

<u>Program Amount</u>	<u>Current Year Revenue Received</u>	<u>Current Year Expenditures</u>
\$ 257,477	\$ 51,496	\$ 52,505
		<u>\$ 52,505</u>
		<u>\$ 52,505</u>

#### SUPPLEMENTARY DATA

VILLAGE OF PLAUCHEVILLE, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 1996

<u>Finding / Noncompliance</u>	<u>Questioned Costs</u>
For the fiscal year ended June 30, 1996, the Village of Plaquemine had no drug-free workplace policy. The Village of Plaquemine will establish a drug-free workplace policy to adhere to the above requirements.	NOA

VILLAGE OF PLAUCHEVILLE, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 1996

Finding / Noncompliance

Questioned  
Costs

As required by the Drug-Free Workplace Act all grantees receiving grants from any Federal agency must certify that they will provide a drug-free workplace. The grantee certifies that it will provide a drug-free workplace by publishing a policy statement notifying employees that the unlawful manufacture, distribution, dispensing, possession or use of a controlled substance is prohibited in the grantee's workplace and specifying the actions that will be taken against employees for violation of such prohibition; establishing an ongoing drug-free awareness program to inform employees about the dangers of drug abuse in the workplace, the grantee's policy of maintaining a drug-free workplace, any available drug counseling, rehabilitation, and employee assistance programs, and the penalties that may be imposed upon employees for drug abuse violations occurring in the workplace; making it a requirement that each employee to be engaged in the performance of the grant be given a copy of the statement, notifying the employee in the statement that, as a condition of employment under the grant, the employee will abide by the terms of the statement, and notify the employer in writing of any criminal drug statute conviction for a violation occurring in the workplace no later than five calendar days after such conviction; notifying the agency in writing, within ten calendar days after receiving notice from an employee or otherwise receiving actual notice of such conviction; taking one of the following actions, within 30 calendar days of receiving notice with respect to any employee who is so convicted: taking appropriate personnel action against such an employee, up to and including termination; or requiring such employee to participate satisfactorily in a drug abuse assistance or rehabilitation program approved for such purposes by a Federal, State, or local health, law enforcement, or other appropriate agency.

The Honorable Lawrence Taylor, Mayor  
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This report is intended for the information and use of management, applicable Federal agencies, other governmental agencies from which federal financial assistance was received and the Legislative Auditor of the State of Louisiana. This assistance is not intended to limit the distribution of this report, which upon delivery to the Village of Fincastle, Louisiana, is a matter of public record.



Mer Rouge, Louisiana  
October 21, 1995



*Arthur R. Bogen*  
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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH  
STATUTE REQUIREMENTS APPLICABLE TO NON-MAJOR  
FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS**

The Honorable Lawrence Taylor, Mayor  
and the Board of Aldermen  
Village of Plaquemine, Louisiana

We have audited the general purpose financial statements of the Village of Plaquemine, Louisiana as of and for the year ended June 30, 1996, and have issued our report thereon dated October 23, 1996.

In connection with our audit of the general purpose financial statements of the Village of Plaquemine, Louisiana, and with our consideration of the Village of Plaquemine, Louisiana's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments," we selected certain transactions, applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1996. As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or disallowed; matching; level of effort; and/or earmarking requirements; planning and administrative costs; and approval of RIFID and environmental certification that are applicable to these transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Village's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the Village of Plaquemine, Louisiana had not complied, in all material respects, with these requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with these requirements.

The Honorable Lawrence Taylor, Mayor

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This report is intended for the information of management, applicable Federal agencies, other governmental agencies from which federal financial assistance was received and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which, upon delivery to the Village of Plaquemine, Louisiana, is a matter of public record.



Monroe, Louisiana

October 21, 1996



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE  
WITH THE GENERAL REQUIREMENTS APPLICABLE TO  
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

The Honorable Lawrence Taylor, Mayor  
and the Board of Aldermen  
Village of Plaquemine, Louisiana

We have audited the general purpose financial statements of the Village of Plaquemine, Louisiana as of and for the year ended June 30, 1996, and have issued our report thereon dated October 31, 1996.

We have applied procedures to test the Village of Plaquemine, Louisiana, compliance with the following requirements applicable to its federal financial assistance program, which is identified in the accompanying Schedule of Federal Financial Assistance, for the year ended June 30, 1996:

- Political activity
- Civil rights
- Cost management
- Federal financial reports
- Allowable costs/cost principles
- Drug-free Workplace Act

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Single Audits of State and Local Governments. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Village of Plaquemine, Louisiana, compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of our procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the Village of Plaquemine, Louisiana, had not complied, in all material respects, with those requirements. However, the results of our procedures disclosed an immaterial instance of noncompliance with those requirements, which is described in the accompanying Schedule of Findings and Questioned Costs.



We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we have considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advance and reimbursements and amounts claimed or used for matching claims are applicable to the aforementioned assistance program. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the use of management, all applicable Federal agencies, and those other governments from which Federal financial assistance was received and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which, upon delivery to the Town of Cuttout, Louisiana, is a matter of public record.



Marksville, Louisiana  
October 21, 1996

VILLAGE OF PLAUCHEVILLE, LOUISIANA  
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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL  
STRUCTURE USED IN ADMINISTERING FEDERAL  
FINANCIAL ASSISTANCE PROGRAMS**

The Honorable Lawrence Taylor, Mayor  
and the Board of Aldermen  
Village of Plaquemine, Louisiana

We have audited the general purpose financial statements of the Village of Plaquemine, Louisiana as of and for the year ended June 30, 1996 and have issued our report thereon dated October 21, 1996.

We conducted our audit in accordance with generally accepted auditing standards (Government Auditing Standards, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments". These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatements.

In planning and performing our audit for the year ended June 30, 1996, we considered the internal control structure of the Village of Plaquemine, Louisiana in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements of the Village of Plaquemine, Louisiana and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated October 21, 1996.

