

VILLAGE OF MOREAUVILLE, LOUISIANA  
SEWER ENTERPRISE FUND  
COMPARATIVE BALANCE SHEET  
June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash in demand deposits	\$ 12,838	\$ 1,888
Cash in time deposits	27,000	27,000
Accrued interest receivable	212	212
Inventory	861	869
Due from other funds	19,848	16,883
Prepaid insurance	<u>1,245</u>	<u>1,131</u>
<b>TOTAL CURRENT ASSETS</b>	<u>57,804</u>	<u>48,873</u>
<b>RESTRICTED ASSETS</b>		
Cash	<u>28,132</u>	<u>23,782</u>
<b>PLANT AND EQUIPMENT, at cost</b>		
Less accumulated depreciation	3,828,184	1,828,185
<b>NET PLANT AND EQUIPMENT</b>	<u>1744,322</u>	<u>1688,227</u>
	<u>2,082,782</u>	<u>2,138,108</u>
<b>TOTAL ASSETS</b>	<u>2,148,908</u>	<u>2,319,763</u>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>CURRENT LIABILITIES (Payable from current assets)</b>		
Accounts payable	1,431	3,811
Compensated absences	330	814
Due to other funds	<u>28,888</u>	<u>28,878</u>
	<u>24,549</u>	<u>27,503</u>
<b>CURRENT LIABILITIES (Payable from restricted assets)</b>		
Bonds payable	3,000	3,000
Accrued interest	<u>793</u>	<u>8,218</u>
	<u>3,793</u>	<u>11,218</u>
<b>LONG-TERM LIABILITIES</b>		
Bonds payable (net of current portion)	<u>23,000</u>	<u>23,000</u>
<b>TOTAL LIABILITIES</b>	<u>120,342</u>	<u>120,931</u>
<b>FUND EQUITY</b>		
Contributed capital, net	<u>1,350,862</u>	<u>2,227,638</u>
Retained Earnings		
Reserved	36,377	23,588
Unreserved	<u>27,884</u>	<u>28,818</u>
<b>TOTAL RETAINED EARNINGS</b>	<u>64,261</u>	<u>52,406</u>
<b>TOTAL FUND EQUITY</b>	<u>1,415,123</u>	<u>2,280,044</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>22,148,908</u>	<u>22,319,763</u>

Mayor and Board of Aldermen  
Village of Leesville  
Page 3

My reconsideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. I believe the reportable conditions described below are material weaknesses.

1. Deficiencies in control structure design:

A. Inadequate segregation of duties-The Village does not have a proper segregation of duties. This weakness is due to the small size of the Village and, therefore, its inability to prevent overlapping of duties.

Response: No response is necessary.

2. Failures in the operation of the internal control structure:

A. The Village transferred monies from the public utility fund to the general fund with no approval indicated in the minutes. The Village should review minutes to insure approval for all transfers between funds.

Response: As per the assistant clerk, this was an oversight and agreed to review minutes to insure all transfer are approved in the minutes. It was also noted that transfers are only made when the council approves same at open meeting.

I also noted other matters involving the internal control structure and its operation that I have reported to the management of Village of Leesville, in a separate letter dated November 1, 1998.

This report is intended for the information of management and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

*Kenneth S. Keadle*

Monroe, Louisiana  
November 1, 1998

VILLAGE OF MORENOVILLE, LOUISIANA

ENTERPRISE FUNDS  
 COMBINING BALANCE SHEET - ALL PROPRIETARY FUND TYPES  
 June 30, 1995 and 1992

	<u>Gas and Water Utility</u>	<u> Sewer Utility</u>
<b>ASSETS</b>		
Cash		
Demand deposits	\$ 16,639	\$ 11,430
Time deposits	115,445	27,280
Receivables, net		
Customer accounts	33,512	-
Accrued interest	1,847	213
Inventory, at cost	17,765	862
Due from other funds	38,391	27,843
Prepaid insurance	18,737	1,145
Restricted assets		
Cash and time deposits	41,154	30,132
Accrued interest income	258	-
Fixed assets (net of accumulated depreciation)	<u>428,048</u>	<u>2,881,780</u>
<b>TOTAL ASSETS</b>	<b>702,606</b>	<b>2,168,829</b>
	*****	*****
<b>LIABILITIES AND FUND EQUITY</b>		
<b>LIABILITIES</b>		
Accounts payable	18,567	1,432
Payroll taxes payable	-	-
Compensated absences	2,289	212
Payable from restricted assets		
Accrued interest	-	755
Revenue bonds	-	3,088
Deposits	29,651	-
Due to other funds	27,843	23,088
Bonds payable	<u>-</u>	<u>21,028</u>
<b>TOTAL LIABILITIES</b>	<b>78,350</b>	<b>120,624</b>
<b>FUND EQUITY</b>		
Contributed capital, net	79,860	1,855,663
Retained earnings		
Reserved for revenue bond and interest retirement and contingencies	-	25,377
Unreserved	<u>252,116</u>	<u>67,458</u>
Total retained earnings	<u>252,116</u>	<u>92,835</u>
<b>TOTAL FUND EQUITY</b>	<b>623,126</b>	<b>2,028,805</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 702,606</b>	<b>\$2,168,829</b>
	*****	*****

VILLAGE OF MORNINGVILLE, LOUISIANA

ENTERPRISE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES  
 For the Year Ended June 30, 1996  
 with Comparative Totals for the Year Ended June 30, 1995

	Gas and Water Utility	Sewer Utility
OPERATING REVENUES		
Charges for services	\$ 383,393	\$ 62,180
OPERATING EXPENSES		
Gas purchased	190,817	-
Salaries and related costs	88,977	9,381
Depreciation	27,608	50,173
Maintenance and repairs	23,488	9,848
Supplies	18,893	3,899
Contractual services	3,974	960
Other	43,521	14,458
TOTAL OPERATING EXPENSES	<u>338,673</u>	<u>92,839</u>
OPERATING INCOME (LOSS)	<u>44,720</u>	<u>(30,659)</u>
NONOPERATING REVENUE (EXPENSES)		
Interest on investments	8,727	2,880
Other	3,488	-
Interest and fiscal charges	-	(4,815)
TOTAL NONOPERATING REVENUE (EXPENSES)	<u>12,215</u>	<u>(1,935)</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	56,935	(32,594)
OPERATING TRANSFERS IN (OUT)	<u>188,183</u>	<u>1,335</u>
NET INCOME (LOSS)	(31,199)	(31,259)
DEPRECIATION OF FIXED ASSETS ACQUIRED BY GRANTS, ENTITLEMENTS, AND SHARED REVENUES EXTERNALLY RESTRICTED FOR CAPITAL ACQUISITION AND CONSTRUCTION THAT REDUCES CONTRIBUTED CAPITAL	-	51,894
RETAINED EARNINGS, Beginning	<u>581,440</u>	<u>74,188</u>
RETAINED EARNINGS, Ending	\$ 550,241	\$ 92,943

<u>Totals</u>	
<u>1978</u>	<u>1979</u>
\$ <u>425,381</u>	\$ <u>317,388</u>
380,817	88,384
77,858	79,214
60,710	84,177
34,531	42,106
10,880	25,474
4,814	1,889
<u>50,880</u>	<u>34,201</u>
<u>412,712</u>	<u>284,187</u>
<u>(7,142)</u>	<u>(8,859)</u>
10,718	7,331
3,494	1,310
<u>(4,813)</u>	<u>(8,831)</u>
<u>13,374</u>	<u>3,820</u>
4,229	(3,215)
<u>(48,622)</u>	<u>(7,580)</u>
(42,891)	(10,718)
51,884	51,884
<u>818,828</u>	<u>528,347</u>
\$ <u>648,019</u>	\$ <u>625,628</u>
*****	*****

VILLAGE OF MORENVILLE, LOUISIANA

ENTERPRISE FUNDS

COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES

For the Year Ended June 30, 1988

With Comparative Actual Amounts for the Year Ended June 30, 1989

	Gas and Water <u>Utility</u>	Sewer <u>Utility</u>
Cash flows from operating activities:		
Operating income (loss)	\$ 28,700	\$ (31,865)
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Depreciation	37,800	58,178
Change in assets and liabilities:		
Accounts receivable	(4,478)	-
Inventory	421	(72)
Prepaid insurance	(3,841)	(18)
Accounts payable	2,470	(3,380)
Payroll taxes payable	-	-
Compensated absences	(322)	(408)
Total adjustments	<u>32,581</u>	<u>51,300</u>
Net cash provided by operating activities	<u>61,281</u>	<u>19,435</u>
Cash flows from noncapital financing activities:		
Interest and fiscal charges paid	-	(7,275)
Principal paid on bonds	-	(9,800)
Transfers from/to other funds	(58,454)	104
Other	3,424	-
Net cash used by noncapital financing activities	<u>(55,030)</u>	<u>(16,971)</u>
Cash flows from capital and related financial activities:		
Acquisition of capital assets	(4,311)	(5,847)
Net change in meter deposits	859	-
Net cash used by capital and related financing activities	<u>(3,452)</u>	<u>(5,847)</u>
Cash flows from investing activities:		
Net change in investment activity	(3,800)	-
Interest received on deposits	2,882	2,007
Net cash provided (used) by investing activities	<u>(9,118)</u>	<u>2,007</u>
Increase (decrease) in cash and cash equivalents	(7,267)	9,422
Cash and cash equivalents, beginning of year	25,614	31,349
Cash and cash equivalents, end of year	<u>\$ 18,347</u>	<u>\$ 40,771</u>

<u>Totals</u>	
<u>1978</u>	<u>1979</u>
\$ (7,148)	\$ (8,000)
86,778	84,177
(4,475)	1,430
849	(1,000)
(2,858)	3,807
98	(5,760)
<u>1728</u>	<u>1,300</u>
<u>78,183</u>	<u>83,877</u>
<u>73,022</u>	<u>78,838</u>
(3,278)	(2,801)
(3,000)	(2,800)
(58,888)	(10,838)
<u>5,454</u>	<u>1,210</u>
<u>(58,171)</u>	<u>(14,127)</u>
112,179	(24,938)
<u>858</u>	<u>(12)</u>
<u>(11,311)</u>	<u>(24,950)</u>
(3,800)	(57,000)
<u>10,802</u>	<u>5,028</u>
<u>7,002</u>	<u>(51,972)</u>
7,527	(13,941)
<u>86,784</u>	<u>68,038</u>
\$ 64,281	\$ 58,754

VILLAGE OF MOREAUVILLE, LOUISIANA  
 GAS AND WATER ENTERPRISE FUND  
 COMPARATIVE BALANCE SHEET  
 June 30, 1998 and 1999

