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HERBIE W. WAY
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Independent Auditor's Report

SABINE PARISH SCHOOL BOARD
Marty, Louisiana

I have audited the general purpose financial statements of the Sabine Parish School Board as of June 30, 1997, and for the year then ended, as listed in the table of contents. These financial statements are the responsibility of the school board's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Sabine Parish School Board at June 30, 1997, and the results of operations for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated December 28, 1997, on my consideration of the Sabine Parish School Board's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget (OMB) Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations, and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

SABINE PARISH SCHOOL BOARD
Morg, Louisiana
Audit Report, June 30, 1987

Additionally, the accompanying supplemental information schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the Sabine Parish School Board. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Herby M. Way

Herby M. Way
Alexandria, Louisiana
December 20, 1987

IRVINE PARISH SCHOOL BOARD
GENERAL PURPOSE FINANCIAL STATEMENTS
AS OF JUNE 30, 1987 AND FOR THE YEAR THEN ENDED

SARIN PUBLIC SCHOOL BOARD
 P.O. Box 1000
 All Fund Funds and Account Groups

Combined Balance Sheet, June 30, 1997

	ENVIRONMENTAL FUND TYPES			
	GENERAL FUND	SPECIAL FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND
ASSETS AND OTHER DEBITS				
Cash and cash equivalents	\$409,388	\$334,413	\$279,506	\$166,440
Cash with fiscal agent			30,739	
Investments at amortized cost	2,183,508	290,800	189,580	170,208
Deposits with First Financial Capital Corporation				
Receivables	90,375	486,480		
Interfund receivables	327,585	473		
Local receivable	57,398			
Other	270,137			
Inventory		23,753		
Land, buildings, furniture, and equipment				
Other debits				
Amount available in debt service funds				
Amount to be provided for retirement of general long-term debt				
TOTAL ASSETS AND OTHER DEBITS	\$3,542,784	\$1,136,781	\$469,086	\$336,648
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	\$75,000	\$2,000	\$10,718	
Taxes and withholdings payable	2,139,000	290,500		
Interfund payable	3,000		28,993	
Matured bonds and coupon payable				
Deposits due others				
Deferred compensation benefits payable				
Compensated absences payable				
Bonds payable				
Certificates of indebtedness payable				
Total liabilities	<u>2,187,000</u>	<u>292,500</u>	<u>39,711</u>	<u>39,711</u>
Fund Equity:				
Investment in general fixed assets				
Fund balances:				
Assigned for:				
Debt service			387,680	
Future construction				208,417
Unassigned:				
Designated for:				
Long-term interfund loan receivable/payable	37,398	37,398		
Self-insurance	270,137			
Undesignated	299,000	678,483	33,000	
Total fund equity	<u>1,136,781</u>	<u>388,151</u>	<u>288,590</u>	<u>196,937</u>
TOTAL LIABILITIES AND FUND EQUITY	\$3,542,784	\$1,136,781	\$757,606	\$336,648

The accompanying notes are an integral part of this statement.

FINANCIAL STATEMENT ACCOUNT	ACCOUNT GROUPS		TOTAL (MEMBERSHIP BALANCE)
	CURRENT ASSETS	LONG-TERM ASSETS	
27,000,000			11,877,858 10,719 2,319,359
500,000			200,000 200,000 100,000 10,000 200,000 20,000
	177,429,658		27,429,408
		1047,847	347,892
		9,321,345	9,121,180
<u>1047,100</u>	<u>177,429,658</u>	<u>10,469,207</u>	<u>241,041,729</u>
			280,887 7,577,279 170,436
5101			210,000 350,240 200,100
700,100		1,000,100	200,100
350,240		9,000,000	9,000,000
		100,000	100,000
		100,000	100,000
<u>100,100</u>	<u>1000</u>	<u>9,100,200</u>	<u>10,000,300</u>
	27,429,658		27,429,658
			100,000 100,000
			24,000 101,000 101,000
<u>1001</u>	<u>27,429,658</u>	<u>1000</u>	<u>1,001,000</u>
<u>1007,100</u>	<u>177,429,658</u>	<u>10,469,207</u>	<u>241,041,729</u>

LAUREL PARISH SCHOOL BOARD
 Reop. Limitation
 Commencing 1980-1981

Condensed Statement of Revenues, Expenditures, and Changes in Fund Balances
 for the Year Ended June 30, 1987

	GENERAL FUNDS	LOCAL FUNDS	POST SERVICES FUNDS	CAPITAL PROJECTS FUNDS	TOTAL FUNDING (DEFICIT)
REVENUES					
Local Sources:					
Taxes:					
Ad valorem	\$266,387	\$53,083	\$1,447,435		\$2,006,905
Tobac and use	1,889,888				1,889,888
Restaurants, taverns, and royalties		8,000			8,000
Tuition	35,813				35,813
Interest earnings	178,888	23,429	25,401	\$12,798	240,516
Fund services		250,888			250,888
Miscellaneous	25,119	39			25,158
State Sources:					
Unrestricted grants-in-aid	12,197,499	382,289	7,312		12,587,100
Restricted grants-in-aid	492,190	27,824			520,014
Federal Sources:					
Unrestricted - indirect cost recoveries		47,345			47,345
Unrestricted grants-in-aid - subgrants	14,448				14,448
Restricted grants-in-aid - direct		602,104			602,104
Restricted grants-in-aid - subgrants	3,488				3,488
Total revenues	\$2,006,905	\$2,028,512	1,480,158	\$12,798	\$2,028,512
EXPENDITURES					
Capital					
Instruction:					
Regular program	1,430,783	328,887	4,892	4,892	2,179,354
Special programs	2,436,825	1,198,779			3,635,604
Adult and vocational educational programs	524,839	88,278			613,117
Other instructional programs	281,322	188,188			469,510
Support services:					
Student services	809,726	84,437			894,163
Instructional services	813,080	774,124			1,587,204
General administration	409,282	28,298	95,885		533,465
School administration	716,938	82,878		1,200	801,016
Business services	343,917	14,687	1,400		359,904
Plant services	1,273,748	550,834	5,200	18,288	1,848,070
Student transportation services	1,008,258	62,887	18,800		1,090,045
Central services	129,258				129,258
Fund services	58,318	1,799,816			1,858,134
Community service programs	1,215	1,427			2,642
Facilities acquisition and construction	18,100	80,818		2,025	100,943
Boyd services:					
Principal retirement		12,400	108,200		120,600
Interest and bank charges			825,100		825,100
Total expenditures	\$2,288,588	\$2,718,645	1,936,280	\$2,128	\$2,288,588

(Continued)

The accompanying notes are an integral part of this statement.

GAUGE, AIRFLOW, FLOOD, STORM
 TIDE, AND SURFACE
 AND SURFACE TIDE TOW - QUINCY AND DALLAS, MISSOURI (1992)

Included (Excluded of Revenue, Depreciation, and Charges to Total Revenue)
 GAUGE (1992-1993) AND TOW
 TOW FOR THE YEAR ENDED JUNE 30, 1993