VILLAGE OF PLAUCHEVILLE, LOUISIANA  
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VILLAGE OF PLAUCHEVILLE, LOUISIANA

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE  
YEAR ENDED JUNE 30, 1996

<u>Federal Grants/Pass-Through Grants</u> <u>Program Title</u>	<u>CFDA</u> <u>Number</u>	<u>Grant Number</u>
U.S. Department of Housing and Urban Development Passed Through State of Louisiana Division of Administration Office of Community Development Community Development Block Grant (State's Program)	14.228	101-4065
Total U.S. Department of Housing and Urban Development		
Total Federal Financial Assistance		



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**INDEPENDENT AUDITOR'S REPORT ON THE SCHEDULE  
OF FEDERAL FINANCIAL ASSISTANCE**

The Honorable Lawrence Taylor, Mayor  
and the Board of Aldermen  
Village of Plaquemine, Louisiana

We have audited the general purpose financial statements of the Village of Plaquemine, Louisiana, as of and for the year ended June 30, 1996 and have issued our report thereon dated October 23, 1996. These general purpose financial statements are the responsibility of the Village's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments". These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the Village of Plaquemine, Louisiana, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in this schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Monroe, Louisiana  
October 23, 1996

SINGLE AUDIT SECTION

VILLAGE OF PLAUCHEVILLE, LOUISIANA

ENTERPRISE FUNDS - WATER SYSTEM FUND  
 STATEMENT OF REVENUES AND EXPENSES  
 BUDGET (GAAP BASE) AND ACTUAL  
 YEAR ENDED JUNE 30, 1996  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1995

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>	<u>1995 Actual</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Interest Income	\$ 3,300	\$ 14,542	\$ 11,242	\$ 11,647
Interest Expense-Bonds	<u>(17,500)</u>	<u>(32,395)</u>	<u>5,195</u>	<u>(17,881)</u>
Total Non-Operating Revenues (Expenses)	\$ <u>(14,200)</u>	\$ <u>(17,853)</u>	\$ <u>16,437</u>	\$ <u>(120,740)</u>
Income (Loss) Before Operating Transfers	\$ 6,590	\$ 19,549	\$ 12,385	\$ 11,319
<b>OPERATING TRANSFERS (IN /OUT)</b>				
General Fund	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>-</u>
Total Operating Transfers In (Out)	\$ <u>(4,000)</u>	\$ <u>-</u>	\$ <u>4,000</u>	\$ <u>-</u>
Income (Loss)	\$ <u>2,590</u>	\$ <u>19,549</u>	\$ <u>16,285</u>	\$ <u>11,319</u>



VILLAGE OF FLAUCHEVILLE, LOUISIANA

ENTERPRISE FUNDS - WATER SYSTEM FUND  
 STATEMENT OF REVENUES AND EXPENSES  
 BUDGET (GAAP BASIS) AND ACTUAL  
 YEAR ENDED JUNE 30, 1996  
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1995

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)	1995 <u>Actual</u>
<b>OPERATING REVENUES:</b>				
Charges for Services	\$ 173,150	\$ 183,270	\$ 10,120	\$ 170,691
Fees, Rents, Royalties, and Tax Fees	<u>1,000</u>	<u>1,314</u>	<u>314</u>	<u>1,366</u>
Total Operating Revenues	<u>\$ 174,150</u>	<u>\$ 184,584</u>	<u>\$ 10,434</u>	<u>\$ 172,057</u>
<b>OPERATING EXPENSES:</b>				
Salaries	\$ 41,000	\$ 42,000	\$ (1,000)	\$ 40,434
Payroll Taxes	3,200	3,850	(650)	3,120
Labor	4,400	5,939	(1,539)	4,970
Bank Service Charges	50	14	36	175
Miscellaneous	1,100	4,571	(3,471)	1,882
Utilities	15,000	13,109	(1,891)	12,759
Office Supplies & Postage	4,000	4,455	(455)	5,393
Legal & Professional	1,750	1,750	-	3,500
Repairs, Maintenance and Supplies	16,300	23,856	(7,556)	15,185
Insurance	8,300	7,441	(859)	6,809
Depreciation	<u>42,000</u>	<u>40,276</u>	<u>1,724</u>	<u>40,932</u>
Total Operating Expenses	<u>\$ 132,900</u>	<u>\$ 147,186</u>	<u>(\$ 14,286)</u>	<u>\$ 134,798</u>
<b>OPERATING INCOME (LOSS)</b>				
	\$ 41,250	\$ 37,398	\$ (3,852)	\$ 37,259

VILLAGE OF PLAUCHESVILLE, LOUISIANA  
 GENERAL FUND  
 STATEMENT OF DEPARTMENTAL EXPENDITURE DETAIL  
 BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 1995  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1994

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)	1994 <u>Actual</u>
<b>STREET &amp; DRAINAGE</b>				
Insurance	\$ 150	\$ 243	\$ (83)	\$ 222
Total Street & Drainage	<u>\$ 150</u>	<u>\$ 243</u>	<u>\$ (83)</u>	<u>\$ 222</u>
<b>RECREATION</b>				
Salaries	\$ 1,300	\$ -	\$ 1,300	\$ 642
Payroll Taxes	300	-	300	52
Supplies, Repairs and Maintenance	100	2,581	(2,481)	51
Insurance	1,200	1,200	(100)	1,258
Capital Outlay	-	3,800	(3,800)	-
Total Recreation	<u>\$ 2,500</u>	<u>\$ 3,210</u>	<u>\$ (5,200)</u>	<u>\$ 2,003</u>

VILLAGE OF PLAUCHEVILLE, LOUISIANA  
 GENERAL FUND  
 STATEMENT OF DEPARTMENTAL EXPENDITURE DETAIL  
 BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 1985  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1984  
 1984

	Budget	Actual	Variance- Favorable (Unfavorable)	1984 Actual
<b>GENERAL &amp; ADMINISTRATIVE</b>				
Mayor and Alderms	\$ 2,040	\$ 2,095	\$ (55)	\$ 2,143
Office Salaries	8,300	7,125	(1,175)	6,267
Payroll Taxes	850	738	112	681
Office Supplies & Postage	1,000	1,288	(288)	1,041
Utilities & Telephone	2,600	4,048	(1,448)	2,926
Advertising & Publicizing	750	1,432	(702)	720
Insurance	2,400	3,305	(905)	2,623
Supplies	300	1,780	(1,480)	193
Miscellaneous	4,600	2,214	2,386	2,214
Legal & Professional	1,750	1,750	-	-
Travel	-	-	-	830
Copier Lease Payments	-	-	-	871
Dues	750	314	436	436
<b>Total General &amp; Administrative</b>	<b>\$ 25,640</b>	<b>\$ 26,285</b>	<b>\$ (645)</b>	<b>\$ 20,507</b>
<b>PUBLIC SAFETY</b>				
<b>Police:</b>				
Salaries	\$ 2,000	\$ 1,800	\$ 200	\$ 1,735
Payroll Taxes	150	144	6	145
Gas, Oil & Repairs	150	421	(71)	-
Supplies	150	1,282	(1,132)	117
Insurance	1,600	1,703	(103)	1,718
<b>Total Police</b>	<b>\$ 4,150</b>	<b>\$ 5,450</b>	<b>\$ (1,300)</b>	<b>\$ 3,715</b>
<b>Fire Department:</b>				
Legal & Professional	\$ -	\$ -	\$ -	\$ 1,000
Insurance	2,700	3,113	(413)	3,575
<b>Total Fire Department</b>	<b>\$ 2,700</b>	<b>\$ 3,113</b>	<b>\$ (413)</b>	<b>\$ 4,575</b>

