder's contributions to the System for the years ending September 30, 1996, 1995, and 1994, were \$22,559, \$19,786, and \$18,985, respectively, equal to the required contributions for each year.

C. Louisiana State Employees Retirement System

The city judge of the City of DeRidder is a member of the Louisiana State Employees Retirement System, which is controlled and administered by the State of Louisiana. For the year ended September 30, 1996, the total payroll for the city judge covered by the system was \$4,208; the total payroll for all employees of the City was \$1,995,338. A judge who has 12 years of judgeship service on or after age 58, or 18 years of judgeship service at any age, or 20 years of service with 12 of the 20 years being judgeship services on or after age 58 is entitled to retirement benefits.

Substantially all other employees of the City of DeRidder are members of a Money Accumulation Pension Plan, a single-employer, voluntary pension plan, controlled and administered by the Travelers Insurance Company. All employees are not required to contribute to this retirement system since the City is currently on the social security system. For the year ended September 30, 1996, the total payroll for all employees of the City covered by this system was \$888,321; the total payroll for all employees of the City was \$1,995,338. Employees with 5 to 9 years of creditable service are partially vested and employees with 10 years or more are fully vested.

CITY OF DUNDAS
NOTES TO FINANCIAL STATEMENTS

10. ACCOUNTS, SALARIES, AND OTHER PAYABLES

The following is a summary of payables at September 30, 1996:

Class of Payable	Primary Government			
	General Fund	Special Revenue Funds	Capital Projects Funds	Proprietary Funds
Salaries	\$ ---	\$ ---	\$ 718	\$ ---
Withholdings	29,697	4,928	---	8,348
Accounts	81,285	83,823	4,645	42,268
Total	\$ 111,982	\$ 88,751	\$ 5,413	\$ 50,616

Class of Payable	Component Units
	Governmental Funds
Salaries	\$ 792
Withholdings	---
Accounts	11,842
Other	2,222
Total	\$ 14,856

11. COMPENSATED AGENCIES

At September 30, 1996, employees of the primary government have accumulated and vested \$412,127 of employee leave benefits, which was computed in accordance with GASB Codification Section 088. Of this amount, \$287,008 is recorded within the general long-term obligations account group. The leave liability for employees of the Enterprise Fund, for \$125,092, is accounted for within the fund.

CITY OF BERKSHIRE
NOTES TO FINANCIAL STATEMENTS

12. CHANGES IN GENERAL LONG-TERM
OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended September 30, 1996:

	Primary Government			Total
	Bonded Debt	Compensated Absences	Special Assessment Debt with Government Commitment	
Long-term obligations payable at September 30, 1995	\$ 5,188,000	\$ 349,715	\$ 14,600	\$5,552,315
Additions	---	55,491	---	55,491
Deductions	(528,000)	(18,211)	(5,000)	(551,211)
Long-term obligations payable at September 30, 1996	\$ 4,528,000	\$ 287,815	\$ 3,600	\$4,819,415

Revenue bonds, and assessment bonds with governmental commitments are comprised of the following individual issues at September 30, 1996:

Revenue Bonds - Sales Tax

\$600,000 1977 Street Improvement Bonds Series F due in annual installments of \$38,000 to \$85,000 through May, 1997; interest from 5.54 to 6%	\$ 65,000
\$1,400,000 1977 Sewer Improvement Bonds Series G due in annual installments of \$28,000 to \$150,000 through May, 1997; interest from 5.64 to 6%	\$ 155,000
\$2,050,000 1988 Public Improvement Bonds Series J due in annual installments of \$18,000 to \$410,000 through May, 2003; interest from 7.14 to 7.29%	\$ 1,920,000
\$1,618,000 Series 1991 Sales Tax Bonds due in annual installments of \$135,000 to \$210,000 through May, 2002; interest from 5.34 to 6.7%	\$ 1,325,000

CITY OF BERKIDGE

NOTES TO FINANCIAL STATEMENTS

12. CHANGES IN GENERAL LONG-TERM OBLIGATIONS (CONTINUED)

\$3,028,000 Series 1982 Sales Tax Bonds due in annual installments of \$188,000 to \$288,000 through February 1, 2001; interest from 5.60% to 5.85%

\$ 3,255,800

Revenue Bonds-Utility:

\$1,480,000 1974 Utility Improvement Bonds due in annual installments of \$45,000 to \$130,000 through August, 1999; interest from 5.8% to 6%

\$ 215,000

Assessment Bonds with Governmental Commitments:

\$79,680 1981 Paving Certificates due in annual installments of \$5,000 through December, 1995 and final installment of \$9,680 due December, 1996; interest at 9%

\$ 9,680

At September 30, 1996, the primary government accumulated \$1,853,824 in the debt service fund for future debt requirements. The annual requirements to amortize all bonds and/or certificates outstanding at September 30, 1996, including interest of \$1,891,388 for the primary government is as follows:

Fiscal Year	Primary Government		
	Revenue Bonds	Assessment Bonds with Governmental Commitments	Total
1997	\$ 1,982,141	\$ 9,680	\$ 1,972,821
1998	1,858,323	---	1,858,323
1999-2002	3,282,842	---	3,282,842
Total	\$ 5,828,306	\$ 9,680	\$ 5,838,986

The primary government is legally restricted from incurring long-term bonded debt secured by sales and use taxes in excess of 75 percent of the avails of the tax. The municipality was within this 75 percent limitation in 1996, and when the sales tax bonds were issued.

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
For the Fiscal Year Ended September 30, 1998

	<u>Proprietary</u> <u>fund types</u>		<u>Fiduciary</u> <u>Fund Type</u>	<u>Totals</u> <u>(Memorandum</u> <u>Only)</u>
	<u>Enterprises</u>	<u>Internal</u> <u>Services</u>	<u>Pension</u> <u>Trusts</u>	
Cash flows from investing activities:				
Interest on cash management activities	\$ 42,439	\$ 8,231	\$ ---	\$ 50,670
Purchase of investments	---	---	(170,388)	(170,388)
Net cash flow from investing activities	\$ 42,439	\$ 8,231	\$ (170,388)	\$ (120,318)
Net increase in cash and cash equivalents	\$ 352,319	\$ 129,276	\$ ---	\$ 481,595
Cash and cash equivalents, beginning of year	1,274,364	---	---	1,274,364
Cash and cash equivalents, end of year	\$ 1,626,683	\$ 129,276	\$ ---	\$ 1,755,959
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (273,782)	\$ 119,499	\$ 79,399	\$ (13,884)
Adjustments to reconcile operating loss to net cash provided by operating activities:				
Depreciation	\$ 695,651	\$ ---	\$ ---	\$ 695,651
Decrease in accounts receivable	32,390	---	---	32,390
Decrease in deferred revenue	---	---	---	---
Decrease in accounts payable	(22,260)	---	---	(22,260)
Increase in contracts payable	1,260	---	---	1,260
Increase in compensated absence	8,262	---	---	8,262
Total adjustments	\$ 703,363	\$ ---	\$ ---	\$ 703,363
Net cash provided by operating activities	\$ 429,511	\$ 119,499	\$ 79,399	\$ 628,409

(Continued)

The accompanying notes are an integral part of this statement.

CITY OF BERIDDER

NOTES TO FINANCIAL STATEMENTS

5. CASH AND CASH EQUIVALENTS (CONTINUED)

At September 30, 1996, the discretely presented component units have \$36,150 in deposits (collected bank balances). These deposits are secured from risk by \$36,150 of federal deposit insurance.

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement No. 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified that the fiscal agent has failed to pay deposited funds upon demand.

6. INVESTMENTS

The following is a summary of investments at September 30, 1996:

	Primary Government	
	Carrying Amount	Market Value
Pension Trust Fund	\$ 604,433	\$ 604,433

The investments of the primary government are in the name of the City of Beridder and are held at The Travelers Insurance Co. in a pooled fixed fund. Because the investments are in the name of the municipality and are held by the municipality or its agent, the investments are considered insured and registered. Category 1, in applying the credit risk of GASB Codification Section 150.184.

7. RECEIVABLES

The following is a summary of receivables for September 30, 1996:

Class of Receivable	Primary Government				
	General Fund	Special Revenue Fund	Debt Service Funds	Capital Projects Funds	Proprietary Funds
Taxes:					
Other	\$ 76,130	\$ ---	\$ ---	\$ ---	\$ ---
Intergovernmental grants:					
Federal	1,103	6,722	---	---	---
State	22,531	---	---	---	---
Local	7,836	---	---	---	---

CITY OF BERKIDDER

Schedule 2

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 BUDGET (GAAP BASIS) AND ACTUAL
 For the Fiscal Year Ended September 30, 1996

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Fines and forfeitures:			
Traffic court	\$ 79,000	\$ 66,204	\$ 12,796
Use of money and property:			
Office rent	\$ 18,000	\$ 18,000	\$ ---
Other rent	18,000	18,000	---
Interest income	17,000	16,533	(467)
Total use of money and property	\$ 53,000	\$ 52,533	\$ (467)
Miscellaneous	\$ 18,000	\$ 17,241	\$ (759)
Total revenues	\$1,368,384	\$1,371,334	\$ 2,950
Expenditures:			
General government:			
Salaries and related benefits	\$ 379,780	\$ 361,762	\$ 18,018
Office supplies	1,000	1,310	(310)
Operating supplies	19,000	22,000	(3,000)
Building maintenance	9,000	18,404	(1,404)
Equipment maintenance	2,500	1,595	905
Insurance	14,750	14,402	348
Police & fire maintenance	3,000	2,999	1
Community facilities building maintenance	6,000	6,262	(1,262)
Freight and postage	3,000	3,500	(500)
Legal and professional	17,400	13,649	(1,340)
Election expenditures	9,770	9,779	---

(Continued)

CITY OF DENVER

Schedule 2

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL
For the Fiscal Year Ended September 30, 1996

