

**EAST CARROLL PARISH SCHOOL BOARD**  
 Lake Park Station, Louisiana  
 611 FUND TYPE  
**Contract Statement of Revenues, Expenditures  
 and Changes in Fund Balances**  
 For the Year Ended June 30, 2007

	CONTRIBUTIONS, \$,000		FEDERAL Fund Type And Agency Funds	Total Amounts (\$'000)
	General Fund	Finance Funds		
<b>REVENUES</b>				
Local Sources	1,495,389	10,144	260,800	1,766,333
State Sources				
Unassigned	5,627,899	-	-	5,627,899
Restricted	282,770	58,417	-	341,187
Federal Sources	188,260	2,325,899	-	2,514,159
<b>Total Revenues</b>	<b>2,463,828</b>	<b>2,384,460</b>	<b>260,800</b>	<b>5,109,088</b>
<b>EXPENDITURES</b>				
Instructional				
Regular Programs	2,092,648	-	-	2,092,648
Special Programs	227,287	229,895	-	457,182
Adult Education	27,380	-	-	27,380
Support Services				
Pupil Services	251,851	121,469	266,227	639,547
Instructional Staff	142,789	149,880	-	292,669
General Administration	124,227	222,428	-	346,655
Business Administration	52,749	-	-	52,749
School Administration	495,287	-	-	495,287
Plant Maintenance & Administration	227,220	294,794	-	522,014
Pupil Transportation	225,000	800	-	225,800
Concessions Activities	122,731	-	-	122,731
Employee Benefits	1,589,499	64,488	-	1,653,987
Contractor Services	5,400	21,292	-	26,692
Family Assistance/Contributions	26,126	-	-	26,126
Other Operating Costs	58,624	-	-	58,624
<b>Total Expenditures</b>	<b>7,021,322</b>	<b>7,074,496</b>	<b>266,227</b>	<b>14,362,045</b>
<b>EXCESS (DEF.) OF REVENUES/EXPENSES</b>	<b>52,506</b>	<b>(71,036)</b>	<b>94,573</b>	<b>76,043</b>
<b>OTHER FINANCING SOURCES</b>				
Transfers In	-	121,487	-	121,487
Transfers Out	(122,422)	-	-	(122,422)
<b>Total other financing</b>	<b>(122,422)</b>	<b>121,487</b>	<b>-</b>	<b>-</b>
<b>NET REVENUE &amp; OTHER SOURCES OVER &amp; ABOVE REQUIRED OTHER USES</b>	<b>69,884</b>	<b>41,451</b>	<b>94,573</b>	<b>206,908</b>
<b>FUND BALANCES BEGINNING</b>	<b>2,875,689</b>	<b>2,000,000</b>	<b>25,700</b>	<b>4,901,389</b>
<b>FUND BALANCES ENDING</b>	<b>2,945,573</b>	<b>2,041,451</b>	<b>120,273</b>	<b>5,107,297</b>

The accompanying notes are an integral part of this statement.

**EAST CARROLL PARISH SCHOOL BOARD**  
Lake Providence, Louisiana

**Notes to the Financial Statements**  
**As of and for the Year Ended June 30, 1997**

**INTRODUCTION**

The East Carroll Parish School Board was created by Louisiana Revised Statute (R.S.) 17:31 to provide public education for the children within East Carroll Parish. The school board is authorized by R.S. 17:81 to establish policies and regulations for its own government consistent with laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of nine (9) members who are elected from nine (9) districts for terms of four years.

The school board operates six (6) schools within the parish with a total enrollment of 1960 pupils. In conjunction with regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. BASIS OF PRESENTATION**

The accompanying financial statements of the East Carroll Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

**B. REPORTING ENTITY**

GASB Statement No. 14 established criteria for designating the governmental reporting entity and component units that should be included within the reporting entity. Because the school board has a separately elected governing body and is legally separate and fiscally independent, the school board is a separate governmental reporting entity. The school board includes all funds, account groups, activities, et cetera, that are within the oversight responsibility of the school board.

Certain units of local government over which the school board exercises no oversight responsibility, such as the parish police jury and municipalities within the parish, are excluded from the accompanying financial statements. These units of government

## **EAST CARROLL PARISH SCHOOL BOARD**

Lake Providence, Louisiana

Notes to the Financial Statements (Continued)

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are considered separate reporting entities and issue financial statements separate from those of the parish school board.