VILLAGE OF PLACHERVILLE, LOUISIANA  
 GENERAL FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 1996  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1995

	1996		Variance- Favorable (Unfavorable)	1995 Actual
	Budget	Actual		
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (7,200)	\$ 5,898	\$ 13,098	\$ 91
OTHER FINANCING SOURCES (USES):				
Transfer In (Out)				
Sales Tax Fund	5,000	-	(5,000)	-
Water System Fund	4,000	-	(4,000)	-
Total Other Financing Sources (Uses)	\$ 9,000	\$ -	\$ (9,000)	\$ -
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	\$ 1,800	\$ 5,898	\$ 4,098	\$ 91
FUND BALANCE, BEGINNING	28,566	28,566	-	28,515
FUND BALANCE, ENDING	\$ 29,366	\$ 34,464	\$ 5,098	\$ 28,566

VILLAGE OF PLATONVILLE, LOUISIANA  
 GENERAL FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 1996  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1995

	1996		Variance- Favorable (Unfavorable)	1995 Actual
	Budget	Actual		
<b>REVENUES</b>				
Taxes-Ad Valorem	\$ 3,000	\$ 3,449	\$ 399	\$ 3,449
Licenses & Permits- Occupational Licenses	8,000	12,841	4,841	10,464
Intergovernmental- Beer Tax	800	958	158	818
Tobacco Tax	1,800	1,011	(789)	1,011
Indian Gaming	-	12,847	12,847	-
Fines & Forfeits	1,200	2,887	1,687	1,597
Franchise Fees- Electric Franchise	4,500	4,800	300	4,627
Gas Franchise	1,200	1,277	77	1,285
Cable TV Franchise	1,500	2,680	1,180	2,225
Charges for Services- Rental Income	3,500	4,200	700	4,240
Miscellaneous	500	867	367	896
Interest Income	600	859	259	682
<b>Total Revenues</b>	<b>\$ 25,950</b>	<b>\$ 48,639</b>	<b>\$ 22,689</b>	<b>\$ 31,381</b>
<b>EXPENDITURES</b>				
Current- General & Administrative	\$ 23,640	\$ 26,205	\$ (2,565)	\$ 26,547
Public Safety: Police	4,150	3,420	(730)	3,755
Fire	1,700	1,113	(587)	4,575
Streets & Drainage	180	243	63	227
Recreation	2,500	7,210	(4,710)	2,886
<b>Total Expenditures</b>	<b>\$ 33,170</b>	<b>\$ 42,221</b>	<b>\$ (9,051)</b>	<b>\$ 31,190</b>

The management of the Village of Plaquemine, Louisiana is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of the internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may diminish.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

- Budget
- Cash
- Revenue and Receivables
- Expenditures for Goods and Services and Accounts Payable

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1996, the Village of Plaquemine, Louisiana had no major federal financial assistance programs and expended 100 percent of its total federal financial assistance under the following non-major federal financial assistance programs: Community Development Block Grant (State's Program).

## VILLAGE OF PLAUCHEVILLE, LOUISIANA

### NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1995

Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

#### Account Groups

The general fixed assets account group is used to account for fixed assets not accounted for in proprietary or trust funds. The general long-term debt account group is used to account for the general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

#### Budgets and Budgetary Accounting

The Village follows the following procedure in establishing the budgetary data reflected in these general purpose financial statements:

1. The Mayor meets with the Council to review the prior year revenue and expenditures as a basis for projecting the current fiscal year budget.
2. The Village doesn't formally integrate its budget as a management tool.
3. All budgetary appropriations lapse at the end of each fiscal year.
4. Budgets are prepared for the general fund, enterprise, and special revenue funds on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended from time to time by the Board of Aldermen. Such amendments were not material in relation to the original appropriations. Budgetary control is exercised at the fund level.

#### Cash

Cash includes amounts in demand deposit and time deposit accounts in local financial institutions.

#### Cash Flow Presentation

For purposes of the statement of cash flows, the Enterprise Fund considers all highly liquid investments (excluding restricted assets) with a maturity of three (3) months or less when purchased to be cash equivalents.

VILLAGE OF PLAUCHEVILLE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL-  
GENERAL FUND AND SPECIAL REVENUE FUND TYPES  
JUNE 30, 1996

	General Fund		
	Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES</b>			
Taxes	\$ 3,100	\$ 3,499	\$ 399
Licenses & Permits	8,000	12,841	4,841
Intergovernmental	1,800	14,790	12,990
Fees & Profits	1,200	2,887	1,687
Franchise Fees	7,200	8,710	1,510
Charges for Service	3,900	4,200	300
Interest	600	859	259
Miscellaneous	300	887	587
Total Revenues	\$ 25,900	\$ 48,619	\$ 22,719
<b>EXPENDITURES</b>			
Current-			
General & Administrative	\$ 23,840	\$ 36,200	\$ (12,360)
Public Safety:			
Police	4,150	5,480	(1,330)
Fire	2,700	3,113	(413)
Streets & Drainage	160	340	(180)
Recreation	2,500	7,710	(5,210)
Total Expenditures	\$ 33,350	\$ 45,721	\$ (12,371)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>			
	\$ (7,200)	\$ 5,898	\$ (13,098)
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating Transfers In/Out	9,000		(9,000)
Total Other Financing Sources (Uses)	\$ 9,000	\$	\$ (9,000)

The accompanying notes are an integral



<u>Special Revenue Fund</u>		
<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
\$ 8,900	\$ 14,785	\$ 6,285
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>8,900</u>	<u>14,785</u>	<u>6,285</u>
\$ 130	\$ 187	\$ (57)
-	-	-
-	-	-
<u>130</u>	<u>187</u>	<u>(57)</u>
\$ 9,770	\$ 14,998	\$ 6,228
<u>(5,000)</u>	<u>-</u>	<u>5,000</u>
<u>\$ 13,000</u>	<u>\$ -</u>	<u>\$ 5,000</u>

part of the financial statements.

(Continued)

VILLAGE OF PLAUCHEVILLE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL-  
 GENERAL FUND AND SPECIAL REVENUE FUND TYPES  
 JUNE 30, 1996

	General Fund		
	Budget	Actual	Variance- Favorable (Unfavorable)
EXCESS (DEFICIENCY) OF REVENUES & OTHER FINANCING SOURCES OVER EXPENDITURES & OTHER USES	\$ 1,800	\$ 5,898	\$ 4,098
FUND BALANCE, BEGINNING	28,568	28,568	-
FUND BALANCE, ENDING	\$ 30,368	\$ 34,466	\$ 4,098

The accompanying notes are an integral

<u>Special Reserve Fund</u>		
<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
\$ 3,979	\$ 14,998	\$ 11,019
<u>41,845</u>	<u>41,845</u>	<u>-</u>
\$ <u>45,215</u>	\$ <u>56,443</u>	\$ <u>11,228</u>

part of the financial statements.