	Budget	Actual	Variance- Favorable (Unfavorable)
Travel	\$ 4,500	\$ 4,406	\$ (116)
Insurance	28,000	30,787	(1,787)
Freight and postage	288	288	60
Telephone	3,000	3,825	(30)
Uniforms and accessories	15,000	15,180	620
Data and subscriptions	1,600	1,729	(129)
Witness fees	1,500	1,825	(325)
Drug task force	27,800	29,800	(2,000)
Miscellaneous	800	805	95
Range repairs	100	---	100
Capital outlay	55,800	58,068	4,222
Total police	\$ 371,850	\$ 383,442	\$ 8,822
Fire:			
Salaries and related benefits	\$ 343,500	\$ 347,078	\$ 2,834
Auto maintenance	14,400	16,888	(1,689)
Office supplies	500	481	9
Operating supplies	12,000	12,311	(3,111)
Building maintenance	7,000	5,882	1,918
Equipment maintenance	4,000	5,872	(1,872)
Insurance	12,000	12,821	(621)
Travel	1,000	274	726
Freight and postage	500	182	(82)
Telephone	2,000	2,166	(166)
Uniforms and accessories	9,200	8,158	82
Utilities	5,100	5,907	(707)
Volunteer firemen	4,800	3,620	878
Training	4,800	3,500	920
Miscellaneous	750	18	732
Capital outlay	12,000	8,828	3,826
Total fire	\$ 439,950	\$ 435,541	\$ 4,409
Total public safety	\$1,811,800	\$1,819,983	\$ 8,812

(Continued)

CITY OF BERKIDDER

Schedule 2

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL
For the Fiscal Year Ended September 30, 1994

	Budget	Actual	Variance- Favorable (Unfavorable)
Culture and recreation:			
Salaries and related benefits	\$ 38,188	\$ 39,871	\$ (1,683)
Operating supplies	11,888	12,885	(1,000)
Equipment maintenance	3,888	1,338	1,883
Telephones	888	548	260
Utilities	9,888	8,663	338
Insurance	2,588	2,547	(41)
Capital outlay	12,888	6,888	5,381
Total culture and recreation	\$ 88,888	\$ 81,882	\$ 8,548
Total expenditures	\$2,818,881	\$1,993,312	\$ 825,569
Excess (deficiency) of revenues over expenditures	\$ (658,417)	\$ (611,358)	\$ 48,458

(Continued)

CITY OF DENVER

Schedule 2

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL
For the Fiscal Year Ended September 30, 1984

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Other financing sources (uses):			
Transfer in from sales tax fund	\$ 627,800	\$ 629,831	\$ 2,031
Transfer in from capital projects	23,500	10,000	(13,500)
Transfer out to capital projects	---	(90)	(90)
Transfer out to sales tax fund	(5,000)	(10,000)	(5,000)
sale of assets	<u>49,643</u>	<u>48,643</u>	<u>---</u>
Total other financing sources (uses)	\$ <u>695,943</u>	\$ <u>678,574</u>	\$ <u>(17,369)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 37,128	\$ 84,615	\$ 47,487
Fund balances at beginning of year	619,063	619,063	---
Residual equity transfer	<u>(131,383)</u>	<u>(131,383)</u>	<u>---</u>
Fund balances at end of year	\$ <u>544,808</u>	\$ <u>672,295</u>	\$ <u>127,487</u>

(Continued)

SPECIAL PURPOSE FUNDS

Sales Tax Fund - to account for the collection of the 2% sales and use tax which is to be used for retirement of special bonded debt and for other dedicated purposes.

Economic Development - to account for the revenues and expenditures of the economic development program as required by Federal regulations.

Section 8 Existing Housing - to account for the revenue and expenditures of the Federal Section-8 Existing Housing program as required by Federal regulations.

CITY OF DENVER
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
September 30, 1994

ASSETS	<u>Sales Tax</u>	<u>Economic Development</u>
Cash	\$ 792,749	\$ ---
Accounts receivable	---	---
Due from economic development project	---	<u>151,286</u>
Total assets	<u>\$ 792,749</u>	<u>\$ 151,286</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ 63,672	\$ ---
Payroll taxes payable	6,939	---
Due to general fund	---	<u>1,261</u>
Total liabilities	<u>\$ 70,611</u>	<u>\$ 1,261</u>
Fund balance:		
Unreserved-undesignated	\$ 521,938	\$ 149,925
Designated for subsequent year expenditures	<u>209,800</u>	<u>---</u>
Total fund balance	<u>\$ 731,738</u>	<u>\$ 149,925</u>
Total liabilities and fund balance	<u>\$ 792,349</u>	<u>\$ 151,286</u>

Schedule 3

<u>Section-8 Excluding Housing</u>	<u>Totals</u>
\$ 32,436	\$ 825,366
6,722	6,722
<u> </u>	<u>151,386</u>
\$ 39,158	\$ 983,213
\$	\$ 63,872
	6,918
<u> </u>	<u>1,763</u>
\$	\$ 72,552
\$ 38,178	\$ 710,843
<u> </u>	<u>160,008</u>
\$ 38,178	\$ 870,843
\$ 38,178	\$ 983,213

CITY OF DENVER

SPECIAL REVENUE FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES

For the Fiscal Year Ended September 30, 1996

	<u>Sales Tax</u>	<u>Economic Development</u>
Revenues:		
Taxes	\$ 3,334,308	\$ ----
Intergovernmental	12,400	----
Interest	15,370	----
Total revenues	<u>\$ 3,354,398</u>	<u>\$ ----</u>
Expenditures:		
General Government	\$ 173,414	\$ ----
Public Works	3,899,180	----
Total expenditures	<u>\$ 4,072,594</u>	<u>\$ ----</u>
Excess (deficiency) of revenues over expenditures	\$ 2,102,822	\$ ----
Other financing sources (uses):		
Transfers in	\$ 36,849	\$ ----
Transfers out	10,914,280	----
Sale of assets	4,818	----
Total other financing sources (uses)	<u>\$ 11,874,687</u>	<u>\$ ----</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 139,208	\$ ----
Fund balances at beginning of year	<u>486,730</u>	<u>149,525</u>
Fund balances at end of year	<u>\$ 625,938</u>	<u>\$ 149,525</u>

CITY OF DENVER

NOTES TO FINANCIAL STATEMENTS

2. FUND DEFICITS (CONTINUED):

Enterprise Fund

The retained deficit of the enterprise fund, arises because of the application of generally accepted accounting principles of financial reporting for such funds. Depreciation, a non-cash expense, contributes to the deficit. Even though the retained deficit exists, the enterprise fund had an overall fund equity of \$21,044,833 as September 30, 1998. The City Council will monitor the retained deficit and raise utility fees when necessary.

Internal Service Fund

The retained earnings deficit of the internal service fund arises out of more claims being paid out of the fund than was anticipated. The fund will increase billing to the other funds in order to cover this deficit.

3. EXPENDITURES/ACTUAL AND BUDGET

The following individual funds have actual expenditures over budgeted expenditures for the year ended September 30, 1998:

Fund	Budget	Actual	Unfavorable Variance
Section 8 Existing Housing	\$ 185,533	\$ 197,814	\$ 12,281

4. LEVIED TAXES

Taxes are levied on January 1, billed between November 3 and November 13, and payable by December 11. The lien date for unpaid taxes is August 15 of the following year. The parish bills and collects the City's property taxes. City property tax revenues are recognized when billed to the extent that they result in current receivables.

The following is a summary of authorized and levied ad valorem taxes for the year:

	Primary Government		
	Authorized Millage	Levied Millage	Expiration Date
Citywide taxes:			
General fund	2.15	2.15	---
Police/Fire capital improvements	2.60	2.60	9-30-2001

Statement A

Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Totals	
Enterprise	Internal Service	Pension Trust Fund	General Fixed Assets	General Long-Term Debt	Memorandum Only Primary Government	
522,697,433	\$131,583	\$ ---	\$ ---	\$ ---	\$ ---	22,818,994
---	---	---	3,304,665	---	---	1,304,865
1,852,179	---	---	---	---	---	1,852,179
(2,694,739)	---	---	---	---	---	(2,694,739)
---	---	---	---	---	---	257,169
---	---	---	---	---	---	19,346
---	---	---	---	---	---	7,825
---	---	---	---	---	---	11,348
---	---	---	---	---	---	33,561
---	---	---	---	---	---	17,379
---	---	694,433	---	---	---	894,433
---	---	---	---	---	---	1,453,424
---	---	---	---	---	---	478,150
---	12,283	---	---	---	---	1,022,511
<u>521,944,833</u>	<u>\$139,376</u>	<u>\$ 694,433</u>	<u>\$3,304,665</u>	<u>\$ ---</u>	<u>\$ ---</u>	<u>28,568,308</u>
521,941,326	\$139,378	\$ 694,433	\$3,304,665	\$ 4,816,712	\$ ---	34,385,046

(Continued)

The accompanying notes are an integral part of this statement.

CITY OF DENHAMOND
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. INCURRANCES

The City uses encumbrance accounting primarily as a budgetary control device.

**F. CASH AND CASH EQUIVALENTS
AND INVESTMENTS**

Cash includes amounts in demand deposits, interest-bearing demand deposits, money market accounts and time deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the municipality may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

Under state law, the municipality may invest in United States bonds, Treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost except for investments in the deferred compensation agency fund, which are reported at market.

**G. SHORT-TERM INTERFUND
RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables. Receivables and payables between the primary government and discretely presented component units are disclosed separately from interfund balances as due to/from component units.

H. RESTRICTED ASSETS

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants.

The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of Bossier, Louisiana
Page 3

Such information has been subjected to the auditing procedures
applied in the audit of the general purpose financial statements and,
is fairly presented in all material respects in relation to the
general purpose financial statements taken as a whole.