### **C. FUND ACCOUNTING**

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable financial resources.

Funds of the school board are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

#### **Governmental Funds**

Governmental funds account for all or most of the school board's general activities, including the collection and disbursement of specific or legally restricted moneys, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations. Governmental funds include:

1. The General Fund is the general operating fund of the school board and accounts for all financial resources, except those required to be accounted for in other funds.
2. Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

**EAST CARROLL PARISH SCHOOL BOARD**

Lake Providence, Louisiana

Notes to the Financial Statements (Continued)

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3. Debt service funds account for transactions relating to resources retained and used for the payment of principle and interest on those long-term obligations recorded in the general long-term obligations account group.
4. Capital projects funds account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

**Fiduciary Funds**

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the school board. Fiduciary funds include:

The School Activity Agency Fund and Retiree Insurance Fund accounts for assets held by the board as an agent for the individual schools and school organizations. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**D. BASIS OF ACCOUNTING**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds, expendable trust funds, and agency funds. The governmental funds and expendable trust funds use the following practices in recording revenues and expenditures:

## **EAST CARROLL PARISH SCHOOL BOARD**

Lake Providence, Louisiana

Notes to the Financial Statements (Continued)

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### **Revenues**

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Fees, charges and commissions for services are recorded when the School Board is entitled to the funds.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available.

### **Expenditures**

Salaries are recorded as expenditures when earned by employees. Teachers' salaries are earned over a nine-month period but are paid over a twelve-month period.

Purchases of various operating supplies, capital outlays, etc. are recorded as expend taxes when the related fund liability is incurred.

### **Other Financing Sources (Uses)**

Transfers between funds that are not expected to be repaid (or any other type, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

## **EAST CARROLL PARISH SCHOOL BOARD**

Lake Providence, Louisiana

Notes to the Financial Statements (Continued)

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### **Deferred Revenues**

The school board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the school board before it has a legal claim to them, as when grant monies are received before the incurrence of qualifying expenditures. In subsequent periods, when the school board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

### **K. BUDGETS**

The school board uses the following budget practices:

The Board is required by state law to adopt annual budgets for the General Fund and Special Revenue Funds. Each budget is prepared on the modified accrual basis of accounting which is consistent with generally accepted accounting principles (GAAP).

Formal Budget Integration (within the accounting records) is employed as a management control device during the year. The budget was prepared on the modified accrual basis of accounting and was monitored and amended as needed.

Amendments to the General Fund and Special Fund Budgets are adopted in an open meeting to reflect such changes.

Once a budget is approved, it can be amended at the Function and Fund Level only by approval of a majority of the members of the Board of Education. Amendments are presented to the Board at their regular meetings. Each amendment is made before the first, and reflected in the official minutes of the Board, and are not made after fiscal year-end as dictated by law.

Each budget is controlled by the budget coordinator at the revenue and expenditure function/object level. Budgeted amounts are amended by the Board of Education. Individual amendments were not material in relation to the original appropriations. All budget appropriations lapse at year-end.

**EAST CARROLL PARISH SCHOOL BOARD**

Lake Providence, Louisiana

Notes to the Financial Statements (Continued)

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**F. ENCUMBRANCES**

Encumbrance Accounting is not used.

**G. CASH AND CASH EQUIVALENTS**

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and three investments with original maturities of 90 days. Under state law, the East Carroll Parish School Board may deposit funds in demand deposits, interest-bearing demand deposits money market accounts, or time deposits with state banks organized under Louisiana.

Under state law the School Board may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days. However, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are state or local.

**H. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

**I. ADVANCES TO OTHER FUNDS**

Noncurrent portions of long-term interfund loan receivables are reported as advances and are offset equally by a fund balance reserve account, which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation.

**J. FIXED ASSETS**

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in

**EAST CARROLL PARISH SCHOOL BOARD**

Lake Providence, Louisiana

Notes to the Financial Statements (Continued)

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the general fixed assets account group. Public domains or infrastructures are not (are) capitalized (or construction period interest is immaterial and is not capitalized). No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated, and the methods of estimation should be disclosed if historical cost is not available (or describe other method of valuation).