(Continued)

VILLAGE OF FLAUCHEVILLE, LOUISIANA

COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN RETAINED EARNINGS  
PROPRIETARY FUND TYPE  
YEARS ENDED JUNE 30, 1996 AND 1995

	<u>1996</u>	<u>1995</u>
<b>OPERATING REVENUE</b>		
Water Sales	\$ 179,228	\$ 167,150
Connection Fees	1,314	3,581
Miscellaneous	<u>5,042</u>	<u>1,226</u>
Total Operating Revenue	<u>\$ 184,584</u>	<u>\$ 171,957</u>
<b>OPERATING EXPENSES</b>		
Salaries	\$ 42,000	\$ 40,436
Payroll Taxes	3,602	3,130
Gas, Oil, Repairs, & Supplies	23,655	19,188
Utilities	13,189	12,779
Office & Postage	4,455	3,393
Insurance	3,441	6,819
Labor	5,920	4,970
Miscellaneous	4,545	1,257
Depreciation	40,276	40,938
Legal & Professional	<u>1,758</u>	<u>3,508</u>
Total Operating Expenses	<u>\$ 147,186</u>	<u>\$ 136,788</u>
<b>NET INCOME (LOSS) FROM OPERATIONS</b>	<u>\$ 37,398</u>	<u>\$ 35,169</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>		
Interest Income	14,543	11,647
Interest Expense	<u>(22,291)</u>	<u>(27,887)</u>
Total Non-Operating Revenues (Expenses)	<u>\$ (7,748)</u>	<u>\$ (16,240)</u>
<b>INCOME (LOSS)</b>	<u>\$ 29,650</u>	<u>\$ 18,929</u>

The accompanying notes are an integral

VILLAGE OF PLAUCHEVILLE, LOUISIANA

COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN RETAINED EARNINGS  
PROPRIETARY FUND TYPE  
YEARS ENDED JUNE 30, 1996 AND 1995

	<u>1996</u>	<u>1995</u>
ADD DEPRECIATION ON FIXED ASSETS ACQUIRED BY GRANTS, ENTITLEMENTS, AND SHARED REVENUES EXTERNALLY RESTRICTED FOR CAPITAL ACQUISITIONS AND CONSTRUCTION THAT REDUCES CONTRIBUTED CAPITAL.	\$ 13,239	\$ 13,176
RETAINED EARNINGS, BEGINNING	<u>243,017</u>	<u>319,520</u>
RETAINED EARNINGS, ENDING	<u>\$ 277,256</u>	<u>\$ 243,017</u>

part of the financial statements.

VILLAGE OF PLAUCHEVILLE, LOUISIANA  
ENTERPRISE FUND

COMPARATIVE STATEMENTS OF CASH FLOWS  
YEARS ENDED JUNE 30, 1996 AND 1995

	<u>1995</u>	<u>1994</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash received from customers	\$ 180,513	\$175,047
Cash payments to suppliers for goods and services	(56,804)	(45,273)
Cash payment to employees for services	<u>(42,001)</u>	<u>(40,435)</u>
Net cash provided by operating activities	\$ 75,588	\$ 89,339
<b>CASH FLOWS FROM CAPITAL &amp; RELATED FINANCING ACTIVITIES:</b>		
Principal payments on bonds payable	(11,842)	(3,390)
Interest & other expenses paid on bonds payable	(31,375)	(38,894)
Acquisitions of plant & equipment (net of dispositions)	<u>        -</u>	<u>(1,812)</u>
Net cash (used for) capital and related financing activities	\$ (43,217)	\$ (44,028)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of investments	(8,399)	(6,425)
Earnings on invested proceeds	<u>14,542</u>	<u>13,480</u>
Net cash provided by investing activities	\$ 6,143	\$ 7,055
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	38,514	49,543
<b>CASH AT BEGINNING OF YEAR</b>	<u>382,104</u>	<u>332,561</u>
<b>CASH AT END OF YEAR</b>	<u>\$ 420,618</u>	<u>\$ 382,104</u>

The accompanying notes are an integral

VILLAGE OF PLACHERVILLE, LOUISIANA  
 ENTERPRISE FUND

COMPARATIVE STATEMENTS OF CASH FLOWS  
 YEARS ENDED JUNE 30, 1995 AND 1995

	<u>1995</u>	<u>1995</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET</b>		
<b>CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating income	\$ 37,388	\$ 37,503
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	40,936	40,936
Change in assets & liabilities:		
(Increase) Decrease in accounts receivable	(1,002)	3,091
Increase (Decrease) in accounts payable	(2,509)	(50)
Increase (Decrease) in security deposits	1,918	3,289
Increase (Decrease) in due to other funds	(294)	3,312
Total adjustments	\$ 38,167	\$ 31,271
Net cash provided by operating activities	\$ 75,555	\$ 68,774

part of the financial statements.

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PARISH OF PLANCHERIE  
COMMUNITY DEVELOPMENT  
SECTION  
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VILLAGE OF PLANCHERVILLE, LOUISIANA  
FINANCIAL REPORT  
FISCAL YEAR ENDED JUNE 30, 1996

Under provisions of state law, this report is a public document. A copy of the report has been made available to the auditor, or reviewer, and to other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date DEC 11 1996

ALBERT R. LIGER, CPA  
A PROFESSIONAL CORPORATION  
133 E. WADGIL STREET  
MARKSVILLE, LOUISIANA



VILLAGE OF PLAUCHEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1996

The Village of Plaquemine has the following fund types and account groups:

**Governmental Funds-**

Governmental funds are used to account for the Village of Plaquemine's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Village of Plaquemine considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unamortized interest on general long-term debt which is recognized when due.

Property taxes, franchise taxes, licenses, interest, and charges for services are susceptible to accrual. Sales taxes collected and held by the tax collector at year end on behalf of the government are also recognized as revenues. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time.

Governmental funds include the following fund types:

The general fund is the Village's primary operating fund. It accounts for all financial resources of the general government except those required to be accounted for in another fund.

The special revenue funds account for revenue sources that are legally restricted to expenditures for specific purposes (not including expendable trusts or major capital projects).