John D. Windham, CPA
President, Louisiana
February 13, 1987

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

CITY OF DENVER

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 1994

ASSETS	Governmental Fund Types			
	General	Special Revenues	Debt Service	Capital Projects
Cash	\$ 528,923	\$ 821,306	\$1,694,622	\$ 357,254
Investments, at cost	----	----	----	----
Receivables (net, where applicable, of allowances for uncollectibles):				
Accounts	\$1,688	158,088	24,723	2,866
Accrued interest	----	----	24,281	----
Due from other funds	\$,488	----	27,381	162
Restricted assets:				
Cash	----	----	----	----
Other assets	----	----	----	----
Land	----	----	----	----
Buildings and improvements	----	----	----	----
Equipment	----	----	----	----
Utility plant and equipment	----	----	----	----
Accumulated depreciation	----	----	----	----
Amount available in debt service funds	----	----	----	----
Amount to be provided for retirement of general long-term debt	----	----	----	----
Amount to be provided for retirement of compensated absences	----	----	----	----
Total assets	\$ 723,911	\$ 883,213	\$1,680,927	\$ 360,281

Statement A

Categories	Proprietary Fund Types		Fiduciary Fund Type		Account Groups		Totals (Monoracism Unit PRIMARY Government)
	Internal Service	Pension Trust Fund	General Fixed Assets	General Long-Term Debt			
\$ 336,919	\$129,378	\$ ---	\$ ---	\$ ---	\$ ---	\$ 3,099,893	
---	---	684,433	---	---	---	684,433	
119,195	---	---	---	---	---	422,489	
689	---	---	---	---	---	34,898	
69,854	---	---	---	---	---	186,523	
1,369,880	---	---	---	---	---	1,369,880	
2,837	---	---	---	---	---	2,837	
61,921	---	---	354,863	---	---	407,874	
---	---	---	1,934,307	---	---	3,536,307	
---	---	---	1,414,405	---	---	3,414,405	
23,279,335	---	---	---	---	---	23,279,335	
(1,594,679)	---	---	---	---	---	(1,594,679)	
---	---	---	---	---	1,653,628	1,653,628	
---	---	---	---	---	2,876,854	2,876,854	
---	---	---	---	---	387,835	387,835	
<u>\$21,991,325</u>	<u>\$129,378</u>	<u>\$ 684,433</u>	<u>\$3,384,665</u>	<u>\$ 4,818,715</u>	<u>\$</u>	<u>\$ 34,193,348</u>	

(Continued)

The accompanying notes are an integral part of this statement.

CITY OF BERLINER

Statement A

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 1978

ASSETS	Hard Three		Totals (Memorandum Only) Reporting Entity
	County Component Unit	Harrisburg Component Unit	
Cash	\$ 9,189	\$ 26,381	\$ 3,926,283
Investments, at cost	---	---	684,433
Receivables (net, where applicable, of allowances for uncollectibles):			
Accounts	1,450	---	423,939
Accrued interest	---	198	25,000
Due from other funds	---	393	185,900
Restricted assets:			
Cash	---	---	1,288,460
Other assets	---	---	2,877
Land	---	---	407,974
Buildings and improvements	---	---	1,526,207
Equipment	---	22,127	1,456,532
Utility plant and equipment	---	---	33,279,305
Accumulated depreciation	---	---	(7,889,879)
Amount available in debt service funds	---	---	1,653,826
Amount to be provided for retirement of general long-term debt	---	---	2,876,864
Amount to be provided for retirement of compensated absences	---	---	287,815
Total assets	\$ 11,679	\$ 49,162	\$ 38,254,834

(Continued)

The accompanying notes are an integral part of this statement.

CITY OF DENVER

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 1996

LIABILITIES	Governmental Fund Types			
	General	Special Revenues	Debt Service	Capital Projects
Accounts payable	\$ 87,265	\$ 60,872	\$ ---	\$ 4,645
Accrued salaries payable	---	---	---	71
Payroll taxes payable	25,597	6,839	---	---
Unsettled deposits	---	---	---	---
Payable from				
restricted assets:				
Revenue bonds	---	---	---	---
Accrued revenue	---	---	---	---
bond interest	---	---	---	---
Customer deposits	---	---	---	---
Contracts payable	---	---	---	---
Due to other funds	67,940	1,761	27,181	6,880
Compensated absences payable	---	---	---	---
General obligations				
bonds payable	---	---	---	---
Revenue bonds payable	---	---	---	---
Special assessment debt with Governmental Commitment	---	---	---	---
Total				
liabilities	\$ 188,902	\$ 72,672	\$ 27,181	\$ 11,596

Statement A

	Proprietary Fund Types		Fiduciary Fund Types		Account Groups		Totals (Memorandum Only) Primary Government
	Enterprise	Internal Service	Pension Trust Fund	General Fund	General Long-Term Debt		
\$	43,386	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ 139,188
	---	---	---	---	---	---	73
	6,345	---	---	---	---	---	40,981
	---	---	---	---	---	---	---
	108,600	---	---	---	---	---	108,600
	2,137	---	---	---	---	---	2,137
	118,073	---	---	---	---	---	118,073
	13,798	---	---	---	---	---	13,798
	1,635	---	---	---	---	---	188,517
	116,982	---	---	---	---	287,605	423,127
	---	---	---	---	---	4,528,000	4,528,000
	110,800	---	---	---	---	---	110,800
	---	---	---	---	---	8,588	8,588
\$	538,382	\$ ---	\$ ---	\$ ---	\$ ---	\$ 4,816,713	\$ 5,623,439

(Continued)

The accompanying notes are an integral part of this statement.

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CITY OF DENVER

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 1996

FUND EQUITY	Governmental Fund Types			
	General	Special Revenues	Debt Service	Capital Projects
Contributed capital	\$ ---	\$ ---	\$ ---	\$ ---
Investments in general				
Fixed assets	---	---	---	---
Retained earnings:				
Reserved	---	---	---	---
Unreserved	---	---	---	---
Fund balances:				
Reserved for perpetual care -				
Cemeteries	257,149	---	---	---
Industrial Park	18,246	---	---	---
Museums	7,825	---	---	---
Community Facilities				
Buildings	11,248	---	---	---
Police and Fire Department				
capital improvements	13,561	---	---	---
Drug task forces	17,278	---	---	---
Reserved for employees'				
retirement system	---	---	---	---
Reserved for debt service	---	---	1,653,636	---
Unreserved -				
Designated for subsequent				
year's expenditures	---	218,981	---	274,150
Undesignated	216,792	218,981	---	73,832
Total fund equity	\$ 512,132	\$ 710,561	\$ 1,653,636	\$ 348,682
Total liabilities and fund equity	\$ 712,911	\$ 712,713	\$ 1,609,827	\$ 369,261

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CITY OF DENVER

Statement A

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 1990

FUND EQUITY	Hard Three Court		Hard Three General		Totals (Memorandum Only) Reporting Entity
	Component Units		Component Units		
Contributed capital	\$	---	\$	---	\$ 22,818,998
Investments in general fixed assets		---		22,197	2,324,792
Retained earnings:					
Reserved		---		---	1,892,179
Unreserved		---		---	(2,884,739)
Fund balances:					
Reserved for perpetual care -					
Cemeteries		---		---	257,189
Industrial park		---		---	18,246
Homesites		---		---	7,825
Community facilities Building		---		---	11,948
Police and fire department capital improvements		---		---	33,561
Drug task force		---		---	17,278
Reserved for employees' retirement system		---		---	804,813
Reserved for debt service		---		---	1,653,826
Unreserved -					
Designated for subsequent year's expenditures		---		---	478,750
Undesignated		5,887		17,832	1,032,810
Total fund equity	\$	5,887	\$	48,069	\$ 20,514,174
Total liabilities and fund equity	\$	11,229	\$	48,069	\$ 24,234,058

(Continued)

The accompanying notes are an integral part of this statement.

CITY OF BERKELEY

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES
 For the Fiscal Year Ended September 30, 1990

	Governmental	
	General	Special Revenues
Revenues:		
Taxes	\$ 674,377	\$ 3,336,300
Licenses and permits	375,761	---
Intergovernmental	115,377	129,144
Fees, charges and commissions for services	89,111	---
Fines and forfeitures	88,304	---
Use of money and property	52,535	19,579
Miscellaneous	11,747	---
Total revenues	<u>\$ 1,311,152</u>	<u>\$ 3,475,023</u>
Expenditures:		
General government	\$ 505,040	\$ 241,424
Public safety	1,397,981	---
Public works	---	1,480,793
Culture and recreation	81,852	---
Debt service	---	---
Total expenditures	<u>\$ 1,984,973</u>	<u>\$ 1,722,217</u>
 Excess (deficiency) of revenues over expenditures	 <u>\$ (673,821)</u>	 <u>\$ 2,114,813</u>
Other financing sources (uses):		
Transfers in	\$ 638,421	\$ 36,549
Transfers out	(18,090)	(1,914,152)
Sale of assets	48,042	4,018
Total other financing sources (uses)	<u>\$ 668,373</u>	<u>\$ (1,873,585)</u>
 Excess (deficiency) of revenues and other sources over expenditures and other uses	 <u>\$ 14,552</u>	 <u>\$ 240,138</u>
 Fund balances at beginning of year	 639,817	 870,513
Residual equity transfer	<u>(131,583)</u>	<u>---</u>
Fund balances at end of year	<u>\$ 508,234</u>	<u>\$ 910,513</u>

Fund Types		Totals	
Debt Service	Capital Projects	(Memorandum Only)	Primary Government
\$ 1,099	\$ ---	\$ 4,011,700	
---	---	879,701	
---	464,677	794,620	
---	---	48,111	
---	---	44,204	
57,317	11,063	138,493	
330	---	17,271	
<u>\$ 58,842</u>	<u>\$ 475,740</u>	<u>\$ 5,381,288</u>	
\$ ---	\$ 28,930	\$ 813,438	
---	---	1,397,981	
---	850,863	2,031,740	
---	---	61,852	
256,488	---	256,488	
<u>\$ 256,488</u>	<u>\$ 278,893</u>	<u>\$ 3,581,108</u>	
<u>\$ (897,887)</u>	<u>\$ (384,752)</u>	<u>\$ 480,258</u>	
\$ 946,900	\$ 310,189	\$ 1,831,239	
(29,949)	(106,304)	(2,066,596)	
---	---	52,858	
<u>\$ 916,951</u>	<u>\$ 203,885</u>	<u>\$ (22,597)</u>	
\$ 23,584	\$ (388,288)	\$ 27,981	
1,630,122	846,973	3,586,883	
---	---	(131,562)	
<u>\$ 1,653,626</u>	<u>\$ 458,685</u>	<u>\$ 3,455,321</u>	

(Continued)

The accompanying notes are an integral part of this statement.