**K. FUND-EQUITY**

**Reserves**

Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use.

**Designated Fund Balances**

Designated fund balances represent tentative plans for future use of financial resources.

**L. TOTAL COLUMNS ON COMBINED STATEMENTS**

The total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund elimination's have not been made in the aggregation of this data.

**M. SALES TAXES**

Sales taxes are collected by the Sales Tax Collector for Calibouala, Conocochee, East Carroll, Toussaint La Salle, and Caldwell Parishes. They are remitted monthly to East Carroll Parish School Board.



## N. TOTAL COLUMNS ON COMBINED STATEMENTS

The total columns on the combined statements are captioned Memorandum Only to indicate that they are prepared only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Intentional eliminations have not been made in the aggregation of this data.

### 1. LEVIED TAXES

#### AD VALOREM TAXES

All taxable property in Louisiana is required by the law to be assessed annually at a percentage of its fair market value by the parish assessor, with the exception of public utility property, which is assessed by the Louisiana Tax Commission.

The following is a summary of authorized and levied ad valorem taxes for the 1995-96 tax roll:

	<u>LEVIED</u>
Parishwide Taxes	5.98
Constitutional	5.43

The Sheriff of East Carroll Parish, as provided by state law, is the official tax collector of general property tax calendar as follows:

Levy Date:	September 13, 1995
Tax bills Mailed:	October 28, 1995
Due Date:	December 31, 1995
Lien Date:	January 1, 1996

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid.

**EAST CARROLL PARISH SCHOOL BOARD**

Lake Providence, Louisiana

Notes to the Financial Statements (Continued)

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**3. COLLATERALIZED BANK BALANCE**

At June 30, 1997, the school board has cash and cash equivalents (bank balances) totaling \$3,094,312 as follows:

Demand deposits	\$ 183,760
Interest-bearing demand deposits	2,658,229
Time deposits	252,323
Total	\$3,094,312

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance as the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At June 30, 1997, the school board has \$1,094,312 in deposits (collected bank balances). These deposits are secured from risk by \$300,000 of federal deposit insurance and \$5,048,897 of pledged securities held by the custodial bank in the name of the fiscal agent.

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, R.S. 39:1279 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 18 days of being notified by the school board that the fiscal agent has failed to pay deposited funds upon demand.

**4. RECEIVABLES**

The receivables of \$213,698 at June 30, 1997 are as follows:

	General Fund	Special Revenue	Total
Account Receivables	50,098	163,608	213,698
Total	50,098	163,608	213,698

## EAST CARROLL PARISH SCHOOL BOARD

Lake Providence, Louisiana

Notes to the Financial Statements (Continued)

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### 5. RETIREMENT SYSTEMS

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and nonunion workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Further information relative to each plan follows:

#### A. Teachers' Retirement System of Louisiana (TRS)

*Plan Description.* The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. This report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70894-9123, or by calling (584) 925-8448.

*Funding Policy.* Plan members are required to contribute 8.0 percent, 9.1 percent, and 5.0 percent of their annual covered salary for the Regular Plan, Plan A, and Plan B, respectively. The school board is required to contribute at an actuarially determined rate. The current rate is 18.6 percent of annual covered payroll for all three membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by contributions from the school board.

#### B. Louisiana School Employees' Retirement System (LASERS)

*Plan Description.* The LASERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for

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**EAST CARROLL PARISH SCHOOL BOARD**  
Lake Providence, Louisiana

**FINANCIAL STATEMENTS  
AND INDEPENDENT AUDITOR'S REPORT  
WITH SUPPLEMENTAL INFORMATION  
As of And for The Year Ended June 30, 1997**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the Auditor, or assigned, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Released Date: JAN 07 1998

**EAST CARROLL PARISH SCHOOL BOARD**  
**Lake Forestville, Louisiana**  
**Financial Statements**  
**and Independent Auditor's Report**  
**As of and for the Year Ended June 30, 1997**

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**EAST CARROLL PARISH SCHOOL BOARD**  
Lake Providence, Louisiana  
**Financial Statements**  
**and Independent Auditor's Report**  
As of and for the Year Ended June 30, 1997  
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American Institute of Certified Public Accountants • Society of Louisiana Certified Public Accountants  
Society of Arkansas Certified Public Accountants • Missouri Chapter of Chartered

To: East Carroll Parish School Board  
Lake Providence, Louisiana

Independent Auditor's Report

I have audited the accompanying general-purpose financial statements of East Carroll Parish School Board as of and for the year ended June 30, 1997, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Board's management. My responsibility is to express an opinion on these general-purpose financial statements based on my audit.