The capital projects funds account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

**Proprietary Funds-**

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The Village applies all applicable FASB pronouncements in accounting and reporting for its proprietary operations. Proprietary funds include the following fund types:

(Continued)

VILLAGE OF PLACHEYVILLE, LOUISIANA

COMBINED BALANCE SHEET-ALL FUND TYPES AND ACCOUNT GROUPS  
 JUNE 30, 1986

ASSETS	Governmental Fund Types		
	General	Special Revenues	Capital Projects
Cash	\$27,840	\$ 14,390	\$ -
Investments	-	40,000	-
Receivables:			
Utility	-	-	-
Other	5,071	3,085	10,669
Due From Other Funds	7,118	-	-
Restricted Assets:			
Cash	-	-	-
Land	-	-	-
Building & Improvements	-	-	-
Other Improvements	-	-	-
Equipment	-	-	-
Plant and Equipment	-	-	-
Accumulated Depreciation	-	-	-
Amount to be Provided for Retirement of General Long-Term Debt	-	-	-
<b>Total Assets</b>	<b>\$40,128</b>	<b>\$ 56,455</b>	<b>\$ 10,669</b>

The accompanying notes are an integral

Totals	
(Memorandum Only)	
1995	1992
\$ 18,244	\$ 14,407
12,841	10,464
54,798	1,829
2,887	1,297
8,730	8,157
51,456	34,009
4,200	4,340
867	688
<u>878</u>	<u>682</u>
\$ 118,280	\$ 58,822
\$ 28,292	\$ 20,664
5,480	3,735
3,113	4,235
243	227
52,566	12,851
<u>7,732</u>	<u>2,646</u>
\$ 50,413	\$ 48,248
\$ 39,447	\$ 11,601
<u>71,492</u>	<u>39,539</u>
\$ 50,892	\$ 71,492

part of the financial statements.

VILLAGE OF PLACHERVILLE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES-ALL GOVERNMENTAL FUND TYPES  
JUNE 30, 1995

	Governmental Fund Types		
	General	Special Revenues	Capital Projects
<b>REVENUES</b>			
Taxes	\$ 3,059	\$ 14,785	\$ -
Licenses & Permits	12,841	-	-
Intergovernmental	14,796	-	-
Fees & Forfeits	2,887	-	-
Franchise Fees	8,710	-	-
Grant Revenues	-	-	51,456
Charges for Service	4,200	-	-
Miscellaneous	867	-	-
Interest	858	-	-
<b>Total Revenues</b>	<b>\$ 48,612</b>	<b>\$ 14,785</b>	<b>\$ 51,456</b>
<b>EXPENDITURES</b>			
Current:			
General & Administrative	\$ 26,205	\$ 187	\$ -
Public Safety:			
Police	5,450	-	-
Fire	3,113	-	-
Streets & Drainage	243	-	-
Capital Outlay	-	-	52,500
Recreation	7,130	-	-
<b>Total Expenditures</b>	<b>\$ 42,721</b>	<b>\$ 187</b>	<b>\$ 52,500</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 5,891</b>	<b>\$ 14,598</b>	<b>\$ (1,044)</b>
<b>FUND BALANCE, BEGINNING</b>	<b>28,566</b>	<b>43,845</b>	<b>1,015</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 34,457</b>	<b>\$ 58,443</b>	<b>\$ -</b>

The accompanying notes are an integral

Proprietary Fund Type Enterprise	Account Group		Totals	
	General	Fund	(Memorandum Ctbl.)	
	Assets	Assets	1996	1995
\$ -	\$ -	\$ 14,314	\$ 2,800	
7,188	-	7,118	7,513	
-	-	2,054	-	
23,512	-	23,532	21,396	
5,627	-	5,627	5,389	
18,699	-	18,693	17,673	
591,685	-	573,605	583,765	
			250	
<u>\$ 626,485</u>	<u>\$ -</u>	<u>\$ 642,827</u>	<u>\$ 629,003</u>	

\$ 357,124	\$ -	\$ 357,124	\$ 372,366
-	213,552	213,552	209,643
13,237	-	17,237	13,416
27,303	-	27,303	21,871
133,268	-	333,261	305,728
		<u>59,801</u>	<u>31,666</u>
<u>\$ 734,935</u>	<u>\$ 213,552</u>	<u>\$1,029,384</u>	<u>\$ 996,484</u>
<u>\$1,361,480</u>	<u>\$ 223,552</u>	<u>\$1,652,511</u>	<u>\$1,625,489</u>

(Continued)

part of the financial statements.

Proprietary Fund Type Enterprise	Account Group		Years	
	General Fixed Assets		(Miscellaneous Only)	
			1996	1995
\$ 153,353	\$ -	\$ 199,885	\$ 188,403	
154,384	-	194,384	146,175	
18,454	-	18,454	17,040	
-	-	17,831	3,488	
-	-	7,118	7,512	
92,372	-	92,372	81,863	
2,080	12,299	14,299	14,299	
-	182,613	182,613	182,613	
-	57,192	57,192	53,283	
-	41,448	41,448	41,448	
1,404,644	-	1,404,644	1,404,125	
6483,727	-	(463,727)	(422,912)	
			250	
<u>\$1,381,489</u>	<u>\$213,551</u>	<u>\$1,682,511</u>	<u>\$1,625,488</u>	

part of the financial statements.

(Continued)

**GENERAL PURPOSE FINANCIAL STATEMENTS**  
**(COMBINED STATEMENTS - OVERVIEW)**



*Albert R. Foye*  
 CERTIFIED PUBLIC ACCOUNTANT  
 PROFESSIONAL CORPORATION

P.O. BOX 62 • 1014 W. WOODS • MONROVILLE, LA 71201 • (504) • OFFICE: (504) 233-0999 • FAX: (504) 233-0991

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE  
 BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL  
 STATEMENTS PERFORMED IN ACCORDANCE WITH  
 GOVERNMENT AUDITING STANDARDS**

The Honorable Lawrence Taylor, Mayor  
 and the Board of Aldermen  
 Village of Plaquemine, Louisiana

We have audited the general purpose financial statements of the Village of Plaquemine, Louisiana as of and for the year ended June 30, 1996, and have issued our report thereon dated October 21, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Village of Plaquemine, Louisiana is the responsibility of the Village's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the Village of Plaquemine's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of management and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which is matter of public record.

*Albert R. Foye*  
 Monroville, Louisiana  
 October 21, 1996



In planning and performing our audit of the general purpose financial statements of the Village of Marksville, Louisiana, for the year ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of management and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.



Marksville, Louisiana

October 21, 1996



*Alfred R. Rieger*  
CERTIFIED PUBLIC ACCOUNTANT  
in Professional Accounting

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL  
STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

The Honorable Lawrence Taylor, Mayor  
and the Board of Aldermen  
Village of Plaquemine, Louisiana

We have audited the general purpose financial statements of the Village of Plaquemine, Louisiana as of and for the year ended June 30, 1996, and have issued our report thereon dated October 23, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Village of Plaquemine, Louisiana is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

Major Lawrence Taylor

Page 2

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying information listed as supplementary data in the table of contents is presented for the purposes of additional analysis and is not a required part of the general purpose financial statements of the Village of Marksville, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The financial information for the preceding year, which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the Village of Marksville, Louisiana.



Marksville, Louisiana

October 21, 1996

VILLAGE OF PLATZCHEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1988

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Village of Platcheville was incorporated in 1963 under the provisions of the Louisiana Act. The Village operates under a Mayor-Board of Aldermen form of government.

