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CITY OF SCOTT, LOUISIANA

Financial Report

Year Ended June 30, 1997

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Released Date: NOV 12 1997

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LEGISLATIVE AUDITOR

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The Board of Directors, Mayor
and Members of the Board of Aldermen
City of Scott, Louisiana

During our audit of the general purpose financial statements of the City of Scott for the year ended June 30, 1997, we noted one area in which the efficiency and effectiveness of the operations of the city could be improved. This comment was also included in our management letter dated August 7, 1996 relative to our audit of the June 30, 1996 general purpose financial statements. It is mentioned again for re-emphasis.

Due to the continued losses experienced by the various operations of the Utility Fund, we recommend that the city consider increasing revenues and/or reducing expenses.

We would like to express our appreciation to you and your staff, particularly your office staff, for the courtesies and assistance rendered to us in the performance of our audit. Should you have any questions or need assistance please feel free to contact us.

Kolder, Champagne, Slaven & Rainey, LLC
Certified Public Accountants

Baton Rouge, Louisiana
August 14, 1997

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information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the City of Acme, Louisiana.

Kolder, Champagne, Slaven & Quincy, L.L.C.

Verified Public Accountants

Shreveport, Louisiana
August 28, 2007

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - CONTINUED)

CITY OF SALT LAKE

Condensed Statement of Revenues, Disposed Assets, and Expenses for Fiscal Years -
 All Governmental Fund Types
 Year Ended April 30, 2007

	2006	2005	2004	2003	2002	2001	
						Actual	Original Estimate
Revenues:							
Total	\$1,821,888	\$1,764,828	1	1	1	\$1,881,581	\$2,081,824
Intergovernmental	18,729	18,729	-	-	-	18,729	18,729
State	18,729	18,729	-	-	-	18,729	18,729
Federal	-	-	-	-	-	-	-
Local	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Special Assessments	18,729	18,729	-	-	-	18,729	18,729
Other	-	-	-	-	-	-	-
Total	18,729	18,729	-	-	-	18,729	18,729
General	1,803,159	1,746,100	1	1	1	1,862,852	2,063,095
Total	\$1,821,888	\$1,764,828	1	1	1	\$1,881,581	\$2,081,824
Expenses:							
Total	226,288	81,814	-	-	-	261,824	28,276
Current -							
General Government	172,288	11,288	-	-	-	171,888	12,473
Public Health	-	-	-	-	-	-	1,118
Public Works	-	148,276	-	-	-	148,276	81,825
Public Safety	148,288	87,098	-	-	-	87,098	81,215
Other	-	-	-	-	-	-	-
Capital Assets	-	-	111,488	-	-	111,488	12,489
Debt Service	-	-	-	-	-	-	-
Transfer of Funds (Change)	-	-	-	-	-	-	-
Total	172,288	148,384	111,488	-	-	171,376	116,805
Other	54,000	33,430	-	-	-	90,448	11,471
Total	\$226,288	\$81,814	-	-	-	\$261,824	\$28,276
Disposals (Activity) of resources and other resources:							
Other (Change) Assets (Gain)	158,488	-	181,488	-	-	158,488	164,277
Operating revenues, in	30,000	1,881,828	-	-	-	1,881,828	1,817,071
Operating revenues, not	30,000	1,881,828	-	-	-	1,881,828	1,817,071
Total other (Change) Assets (Gain)	158,488	1,883,716	181,488	-	-	1,940,316	1,981,348
Disposals (Activity) of resources and other resources from							
disposed assets and other assets	8,000	14,276	1,288	8,276	-	22,558	42,311
Total	166,488	1,898,000	1,290	8,276	-	1,962,874	2,023,659
Other (Change) Assets (Gain)	166,488	1,898,000	1,290	8,276	-	1,962,874	2,023,659
Total	\$1,655,600	\$1,683,014	\$1,290	\$8,276	\$-	\$1,618,706	\$1,058,165

The accompanying notes are an integral part of this statement.

CITY OF SCOTT, IOWA

Condensed Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget 1967 Actual and Actual -
all Governmental Fund Types
Year Ended June 30, 1967

	General Fund			Special Revenue Funds		
	Budget	Actual	Percentage Variance	Budget	Actual	Percentage Variance
Revenues:						
Taxes	\$ 247,348	\$ 247,348	100.000	\$1,866,000	\$1,866,000	100.000
Licenses and permits	199,475	199,475	100.000	-	-	-
Intergovernmental	114,468	114,468	100.000	-	-	-
Fines and forfeits	44,300	47,000	106.300	-	-	-
Miscellaneous	1,000	1,000	100.000	100,000	100,000	100.000
Total revenues	<u>507,591</u>	<u>509,331</u>	<u>100.359</u>	<u>1,966,000</u>	<u>1,966,000</u>	<u>100.000</u>
Expenditures:						
Current -						
General government	206,185	206,185	100.000	76,150	76,150	100.000
Public safety -						
Police	438,000	477,000	108.900	-	-	-
Auxiliary police	-	-	-	6,000	10,000	166.667
Fire	-	-	-	86,188	100,000	116.030
Highways and streets	190,770	190,822	100.000	197,770	197,742	99.999
Capital outlay	77,100	78,849	102.139	800,000	876,446	109.556
Water service	-	-	-	-	-	-
Printing and advertising	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	<u>501,115</u>	<u>553,856</u>	<u>110.523</u>	<u>1,054,050</u>	<u>1,170,338</u>	<u>111.029</u>
Excess (deficiency) of revenues over expenditures	<u>66,476</u>	<u>55,475</u>	<u>83.456</u>	<u>919,950</u>	<u>795,662</u>	<u>85.500</u>
Other financing sources:						
Bonds -						
Operating transfers in	300,000	300,000	100.000	-	-	-
Operating transfers out	-	-	-	1,000,000	1,000,000	100.000
Total other	<u>300,000</u>	<u>300,000</u>	<u>100.000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>100.000</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>66,476</u>	<u>60,475</u>	<u>91.000</u>	<u>79,950</u>	<u>142,378</u>	<u>178.071</u>
Fund balances, beginning	<u>60,852</u>	<u>60,852</u>	<u>100.000</u>	<u>1,836,050</u>	<u>1,836,050</u>	<u>100.000</u>
Fund balances, ending	<u>\$ 127,328</u>	<u>\$ 121,327</u>	<u>95.329</u>	<u>\$ 1,915,950</u>	<u>\$ 1,978,428</u>	<u>102.771</u>

The accompanying notes are an integral part of this statement.

Sales Service Fund			Capital Projects Fund		
Budget	Actual	Variance Favorable (Disfavorable)	Budget	Actual	Variance Favorable (Disfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
<u>28,000</u>	<u>11,320</u>	<u>16,680</u>	<u>28,000</u>	<u>11,320</u>	<u>16,680</u>
<u>28,000</u>	<u>11,320</u>	<u>16,680</u>	<u>28,000</u>	<u>11,320</u>	<u>16,680</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
144,000	140,000	-	-	-	-
<u>144,000</u>	<u>140,000</u>	<u>4,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>144,000</u>	<u>140,000</u>	<u>4,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,000,000</u>	<u>980,000</u>	<u>20,000</u>	<u>60,000</u>	<u>40,000</u>	<u>20,000</u>
<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1,000	1,000	(1,000)	20,000	19,000	11,000
<u>101,000</u>	<u>101,000</u>	<u>-</u>	<u>600,000</u>	<u>600,000</u>	<u>-</u>
<u>\$ 1,001,000</u>	<u>\$ 982,000</u>	<u>\$ 19,000</u>	<u>\$660,000</u>	<u>\$619,000</u>	<u>\$41,000</u>

CITY OF BOOBY, LOUISIANA

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings -
 Proprietary Fund Type
 Years Ended June 30, 2007 and 2006

	<u>Proprietary Fund</u>	
	<u>2007</u>	<u>2006</u>
Operating revenues:		
Charges for services	\$ 753,450	\$ 768,301
Fees, reimbursements and penalties	38,876	37,100
Miscellaneous	1,734	245,111
Total operating revenues	<u>794,060</u>	<u>1,050,512</u>
Operating expenses:		
San department expenses	287,000	284,411
Water department expenses	285,410	324,190
Sewerage department expenses	264,153	252,501
Depreciation expense	288,550	300,781
Total operating expenses	<u>1,125,113</u>	<u>1,161,883</u>
Operating loss	<u>(331,053)</u>	<u>(111,371)</u>
Nonoperating revenues (expenses):		
Special assessment revenues	4,833	4,561
Interest income	41,918	43,889
Interest expense	(65,064)	(72,027)
Amortization of bond issuance cost	(2,432)	(2,327)
Total nonoperating expenses	<u>(21,745)</u>	<u>(26,804)</u>
Loss before operating transfers	<u>(352,798)</u>	<u>(138,572)</u>
Operating transfers in (out):		
Operating transfers in	418,088	583,830
Operating transfers out	(138,088)	(573,830)
Total operating transfers	<u>280,000</u>	<u>10,000</u>
Net income (loss)	<u>(72,798)</u>	<u>(128,572)</u>
Add: Depreciation on fixed assets acquired by federal and parish grant revenues externally restricted for capital acquisitions and construction that reduces contributed capital	<u>38,532</u>	<u>35,530</u>
Increase (decrease) in retained earnings	<u>(34,266)</u>	<u>(164,042)</u>
Retained earnings, beginning	1,742,782	1,833,834
Retained earnings, ending	<u>\$1,708,516</u>	<u>\$1,669,792</u>

The accompanying notes are an integral part of this statement.