Except as discussed in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

The agency's fixed assets were not maintained in sufficient detail to form an opinion as to the accuracy of month amounts under the inclusion or omission of all assets. I was unable to perform alternative procedures to satisfy myself as to the fairness of fixed assets.

In my opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had I been able to satisfy myself as to fixed assets amount, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of East Carroll Parish School Board, as of June 30, 1997, and the results of its operations and the cash flows of its proprietary fund types and nonresponsible trust funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued my report dated December 2, 1997 on my consideration of East Carroll Parish School Board's internal

INDEPENDENT AUDITOR'S REPORT

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control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

My audit was performed for the purpose of forming an opinion on the general-purpose financial statements of East Carroll Parish School Board, taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.



Louis K. Bradley  
Certified Public Accountant

Monroe, Louisiana  
December 2, 1997



EAST CADDIS PARISH SCHOOL BOARD  
 Lake Plaquemine, Louisiana  
 ALL FUNDS FINANCIAL ACCOUNT GROUP  
 Combined Balance Sheet  
 For the Year Ended June 30, 1982

	GOVERNMENTAL FUNDS		FUNDARY	ACCOUNT	Total Fund Balances
	General Fund	Special Revenue Funds	Trust And Agency Funds	General Fund Assets	
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 504,240	\$ 188,888	\$ 82,807	\$ -	\$ 775,935
Accounts Receivable	80,000	180,888	-	-	260,888
Inventories	-	8,408	-	-	8,408
Fixed Asset	-	-	-	8,817,485	8,817,485
<b>TOTAL ASSETS</b>	<u>\$ 584,240</u>	<u>\$ 378,184</u>	<u>\$ 82,807</u>	<u>\$ 8,826,308</u>	<u>\$ 9,871,539</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities</b>					
Accounts Payable-Vendors	\$ 155,200	\$ 188,888	\$ -	\$ -	\$ 344,088
Salaries & Benefits Payable	880,848	180,308	-	-	1,061,156
Deferred Revenue	-	4,872	-	-	4,872
<b>Total Liabilities</b>	<u>936,048</u>	<u>374,068</u>	<u>-</u>	<u>-</u>	<u>1,310,116</u>
<b>Fund Balances</b>					
Unreserved Encumbrances	\$ 1,008,200	\$ 28,878	\$ 80,907	\$ -	\$ 1,117,985
Investment in General Fund Assets	-	-	-	8,817,485	8,817,485
<b>Total Fund Balances</b>	<u>1,008,200</u>	<u>28,878</u>	<u>80,907</u>	<u>8,817,485</u>	<u>9,935,470</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 1,944,248</u>	<u>\$ 402,946</u>	<u>\$ 80,907</u>	<u>\$ 8,826,308</u>	<u>\$ 9,254,411</u>

The accompanying notes are an integral part of this statement.

**EAST CARROLL PARISH SCHOOL BOARD**

Lake Providence, Louisiana

Notes to the Financial Statements (Continued)

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retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and insured by state statute. The LASERS issues a publicly available financial report that includes financial statements and required supplementary information for the LASERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44316, Baton Rouge, Louisiana 70804, or by calling (504) 925-6484.

**Funding Policy.** Plan members are required to contribute 8.35 percent of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The interest rate is 6.00 percent of annual covered payroll. Member contributions and employer contributions for the LASERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the LASERS is funded by the State of Louisiana through annual appropriations.

**6. OTHER POSTEMPLOYMENT BENEFITS**

In addition to pension benefits described in Note 5, the School Board provides post-retirement health care benefits to all employees who retire and have attained age 60 and who have 10 or more years of service, those who have attained age 55 and have 25 or more years of service, and those of any age who have 30 or more years of service. Currently 50 retirees meet those requirements. The School Board pays for 100% of medical coverage and basic life coverage. The retiree must pay for any supplemental life and dependent coverage. Expenses for any post-retirement benefits are recognized monthly as premiums are paid.