	<u>1998</u>	<u>1999</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash		
Demand deposits	\$ 14,830	\$ 19,564
Time deposits	118,448	110,448
Receivables		
Accounts - utility billings (less allowance for doubtful accounts of \$2,188)	33,833	29,817
Accrued interest	1,847	1,886
Inventory, at cost	17,785	19,186
Due from other funds		
General fund	19,181	29,843
Prepaid insurance	10,237	7,898
TOTAL CURRENT ASSETS	<u>234,127</u>	<u>216,216</u>
<b>RESTRICTED ASSETS</b>		
Depreciation and contingencies fund		
Time deposits	8,283	18,265
Accrued interest income	145	282
Customers' meter deposit fund		
Cash	6,889	9,918
Time deposits	28,099	28,098
Accrued interest income	811	488
TOTAL RESTRICTED ASSETS	<u>43,718</u>	<u>46,831</u>
<b>FIXED ASSETS</b>		
Plant and equipment	1,091,158	994,635
Less accumulated depreciation	<u>(574,307)</u>	<u>(548,791)</u>
TOTAL FIXED ASSETS	<u>516,851</u>	<u>445,844</u>
<b>TOTAL ASSETS</b>	<b>\$ 793,896</b>	<b>\$ 707,875</b>



VILLAGE OF MOREAUVILLE, LOUISIANA  
 GAS AND WATER ENTERPRISE FUND  
 COMPARATIVE BALANCE SHEET (CONTINUED)  
 JUNE 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Payable from current assets		
Accounts payable	\$ 18,387	\$ 8,288
Payroll taxes payable	-	-
Compensated absences	3,288	3,611
Due to other funds	27,843	26,083
Payable from restricted assets		
Customer's meter deposits	<u>22,451</u>	<u>28,822</u>
<b>TOTAL CURRENT LIABILITIES</b>	<u>71,969</u>	<u>66,804</u>
<b>FUND EQUITY</b>		
Contributed capital		
Municipality		
State grant	73,613	73,613
Others	5,448	5,448
	<u>79,061</u>	<u>79,061</u>
Retained earnings		
Unreserved	<u>582,278</u>	<u>582,448</u>
Total retained earnings	<u>582,278</u>	<u>582,448</u>
<b>TOTAL FUND EQUITY</b>	<u>654,546</u>	<u>661,509</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$726,515</u>	<u>\$728,313</u>

VILLAGE OF MOREAUVILLE, LOUISIANA

Gas and Water Enterprise Fund  
 Comparative Statement of Revenues, Expenses and  
 Changes in Retained Earnings  
 For the Year Ended June 30, 1996 and 1995

	<u>1996</u>	<u>1995</u>
<b>OPERATING REVENUES</b>		
Charges for services		
Gas	\$265,821	\$123,583
Water	85,024	82,186
Installation and other charges	<u>12,548</u>	<u>10,881</u>
<b>TOTAL OPERATING REVENUES</b>	<b><u>363,393</u></b>	<b><u>216,650</u></b>
<b>OPERATING EXPENSES</b>		
Gas purchased	158,617	95,364
Salaries and casual labor	88,823	88,413
Payroll taxes	8,197	9,533
Depreciation	27,606	26,895
Maintenance and repairs	25,488	22,456
Supplies	11,184	18,831
Contractual services	3,874	2,488
Insurance	12,813	18,877
Benefits	4,057	3,967
Truck and tractor expenses	6,271	18,382
Office	8,358	5,288
Other supplies and expenses	3,788	1,907
Collection expenses	143	800
Bad debts	-	-
Utilities and telephone	11,188	8,488
Miscellaneous	<u>8,822</u>	<u>8,822</u>
<b>TOTAL OPERATING EXPENSES</b>	<b><u>338,823</u></b>	<b><u>317,887</u></b>
<b>OPERATING INCOME</b>	<b><u>24,570</u></b>	<b><u>38,763</u></b>
<b>NONOPERATING REVENUES</b>		
Interest on investments	8,727	8,784
Lo One Call grant	5,888	-
Other	<u>454</u>	<u>1,210</u>
<b>TOTAL NONOPERATING REVENUES</b>	<b><u>14,169</u></b>	<b><u>10,004</u></b>
<b>INCOME BEFORE OPERATING TRANSFERS</b>	<b>38,739</b>	<b>48,767</b>
<b>OPERATING TRANSFERS IN (OUT), NET</b>	<b><u>(48,182)</u></b>	<b><u>(7,502)</u></b>
<b>NET INCOME</b>	<b>(9,443)</b>	<b>31,265</b>
<b>RETAINED EARNINGS, Beginning</b>	<b><u>381,440</u></b>	<b><u>353,881</u></b>
<b>RETAINED EARNINGS, Ending</b>	<b><u>372,000</u></b>	<b><u>385,146</u></b>

VILLAGE OF MORENOVILLE, LOUISIANA

CAPITAL PROJECTS FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 1996 AND 1995

	<u>1996</u>	<u>1995</u>
<b>ASSETS</b>		
Cash		
Demand deposits	\$ -	\$ -
<b>TOTAL ASSETS</b>	<u>-</u>	<u>-</u>
	*****	*****
<b>LIABILITIES AND FUND BALANCE</b>		
<b>LIABILITIES</b>	-	-
<b>FUND BALANCE</b>		
reserved for grant expenditures	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>
	*****	*****

VILLAGE OF MONROEVILLE, LOUISIANA

GAS AND WATER ENTERPRISE FUND  
 SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS  
 RESTRICTED ACCOUNTS REQUIRED BY REVENUE BOND ORDINANCE  
 For the Year Ended June 30, 1996

	<u>Depreciation and Contingencies Fund</u>
Cash and investments - beginning of year	\$ 10,388
Cash receipts	
Interest received	_____ 523
Total receipts	_____ 523
Total cash and investments available	_____ 10,911
Cash disbursements	
Transfer to operating account	_____ (2,523)
Total disbursements	_____ (2,523)
Cash and investments - end of year	\$ 8,388

VILLAGE OF MONROEVILLE, LOUISIANA

SEWER ENTERPRISE FUND  
 COMPARATIVE STATEMENT REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNINGS  
 FOR THE YEARS ENDED JUNE 30, 1986 AND 1985

	<u>1986</u>	<u>1985</u>
OPERATING REVENUES		
Charges for services	\$ 51,198	\$ 51,400
OPERATING EXPENSES		
Salaries	8,878	9,377
Payroll taxes	763	724
Insurance	1,741	1,930
Professional fees	800	880
Telephone and utilities	10,107	10,230
Repairs and maintenance	9,445	18,648
Small tools and supplies	1,387	2,182
Testing and sludge removal	1,885	1,588
Gas and oil	788	993
Depreciation	58,173	57,482
Other expense	738	1,573
	<u>84,033</u>	<u>108,500</u>
OPERATING LOSS	(32,835)	(45,100)
NONOPERATING REVENUES (EXPENSES)		
Interest income	3,000	1,387
Interest expense	<u>(4,823)</u>	<u>(4,821)</u>
	<u>(1,823)</u>	<u>(3,434)</u>
OTHER FINANCING SOURCES		
Operating transfers in	<u>1,335</u>	<u>-</u>
NET LOSS	(33,323)	(48,482)
DEPRECIATION ON FIXED ASSETS ACQUIRED BY GRANTS, ENTITLEMENTS AND GRANTS REVENUES EXTERNALLY RESTRICTED FOR CAPITAL ACQUISITIONS AND CONSTRUCTION THAT REIMBURSE CONTRIBUTED CAPITAL	51,994	51,994
RETAINED EARNINGS, Beginning	<u>78,186</u>	<u>70,854</u>
RETAINED EARNINGS, Ending	\$ 92,843	\$ 74,186

VILLAGE OF MCKENNAVILLE, LOUISIANA

SEVEN ENTERPRISE FUND  
 COMPARATIVE STATEMENT OF CASH FLOWS  
 For the Years ended June 30, 1996 and 1995

	<u>1996</u>	<u>1995</u>
<b>Cash flows from operating activities:</b>		
Operating loans	\$ (21,865)	\$ (48,138)
Adjustments to reconcile operating loans to net cash provided by operating activities		
Depreciation	56,173	57,482
Change in assets and liabilities		
Inventory	(72)	-
Prepaid insurance	(14)	108
Accounts payable	(2,388)	1,874
Payroll taxes payable	-	-
Compensated absences	1,888	510
Total adjustments	54,387	59,774
Net cash provided by operating activities	<u>32,522</u>	<u>11,636</u>
<b>Cash flows from noncapital financing activities:</b>		
Interest and fiscal charges paid	(7,275)	(2,361)
Principal paid on bonds	(3,088)	(2,880)
Transfers from/to other funds	324	(780)
Net cash (used) by noncapital financing activities	<u>(10,039)</u>	<u>(5,921)</u>
<b>Cash flows from capital and related financial activities:</b>		
Acquisition of capital assets	(5,842)	(10,887)
Net cash used for capital and related financing activities	<u>(5,842)</u>	<u>(10,887)</u>
<b>Cash flows from investing activities:</b>		
Net change in investment activity	-	(7,088)
Interest received on deposits	2,887	2,538
Net cash provided (used) by investing activities	<u>2,887</u>	<u>(4,550)</u>
Increase (decrease) in cash and cash equivalents	9,423	10,922)
Cash and cash equivalents, beginning of year	<u>31,340</u>	<u>20,362</u>
Cash and cash equivalents, end of year	\$ 40,763	\$ 31,340

VILLAGE OF HERRANVILLE, LOUISIANA

SEWER ENTERPRISE FUND  
 SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS  
 RESTRICTED ACCOUNTS REQUIRED BY REVENUE BOND ORDINANCE  
 For the Year Ended June 30, 1986

	Interest and Sinking Fund	Reserve Account	Depreciation and Contingencies Fund	Total
Cash and investments - beginning of year	<u>10,488</u>	<u>8,313</u>	<u>9,820</u>	<u>28,621</u>
Cash receipts				
Transfers from operating account	7,800	300	888	8,988
Interest received	-	352	388	740
Total cash receipts	<u>7,800</u>	<u>652</u>	<u>1,276</u>	<u>9,728</u>
Total cash and investments available	<u>28,288</u>	<u>8,965</u>	<u>11,106</u>	<u>48,359</u>
Cash disbursements				
Transfers to paying agent	<u>(10,375)</u>	<u>-</u>	<u>-</u>	<u>(10,375)</u>
Cash and investments - end of year	\$ 17,913	\$ 8,965	\$ 11,106	\$ 37,984

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.



VILLAGE OF MORENOVILLE, LOUISIANA

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS  
BY FUNCTION AND ACTIVITY  
For the Year Ended June 30, 1998

Fixed	General		General		June 30, 1998
	Assets June 30, 1997	Additions	Reductions	Assets June 30, 1998	
Land and buildings	\$171,733	\$ -	\$ -		\$171,733
Other improvements	147,863	3,637	-		144,900
Vehicles	58,350	3,475	-		61,825
Furnishings and equipment	<u>128,624</u>	<u>300</u>	<u>3,612</u>		<u>127,612</u>
	\$806,778	\$ 8,612	\$ 3,612		\$808,478

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unamortized principal amounts on general long-term debt expected to be financed from governmental type funds. Payments of maturing obligations, including interest, are accounted for in the debt service funds.