The accounting and reporting policies of the Village of Platcheville conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry work guide, Audit of State and Local Governmental Units. The following is a summary of certain significant accounting policies.

**Financial Reporting Entity**

This report includes all funds and account groups which are controlled by or dependent on the Village's executive and legislative branches (the Mayor and Board of Aldermen). Control by or dependence on the Village is determined on the basis of budget adoption, taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

Based on the foregoing criteria, the Volunteer Fire Department, as a governmental organization, is not part of the Village of Platcheville, and is thus excluded from the accompanying general purpose financial statements. This organization is staffed by volunteers and although the Village does provide facilities and some of its financing, no control is exercised over its operations. These general purpose financial statements include only expenditures incurred directly by the Village for the Volunteer Fire Department and does not include operating expenditures paid with intergovernmental and self-generated funds of the Volunteer Fire Department.

**Measurement Period, Basis of Accounting and Basis of Presentation**

The accounts of the Village of Platcheville are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds are recorded directly in those funds.

VILLAGE OF PLACHEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1996

Investments

Investments, which consist of interest-bearing certificates of deposits with maturities greater than three (3) months in local financial institutions, are stated at cost. At June 30, 1996, cost approximated market value on investments held by the Village.

Bad Debts

Uncollectible amounts due for all valorem taxes and customer's utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. Uncollectible amounts at June 30, 1996 were immaterial.

Inventories

Purchases of various operating supplies are regarded as expenditures at the time purchased, as inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year due to immateriality. At June 30, 1996 inventories of supplies is immaterial.

Fixed Assets

Fixed assets used in government fund types of the Village of Placheville are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed assets account group are not depreciated. Interest incurred during construction is capitalized on general fixed assets. For the fiscal years ended June 30, 1996 and 1995, there were no interest charges capitalized on fixed assets acquired or constructed.

Public domain (infrastructure) general fixed assets (e.g., roads, bridges, sidewalks and other assets that are immovable and of value only to the Village) are not capitalized.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not included in the general fixed assets account group or capitalized in the proprietary funds.

(Continued)

VILLAGE OF PLACHERVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
 JUNE 30, 1996

NOTE 18. LOUISIANA COMMUNITY DEVELOPMENT BLOCK GRANTS AND CONTRACTS

On April 12, 1994 the Village of Placherville entered into a contract with the State of Louisiana for a \$713,447 Community Development Block Grant for the construction of a sewer collection and treatment system.

The Village entered into two (2) contracts on this project for engineering services of \$68,800 and administration services of \$31,580. As of June 30, 1996 the following expenses have been incurred:

Consulting fees	\$ 13,205
Engineering fees	44,805
Administration	3,000
Miscellaneous	<u>      86</u>
Total	<u>\$65,456</u>

On June 3, 1996 the Mayor and Board of Aldermen passed a resolution to cancel this grant due to project construction bids exceeding the project budget and the Village having no additional funds to finance the entire project and the Louisiana Department of Health and Hospitals not approving construction of a sanitary sewer collection and treatment system for the central part of the Village and individual treatment plants for the areas outside the central part of the Village. On June 26, 1996 close out documents were sent to the State of Louisiana, Division of Administration, Office of Community Development.

(Continued)

VILLAGE OF PLAUCHEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1996

Property, plant and equipment in the proprietary funds of the Village are recorded at cost. Property, plant and equipment donated to these proprietary fund type operations are recorded at their estimated fair value at the date of donation.

Major outlays for capital assets and improvements are capitalized in proprietary funds as projects are constructed. Interest incurred during the construction phase of proprietary fund fixed assets is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

Property, plant and equipment are depreciated in the proprietary funds of the Village of Plaquemine using the straight line method over the following estimated useful lives:

Assets	Years
Water lines & extensions	50
Wells, plant & storage tanks	30-40
Repairs & improvements to storage tanks	10
Equipment	5-8
Vehicles	5

Depreciation expense on fixed assets used by the proprietary funds for the fiscal years ended June 30, 1995 and 1996 were \$40,276 and \$40,559 respectively. Accumulated depreciation on fixed assets used by the proprietary funds for the fiscal years ended June 30, 1995 and 1996 were \$463,717 and \$462,562 respectively.

Accumulated Unpaid Vacation, Sick-Pay, and Other Employee Benefits

Employees of the Village are not covered under any specific vacation or sick-leave policy. It is the Village's policy that unused compensated absences lapse at the end of each year. Therefore, no accruals for accumulated unused compensated absences have been made in these general purpose financial statements.

Comparative Data

Comparative trial data for the prior year have been presented in the accompanying general purpose financial statements in order to provide an understanding of changes in the Village's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

VILLAGE OF PLAUCHEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
 JUNE 30, 1996

**Total Columns on Combined Statements - Overview**

Total columns on the combined statements - overview are captioned as "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Neither is such data comparable to a consolidation. Inward eliminations have not been made in the aggregation of this data.

**NOTE 3. CASH AND INVESTMENTS**

At June 30, 1996, the Village has cash and investments (book balances) totaling \$482,439 as follows:

Cash:	
Cash on hand	\$ 11
Demand deposits	14,390
Time deposits	273,694
Investments:	
Interest-bearing certificates of deposit	194,344
<b>Total Deposits</b>	<b>\$482,439</b>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by a fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 1996, the Village has \$480,566 in deposits (collected bank balances). These deposits are secured from risk by \$300,877 of federal deposit insurance and \$179,689 of pledged securities held by the custodial bank in the name of the fiscal agent bank (OASB Category 3).

Even though pledged securities are considered uncollateralized (Category 3) under the provisions of the OASB Statement 3, Louisiana Revised Statute 39:1228 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of notification by the Village that the fiscal agent has failed to pay deposited funds upon demand.