CITY OF DEBIDDER

Statement D

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES

For the Fiscal Year Ended September 30, 1996

	Hard Three Coast Component Unit	Hard Three Marshall Component Unit	Totals (Memorandum Unit) Reporting Entity
Revenues:			
Taxes	\$ ---	\$ ---	\$ 4,911,700
Licenses and permits	---	---	378,701
Intergovernmental	---	---	784,620
Fees, charges and commissions for services	34,037	13,310	116,478
Fines and forfeitures	---	---	66,204
Use of money and property	---	785	137,278
Miscellaneous	---	---	17,823
Total revenues	\$ 34,037	\$ 14,115	\$ 5,430,324
Expenditures:			
General government	\$ 10,265	\$ ---	\$ 643,383
Public safety	---	23,208	1,429,187
Public works	---	---	2,032,740
Culture and recreation	---	---	82,852
Debt service	---	---	958,468
Total expenditures	\$ 10,265	\$ 23,208	\$ 5,338,170
Excess (deficiency) of revenues over expenditures	\$ 2,772	\$ (12,891)	\$ 90,938
Other financing sources (uses):			
Transfer in	\$ ---	\$ ---	\$ 1,931,339
Transfer out	---	---	(2,038,145)
Sale of assets	---	---	92,888
Total other financing sources (uses)	\$ ---	\$ ---	\$ (103,918)
Excess (deficiency) of revenues and other sources over expenditures and other sources	\$ 2,772	\$ (12,891)	\$ 18,642
Fund balances at beginning of year	3,035	31,838	1,621,723
Residual equity transfers	---	---	(131,862)
Fund balances at end of year	\$ 5,807	\$ 17,947	\$ 2,588,800

(Continued)

The accompanying notes are an integral part of this statement.

CITY OF BERKLEE

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET (GAAP BASIS) AND ACTUAL
 GENERAL AND SPECIAL REVENUE FUND TYPES
 For the Fiscal Year Ended September 30, 1990

	General Fund		Variance - Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Taxes	\$ 443,879	\$ 474,377	\$ 30,498
Licenses and permits	374,200	379,781	5,581
Intergovernmental	313,005	115,360	(197,645)
Fees, charges and commissions			
Fee services	60,300	60,311	11
Fines and forfeitures	70,000	66,204	(3,796)
Use of money and property	53,000	52,530	(470)
Miscellaneous	30,000	17,247	(12,753)
Total revenues	\$ 1,380,289	\$ 1,377,106	\$ (3,183)
Expenditures:			
General government	\$ 539,401	\$ 503,280	\$ 36,121
Public safety	1,411,000	1,397,981	13,019
Public works	---	---	---
Culture and recreation	86,400	81,852	4,548
Total expenditures	\$ 2,036,801	\$ 1,983,113	\$ 53,688
Excess (deficiency) of revenues over expenditures	\$ (656,512)	\$ (606,007)	\$ 50,505
Other financing sources (uses):			
Transfers in	\$ 850,500	\$ 638,821	\$ 211,679
Transfers out	(5,000)	(10,000)	(5,000)
Sale of assets	40,000	48,000	(8,000)
Total other financing sources (uses)	\$ 885,500	\$ 676,821	\$ 208,679
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 228,288	\$ 64,814	\$ 163,474
Fund balances at beginning of year	630,000	630,000	---
Residual equity transfers	(131,500)	(131,500)	---
Fund balances at end of year	\$ 498,500	\$ 502,100	\$ 3,600

Special Revenue Funds		
Budget	Actual	Variance - Favorable (Unfavorable)
\$ 3,328,382	\$ 3,334,309	\$ 8,886
118,800	125,144	6,344
---	---	---
14,000	19,878	1,878
<u>\$ 3,481,382</u>	<u>\$ 3,479,331</u>	<u>\$ 18,028</u>
\$ 381,147	\$ 381,428	\$ (281)
1,097,996	1,088,705	17,211
<u>\$ 1,379,143</u>	<u>\$ 1,382,213</u>	<u>\$ 18,958</u>
\$ 2,882,138	\$ 2,314,817	\$ 12,828
\$ 38,880	\$ 35,548	\$ 448
(1,911,875)	(1,918,252)	12,977
<u>8,816</u>	<u>8,816</u>	<u>---</u>
<u>\$ 1,072,809</u>	<u>\$ 1,074,587</u>	<u>\$ (1,608)</u>
\$ 389,488	\$ 340,130	\$ 39,488
670,511	678,511	---
---	---	---
<u>\$ 828,991</u>	<u>\$ 918,641</u>	<u>\$ 18,658</u>

The accompanying notes are an integral part of this statement.

CITY OF DENVER

Statement D

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
RETAINED EARNINGS/FUND BALANCE - ALL PROPRIETARY FUND TYPES
AND SIMILAR TRUST FUNDS

For the Fiscal Year Ended September 30, 1994

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)
	Enterprise	Internal Service	Trusts	
Operating revenues:				
Charges for services:				
Water sales and service				
fees	\$ 855,029	\$ ---	\$ ---	\$ 855,029
Sewer service charge	775,483	---	---	775,483
Belongupnt charges	31,243	---	---	31,243
Interest income	---	---	28,073	28,073
Contributions	---	---	43,783	43,783
Miscellaneous	12,482	---	8,445	20,927
Total operating revenues	\$1,674,235	\$ ---	\$ 80,321	\$ 1,754,556
Operating expenses:				
Withdrawals	\$ ---	\$ ---	\$ 8,763	\$ 8,763
Forfeitures	---	---	484	484
Terminations	---	---	47	47
Claims and cost	---	10,498	---	10,498
Water department expenses	590,785	---	---	590,785
Sewer department expenses	850,997	---	---	850,997
Sewer plant expenses	479,567	---	---	479,567
General and administrative expenses	349,815	---	---	349,815
Total operating expenses	\$1,970,924	\$ 10,498	\$ 9,247	\$ 1,990,669
Operating income (loss)	\$ (296,689)	\$ (10,498)	\$ 70,990	\$ (236,197)
Nonoperating revenues (expenses):				
Interest income	\$ 42,569	\$ 8,231	\$ ---	\$ 50,800
Transfer in	124,356	---	---	124,356
Interest expense	(17,976)	---	---	(17,976)
Amortization	(11,559)	---	---	(11,559)
Total nonoperating revenues (expenses)	\$ 147,490	\$ 8,231	\$ ---	\$ 155,721

(Continued)

The accompanying notes are an integral part of this statement.

CITY OF DENVER

Statement D

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
 RETAINED EARNINGS/FUND BALANCE - ALL PROPRIETARY FUND TYPES
 AND SIMILAR TRUST FUNDS

For the Fiscal Year Ended September 30, 1994

	Proprietary Fund Types		Fiduciary Fund Types	Totals (Memorandum Only)
	Categories	Internal Service	Pension Trust	
Net income (loss)	\$ (128,369)	\$ (2,287)	\$ 78,998	\$ (52,658)
Retained earnings/fund balance at beginning of year	11,534,383	---	333,435	(980,824)
Retained earnings/fund balance at end of year	11,406,014	12,387	3,608,433	1,988,414

(Concluded)

The accompanying notes are an integral part of this statement.

CITY OF BERKIDDER

Statement 5

COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
 For the Fiscal Year Ended September 30, 1996

	Proprietary Fund Types		Fiduciary Fund Type	Totals
	Enterprise	Internal Service	Pension Trust	(Memorandum Only)
Cash flows from operating activities:				
Cash received from customers	\$ 1,716,625	\$ ---	\$ ---	\$ 1,716,625
Cash payments to suppliers for goods and services	(615,388)	(18,498)	---	(633,886)
Cash payments for employee services and employee related fringe benefits	(673,726)	---	---	(673,726)
Contributions received	---	---	43,783	43,783
Withdrawals	---	---	(8,762)	(8,762)
Forfeitures	---	---	(494)	(494)
Terminations	---	---	(40)	(40)
Miscellaneous	---	---	8,445	8,445
Interest income	---	---	28,874	28,874
Net cash provided by operating activities	\$ 428,811	\$ 112,888	\$ 79,559	\$ 621,258
Cash flows from noncapital financing activities:				
Transfer from other funds	\$ 124,356	\$ ---	\$ ---	\$ 124,356
Customer deposits received	1,562	---	---	1,562
Net cash provided by noncapital financing activities	\$ 125,918	\$ ---	\$ ---	\$ 125,918
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets	\$ (123,796)	\$ ---	\$ ---	\$ (123,796)
Principal paid on bond maturities	(183,008)	---	---	(183,008)
Interest paid on bond maturities (19,039)	---	---	---	(19,039)
Contributed capital received	---	131,563	---	131,563
Net cash used for capital and related financing activities	\$ (243,826)	\$ 131,563	\$ ---	\$ (112,263)

(Continued)

The accompanying notes are an integral part of this statement.

CITY OF MEMPHIS

Statement A

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 1994

LIABILITIES	Mard Three		Mard Three		Totals (Memorandum Only) Reporting Entity
	Creat	Component Fund	Harshel	Component Fund	
Accounts payable	\$	2,435	\$	2,437	\$ 198,310
Accrued salaries payable		792		---	663
Payroll taxes payable		---		---	48,981
Unsettled deposits		2,308		---	2,308
Payable from restricted assets:					
Revenue bonds		---		---	188,000
Accrued revenue					
and interest		---		---	2,137
Customer deposits		---		---	116,077
Contracts payable		---		---	23,708
Due to other funds		---		363	185,908
Compensated absences payable		---		---	423,123
General obligation bonds payable		---		---	4,520,000
Revenue bonds payable		---		---	110,000
Special assessment debt with Governmental Commitment		---		---	2,888
Total liabilities	\$	2,432	\$	2,918	\$ 3,828,880

(Continued)

The accompanying notes are an integral part of this statement.