VILLAGE OF MORRISVILLE, LOUISIANA  
 SCHEDULE OF GENERAL LONG-TERM DEBT  
 June 30, 1998

PUBLIC IMPROVEMENT BONDS ISSUED 11-28-90

AMOUNT AVAILABLE AND TO BE PROVIDED FOR PAYMENT OF GENERAL LONG-TERM DEBT	
Amount available in debt service fund for debt retirement	\$ 48,361
Amount to be provided for retirement of general long-term debt	<u>81,482</u>
	148,843
	*****
GENERAL LONG-TERM DEBT PAYABLE	
bonds payable	148,800
Compensated absences	<u>1,843</u>
	\$148,843
	*****

INTERNAL CONTROL, COMPLIANCE, AND  
OTHER GRANT INFORMATION



# Kenneth J. Rachal

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURES  
RELATED MATTERS NOTED IN A FINANCIAL STATEMENT AUDIT CONDUCTED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Mayor and Board of Aldermen  
Village of Moreauville  
Moreauville, Louisiana

I have audited the general purpose financial statements of the Village of Moreauville, Moreauville, Louisiana, as of and for the year ended June 30, 1996, and have issued my report thereon dated November 1, 1996.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-130, "Audits of State and Local Governments." Those standards and OMB Circular A-130 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing my audit of the general purpose financial statements of Village of Moreauville for the year ended June 30, 1996, I considered its internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide assurance on the internal control structure.

The management of the Village of Moreauville is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected.

Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures in the following categories:

Budget  
Cash and investments  
Revenue and receivables - governmental funds  
Service revenue and receivables proprietary fund types  
Expenditures for goods and services and accounts payable  
Payroll and related liabilities  
Property, equipment and capital expenditures  
Debt and debt service expenditures  
Single audit grant programs

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk.

I noted certain matters involving the internal control structure and its operation that I consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

A material weakness is a reportable condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

VILLAGE OF MORENOVILLE, LOUISIANA

GAS AND WATER ENTERPRISE FUND  
 COMPARATIVE STATEMENT OF CASH FLOWS  
 For the Years Ended June 30, 1990 and 1989

	1989	1990
Cash flows from operating activities:		
Operating income	24,700	30,333
Adjustments to reconcile operating income to net cash provided by operating activities		
Depreciation	27,608	26,895
Change in assets and liabilities		
Accounts receivable	(4,478)	1,430
Inventory	421	(1,000)
Prepaid insurance	(2,841)	3,394
Accounts payable	2,478	(7,343)
Payroll taxes payable	-	-
Compensated absences	(122)	778
Total adjustments	22,862	23,852
Net cash provided by operating activities	47,562	54,185
Cash flows from noncapital financing activities:		
Transfers to other funds	(55,454)	(10,044)
Other	3,458	1,218
Net cash used by noncapital financing activities	(52,002)	(8,826)
Cash flows from capital and related financial activities:		
Acquisition of capital assets	(8,321)	(13,719)
Net change in meter deposits	828	(32)
Net cash used by for capital and related financing activities	(7,493)	(13,751)
Cash flows from investing activities:		
Net change in investment activity	(3,000)	(30,000)
Interest received on deposits	8,880	4,278
Net cash (used) provided by investing activities	5,880	(25,722)
Increase (decrease) in cash and cash equivalents	(1,063)	6,018
Cash and cash equivalents, beginning of year	23,414	31,432
Cash and cash equivalents, end of year	\$ 22,351	\$ 37,450

VILLAGE OF MORRISVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
June 30, 1996

NOTE A. CHANGES IN LONG-TERM DEBT

The following is a summary of bond transactions of the Village for the year ended June 30, 1996:

	General Long-Term Debt	Sewer Revenue Bonds	Total
Bonds payable			
- June 30, 1994	\$154,800	\$ 98,400	\$254,200
Bonds retired	<u>(11,800)</u>	<u>(3,200)</u>	<u>(15,000)</u>
Bonds payable			
- June 30, 1995	\$143,000	\$ 95,000	\$238,000
	*****	*****	*****

Bonds payable at June 30, 1996 are comprised of the following individual issues:

\$143,000 of public improvement bonds dated November 3, 1980, due in annual serial installments of \$1,800 to \$10,800 through May, 2008; interest at 8 percent. \$143,000  
\*\*\*\*\*

The public improvement bonds described above were issued in connection with the construction of the wastewater collection and treatment system as reported in the capital projects fund. These obligations are not "general" obligations but "special" obligations of the Village. The \$143,000 issue is secured by a pledge of sales tax revenues of the Village.

**Sewer Revenue Bonds:**  
\$120,800 of sewer revenue bonds dated November 3, 1988, due in annual serial installments of \$1,000 to \$4,000 through May, 2011; interest at 8 percent. \$ 95,000  
\*\*\*\*\*



GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

VILLAGE OF MONROEVILLE, LOUISIANA

GENERAL FUND  
COMPARATIVE BALANCE SHEET  
June 30, 1996 and 1995

	<u>1996</u>	<u>1995</u>
<b>ASSETS</b>		
Cash		
Demand deposits	\$ 1,196	\$ 7,458
Time deposits	72,884	42,871
Receivables		
Taxes		
Utility franchise	8,877	7,883
Accrued interest	927	584
Other	8,592	80
Due from other governments	4,316	2,111
Prepaid insurance	11,345	9,058
Due from other funds		
Sewer revenue fund	<u>23,000</u>	<u>23,229</u>
<b>TOTAL ASSETS</b>	<b>129,635</b>	<b>97,916</b>
	*****	*****
<b>LIABILITIES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Accounts payable	4,434	4,369
Contracts payable	23,400	-
Payroll taxes payable	-	-
Due to other funds		
Gas and water utility fund	<u>28,181</u>	<u>28,842</u>
<b>TOTAL LIABILITIES</b>	<b>56,015</b>	<b>33,211</b>
<b>FUND BALANCE</b>		
Designated		
Unreserved - undesignated	11,145	9,088
	<u>48,055</u>	<u>48,583</u>
<b>Total fund balance</b>	<b>48,055</b>	<b>48,583</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>518,625</b>	<b>\$ 92,916</b>
	*****	*****

VILLAGE OF MORENOVILLE, LOUISIANA

GENERAL FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (MSAP BASIS) AND ACTUAL  
 For the Year Ended June 30, 1993  
 With Comparative Actual Amounts for the Year Ended June 30, 1992

	1992		Variance Favorable (Unfavorable)	1993
	Budget	Actual		Actual
<b>REVENUES</b>				
Taxes	\$ 35,000	\$ 38,435	\$ 3,435	\$ 36,200
Licenses and permits	20,000	20,000	000	19,924
Intergovernmental	27,000	26,000	(1,000)	12,892
Fines	20,000	25,226	14,804	20,260
Miscellaneous	28,225	27,214	(1,000)	11,880
<b>Total revenues</b>	<u>128,225</u>	<u>126,875</u>	<u>(1,350)</u>	<u>107,256</u>
<b>EXPENDITURES</b>				
Current operating				
General and administrative	54,425	54,740	(315)	52,121
Police protection	26,152	28,000	1,848	24,412
Fire protection	8,700	18,814	(10,114)	9,207
Street and sidewalks	23,400	43,120	(19,720)	16,278
Recreation	8,750	8,831	(81)	4,300
Capital outlay	22,200	41,822	(19,622)	4,712
<b>TOTAL EXPENDITURES</b>	<u>128,627</u>	<u>126,227</u>	<u>(2,400)</u>	<u>123,250</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(4,402)	(5,352)	8,907	(14,000)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	60,000	54,000	14,478	14,840
Operating transfers out	-	(12,000)	(12,000)	-
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>60,000</u>	<u>42,000</u>	<u>(14,362)</u>	<u>14,840</u>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(1,258)	1,648	3,000	(1,258)
<b>FUND BALANCE, Beginning</b>	<u>28,602</u>	<u>28,602</u>	-	<u>28,601</u>
<b>FUND BALANCE, Ending</b>	\$ 56,155	\$ 60,200	\$ 3,045	\$ 58,600

VILLAGE OF MOBERVILLE, LOUISIANA

GENERAL FUND  
STATEMENT OF REVENUES - BUDGET (GRAP BASIS) AND ACTUAL

For the Year Ended June 30, 1998

With Comparative Actual Amounts for the Year Ended June 30, 1995

	1998		Variance Favorable (Unfavorable)	1995
	Budget	Actual		Actual
<b>TAXES</b>				
Ad valorem	\$ 8,088	\$ 8,367	\$ 279	\$ 8,098
Franchise fees	18,282	18,058	224	17,984
<b>TOTAL TAXES</b>	<u>26,370</u>	<u>26,425</u>	<u>55</u>	<u>26,082</u>
<b>LICENSES AND PERMITS</b>				
Occupational	18,024	18,088	64	18,818
<b>INTERGOVERNMENTAL</b>				
Tobacco taxes	6,088	4,968	(1,120)	4,974
Beer taxes	3,088	3,215	127	3,818
Video poker	388	?	(388)	318
grass cutting	4,788	4,788	-	4,788
grant proceeds	18,024	18,024	-	1,028
<b>TOTAL INTER- GOVERNMENTAL</b>	<u>22,372</u>	<u>20,983</u>	<u>(1,389)</u>	<u>12,822</u>
<b>FINES</b>	10,288	12,318	2,030	26,288
<b>MISCELLANEOUS</b>				
Casino funds	16,088	15,488	600	-
Interest	1,788	2,887	1,099	2,072
Rental	3,388	4,279	891	3,052
Street light income	4,888	4,712	176	4,788
Miscellaneous	718	3,655	2,937	3,352
<b>TOTAL MISCELLANEOUS</b>	<u>26,812</u>	<u>27,011</u>	<u>199</u>	<u>13,222</u>
<b>TOTAL REVENUES</b>	<u>\$110,485</u>	<u>\$118,645</u>	<u>\$ 8,160</u>	<u>\$187,258</u>

VILLAGE OF MONROEVILLE, LOUISIANA

GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET (GRAND TOTAL) AND ACTUAL

For the Year Ended June 30, 1990

With Comparative Actual Amounts for the Year Ended June 30, 1989

	1990		Variance	1989
	Budget	Actual	Favorable (Unfavorable)	Actual
<b>GENERAL AND ADMINISTRATIVE</b>				
Salaries and per diem	\$ 39,888	\$ 39,884	\$ 44	\$ 39,428
Payroll taxes	3,263	3,888	625	2,924
Insurance	2,885	2,823	62	2,823
Office supplies and expense	3,093	3,093	(1,883)	2,210
Legal and other professional fees	1,258	1,208	50	758
Other operating expenses	2,728	3,658	930	3,028
Benefits	3,488	3,355	133	2,382
<b>TOTAL</b>	<b>54,408</b>	<b>54,788</b>	<b>(380)</b>	<b>52,121</b>
<b>POLICE PROTECTION</b>				
Salaries	18,000	18,567	567	18,210
Payroll taxes	1,432	1,377	55	1,020
Automobile expenses	6,700	6,848	148	6,009
Insurance	3,500	4,593	1,093	3,560
Benefits	720	727	7	300
Other operating expenses	4,000	2,872	1,128	3,283
<b>TOTAL</b>	<b>38,352</b>	<b>38,982</b>	<b>(630)</b>	<b>36,412</b>
<b>FIRE PROTECTION</b>				
Insurance	\$ 6,800	\$ 6,435	\$ 365	\$ 6,196
Supplies	2,200	1,189	1,011	1,827
Truck expenses	1,200	4,280	3,080	1,484
<b>TOTAL</b>	<b>10,200</b>	<b>11,904</b>	<b>(1,704)</b>	<b>9,507</b>

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS  
AND ACCOUNT GROUPS

SUPPLEMENTARY INFORMATION

VILLAGE OF MOREAUVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
June 30, 1966

NOTE 14. 1966 LINDS CANY

The following summarizes the project activity during the fiscal year ended June 30, 1966.