	GENERAL FUND			SPECIAL SERVICE FUND		
	1992	1993	PERCENT DIFFERENCE	1992	1993	PERCENT DIFFERENCE
REVENUE						
TOW TOW						
Tow						
for general fund	278,400	280,000	(1.1%)	200,000	200,000	0.0%
for tow and use fees	1,000,000	1,000,000				
sewer, storm and capital				1,700	5,000	1.7%
fees	41,100	39,400	(4.1%)			
interest received	10,000	10,000		20,000	20,000	0.0%
total revenue	1,329,500	1,359,400	(2.2%)	220,000	225,000	(2.2%)
allocations	41,100	39,400	(4.1%)			
Tow revenue	1,329,500	1,359,400	(2.2%)	220,000	225,000	(2.2%)
allocated goods to fund	1,329,500	1,359,400	(2.2%)	220,000	225,000	(2.2%)
allocated goods to fund - (allocated)	90,000	90,000		90,000	90,000	
allocated goods to fund - (allocated)	1,239,500	1,269,400	(2.3%)	130,000	135,000	(3.8%)
total revenue	1,239,500	1,269,400	(2.3%)	130,000	135,000	(3.8%)
EXPENSES						
GENERAL FUND						
General fund						
water services	1,410,000	1,410,000	0.0%	1,000,000	1,000,000	0.0%
water projects	1,000,000	1,000,000		1,000,000	1,000,000	
slip 1 and structural alterations	200,000	200,000		200,000	200,000	
slip 1 structural programs	200,000	200,000		200,000	200,000	
sewer services				20,000	20,000	0.0%
water services	600,000	600,000		20,000	20,000	0.0%
sewer and storm (slip support)	600,000	600,000		20,000	20,000	0.0%
sewer administration	200,000	200,000		20,000	20,000	0.0%
total administration	200,000	200,000		20,000	20,000	0.0%
slip 1 structural programs	200,000	200,000		20,000	20,000	0.0%
slip 1 structural programs	200,000	200,000		20,000	20,000	0.0%
water services	1,000,000	1,000,000		1,000,000	1,000,000	
sewer services	600,000	600,000		20,000	20,000	0.0%
total services	1,600,000	1,600,000		1,020,000	1,020,000	
community services projects	600,000	600,000		600,000	600,000	
for slip 1 structural programs and structural	600,000	600,000		600,000	600,000	
slip 1 structural programs	600,000	600,000		600,000	600,000	
total expenditures	3,810,000	3,810,000		3,810,000	3,810,000	
GAUGE (EXCLUDED OF REVENUE AND EXPENSES)						
GAUGE (EXCLUDED OF REVENUE AND EXPENSES)	20,000	20,000	0.0%	20,000	20,000	0.0%
TOW (EXCLUDED OF REVENUE AND EXPENSES)						
TOW (EXCLUDED OF REVENUE AND EXPENSES)	100,000	100,000	0.0%	100,000	100,000	0.0%
for general fund	100,000	100,000		100,000	100,000	
for general fund	100,000	100,000		100,000	100,000	
total other financing sources (uses)	100,000	100,000	0.0%	100,000	100,000	0.0%
GAUGE (EXCLUDED OF REVENUE AND EXPENSES)						
GAUGE (EXCLUDED OF REVENUE AND EXPENSES)	100,000	100,000	0.0%	100,000	100,000	0.0%
TOW (EXCLUDED OF REVENUE AND EXPENSES)						
TOW (EXCLUDED OF REVENUE AND EXPENSES)	100,000	100,000	0.0%	100,000	100,000	0.0%
GAUGE (EXCLUDED OF REVENUE AND EXPENSES)						
GAUGE (EXCLUDED OF REVENUE AND EXPENSES)	100,000	100,000	0.0%	100,000	100,000	0.0%
TOW (EXCLUDED OF REVENUE AND EXPENSES)						
TOW (EXCLUDED OF REVENUE AND EXPENSES)	100,000	100,000	0.0%	100,000	100,000	0.0%

The accompanying notes are an integral part of these statements.

SABINE PARISH SCHOOL BOARD
Bayou, Louisiana

Notes to the Financial Statements
As of June 30, 1991, and for the Year Then Ended

INTRODUCTION

The Sabine Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:150 to provide public education for the children within Sabine Parish. The school board is authorized by LSA-R.S. 17:151 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of nine members who are elected from seven districts for terms of four years.

The school board operates 12 schools within the parish with a total enrollment of approximately 4800 pupils. In conjunction with the regular education programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The basis of accompanying financial statements of the Sabine Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting.

B. REPORTING ENTITY

Governmental Accounting Standards Board (GASB) Statement No. 34 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the school board has a separately elected governing body and is legally separate and is fiscally independent, the school board is a separate governmental reporting entity. The school board includes all funds, account groups, activities, et cetera, that are within its oversight responsibility.

Certain units of local government over which the school board exercises no oversight responsibility, such as the parish police jury and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the parish school board.

LAMINE PUBLIC SCHOOL BOARD
Baton Rouge, Louisiana
Notes to the Financial Statements (Continued)

C. FUND ACCOUNTING

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid in financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly effect net expendable financial resources.

Funds of the school board are classified into two categories: governmental and fiduciary. Each category, in turn, is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Fund Type

Governmental funds are used to account for all or part of the school board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fund assets, and servicing of general long-term debt. Governmental funds include:

General fund -- the general operating fund of the school board and accounts for all financial resources, except those required to be accounted for in other funds.

Special revenue funds -- account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt service funds -- account for transactions relating to resources retained and used for the payment of principal and interest on general long-term debt recorded in the general long-term debt account group.

Capital projects funds -- account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

Fiduciary Fund Type

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the school board. Fiduciary funds include:

School Activity Agency fund -- accounts for assets held by the school board as an agent for the individual schools and school organizations.

Retired Teachers Insurance fund -- accounts for the collections of insurance premium due from retirees, which are subsequently remitted to the State Employees Group Benefits Program.

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IBERNE PARISH SCHOOL BOARD
Iberne, Louisiana

General Purpose Financial Statements and
Independent Auditor's Reports
As of June 30, 1992, and for the Year Then Ended
With Supplemental Information Schedule

Under provisions of state law, this report is a public document. A copy of the report has been furnished to the auditor, or controller, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 12-25-92

Ernst & Young
Certified Public Accountants

SABINE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

General Purpose Financial Statements and
Independent Auditor's Reports
As of June 30, 1997, and for the Year Then Ended
With Supplemental Information Schedules

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INCOME STATEMENT SCHEDULE
Mary, Louisiana
Notes to the Financial Statements (Continued)

Deferred Compensation Program Fund -- accounts for the collection and distribution, by the plan administrator, of school board employees' voluntary income tax deferral of portions of their salaries.

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

9. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are account for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Federal committee are recognized as revenues in the accounting period they are received.

Food service income is recorded when collected. All food services income applicable to an accounting period is collected during the fiscal year.

All valorem taxes are recorded in the year the taxes are due and payable. All valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:2993 requires that the tax roll be filed on or before November 26 of each year. All valorem taxes become delinquent if not paid by December 31. Taxes are normally collected in December, January, and February of the fiscal year.

Sales and use taxes are recorded in the month collected by the school board (collection agent) or by the Louisiana Department of Public Safety and Corrections, Public Safety Services.

Interest earnings on time deposits are recorded when the time deposits have matured and the income is available.

Substantially all other revenues are recorded when they are available to the school board.

SABINE PARISH SCHOOL BOARD

Pony, Louisiana

Notes to the Financial Statements (Continued)

Based on the above criteria, federal and state entitlements, ad valorem taxes, and the portion of the sales and use tax on the sale of motor vehicles collected by the Louisiana Department of Public Safety and Connections, Public Safety Services, are limited as susceptible to control by the school board.

Expenditures

Salaries are recorded as expenditures when earned. Teacher salaries are earned over a 9-month period, but are paid over a 12-month period.

Purchases of various operating equipment and supplies are recorded as expenditures in the accounting period they are purchased.

Principal and interest on general long-term debt are recognized when due.

Commitments under construction contracts are recognized as expenditures when earned by the contractor.

Fund costs are recognized as expenditures in the period in which the fund is consumed.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, sale of assets, and proceeds from the sale of bonds are accounted for as other financing sources (uses). These transactions are recognized at the time the underlying events occur.

B. BUDGETS

The school board adopts annual budgets on the General Fund and special revenue funds. The proposed budgets are prepared by the business manager, the superintendent, and the finance committee of the school board during July and/or August of each year. During August, the availability of the proposed budgets for public inspection and the date of the public hearing on the budgets are advertised in the official journal. At its first meeting in September, the school board holds a public hearing on the proposed budgets in order to receive comments from residents. Changes are made to the proposed budgets based on the results of the public hearing and the desires of the school board as a whole. The budgets are then adopted, and notice is published in the official journal. The budgets are prepared on the modified accrual basis of accounting and all appropriations lapse at year end. Encumbrances are not formally recognized within the accounting system for budgetary control purposes; however, outstanding purchase orders are taken into consideration before expenditures are incurred to ensure that applicable appropriations are not exceeded. Formal budgetary integration (within the accounting records) is employed as a management control device.

SABINE PARISH SCHOOL BOARD

Bay, Louisiana

Notes to the Financial Statements (Continued)

The superintendent of schools is authorized to transfer amounts between items within a fund; however, when requested by the school board, budgetary comparisons are prepared by the business manager and presented to the school board during a regular meeting. The school board reviews these comparisons and proposed amendments, makes changes as it deems necessary, and formally adopts the amendments. The adoption of the amendments is included in the school board minutes published in the official journal. Budget amounts included in the accompanying financial statements include the final amended budget amounts.

F. ENCUMBRANCES

The school board uses encumbrance accounting only in the capital projects funds to account for signed, but incomplete, construction contracts. Encumbrances at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

G. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those income-producing items with original maturities of usually 90 days or less. Under state law, the school board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the school board may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

H. INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods and services provided or rendered. These receivables and payables are classified as interfund receivables/payables on the balance sheet.

I. ADVANCES TO OTHER FUNDS

Noncurrent portions of long-term interfund loan receivables are reported as loan receivables and are offset equally by a fund balance reserve account, which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation.

