

*8/6/86*

RECEIVED  
LEGISLATIVE AUDITOR

SS 886-1 AM 9:40

DISTRICT  
TID COPY

DO NOT WRITE ON!

Excess material will  
be sent back into  
copy and placed  
into a file

ST. TAMMANY PARISH  
RECREATION DISTRICT NO. 4

GENERAL PURPOSE FINANCIAL STATEMENTS

Year Ended December 31, 1985

These provisions of state law, that  
report is a public document. A  
copy of the report has been submitt-  
ed to the auditor, or reviewed,  
city and other appropriate public  
officials. The report is available for  
public inspection at the District  
Headquarters of the Legislative Auditor  
and, where appropriate, at the  
office of the parish clerk of court.

Release Date: 8-7-86

ANNUAL SWORN FINANCIAL STATEMENTS  
AND CERTIFICATION OF REVENUE \$50,000 OR LESS  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 1995

Required by Louisiana Revised Statute 24:513(I)(1)(c)(i)

AFFIDAVIT

Personally came and appeared before the undersigned authority, John M. Acary, Jr., who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the St. Tammany Parish Recreation District No. 4 as of and for the year ended December 31, 1995 in accordance with the basis of accounting described within the accompanying financial statements.

In addition, David Acary, Jr. who, duly sworn, deposes and says that the St. Tammany Parish Recreation District No. 4 received \$50,000 or less in revenue and other sources for the fiscal year ending December 31, 1995, and, accordingly, is not required to have an audit for the previously mentioned fiscal year end.

John M. Acary, Jr.  
Signature

Sworn to and subscribed before me, this 30th day of July, 1996.

NOTARY PUBLIC

John M. Acary, Jr.  
Officer Robert C. Leonard  
Address 2026 St. Charles Avenue  
Metairie, LA 70002  
Telephone No. 713-881-2121

046 (R) 1-50756

EDUWTF 000000000000  
00/000000

TABLE OF CONTENTS

Accountant's Compilation Report.....	2
General Purpose Financial Statements	
Balance Sheet-All Fund Types and Account Group.....	3
Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget and Actual-Governmental Fund-General Fund.....	4
Notes to Financial Statements.....	5-9

*Julius Richard, III*

Certified Public Accountant

1441 N. Causeway Blvd., Suite 201  
Metairie, La. 70002  
Phone (504) 835-4711  
Fax (504) 835-4711

Member  
American Institute of CPAs  
Institute of Certified Public Accountants

To the Board of Commissioners  
St. Tammany Parish Recreation  
District No. 4  
Lacrosse, Louisiana

I have compiled the accompanying general purpose financial statements of the St. Tammany Parish Recreation District No. 4 as of and for the year ended December 31, 1996, as listed in the foregoing table of contents, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of the management of the recreation district. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Julius F. Richard, III  
Certified Public Accountant

June 27, 1996

ST. TAMMANY PARISH  
 RECREATION DISTRICT NO. 4  
 BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUP  
 December 31, 1996

	GOVT'L FUND- General Fund -----	GOVT GROUP- General Fixed Assets -----	TOTAL (Memo Only) -----
<b>ASSETS</b>			
Cash	\$44,943		\$44,943
Improvements to facilities		\$119,485	119,485
Total Assets	\$44,943	\$119,485	\$164,428
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>			
Accounts payable	\$37		\$37
Equity and other credits			
Investment in general			
fixed assets		\$119,485	119,485
Fund balance-unreserved- undesignated	44,908		44,908
Total Liabilities, Equity, and Other Credits	\$44,943	\$119,485	\$164,428

See accompanying notes and accountant's compilation report.

ST. TAMMANY PARISH  
 RECREATION DISTRICT NO. 4  
 STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES-BUDGET AND ACTUAL  
 GOVERNMENTAL FUNDS-GENERAL FUNDS  
 For the Year Ended December 31, 1999

	Budget
<b>REVENUES</b>	
Taxes	\$18,500
Commissions and charges for services	3,000
Summer program	500
Total Revenues	42,000
<b>EXPENDITURES</b>	
General Government:	
Operating services-maintenance	14,000
General liability insurance	-
Purchase of general fixed assets	19,700
Summer program	5,000
Professional fees	2,000
Administrative expenses	1,300
Total Expenditures	42,000
EXCESS OF REVENUES OVER EXPENDITURES	0
FUND BALANCE AT BEGINNING OF YEAR	38,304
FUND BALANCE AT END OF YEAR	\$38,304

See accompanying notes and accountant's compilation report.

Actual	Variance- Favorable (Unfavorable)
-----	-----
28,340	848
2,800	0
814	14
-----	-----
42,882	862
-----	-----
14,840	(48)
5,882	(5,882)
8,878	14,322
8,877	(377)
2,508	(508)
1,003	287
-----	-----
34,288	7,140
-----	-----
8,602	8,602
-----	-----
26,304	0
-----	-----
544,886	28,682
-----	-----

ST. TAMMANY PARISH  
RECREATION DISTRICT NO. 4  
NOTES TO FINANCIAL STATEMENTS  
Year Ended December 31, 1995

**INTRODUCTION**

The St. Tammany Recreation District No. 4 was created by the St. Tammany Parish Police Jury on August 6, 1981, pursuant to Louisiana Revised Statute 18:4564. The district has the authority to own and operate facilities and engage in activities which promote recreation. The governing board is made up of six commissioners appointed by the Police Jury who serve five-year terms.

**NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Basis of Presentation**

The accompanying financial statements of the St. Tammany Parish Recreation District No. 4 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**B. Reporting Entity**

Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. The St. Tammany Parish Police Jury appoints the governing board, but does not significantly influence operations, fiscal matters, or the scope of public service. Therefore, the district was determined to be a separate governmental entity. For financial reporting purposes, in conformance with GASB Codification Section 2100, the St. Tammany Parish Recreation District No. 4 includes the General Fund and account group that are within the oversight responsibility of the St. Tammany Parish



ST. TAMMANY PARISH  
RECREATION DISTRICT NO. 4  
NOTES TO FINANCIAL STATEMENTS  
Year Ended December 31, 1998

Recreation District No. 4. Certain units of local government over which the St. Tammany Parish Recreation District No. 4 exercises no oversight responsibility, such as the parish police jury, parish school board, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the St. Tammany Parish Recreation District No. 4.

C. Fund Accounting

The district uses a fund (General Fund) and an account group (General Fixed Assets) to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts.

The fund (General Fund) of the district is classified as a governmental fund. Governmental funds account for the district's general activities, including the collection and disbursement of specific or legally restricted monies and the acquisition or construction of general fixed assets. The General Fund is the general operating fund of the district and accounts for all financial resources.

The General Fixed Assets Account Group is used to account for fixed assets used in governmental fund type operations for control purposes. The account group is not a fund. It is concerned only with the measurement of financial position, not with the measurement of results of operations. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date of donation. No depreciation is recorded on general fixed assets.

ST. TAMMANY PARISH  
RECREATION DISTRICT NO. 4  
NOTES TO FINANCIAL STATEMENTS  
Year Ended December 31, 1998

D. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The General Fund is accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the General Fund. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available.) "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The district uses the following modified accrual basis practices in recording revenues and expenditures:

Revenues

All revenues are recognized in the amount earned, to the extent that they are both measurable and available.

During 1993, the St. Tammany Recreation District No. 4 passed a 8 mill, 10 year property tax for the permanent funding of recreation within the district.

The first assessment of the tax was for the 1992 property tax year. This tax is assessed on a calendar year basis and becomes due each year on December 31. The tax becomes delinquent in March of the next year. The St. Tammany Parish Sheriff's Office collects the tax for the St. Tammany Parish Recreation District No. 4 and remits to the district the monies after collection. The taxes are generally remitted to the district in February, March and April of the next fiscal year. Since the tax is not available for use until the following tax year, it is not setup as a receivable at year-end.

ST. TAMMANY PARISH  
RECREATION DISTRICT NO. 4  
NOTICE TO FINANCIAL STATEMENTS  
Year Ended December 31, 1993

**Expenditures**

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**E. Budget Practices**

The district adopted a budget for the General Fund for the year ended December 31, 1993 as required by Louisiana Revised Statutes 39:1301-1314. The annual budget for the General Fund is prepared in accordance with the basis of accounting utilized by that fund.

**F. Cash**

Cash includes amounts in a demand deposit. Under state law, the St. Tammany Parish Recreation District No. 4 may deposit funds with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. As of December 31, 1993, all cash deposits are under the amount protected by the Federal Deposit Insurance Corporation (FDIC).

**G. General Long-Term Obligations**

The district has no long-term obligations at December 31, 1993.

**H. Vacation, Sick Leave and Pension Plan**

The district has no employees; therefore, the district has not established a policy concerning vacation and sick leave and has not established a pension plan.

**I. Total Column on Balance Sheet**

The total column on the balance sheet is captioned "Memo only" to indicate that it is presented only to facilitate financial analysis. Data in this column does

ST. TAMMANY PARISH  
RECREATION DISTRICT NO. 4  
NOTES TO FINANCIAL STATEMENTS  
Year Ended December 31, 1988

not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

NOTE 2-CASH

At December 31, 1988, the district had cash (bank balances) totaling \$44,843. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. At December 31, 1988, the district had \$44,843 in deposits (collected bank balances). These deposits are secured from risk by federal deposit insurance.

NOTE 3-FIXED ASSETS

There were improvements in the amount of \$5,370 made to facilities of the district during the year ended December 31, 1988.

NOTE 4-LEASE OBLIGATIONS

The district did not have any capital or operating leases at December 31, 1988.

NOTE 5-RELATED PARTY TRANSACTIONS

The district was not involved in any related party transactions for the year ended December 31, 1988.

NOTE 6-SUBSEQUENT EVENTS

There are no subsequent events that would affect the district's financial statements at December 31, 1988.

RECEIVED  
LEGISLATIVE DIVISION  
CS/HR-1 12 9 48

COMPENSATION PAID BOARD MEMBERS

The St. Tammany Parish Recreation District No. 4 paid no compensation to any board member during the year ended December 31, 1948.

  
Signature \_\_\_\_\_  
Title: Chairman  
Date: 12/9/48