	<u>Federal Grant Funds</u>	<u>Local Grant Funds</u>	<u>Total Project Funds</u>
Total Project Revenue	\$ 488,000	\$ 31,500	\$ 481,500
Less Revenue To Date	<u>48,000</u>	<u>10,000</u>	<u>58,000</u>
Uncollected Funds	\$ 440,000	\$ 21,500	\$ 372,500
	*****	*****	*****
Public Works Expenditures			
Engineering Fees	\$ 38,000	\$ 18,000	\$ 50,000
Total Expenditures	<u>\$ 38,000</u>	<u>\$ 18,000</u>	<u>\$ 50,000</u>
	*****	*****	*****
Total Unexpended Funds	\$ 402,000	\$ 13,500	\$ 372,500
	*****	*****	*****



VILLAGE OF MONROEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1996

NOTE 13. EXPENDITURES IN EXCESS OF APPROPRIATIONS

For the year ended June 30, 1996 no fund incurred expenditures in excess of appropriations.

NOTE 14. COMPENSATION PAID BOARD MEMBERS

The Village paid the mayor and aldermen the following per diem:

Lionel Berdeles, Jr.	\$4,100
Leonard Gauthier, Jr.	1,386
Oscar Goody, Jr.	1,419
Todd Coco	1,513
	<u>\$8,418</u>
	*****

NOTE 15. SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The Village maintains two enterprise funds. Segment information for the year ended June 30, 1996 follows:

	Gas & Water Fund	Sewer Fund	Total
Operating revenues	\$ 307,393	\$ 82,108	\$ 425,881
Depreciation	27,406	38,171	65,577
Operating income (loss)	24,720	(31,965)	(7,245)
Net income (loss)	(9,244)	(22,287)	(42,801)
Current capital contributions	-	-	-
Plant, property, & equipment net additions	6,321	5,849	12,170
Net working capital	162,539	99,349	260,928
Total assets	760,688	2,168,800	2,831,988
Long-term liabilities payable from operating revenues	-	82,000	82,000
Total equity	633,198	2,046,585	2,688,083

VILLAGE OF MOREAUVILLE, LOUISIANA

CAPITAL PROJECTS FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE  
 For the Years Ended June 30, 1996 and 1995

	<u>1996</u>	<u>1995</u>
REVENUES		
Intergovernmental		
LOMBG grant	\$ 40,000	\$ -
EXPENDITURES		
Capital outlay		
Public works	50,000	-
DEFICIENCY OF REVENUES OVER EXPENDITURES	(10,000)	-
OTHER FINANCING SOURCES		
Operating transfers in General fund	10,000	-
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	-	-
FUND BALANCE, Beginning	-	-
FUND BALANCE, Ending	\$ -	\$ -

VILLAGE OF MOREAUVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1988

NOTE A. CHANGES IN LONG-TERM DEBT (CONTINUED)

- b) Each month, an amount equal to 1/4 of the amount required to be paid monthly into the Sinking Fund (per (a) above) shall be set aside in a separate fund entitled the "Revenue Bond Reserve Fund".
- c) Also each month, funds of \$74.88 shall be transferred into a separate bank account entitled "Depreciation and Contingency Fund". Money in this fund may be used to care for depreciation, extensions, additions, improvements and replacements necessary to properly operate the sewer system. The monies may also be used to pay the principal and interest on the bonds if there are not sufficient funds in the other bond funds.

FLOW OF FUNDS: RESTRICTIONS ON USE - UTILITIES REVENUES

Under the terms of the bond indenture on outstanding Utilities Revenue Refunding Bonds dated March 3, 1985, all net revenues earned or derived from the operations of the Utilities System are pledged to the payment of principal and interest on the bonds. So long as any of the bonds remain outstanding, all revenues shall be deposited in a fund known as the "Public Utility Revenue Fund", and shall be used as follows:

Out of the Revenue Fund there shall be paid all reasonable expenses of administration, operations, and maintenance of the system.

Each month there will be set aside into a fund called the "Revenue Bond Sinking Fund" an amount constituting 1/12 of the next maturing installment of principal and 1/4 of the next maturing installment of interest on the outstanding bonds.

Next, there shall be transferred monthly from the Revenue Fund into a "Public Utility Revenue Bond Reserve Fund" a sum at least equal to 1/4 of the amount required to be paid monthly into the Bond Sinking Fund. Payments into said fund are to continue until such time as there has been accumulated the sum of \$24,800. Such amount may be used solely for the purpose of paying the principal and interest on bonds whenever and to the extent necessary to prevent default.

Totals

1986	1985
------	------

\$ 38,380 142,440  33,513 3,088 18,728 55,234 11,000  70,380 850	\$ 21,062 137,448  29,037 2,110 19,878 48,838 9,827  71,657 680
--	---

2,300,634	2,087,242
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\$2,871,595	2,918,430
-------------	-----------

11,888 3,489 768 3,098 28,651 58,651 82,800 182,828	11,908 4,207 3,215 2,880 18,892 48,382 85,088 182,378
--	--

2,835,612	2,987,610
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23,377 612,682 645,818 2,809,841	22,848 622,828 825,828 2,723,282
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\$2,871,595	2,918,430
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VILLAGE OF MOREAUVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
June 30, 1998

NOTE 8. CHANGES IN LONG-TERM DEBT (CONTINUED)

The 2004a1 requirements to amortize all debt outstanding as of June 30, 1998, including interest payments of \$118,400 are as follows:

Year Ending June 30.	General Obligation Bonds 1998 Series	
	Principal	Interest
1997	\$ 11,000	\$ 4,975
1998	11,000	4,400
1999	11,000	3,800
2000	11,000	3,175
2001	14,000	4,500
2002-2006	<u>83,000</u>	<u>18,725</u>
	\$145,000	\$ 39,575

Year Ending June 30.	Revenue Bonds 1997 Series	
	Principal	Interest
1997	\$ 3,000	\$ 4,475
1998	3,000	4,315
1999	3,000	4,175
2000	3,000	4,025
2001	3,000	4,075
2002-2006	<u>20,000</u>	<u>18,125</u>
2007-2011	<u>20,000</u>	<u>13,975</u>
2012-2016	<u>20,000</u>	<u>5,000</u>
2017-2021	<u>20,000</u>	<u>1,500</u>
	\$ 90,000	\$ 48,475

There are a number of limitations and restrictions contained in the various bond indentures. The Village is in compliance with all significant limitations and restrictions.

DEDICATION OF PROCEEDS AND FLOW OF FUNDS - 1% SALES AND USE TAX

Proceeds of a 1% sales and use tax levied by the Village of Moreauville (1998 collections \$43,830; 1999 collections \$67,397) are dedicated to the following purposes:

- Specifically, for the retirement of Public Improvement Sales Tax bonds to be issued for the purpose of paying part of the cost of constructing sewers and sewerage disposal works; title to which shall be in the public.

VILLAGE OF MONROEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
June 30, 1966

NOTE 7. FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance 07-31-65	Additions	Deletions	Balance 06-30-66
Land and improvements	\$171,733	\$ -	\$ -	171,733
Other improvements	142,883	2,837	-	144,900
Equipment	138,834	300	1,912	137,013
Vehicles	58,358	2,472	-	60,830
	\$500,798	\$ 5,609	\$ 1,912	\$504,495

A summary of changes in proprietary fund type property, plant and equipment is as follows:

	Balance 07-31-65	Additions	Deletions	Balance 06-30-66
Gas and Water system	\$ 994,835	\$ 4,321	\$ -	\$1,001,156
Sewer System	2,828,333	5,068	-	2,833,401
Total	3,813,178	13,379	-	3,827,340
Less Accumulated Depreciation	(1,332,426)	(185,778)	-	(1,518,204)
	\$2,480,752	\$ 117,601	\$ -	\$2,598,834

A summary of proprietary fund type property, plant and equipment at June 30, 1966 follows:

	Enterprise	
	Gas and Water	Sewer
Gas distribution system	\$ 418,304	\$ -
Water plant and distribution system	488,128	-
Sewer distribution system	-	2,828,184
Furniture and fixtures	12,389	-
Trucks and other equipment	91,486	-
Materiel site	800	-
Rights of way	1,841	-
	\$1,891,137	\$2,828,184
Less accumulated depreciation	(1824,302)	(1744,322)
	\$ 438,649	\$2,083,795

VILLAGE OF MONROEVILLE, LOUISIANA  
 GENERAL FUND  
 STATEMENT OF EXPENDITURES - BUDGET (GAAP BASIS)  
 AND ACTUAL (CONTINUED)  
 For The Year Ended June 30, 1998  
 With Comparative Actual Amounts for The Year Ended June 30, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
<b>STREETS AND SIDEWALKS</b>				
Street lights and power	10,000	10,311	100	10,000
Truck and tractor expenses	4,000	154	3,746	501
Street drainage and maintenance	10,000	31,963	(21,763)	7,000
Insurance	700	507	193	623
<b>TOTAL</b>	<u>31,400</u>	<u>43,125</u>	<u>(11,712)</u>	<u>18,124</u>
<b>RECREATION</b>				
Tennis Courts				
Materials and supplies	1,750	503	1,147	967
Utilities	700	2,242	(1,542)	150
<b>subtotal</b>	<u>2,450</u>	<u>2,745</u>	<u>(2,978)</u>	<u>1,117</u>
Community Center				
Materials and supplies	1,000	1,079	821	965
Insurance	700	580	118	691
Other expenses	2,300	1,842	258	1,324
<b>subtotal</b>	<u>4,000</u>	<u>3,501</u>	<u>1,127</u>	<u>3,310</u>
<b>TOTAL</b>	<u>6,450</u>	<u>6,246</u>	<u>(102)</u>	<u>4,427</u>
<b>CAPITAL OUTLAY</b>				
General & admin	-	100	(100)	-
Streets & sidewalks	25,750	25,716	14	2,740
Police department	2,000	2,139	(139)	2,375
Tennis courts	4,000	-	4,000	-
community center	11,500	2,837	8,663	-
<b>TOTAL</b>	<u>44,250</u>	<u>31,692</u>	<u>12,558</u>	<u>5,115</u>
<b>TOTAL EXPENDITURES</b>	<u>\$198,877</u>	<u>\$182,710</u>	<u>\$ (16,167)</u>	<u>\$129,380</u>

SPECIAL REVENUE FUND

SALES TAX FUND - To account for the receipt and use of proceeds of the Villages 1% sales and use tax. These taxes are dedicated to the following purposes:

1. Specifically, for the retirement of Sales Tax Bonds to be issued for the purpose of paying part of the cost of constructing sewers and sewerage disposal works, title to which shall be in the public.
2. Specifically, for the purpose of paying the cost of constructing sewers and sewerage disposal works, and maintaining and operating the same; title to which shall be in the public.
3. Generally, for the constructing, re-surfacing, lighting and improving of public streets, sidewalks and bridges; constructing, purchasing, improving, maintaining and operating recreational facilities and equipment; and constructing, acquiring or improving lands, buildings, and any work of permanent public improvement, including equipment and furnishings therefor, title to which shall be in the public.