MAINE PUBLIC SCHOOL BONDS
May, Louisiana
Notes to the Financial Statements (Continued)

J. INVENTORY

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the school board and commodities granted by the United States Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenditures when consumed. All purchased inventory items are valued at the lower of cost (FIFO), first-out) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

K. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed asset account group. Public domain or infrastructures, such as sidewalks and parking lots, are not capitalized. No depreciation has been provided on general fixed assets. Approximately 50 per cent of the fixed assets are valued at actual historical cost while the remaining 50 per cent are valued at estimated historical cost, based on historical cost of similar items.

L. COMPENSATED ABSENCES

All 12-month employees earn 10 days of vacation leave each year. Upon separation, all unused vacation leave is forfeited.

All school board employees earn from 10 to 18 days of sick leave each year, depending upon the number of months employed each year and the length of service with the school board. Sick leave for teachers and bus drivers may be accumulated without limitation, while all other employees are limited to 25 days accumulated sick leave. Upon retirement or death, unused sick leave of up to 25 days is paid to the employee (or heirs) at the employee's current rate of pay. Under the Louisiana Teacher's Retirement, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefits computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the school board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of current leave privileges, computed in accordance with GASB Codification Section C 48, is recognized as a current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the general long-term debt account group.

M. LONG-TERM DEBT

Long-term debt expected to be financed from governmental funds are reported in the general long-term debt account group. Expenditures for principal and interest payments for long-term debt are recognized in the governmental funds when due.

N. FUND EQUITY

Reserves -- represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use.

Designated -- represent tentative plans for future use of financial resources.

O. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

P. SALES TAXES

The Sabine Parish School Board is authorized to levy, within Sabine Parish, a one percent sales and use tax. The proceeds of the tax are dedicated to the payment of salaries of teachers and for the operation of the public schools in Sabine Parish. The sales tax is collected by the Sabine Parish Tax Commission.

Q. TOTAL COLUMNS ON COMBINED STATEMENTS

The total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only in facilitative financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. CASH OVERDRAFTS

Substantially all cash received by the school board is deposited into a pooled cash account. Each fund with monies deposited into the account has equity in the account. Certain funds included in the pooled cash account have made disbursements in excess of their individual equities. The balances of these amounts have been aggregated by fund and reported on statement A as interfund receivables/payables.

IBBING PARISH SCHOOL BOARD

Baton Rouge, Louisiana

Related to the Financial Statements (Continued)

3. FUND DEFICITS

The following individual funds have deficit fund balances at December 30, 1997:

<u>Fund</u>	<u>Amount</u>
Medicare Fund	\$1,496
Garb Building and Equipment Fund	457
Converse B-B Bond Fund	4,907
Pleasant Hill No. 42 Bond Fund	12,787

4. EXPENDITURES - ACTUAL AND BUDGET

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 1997:

<u>Individual Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Intergovernmental</u>	
			<u>Amount</u>	<u>Per Cent</u>
General Fund	\$21,040,000	\$19,552,809	\$70,806	1.00%
Converse Building and Equipment Fund	11,180	77,602	56,882	75.57
Florton Building and Equipment Fund	117,000	108,544	18,308	15.65
New Building and Equipment Fund	94,000	258,280	86,752	17.75

5. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes for the year ended June 30, 1997:

	<u>Millage</u>		<u>Expiration</u>
	<u>Authorized</u>	<u>Levied</u>	<u>Date</u>
Parishwide taxes:			
Constitutional	4.75	4.80	Indefinite
Maintenance	8.05	8.10	2080
District taxes:			
Maintenance:			
Low	7.08	7.52	2080
High	18.84	12.30	

SHREVE PARISH SCHOOL BOARD

Shreve, Louisiana

Notes to the Financial Statements (Continued)

	Millage		Expiration
	Authorized	Levied	Date
Bonds:			
Low		25.00	
High	Variable	50.00	1921
Certificates	6.00	6.15	1999

The authorized millages are based on the reassessment of the tax rolls required by Article 7, Section 21 of the Louisiana Constitution of 1874.

6. CASH AND CASH EQUIVALENTS

At June 30, 1997, the school board has cash and cash equivalents (book balance) totaling \$1,622,665 in interest-bearing demand deposits and short-term certificates of deposits.

Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 1997, the school board has \$1,847,800 in deposits (reflected book balances). These deposits are secured from risk by \$508,900 of federal deposit insurance (FDIC Category 1) and \$1,338,900 of pledged securities held by the custodial bank in the name of the fiscal agent bank (FDIC Category 2). Even though the pledged securities are considered uncollateralized (Category 2) under the provisions of FDIC Statement 3, Louisiana Revised Statute 38:1279 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the school board that the fiscal agent has failed to pay deposited funds upon demand.

7. INVESTMENTS

At June 30, 1997, the school board holds the following investments:

Investment	Category			Carrying	Market
	A	B	C	Amount	Value
Government securities	\$1,115,000	500	500	\$1,115,000	\$1,148,500

Category A includes investments that are insured or registered or for which the securities are held by the school board or its agent in the school board's name. Category B includes unsecured and unregistered investments for which securities are held by the broker's or dealer's trust department or agent in the school board's name. Category C includes unsecured and unregistered investments for which the securities are held by the broker or dealer, or by the trust department or agent but not in the school board's name.

INDEPENDENT PARISH SCHOOL BOARD

Mandeville, Louisiana

Notes to the Financial Statements (Continued)

8. RECEIVABLES

The receivables at June 30, 1997, are as follows:

Class of Receivable	General Fund	Special Revenue Funds	Total
Local sources - sales and use taxes	\$55,700		\$55,700
Intergovernmental:			
State grants	57,516	1,562	59,078
Federal grants		494,180	494,180
Other	66		66
Totals	\$113,282	\$495,742	\$609,024

9. FIXED ASSETS

The changes in general fixed assets for the year ended June 30, 1997, follow:

	Land	Buildings	Furniture and Equipment	Total
Balance, June 30, 1996	1287,436	122,458,813	14,314,967	127,458,813
Additions			406,036	406,036
Deductions			(246,571)	(246,571)
Balance, June 30, 1997	<u>1287,436</u>	<u>122,458,813</u>	<u>14,474,432</u>	<u>127,818,881</u>

10. RETIREMENT SYSTEMS

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and teachers workers are members of the Louisiana Teachers Retirement System (LTRS); other school employees such as custodial personnel and bus drivers, are members of the Louisiana School Employees Retirement System (LSERS). These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

Teachers' Retirement System of Louisiana (TRS) - consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established by state statute. Plan members are required to contribute 6.0 percent, 8.1 percent, and 8.8 percent of their annual covered salary for the Regular Plan, Plan A, and Plan B, respectively. The school board is required to contribute at an actuarially determined rate. The current rate is 26.5 percent of annual covered payroll for all three membership plans. Member contributions for the TRS are established by state statute and employer contribution rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as required by state statute, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the school board. The school board's contributions to the TRS for

SABINE PARISH SCHOOL BOARD
Bayou, Louisiana
Notes to the Financial Statements (Continued)

the years ended June 30, 1987, 1990, and 1995 were \$1,806,070, \$1,741,134, and \$1,766,523, respectively, equal to the required contributions for each year.

The TRS issues a publicly available financial report that includes the financial statements and required supplementary information for the TRS. This report may be obtained by writing the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (504) 825-6696.

Louisiana School Employees' Retirement System (LSERS) -- provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become eligible for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established by state statute. Plan members are required to contribute 6.35 percent of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 6.00 percent of annual covered payroll. Member contributions for the LSERS are established by state statute and employer contribution rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as required by state statute, is funded by the State of Louisiana through annual appropriations. The school board's contributions to the LSERS for the years ended June 30, 1987, 1990, and 1995, were \$70,830, \$72,955, and \$70,481, respectively, equal to the required contributions for each year.

The LSERS issues a publicly available financial report that includes the financial statements and required supplementary information for the LSERS. This report may be obtained by writing the Louisiana School Employees' Retirement System, Post Office Box 44014, Baton Rouge, Louisiana 70804, or by calling (504) 825-6494.

11. OTHER POSTEMPLOYMENT BENEFITS

The Sabine Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the school board's employees become eligible for these benefits if they reach normal retirement age while working for the school board. These benefits for retirees and similar benefits for active employees are provided through the State Group Benefits Program, whose monthly premiums are paid jointly by the employee and the school board. The school board recognizes the cost of providing these benefits (the board's portion of premiums) as an expenditure when the monthly premiums are due. For the year ended June 30, 1993, the cost of retiree benefits totaled \$401,906, for approximately 210 retirees.