(Continued)



VILLAGE OF FLAUCHEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1998

NOTE 3. UTILITY RECEIVABLES

In the Enterprise Fund unbilled utility receivables were immaterial at June 30, 1998. Billed receivable balance at June 30, 1998 of \$18,454 consisted of the following:

Current	\$15,854	85.9%
Over 30 days	<u>2,600</u>	<u>14.1%</u>
	\$18,454	100.0%

NOTE 4. INTERFUND RECEIVABLES, PAYABLES

	Interfund Receivables	Interfund Payables
General Fund	\$ 7,118	\$ -
Water System Fund	<u>-</u>	<u>7,118</u>
	\$ 7,118	\$ 7,118

NOTE 5. RESTRICTED ASSETS - PROPRIETARY FUND TYPE

Restricted assets were applicable to the following at June 30:

	<u>1998</u>	<u>1997</u>
Bond & Interest Fund	\$ 28,875	\$ 28,163
Waterworks Reserve	12,682	10,559
Waterworks Contingency & Depreciation	27,389	21,871
Customer Meter Deposits	<u>22,532</u>	<u>21,386</u>
	\$ 92,478	\$ 81,980

VILLAGE OF PLAUCHEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1996

NOTE 6. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance <u>6/30/95</u>	Additions	Deletions	Balance <u>6/30/96</u>
Land	\$ 12,299	\$ -	\$ -	\$ 12,299
Buildings & Improvements	302,613	-	-	302,613
Other Improvements	53,285	1,909	-	55,194
Equipment	<u>41,448</u>	<u>-</u>	<u>-</u>	<u>41,448</u>
Totals	<u>\$ 209,645</u>	<u>\$ 1,909</u>	<u>\$ -</u>	<u>\$ 211,554</u>

A summary of proprietary fixed type property, plant and equipment at June 30, 1996 follows:

Land	\$ 2,000
Water lines, wells & extensions	1,356,408
Meters & pumps	8,098
Service vehicles	30,096
Office equipment	<u>9,582</u>
	1,406,644
Less: Accumulated Depreciation	<u>(443,323)</u>
Net	<u>\$ 963,321</u>

NOTE 7. CHANGES IN LONG-TERM DEBT

The following is a summary of long-term debt of the Village of Plaquemine for the year ended June 30, 1996.

Long-term debt at 6/30/95	Revenue Bonds
	\$ 389,074
Add: New issuances	-
Less: Payments	<u>(11,842)</u>
Long-term debt at 6/30/96	<u>\$ 377,232</u>

(Continued)

VILLAGE OF PLAUCHVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1994

NOTE 9. ENTERPRISE FUND REVENUES

Water sales in the enterprise fund are presented net of water purchases from the Town of Cotacopuma under contract agreement as detailed in Note 13 and net of sales taxes paid. A detail of net water sales is as follows:

	<u>1994</u>	<u>1993</u>
Gross utility billings	\$184,408	\$173,772
Less: Sales taxes paid	<u>16,180</u>	<u>25,622</u>
Net water sales	<u>\$168,228</u>	<u>\$148,150</u>

NOTE 10. DEDICATION OF SALES TAX REVENUES

On May 24, 1975 the voters of the Village of Plaquemine approved a 1% Sales and Use Tax beginning September 1, 1975. Proceeds of the 1% Sales and Use Tax are dedicated to the following purposes:

1. Constructing, acquiring, improving and/or maintaining a new municipal building for the Village of Plaquemine, including the purchasing and acquiring the necessary land, equipment, and furnishings for the building to be utilized as a public meeting hall and for recreational purposes.
2. For any lawful corporate purpose of the Village of Plaquemine.

The tax is subject to funding into bonds by the Village of Plaquemine for any use or more of the foregoing purposes.

NOTE 11. DEDICATION OF WATER REVENUES AND SINKFUND REQUIREMENTS

The revenues of the water system are partially pledged to retire the \$695,000 water revenue bonds dated December 13, 1990. Under terms of the bond indenture all income and revenues (hereinafter referred to as revenues) of every nature, earned or derived from operations of the Utility System are pledged and dedicated to the retirement of said bonds, and are to be set aside into the following special funds:

(Continued)

VILLAGE OF PLACHEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1996

1. Out of the revenues there shall be established a "Revenue Fund" for the payment of the reasonable and necessary expenses of operating and maintaining the system.
2. Each month, there will be set aside into a fund called the "Revenue Bond and Interest Sinking Fund" an amount constituting 1/32 of the next maturing installment of principal and interest on the outstanding bonds. Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due, and may be used for such payments.
3. There shall also be set aside into a "Revenue Bond Reserve Fund" an amount equal to 5% of the monthly "Sinking Fund" payments required during the current fiscal year until there shall have been accumulated in the Reserve Account an amount equal to \$43,217. Such amounts may be used only for the payment of maturing bonds and interest coupons for which sufficient funds are not on deposit in the Bond and Interest Sinking Fund as to which there would otherwise be default. At June 30, 1996 there was \$12,682 in this fund.
4. Funds will also be set aside into a "Depreciation and Contingencies Fund" an amount equal to \$986 per month.

Money in this fund may be used to pay for depreciation, extensions, additions, improvements and replacements to the system which are necessary to keep the system in operating condition. Money in this fund may also be used to pay principal or interest on the bonds falling due at any time there is not sufficient money for payment in the other bond funds, but if so used, such money must be replaced as soon as possible thereafter out of the earnings derived from the operation of the system after making the required payments into respective funds and accounts required above.

5. The excess revenues not required to bring the Revenue Fund or Depreciation and Contingencies Fund up to their maximum requirements, shall be transferred to a "Surplus Fund" which shall be used for the purpose of calling and/or paying bonds payable from the income and revenues of the operation of the system or for such other lawful corporate purposes as the Village of Placheville may determine, whether or not such purposes are or are not related to the system.

For the fiscal year ended June 30, 1996 the Village complied with all the above bond indenture requirements.

VILLAGE OF PLAUCHEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1996

**NOTE 12. RETIREMENT COMMITMENTS**

All employees of the Village participate in the social security retirement system. The Village has no further liability for retirement commitments.

**NOTE 13. CONTRACT AGREEMENTS**

In December 1984, the Village placed into service a new water treatment facility making it possible to produce its own water in a supply sufficient to service all of its customers. Prior to the operation of this new plant, the Village was purchasing its water from the Town of Cotacopost, Louisiana. The Village elected to maintain its contract with the Town of Cotacopost in order to meet emergency supply needs or cope with unforeseen circumstances. The contract agreement was renewed on February 1, 1996 for a term of one year. A summary of the major contract provisions are as follows:

A. Seller (Town of Cotacopost) agrees:

1. To furnish at the point of delivery, potable water in such quantity as may be required by the purchaser not to exceed 75,000 gallons per day.

B. Purchaser (Village of Plaquemine) agrees:

1. To pay to seller, not later than the 15th day of each month, for water delivered in accordance with the sum of \$1.02 per one thousand gallons for all water delivered to the purchaser per month.

**NOTE 14. FRANCHISE AGREEMENTS**

The Village entered into franchise agreements with various public utility companies that provide services within the corporate limits of the Village. A summary of each agreement follows:

(Continued)

VILLAGE OF PLACHEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1996

1. Central Louisiana Electric Company, Inc. (CLECO) - effective May 4, 1983 for a period of fifteen (15) years. Franchise fee is based on four percent (4%) of the gross receipts from the sale and delivery of electric energy for residential and commercial purposes billed on residential and commercial rates within the limits of the Village. Fees are payable quarterly within thirty (30) days of the end of the quarter. Other franchise provisions are as follows:

Franchise payments will be reduced in an amount equal to the sum of any new or increased taxes of any nature whatsoever levied by the municipality and payable by CLECO (except uniform ad valorem taxes, based on property values).