VILLAGE OF MORENOVILLE, LOUISIANA

SALES TAX SPECIAL REVENUE FUND  
 COMPARATIVE BALANCE SHEET  
 June 30, 1996 and 1995

	<u>1996</u>	<u>1995</u>
<b>ASSETS</b>		
<b>Cash</b>		
General deposits	\$ 15,800	\$ 13,300
Time deposits	55,000	55,000
Accounts receivable, net	3,807	6,387
Accrued interest receivable	828	850
Due from other funds	<u>10,800</u>	<u>10,800</u>
<b>TOTAL ASSETS</b>	<b>80,540</b>	<b>84,531</b>
	*****	*****
<b>LIABILITIES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Due to other funds	<u>-</u>	<u>-</u>
<b>FUND BALANCE</b>		
Unreserved - undesignated	<u>80,540</u>	<u>84,531</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 80,540</b>	<b>\$ 84,531</b>
	*****	*****

VILLAGE OF MONROEVILLE, LOUISIANA

SALES TAX SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET (GRAND BASIS) AND ACTUAL  
For the Year Ended June 30, 1998

With Comparative Actual Amounts for the Year Ended June 30, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
<b>REVENUES</b>				
Taxes - sales	\$ 51,500	\$ 43,800	\$ (7,700)	\$ 47,307
Interest on investments	1,000	1,183	1,183	1,000
<b>TOTAL REVENUES</b>	<u>52,500</u>	<u>44,983</u>	<u>(7,517)</u>	<u>48,307</u>
<b>EXPENDITURES</b>				
Current operating general and administrative				
Legal and other professional fees	100	480	(380)	250
Office expense and other	3,323	514	2,809	2,142
Capital outlay	10,880	1,336	9,544	7,282
<b>TOTAL EXPENDITURES</b>	<u>14,303</u>	<u>2,330</u>	<u>11,973</u>	<u>10,114</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>38,197</u>	<u>42,653</u>	<u>4,456</u>	<u>38,193</u>
<b>OTHER FINANCING USES</b>				
Operating transfers out				
Debt service funds	(21,100)	(21,100)	-	(21,305)
Public utility fund	-	11,330	(11,330)	-
Sewer utility fund	-	11,330	(11,330)	-
General fund	(18,000)	(20,000)	(2,000)	(17,340)
<b>TOTAL OTHER FINANCING USES</b>	<u>(39,100)</u>	<u>(19,770)</u>	<u>(19,330)</u>	<u>(38,645)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING USES</b>	-	(7,117)	(7,882)	30,488
<b>FUND BALANCE, Beginning</b>	<u>84,533</u>	<u>84,533</u>	-	<u>84,120</u>
<b>FUND BALANCE, Ending</b>	<u>\$ 84,533</u>	<u>\$ 80,649</u>	<u>\$ (3,884)</u>	<u>\$ 84,533</u>

DEBT SERVICE FUND

PUBLIC IMPROVEMENT BONDS 11/30/80 - To accumulate monies for payment of the 1980 \$348,000 Public Improvement Bonds, which are serial bonds due in annual installments, plus interest, through maturity in 2006. Debt service is financed by Dedication of the Village's 1% sales and use tax.

VILLAGE OF MORRISVILLE, LOUISIANA

DEBT SERVICE FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 1924 AND 1925

	<u>1924</u>	<u>1925</u>
ASSETS		
Cash		
Demand deposits	\$ 45,341	\$ 61,232
Accrued interest receivable	-	-
TOTAL ASSETS	\$5,382	\$1,232
	*****	*****
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Due to other funds		
Sewer revenue fund	-	-
FUND BALANCE		
Reserved for debt service	\$45,341	\$61,232
TOTAL LIABILITIES AND FUND BALANCE	\$ 45,341	\$ 61,232
	*****	*****

VILLAGE OF MORRISVILLE, LOUISIANA

DEBT SERVICE FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE  
 For the Years Ended June 30, 1996 and 1995

	<u>1996</u>	<u>1995</u>
REVENUES		
Interest on Investments	\$ 1,161	\$ 1,796
EXPENDITURES		
Debt service		
Principal retirement	11,880	10,099
Interest and fiscal charges		
Interest	7,325	8,059
Fiscal charges	<u>482</u>	<u>929</u>
TOTAL EXPENDITURES	<u>19,687</u>	<u>19,087</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	(17,026)	(18,754)
OTHER FINANCING SOURCES		
Operating transfers in		
Sales tax fund	<u>22,165</u>	<u>21,300</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	4,139	4,821
FUND BALANCE, Beginning	<u>61,322</u>	<u>56,281</u>
FUND BALANCE, Ending	\$ 65,461	\$ 61,102

CAPITAL PROJECTS FUND

1985 LEASE GRANT - To account for monies to plan and construct the fire protection improvements to the existing water system. Funding is provided by a Housing and Urban Development grant in the amount of \$200,000 and local funds in the amount of \$11,500.

VILLAGE OF MOREAUVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
June 30, 1998

NOTE 8. CHARGES IN LONG-TERM DEBT (CONTINUED)

Funds will also be set aside into a "Depreciation and Contingencies Fund" at a rate of \$288 per month until the amount of \$10,000 is on deposit in the fund. Money in this fund may be used to care for depreciation, extensions, additions, improvements, and replacements necessary to properly operate the system. Money in this fund may also be used to pay principal or interest on the bonds falling due at any time there is not sufficient money for payment in the other bond funds. The balance in this fund shall never be reduced below a minimum of \$3,000.

NOTE 9. RETIREMENT COMMITMENTS

As of June 30, 1998 all employees of the Village are members of the Social Security system. Social security paid during the fiscal year ended June 30, 1998 was \$9,783 on qualified payroll of \$127,028. The Village pays approximately \$40 a month per employee into an Individual Retirement Account (IRA) of their choice. There are five (5) employees covered for a total deduction of \$2,400. Of the \$2,400, \$1,440 is included in the General Fund expenditures and \$988 is included in the Enterprise Fund expenses. The Village may terminate this arrangement at any time and is not liable beyond the contributions made. The employee has control over his/her own plan investment.

NOTE 10. CONTINGENT LIABILITIES

At June 30, 1998 the Village was involved in litigation. The lawsuit involves a major accident with Village equipment. Based upon discussions with the insurance carrier's attorney, he believes a settlement, if any, would be covered by insurance and not result in loss of Village funds. The amount of the lawsuit as of this time is not known.

NOTE 11. AMORTIZATION OF CONTRIBUTED CAPITAL

External contributions of capital relating to the acquisition of plant and equipment for the sewer fund (a proprietary fund) are being amortized over periods equal to the lives of assets acquired with such contributions of capital. Amortization amounted to \$51,898 during the year ended June 30, 1998.

NOTE 12. DEFICIT FUND BALANCE

There were no funds that had a deficit fund balance at June 30, 1998.



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## MEMORANDUM LETTER

To the Mayor and Board of Aldermen  
 Village of Moreauville  
 Moreauville, Louisiana

During my audit of the component unit financial statements of the Village of Moreauville, Moreauville, Louisiana for the year ended June 30, 1998, I noted certain areas in which improvements in the accounting system and financial practices of the Department may be desirable. Therefore, the following recommendations are submitted for your consideration:

1. The Village did not maintain a court docket of fines issued, indicating the ultimate disposition and proper approval from the magistrate in charge of court.

The docket should contain the list of violations brought before court. The magistrate of the court should sign all dispositions in the docket to insure an accurate record in disposing of violations without the magistrate's approval.

Remarks: The Village had instituted a system whereby all tickets are listed on the docket and ultimate disposition is signed by the court magistrate.

I would like to express my appreciation to you and your office staff for the courtesies and assistance rendered to us during the performance of my audit. Should you have any questions or need assistance in implementing any of the recommendations, please feel free to contact me.

*Kenneth J. Rachal*

Monroe, Louisiana  
 November 3, 1998



VILLAGE OF MONROEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1986

NOTE H. CHARGES IN LONG-TERM DEBT (CONTINUED)

1. Specifically, for the purpose of paying the cost of constructing sewers and sewerage disposal works, and maintaining and operating the same; title to which shall be in the public.
3. Generally, for the constructing, re-surfacing, lighting and improving of public streets, sidewalks and bridges; constructing, purchasing, improving, maintaining and operating recreational facilities and equipment; and constructing, acquiring or improving lands, buildings, and any work of permanent public improvement, including equipment and furnishing therefor, title to which shall be in the public.

The proceeds of the sales tax shall be allocated as follows:

- a) Each month, an amount equal to 1/6 of the next maturing installment of interest and 1/12 of the next maturing installment of principal shall be deposited in a fund called the "Public Improvement Bond Series 1988 Sales Tax Sinking Fund".
- b) Each month, an amount equal to 10% of the amount required to be paid monthly into the Sinking Fund (per (A) above) shall be set aside in a separate fund entitled the "Public Improvement Bond Series 1988 Sales Tax Reserve Fund".
- c) Also, each month, funds of \$74.00 shall be transferred into a separate bank account entitled "Depreciation and Contingency Fund". Money in this fund may be used to care for depreciation, extensions, additions, improvements and replacements necessary to properly operate the sewer system. The monies may also be used to pay the principal and interest on the bonds if there are not sufficient funds in the other bond funds.

FLOW OF FUNDS: RESTRICTIONS ON USE - SEWER REVENUES

The revenues derived from the sewer user fees shall be allocated as follows:

- a) Each month, an amount equal to 1/6 of the next maturing installment of interest and 1/12 of the next maturing installment of principal shall be deposited into a fund called the "Revenue Bond and Interest Sinking Fund".



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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH LAWS AND REGULATIONS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENTAL AUDITING STANDARDS

Mayor and Board of Aldermen  
Village of Moreauville  
Moreauville, Louisiana

I have audited the general purpose financial statements of the Village of Moreauville, Moreauville, Louisiana, as of and for the year ended June 30, 1996, and have issued my report thereon dated November 1, 1996.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-136, "Audits of State and Local Governments". These standards and OMB Circular A-136 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Village of Moreauville, Moreauville, Louisiana, is the responsibility of the Village of Moreauville's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, I performed tests of the Village of Moreauville compliance with certain provisions of laws, regulations, contracts and grants. However, my objective was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests indicate that, with respect to the items tested, the Village of Moreauville, Moreauville, Louisiana, complied, in all material respects, with the provisions referred to in the preceding paragraph except as noted below. With respect to items not tested, nothing came to my attention that caused me to believe that the Village of Moreauville had not complied, in all material respects, with those provisions.

### Purchases from Related Parties

#### Finding-

Louisiana Revised Statute 43:113 prohibits a public servant from participating in a transaction involving the governmental entity, in which a member of the public servant's immediate family has a

#### ENTERPRISE FUNDS

**GAS AND WATER UTILITY FUND** - To account for the provision of gas and water services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, billing and collection.

**SEWER UTILITY FUND** - To account for the provision of sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, financing and related debt service, billing and collection.