CITY OF DE RIDDER

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Section 8 Existing Housing

Included in the special revenue funds are the financial statements of Section-8 Existing Housing which has a fiscal year ending June 30, 1996. Section-8 Existing Housing is a component unit of the City government, and a separate audit of its operations is performed. Although the City does provide facilities and some of the financing, no control is exercised over the operations. In addition to the above organization, the Mayor, with the approval of the Council, appoints board members to the DeRidder Housing Authority Board. The financial statements of Section 8 Existing Housing may be obtained from the City of DeRidder, 300 S. Jefferson St., DeRidder, LA. 70534.

Discretely Presented Component Units

Component units that are legally separate from the municipality, but are financially accountable to the municipality, or whose relationship with the municipality are such that exclusion would cause the municipality's financial statements to be misleading or incomplete are discretely presented. The Component Units column of the combined financial statements include the financial data of these discretely presented component units. They are reported in a separate column to emphasize that they are legally separate from the municipality.

The following component units are discretely presented in the accompanying financial statements:

Ward Three Marshal

The Ward Three Marshal is responsible for collecting and disbursing fines and cost imposed by the DeRidder City Court. The Ward Three Marshal's audited financial statements are included in the accompanying financial statements for the year ended September 30, 1996. Because the ward three marshal is fiscally dependent on the City and the City has significant influence over the Marshal's office, the Ward Three Marshal has been determined to be a component unit of the City of DeRidder. The financial statements of the Ward Three Marshal may be obtained from the City of DeRidder, 300 S. Jefferson St., DeRidder, LA. 70534.

DeRidder City Court

DeRidder City Court has jurisdiction in all civil matters within the City of DeRidder including Ward Three of Beauregard Parish. The criminal jurisdiction of the court is limited to offenses committed within Ward Three of Beauregard Parish and violations of City

CITY OF BERLINER

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

M. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or recurring permanent transfers of equity are reported as residual equity transfers. All other interfund transfers of the primary government are reported as operating transfers. Transfers between the primary government and discretely presented component units are disclosed separately from interfund transfers as transfers to/from component units.

N. SALES TAX

The 1% sales and use tax is dedicated to constructing, paving, resurfacing and improving streets, sidewalks and bridges; constructing and improving drains and subsurface drainage; and for the purpose of defraying the maintenance expenses thereof; constructing, acquiring and improving public parks and recreational facilities and purchasing and acquiring the necessary land, equipment and furnishings thereof. In addition, it provides funds for the retirement of all public improvement bonds. This tax is for an indefinite period. An additional 1% sales tax, for a five year period, is dedicated and used for the following purposes:

41% for constructing, improving, repairing, operating and maintaining public buildings, public streets and sidewalks; drains and drainage facilities; the city court; garbage and solid waste collection and disposal facilities; paying the cost of other public services, including food stamp distribution and grass cutting; and paying the cost of improving or extending city utilities to encourage and induce the location of or additions to industrial enterprises having economic impact upon the City;

CITY OF DENVER

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

accumulated pay. In addition, upon retirement, unused sick leave is used in the retirement benefit computation as earned service.

On March 29, 1994 the old sick leave policy was amended to each employee of the City receiving 4 hours of sick leave per day period (15 days per year) with the exception of firemen working 55 hours per week will receive 10 hours of sick leave per month. Upon termination voluntary or involuntary an employee will receive full pay for accumulated sick leave not to exceed a 90 day limit (480 hours) with payment made by an installment plan based on the hourly rate at retirement.

No sick leave credit hours accumulated under the old sick leave policy will be lost. Upon retirement or termination remuneration will be made to those employees who have accrued sick leave under the old policy. This payment will be made in installments and capped at the hourly rate as of December 31, 1993.

F. LONG-TERM OBLIGATIONS

For the primary government, long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due. Long-term obligations expected to be financed from proprietary fund operations are accounted for in those funds.

L. FUND EQUITY

Contributed Capital

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds when such resources are restricted for the acquisition or construction of capital assets. Contributed capital is not amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources.

Reserves

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use.

CITY OF DEKIDDER

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

authorized for the payment of which there is not sufficient money in the Revenue Bond Fund and Revenue Reserve Fund established in Paragraph B and C above. The money in said Depreciation and Contingency Fund shall never be used for the making of improvements and extensions to said system or for payment of principal or interest on the bonds if the use of said money will leave in said fund for the making of emergency repairs or replacements less than the sum of \$5,000.

I. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized in the general fixed assets account group. Public domain or infrastructures are not capitalized. Interest costs incurred during construction are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available.

Fixed assets used in the proprietary fund operations are included on the balance sheet of the funds along with accumulated depreciation. Depreciation of all exhaustible fixed assets used by proprietary fund operations is charged as an expense against operations. Depreciation is computed using the straight line method and the following useful lives.

Water utility assets	5-20 years
Sewer utility assets	5-20 years
Administrative assets	5-10 years
Sewer plant	5-20 years

J. COMPENSATED ABSENCES

The City of Dekidder recognition and measurement criteria for compensated absences follows:

On July 1, 1978, the City enacted new legislation concerning sick leave pay and unpaid vacation. Full time employees earn vacation leave at varying rates depending upon length of service, which also may be accumulated up to a maximum of 160 days. Upon death, retirement or separation of service from the City, an employee may receive their entire accumulated sick leave pay if he chooses to draw it out over regular pay periods. If the employee chooses to receive the pay in a lump-sum he will receive 50% of the

CITY OF BERKELEY

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Under the terms of the water and sewer revenue bond indentures, all income and revenue to be received from the operation of the said system shall be deposited daily, or the same may be collected in a separate bank account (hereinafter sometimes called the Revenue Fund).

The said fund shall be established, maintained and administered in the following order of priority, and for the following express purposes:

- A. The payment of all reasonable and necessary costs of operations, repairs, maintenance, and insurance of the system shall be as the same becomes due and payable.
- B. The establishment and maintenance of a Revenue Bond Redemption Fund sufficient in amount to pay promptly and fully the principal of the interest on the bond herein authorized as they severally become due and payable. By transferring from said Revenue Fund and depositing in a sinking fund monthly each year (hereafter, a sum equal to 1/8 of the amount of interest falling due on the next succeeding interest payment date and 1/32 of the amount of principal falling due on the next succeeding date on which principal is payable.
- C. The establishment and maintenance of a "Revenue Bond Reserve Fund" by transferring from said Revenue Fund and depositing in said Revenue Bond Reserve Fund an amount not to exceed initial accrued provision. The payments into said fund to continue until such time as there has been accumulated in said Revenue Bond Reserve Fund the sum of \$88,000 for the \$1,400,000 indenture. The money in said Revenue Bond Reserve Fund is to be used solely for the purpose of paying the principal of and interest on bonds payable from the aforesaid Revenue Bond Fund, as to which there would otherwise be default.
- D. The establishment of a Depreciation and Contingency Fund to care for depreciation, extensions, additions, improvements and replacement necessary to properly operate said system, by depositing in a separate bank account with the regularly designated fiscal agent bank of said City, monthly on or before the 10th day of each month of each year, a sum equal to 1/4 of the gross revenues of the said public utility for the preceding month, provided that such sum is available after provision is made for the payments required under Paragraphs A, B and C hereof. Accumulation in the \$1,480,000 fund is to be continued until such bond indenture is paid in full. Money in this fund may also be used to pay the principal of and the interest on bonds herein.

CITY OF DERIDDER
 WATER AND SEWER ENTERPRISE FUND

BALANCE SHEET
 September 30, 1996

ASSETS

Current assets:	
Cash	\$ 336,913
Accounts receivable, net of allowances for uncollectible accounts (\$2,509)	139,106
Accrued interest receivable	609
Due from general fund	61,779
Due from capital projects	1,875
Total current assets	<u>\$ 541,282</u>
Restricted assets, cash:	
Customer deposits	\$ 150,000
Capital additions and contingency account	88,627
\$1,400,000 revenue bond sinking fund account	64,906
\$1,400,000 revenue bond reserve account	257,040
Bond depreciation and contingency account	401,787
Assessment bond account	587
State reimbursement contract	15,372
Sewer contingency account	298,636
Total restricted assets	<u>\$ 1,287,955</u>
Other assets:	
Unamortized bond issue costs	\$ 2,817
Property, plant, and equipment:	
Land	\$ 53,931
Plant and equipment, at cost, net of accumulated depreciation (\$1,598,670)	19,688,836
Total property, plant and equipment	<u>\$ 19,742,767</u>
Total assets	<u>\$ 21,581,325</u>

CITY OF BERKELEY

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of accounting. Revenues are recognized when earned, and expenses are recognized at the time liabilities are incurred.

2. BUDGETS

The primary government municipality uses the following budget practices:

1. The Director of Finance submits to the Mayor and City Council a proposed operating budget no later than fifteen days prior to the beginning of each fiscal year. The operating budget includes proposed expenditures and the means of financing them. For the fiscal year beginning October 1, 1995 and ending September 30, 1996 the budget was submitted to the City Council on September 11, 1995 and public hearing was set for September 25, 1995 after the budget was published in the official journal. After the public hearing was held on September 25, 1995 the budget was adopted by ordinance of the City Council.
2. Budgetary appropriations lapse at the end of each fiscal year.
3. Budgets for the general and special revenue funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended by the City Council.
4. Amendments to the budget are approved by the City Council by a formal adoption of an ordinance. The original budget is amended as necessary and all amendments are reflected in the budget comparisons in the financial statements.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Funds. Formal budgetary integration is not employed for Debt Service Funds because effective budgetary control is alternatively achieved through bond indenture provisions.

Budgetary data for the discretely presented component units are not presented in the combined statement of revenues, expenditures, and charges in fund balances-budget and actual (Statement C).