12. DEFERRED COMPENSATION PROGRAM

The school board offers its employees a deferred compensation plan created in accordance with Internal Revenue Service Code Section 457. The plan, which is available to all school board employees, permits employees to defer a portion of their salaries until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

LAFAYETTE PARISH SCHOOL BOARD

Baton Rouge, Louisiana

Notes to the Financial Statements (Continued)

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable in those amounts, property, or rights were (will) paid or made available to the employee or beneficiary solely the property and rights of the school board (without being restricted to the provisions of benefits under the plan), subject only to the claims of the school board's general creditors. Participants' rights under the plan were equal in basis of general creditors of the school board to an amount equal to the fair market value of the deferred amount of each participant.

13. COMPENSATED ABSENCE

At June 30, 1997, employees of the school board have accumulated and vested \$308,166 in employee leave benefits, which were computed in accordance with SABS Certification Section 238. The total amount of these benefits is recorded within the general long-term debt account group.

14. CHANGES IN AGENCY FUND - DEPOSITS DUE OTHERS

The following is a schedule of changes in agency fund balances for the year ended June 30, 1997:

Fund	Balance July 1, 1996		Additions	Deductions	Balance June 30, 1997	
	1996	1996			1997	1997
School Activity Funds	\$216,212	\$1,192,398	\$1,134,541		\$158,158	
Retired Teachers' Insurance Fund	.00	18,437	129,248		700	700
Deferred Compensation Program Fund	249,218	148,448		129,852		358,744
Totals	\$465,430	\$2,359,283	\$21,164,291		700,000	

15. CHANGES IN GENERAL LONG-TERM DEBT

The following is a summary of the long-term debt transactions for the two years ended June 30, 1997:

	Certificates of Indebtedness			Total
	Bonded Debt	Compensated Absences	Compensated Absences	
Long-term debt payable at July 1, 1996	\$9,443,000	\$208,422	\$308,880	\$10,132,452
Additions	1,207,000		88,888	1,295,888
Deductions	\$2,487,000	126,800	148,219	\$2,762,019
Long-term debt payable at June 30, 1997	<u>\$8,163,000</u>	<u>\$181,622</u>	<u>\$308,166</u>	<u>\$8,652,788</u>

MAINE PARISH SCHOOL BOARD

Bay, Louisiana

Notes to the Financial Statements (Continued)

Bonded Debt

All school board bonds outstanding at June 30, 1987, in the amount of \$9,006,000, are general obligation bonds with maturities from 1989 to 2023 and interest rates from 4.0 to 10.8 per cent. Bond principal and interest payable in the next fiscal year is \$648,808 and \$511,895, respectively. The individual issues, which are serial bonds payable from the respective school district debt service funds, are as follows:

Bond Issue	Original Issue	Interest Rates (Per Cent)	Final Payment Due	Interest to Maturity	Principal to Maturity	Total
General						
No. 8-A	\$150,000	5.8	06/15/2005	\$48,700	\$100,000	\$148,700
No. 8-B	875,000	6.0 - 6.3	06/01/2006	2,650	80,000	877,650
Lease No. 17 (Sewer)	450,000	6.875	02/04/2014	204,950	500,000	654,950
No. 20	2,000,000	7.1 - 10.8	04/01/2019	46,970	100,000	355,550
No. 20	1,075,000	4.25 - 5.5	04/01/2019	648,100	1,075,000	2,721,300
Water						
No. 34	1,000,000	6.25 - 6.8	06/01/2008	7,800	100,000	107,800
No. 34	1,100,000	6.8	06/14/2019	411,250	1,000,000	1,421,250
No. 34	300,000	6.8	06/01/2008	400	3,000	3,400
Plant and Mill						
No. 47	1,000,000	6.8	02/01/2009	506,250	600,000	1,106,250
Lease						
No. 51	600,000	7.25	10/01/2014	674,875	600,000	1,274,875
No. 51	815,000	6.7 - 6.6	06/01/2004	265,800	175,000	780,800
No. 51	2,000,000	4.8 - 6.6	05/01/2012	1,867,810	1,700,000	2,867,810
Lease No. 52-A	1,800,000	4.3 - 7.0	05/01/2003	358,200	450,000	808,200
Total	\$15,300,000			\$4,638,210	\$8,606,000	\$13,244,210

All principal and interest requirements are funded in accordance with Louisiana law by an annual ad valorem tax levy on taxable property within the parish. At June 30, 1987, the school board has accumulated \$241,040 in the debt service funds for future bonded debt requirements. The bonds are due as follows:

Year (Fiscal Year End)	Bonded Indebtedness	Principal Payments	Interest Payments	Total
1988		\$68,800	\$211,955	\$280,755
1989		\$28,800	\$80,300	\$109,100
1990		\$30,800	\$86,300	\$117,100
1991		\$64,800	\$25,400	\$90,200
1992		\$67,800	\$82,500	\$150,300
Thereafter		\$4,350,800	\$2,481,250	\$6,832,050
Total		\$4,816,800	\$2,677,705	\$7,494,505

In accordance with Louisiana Revised Statute 99:562, the school board is legally restricted from incurring long-term bonded debt in excess of 35 per cent of the assessed value of taxable property. At June 30, 1987, the statutory limit is \$23,872,204, and outstanding bonded debt totals \$9,006,000.

INDEPENDENT SCHOOL BOARD

New Orleans, Louisiana

Notes to the Financial Statements (Continued)

Bonded Debt - Defeasance

In June 1987, the school board sold \$1,875,808 in general obligation bonds with interest rate of 4.25 to 5.50 per cent (South Sabine Consolidated School District No. 19, General Obligation Refunding School Bonds, Series 1987, dated June 1, 1987). The net proceeds of \$1,680,476 (after payment of current year debt service requirements and bond issue costs) and District funds in the amount of \$19,717, were used to advance refund \$1,745,808 of the \$2,655,808 in outstanding bonds of the South Sabine Consolidated School District No. 20 General Obligation Bonds, Series B of 1976, dated April 1, 1976. The school board deposited \$1,680,476 (to purchase United States Treasury Certificates of Deposit - State and Local Government Series) in an irrevocable trust with an escrow agent to provide for all future debt service requirements on the refunded bond issues. As a result, the Series B of 1976 of the South Sabine Consolidated School District No. 20 are considered defeased and the liability for these bonds has been removed from the general long-term debt account group. The school board advances refunded the issues to reduce the total debt service payments over the next 20 years by approximately \$224,631 and to obtain an economic gain (difference between the present value of the debt service payments on the old and new debt) of approximately \$87,563.

In prior years, the school board defeased certain general obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the school board's financial statements. At June 30, 1987, a total of \$674,080 of bonds outstanding are considered defeased.

Certificates of Indebtedness

The certificate of indebtedness payable consists of a certificate dated July 1, 1980, in the original amount of \$325,808, due in 18 annual installments of varying amounts through July 1, 2000, with an interest rate of 8 per cent per annum. The debt is serviced from the Sabine No. 20 School District Certificate of Indebtedness Fund. At June 30, 1980, the outstanding principal is \$124,823, and outstanding interest to maturity is \$50,481. The certificates are due as follows:

Certificates of Indebtedness	Principal Payments	Interest Payments	Total
Year Ended June 30:			
1980	135,400	18,808	154,208
1989	41,525	5,813	47,338
2000	44,897	2,208	47,105
Total	\$124,823	\$26,829	\$151,652

SABINE PARISH SCHOOL BOARD

Mony, Louisiana

Notes to the Financial Statements (Continued)

16. RISK MANAGEMENT

The school board is exposed to various risks related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

With respect to the aforementioned risks, with the exception of property losses below the policy deductibles, and injuries to employees (worker's compensation), the school board has obtained commercial insurance and settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

With respect to injuries to employees (worker's compensation), the school board has initiated a risk management program for workers' compensation insurance. Operation of this program is accounted for within the General Fund through the designation of fund balances and funds are available to pay claims, claims received, and administrative costs of the program. During the fiscal year ended June 30, 1997, a total of \$166,000 was incurred for payment of benefits and administrative costs. An excess coverage insurance policy covers claims in excess of \$100,000 with an aggregate of \$667,700. Interfund premiums are based primarily on the individual funds' payroll and are reported as expenditures in the individual funds.

The following presents a summary of the changes in the fund balance of the General Fund designated for the self-insurance program for the year ended June 30, 1997:

Balance, June 30, 1996	\$221,600
Revenues	189,404
Expenditures	<u>(129,000)</u>
Balance, June 30, 1997	<u>\$281,478</u>

17. FUND BALANCE**Designated for Self-Insurance**

The school board has designated a portion of the fund balance of the General Fund to provide for self-insurance for workers' compensation and property losses below the applicable insurance policy deductibles. At June 30, 1997, the designated fund balance in the General Fund for self-insurance is \$281,478.