2. Galaxy Cablevision - effective August 4, 1983 for a period of fifteen (15) years. The franchise fee is based on five percent (5%) of gross subscription receipts, less state sales taxes, federal excise tax and copyrights received by the company within the Village city limits. Fees are payable to the Village quarterly, by the 10th of the following month.
3. Enka - effective December 7, 1990 for a period of twenty-five (25) years. Franchise fee is based on four percent (4%) of the gross receipts from the sale of gas for residential and commercial purposes billed on residential and commercial rates within the limits of the Village. Fees are payable on or before the 10th day of each February.
4. Central Louisiana Telephone Company, Inc. - effective June 3, 1974 for a period of twenty-five (25) years granting the company the right, privilege and franchise to operate within the limits of the Village. No consideration is given in exchange for said rights.

NOTE 15. SALES TAX COLLECTION AGREEMENT

On June 15, 1995, the Village of Plaquemine entered into an intergovernmental agreement with the Arcadia Parish School Board for a one year period commencing on July 1, 1995 whereby the School Board will collect the sales and use taxes, including interest, penalties, fees and costs, levied by the Village of Plaquemine under the Village's ordinances for the monthly fee of 1.12% of the gross tax amounts collected by the School Board. The School Board will remit the sales tax collections to the Village of Plaquemine on a monthly basis no later than the 10th day of each month after reasonable and necessary costs and expenses of collection in administration of the taxes have been deducted, including the collection fee. This contract automatically renewed for a one (1) year period commencing July 1, 1995.

VILLAGE OF PLAUCHEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1996

NOTE 16. OTHER AGREEMENTS

On November 10, 1992 the Village of Plaquemine entered into 2 separate leases for oil, gas and other liquid or gaseous minerals as lessor with McGinty-Darham, Inc., for the purpose of exploring by any method, prospecting and drilling for and producing oil, gas or other liquid or gaseous minerals on property located at the Village's Ward Eight Pumping Station site and Goodson Well site. Each lease is for a three (3) year period and as long thereafter as oil, gas or other liquid or gaseous mineral is produced in paying quantities or any operation is conducted, payment is made, or condition exists, which continues the lease in force. On the date the lease was entered into, the Village received a \$8 payment for the lease at the Ward Eight pumping station site and a \$70 payment for the lease at the Goodson Well site. Each payment consisted of one-half rental for the first year of the lease and one-half bonus for the lease rights. If drilling operations are not commenced on the leased properties on or before one year (one the dates of the leases, each lease will terminate unless McGinty-Darham, Inc. pays the Village \$5 rental payment on the Ward Eight pumping station site lease and \$35 rental payment on the Goodson Well site lease, which will extend for 12 months the time within which drilling may be commenced. Thereafter, annually, in like manner and upon like payments, McGinty-Darham, Inc. may terminate all lease rights without actual drilling operations for successive periods of twelve months each. If on any rental paying date actual drilling operations are being conducted on or production in paying quantities is being obtained from the leased properties, no rental payments are due and the Village will be paid royalties as specifically calculated in each lease.

NOTE 17. COMPENSATION OF ELECTED OFFICIALS

A detail of compensation paid to individual elected officials for the year ended June 30, 1996 is follows:

	Date Term Expires	
Lawrence Taylor, Mayor	12/31/96	\$1,560
Aldermen:		
Clayton Sanchez	12/31/96	875
Moses Rabalais	12/31/96	875
Karlton Rabalais	12/31/96	875
		<u>\$4,185</u>

(Continued)

VILLAGE OF PLAUCHEVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1996

Revenue Bonds

\$646,000 - 1990 Revenue Bonds due in 140 consecutive annual payments, with the first payment being for interest only, and thereafter, the payments will be of equal installments of \$43,217 and consist of principal and interest; interest rate of 9%; full maturity 12/31/2030.

\$ 577,230

The above revenue bonds are secured by the water system revenues. The annual requirements to amortize all debt outstanding at June 30, 1996 including interest payments of \$893,130 are as follows:

Year Ending June 30	Revenue Bond Payments	Sinking Funds		Total
		Reserve Fund	Depreciation/Contingency	
1997	\$ 43,217	\$ 2,161	\$ 4,632	\$ 50,010
1998	43,217	2,161	4,632	50,010
1999	43,217	2,161	4,632	50,010
2000	43,217	2,161	4,632	50,010
2001	43,217	2,161	4,632	50,010
2002-2003	<u>1,254,372</u>	<u>30,245</u>	<u>136,578</u>	<u>1,468,850</u>
	<u>\$1,470,382</u>	<u>\$31,690</u>	<u>\$ 157,488</u>	<u>\$1,638,900</u>

NOTE 8. AD VALOREM TAXES

Ad valorem taxes attach as an enforceable lien on property as of January 1st of each year. Taxes are levied by the Village in September or October and are actually billed to the taxpayers in November. Revenues from ad valorem taxes are budgeted in the year billed.

The Village bills and collects its own property taxes using the assessed values determined by the tax assessor of Avoyelles Parish.

For the year ended June 30, 1996, taxes of 3.99 mills were levied on property with assessed valuations totaling \$630,490 and were as follows:

General Corporate Purposes                      3.99 mills

Total taxes levied were \$3,459. All taxes were collected at June 30, 1996.



VILLAGE OF PLAUCHEVILLE, LOUISIANA

COMBINED BALANCE SHEET-ALL FUND TYPES AND ACCOUNT GROUPS  
JUNE 30, 1996

LIABILITIES	Governmental Fund Types		
	General	Special Revenues	Capital Projects
Accounts Payable & Accrued Expenses	\$ 4,000	\$ 12	\$ 30,300
Due to Other Funds	-	-	-
Deferred Revenue	1,663	-	385
Payable from Restricted Assets:			
Utility Security Deposits	-	-	-
Revenue Bonds-Current Portion	-	-	-
Accrued Interest on Revenue Bonds	-	-	-
Revenue Bonds Payable	-	-	-
Lease Payable	-	-	-
<b>Total Liabilities</b>	<b>\$ 5,663</b>	<b>\$ 12</b>	<b>\$ 30,685</b>
<b>FUND EQUITY</b>			
Contributed Capital (net of amortization)	\$ -	\$ -	\$ -
Investment in General Fixed Assets	-	-	-
Retained Earnings:			
Reserved for:			
Revenue Bond Retirement	-	-	-
Depreciation & Contingency	-	-	-
Unreserved	-	-	-
Fund Balances:			
Unreserved-			
Undesignated	\$ 34,464	\$ 36,440	\$ -
<b>Total Fund Equity</b>	<b>\$ 34,464</b>	<b>\$ 36,440</b>	<b>\$ -</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>\$ 40,127</b>	<b>\$ 36,452</b>	<b>\$ 30,685</b>

The accompanying notes are an integral