CITY OF DENVER

Schedule 1

GENERAL FUND

BALANCE SHEET

September 30, 1996

ASSETS

Cash	\$	626,833
Accounts receivable		97,688
Due from other funds		<u>8,480</u>
Total assets	\$	<u>732,911</u>

LIABILITIES AND FUND BALANCE

<u>Liabilities:</u>		
Accounts payable	\$	87,263
Payroll taxes payable		28,697
Due to other funds		<u>61,940</u>
Total liabilities	\$	<u>177,900</u>
<u>Fund balances:</u>		
Reserved for perpetual care -		
Cemeteries	\$	257,168
Industrial park		19,246
Mausoleum		7,829
Community facilities building		11,248
Police and fire departments capital improvements		33,261
Drug Task Force		17,278
Unreserved-Undesignated		<u>255,283</u>
Total fund balance	\$	<u>572,287</u>
Total liabilities and fund balance	\$	<u>732,911</u>

CITY OF DERIDDER

NOTE TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Agency funds - account for assets that the City holds on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

C. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds, expendable trust funds, and agency funds. The governmental funds and expendable trust funds use the following practices in recording revenues and expenditures:

Revenues

Revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of collecting governments and are recognized as revenues at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is that principal and interest on long-term debt is recognized when due.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (and any other financing sources/uses) are accounted for as other financing sources (uses).

All proprietary funds and non-expendable trust funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The proprietary funds and non-expendable trust funds use the accrual

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INDEPENDENT AUDITOR'S REPORT

The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of Bossier, Louisiana

I have audited the general purpose financial statements of the City of Bossier, Louisiana, as of and for the year ended September 30, 1996, as listed in the table of contents. These general purpose financial statements are the responsibility of the City of Bossier, Louisiana's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards; GOVERNMENT AUDITING STANDARDS, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-133, "Audits of State and Local Governments." These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Bossier, Louisiana, as of September 30, 1996, and the results of its operations and cash flows of its proprietary fund types and non-responsible trust fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with GOVERNMENT AUDITING STANDARDS, I have also issued a report dated February 15, 1997 on my consideration of the City of Bossier, Louisiana's internal control structure and a report dated February 11, 1997 on its compliance with laws and regulations.

My audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Bossier, Louisiana.

CITY OF DEBIDDER
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

ordinances that are not required to be tried by jury. The DeBidder City Court's compiled financial statements that are included in the accompanying financial statements are for the year ended December 31, 1995. The City Court is a component of the City of DeBidder because of its fiscal dependence on the City. The financial statements of the DeBidder City Court may be obtained from the City of DeBidder, 100 S. Jefferson St., DeBidder, LA. 78634.

B. FUND ACCOUNTING

The municipality uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the municipality are classified into three categories: governmental, proprietary, and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

GOVERNMENTAL FUNDS

Governmental funds are used to account for all or most of the municipality's general activities, including tax collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

1. General Fund - the general operating fund of the municipality and accounts for all financial resources, except those required to be accounted for in other funds.
2. Special revenue funds - account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. In addition, the General Fund of each bonded component unit is reported as a special revenue fund.
3. Debt service funds - account for transactions relating to resources retained and used for the payment of principal and

CITY OF BERIDGER

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

204 to pay the cost of providing public safety and fire and police protection services, including the acquisition of furnishings and equipment thereof;

104 to pay the cost of improving, repairing, operating and maintaining sewers and sewerage collection and disposal works, including the acquisition of equipment thereof;

44 to pay the cost of constructing, improving, repairing, operating and maintaining public parks, playgrounds and recreation centers, including the acquisition of equipment and furnishings. Proceeds of the tax used for bonds are to be issued in series from time to time, to pay the capital costs of any of the aforesaid purposes.

G. TOTAL COLUMNS OF COMBINED STATEMENTS

Total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

F. BAD DEBTS

Uncollectible amounts due from customers' utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the receivable.

2. FUND DEFICITS

The following individual funds have deficits in unreserved fund balance or retained earnings at September 30, 1996:

Fund	Deficit Amount
Enterprise fund	\$ 2,684,739
Internal service fund	2,387
Total	<u>\$ 2,687,126</u>

CITY OF DEKINDEN
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of this City of DeKinden for financial reporting purposes.

The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the City to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City.
2. Organizations for which the City does not appoint a voting majority but are fiscally dependent on the City.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

As required by generally accepted accounting principles, these financial statements present the City of DeKinden and its component units. The component units included in the accompanying financial statements are either blended with the municipality funds or discretely presented.

Blended Component Units

Component units that are legally separate from the municipality, but are so intertwined with the municipality that they are, in substance, the same as the municipality are blended component units. For a component unit to be blended, the organization's board and the municipality must be substantively the same, or the organization must provide services entirely or almost entirely to the municipality. The following component unit is reported as part of the municipality and blended with the appropriate municipality funds:

CITY OF DE RIDDER

NOTES TO FINANCIAL STATEMENTS
September 30, 1994

INTRODUCTION

The City of DeRidder was originally incorporated under the provisions of the Louisiana Act. The City operates under a Mayor-Council form of government under a Home Rule Charter. The governing body is comprised of an elected mayor and seven elected council members. The council members are paid \$318.00 each per month for their service.

The accounting and reporting policies of the City of DeRidder conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the Treasury audit guide, Audits of State and Local Governmental Units.

The City is located within Iberville Parish in the southeastern part of the State of Louisiana and is comprised of approximately 3,700 residents. The City employs approximately 30 people which provide various services to the residents. The City maintains approximately 34 miles of roadways within the city limits.

The City maintains various funds which provide services and benefits to the residents. The general fund provides police and fire protection, culture and recreational activities and a city court for the prosecution of all civil matters within the city limits. The sales tax fund provides public works of highway and street maintenance and solid waste collection and disposal. The utility fund provides water and sewer services to approximately 4,100 residents. Other funds are established as needed for specific projects undertaken by the City.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY

As the municipal governing authority, for reporting purposes, the City of DeRidder is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government City of DeRidder, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of DeRidder, Louisiana
Page 2

This report is intended for the information of management, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

John W. Walker, CPA

DeRidder, Louisiana
February 11, 1997

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CITY OF BERKELEY
ANNUAL FINANCIAL STATEMENTS
WITH AUDITOR'S REPORT
SEPTEMBER 30, 1998

Under provisions of state law, this report is a public document. A copy of the report is to be made available to the public, if requested, only after other agencies have public access. The report is available for public inspection at the City Clerk's Office of the City of Berkeley and, where appropriate, at the office of the public clerk of court.

Approved: *H. P. 97*

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John A. Windham, CPA

February 11, 1987

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The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of DeRidder, Louisiana

In planning and performing my audit of the general purpose financial statements of the City of DeRidder for the year ended September 30, 1986, I considered its internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide assurance on the internal control structure. However, I noted certain matters involving the internal control structure and its operation that I consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, would adversely affect the City of DeRidder's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

Policy and Procedures Manual

Findings:

The policy and procedures manual is not updated currently for policies and procedures passed by council action. Policies were on hand but had not been incorporated into the manual. Actions taken by the Civil Service Board had not been followed up on by similar policy changes which should be made by the council.

Recommendation:

I recommend that the policy and procedures manual be updated after each Council meeting where a new policy is passed or an existing policy is changed. Council members should be made aware of changes made to existing policies by the Civil Service Board that will affect the City's policies and follow up with similar changes.

Management's response:

The policy and procedures manual will be updated to contain all current policies of the City. The administration will attend the minutes of the Civil Service Board's meetings and recommend to the council any new policies that would need to be adopted or any necessary changes that would need to be made to the current policies.

The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of Slidder, Louisiana
Page 2

Special Revenue Fund - Economic Development

Findings:

The 30 Mar economic development fund has had no activity in years. The fund has a receivable from the prior owners of \$181,286. The owners cannot be found and the fund continues to be on the books of the City, year after year, with no activity.

Recommendation:

I recommend that the City have their attorney advise them on closing the fund out and liquidating the receivable that is still on the books.

Management's response:

The Mayor will have the City's attorney review the case and advise the Council on the action that should be taken concerning the economic development fund.

Purchasing

Findings:

Not all quotes received by phone for purchases were documented. A written list of employees authorized for purchasing is not on hand for the purchasing agent. The purchasing ordinance and policy was passed by the council prior to the implementation of a new purchasing system installed this year and needs to be updated.

Recommendation:

I recommend that the Council update the purchasing ordinance and policy to reflect the changes caused by the implementation of the new purchasing system. All quotes received by the purchasing agent should have written documentation. The purchasing agent should have a written list of all employees designated as being authorized to purchase for the City. All managers and supervisors should be made aware of and furnished with a copy of the purchasing policy manual.

Management's response:

Management will review other purchasing systems and advise the Council on updating the current policy and ordinance. Quotes will be documented in writing for future purchases. The purchasing agent will keep on hand a list of individuals which are authorized to make purchases for the City. All managers and supervisors will be furnished with a copy of the purchasing policy manual.

The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of Delcades, Louisiana
Page 3

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, none of the reportable conditions described above is believed to be a material weakness.

These conditions were considered in determining the nature, timing, and extent of the audit tests applied in my audit of the September 30, 1998 general purpose financial statements, and this report does not affect my report on those general purpose financial statements dated February 11, 1999. I have not considered the internal control structure since the date of my report.

This report is intended solely for the information and use of the Legislative Auditor, management, and others within the administration. However, this report is a matter of public record, and its distribution is not limited.

John A. Winkler, CPA
February 11, 1999

CITY OF DENVER,
SEPTEMBER 10, 1986

PRYER

The Honorable Gerald Johnson

CITY COUNCIL

Mr. Vincent Labus (President)
Mrs. Estelle Scott (Vice President)
Mr. Hayward Steele
Mrs. Jonnie Hango
Mr.ERRY Anderson
Mr. Gordon Jenkins
Mr. Wayne Thomas

DIRECTOR OF FINANCE

Mr. Gilbert Curtis

LEGAL COUNSEL

Mr. James E. Nichols - City Judge
Mr. David R. Lestage - City Attorney

CITY CLERK

Ms. Penny Simmons

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CITY OF DERIDDER

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Interest on those long-term obligations recorded in the general long-term obligations account group.

4. Capital projects funds - account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

PROPRIETARY FUNDS

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds include:

1. Enterprise funds - account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.
2. Internal service funds - account for the financing of goods or services provided by one department to other departments or governments on a cost-reimbursement basis.