VILLAGE OF MONROEVILLE, LOUISIANA

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE  
For the Year Ended June 30, 1986

<u>FEDERAL GRANTOR/STATE-THROUGH</u> <u>GRANTOR/PROGRAM TITLE</u>	<u>CFDA NUMBER</u>	<u>Current Year</u> <u>Expenditures</u>
United States Department of Housing & Urban Development		
Indirect:		
Passed through:		
State of Louisiana		
Division of Administration		
community Development Block Grant	14.228	548,000



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH  
SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR  
FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Mayor and Board of Aldermen  
Village of Moreauville  
Moreauville, Louisiana

I have audited the general purpose financial statements of the Village of Moreauville, Louisiana, as of and for the year ended June 30, 1998, and have issued my report thereon dated November 1, 1998.

In connection with my audit of the general purpose financial statements of the Village of Moreauville, Louisiana, and with my consideration of the Village's control structure used to administer federal financial assistance programs, as required by office of Management and Budget Circular A-133- "Audits of State and Local Governments," I selected all transactions applicable to the nonmajor federal financial assistance program for the year ended June 30, 1998.

As required by OMB Circular A-133, I have performed auditing procedures to test compliance with the requirements governing types of services allowed and other special provisions applicable to ICPCG grants and the specific requirements as noted in the "Independent Auditor's Report on Internal Control Structure Used in Administering Federal Financial Assistance." My procedures were less in scope than an audit, the objective of which is the expression of an opinion on the Village's compliance with these requirements. Accordingly, I do not express such an opinion.

With the respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph.

This report is intended for the information of Management and Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Kenneth J. Rachal*

Monroe, Louisiana  
November 1, 1998



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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Mayor and Board of Aldermen  
Village of Moreauville  
Moreauville, Louisiana

I have audited the general purpose financial statements of the Village of Moreauville, Louisiana, as of and for the year ended June 30, 1996, and have issued my report thereon dated November 2, 1996.

I have applied procedures to test the Village of Moreauville's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Federal Register of Federal Financial Assistance, for the year ended June 30, 1996: political activity, Davis-Bacon Act, civil rights, cash management, federal financial reports, allowable costs/cost principles, Drug-free Workplace Act, and administrative requirements.

My procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments". My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Village of Moreauville, Louisiana, compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With the respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that the Village of Moreauville, Louisiana, had not complied, in all material respects, with those requirements.

This report is intended for the information of Management and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Kenneth J. Rachal*

Monroe, Louisiana  
November 2, 1996

I performed tests of controls, as required by GSB Circular A-129, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for reimbursements and amounts claimed or used for matching that are applicable to the Village's nonmajor federal financial assistance program, which is identified in the accompanying schedule of federal financial assistance. My procedures were less in scope than would be necessary to render an opinion on these internal control structures policies and procedures. Accordingly, I do not express such an opinion.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be a material weakness under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operation that I consider to be material weaknesses as defined above.

This report is intended for the information of management and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

*Kenneth J. Kochel*

Hassler, Louisiana  
November 1, 1998

authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that Federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures in the following categories:

Accounting Controls  
Revenues/receipts  
Purchases/disbursements

Administrative Controls  
Political activity  
Civil Rights  
Davis Bacon Act  
Drug Free Act  
Cash management  
Federal financial reports  
Allowable cost/cost principles  
Administrative requirements  
Types of services allowed or not allowed  
Special requirements  
Section 108-Housing & Community Development  
Contract Work Hours & Safety  
Section 3-Compliance For Training & Employment  
Lead Based Paint-Title IV  
Ratch Act  
National Environmental Policy Act of 1969

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk.

During the year ended June 30, 1998, the Village of Moreauville, Louisiana, expended 100 percent of its total Federal financial assistance under the major Federal financial assistance program as listed in the schedule of Federal financial assistance.





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## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Mayor and Board of Aldermen  
Village of Moreauville  
Moreauville, Louisiana

I have audited the general purpose financial statements of the Village of Moreauville, Moreauville, Louisiana, as of and for the year ended June 30, 1998, and have issued my report thereon dated November 1, 1998.

I conducted my audit in accordance with generally accepted auditing standards; Governments Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-128, "Audits of State and Local Governments." These standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing my audit of the general purpose financial statements of the Village of Moreauville for the year ended June 30, 1998, I considered its internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the Village's general purpose financial statements and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses my consideration of internal control structures policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. I have addressed internal control structure policies and procedures relevant to my audit of the general purpose financial statements in a separate report dated November 1, 1998.

The management of the Village of Moreauville is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's



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## INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

Mayor and Board of Aldermen  
Village of Moreauville  
Moreauville, Louisiana

I have audited the general purpose financial statements of the Village of Moreauville, Moreauville, Louisiana, as of June 30, 1996 and for the year then ended and have issued my report thereon dated November 1, 1996. These general purpose financial statements are the responsibility of the Village of Moreauville, management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I have conducted my audit in accordance with generally accepted auditing standards, Governmental Auditing Standards, issued by the comptroller general of the United States, and the provisions of Office of Management and Budget Circular A-136, "Audits of State and Local Governments." These standards and OMB Circular A-136 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principals used and significant estimates made by management. As well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was made for the purpose of forming an opinion on the general purpose financial statements of the Village of Moreauville taken as a whole. The accompanying schedule of federal financial assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

*Kenneth J. Rachal*

Monroe, Louisiana  
November 1, 1996

substantial interest. A public Street is defined as an elected official or public employee. The Village of Morrisville purchased commercial amounts of gas, water and sewer supplied from a business owned by the family of the supervisor of the Public Utility department. The Village was under the impression they were able to purchase these items if the council approved them before the purchase was made. The State clarified the Statute and informed the Village that no more purchases were to be made from the related party.

**Recommendation-**

No recommendation is necessary since the Village stopped purchasing from the related party immediately upon receiving notice from the State.

This report is intended for the information of Management and the Legislative Auditor of the state of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

*Kenneth J. Rachel*

Hammer, Louisiana  
November 1, 1996

VILLAGE OF MONROEVILLE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET (GAAP Basis) AND ACTUAL  
GENERAL AND SPECIAL REVENUE FUND TYPES  
For the Year Ended June 30, 1996

	General Fund		Variance Favorable Unfavorable
	Budget	Actual	
<b>REVENUES</b>			
Taxes	\$ 38,000	\$ 38,435	\$ 435
Licenses and permits	30,000	30,888	888
Intergovernmental	17,000	26,588	(9,588)
Fines	20,000	55,326	(35,326)
Miscellaneous	20,825	37,914	(17,089)
Total revenues	<u>125,825</u>	<u>139,151</u>	<u>13,326</u>
<b>EXPENDITURES</b>			
Current			
General government	54,425	54,788	(363)
Public safety			
Police	36,152	36,088	64
Fire	8,788	18,914	(10,126)
Streets and sidewalks	33,000	43,428	(10,428)
Recreation	5,750	6,893	(1,143)
Capital outlay	<u>53,250</u>	<u>41,822</u>	<u>11,428</u>
	<u>200,815</u>	<u>192,731</u>	<u>8,084</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(74,990)</u>	<u>(53,580)</u>	<u>21,410</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	60,022	74,588	(14,566)
Operating transfers out	-	(18,888)	(18,888)
	<u>60,022</u>	<u>55,700</u>	<u>4,322</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<u>(14,968)</u>	<u>1,898</u>	<u>(16,866)</u>
<b>FUND BALANCE, Beginning</b>	<u>38,000</u>	<u>38,000</u>	<u>-</u>
<b>FUND BALANCE, Ending</b>	<u>\$ 23,032</u>	<u>\$ 39,898</u>	<u>\$ 16,866</u>

The accompanying notes are an integral part of this statement.

<u>Special Revenue Fund</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable Unfavorable</u>
\$ 51,500	\$ 43,800	\$ (7,699)
-	-	-
-	-	-
<u>1,100</u>	<u>1,100</u>	<u>0</u>
<u>52,600</u>	<u>44,900</u>	<u>(7,700)</u>
3,613	984	2,629
-	-	-
-	-	-
-	-	-
<u>18,028</u>	<u>1,326</u>	<u>16,702</u>
<u>13,613</u>	<u>2,310</u>	<u>11,303</u>
<u>38,187</u>	<u>44,653</u>	<u>6,466</u>
-	-	-
<u>(38,187)</u>	<u>(44,653)</u>	<u>(6,466)</u>
<u>(38,187)</u>	<u>(44,653)</u>	<u>(6,466)</u>
-	(3,982)	(3,982)
<u>84,521</u>	<u>84,521</u>	<u>0</u>
\$ 84,521	\$ 88,549	\$ (3,982)

VILLAGE OF MONROEVILLE, LOUISIANA  
 COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES  
 IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES  
 For the Year Ended June 30, 1984

	Millionaire Funds	
	1984	1983
OPERATING REVENUES		
charges for services	\$422,382	\$321,309
OPERATING EXPENSES		
Gas purchases	199,817	95,364
Salaries and related costs	77,908	79,234
Depreciation	83,778	84,517
Maintenance and repairs	34,531	42,186
Supplies	18,988	15,474
Contractual services	4,874	3,588
Other	22,880	34,231
TOTAL OPERATING EXPENSES	488,776	384,594
OPERATING LOSS	(66,394)	(63,285)
NONOPERATING REVENUES (EXPENSES)		
Interest on investments	10,735	7,331
Other	8,454	1,310
Interest and fiscal charges	(4,813)	(4,821)
TOTAL NONOPERATING REVENUES	14,376	3,820
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(52,018)	(59,465)
OPERATING TRANSFERS IN (OUT), NET	(40,810)	(1,023)
NET LOSS	(92,828)	(60,488)
ADD: DEPRECIATION ON FIXED ASSETS ACQUIRED BY GRANTS, ENDOWMENTS AND GRANTS REVENUES INTERNALLY RESTRICTED FOR CAPITAL ACQUISITION AND CONSTRUCTION THAT REDUCE CONTRIBUTED CAPITAL	51,994	51,994
RETAINED EARNINGS, Beginning	639,826	584,362
RETAINED EARNINGS, Ending	547,000	523,874

The accompanying notes are an integral part of this part of this statement.

VILLAGE OF MONROEVILLE, LOUISIANA  
 COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES  
 For The Year Ended June 30, 1988 and 1989

	1988	1989
Cash flows from operating activities:		
Operating loss	(47,145)	(8,035)
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Depreciation	85,736	88,177
Change in assets and liabilities:		
Accounts receivable	(4,478)	1,439
Inventory	149	1,058
Prepaid insurance	(2,855)	3,602
Accounts payable	**	19,788
Accrued expenses	-	-
Compensated absences	(728)	1,208
Total adjustments	78,167	84,621
Net cash flows provided by operating activities	31,022	76,586
Cash flows from noncapital financing activities:		
Interest and fiscal charges paid	(7,278)	(2,801)
Principal paid on bonds	(3,988)	(2,000)
Transfers to other funds	(50,390)	(18,828)
Other	5,434	1,318
Net cash used by noncapital financing activities	(56,222)	(22,311)
Cash flows from capital and related financial activities:		
Acquisition of capital assets	(32,178)	(24,538)
Net change in meter deposits	832	122
Net cash (used) provided by capital and related financing activities	(31,346)	(24,416)
Cash flows from investing activities:		
Net change in investment activity	(3,088)	(87,000)
Interest received on deposits	30,887	9,308
Net cash used for investing activities	(2,201)	(77,692)
Increase (decrease) in cash and cash equivalents	7,593	(12,841)
Cash and cash equivalents, beginning of year	88,758	101,699
Cash and cash equivalents, end of year	96,351	88,858

The accompanying notes are an integral part of this statement.