CITY OF MOORE, OKLAHOMA

Comparative Statement of Cash Flows
Proprietary Fund Type
Years Ended June 30, 1997 and 1996

	<u>Comparative Fund</u>	
	<u>1997</u>	<u>1996</u>
Cash flows from (used by) operating activities:		
Net operating loss	\$ (208,282)	\$ (207,251)
Adjustments to reconcile net operating loss to net cash provided by operating activities -		
Depreciation	208,282	208,282
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(2,244)	(6,894)
Increase (decrease) in provision for uncollectible accounts	229	271
(Increase) in unbilled utility receivables	(8,825)	(689)
(Increase) decrease in prepaid expense	(2,842)	3,811
Increase (decrease) in accounts payable	(9,291)	(22,501)
Increase (decrease) in accrued liabilities	2,288	(2,422)
Total adjustments	182,287	185,578
Net cash provided (used) by operating activities	(25,995)	(21,673)
Cash flows from noncapital financing activities:		
Cash received from other funds	21,428	-
Cash paid to other funds	-	(228,886)
Operating transfers in from other funds	428,828	582,828
Operating transfers out to other funds	(428,828)	(278,828)
Net cash provided by noncapital financing activities	21,428	85,114
Cash flows from capital and related financing activities:		
Proceeds from special assessments	25,825	9,422
Interest received from special assessments	875	2,742
Proceeds from refunding bonds	-	1,228,822
Principal paid on revenue bonds	(82,828)	(82,822)
Amount transferred to surplus for defeasance of debt	-	(1,247,822)
Interest paid on revenue bonds	(68,822)	(77,822)
Bond issuance costs paid	-	(22,822)
Principal paid on savings certificates	(28,822)	(28,822)
Interest paid on savings certificates	(6,282)	92,822
Acquisition and construction of property, plant and equipment	(482,822)	(482,822)
Proceeds from meter deposits	28,822	22,822
Refund of prior deposits	(28,822)	(22,822)
Capital contributed from municipality	(482,822)	(482,822)
Net cash used by capital and related financing activities	(482,822)	(472,822)

Continued

CITY OF SCOTTS, LOUISIANA

Comparative Statement of Cash Flow (Continued)
Proprietary Fund Type
Years Ended June 30, 1987 and 1986

	<u>Enterprise Fund</u>	
	<u>1987</u>	<u>1986</u>
Cash flows from (used by) investing activities:		
Purchase of interest-bearing deposits with maturity in excess of ninety days	(51,940)	-
Interest received on interest-bearing deposits	51,822	51,177
Net cash from (used by) investing activities	<u>(18,118)</u>	<u>51,177</u>
Net increase (decrease) in cash and cash equivalents	478,550	37,612
Cash and cash equivalents, beginning of period	1,091,121	1,054,279
Cash and cash equivalents, end of period	\$ 1,569,671	\$ 1,091,891
Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:		
Cash and cash equivalents beginning of period -		
Cash - unrestricted	\$ 104,001	\$ 118,270
Interest-bearing deposits, unrestricted	212,881	218,010
Cash - restricted	100,892	109,799
Interest-bearing deposits, restricted	487,463	477,277
Total cash and cash equivalents	<u>1,885,237</u>	<u>1,814,277</u>
Cash and cash equivalents, end of period -		
Cash - unrestricted	80,132	158,316
Interest-bearing deposits, unrestricted	180,823	218,991
Cash - restricted	121,813	111,000
Interest-bearing deposits, restricted	486,264	487,463
Less: Interest-bearing deposits with a maturity in excess of 90 days	<u>(51,289)</u>	<u>-</u>
Total cash and cash equivalents	<u>1,569,671</u>	<u>1,881,770</u>
Net increase (decrease)	\$ 478,550	\$ 37,612

The accompanying notes are an integral part of this statement.

CITY OF SCOT, LOUISIANA

Notes to Financial Statements

121 Summary of Significant Accounting Policies

The City of Scott (City) was incorporated under the provisions of Act-Louisiana 461. The City operates under the Mayor-Board of Aldermen form of government.

The accounting and reporting policies of the City of Scott conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:513 and to the voluntary audit guide, Audits of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

This report includes all funds and account groups which are controlled by or dependent on the City executive and legislative branches (the Mayor and Board of Aldermen). Control by or dependence on the City was determined on the basis of budget adoption, taxing authority, authority to incur debt, election or appointment of governing body, and other general oversight responsibility.

Based on the foregoing criteria, a certain governmental organization is not part of the City and is thus excluded from the accompanying financial statements. This organization is the volunteer fire department. Although this City does provide facilities and some of the financing, no control is exercised over its operations.

B. Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into six generic fund types and three broad fund categories as follows:

CITY OF SCOTT, LOUISIANA

Notes to Financial Statements (Continued)

Governmental Funds :

General Fund

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special revenue funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

Debt service funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital projects funds

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Proprietary Funds -

Enterprise Funds

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs be recovered, including depreciation of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The City applies all applicable GASB pronouncements issued after November 30, 1989 in accounting and reporting for its enterprise fund. The City of Scott's enterprise fund is the Utility Fund.

CITY OF SCOT, MISSISSIPPI

Notes to Financial Statements (Continued)

Proprietary Funds -

Agency Funds

Agency Funds are established to measure costs equal liabilities and do not involve measurement of results of operations, but are used to account for assets held for other funds.

C. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental funds are accounted for on a spending or "financial flow" measurement focus, and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased. The City has elected not to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, parks and gardens, streets and sidewalks, drainage systems, and lighting systems. The expenditures for infrastructure during the current year were \$414,882. No depreciation has been provided on general fixed assets.

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Reported fixed assets are stated at their estimated fair value on the date donated. Estimated amounts are immaterial in relation to total fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

The proprietary fund is accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with its activity are included on its balance sheet.

CITY OF MONTE, LOUISIANA

Notes to Financial Statements (Continued)

Depreciation of all depreciable fixed assets used by the proprietary fund is charged on an expense against its operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Utility System and Improvements	25-45 years
Equipment	5-15 years

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Sales taxes are considered "unavailable" when in the hands of intermediary collecting governments and are recognized as revenues at that time. Ad Valorem taxes are recognized as revenue in the year in which they are billed and collected. Fees and certain revenues are recognized when received. Grants from other governments are recognized when qualifying expenditures are incurred.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except that accumulated unpaid vacation and sick pay are not accrued and principal and interest on general long-term debt are recognized when due. Purchases of various operating supplies are reported as expenditures at the time purchased.

All proprietary funds are accounted for using the accrual basis of accounting whereby revenues are recognized when they are earned and expenses are recognized when incurred. Unbilled utility service receivables, resulting from utility services rendered between the date of meter reading and billing and the end of the month, are recorded at year end.

E. Budget and Subsequent Accounting

The city follows these procedures in establishing the budgetary data reflected in the financial statements:

CITY OF MOORE, OKLAHOMA

NOTES TO FINANCIAL STATEMENTS (Continued)

1. Prior to June 15, the City Clerk submits to the Mayor and Board of Aldermen a proposed operating budget for the fiscal year commencing the following July 1.
2. A summary of the proposed budget is published and the public is notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of a resolution prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Aldermen.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the Board of Aldermen. Such amendments were not material in relation to the original appropriations.

F. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the City as an extension of normal budgetary operation in the funds.

G. Cash and Interest-Bearing Deposits

Cash and interest-bearing deposits includes amounts in demand deposits and time deposits.

CITY OF SCOTT, LOUISIANA

Notes to Financial Statements (Continued)

6. Investments

Under state law, the City may invest in United States bonds, treasury notes, or certificates. Investments are stated at cost or amortized cost.

7. Short-Term Intrafund Reimbursements/Receivables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These unreconciled and payable are classified as "due from other funds" or "due to other funds" on the balance sheet.

8. Statement of Cash Flows

For purposes of the statement of cash flows, the proprietary fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

9. Bad Debt

Uncollectible amounts due for all valueren taxes and customers' utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. At June 30, 1997 and 1998, an allowance for all valueren taxes was considered unnecessary due to the immediacy of uncollected ad valueren taxes (see Note 3). The allowance for uncollectibles for customers' utility receivables was \$9,403 and \$8,888 at June 30, 1997 and 1998, respectively.

10. Vacation and Sick Leave

Vacation and sick leave are recorded as expenditures of the period in which paid. Vacation must be taken in the year accrued and cannot be carried over. All full-time employees are allowed 28 hours of annual sick leave. All unused sick leave may be carried over, with 20 percent of the accumulated balance payable at termination of employment. At June 30, 1997 the City has no material accumulated leave benefits required to be reported in accordance with GASB Statement No. 34 "Accounting for Compensated Absences".

11. Bond Discount and Bond Issue Costs

Bond discount and bond issue costs are being amortized by the straight-line method over the life of the related bond issues.

CITY OF BOOFT, LOUISIANA

Notes to Financial Statements (Continued)

6. Capitalization of Deferred Expenses

It is the policy of the City of Booft to capitalize material amounts of interest resulting from borrowings in the course of the construction of fixed assets. At June 30, 1997 there were no assets under construction requiring interest to be capitalized.

7. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

8. Total Columns on Combined Statements - Overview

Total columns on the Combined Statements - Overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

10) Cash and Investments

A. Cash and Interest-Bearing Deposits

Under state law, the City may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The City may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 1997, the City has cash and interest-bearing deposits (bank balances) totaling \$4,058,994 as follows:

Demand Deposits	\$ 488,887
Money market accounts	472,788
Time deposits	3,097,319
Total	\$4,058,994

CITY OF SCOTT, LOUISIANA

NOTES TO Financial Statements (Continued)

These deposits are stated at cost, which approximates market. Under state law, these deposits, for the resulting bank balances may be secured by Federal Deposit Insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) as June 30, 2020, are secured as follows:

Bank balances	\$0,000,000
Federal deposit insurance	\$ 200,000
Pledged securities (Category 1)	\$ 200,000
Total federal insurance and pledged securities	\$0,000,000

Pledged securities in Category 1 is comprised of uninsured and unregistered investments with securities held by the pledging institution, or by its trust department or agent, but not in the City's name. Even though the pledged securities are considered uncollateralized (Category 1) Louisiana Revised Statute 18:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 30 days of being notified by the City that the fiscal agent has failed to pay deposited funds upon demand.

B. INVESTMENTS

The City's investments are categorized below to give an indication of the level of risk assumed by it at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments with securities held by the counterpart's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments with securities held by the counterpart, or by its trust department or agent, but not in the City's name.