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the municipality. Fiduciary funds include:

1. Expendable trust funds - accounted for in essentially the same manner as governmental funds. The resources, including both principal and earnings, may be expended.
2. Non-expendable trust funds - accounted for in essentially the same manner as proprietary funds. The principal may not be expended.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH "GOVERNMENT AUDITING STANDARDS"

The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of DeRidder, Louisiana

I have audited the general purpose financial statements of the City of DeRidder, Louisiana, as of and for the year ended September 30, 1998, and have issued my report thereon dated February 11, 1999.

I conducted my audit in accordance with generally accepted auditing standards and GOVERNMENT AUDITING STANDARDS, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the City of DeRidder, Louisiana, is the responsibility of the City of DeRidder, Louisiana's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the City of DeRidder, Louisiana's, compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are required to be reported under GOVERNMENT AUDITING STANDARDS.

This report is intended for the information of management, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

John A. Windham, CPA
DeRidder, Louisiana
February 11, 1999

INTERNAL SERVICE FUND

STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPE
For the Fiscal Year Ended September 30, 1994

	<u>Self Insurance Fund</u>
Cash flows from operating activities:	
Self insurance expenses	\$ <u>(113,428)</u>
Cash flows from financing activities:	
Capital contributed	\$ <u>131,563</u>
Cash flows from investing activities:	
Interest income	\$ <u>8,311</u>
Net (increase) in cash & cash equivalents	\$ <u>123,278</u>
Cash and cash equivalents, beginning of year	\$ <u>---</u>
Cash and cash equivalents, end of year	\$ <u>123,278</u>

FUNDING FUND

PENSION TRUST FUND

Employee Retirement System Fund - to account for the accumulation of resources to be used for retirement annuity payments at appropriate amounts and times in the future. Resources are contributed by employees at a rate of up to ten percent of their salary and by the City at a matching rate of up to three percent.

CITY OF BERIDGER

Schedule 37

FIDUCIARY FUNDS

BALANCE SHEET
September 30, 1986

	<u>Foreign Trust Fund</u>
ASSETS	
Investments	\$ <u>504,433</u>
FUND BALANCE	
Reserved for employees' retirement system	\$ <u>504,433</u>

FIDUCIARY FUND

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE
For the Fiscal Year Ended September 30, 1996

Pension Trust Fund
Employees' Retirement
<u>System</u>

Operating revenues:	
Interest	\$ 10,073
Contributions	43,783
Miscellaneous-Reallocations and adjustments	<u>8,445</u>
Total operating revenues	<u>\$ 62,301</u>
Operating expenses:	
Withdrawals	\$ 8,762
Forfeitures	494
Terminations	<u>47</u>
Total operating expenses	<u>\$ 9,303</u>
Net income	\$ 52,998
Fund balance at beginning of year	<u>533,433</u>
Fund balance at end of year	<u>\$ 586,431</u>

FINANCIAL FUND

STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPE
For the Fiscal Year Ended September 30, 1994

	<u>Enterprise</u>
Cash flows from operating activities:	
Contributions received	\$ 41,783
Miscellaneous	(8,762)
Permit fees	(494)
Fees/charges	148
Miscellaneous income	8,445
Interest income	28,078
Net cash provided by operating activities	<u>\$ 70,998</u>
Cash flows from investing activities:	
Purchase of investments	<u>\$ (70,998)</u>
Net increase in cash & cash equivalents	---
Cash and cash equivalents, beginning of year	<u>\$ ---</u>
Cash and cash equivalents, end of year	<u>\$ ---</u>

CITY OF DENVER

WATER AND SEWER ENTERPRISE FUND

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS--RESTRICTED ACCOUNTS
 REQUIRED BY REVENUE BOND ORDINANCE
 For the Fiscal Year Ended September 30, 1996

	4425,600 Waterworks Utility Revenue Bond Construction Contingency	Reimbursement Contract	Sewer Contingency Fund
Cash and investments at beginning of year	\$ 80,112	\$ 13,695	\$ 221,896
Cash receipts:			
Transfer from operating cash	\$ 66,000	\$ 1,200	\$ 124,356
Interest received	1,290	377	5,487
Assessments	---	---	---
Deposits collected	---	---	---
Total cash receipts	\$ 68,290	\$ 1,577	\$ 129,843
Total cash and investments available	\$ 148,402	\$ 15,272	\$ 351,739
Cash disbursements:			
Supplies	\$ ---	\$ ---	\$ ---
Repairs	---	---	13,000
Capital expenditures	57,680	---	58,183
Interest/paying agent fees	---	---	---
Principal payments	---	---	---
Deposits refunded	---	---	---
Transfers to operating cash	---	---	---
Total cash disbursements	\$ 57,680	\$ ---	\$ 71,183
Cash and investments at end of year	\$ 90,722	\$ 15,272	\$ 280,556

Assessment Bond	\$1,400,000 Utility Revenue Bonds				
	Sinking Fund	Bond Reserve	Depreciation and Contingency	Customer Deposits	Total
\$ 1,936	\$ 61,627	\$ 287,340	\$ 188,773	\$ 188,083	\$ 966,826
\$ 1,308	\$ 120,000	\$ ---	\$ 247,418	\$ ---	\$ 567,418
16	2,488	14,187	6,315	3,268	30,316
585	---	---	---	---	585
<u>\$ 1,901</u>	<u>\$ 122,488</u>	<u>\$ 14,187</u>	<u>\$ 253,733</u>	<u>\$ 33,543</u>	<u>\$ 625,216</u>
\$ 1,837	\$ 183,896	\$ 271,227	\$ 422,504	\$ 181,932	\$1,566,734
\$ ---	\$ ---	\$ ---	\$ ---	\$ 42	\$ 42
---	---	---	---	---	13,830
---	---	---	747	---	118,430
340	88,988	---	---	---	19,230
3,800	180,000	---	---	---	180,880
---	---	---	---	38,925	38,925
---	---	14,187	---	---	14,187
<u>\$ 1,240</u>	<u>\$ 128,988</u>	<u>\$ 14,187</u>	<u>\$ 747</u>	<u>\$ 38,927</u>	<u>\$ 297,814</u>
\$ 1,397	\$ 64,906	\$ 227,088	\$ 421,787	\$ 188,883	\$1,288,632

CITY OF DEERIDGE

Schedule 22

Schedule of Compensation of Board Members
For the Fiscal Year ended September 30, 1998

Vincent Lebas (President)	\$ 1,000
Estelle Scott (Vice President)	1,000
Harry Branch	1,500
Raymond Steele	1,000
Johnnie Hango	1,000
Harry Anderson	1,000
Wayne Thomas	1,000
Gordon Jenkins	500
	<hr/>
	\$ 21,000

INTERNAL SERVICE FUND

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE
For the Fiscal Year Ended September 30, 1996Self Insurance Fund

Operating revenues	\$	---
Operating expenses:		
Claims and cost	\$	12,428
Operating income (loss)	\$	12,428
Non-operating revenues (expenses):		
Interest income	\$	8,211
Net income (loss)	\$	12,387
Retained earnings at beginning of year		---
Retained earnings at end of year	\$	12,387

The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of Bossier, Louisiana
Page 2

assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operation that I consider to be material weaknesses as defined above.

However, I noted certain matters involving the internal control structure and its operation that we have reported to the management of the City of Bossier, Louisiana, in a separate letter dated February 18, 1987.

This report is intended for the information of management and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Arthur W. Woodson, CPA
Bossier, Louisiana
February 23, 1987

The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of DeBossier, Louisiana
Page 3

Allowable cost/cost principles
Drug-free workplace

Specific requirements

Types of services allowed or not allowed
Special reporting requirements
Special tests and provisions

For all the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and I assessed control risk.

During the year ended September 30, 1994, the City of DeBossier, Louisiana, expended 100% of its total federal financial assistance under major federal financial assistance programs:

I performed tests of controls, as required by GAO Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the City of DeBossier, Louisiana's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. My procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, I do not express such an opinion.

My consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operations that I consider to be material weaknesses as defined above.

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INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of DeBossier, Louisiana

I have audited the general purpose financial statements of the City of DeBossier, Louisiana, as of and for the year ended September 30, 1993, and have issued my report thereon dated February 11, 1994. These general purpose financial statements are the responsibility of the City of DeBossier, Louisiana's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, GOVERNMENT AUDITING STANDARDS, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of State and Local Governments." These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the City of DeBossier, Louisiana, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

John A. Windham, CPA
DeBossier, Louisiana
February 11, 1994

CITY OF BERIDGER

Schedule 22

Schedule of Federal Financial Assistance

Year ended September 30, 1998

FEDERAL SPANOR/ PASS-THROUGH SPANOR NAME/ PROGRAM TITLE	CFDA NUMBER	ISSUES/ EXPENDITURES
<u>United States Department of Housing and Urban Development</u>		
Lower Income Housing Assistance Program	14.106	\$ 187,014
Louisiana Division of Administration 1996 LCHDS Street Paving Project	14.319	\$ 666,613
<u>United States Department of Transportation</u>		
State and Community Highway Safety Louisiana Highway Safety Commission 1996 Summer/Time Holiday Safe and Sober Campaign	20.400	\$ 3,933
State and Community Highway Safety Louisiana Highway Safety Commission Overtime Enforcement Patrol Augmentation	20.400	\$ 482
Total Federal financial assistance		\$ 552,529

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INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS

The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of DeRidder, Louisiana

I have audited the general purpose financial statements of the City of DeRidder, Louisiana, as of and for the year ended September 30, 1996, and have issued my report thereon dated February 11, 1997. I have also audited the compliance of the City of DeRidder, Louisiana, with requirements applicable to major federal financial assistance programs and have issued my report thereon dated February 11, 1997.

I conducted my audit in accordance with generally accepted auditing standards; GOVERNMENT AUDITING STANDARDS, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-129, "Audits of State and Local Governments." Those standards and OMB Circular A-129 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and about whether the City of DeRidder, Louisiana, complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing my audits for the year ended September 30, 1996, I considered the internal control structure of the City of DeRidder, Louisiana, in order to determine my auditing procedures for the purposes of expressing my opinions on the general purpose financial statements of the City of DeRidder, Louisiana, and on the compliance of the City of DeRidder, Louisiana, with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-129. This report addresses my consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. I have addressed internal control structure policies and procedures relevant to my audit of the general purpose financial statements in a separate report dated February 11, 1997.