VILLAGE OF MOREAUVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1996

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Moreauville was incorporated in 1904 under the provisions of the Louisiana Act. The Village operates under a Mayor-board of aldermen form of government and provides the following services: public safety (police and fire), highway and streets, sanitation, culture-recreation, public improvements, planning and zoning, and general administrative services.

The accounting and reporting policies of the Village of Moreauville conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the industry audit guide, Audits of State and Local Governmental Units.

The following is a summary of certain significant accounting policies and practices.

Financial Reporting Entity. This report includes all funds and account groups which are controlled by or dependent on the Village executive and legislative branches (the Mayor and Board of Aldermen). Control by or dependence on the Village is determined on the basis of budget adoption, taxing authority, authority to incur debt, election or appointment of governing body, and other general oversight responsibility.

Based on the foregoing criteria, the volunteer fire department, as a governmental organization, is not part of the Village and is thus excluded from the accompanying financial statements. This organization is staffed by volunteers and although the Village does provide facilities and some of its financing, no control is exercised over its operations. These financial statements include only expenditures incurred directly by the Village for fire protection and does not include operating expenditures paid with self-generated funds of the volunteer fire department.

Fund Accounting. The accounts of the Village are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into generic fund types and broad fund categories as follows:



VILLAGE OF MONROEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1986

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Governmental Funds

**General Fund.** The General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Fund.** The Special Revenue Fund accounts for the proceeds of a 5% sales and use tax that is legally restricted to expenditures for specific purposes.

**Debt Service Fund.** The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Proprietary Funds

**Enterprise Funds.** Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The Gas and Water System Fund, and the Sewer System Fund comprise the Village's Enterprise Funds.

**Fixed Assets and Long-Term Liabilities.** The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental fund type operations are accounted for on a spending or "disposal" flow measurement focus and only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (not current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

VILLAGE OF MOORESVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
June 30, 1998

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("Infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, have not been capitalized. Such assets are normally immovable and of value only to the Village, therefore, the purpose of stewardship for these items is satisfied without recording of these assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated. At June 30, 1998 all fixed assets were recorded based upon historical cost.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds". They are concerned only with the measurement of financial positions. They are not involved with measurement of results of operations.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

VILLAGE OF MONROEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
June 30, 1994

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Depreciation of all depreciable fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives of the assets using the straight-line method. The estimated useful lives are as follows:

	<u>Water System</u>	<u>Sewer System</u>
Pumps, Motors, Compressors	18 years	10 years
Lines and Other System Installations	58 years	50 years
Vehicles and Movable Equipment	3-8 years	3-8 years

Major portions of the sewer system were contributed by federal grants. The cost of these systems donated by the federal grants is included in Property Plant and Equipment. Depreciation on this cost is a reduction of Contributed Capital as amortization and an increase in retained earnings.

Basis of Accounting. Basis of Accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as set current assets. Property Taxes are recorded as revenue when levied even though a portion of the taxes may be collected in subsequent years. Penalties and interest, Corporation Court Fines and Miscellaneous Revenues are recorded when received in cash because they are generally not measurable until actually received. Sales taxes, Franchise Taxes, Intergovernmental Revenue, and Interest Income are accrued, when their receipt occurs soon enough after the end of the accounting period so as to be both measurable and available.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include (1) principal and interest on general long-term debt which is recognized when due; and (2) accumulated unpaid vacation and sick pay which are not accrued.

VILLAGE OF MOBERVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1996

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

Budgets and Budgetary Accounting. The Village follows the following procedures in establishing the budget:

1. The Mayor meets with the council and Village Clerk to review the prior year revenue and expenditures as a basis for projecting the current fiscal year budget.
2. Anticipated changes from the prior year are taken into account and reflected in the projections.
3. Once adopted the budget is made available for public inspection and a budget summary is published in the village's designated official journal.
4. The Village does not formally integrate its budget as a management tool.
5. All budgetary appropriations lapse at the end of each fiscal year.
6. Budgets are prepared for the general fund and special revenue funds utilizing generally accepted accounting principles.
7. The Village does not formally adopt budgets for the Debt Service Fund.

Inventories. Purchases of various operating supplies are reported as expenditures at the time purchased. Inventories are stated at cost using the first in, first out method of pricing. Inventories are adjusted at year-end.

Investments. Investments are stated at cost or amortized cost. Discounts and premiums on the purchase of investments, if any, are amortized over the life of the investment remaining from the date of purchase to the date of maturity. All investments consist of time deposits.

Restricted Assets. These assets consist of cash and short term investments restricted for Water and Sewer System Funds Debt service and contingencies.

Capital Projects	Totals (Manoosquan only)	
	1988	1989
\$ -	\$ 82,255	\$103,540
-	28,889	18,814
48,000	87,078	12,882
-	15,338	28,388
-	42,128	13,671
<u>48,000</u>	<u>223,782</u>	<u>178,327</u>
-	55,654	54,534
-	36,880	34,413
-	10,814	9,587
-	47,128	40,278
-	6,831	4,882
58,830	101,105	12,414
-	11,000	10,880
-	7,922	8,550
<u>58,830</u>	<u>223,025</u>	<u>152,818</u>
<u>(18,688)</u>	<u>(18,278)</u>	<u>26,278</u>
18,840	114,585	38,228
-	(67,873)	(28,725)
<u>18,840</u>	<u>46,712</u>	<u>9,503</u>
-	1,782	10,778
-	204,358	170,880
\$ -	\$206,140	\$204,358

VILLAGE OF MONROEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1998

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Total Columns on Combined Statements - Overview. Total columns on the Combined Statements - Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Previously Issued Financial Statements. Various categories have been reclassified for the amounts reported in the previous year's report.

NOTE 2. CASH AND TIME DEPOSITS

At June 30, 1998 the bank balance of the Village's deposits was \$461,488 and the book balance was \$448,361. Of the bank balance, \$228,914 was covered by FDIC insurance and \$237,564 was covered by collateral held at Commercial National Bank in Shreveport. All funds were collateralized and insured. The market value of collateral held was \$288,521.

NOTE 3. PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the Village in October. Billed taxes become delinquent on March 1 of the following year. Revenues from property taxes are budgeted in the year billed.

The Village bills and collects its own property taxes using the assessed values determined by the tax assessor of Avoyelles Parish.

For the year ended June 30, 1998, taxes of 4.91 mills were levied on property with assessed valuations totaling \$1,869,210 and were dedicated for general corporate purposes.

Total taxes levied were \$9,367 with uncollected taxes at June 30, 1998 of \$-0-.

VILLAGE OF WOODDAVILLE, LOUISIANA

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 1986

ASSETS AND OTHER DEBITS	Governmental Fund Types		
	General	Special Services	Debt Service
Cash			
Demand deposits	\$ 1,186	\$ 15,889	\$ 86,361
Time deposits	72,864	10,000	-
Receivables, net of allowances for uncollectibles of \$2,109			
Taxes	6,577	-	-
Customer accounts	-	3,827	-
Accrued interest	827	823	-
Other	6,592	-	-
Inventory, at cost			
due from other funds	13,008	18,000	-
due from other			
governments	4,318	-	-
Prepaid insurance	12,145	-	-
Restricted assets			
Cash and time deposits	-	-	-
Accrued interest	-	-	-
Fixed assets, net			
amount available in debt service funds	-	-	-
amount to be provided for debt retirement	-	-	-
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$128,632</b>	<b>\$ 60,540</b>	<b>\$ 86,361</b>

The accompanying notes are an integral part of this statement.

VILLAGE OF MONROEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1998

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Definition of Cash and Cash Equivalents used in the Statement of Cash Flows. For the purpose of the Statement of Cash Flows presented in the enterprise funds, cash and cash equivalents are defined as follows:

Cash and highly liquid investments that are both:

- a. Readily convertible to known amounts of cash.
- b. So near maturity that they present insignificant risk of changes in value because of change in interest rates.

Accumulated unpaid vacation, sick-pay, and other Employee Benefits.

Various days of vacation and sick leave per year may be accumulated by each employee. The number of days accumulated per year depends upon holiday and weekend time worked by the employee. The Village accrues a liability for compensated absences which meet the following criteria:

1. The Village's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated.

In accordance with the above criteria the Village has a liability of \$8,882 for vacation and sick pay which has been earned but not taken by Village employees.

Bad Debts. Uncollectible amounts due for customers' utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable.

Reserves. The Town records reserves to indicate that a portion of fund equity is legally segregated for a specific future use.

Comparative Data. Comparative data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Village's cash flow and operations. However, complete comparative data (i.e. presentation of prior year totals by fund type in each of the statements) have not been presented since their inclusion would make the statements unduly complex and difficult to read.



VILLAGE OF MONROEVILLE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 1999

	General	Special Revenue	Debt Service
<b>REVENUES</b>			
Taxes	\$ 36,435	\$ 43,028	\$ -
Licenses and permits	20,880	-	-
Intergovernmental	20,980	-	-
Fees	15,336	-	-
Miscellaneous	37,918	1,283	1,801
Total revenues	<u>128,649</u>	<u>47,311</u>	<u>1,801</u>
<b>EXPENDITURES</b>			
Current			
General government	54,748	814	-
Public safety - police	26,088	-	-
Public safety - fire	18,814	-	-
Streets and sidewalks	49,128	-	-
Recreation	8,881	-	-
Capital outlay	41,832	1,386	-
Subs. service	-	-	-
Principal retirement	-	-	23,088
Interest and charges	-	-	7,822
Total expenditures	<u>192,210</u>	<u>2,200</u>	<u>28,922</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(63,561)</u>	<u>45,111</u>	<u>(117,028)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	74,998	-	21,168
Operating transfers out	(128,948)	(148,835)	-
Total other financing sources (uses)	<u>-53,950</u>	<u>(148,835)</u>	<u>21,168</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>1,409</u>	<u>(93,724)</u>	<u>4,138</u>
FUND BALANCES, Beginning	<u>58,885</u>	<u>84,511</u>	<u>81,222</u>
FUND BALANCES, Ending	<u>\$ 60,294</u>	<u>\$ 84,587</u>	<u>\$ 85,360</u>

The accompanying notes are an integral part of this statement.