	Category			Carrying Amount	Market Value
	1	2	3		
U. S. Treasury Notes	\$28,745	\$ -	\$ -	\$28,745	\$28,745
	*****	*****	*****	*****	*****

CITY OF SCOTT, LOUISIANA

Notes to Financial Statements (Continued)

43) AD VALOREM TAXES

Ad valorem taxes attach on an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in September or October and are actually billed to taxpayers in November or December. Billed taxes become delinquent on January 1 of the following year. The City bills and collects its own property taxes using the assessed values determined by the tax assessors of Lafayette Parish. City property tax revenues are budgeted in the year billed.

For the year ended June 30, 1997, taxes of 3.85 mills were levied on property with assessed valuations totaling \$14,313,128 and were dedicated to general municipal purposes.

Total taxes levied were \$53,088. Taxes receivable at June 30, 1997 were \$377 of which was current.

44) Interfund Receivables/Payables

	Interfund Receivables	Interfund Payables
General Fund	\$ 34,873	\$ 3,877
Special revenue funds:		
4/92/98 sales tax fund	33,440	188,280
4/91/96 sales tax fund	21,893	280,700
Other revenue funds:		
Sales Tax Bonds Fund	-	8,487
Utility Fund	\$14,169	28,187
Agency Funds:		
Payroll Fund	-	80,124
Dissemination Fund	-	\$1,231
	<hr/>	<hr/>
Total	\$428,913	\$628,937
	*****	*****

CITY OF SCOTT, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

03) Restricted Assets - Proprietary Fund Type (Utility Fund)

Restricted assets consisted of the following at June 30:

	1997	1996
Revenue bond and internal sinking account	\$122,021	\$246,140
Revenue bond reserve account	182,388	852,000
Revenue bond refunding account	148,897	100,000
Revenue bond construction account	42,478	40,000
Special assessment cash	8,878	18,000
Customer deposits	<u>78,780</u>	<u>72,187</u>
Total restricted assets	\$563,342	\$1,308,327

04) Fixed Assets

A summary of changes in general fixed assets follows:

	Balance 12/31/95	Additions	Deletions	Balance 6/30/96
Land and buildings	\$1,421,508	\$ 10,000	\$ -	\$1,431,508
Equipment, furniture and fixtures	<u>381,428</u>	<u>87,568</u>	<u>22,812</u>	<u>446,184</u>
Total general fixed assets	\$1,802,936	\$107,568	\$22,812	\$1,887,692

A summary of proprietary fund type property, plant and equipment at June 30, 1997 follows:

	1997
Land	\$ 58,000
Gas system	1,045,000
Water system	1,780,000
Sewerage system	1,545,000
Sewerage treatment plant	1,780,000
Machinery and equipment	300,000
Construction in progress	<u>28,000</u>
Total	\$8,336,000
Less: Accumulated depreciation	<u>(12,882,000)</u>
Net	\$ 7,454,000

CITY OF SCOTT, LOUISIANA

Notes to Financial Statements (Continued)

Construction in progress consists of the following projects:

Sewer rehabilitation	\$28,825

(7) Changes in Long-Term Debt

The following is a summary of bonds and savings certificate transactions of the City for the year ended June 30, 1997:

	General Obligations	Utilities Bonds	Savings Certificates	Total
Bonds and certificates payable, June 30, 1996	\$1,448,000	\$1,180,000	\$ 33,328	\$2,661,328
bonds issued	-	-	-	-
Bonds and certificates received	(115,000)	(180,000)	(28,825)	(323,825)
Bonds and certificates payable, June 30, 1997	\$1,333,000	999,999	\$ 4,503	\$2,337,502
	*****	*****	*****	*****

Bonds and certificates payable at June 30, 1997 are comprised of the following individual issues:

General Obligation Bonds:

\$1,510,000 of Public Improvement Bonds,
Series 87-2, due in annual installments
of \$80,000 to \$120,000 through May 1, 2002;
interest from 3.0 percent to 3.45 percent;
payable from 04/01/94 sales tax revenues

\$2,170,000

\$400,000 Public Improvement Sales Tax
Refunding Bonds, Series 1996, due in
annual installments of \$80,000 to
\$100,000 through May 1, 2001; interest
at 3.45 percent; payable from
04/01/94 sales tax revenues

\$217,502

\$2,387,502

CITY OF SCOTT, LOUISIANA

Notes to Financial Statements (Continued)

191 Redemption of Bonds and Flow of Funds - 24 Sales and One Tax Sale 8/1/94

Proceeds of a 24 sales and one tax sale levied by the City of Scott beginning April 1, 1994 1997 collections \$983,018; 1996 \$4,044,740 are dedicated to the following purposes:

Constructing, acquiring, maintaining, improving, operating and/or maintaining public streets and bridges, sewers and sewerage disposal works, recreational facilities and drainage facilities; purchasing and acquiring the necessary land, equipment and furnishings for any of the aforesaid public works, improvements and facilities; providing additional funds to maintain the City's auxiliary police force and volunteer fire department; maintaining the natural gas transmission and distribution system of the City; and funding into bonds for any of these purposes in accordance with the Louisiana Revised Statutes. The 1994 sales and one tax sale currently designated to retiring the 11/1/90 and 11/1/96 Sales Tax Bonds.

192 Flow of Funds, Restrictions on Use - Utilities System

Under the terms of the bond indentures of the \$1,500,000 Series 1994 Utilities Revenue Bonds and the \$2,175,000 Series 1995 Utilities Revenue Refunding Bonds, all income and revenues (hereinafter referred to as revenues) of every nature, earned or derived from operation of the utilities system, are pledged and dedicated to the retirement of said bonds, and are to be set aside into the following special funds:

Each month, there will be set aside into a fund called the "Revenue Bond Sinking Fund" an amount constituting 1/12 of the next maturing installment of principal and 3/4 of the next maturing installment of interest on the outstanding bonds. Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due and may be used only for such payments.

There shall also be set aside into a "Revenue Bond Reserve Fund" a sum equal to the Reserve Fund requirement \$121,500 at June 30, 1991. The money in the Reserve Fund shall be retained solely for the purpose of paying the principal and interest on the bonds payable from the Sinking Fund as to which there would otherwise be default.

CITY OF SCOTT, LOUISIANA

Notes to Financial Statements (Continued)

Each month, a sum at least equal to 5 percent of the gross revenues of the utility system fund for the preceding month must be deposited into a "Capital Additions and Contingencies Fund" until a maximum sum of \$100,000 is accumulated therein. Money in this fund may be used for the adding of extraordinary repairs or replacements to the system which are necessary to keep the system in operating condition and for which money is not available as a maintenance and operation expense. Money in this fund may also be used to pay principal or interest on the bonds falling due at any time there is not sufficient money for payment in the other bond funds. The balance in this fund shall never be reduced below a minimum of \$20,000.

All of the revenues received in any fiscal year and not required to be paid in such fiscal year into any of the above noted funds shall be reported as surplus and may be used for any lawful corporate purpose.

Under the terms of the \$100,000 Series 1987 Sewerage Certificate Indenture, dated October 3, 1987, the City of Scott has a legally binding special and limited obligation to pay said certificates. All special assessment revenues derived from the collection of special assessments levied by Special Assessment Ordinance No. 1 of the Consolidated Sewerage District of the City of Scott, adopted July 8, 1987, are pledged and dedicated to the retirement of said certificates.

The special assessments levied operate as a lien and privilege against all the real estate assessed and described in the Assessment Ordinance, which lien and privilege takes all other claims except taxes and prior recorded liens or special assessments.

The City of Scott was in compliance with all significant limitations and restrictions in these bond indentures at June 30, 1989.

(13) Retirement Commitments

All employees of the City of Scott are members of the Social Security System. The City and the employees contribute a percentage of each employee's salary to the System (3.484 contributed by the City; 3.484 by the employee). Total covered wages for the year ended June 30, 1989 totaled \$460,774. The City's contribution during the year ended June 30, 1989 amounted to \$160,000. Policemen for the City of Scott have elected not to participate in the state retirement system for policemen.

(14) Litigation and Claims

At June 30, 1989, the City of Scott is involved in several lawsuits relating to damages. In the opinion of the City's legal counsel, the only exposure to the City would be any costs in defense of the lawsuits with no liability to the City in excess of insurance coverage.

CITY OF BOSS, LOUISIANA

Notes to Financial Statements (Continued)

140 Utility Fuel Contracts

- A. The City of Boss, under contract dated October 1, 1981, is required to purchase its natural gas from Louisiana Municipal Natural Gas Purchasing and Distribution Authority. Termination of the contract requires a six month notice. The Authority will serve as an agent for the administration of the City's existing gas purchase contracts between United Gas Pipeline Company, expiring January 1, 2008, and UGG Marketing Company. The City purchased natural gas during the year ended June 30, 1997, in the amount of \$11,648, of which \$1,416 was used for purchases for the month of June, 1997.
- B. The City of Boss, under a contract dated November 1, 1980 and expiring October 31, 1999, and under a contract dated June 1, 1987, and expiring May 31, 2000, is required to purchase its water from the City of Lafayette. The City purchased water during 1997 in the amount of \$189,741 of which \$18,416 was used for purchases for the month of June, 1997.
- C. On February 1, 1994, the City of Boss entered into a contract with Browning-Ferris, Inc. for a three year term which expired on January 31, 1997. The contract was extended for an additional two years by the City, as per the terms of the Contract. Under the terms of the contract, solid waste collection customers are billed directly by Browning-Ferris, Inc. Thereofore, there were no revenues or expenses related to solid waste collection and general services during the year.

141 Contributed Capital

Accounts contributed to the enterprise fund for acquisition or construction of fixed assets are recognized as contributed capital. Contributed capital generated through grants externally restricted for capital acquisition is amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such grants. This amortization is closed to the appropriate contributed capital account and is reflected as an adjustment to net income on the comparative statement of revenues, expenses, and changes in retained earnings - Proprietary Fund Type.