MAISON PARISH SCHOOL BOARD

Baton Rouge, Louisiana

Notes to the Financial Statements (Continued)

Designated for Long-Term Receivable/Payable

The school board has approved certain non-interest bearing loans in several school district building and equipment (special revenue) funds from the General Fund. The fund balances of the respective funds have been segregated since these portions of fund equity are not currently appropriate for expenditures. The following is a summary of these transactions for the two years ended June 30, 1997:

	Building and Equipment Special Revenue Funds		
	<u>1997</u>	<u>1996</u>	<u>1995</u>
Balance, June 30, 1996	111,300	118,300	138,300
Revolutions	15,000		15,000
Revolutions	18,000	(3,000)	(12,400)
Balance, June 30, 1997	<u>144,300</u>	<u>115,300</u>	<u>140,900</u>

SABINE PARISH SCHOOL BOARD
Bay, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES

As of June 30, 1997, and for the Year Then Ended

SPECIAL REVENUE FUNDS

FEDERAL FUNDS

SABINE ALTERNATIVE SCHOOL -- Title P - Delinquency Prevention Program (CFDA No. 18.540) - is a federally financed program whose objective is to increase the capacity of State and local governments to support the development of more effective prevention programs to improve the juvenile justice system through a risk and protective factor focused programming approach.

ELEMENTARY AND SECONDARY EDUCATION NOT FUNDS

Title I - Grants to Local Educational Agencies (CFDA No. 84.000) - is a federally financed program whose objective is to improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency, improve achievement in basic and more advanced skills, and progress to the same high standards as other children.

Title VI - Innovative Education Program Strategies (CFDA No. 84.296) - is a federally financed program whose objective is to assist State and local educational agencies in improving elementary and secondary education.

Eisenhower Professional Development - State Grants (CFDA No. 84.281) - is a federally financed program whose objective is to ensure that teachers, staff, and administrators have access to sustained and intensive high-quality professional development, to challenge State content standards in core academic subjects.

Indian Education - Grants to Local Educational Agencies (CFDA No. 84.800) - is a federally financed program designed to support local educational agencies in their efforts to reform elementary and secondary school programs that serve Indian students in order to ensure that the programs are also challenging State content standards.

SAFE AND DRUG-FREE SCHOOLS -- State Grants (CFDA No. 84.196) - is a federally financed program whose objective is to establish State and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

ADULT EDUCATION -- State Grant Program (CFDA No. 84.080) - is a federally financed program whose objective is to improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in society.

VOCATIONAL EDUCATION -- Basic Grants to States (CFDA No. 81.044) and Consumer and Homebased Education (CFDA No. 81.048) - are federally financed programs whose objectives are to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

SARINE PUBLIC SCHOOL BOARD
SUPPLEMENTAL INFORMATION SCHEDULE
(Continued)

SPECIAL EDUCATION -- Children with Disabilities (EFOA No. 04.800), Grants to States (EFOA No. 04.827), Preschool Grants (EFOA No. 04.875), and Grants for Infants and Families with Disabilities (EFOA No. 04.881) -- are federally financed programs whose objectives include providing assistance to States as a means of providing a free appropriate public education to all children with disabilities.

STATE BOND -- State and Local Education Systemic Improvement (EFOA No. 04.876) -- is a federally financed program whose objective is to provide grants to State Education Agencies (SEAs) as a means of supporting the development and implementation of a comprehensive reform plan at the State, local, and school levels to improve teaching and learning of all students.

CHILD CARE AND DEVELOPMENT -- Block Grant (EFOA No. 03.674) -- is a federally financed program whose objective is to make grants available to assist low-income families with child care services.

MEDICAID (EFOA No. 03.770) -- is a federally financed medical assistance program whose objective is to provide physicians' services, early and periodic screening, diagnosis, and treatment for eligible school children.

JOB TRAINING PARTNERSHIP ACT (EFOA No. 17.790) -- is a federally financed program whose objective is to provide job training and related assistance to economically disadvantaged individuals. The ultimate goal of the program is to move trainees into permanent, self-sustaining employment.

HEAD START (EFOA No. 03.608) -- is a federally financed program whose objective is to provide comprehensive health, educational, nutritional, social, and other services primarily to economically disadvantaged preschool children.

OTHER FUNDS

SCHOOL LUNCH -- is a Federal, State, and local program that provides counseling, mentoring and warm meals for students to all grades. Federal assistance is provided through the Food Distribution (Commodity) Program (EFOA No.18.560), the School Breakfast Program (EFOA No. 30.552), and the National School Lunch Program (EFOA No. 30.558). State assistance is provided through the Minimum Foundation Program (MFP). Local assistance is provided through charges for meals to students who do not qualify, under Federal guidelines, for the free and/or reduced meal programs.

SCHOOL DISTRICT BUILDING AND EQUIPMENT -- account for the proceeds of all salaried taxes levied for use in the maintenance and operation of the schools in their respective school districts.

BARONE PARISH SCHOOL BOARD
GOVERNMENTAL FUND TYPE - SPECIAL REVENUE FUNDS
COMBINED SUPPLEMENTAL INFORMATION SCHEDULES
As of June 30, 1987, and for the Year Then Ended

ORANGE PARISH SCHOOL BOARD
 Bayou, Louisiana
 GOVERNMENTAL FUND TYPE - SPECIAL REVENUE FUNDS
 Combining Balance Sheet, June 30, 1997

	FEDERAL FUNDS	SCHOOL FUNDS	SCHOOL DISTRICT BUILDING AND EQUIPMENT FUNDS	TOTAL
ASSETS				
Cash and equivalents		\$210,348	\$26,245	\$236,593
Investments		204,000	50,000	254,000
Receivables	\$496,180	500		496,680
Inventory		73,210		73,210
Interfund receivable		410		410
TOTAL ASSETS	\$496,180	\$488,458	\$76,245	\$1,060,883
LIABILITIES AND FUND EQUITY				
<i>Liabilities:</i>				
Accounts payable	\$500		\$8,444	\$8,944
Salaries and withholdings payable	100,780	100,724		201,504
Interfund payable	200,200	110	410	200,720
Total Liabilities	<u>291,480</u>	<u>100,834</u>	<u>8,854</u>	<u>391,168</u>
<i>Fund Equity - fund balances:</i>				
<i>Reserves:</i>				
Designated for long-term			\$7,200	\$7,200
interfund loan payable				
undesignated	<u>11,200</u>	<u>100,000</u>	<u>100,000</u>	<u>211,200</u>
Total Fund Equity	<u>11,200</u>	<u>100,000</u>	<u>107,200</u>	<u>218,400</u>
Total LIABILITIES AND FUND EQUITY	\$496,180	\$488,458	\$195,254	\$1,180,892

LAUREL PUBLIC SCHOOL BOARD
 State, Louisiana
 GOVERNMENTAL FUND TYPE - SPECIAL REVENUE FUNDS

(Continuing Schedule of Revenues, Expenditures, and Changes in Fund Balances
 for the Year Ended June 30, 2007)

	PROGRAM FUND	GOV-GENL FUND	SCHOOL BMT, 2006 AM EQUIPMENT FUND	TOTAL
REVENUES				
STATE (GENERAL)				
Ad valorem taxes			\$523,000	\$523,000
Seniors, leases and royalties			8,000	8,000
Interest earnings		\$17,000	8,000	25,000
Fuel services		\$29,000		29,000
Hoops/lantern	\$75	10		85
STATE (SCHOOL)				
Unrestricted - grants-to-aid		58,150	63,000	121,150
Restricted grants-to-aid			27,000	27,000
Federal (SCHOOL)				
Unrestricted - indirect cost recoveries	42,340			42,340
Restricted grants-to-aid - direct	600,100			600,100
Restricted grants-to-aid - subgrants	1,200,000	1,200,000		2,400,000
Total revenues	<u>2,000,000</u>	<u>1,287,150</u>	<u>613,000</u>	<u>3,900,150</u>
EXPENDITURES				
Current:				
Instruction				
Regular program	113,450		276,200	389,650
Special program	1,190,000			1,190,000
Adult and vocational program	86,070			86,070
Other program	126,180			126,180
Support Services:				
Salaries	64,457			64,457
Instructional staff	774,170			774,170
General administration	4,000		23,000	27,000
School administration	28,070		24,700	52,770
Utilities	24,887			24,887
Plant	86,783		637,201	724,084
Student transportation	28,800		23,000	51,800
Food services	38,000	1,781,000		1,799,000
Community service program	1,427			1,427
Facilities acquisition and construction	23,000		46,000	69,000
Other services - principal retirement			23,000	23,000
Total expenditures	<u>1,816,087</u>	<u>1,781,000</u>	<u>930,000</u>	<u>4,527,087</u>
TRANSFERS (SCHOOL) BY REVENUE FUND				
(Other Fund)	41,000	1,091,000	1,000,000	2,532,000