Capital Projects	Totals	
	Memorandum Only 1988	1989
\$ -	\$ 82,288	\$183,548
-	30,888	18,914
48,088	87,078	12,682
-	15,324	28,300
-	42,188	15,671
<u>48,088</u>	<u>227,747</u>	<u>178,187</u>
-	25,684	34,934
-	36,888	34,412
-	30,914	8,587
-	43,123	18,278
-	6,831	4,332
88,838	181,296	12,414
-	11,000	10,860
-	7,247	8,388
<u>88,838</u>	<u>202,822</u>	<u>192,322</u>
<u>(18,848)</u>	<u>(18,828)</u>	<u>26,278</u>
18,848	114,505	36,238
-	(187,672)	(188,328)
<u>18,848</u>	<u>46,833</u>	<u>7,360</u>
-	3,752	31,778
-	294,358	178,560
\$ -	\$308,110	\$304,338
*****	*****	*****

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LSA-RS 24:516 provides that this report shall be available for public inspection for a period of not less than one year from the date of receipt.

Legislative Auditor

VILLAGE OF MOREAUVILLE, LOUISIANA  
FINANCIAL REPORT

JUNE 28, 1986

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4-2-97

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	3 & 4
GENERAL PURPOSE FINANCIAL STATEMENTS (COMBINED STATEMENTS - OVERVIEW)	
Combined Balance Sheet - All Fund Types and Account Groups	4 - 7
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types	8 & 9
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual - General and Special Revenue Fund Types	10 & 11
Combined Statement of Revenues, Expenses and Changes in Retained Earnings - All Proprietary Fund Types	12
Combined Statement of Cash Flows - All Proprietary Fund Types	13
Notes to Financial Statements	14 - 18
SUPPLEMENTARY INFORMATION	
FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS AND ACCOUNT GROUPS	
General Fund	
Comparative Balance Sheet	
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	19
Statement of Revenues - Budget (GAAP Basis) and Actual	24
Statement of Expenditures - Budget (GAAP Basis) and Actual	25
	26 - 27
Special Revenue Fund	
Comparative Balance Sheet	
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual	28
	29
Debt Service Fund	
Comparative Balance Sheet	
Comparative Statement of Revenues, Expenditures and Changes in Fund Balance	30
	31

	Page
Capital Projects Fund	
Comparative Balance Sheet	45
Comparative Statement of Revenues, Expenditures and Changes in Fund Balance	46
Enterprise Funds	
Combining Balance Sheet - All Proprietary Fund Types	48 & 49
Combining Statement of Revenues, Expenses and Changes in Retained Earnings - All Proprietary Fund Types	50 & 51
Combining Statement of Cash Flows - All Proprietary Fund Types	52 & 53
Gas and Water Fund	
Comparative Balance Sheet	54 & 55
Comparative Statement of Revenues, Expenditures and Changes in Retained Earnings	56
Comparative Statement of Cash Flows	57
Schedule of Cash Receipts and Disbursements - Restricted Accounts Required by Revenue Bond Ordinance	58
Sewer Fund	
Comparative Balance Sheet	59
Comparative Statement of Revenues, Expenses and Changes in Retained Earnings	60
Comparative Statement of Cash Flows	61
Schedule of Cash Receipts and Disbursements - Restricted Accounts Required by Revenue Bond Ordinance	62
General Fixed Assets Account Group	
Schedule of General Fixed Assets - By Source	64
General Long Term Debt Account Group	
Schedule of General Long-Term Debt	65
<b>INTERNAL CONTROL, COMPLIANCE, AND OTHER COMMENTS</b>	
Independent Auditor's Report on Internal Control Structures Related Matters Noted in a Financial Statement Audit Conducted in Accordance with Government Auditing Standards	66 - 70
Independent Auditor's Report on Compliance with Laws and Regulations Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	71 - 72
Independent Auditor's Reports on Schedule of Federal Financial Assistance	73

	Page
Independent Auditor's Report on Internal Control Structure Used in Administering Federal Financial Assistance Programs	74 - 76
Independent Auditor's Report on Compliance with the General Requirements Applicable to Federal Financial Assistance Programs	77
Independent Auditor's Report on Compliance with Specific Requirements Applicable to Nonmajor Federal Financial Assistance Program	78
Schedule of Federal Financial Assistance	78



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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor Bourdelee and  
The Board of Aldermen  
Village of Moreauville, Louisiana

I have audited the accompanying general purpose financial statements of the Village of Moreauville, Louisiana, as of June 30, 1996, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the Village of Moreauville, Louisiana management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States; and the provisions of Office and Budget Circular A-128, Audits of State and Local Governments. These standards and provisions require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the accounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Village of Moreauville, Louisiana, as of June 30, 1996, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated November 1, 1995 on my consideration of the Village of Moreauville's internal control structure and a report dated November 1, 1996 on its compliance with 2886 and regulations.

Raymond A. [Signature]  
Legislative Auditor

By: [Signature]

VILLAGE OF MORENOVILLE, LOUISIANA  
GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)



VILLAGE OF MORRISVILLE, LOUISIANA

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
(CONTINUED)  
JUNE 30, 1994

	<u>Governmental Fund Types</u>		
	General	Special Revenues	Debt Service
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ 8,034	\$ -	\$ -
Contract payables	21,600	-	-
Payable from restricted assets			
Accrued interest	-	-	-
Revenue bonds	-	-	-
Deposits	-	-	-
Due to other funds	28,191	-	-
Compensated absences	-	-	-
Wages payable	-	-	-
<b>Total liabilities</b>	<u>68,425</u>	<u>-</u>	<u>-</u>
<b>FUND EQUITY AND OTHER CREDITS</b>			
Contributed capital	-	-	-
Investment in general fixed assets	-	-	-
Retained earnings-Reinstated			
Reserved for revenue bond and interest retirement and revenue bond contingencies	-	-	-
Unreserved	-	-	-
<b>Total retained earnings</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances</b>			
Reserved/designated	11,145	-	45,361
Unreserved, undesignated	49,883	45,368	-
<b>Total fund balances</b>	<u>60,928</u>	<u>45,368</u>	<u>45,361</u>
<b>Total fund equity</b>	<u>60,928</u>	<u>45,368</u>	<u>45,361</u>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDITS</b>	<u>\$129,353</u>	<u>\$ 90,736</u>	<u>\$ 90,721</u>

The accompanying notes are an integral part of this statement.

VILLAGE OF MOOREVILLE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES  
For the Year Ended June 30, 1990

	General	Special Excesses	Debt Service
<b>REVENUES</b>			
Taxes	\$ 38,433	\$ 43,809	\$ -
Licenses and permits	26,888	-	-
Intergovernmental	26,988	-	-
Fines	15,394	-	-
Miscellaneous	37,014	3,388	1,901
Total revenues	<u>144,717</u>	<u>47,197</u>	<u>1,901</u>
<b>EXPENDITURES</b>			
Current			
General government	84,740	914	-
Public safety - police	26,888	-	-
Public safety - fire	19,934	-	-
Streets and sidewalks	43,129	-	-
Recreation	4,831	-	-
Capital outlay	41,012	1,336	-
Debt service			
Principal retirement	-	-	11,800
Interest and charges	-	-	2,827
Total expenditures	<u>183,713</u>	<u>2,250</u>	<u>14,627</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(39,006)</u>	<u>44,953</u>	<u>(12,726)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	74,380	-	23,185
Operating transfers out	<u>(118,840)</u>	<u>(48,925)</u>	<u>-</u>
Total other financing sources (uses)	<u>-54,460</u>	<u>(48,925)</u>	<u>23,185</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>1,554</u>	<u>(4,897)</u>	<u>4,139</u>
FUND BALANCES, Beginning	<u>58,605</u>	<u>84,331</u>	<u>61,328</u>
FUND BALANCES, ending	<u>\$ 60,159</u>	<u>\$ 79,434</u>	<u>\$ 65,467</u>

The accompanying notes are an integral part of this statement.

VILLAGE OF MONROEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

June 30, 1998

NOTE 4. INTERFUND RECEIVABLES, PAYABLES

Individual fund interfund receivables and payables balances at June 30, 1998, were as follows:

	Interfund Receivables	Interfund Payables
General fund	\$23,008	\$18,191
Sales tax fund	18,000	-
Enterprise funds		
gas and water	38,191	37,843
sewer	17,848	23,800
Total	<u>\$98,142</u>	<u>\$80,142</u>

NOTE 5. INTERGOVERNMENTAL REVENUES

Intergovernmental receivables and revenues are comprised of the following:

	<u>Receivables</u>	<u>Revenue</u>
General Fund		
Tobacco taxes	\$ 1,343	\$ 4,869
Video poker	-	7
Grass cutting	2,300	4,700
Grant-Rural development	-	15,000
LCRMS	-	40,000
Beer taxes	618	2,215
Total General Fund	<u>\$ 4,314</u>	<u>\$ 67,811</u>

NOTE 6. RESTRICTED ASSETS - PROPRIETARY FUND TYPES

Restricted assets consisted of cash, short-term investments and accrued interest receivable in the following accounts at June 30, 1998:

	Gas and Water SYSTEM	Sewer System	Total
Customer Deposit Fund	\$ 22,889	\$ -	\$ 22,889
Revenue Bond Fund	-	9,874	9,874
Revenue Bond Reserve Fund	-	9,862	9,862
Depreciation and Contingency Fund	9,388	10,188	19,576
	<u>\$ 32,277</u>	<u>\$ 29,924</u>	<u>\$ 62,201</u>

Proprietary Fund Type	Account Groups		Totals (Memorandum Only)	
	General Fixed Assets	General Long-Term Debt	1996	1995
Enterprises	\$ -	\$ -	\$ 18,633 23,880	\$ 18,209 -
	755	-	355	3,213
	3,800	-	3,800	3,088
	29,891	-	29,851	28,882
	50,851	-	68,242	78,384
	3,490	1,843	5,343	6,284
	82,850	145,800	227,993	281,850
	129,228	148,843	388,222	380,888
	-	-	2,028,622	2,692,616
	503,478	-	385,478	503,178
	-	-	25,377	23,568
	-	-	619,842	612,028
	-	-	848,878	835,828
	-	-	78,509	61,222
	-	-	128,608	142,128
	-	-	359,110	284,328
	308,478	-	3,392,328	3,416,378
\$2,871,586	\$ 503,478	\$ 148,843	\$3,798,451	\$3,816,882

Mayor Bardsley and  
The Board of Aldermen

My audit was made for the purpose of forming and opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as "Supplementary Information" in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Village of Moreauville, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which my report dated November 1, 1986, expressed an unqualified opinion on the combined financial statements of the Village of Moreauville, Louisiana for that year.

*Kenneth J. Roubell*

Monroe, Louisiana  
November 1, 1986

Proprietary Fund Type	Account Groups		Totals	
	General Fixed Assets	General Long-Term Lease	(Memorandum Only)	
Enterprise			1996	1995
\$ 10,200	\$ -	\$ -	\$ 110,788	\$ 102,743
342,445	-	-	260,389	235,416
-	-	-	8,877	7,802
33,212	-	-	17,949	34,444
2,860	-	-	3,818	3,480
-	-	-	8,583	-
10,728	-	-	10,728	18,878
55,234	-	-	88,242	79,304
-	-	-	4,316	2,511
11,882	-	-	13,023	10,883
30,284	-	-	30,284	71,887
888	-	-	554	880
2,580,824	595,478	-	3,914,112	3,883,820
-	-	65,361	65,361	61,322
-	-	81,482	81,482	68,728
<u>51,871,585</u>	<u>\$ 595,478</u>	<u>\$ 148,843</u>	<u>53,798,451</u>	<u>53,816,862</u>