CITY OF SCOTTS, LOUISIANA

Notes to Financial Statements (Continued)

The sources of contributed capital used to acquire and maintain facilities for the enterprise fund are as follows:

	Municipality	Parish Grants	Federal Grants	Private Contributions	Total
Total contributed capital	\$5,331,538	\$26,874	\$1,940,823	\$4,386	\$7,298,619
Less: Accumulated amortization	—	7,373	133,808	—	141,181
Net contributed capital	\$5,331,538	\$19,501	\$1,807,015	\$4,386	\$6,957,439

(13) Segment Information for the Enterprise Fund

The City of Scott maintains one enterprise fund with three departments which provide gas, water and sewerage services. Segment information for the year ended June 30, 1997 was as follows:

	Gas Department	Water Department	Sewerage Department	Total Enterprise Fund
Operating revenue	\$232,878	\$212,879	\$ 812,830	\$ 1,258,587
Depreciation	24,884	48,876	115,233	189,003
Other expenses	149,269	246,455	294,163	689,887
Total operating expenses	174,153	295,351	409,396	878,900
Operating income (loss)	\$58,725	(\$182,877)	\$403,434	\$ 378,282

(14) Compensation of City Officials

A detail of compensation paid to the Mayor and Board of Aldermen for the year ended June 30, 1997 follows:

Mayor Myers, Mayor	\$ 25,000
Aldermen:	
Harwood Howard	3,410
Cecilia Bechtler	3,410
John Blanchard	3,410
Mark Horman	3,410
Bill Young	3,410
	\$14,040

CITY OF BOCCO, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

1270 Early Term Debt Refinance

As of June 30, 1987, the City of Bocco advance refunded \$728,880 of Series 1984 Public Improvement Sales Tax Bonds and \$1,000,000 of Unified Revenue Bonds, Series 1985. The refundings met the criteria of a debt defeasance and, therefore, the liabilities were removed from the general long-term debt account group and Recarpies Fund's balance sheet. As June 30, 1987, there were \$1,888,880 of outstanding bonds advance refunded in prior years.

1280 Advanced Term

On July 1, 1987, the City of Bocco advance refunded \$1,250,000 of 1987-88 Public Improvement Sales Tax Bonds. The refunding met the criteria of a debt defeasance.

SUPPLEMENTAL INFORMATION

SCHEDULE OF INDIVIDUAL FUNDS AND ACCOUNT GROUPS

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF SCOTT
General Fund

Comparative Balance Sheet
June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
ASSETS		
Cash	\$ 48,469	\$ 61,777
Interest-bearing deposits	12,800	11,344
Receivables:		
Ad valorem taxes receivable	897	893
Accrued interest receivable	112	80
Due from other governmental agencies	-	9,283
Due from other funds	<u>38,621</u>	<u>34,851</u>
Total assets	\$128,889	\$128,128
	*****	*****
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 27,888	\$ 18,357
Accrued liabilities	4,217	28,284
Due to other funds	<u>3,812</u>	<u>38,327</u>
Total liabilities	35,917	84,968
Fund balance:		
Unreserved, undesignated	<u>92,972</u>	<u>43,160</u>
Total liabilities and fund balance	\$128,889	\$128,128
	*****	*****

CITY OF SCOTT, LOUISIANA
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (GAAP Basis) and Actual
Year ended June 30, 1997
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variation - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
Revenues:				
Taxes	\$ 281,383	\$ 287,288	\$ 5,905	\$ 288,440
Licenses and permits	100,423	108,728	8,305	108,320
Intergovernmental	144,648	134,000	(10,648)	88,980
Fines and forfeits	44,159	47,000	2,841	50,500
Miscellaneous	3,388	432	(2,956)	3,800
Total revenues	<u>573,999</u>	<u>577,448</u>	<u>(3,551)</u>	<u>539,040</u>
Expenditures:				
General government	200,344	204,088	(3,744)	215,380
Public safety -				
Police	408,080	471,350	(63,270)	433,870
Highways and streets	148,280	148,280	0,000	148,800
Capital outlay	117,180	118,848	(1,668)	138,800
Total expenditures	<u>873,884</u>	<u>942,566</u>	<u>(68,682)</u>	<u>932,850</u>
Deficiency of revenues over expenditures	<u>300,885</u>	<u>365,118</u>	<u>(64,233)</u>	<u>393,810</u>
Other financing sources (uses):				
Operating transfers from -				
Utility Fund	175,000	175,000	-	175,000
2004 Sales Tax Fund	108,000	108,000	-	108,000
2004 Sales Tax Fund	88,000	88,000	-	88,000
Operating transfer to - City Hall Construction Fund				
Total other financing sources (uses)	<u>371,000</u>	<u>371,000</u>	<u>-</u>	<u>371,000</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	69,115	69,607	(592)	18,170
Fund balance, beginning	<u>48,803</u>	<u>48,803</u>	<u>-</u>	<u>58,940</u>
Fund balance, ending	\$ 117,918	\$ 118,410	\$ 492	\$ 77,110

CITY OF BOSS, LOUISIANA
General Fund

Statement of Revenue Compared to Budget (MAY 2000)
Year Ended June 30, 1997
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable - (Unfavorable)	1996 Actual
	Budget	Actual		
Taxes:				
Ad valorem	\$ 81,812	\$ 83,368	\$ 1,446	\$ 87,173
Franchise -				
Electric	276,800	282,378	5,578	282,552
Municipal gas	4,328	4,220	-	4,154
Cable TV	7,322	7,322	-	8,270
Total taxes	<u>369,262</u>	<u>387,288</u>	<u>18,026</u>	<u>382,149</u>
Licenses and permits:				
liquor and beer licenses	7,128	8,370	1242	8,370
Occupational licenses	8,378	7,384	(994)	8,328
Insurance occupational licenses	87,068	87,858	790	77,122
Building permits	13,168	15,566	2,398	10,688
Electrical permits	7,368	8,878	1,510	7,122
WEEK PERMITS	488	488	-	500
TOTAL licenses and permits	<u>129,628</u>	<u>138,534</u>	<u>8,906</u>	<u>128,120</u>
Intergovernmental:				
Federal grants -				
Holiday Safe and Sound Campaign	-	-	-	2,558
U. S. Department of Justice	28,128	22,878	(5,250)	9,552
State of Louisiana -				
Department of the Treasury:				
Tobacco taxes	24,550	24,958	-	24,552
Department of Revenue and Taxation:				
Beer taxes	22,520	22,482	(38)	19,218
Video poker	41,850	40,582	(1,268)	37,882
Department of Transportation	8,120	8,122	2	7,822
Other	-	928	928	-
Local -				
ADA grant	<u>28,820</u>	<u>28,820</u>	<u>-</u>	<u>-</u>
Total	<u>28,820</u>	<u>28,820</u>	<u>-</u>	<u>-</u>
Intergovernmental	<u>148,828</u>	<u>134,822</u>	<u>(14,006)</u>	<u>88,872</u>

Continued

CITY OF SCOTT, LOUISIANA
General Fund

Statement of Revenues Compared to Budget (GAAP Basis) (Continued)
Year Ended June 30, 1997
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
Fines and forfeits:				
Fines and COURT COSTS	\$ 48,380	\$ 47,008	\$ 1,372	\$ 51,574
Miscellaneous:				
INDEMNITY	500	518	18	811
COURT RESPONSE	780	78	702	\$ 270
Total miscellaneous	\$ 1,280	\$ 617	\$ 663	\$ 1,081
Total revenues	\$50,660	\$54,634	\$3,974	\$58,425

CITY OF SCOTT, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget: (GAM) Fiscal
Year ended June 30, 1997
With Comparative Actual Amounts For Year Ended June 30, 1996

	1997		VARIANCE - FAVORABLE UNFAVORABLE	1996 Actual
	Budget	Actual		
General government:				
Mayor and council salaries	\$ 48,000	\$ 44,881	\$ 1,199	\$ 44,784
Other salaries	41,300	48,378	1,200	39,800
Car expenses	1,400	1,285	115	799
Payroll taxes	7,400	4,799	267	4,700
Utilities	7,000	6,917	83	10,118
Telephone	3,100	4,333	217	5,087
Advertising	17,000	18,088	814	13,400
Repairs and maintenance	10,800	13,348	11,900	8,377
Meals and conventions	1,500	2,288	1000	2,188
Legal fees	16,000	19,474	13,470	16,000
Other professional fees	13,000	13,333	495	10,371
General insurance	8,475	8,323	11,000	9,200
Group insurance	4,000	8,283	10,175	5,000
Office supplies	15,000	17,733	12,400	10,000
Alarm system	300	300	-	300
Uniforms	2,878	3,733	1050	3,587
Drug testing	2,800	2,958	50	2,870
Building permits	2,200	2,200	1200	2,000
Electrical permits	5,000	5,000	85	5,000
Training - St. Admin	2,000	2,000	-	2,000
Founders Day	2,000	2,000	-	2,000
Council on Aging	2,000	2,000	-	2,000
Miscellaneous	1,200	1,200	321	879
Total general government:	321,350	326,288	14,930	318,207

(continued)

CITY OF SCOTT, ILLINOIS
General Fund

Statement of Expenditures Compared to Budget (MAY Budget Basis) (Continued)
Year Ended June 30, 1997
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable	1996 Actual
	Budget	Actual		
Public Safety:				
Police -				
Salaries	2245,000	2237,800	7,200	2245,540
Payroll taxes	22,000	22,320	420	22,100
Auto expense	22,000	22,300	300	22,740
Uniforms and supplies	2,500	2,350	150	2,400
Training, lodging and travel	2,200	2,227	27	2,154
Jobs and reimbursements	200	277	77	214
General insurance	48,200	52,742	4,542	48,400
Group insurance	22,500	22,270	230	22,200
Miscellaneous	400	490	90	201
Auto repairs and maintenance	28,000	28,220	220	28,500
Repairs and maintenance garage	25,000	25,467	467	25,100
Toner charges	4,000	4,000	0	4,000
Commodities	4,000	3,857	143	4,000
Firearms and ammunition	2,000	1,475	525	2,000
Telephone	8,000	8,222	222	7,422
Office equipment, repairs and maintenance	2,400	2,400	0	2,250
Utilities	4,000	4,240	240	3,700
Office supplies	2,200	2,051	149	2,075
Consulting fees	-	-	-	200
MEM Program	2,150	2,282	132	2,250
total public safety	458,250	473,250	15,000	462,970