The management of the City of DeRidder, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related

The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of DeWidder, Louisiana
Page 2

costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs into the following categories:

Activity Cycles

- Treasury or financing
- Revenues/receipts
- Purchases/disbursements

Financial Statement Captions

- Cash
- Receivables
- Property and equipment
- Payables
- Fund balance

Accounting Applications

- Receivables
- Cash receipts
- Purchasing and receiving
- Accounts payable
- Cash disbursements
- Property and equipment
- General ledger

General requirements

- Political activity
- Boris-Marco act
- Civil rights
- Federal financial reports

The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of DeRidder, Louisiana
Page 8

However, I noted certain matters involving the internal control structure and its operation that I have reported to the management of the City of DeRidder, Louisiana, in a separate letter dated February 11, 1987.

This report is intended for the information of management, and the Legislative Auditor. However, this report is a matter of public record, and its distribution is not limited.

John A. Whitman, C. P. A.
DeRidder, Louisiana
February 11, 1987

The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of Lakeview, Louisiana
Page 2

This report is intended for the information of management, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

John A. Winkler, CPA
Lakeview, Louisiana
February 11, 1997

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John A. Windham, CPA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS

The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of Bossier, Louisiana

I have audited the general purpose financial statements of the City of Bossier, Louisiana, as of and for the year ended September 30, 1996, and have issued my report thereon dated February 11, 1997.

I have also audited the City of Bossier, Louisiana's compliance with the requirements governing types of services allowed or unallowed; reporting; and special tests and provisions; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended September 30, 1996. The management of the City of Bossier, Louisiana, is responsible for the City of Bossier, Louisiana's, compliance with those requirements. My responsibility is to express an opinion on compliance with those requirements based on my audit.

I conducted my audit of compliance with those requirements in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-128, Audits of State of Local Governments. Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the City of Bossier, Louisiana's compliance with those requirements. I believe that my audit provides a reasonable basis for my opinion.

The results of my audit procedures did not disclose any immaterial instances of noncompliance with the requirements referred to above.

In my opinion, the City of Bossier, Louisiana, complied, in all material respects, with the requirements governing types of services allowed or unallowed; reporting special tests and provisions; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs for the year ended September 30, 1996.

PRINCE GOVERNMENT
SUPPLEMENTAL INFORMATION SCHEDULE

LIABILITIES AND FUND EQUITY

Liabilities:

Current liabilities (payable from current assets):	
Accounts payable	\$ 43,366
Payroll taxes payable	6,345
Due to general fund	<u>1,832</u>
Total current liabilities (payable from current assets)	\$ <u>51,543</u>
Current liabilities (payable from restricted assets):	
Revenue bonds payable	\$ 105,000
Accrued revenue bond interest	3,137
Customer deposits	119,977
Contracts payable	<u>12,709</u>
Total current liabilities (payable from restricted assets)	\$ <u>239,914</u>
Long-term liabilities:	
Compensated absences payable	\$ 134,093
Revenue bonds payable	<u>118,000</u>
Total long-term liabilities	\$ <u>252,093</u>
Total liabilities	\$ <u>543,550</u>
Fund equity:	
Contributed capital	\$ 22,587,833
Retained earnings:	
Reserved	\$ 1,882,519
Unreserved	<u>12,878,339</u>
Total retained earnings	\$ <u>14,760,858</u>
Total fund equity	\$ <u>37,348,691</u>
Total liabilities and fund equity	\$ <u>71,581,239</u>

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN ASSESS OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH "GOVERNMENT AUDITING STANDARDS"**

The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of Bossier, Louisiana

I have audited the general purpose financial statements of the City of Bossier, Louisiana, as of and for the year ended September 30, 1996, and have issued my report thereon dated February 11, 1997.

I conducted my audit in accordance with generally accepted auditing standards and GOVERNMENT AUDITING STANDARDS, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the City of Bossier, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the general purpose financial statements of the City of Bossier, Louisiana, for the year ended September 30, 1996, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I

WATER AND SEWER ENTERPRISE FUND

STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPE
For the Fiscal Year Ended September 30, 1998

	Enterprise
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ (375,282)
Operating loss	\$ (375,282)
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Depreciation	\$ 695,651
Decrease in accounts receivable	23,399
Decrease in accounts payable	(22,302)
Increase in contracts payable	1,338
Increase in compensated absences	<u>8,282</u>
Total adjustments	\$ 705,368
Net cash provided by operating activities	\$ 429,811
	(Continued)

CITY OF DUNDAS

Schedule 11

WATER AND SEWER ENTERPRISE FUNDS

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
RETAINED EARNINGS

For the Fiscal Year September 30, 1998

Operating revenues:	
Charges for services:	
Water sales and service fees	\$ 855,829
Sewer service charges	778,483
Delinquency charges	31,348
Miscellaneous - Sales taxes	32,489
Total operating revenues	\$ 1,698,139
Operating expenses:	
Water department expenses	\$ 598,788
Sewer department expenses	658,897
Sewer plant expenses	478,167
General and administrative expenses	389,878
Total operating expenses	\$ 1,925,830
Operating income (loss)	\$ (227,691)
Nonoperating revenues (expenses):	
Interest income	\$ 42,868
Transfers from sales tax fund	128,166
Interest expense	(17,976)
Amortization of bond issue costs	(1,458)
Total nonoperating revenues (expenses)	\$ 151,500
Net income (loss)	\$ (76,191)
Retained earnings at beginning of year	\$ 11,514,281
Retained earnings at end of year	\$ 11,438,090

CITY OF BERKELEY
INTERNAL SERVICE FUND

Schedule 14

BALANCE SHEET
September 30, 1998

	<u>Self Insurance Fund</u>
ASSETS	
Cash	\$ <u>139,236</u>
FUND EQUITY	
Fund Equity:	
Contributed capital	\$ 131,563
Unreserved retained earnings	<u>7,673</u>
Total fund equity	\$ <u>139,236</u>

WATER AND SEWER ENTERPRISE FUND

STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPE
For the Fiscal Year Ended September 30, 1998

	<u>Enterprise</u>
Cash flows from operating activities:	
Cash received from customers	\$ 1,714,625
Cash payments to suppliers for goods and services	(613,308)
Cash payments for employee services and employee related fringe benefits	(823,728)
Net cash provided by operating activities	<u>\$ 429,511</u>
Cash flows from noncapital financing activities:	
Transfer from other funds	\$ 124,356
Customer deposits received	3,568
Net cash provided for noncapital financing activities	<u>\$ 127,924</u>
Cash flows from capital and related financing activities:	
Acquisition and construction of capital assets	\$ (123,796)
Principal paid on bond maturities	(103,000)
Interest paid on bond maturities	(19,938)
Net cash used for capital and related financing activities	<u>\$ (246,734)</u>
Cash flows from investing activities:	
Interest on cash management activities	\$ 62,628
Net increase in cash and cash equivalents	\$ 350,239
Cash and cash equivalents, beginning of year	<u>1,374,384</u>
Cash and cash equivalents, end of year	<u>\$ 1,425,623</u>

(Continued)

WATER AND SEWER ENTERPRISE FUND

Schedule 13

STATEMENT OF OPERATING EXPENSES BY DEPARTMENT
For Fiscal Year Ended September 30, 1978

Sewer Plant:		
Salaries and related benefits	\$	122,398
Auto and truck maintenance		2,688
Operating supplies		28,157
Equipment maintenance		18,893
Testing fees		11,888
Insurance		11,527
Utilities		71,132
Telephone		1,833
Uniforms		2,850
Maintenance analysis		875
Fees/permits		3,783
Safety wear		167
Lab expense		4,603
Depreciation		191,791
Travel		574
Training		622
		<u>\$ 412,181</u>
General and Administrative:		
Salaries and related benefits	\$	163,288
Office supplies		513
Operating supplies		3,343
Telephone		80
Computer service		4,948
Insurance		7,807
Legal and professional		18,000
Postage		11,548
Miscellaneous		217
Office rent		13,022
Depreciation		735
State sales tax		31,276
Agent fees		286
State reimbursement contract		1,316
		<u>\$ 243,815</u>
Total operating expenses	\$	<u>1,279,824</u>

(Continued)

WATER AND SEWER ENTERPRISE FUND

STATEMENT OF OPERATING EXPENSES BY DEPARTMENT
For Fiscal Year Ended September 30, 1996

Water:

Salaries and related benefits	\$ 240,858
Auto and truck maintenance	12,742
Operating supplies	80,351
Equipment maintenance	10,370
Fees	180
Insurance	17,413
Water treatment	62,619
Utilities	43,684
Telephone	497
Depreciation	113,829
Training	409
Travel	840
Repairs	2,690
Uniforms	2,100
Safety wear	1,879
	<u>\$ 599,185</u>

Sewer Maintenance:

Salaries and related benefits	\$ 155,444
Auto and truck maintenance	7,777
Operating supplies	21,079
Equipment maintenance	4,604
Testing fees	2,079
Insurance	12,621
Utilities	88,984
Uniforms	1,100
Safety wear	584
Depreciation	389,384
Travel	424
Equipment rental	2,750
Repairs	2,826
	<u>\$ 850,321</u>

(Continued)

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

The Honorable Gerald Johnson, Mayor
and Members of the City Council
City of DeRidder, Louisiana

I have audited the general purpose financial statements of the City of DeRidder, Louisiana, as of and for the year ended September 30, 1996, and have issued my report thereon dated February 11, 1997.

I have applied procedures to test the City of DeRidder, Louisiana's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended September 30, 1996:

- Political activity
- Davis-Bacon Act
- Civil rights
- Federal financial reports
- Allowable cost/cost principles
- Drug free workplace act

My procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments". My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the City of DeRidder, Louisiana's, compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that the City of DeRidder, Louisiana, had not complied, in all material respects, with those requirements. Also, the results of my procedures did not disclose any immaterial instances of noncompliance with those requirements.