(Continued)

GREEN PASTURE SCHOOL BOARD
 City, Louisiana
 ENVIRONMENTAL FUND TYPE - SPECIAL REVENUE FUNDS

Comparing Schedule of Revenues, Expenditures, and Changes in Fund Balances
 for the Year Ended June 30, 2000

	FEDERAL FUNDS	SCHOOL LUNCH	SCHOOL BUILDING AND EQUIPMENT FUNDS	TOTAL
OTHER FINANCING SOURCES (CONT.)				
Operating transfers in		\$200,000	\$20,000	\$220,000
Operating transfers out	(234,700)			(234,700)
Sale of assets			20,000	20,000
Total other financing sources (cont.)	<u>---</u>	<u>200,000</u>	<u>20,000</u>	<u>220,000</u>
CHANGES (DECREASES) IN RECEIVABLES AND OTHER ASSETS AND DEFERRED AND OTHER DEBTS				
	\$0,000	(40,100)	(100,000)	(140,100)
END BALANCE AT BEGINNING OF YEAR	<u>7,430</u>	<u>411,000</u>	<u>202,000</u>	<u>620,430</u>
END BALANCE AT END OF YEAR	<u>7,430</u>	<u>370,900</u>	<u>102,000</u>	<u>580,330</u>

(Continued)

STATE PUBLIC SCHOOL BOARD

July 1, 1964

CONTRACTS, PAID TO - 1961 TO 1964

Contract 1964-1965, 1965-1966

	EXPENSES AND DEBITORS UNDER THE CONTRACTS				TOTAL	
	AMOUNT PAID TO CONTRACTOR	1964-1965	1965-1966	PAID TO LOCAL SCHOOL DISTRICTS	PAID TO STATE	PAID TO LOCAL SCHOOL DISTRICTS
CONTRACT 1964-1965	<u>11,000</u>	<u>11,000</u>	<u>0</u>	<u>11,000</u>	<u>11,000</u>	<u>0</u>
CONTRACT 1965-1966	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL	<u>11,000</u>	<u>11,000</u>	<u>0</u>	<u>11,000</u>	<u>11,000</u>	<u>0</u>

OPERATING EXPENSES	OFFICE EXPENSES	TRAVEL EXPENSES	POST & OFFICE EXPENSES	RENTALS	THE FEDERAL COURT	SECURITIES	OTHER
	11,000	20,476	5000			100,000	10,000
<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
47,000	10,000	110,000	10,000	1,000	10,000	100,000	1,000,000
1,000	10,000	100,000	1,000	1,000	1,000	10,000	1,000,000
	1,000	1,000	1,000	1,000	1,000	1,000	1,000
<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
	1,000	1,000	1,000	1,000	1,000	1,000	1,000
<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
100,000	100,000	100,000	100,000	10,000	100,000	100,000	10,000
100,000	100,000	100,000	100,000	1,000	100,000	100,000	1,000
100,000	100,000	100,000	100,000	10,000	100,000	100,000	10,000

VALUED FUNDING CREDIT FUND
 2001 - 2002
 (CONTINUOUS, NEW LAW) - ANNUAL REPORT FUND - BUDGET AND EXPENDITURE FUND
 Continuity Balance Sheet, June 30, 2002

	2002	2001	2000	1999	2000	2001	2002
ASSETS							
Fund fee equivalents	107,000	800	241,004	111,700	101,147	140	24,907
Investment of available cash					11,000		10,000
NET ASSETS	<u>107,000</u>	<u>800</u>	<u>241,004</u>	<u>111,700</u>	<u>112,147</u>	<u>140</u>	<u>34,907</u>
LIABILITIES AND FUND BALANCE							
Reserves							
Accounts, salaries, and other payable	100	20	10,700	11,000	974	140	14,000
Unpaid pension	0	0	0	0	0	0	0
Fund balance	<u>107</u>	<u>80</u>	<u>230,304</u>	<u>100,700</u>	<u>111,173</u>	<u>140</u>	<u>20,907</u>
Fund equity - long term investment							
Investment - restricted		10,000			11,026		11,000
Investment - unrestricted	<u>107</u>	<u>10,000</u>	<u>0</u>	<u>11,000</u>	<u>0</u>	<u>140</u>	<u>10,000</u>
Fund total equity	<u>214</u>	<u>10,080</u>	<u>0</u>	<u>11,000</u>	<u>11,026</u>	<u>140</u>	<u>21,000</u>
NET LIABILITIES AND FUND BALANCE	<u>214</u>	<u>10,080</u>	<u>10,700</u>	<u>11,000</u>	<u>12,000</u>	<u>140</u>	<u>35,907</u>

GENERAL PURPOSE FUNDS STATE

State, County and
2011-12 FUND BALANCE - GENERAL PURPOSE - INCLUDING FUND EQUIPMENT FUND

Summary Schedule of Revenues, Expenditures, and Changes in Fund Balances
 for the Year Ended June 30, 2011

	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04
REVENUE								
State								
At various times	\$0.00	\$0.00	\$00,000	\$00,000	\$0,000	\$0,000	\$00,000	\$00,000
Grants, Tuition and Donations	1,000	00	1,000	1,000	1,000	0	0,000	0,000
Interest earnings			0,000					
Total Revenue	<u>\$1,000</u>	<u>\$0.00</u>	<u>\$01,000</u>	<u>\$01,000</u>	<u>\$1,000</u>	<u>\$0</u>	<u>\$0,000</u>	<u>\$0,000</u>
EXPENDITURES								
Instruction - regular program	0.00	0.00	0.000	0.000	0.000	0.000	00,000	00,000
Support services								
Class of special center	0,000	0,000	0,000	0,000	0,000	0,000	0,000	00,000
Class of other center	0,000	0,000	0,000	0,000	0,000	0,000	0,000	00,000
Plan services	0,000	0,000	0,000	0,000	0,000	0,000	0,000	00,000
Class of transportation services	0,000	0,000	0,000	0,000	0,000	0,000	0,000	00,000
Class of other transportation and construction	0,000	0,000	0,000	0,000	0,000	0,000	0,000	00,000
Other services	0,000	0,000	0,000	0,000	0,000	0,000	0,000	00,000
Other expenditures	0,000	0,000	0,000	0,000	0,000	0,000	0,000	00,000
Total Expenditures of GENERAL FUND	<u>\$0,000</u>	<u>\$0,000</u>	<u>\$0,000</u>	<u>\$0,000</u>	<u>\$0,000</u>	<u>\$0,000</u>	<u>\$0,000</u>	<u>\$0,000</u>
CHANGES IN FUND BALANCE	\$1,000	\$0.00	\$1,000	\$1,000	\$1,000	\$0	\$0,000	\$0,000
STATE - GENERAL FUND								
Balance - beginning of year	000	00,000	00,000	000	000	000	000	00,000
Change during year	1,000	00,000	01,000	01,000	01,000	00	00,000	00,000
Balance - end of year	<u>\$1,000</u>	<u>\$00,000</u>	<u>\$01,000</u>	<u>\$01,000</u>	<u>\$01,000</u>	<u>\$00</u>	<u>\$00,000</u>	<u>\$00,000</u>
GENERAL FUND - TOTAL	<u>\$1,000</u>	<u>\$00,000</u>	<u>\$01,000</u>	<u>\$01,000</u>	<u>\$01,000</u>	<u>\$00</u>	<u>\$00,000</u>	<u>\$00,000</u>

SABINE PARISH SCHOOL BOARD
Bayou, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES

As of June 30, 1997, and for the Year Then Ended

DEBT SERVICE FUNDS

The debt service funds of the various school districts are used to accumulate monies for the payment of outstanding bond issues and certificates of indebtedness. The bonds and certificates of indebtedness were issued by the individual school districts to acquire land for building sites, erect and improve school buildings, and acquire the necessary equipment and furnishing thereof. The bond issues and certificates of indebtedness are financed by a special ad valorem property tax levied within the individual school districts.