Total Expenditures

CITY OF SCOTT, VERMONT
 General Fund

Statement of Expenditures Compared to Budget (GAAP basis) (Continued)
 Year Ended June 30, 1997
 with Comparative Actual Amounts For Year Ended June 30, 1996

	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
Highways and streets:				
Salaries	\$ 78,000	\$ 78,000	\$ 0	\$ 78,150
Payroll taxes	8,400	8,038	362	8,125
Street lighting	42,000	42,000	0	40,180
General insurance	18,000	32,281	(14,281)	21,140
Group insurance	8,200	8,200	0	10,110
Utilities	2,600	2,228	372	2,207
Grass cutting	200	-	200	200
Law maintenance	10,400	8,084	2,316	7,154
Miscellaneous	528	423	105	50
Total highways and streets	168,228	165,253	2,975	152,510
Capital outlay:				
General government -				
Office furniture and equipment	3,000	2,843	1,157	24,000
City Hall landscaping	-	-	-	18,500
City Hall generator	-	-	-	550
Land purchase	18,000	18,000	-	2,070
Public safety -				
Police:				
Motorcycles	75,300	75,453	(153)	21,500
Computer and office equipment	-	-	-	5,447
Equipment	8,300	6,700	1,600	8,100
Building improvements	-	-	-	22,200
Highways and streets -				
Tree clearing	12,800	12,800	-	-
Total capital outlay	117,300	116,843	457	117,910
Total expenditures	\$285,528	\$282,096	\$3,432	\$270,420

SPECIAL REVENUE FUNDS

04/12/48 Sales Tax Fund - To account for the receipt and use of proceeds of the City's 1% sales and use tax. These taxes are dedicated and used for the purposes of construction, acquiring, extending, improving, repairing and/or maintaining sewers and sewerage disposal works, waterworks, drainage facilities, streets and sidewalks, including the purchase of equipment therefor, title to which improvements shall be in the public name, or for any use or mode of said purposes. The tax is also subject to funding into bonds of the City in the manner authorized in the Louisiana Revised Statutes.

04/10/44 Sales Tax Fund - To account for the receipt and use of the City's 1% sales and use tax. These taxes are dedicated and used for the purposes of construction, acquiring, extending, improving, repairing and/or maintaining public streets and bridges, sewers and sewerage disposal works, recreational facilities and drainage facilities; purchasing and acquiring the necessary land, equipment, and furnishings for any of the aforesaid public works, improvements and facilities; providing additional funds to maintain the City's auxiliary police force and volunteer fire department; maintaining the natural gas transmission and distribution system of the City; and funding into bonds for any of these purposes in accordance with the Louisiana Revised Statutes.

CITY OF BOSTON, CONTINUED
Special Service Funds

Combining Balance Sheet

June 30, 1997

Each comparative column has June 30, 1996

	6/30/97	6/30/96	Totals	
	Balance	Balance	1997	1996
ASSETS				
Cash	2,677,731	1,889,909	4,567,640	4,148,808
Investment-bearing deposits, at cost				
Amortization:				
Bonds receivable	89,428	89,428	178,857	185,128
Accrued interest, receivable	8,881	8,119	14,999	22,271
Due from other funds	12,660	23,651	37,321	28,432
Total assets	28,057,480	21,895,126	54,288,811	54,288,779
LIABILITIES AND FUND SOURCES				
Liabilities:				
Accounts payable	26,219	21,412	27,646	26,494
Contractor payable	81,824	-	81,824	9,124
Borrowings payable	36,648	3,892	40,540	42,684
Due to other funds	288,228	288,228	436,593	499,332
Total liabilities	353,919	313,532	586,593	677,634
Fund balances:				
Unreserved, undesignated	2,277,861	1,452,291	3,730,152	1,858,232
Total liabilities and fund balances	28,057,480	21,895,126	54,288,811	54,288,779

CITY OF SCOTT, IOWA
Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 1997
With Comparative Totals For Year Ended June 30, 1996

	06/30/97 Balance - 0000	06/30/96 Balance - 0000	Details
			1997
Revenues:			
Taxes	4 943,008	4 943,008	41,924,074
Miscellaneous - interest	116,000	81,000	389,158
Total revenues	<u>5,059,008</u>	<u>5,024,008</u>	<u>42,313,232</u>
Expenditures:			
General government	9,000	9,000	14,000
Public safety -	-	11,000	11,000
Auxiliary Police	-	201,204	201,204
FDIC	21,001	79,001	585,343
Highways and streets	101,000	381,000	820,400
Capital outlay	100,000	304,700	5,211,300
Total expenditures	<u>322,001</u>	<u>635,905</u>	<u>6,933,047</u>
Excess of revenues over expenditures			<u>3,680,185</u>
Other financing sources (uses):			
Operating transfers in			
Operating transfers out	(120,000)	(120,000)	(148,000)
Total other financing sources (uses)	<u>(120,000)</u>	<u>(120,000)</u>	<u>(148,000)</u>
Excess of revenues and other sources over expenditures and other uses	179,184	71,440	169,185
Fund balances, beginning	<u>3,201,400</u>	<u>3,208,400</u>	<u>3,039,100</u>
and balances, ending	<u>\$3,380,584</u>	<u>\$3,279,840</u>	<u>\$3,208,285</u>

CITY OF MOFFIT, LOUISIANA
 Special Revenue Fund
 2/22/88 Sales Tax Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance :
 Budget (MAGP Basis) and Actual
 Year Ended June 30, 1987
 With Comparative Actual Amounts for Year Ended June 30, 1986

	1987		Variance - Favorable Unfavorable	1986 Actual
	Budget	Actual		
Revenues:				
Taxes	\$ 813,000	\$ 803,018	\$ 9,982	42,604.74
Miscellaneous -				
Interest	28,800	118,380	89,580	208,200
Total Revenues	841,800	921,398	79,582	650,804.74
Expenditures:				
General government -				
Collection fees	4,871	6,817	1,946	8,100
Professional fees	2,380	2,311	669	3,800
Total general government	7,251	9,128	1,877	11,900
Highways and Streets -				
Supplies and repairs	20,500	21,521	1,021	32,400
Capital outlay -				
Highways and streets:				
Median program	25,000	24,846	154	25,000
Building additions	-	-	-	40,000
Equipment	4,000	3,800	200	61,000
Street overlay and pavement	20,300	102,382	82,082	-
Total highways and streets	49,300	131,028	81,782	127,000
Water and sewer:				
Maintenance contracts projects	122,400	208,468	86,068	200,000
Restroom construction	100,000	100,000	-	-
Project Apartment Construction	20,000	25,100	5,100	-
Water Improvements	22,700	4,300	18,400	14,400
Equipment/Fence	7,000	3,400	3,600	-
Feasibility study	-	-	-	5,000
Sidewalk project	-	-	-	2,000
Total water and sewer	279,100	366,268	87,068	321,400
Total capital outlay	49,300	377,352	328,052	456,400

(continued)

CITY OF SCOTT, MISSISSIPPI
 Special Revenue Fund
 6/30/98 Sales Tax Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual (Continued)
 Year Ended June 30, 1997
 with Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable (Adverse)	1996 Actual
	Budget	Actual		
Total expenditures	\$28,738	\$28,633	\$105	\$28,517
Excess of revenues over expenditures	\$28,188	\$28,188	-	\$28,188
Other financing uses:				
Operating transfers to -				
Utility Fund	(278,800)	(278,800)	-	(278,800)
General Fund	(188,800)	(188,800)	-	(188,800)
Total other financing uses	(467,600)	(467,600)	-	(467,600)
Excess of revenues over expenditures and other uses	\$11,588	\$11,588	-	\$11,588
Fund balance, beginning	\$,387,832	\$,387,832	-	\$,387,832
Fund balance, ending	\$2,358,817	\$2,358,817	\$ 0	\$2,358,817

CITY OF SCOTT, LOUISIANA
 Special Revenue Fund
 Utility Sales Tax Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
 Budget (B&B) Basis and Actual
 Year Ended June 30, 2007
 With Comparative Actual Amounts for Year Ended June 30, 2006

	2007		Variance -	100%
	Budget	Actual	Encumbrances	Ratio
Revenues:				
Taxes	\$ 510,000	\$ 963,048	\$30,818	\$1,889,748
Miscellaneous -				
Interest	87,700	87,321	671	89,692
Total revenues	597,700	1,050,369	31,489	1,979,440
Expenditures:				
General government -				
State tax collection fees	4,875	6,007	(1,460)	6,008
Professional fees	3,808	3,323	485	3,875
Total general government	8,683	9,330	(1,460)	9,883
Public safety -				
Auxiliary police:				
Uniforms	5,800	5,677	1,123	4,718
Training	1,800	400	1,400	261
Auto expense	6,800	6,800	0	6,800
Vehicle (MTV)	6,512	6,512	-	-
Total auxiliary police	20,912	19,389	1,523	22,579
Fire:				
Contracts	75,800	75,800	-	75,800
Telephone and supplies	3,800	3,800	0	3,800
Professional fees	3,400	3,370	30	3,410
Salaries and benefits	20,800	20,300	500	-
Uniforms	400	400	-	-
Insurance	872	1,826	(954)	-
Total fire	104,572	121,526	(164)	89,158
Total public safety	125,812	121,489	1,359	111,737
Highways and streets -				
Control garage	14,700	15,400	(700)	14,100
Vehicle and equipment				
repairs and maintenance	61,800	43,324	18,476	34,100
Engineering	20,800	20,078	722	20,150
Total highways and streets	97,300	78,802	17,794	78,350

(continued)

CITY OF BOSSIERE, LOUISIANA
 Special Revenue Fund
 4/1/84 Sales Tax Fund

Statement of REVENUES, Expenditures, and Changes in Fund Balance -
 Budget (MSAP Basis) and Actual (Continued)
 Year Ended June 30, 1987
 With Comparative Actual Amounts for Year Ended June 30, 1986

	1987		Variance -	1986
	Budget	Actual	Favorable - (Unfavorable)	Actual
Capital outlay -				
Equipment	\$ 2,400	\$ 2,400	\$ -	\$ -
Recalibrations of gas meters	-	-	-	14,400
Drainage and erosion projects	282,000	281,500	500	25,400
Storms overlay and patchwork	3,000	3,000	1,000	216,700
Barks	10,000	10,000	-	-
Water Meter	2,240	2,240	-	-
Bay Street utilities	-	2,000	12,000	-
Gas system improvements	64,188	58,410	5,778	-
Total capital outlay	321,828	315,650	6,178	272,100
Total expenditures	321,828	315,650	6,178	272,100
Excess of revenues over expenditures	412,522	403,481	9,041	629,750
Other financing sources (uses) -				
Operating transfers to:				
Utility Fund	150,000	150,000	-	150,000
Sales Tax Bonds Debt Service Fund	228,500	228,500	-	228,500
General fund	185,250	185,250	-	151,100
Total other financing sources (uses)	563,750	563,750	-	529,600
Excess (deficiency) of revenues and other sources over expenditures and other uses	976,272	967,231	9,041	115,150
Fund balance, beginning	1,786,044	1,786,480	-	1,847,010
Fund balance, ending	\$1,862,316	\$1,753,711	\$108,605	\$1,962,160

DEBT SERVICE FUND

Saline Tax Bonds Fund - To accumulate monies for payment of \$1,450,000 of sales tax bonds issued in 1988 which are due in annual installments, plus interest, through maturity in 2010 and \$780,000 of public improvement sales tax refunding bonds, Series 1995 which are due in annual installments, plus interest, through maturity in 2005. Debt service is financed from the collections of the City's 1988 1/2 sales tax.

CITY OF COFFEE, LOUISIANA
 Water Service Fund
 Water Tax Bonds Fund

Comparative Balance Sheet
 June 30, 1957 and 1956

	<u>1957</u>	<u>1956</u>
ASSETS		
Cash	\$ 86,873	\$ 85,950
Investments, at cost	238,745	242,422
Accrued interest receivable	8,429	8,429
Due from other funds	-	15,187
Total assets	\$334,047	\$351,988
LIABILITIES AND FUND BALANCE		
Liabilities:		
Due to other funds	\$ 8,429	\$ -
Fund balance:		
Reserved for debt service	325,618	351,988
Total liabilities and fund balance	\$334,047	\$351,988

CITY OF SCOTTY, LOUISIANA
 Debt Service Fund
 Sales Tax Bonds Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
 Budget 1987 Actual and Actual
 Year Ended June 30, 1987
 With Comparative Actual Accounts for Year Ended June 30, 1986

	1987		Variance - Favorable/ Unfavorable	1986 Actual
	Budget	Actual		
Revenues:				
Miscellaneous - Interest	\$ 28,800	\$ 27,378	\$(1,422)	\$ 28,300
Expenditures:				
Debt service -				
Principal retirement	128,000	128,000	-	128,000
Interest and financial charges	128,388	128,382	66	128,800
Payment to refund debt	-	-	-	-
Total expenditures	256,388	256,382	66	256,800
Excess of revenues over expenditures	28,800	28,378	422	28,500
Other financing sources				
Transfers				
Operating transfers from (to)				
1986 Sales Tax Fund	328,800	328,800	-	341,320
1986 Debt Service Fund	-	-	-	188,320
Total other financing sources (uses)	328,800	328,800	-	529,640
Excess (deficiency) of revenues and other sources over expenditures and other uses	8,388	7,378	1,010	8,140
Fund balance, beginning	321,400	321,400	-	328,320
Fund balance, ending	\$ 329,788	\$ 328,778	\$ 1,010	\$ 336,460

CAPITAL PROJECTS FUND

sewer system construction Fund - To account for improvements to be made to the City's sewerage system using proceeds from certificates of indebtedness.

CITY OF SCOTT, LOUISIANA
 Capital Projects Funds

sewer System Construction Fund
 June 30, 1997 and 1996
 comparative balance sheet

	<u>1997</u>	<u>1996</u>
ASSETS		
Interest-bearing deposits, at cost	\$438,882	\$418,748
Accrued interest receivable	<u>6,823</u>	<u>5,752</u>
Total assets	\$445,705	\$424,500
FUND BALANCES		
Fund balances:		
Unreserved, designated for capital expenditures	\$445,705	\$424,500
	<u> </u>	<u> </u>

CITY OF SCOTT, LOUISIANA
 Capital Projects Fund
 Sewer System Construction Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
 Budget (BAP) Basis and Actual
 Year Ended June 30, 1997
 with Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
Revenue:				
Miscellaneous - Interest	\$ 22,000	\$ 15,728	\$ 12,370	\$ 15,000
Expenditures	-	-	-	-
Excess of revenues over expenditures	22,000	15,728	12,370	15,000
Other financing uses:				
Operating Activities - 1996 Sales Tax Fund	-	-	-	-
Utility Fund	-	-	-	-
Total other financing uses	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	22,000	15,728	(3,272)	15,000
Fund balance, beginning	428,278	428,278	-	428,278
Fund balance, ending	442,278	444,006	(2,272)	443,278

DIFFERENTIAL FUND

Utility Fund - To account for the provision of gas, water, and sewerage services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

CITY OF SCOTT, IOWA
Enterprise Fund
Utility Fund

Comparative Balance Sheet
June 30, 1997 and 1996

	1997	1996
ASSETS		
Current assets:		
Cash	\$ 96,185	\$ 184,881
Interest-bearing deposits, at cost	958,425	922,881
Accounts receivable, net of allowance for uncollectible accounts (1997 \$3,613; 1996 \$3,480)	43,028	88,887
Unbilled utility receivables	13,388	37,380
Special assessments receivable - current	8,423	62,985
Accrued interest receivable	3,358	3,897
Due from other funds	515,125	528,160
Prepaid items	3,058	-
Total current assets	1,818,482	1,388,981
Restricted assets:		
Revenue bond and interest sinking account - cash	121,911	184,881
Revenue bond reserve account - interest-bearing deposits, at cost	151,180	151,180
Revenue bond contingency account - interest-bearing deposits, at cost	188,397	181,897
Revenue bond construction fund - interest-bearing deposits, at cost	83,473	80,428
Special assessments - interest-bearing deposits, at cost	8,878	10,868
Customers' deposits - cash	-	-
Interest-bearing deposits, at cost	71,287	71,287
Total restricted assets	605,726	682,521
Property, plant and equipment:		
Property, plant and equipment, at cost, net of accumulated depreciation (1997 \$3,847,784; 1996 \$3,187,740)	1,973,870	7,400,078
Construction in progress	28,800	287,348
Net property, plant and equipment	1,983,370	7,687,426
Other noncurrent assets:		
Special assessments receivable	-	8,812
Unamortized bond issuance costs	18,845	23,731
Total other noncurrent assets	18,845	32,543
Total assets	\$3,430,243	\$2,404,051

	1997	1996
LIABILITIES AND FUND EQUITY		
Liabilities:		
Current liabilities (payable from current assets) -		
Accounts payable	\$ 33,619	\$ 34,702
Accrued liabilities	10,817	5,179
Due to other funds	29,387	14,887
Total current liabilities (payable from current assets)	<u>73,823</u>	<u>54,768</u>
Current liabilities (payable from restricted assets) -		
Average certification payable with government commitment	26,417	26,417
General bonds payable	89,890	86,968
Interest payable	22,878	26,618
Customers' deposits	14,387	71,387
Total current liabilities (payable from restricted assets)	<u>153,572</u>	<u>211,390</u>
Long-term liabilities:		
General bonds payable, net of deferred costs (1997 \$60,764; 1996 \$58,371)	60,764	1,001,478
Average certification payable with government commitment	-	20,817
Deferred special assessments revenue	-	6,512
Total long-term liabilities	<u>60,764</u>	<u>1,028,807</u>
TOTAL LIABILITIES	<u>2,294,880</u>	<u>2,320,812</u>
Fund equity:		
Contributed capital -		
Membership	9,210,928	9,247,895
Federal grants, net of accumulated amortization (1997 \$7,378; 1996 \$7,133)	14,748	18,417
Federal grants, net of accumulated amortization (1997 \$218,888; 1996 \$218,888)	1,370,864	1,400,744
Private organizations	4,108	4,186
Total contributed capital	<u>11,000,028</u>	<u>11,071,452</u>
Retained earnings -		
Reserved for revenue bond retirement	282,591	287,082
Unreserved	1,327,315	1,455,238
Total retained earnings	<u>1,609,906</u>	<u>1,742,320</u>
Total fund equity	<u>12,610,380</u>	<u>12,813,812</u>
Total liabilities and fund equity	<u>14,905,260</u>	<u>15,134,624</u>

CITY OF SCOTT, ARIZONA
 Bridge Fund
 Utility Fund

Comparative Statement of Revenue, Expense, and Changes in Retained Earnings
 Years ended June 30, 1997 and 1996

	1997	1996
Operating revenues:		
charges for services -		
Web Sales	\$ 246,408	\$ 290,131
Water sales	277,843	298,141
Sewer service charges	223,207	188,371
Penalties, permits and connection fees	38,878	37,191
Miscellaneous	3,338	119,134
Total operating revenues	789,674	833,970
Operating expenses:		
Gas and water purchases	303,399	317,451
Salaries	200,488	197,687
and O&M	3,338	3,381
Insurance	87,341	82,661
Insurance for employees	18,722	17,822
Professional fees	12,880	11,811
Supplies and repairs	98,382	103,021
Repairs and maintenance - central garage	12,188	8,851
Dump and disposal charges	8,828	8,587
Truck expenses	3,867	3,822
Training	575	811
Utilities	2,021	1,811
Service agreements	4,280	8,581
Equipment leases	7,781	7,361
Depreciation expense	208,883	208,382
Utilities and telephone	38,783	31,214
Payroll taxes	18,728	14,821
Beverage inspection	2,400	2,421
Office expense	2,827	3,141
Computer services	2,824	3,822
Miscellaneous	1,882	2,471
Lab fees	8,728	8,821
Alarm system	388	381
Total operating expenses	2,688,728	2,521,727
Operating loss	(899,054)	(687,757)

(continued)