SABINE PARISH SCHOOL BOARD
GOVERNMENTAL FUND TYPE - DEBT SERVICE FUNDS
COMBINING SUPPLEMENTAL INFORMATION SCHEDULES
AS OF JUNE 30, 2007 AND FOR THE YEAR THEN ENDED

STATE WATER WORKS BOARD

Form 1, January 1964

DEPARTMENTAL BUDGET - (SEE BUDGET FORMS - BUDGET DISTRICTS)

Operating Expense Report, June 30, 1964

	FISCAL YEAR					
	1963-64	1964-65	1965-66	1966-67	1967-68	1968-69
SALES						
Fuel and equipment		1004	14,000	11,407		99,547
Less with fiscal year	10,000		5,773	30,800		80,000
(Increase or decrease)	<u>10,000</u>	<u>1004</u>	<u>8,227</u>	<u>19,393</u>	<u>800</u>	<u>119,547</u>
OPERATING EXPENSES						
Interest on bonded indebtedness	10,000		11,714		11,700	
Interest payable	4,000				10,000	
Fuel (fuel oil)	4,000	1,000	1,700	800	10,000	800
Fuel (gas) - Fuel (gas) (fuel oil)	14,000	804	1,000	10,007	11,700	100,000
Interest on bonded indebtedness	10,000	804	1,000	10,007	11,700	100,000
Fuel (gas) (fuel oil)						
Total OPERATING EXPENSES	<u>38,000</u>	<u>2,608</u>	<u>24,414</u>	<u>22,214</u>	<u>33,400</u>	<u>210,300</u>

STATEMENTS OF FINANCIAL POSITION			
PERIOD EN. 1-1	2010	2009	TOTAL
		\$11,774	\$12,120
	\$11,000	\$1,000	\$12,000
<u>NET</u>	<u>\$11,000</u>	<u>\$11,774</u>	<u>\$12,120</u>
			\$12,120
<u>NET</u>	<u>\$11,000</u>	<u>NET</u>	<u>\$12,120</u>
		\$11,774	\$12,120
<u>NET</u>	<u>\$11,000</u>	<u>\$11,774</u>	<u>\$12,120</u>
<u>NET</u>	<u>\$11,000</u>	<u>\$11,774</u>	<u>\$12,120</u>

STATE OF NEW YORK
 DEPARTMENT OF TAXATION AND FINANCE
 DIVISION OF TAX SERVICES

Statement of Receipts by Department, Expenses, and Changes in Fund Balances
 for the Year Ended June 30, 1998

	1997				1998		
	APRIL 15	MAY 15	JUNE 15	JULY 15	APRIL 15	MAY 15	JUNE 15
REVENUE							
GOVT SERVICES							
All services taxes	187,200	189,800	194,000	184,000	181,000	181,000	180,000
Net profit earnings	1,000	30	1,000	1,000		1,000	1,000
STATE SERVICES - MISCELLANEOUS							
Grants-in-aid	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Total revenues	<u>198,200</u>	<u>199,830</u>	<u>205,000</u>	<u>195,000</u>	<u>191,000</u>	<u>192,000</u>	<u>191,000</u>
EXPENSES							
GOVT SERVICES							
Insurances - regular program							
Support services							
General administration	1,000	1,000	1,000	1,000	100	1,000	1,000
Net profit earnings							
Equipment transportation services							
Total							
STATE SERVICES							
Principal retirement	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Interest and charges	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Total expenses	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
NET CHANGES IN FUND BALANCES	178,200	179,830	185,000	175,000	171,000	172,000	171,000
NET BALANCE AVAILABLE AT END OF YEAR	11,000	10,000	11,000	1,000	10,000	10,100	11,000
NET FINANCING SOURCE (USE)							
Net of increase (decrease) in bonds							1,000,000
Transfer to treasury							(1,000,000)
Total other financing source (use)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET BALANCE AVAILABLE AT END OF YEAR	11,000	10,000	11,000	1,000	10,000	10,100	11,000
NET BALANCE AVAILABLE AT END OF YEAR	1,000	1,000	1,000	1,000	1,000	1,000	1,000
NET BALANCE AVAILABLE AT END OF YEAR	<u>12,000</u>	<u>11,000</u>	<u>12,000</u>	<u>2,000</u>	<u>11,000</u>	<u>11,100</u>	<u>12,000</u>

LIBRARY OF CONGRESS			
Case No.	1911	1912	1913
No. 8-8	80-47	80-32	8088
14	174	59,178 1,274	21,447,249 (2,471)
<u>1</u>	<u>181</u>	<u>59,178</u> <u>1,274</u>	<u>21,447,249</u> <u>(2,471)</u>
	9,493		9,493
		1,264	59,178 1,274
9,111	431	16,500	38,998 1,177
<u>9,111</u>	<u>431</u>	<u>16,500</u> <u>11,234</u> <u>5,266</u>	<u>38,998</u> <u>59,178</u> <u>1,274</u>
29,112	13,355	116,144	69,149
			1,881,478 11,889,004
<u>29,112</u>	<u>13,355</u>	<u>116,144</u>	<u>69,149</u>
13,352	14,081	116,144	69,149
<u>1,351</u>	<u>14,081</u>	<u>116,144</u>	<u>69,149</u>
<u>29,112</u>	<u>11,703</u>	<u>116,144</u>	<u>69,149</u>

SABINE PARISH SCHOOL BOARD
Morg. Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES

As of June 30, 1990, and for the Year Then Ended

CAPITAL PROJECTS FUNDS

These individual school district capital projects funds account for financial resources used for facilities acquisition, construction, and improvements of public school facilities in the individual school districts.

SABINE PARISH SCHOOL BOARD
GOVERNMENTAL FUND TYPE - CAPITAL PROJECTS FUNDS
COMBINING SUPPLEMENTAL INFORMATION SCHEDULES
AS OF JUNE 30, 1997 AND FOR THE YEAR THEN ENDED

LAFAYETTE PARISH SCHOOL BOARD

New Orleans, Louisiana

CONCOMING FUND TYPE - CAPITAL PROJECTS FUND - SCHOOL DISTRICT

Comming Balance Sheet, June 30, 1997

	FUND NO. 11	FUND NO. 24	TOTAL
ASSETS			
Cash and equivalents	\$172,640	\$41,835	\$214,475
Investments at amortized cost	<u>28,000</u>	<u>100,000</u>	<u>128,000</u>
TOTAL ASSETS	<u>\$200,640</u>	<u>\$141,835</u>	<u>\$342,475</u>
LIABILITIES AND FUND EQUITY			
Liabilities - accounts payable	NONE	NONE	NONE
Fund equity - fund balance - reserved for future construction	<u>\$140,640</u>	<u>\$141,835</u>	<u>\$282,475</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$140,640</u>	<u>\$141,835</u>	<u>\$282,475</u>

WISCONSIN PUBLIC SCHOOL BOARD

Bd. of Directors

GOVERNMENTAL FUND TYPE - CAPITAL PROJECTS FUNDS - SCHOOL DISTRICTS

Condensed Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 1997

	FUND 01 REV. 01	BANK REV. 24	TOTAL
REVENUE			
Gifts received - interest earnings	\$0,000	\$0,000	\$0,000
EXPENSES			
Current:			
Instruction - regular	4,000		4,000
Support services:			
School administration	1,500		1,500
Plant	18,700		18,700
Facilities acquisition and construction	4,400		4,400
Total expenditures	28,600	000	28,600
CHANGES (DECREASES) IN BALANCE	(28,600)	0,000	(28,600)
END BALANCE AT BEGINNING OF YEAR	188,457	188,501	376,958
END BALANCE AT END OF YEAR	159,857	188,501	348,358

SABINE PARISH SCHOOL BOARD

Basy, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES

As of June 30, 1997 and for the Year Then Ended

AGENCY FUNDS

SCHOOL ACTIVITY FUND

The School Activity Fund accounts for those monies collected by pupils and school personnel for school or school-related purposes. The school activity accounts are classified as an agency fund, and the school board's responsibility for these accounts is fiduciary in nature. Each school accounts for its individual student body organizations. The revenues of these accounts consist primarily of fees, fund raising projects, and contributions. Expenditures are made for a wide variety of school activities. The accounts are under the control and supervision of the individual school principals.

RETIRED TEACHERS' INSURANCE FUND

The Retired Teachers Insurance Fund accounts for the collection of insurance premiums due from the retirees, which are subsequently remitted to the State Employees Group Benefits Program.

DEFERRED COMPENSATION PROGRAM FUND

The deferred compensation program fund accounts for the collection and distribution, by the plan administrator, of school board employees' voluntary deferral of portions of their salaries.