CITY OF MONROE, LOUISIANA
Enterprise Fund
Utility Fund

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings
(Continued)
Years Ended June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Nonoperating revenues (expenses):		
Special assessments received	\$ 4,338	\$ 4,344
Interest income	41,832	43,888
Interest expense	(49,264)	(72,307)
Amortization of bond insurance cost	<u>(2,173)</u>	<u>(2,151)</u>
Total nonoperating expenses	<u>(49,264)</u>	<u>(72,307)</u>
Loss before operating transfers	<u>(2,054)</u>	<u>(28,226)</u>
Operating transfers in (out):		
Operating transfers in	425,809	208,000
Operating transfers out	<u>(213,822)</u>	<u>(179,228)</u>
Total operating transfers	<u>211,987</u>	<u>28,772</u>
Net Income (Loss)	209,933	\$0,546
Add: Depreciation on fixed assets acquired by federal and parish grant programs externally restricted for capital acquisitions and construction that reduces contributed capital	<u>95,540</u>	<u>96,574</u>
Increase (decrease) in retained earnings	305,473	277,120
Retained earnings, beginning	<u>1,742,380</u>	<u>1,465,260</u>
Retained earnings, ending	<u>\$1,947,853</u>	<u>\$1,742,380</u>

CITY OF SCOTT, MISSISSIPPI
 Bridge Fund
 Utility Fund

Comparative Statement of Cash Flows
 Years Ended June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Cash flows from (used by) operating activities:		
Net operating loss	\$ (203,300)	\$ (187,051)
Adjustments to reconcile net operating loss to net cash provided by operating activities -		
Depreciation	269,955	280,781
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	12,384	(4,831)
Increase (decrease) in provision for uncollectible accounts	126	126
(Increase) in unbilled utility receivables	15,888	188
(Increase) decrease in prepaid items	12,800	3,812
Increase (decrease) in accounts payable	17,383	(2,327)
Increase (decrease) in accrued liabilities	2,788	(2,327)
Total adjustments	<u>322,337</u>	<u>280,832</u>
Net cash provided (used) by operating activities	<u>119,037</u>	<u>93,781</u>
Cash flows from noncapital financing activities:		
Cash received from other funds	12,425	-
Cash paid to other funds	-	(288,884)
Operating transfers in from other funds	218,288	288,884
Operating transfers out to other funds	<u>(243,288)</u>	<u>(278,884)</u>
Net cash provided by noncapital financing activities	<u>119,425</u>	<u>93,781</u>
Cash flows from capital and related financing activities:		
Proceeds from special assessments	12,825	8,625
Interest received from special assessments	875	3,740
Proceeds from refunding bonds	-	2,228,800
Principal paid on revenue bonds	(88,000)	188,800
Amount transferred to escrow for defeasance of debt	-	(2,257,800)
Interest paid on revenue bonds	(64,000)	178,800
Bond issuance costs paid	-	(22,880)
Principal paid on sewerage certificates	(18,827)	128,812
Interest paid on sewerage certificates	(4,135)	18,328
Acquisition and construction of property, plant and equipment	(489,888)	(489,704)
Proceeds from meter deposits	16,418	28,425
Refund of meter deposits	(15,818)	12,840
Capital contributed from municipality	<u>281,828</u>	<u>282,720</u>
Net cash used by capital and related financing activities	<u>(188,812)</u>	<u>(173,218)</u>

(Cash flows in)

CITY OF HOUSTON, TEXAS
 Pension Fund
 Utility Fund

Comparative Statement of Cash Flows (Continued)
 Years Ended June 30, 1987 and 1986

	<u>1987</u>	<u>1986</u>
Cash flows from (used by) investing activities:		
Purchase of interest-bearing deposits with maturity in excess of ninety days	\$ (181,280)	\$ -
Interest received on interest-bearing deposits	<u>41,882</u>	<u>41,187</u>
Net cash from (used by) investing activities	<u>(\$139,398)</u>	<u>41,187</u>
Net increase (decrease) in cash and cash equivalents	(172,882)	29,442
Cash and cash equivalents, beginning of period	<u>1,851,219</u>	<u>1,821,777</u>
Cash and cash equivalents, end of period	\$ 678,337	\$ 1,851,219
Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:		
Cash and cash equivalents, beginning of period -		
Cash - unrestricted	\$ 388,591	\$ 218,171
Interest-bearing deposits, unrestricted	<u>322,893</u>	<u>215,021</u>
Cash - restricted	288,890	108,788
Interest-bearing deposits, restricted	<u>457,828</u>	<u>477,157</u>
Total cash and cash equivalents	<u>1,458,102</u>	<u>1,821,137</u>
Cash and cash equivalents, end of period -		
Cash - unrestricted	96,152	288,890
Interest-bearing deposits, unrestricted	<u>558,423</u>	<u>322,893</u>
Cash - restricted	122,821	288,890
Interest-bearing deposits, restricted	<u>488,231</u>	<u>457,467</u>
Less: Interest-bearing deposits with a maturity in excess of 90 days	<u>(481,280)</u>	<u>-</u>
Total cash and cash equivalents	<u>678,337</u>	<u>1,851,219</u>
Net increase (decrease)	\$ (172,882)	\$ 29,442

CITY OF HOUSTON, TEXAS
 COMPTROLLER GENERAL
 OFFICE

Statement of Changes in Restricted Assets
 For Fiscal Year 20, 1987

Debt and Interest-bearing Deposits, July 1, 1986

Debt (continued)

2007 1/2% Industrial Revenue Anticipation
 Bonds, \$10,000,000 principal
 balance at maturity, payable
 through 20 special assessments
 over 100 periods

2007 1/2% and Interest-bearing Deposits available

Debt refinements
 principal payments
 interest payments
 paying open tax
 regular to operating account
 Total adjustments

Debt and Interest-bearing Deposits, June 30, 1987

	2007 1/2% Debt	Interest	Encumbrance	Revenue bond deposits	Special assessments	Total
	\$10,000	\$52,000	\$24,000	\$68,000	\$12,000	\$264,000
	91,000	-	-	-	15,000	106,000
	4,000	6,000	7,000	2,000	11,000	20,000
	31,000	3,000	2,500	2,500	20,000	69,500
	86,000	58,000	33,500	4,500	46,000	228,000
	91,000	-	-	-	20,000	111,000
	4,000	-	-	-	4,000	8,000
	1,000	-	-	-	-	1,000
	36,000	6,000	-	-	30,000	72,000
	\$211,000	\$64,000	\$36,500	\$68,000	\$111,000	\$519,500

ASSET FUNDS

Payroll and Disbursement Funds

To account for the centralization of two clearing accounts which are used for the disbursements (except for transfers between funds) of all City funds, including those for purchases, payroll and payroll-related costs.

CITY OF SCOTT, LOUISIANA
 AGENCY FUNDS

Combining Balance Sheet
 June 30, 1997
 with comparative totals for June 30, 1996

	Payroll	Disbursement	Totals	
	Fund	Fund	1997	1996
ASSETS				
Bank	\$59,124	\$97,729	\$156,853	\$ 79,839
	*****	*****	*****	*****
LIABILITIES				
DUE TO OTHER FUNDS	\$59,124	\$97,729	\$156,853	\$ 79,839
	*****	*****	*****	*****

CITY OF SCOTT, LOUISIANA
AGENCY FUNDS

Comparing Statement of Changes in Assets and Liabilities - All Agency Funds
Year Ended June 30, 1997

	Balance July 1, 1996	Additions	Reductions	Balance June 30, 1997
GENERAL FUND				
ASSETS				
Cash	\$21,722	\$ 497,413	\$ 478,310	\$ 68,825
LIABILITIES				
Due to other funds	\$21,722	\$ 497,413	\$ 478,001	\$ 68,534
State income taxes payable	-	28,314	28,314	-
Credit union payable	-	21,882	21,882	-
Total Liabilities	\$21,722	\$ 727,509	\$ 528,197	\$ 68,344
MANAGEMENT FUND				
ASSETS				
Cash	\$48,214	\$1,508,486	\$1,308,280	\$ 68,420
LIABILITIES				
Due to other funds	\$48,214	\$1,308,486	\$1,308,280	\$ 68,420
TOTALS - ALL AGENCY FUNDS				
ASSETS				
Cash	\$70,936	\$1,814,433	\$1,676,690	\$138,845
LIABILITIES				
Due to other funds	\$70,936	\$1,829,959	\$1,800,385	\$138,843
State income taxes payable	-	28,314	28,314	-
Credit union payable	-	21,882	21,882	-
Total Liabilities	\$70,936	\$1,880,155	\$1,850,581	\$138,843

GENERAL FUND BARRIS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

CITY OF BOOTH, LOUISIANA

Comparative Statement of General Fixed Assets
June 30, 1987 and 1986

	<u>1987</u>	<u>1986</u>
General fixed assets, AC COST:		
land and buildings	\$1,646,484	\$1,612,484
Equipment, Furniture and fixtures	<u>1,824,872</u>	<u>202,427</u>
Total general fixed assets	\$3,471,356	\$1,814,911
Investment in general fixed assets:		
Property acquired from -		
General Fund revenues	\$ 489,783	\$ 376,486
Sales tax revenues	949,516	181,000
Federal revenue sharing revenues	88,288	88,000
State revenue sharing revenues	26,284	20,000
Capital Projects Fund revenues	1,328,840	1,328,840
Utility Fund revenues	<u>6,528</u>	<u>6,674</u>
Total investment in general fixed assets	\$2,790,239	\$2,900,999

CITY OF BOOBY, LOUISIANA

Statement of Changes in General Fixed Assets
Year Ended June 30, 1997

	Land and Buildings	Equipment, Furniture and Fixtures	Totals
General fixed assets, beginning of year	\$1,831,856	1,881,428	\$3,713,284
Additions:			
General Fund revenues	57,890	31,118	89,008
Sales Tax Revenues	-----	56,148	56,148
Total additions	57,890	87,266	145,156
Deletions	-----	33,818	33,818
General fixed assets, end of year	\$1,889,746	\$1,944,876	\$3,834,622

GENERAL LONG-TERM DEBT ACCOUNT SHEET

To account for amortized principal amounts on general long-term debt, expected to be financed from governmental type funds. Payment of maturing obligations including interest, are accounted for in the debt service fund.

CITY OF SCOTT, LOUISIANA

Statement of General Long-Term Debt
June 30, 1993 and 1994

	<u>sales tax bonds</u>	
	<u>1993</u>	<u>1994</u>
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT		
Amount available in debt service funds for debt retirement	\$ 122,823	\$ 233,491
Amount to be provided from sales tax revenues	1,562,150	1,618,507
Total available and to be provided	\$1,684,973	\$1,852,000
GENERAL LONG-TERM DEBT PAYABLE		
Bonds payable	\$1,684,973	\$1,852,000

INTERNAL CONTROL, COMPLIANCE
AND
OVERSE GRANT INFORMATION

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH
GOVERNMENT ACCOUNTING STANDARDS**

REPORT ON THE
INTERNAL CONTROL
STRUCTURE OF THE
CITY OF SCOTT,
LOUISIANA

FOR THE YEAR
ENDED JUNE 30,
1997

REPORT ON THE
INTERNAL CONTROL
STRUCTURE OF THE
CITY OF SCOTT,
LOUISIANA

The Honorable David Myers, Mayor
and Members of the Board of Aldermen
City of Scott, Louisiana

We have audited the general purpose financial statements of the City of Scott, Louisiana, as of and for the year ended June 30, 1997, and have issued our report thereon dated August 28, 1997.

We have conducted our audit in accordance with generally accepted auditing standards and government auditing standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatements.

The elected officials of the City of Scott, Louisiana are responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the City of Scott, Louisiana, for the year ended June 30, 1997, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of selected policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose

KOLDER, CHAMPAGNE,
SLAVEN & RAINEY, LLC
CERTIFIED PUBLIC ACCOUNTANTS

of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted a certain matter involving the internal control structure and its operation that we consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

Inadequate Segregation of Accounting Functions

Finding:

Due to the small number of employees, the City did not have adequate segregation of functions within the accounting system.

Recommendation:

Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

Response:

No response is considered necessary.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe the reportable conditions described above to be a material weakness. This condition was considered in determining the nature, timing and extent of the procedures to be performed in our audit of the financial statements of City of Davis, Louisiana, for the year ended June 30, 1997.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

Kohler, Champagne, Slavin & Quincy, LLC
Detailed Public Accountants

Lafayette, Louisiana
August 14, 1997

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON AN ASSESS OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

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The honorable moral officers, Mayor
and Members of the Board of Aldermen
City of Bossier, Louisiana

We have audited the general purpose financial statements of the City of Bossier, Louisiana, as of and for the year ended June 30, 1997, and have issued our report thereon dated August 14, 1997.

We conducted our audit in accordance with generally accepted auditing standards and ~~government auditing standards~~, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the City of Bossier, Louisiana is the responsibility of the City's elected officials. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the City's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under ~~Government Auditing Standards~~.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

Kolder, Champagne, Slaven & Rainey, LLC

Certified Public Accountants

Monroe, Louisiana
August 14, 1997

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OTHER SUPPLEMENTARY INFORMATION

CITY OF SCOTT, LOUISIANA
Enterprise Fund
Utility Fund

Schedule of Number of Utility Customers
(Unaudited)
June 30, 1997 and 1996

Records maintained by the City indicated the following number of customers were being serviced during the month of June, 1997 and 1996:

<u>Department</u>	<u>1997</u>	<u>1996</u>
Gas (metered)	413	489
Water (metered)	5,818	5,382
Sewerage	1,404	1,433

CITY OF HOUSTON, TEXAS
UTILITY FUND

Comparative Departmental Analysis of Operating Revenues and Expenses
For the Years Ended June 30, 1987 and 1986

	1987		1986	
	(\$)	(\$)	(\$)	(\$)
Operating revenues:				
Business service charges	\$ 751,200	\$ 588,257	\$864,478	\$997,154
Fees, assessments and penalties	38,876	37,789	3,824	7,247
Miscellaneous	1,275	13,724	525	113
Total operating revenues	<u>791,351</u>	<u>639,770</u>	<u>868,827</u>	<u>1,004,514</u>
Operating expenses:				
Salaries	171,896	168,228	71,488	71,023
Salaries - plant	29,349	29,385	-	-
Employee charges - plant	4,224	4,387	-	-
Traveling expenses	3,488	3,428	-	-
Gas and water purchases	823,389	837,450	113,466	180,947
Supplies and repairs	40,523	39,278	3,474	11,438
Supplies - plant	28,337	41,278	-	-
Repairs and maintenance - garage	11,758	9,788	3,274	5,001
Printing - plant	85	85	-	-
Telephone expenses	4,288	8,568	-	-
Utilities	11,275	10,278	-	-
Utilities - plant	14,588	20,825	-	-
Professional fees	10,880	11,278	3,225	5,475
Insurance	48,411	48,887	27,247	27,143
Plant insurance	10,880	11,278	-	-
Insurance for equipment	15,207	15,175	3,344	3,724
Insurance for equipment - plant	1,788	1,285	-	-
Office expenses	5,281	5,281	1,727	1,428
Computer services	2,464	1,487	1,218	1,899
Depreciation	10,448	11,627	1,427	5,229
Depreciation - plant	2,847	1,278	-	-
Tools expenses	5,881	4,174	1,241	1,657
Tools expenses - plant	2,528	728	-	-
Lighting	171	485	326	182
Oil tools	867	84	180	182
Oil tools - plant	544	128	-	-
Equipment lease	2,184	1,181	1,187	1,187
Depreciation	2,184	1,181	1,188	1,181
Depreciation - plant	70,148	84,223	24,021	25,128
Depreciation - plant	58,427	71,728	-	-
Amortization	5,888	1,471	724	775
Lease fees - plant	2,777	5,827	-	-
Lease system - plant	288	288	-	-
Total operating expenses	<u>1,688,728</u>	<u>1,651,711</u>	<u>221,111</u>	<u>227,714</u>
Net operating income (loss)	<u>(897,377)</u>	<u>(1,011,941)</u>	<u>647,710</u>	<u>776,800</u>
Nonoperating revenues (deductions):				
Special assessments revenue	4,222	5,566	-	-
Interest income	41,227	43,680	-	-
Interest expense	(24,266)	(22,227)	-	-
Amortization of bond issuance cost	(2,222)	(2,121)	-	-
Total nonoperating expense	<u>(21,049)</u>	<u>(16,102)</u>	-	-
Loss before operating transfers	<u>(918,426)</u>	<u>(1,028,043)</u>	-	-
Operating transfers to funds:				
Operating transfers to	428,288	588,228	-	-
Operating transfers out	(121,288)	(121,228)	-	-
Total operating transfers	<u>307,000</u>	<u>467,000</u>	-	-
Net income (loss)	<u>(611,426)</u>	<u>(561,043)</u>	-	-
And: Depreciation on Plant assets acquired by federal and private grant revenues retained for 1987 fiscal year capital acquisitions and construction that reduce contributed capital	<u>58,437</u>	<u>21,526</u>	-	-
Retained earnings, beginning	<u>3,751,885</u>	<u>3,441,885</u>	-	-
Retained earnings, ending	<u>\$3,140,459</u>	<u>\$2,880,842</u>	-	-

CITY OF SCOTT, LOUISIANA

SCHEDULE OF INSURANCE IN FORCE
Consolidated
June 30, 1987

Description of Coverage	Coverage Amount
workman's compensation - employer's liability	statutory \$200,000
Barely bonds - On public employees	100,000
Comprehensive general liability, bodily injury and property damage	500,000
vehicle physical damage	214,770
Comprehensive auto liability, bodily injury and property damage	500,000
Special equipment floater	210,170
liability - water plant	500,000
Fire and lightning, extended coverage, vandalism malicious mischief - Maintenance building on Lions Club Road	100,000
Sewer plant on Miller Road	50,000
Police department on Lions Club Road	125,000
City Hall on Lions Club Road	1,100,000
Law enforcement officers comprehensive liability, personal injury and property damage, \$5,000 deductible	500,000
Public officials' errors and omissions, \$5,000 deductible	500,000
Flood Insurance Operations building on Mill Street	220,000
Wedge building on Mill Street	70,000
Boiler and machinery Property damage, \$5,000 deductible	1,500,000

CITY OF SEATTLE, WASHINGTON

Detailed Schedule of Interest-Bearing Deposits - All Funds
June 30, 1997

	Financial Institution	Account Name	Term	Interest Rate	Amount
General Funds:					
Certificate of deposit	B	5476497	180 days	4.75%	11,800
Special Revenue Funds:					
1988 Sales Tax Fund -					
Money Market Investment account	B	604	6%	Variable	264,710
Certificate of deposit	B	5476497	109 days	4.87%	2,200,000
Total 1988 Sales Tax Fund					2,464,710
1988 Sales Tax Fund -					
Money Market Investment account	B	604	6%	Variable	170,000
Certificate of deposit	F	8276497	60 days	5.17%	1,000,000
Total 1988 Sales Tax Fund					1,170,000
Total Special Revenue Funds					3,634,710
Capital Projects Fund:					
Water System Construction Fund -					
Certificate of deposit	F	8276497	180 days	4.75%	264,000
Money market Investment account	B	604	6%	Variable	20,000
Money market Investment account	B	604	6%	Variable	20,000
Total Capital Projects Fund					284,000
UTILITY FUNDS:					
UTILITY - gas/water/heat -					
Certificate of deposit	B	8276497	60 days	4.25%	264,000
UTILITY - local sewer -					
Certificate of deposit	B	8276497	180 days	4.75%	275,000
UTILITY - local sewerage -					
Certificate of deposit	B	8276497	60 days	4.25%	160,000
UTILITY - local construction -					
Money market Investment account	B	604	6%	Variable	63,400
UTILITY - local construction -					
Money market Investment account	B	604	6%	Variable	5,000
UTILITY - local utility fund -					
Certificate of deposit	B	8276497	90 days	4.40%	60,000
Total Utility Funds					627,400
Total all funds					\$4,406,820

Financial Institutions:

- F - First National Bank
B - Bank One