SABINE PARISH SCHOOL BOARD
FINANCIAL FUND TYPE - AGENCY FUNDS
COMBINING SUPPLEMENTAL INFORMATION SCHEDULES
AS OF JUNE 30, 1997 AND FOR THE YEAR THEN ENDED

SAINT PETERS SCHOOL BOARD
 Bay, Louisiana
 FINANCIAL YEAR TYPE - AGENCY FUNDS

Combining Balance Sheet, June 30, 1999

ASSETS	SOA/OL ACTIVITY	DEFERRED TEACHER'S INSURANCE	DEFERRED COMPENSATION FUNDING	TOTAL
Cash and cash equivalents	\$28,488	\$000		\$28,488
Deposits with First Financial Capital Corporation			\$188,246	\$188,246
TOTAL ASSETS	\$28,488	\$000	\$188,246	\$216,734
LIABILITIES				
1044 Fund payables	\$121			\$121
Due to others	218,393	\$100		218,493
Deferred compensation benefits payable			\$188,246	\$188,246
TOTAL LIABILITIES	\$218,514	\$100	\$188,246	\$406,860

BOONE PUBLIC SCHOOL BOARD
 Boone, Louisiana
 FUNDING FUND TYPE - Activity Fund

Schedule of Changes in Deposit Balances
 for the Year Ended June 30, 2007

	Balance July 1, 2006	Additions	Debit/Trans.	Balance June 30, 2007
SCHOOL ACTIVITY FUNDS				
Coahoma	\$75,488	\$148,222	\$(142,473)	\$81,237
Osborne	28,428	138,887	(138,888)	28,427
Flournoy Elementary	18,718	61,478	(68,833)	21,363
Flournoy High	12,322	196,797	(209,258)	99,861
Boone Elementary	15,117	28,283	(28,885)	14,515
Boone Junior High	28,827	62,478	(68,822)	22,483
Boone High	25,244	152,233	(148,571)	29,906
Booneport	17,098	188,815	(188,127)	17,786
Flournoy Hill	18,000	67,497	(78,481)	6,016
Boone Elementary	18,218	75,243	(71,288)	22,173
Boone Intermediate	7,818	67,808	(68,990)	6,636
Boone High	21,822	112,088	(118,288)	25,622
Total School Activity Fund	218,712	1,138,288	(1,138,242)	218,758
Retired Teachers Insurance Fund	20	18,407	(18,288)	29
Deferred Compensation Program Fund	249,018	149,248	(18,422)	279,844
Totals	467,750	1,305,743	(1,374,952)	402,541

SABINE PARISH SCHOOL BOARD
Bayou, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULE

For the Year Ended June 30, 1997

G E N E R A L

COMPENSATION PAID BOARD MEMBERS — is presented in compliance with House Concurrent Resolution No. 54 of the 1978 Session of the Louisiana Legislature. The compensation of the school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statutes 17:58, the school board members have elected the monthly payment method of compensation. Under this method, the members of the school board receive \$600 each month. In addition, the president receives \$100 each month for exercising the extra duties of the office.

Mr. Charles R. Wood has elected not to receive any compensation relating to his position as school board member.

SARNO PARKER SCHOOL BOARD
 MEMO. CONTINUED
 Schedule of Compensation Paid Board Members
 For the Year Ended June 30, 2007

SUPPLEMENTAL INFORMATION SCHEDULE

Cassell, Everett	\$7,000
Bevis, Rudrick	7,000
Hambe, Hugh H.	7,000
Lacin, Sidney L.	7,000
Marinas, G.L.	7,000
Stewart, Harold	7,000
Tabor, Barbara	7,000
Wood, Charles B.	none
Woolley, Nadine	7,000
Total	<u>55,000</u>

**OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

The following pages contain reports on internal control structure and compliance with laws and regulations required by Government Auditing Standards, issued by the Comptroller General of the United States. The reports are based solely on the audit of the general purpose financial statements.

HERBIE W. WAY
CERTIFIED PUBLIC ACCOUNTANT
55 Terra Avenue
Alexandria, LA 71303
100/940-1560
Fax: 100/940-9896

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN ASSESS OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

SABINE PARISH SCHOOL BOARD
Bay, Louisiana

I have audited the general purpose financial statements of the Sabine Parish School Board as of and for the year ended June 30, 1997, and have issued my report thereon dated December 29, 1997. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control over Financial Reporting

In planning and performing my audit, I considered the internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

SABINE PARISH SCHOOL BOARD

May, Louisiana
Compliance and Internal Control Report
(continued)

This report is intended for the information of the Sabine Parish School Board. However, this report is a matter of public record and its distribution is not limited.

Mark E. May

Mark E. May
Alexandria, Louisiana
December 26, 1990

STATE REPORTS REQUIRED BY

OFFICE OF MANAGEMENT AND BUDGET (OMB) CIRCULAR A-133

The following pages contain reports on the schedule of federal financial assistance, consideration of internal control, and compliance with laws and regulations required by OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, the Single Audit Act, and the Louisiana Governmental Audit Guide, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.

HEBBIE W. WAY
CERTIFIED PUBLIC ACCOUNTANT

55 Terra Avenue
Alexandria, LA 71303
337/442-7500
Fax: 318/442-8495

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

SABINE PARISH SCHOOL BOARD
Basy, Louisiana

I have audited the compliance of Sabine Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of the major federal programs for the year ended June 30, 1997. Sabine Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the school board's management. My responsibility is to express an opinion on the school board's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the school board's compliance with those requirements and performing other procedures as considered necessary in the circumstances. I believe that my audit provides reasonable assurance about the school board's compliance with those requirements. My audit does not provide a legal determination on the school board's compliance with those requirements.

In my opinion, the school board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997.

LAZINE PUBLIC SCHOOL BOARD
Bogalusa, Louisiana
8-133 Compliance Report
(Continued)

Internal Control over Compliance

The management of the school board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing my audit, I considered the school board's internal control over compliance with requirements that could have a direct and material effect on a major program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance with OMB Circular 8-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level of the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended for the information of the audit committee, management, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Herbie M. Way

Herbie M. Way
Alexandria, Louisiana
December 28, 1987

LOUISIANA PUBLIC SCHOOL BOARD
 Bayou La Batre
 Schedule of Expenditures of Federal Awards
 For the Year Ended June 30, 2007

FEDERAL AGENCY/ PASS THROUGH AGENCY NAME (200-100-0000)	FPGA NUMBER	FISCAL YEAR/ EXPENSE PERIOD
United States Department of Agriculture		
Passed through Louisiana Department of Agriculture and Forestry - Food Distribution	10-860	\$107,908
Passed through Louisiana Department of Education School Breakfast Program	10-860	398,218
National School Lunch Program	10-865	<u>811,830</u>
Total United States Department of Agriculture		<u>1,317,956</u>
United States Department of Justice		
Passed through Louisiana Commission on Law Enforcement and Administration of Criminal Justice - Title II - Delinquency Prevention Program	10-548	<u>85,115</u>
United States Department of Education		
Passed through Louisiana Department of Education		
Adult Education - State Grants Program	88-807	41,764
Title I Grants to Local Educational Agencies	88-810	1,168,210
Special Education - Grants to States	88-817	308,141
Vocational Education - Basic Grants to States	88-848	48,549
Special Education - Preschool Grants	88-375	45,715
Special Education - Grants for Infants and Families with Disabilities	88-381	5,800
Safe and Drug-Free Schools - State Grants	88-388	15,499
Goals 2000 - State and Local Education System Improvement Grants	88-376	217,800
Eisenhower Professional Development State Grants	88-201	18,701
Title III - Innovative Education Program Strategies	88-288	28,470
Direct program - Justice Education - Grants to Local Educational Agencies	88-800	<u>15,812</u>
Total United States Department of Education		<u>1,880,854</u>

[Continued]

JARVIS PARISH SCHOOL BOARD
 Ray, Louisiana
 Schedule of Expenditures of Federal Awards
 for the Year Ended June 30, 1997

FEDERAL AGENCY/ FISCAL YEAR/PROGRAM NAME/ PROGRAM NAME	CFR NUMBER	FUNDS/ EXPENSES
United States Department of Labor Passed through Louisiana Department of Labor - Job Training Partnership Act		27,290 <u>280,880</u>
United States Department of Health and Human Services Direct program - Head Start		61,480 500,382
Passed through Louisiana Department of Education - Child Care and Development Block Grant		61,570 29,178
Passed through the Louisiana Department of Health and Hospitals - Medical Assistance Program		61,178 <u>1,875</u>
Total United States Department of Health and Human Services		<u>61,480</u>
United States Department of Defense Passed through Louisiana Department of Treasury - Military Inactivation Tender Sales Receipts		608 <u>18,100</u>
Total Invoiced/Expenditures		<u>61,607,040</u>

Continued

SARINE PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(CONTINUED)

- G. The auditor, in lieu of making the low risk determination of this audit, performed the Single Audit in accordance with Section 501(c) and selected the previously identified Type A programs as major programs. These programs comprised approximately 67 percent of the total expenditures of Federal awards.
- H. The Schedule of Expenditures of Federal Awards was prepared on the modified accrual basis of accounting.
3. The Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards contained no reportable conditions relating to compliance with laws, regulations, contracts, and grants applicable to each of its major federal programs.
4. The Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 contained no reportable conditions required to be reported under Section 501(a).

Bertha W. May

Bertha W. May
Alexandria, Louisiana
December 20, 2001