**7. ACCOUNTS, SALARIES, AND OTHER PAYABLES**

The payables of \$1,234,963 at June 30, 1997, are as follows:

	General Fund	Special Revenue Fund	Total
Salaries and Benefits Payable	549,890	140,326	738,176
Accounts Payable	278,222	246,764	544,986
Total	828,112	387,090	1,215,202

**EAST CARROLL PARISH SCHOOL BOARD**

Lake Providence, Louisiana

Notes to the Financial Statements (Continued)

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**8. CHANGES IN AGENCY FUND DEPOSITS**

A summary of changes in agency fund deposits due others follows:

	Balance at Beginning of Year	Additions	Reductions	Balance at End of Year
Agency funds:				
School Activity Accounts:				
Retirement Ins.	\$ 51,714	\$200,885	\$285,145	\$ 67,454
	<u>13,618</u>	<u>62,266</u>	<u>1,45,181</u>	<u>35,372</u>
Total	<u>\$ 65,332</u>	<u>\$263,151</u>	<u>\$240,326</u>	<u>\$ 88,157</u>

**9. COMPENSATED ABSENCES**

The agency does not record allowances for compensated absences. Therefore, the cost of future benefits are not reflected in the general purpose financial statements. For the purpose of this audit the amount is considered immaterial.

**10. PENDING OR THREATENED LITIGATION, CLAIMS, AND ASSESSMENTS**

East Carroll Parish School Board is currently involved in one lawsuit. The lawsuit is captioned: JoAnn Jones Individually and on behalf of her minor child, Alton Jones vs. 18,165 Kendall Thompson, State Farm Mutual Insurance Group. The nature of the litigation is a personal bodily injury damages claim filed in the Sixth Judicial Court Records September 13, 1997. Counsel for East Carroll Parish School Board has been instructed to control this litigation vigorously. Although the outcome of the lawsuit is not presently determinable, in the opinion of the school board's legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the school board.

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT ACCOUNTING STANDARDS**

To: **East Carroll Parish School Board**  
**Lake Providence, Louisiana**

I have audited the financial statements of East Carroll Parish School Board as of and for the year ended June 30, 1997, and have issued my report thereon dated December 2, 1997. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether East Carroll Parish School Board's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of findings as items 96-01, 96-02, and 97-01 through 97-05.

**Internal Control Over Financial Reporting**

In planning and performing my audit, I considered East Carroll Parish School Board's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, I noted certain matters involving the internal control over financial reporting and its operation that I consider to be reportable conditions. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in my judgment, could adversely affect East Carroll Parish School Board's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements.

Reportable conditions are described in the accompanying schedule of findings as items 96-01, 96-02, and 97-01 through 97-05.

REPORT ON COMPLIANCE AND ON  
INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT  
ACCOUNTING STANDARDS

Page 2

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. My consideration of the internal control over financial reporting, would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, I believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of the audit committee, the legislative auditor, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.



Louis R. Bradley  
Certified Public Accountant

December 2, 1997  
Monroe, Louisiana

**LOUIS R. BRADLEY**  
CERTIFIED PUBLIC ACCOUNTANT  
(A Professional Corporation)

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American Institute of Certified Public Accountants • Society of Louisiana Certified Public Accountants  
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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH  
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH OMB CIRCULAR A-133**

To: East Carroll Parish School Board  
Lake Providence, Louisiana

**Compliance**

I have audited the compliance of East Carroll Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the period June 30, 1997. East Carroll Parish School Board's major federal programs are identified in the Schedule of Federal Financial Assistance. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of East Carroll Parish School Board's management. Our responsibility is to express an opinion on East Carroll Parish School Board's compliance based on our audit.

I conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about East Carroll Parish School Board's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on East Carroll Parish School Board's compliance with those requirements.

As described in items 96-01, 96-02, and 97-01 through 97-05 in the accompanying schedule of findings, East Carroll Parish School Board did not comply with requirements regarding cash management, equipment and real property management, reporting, financial management systems (special tests), and procurement that are applicable to its Child Nutrition, Chapter I, and Special Education. Compliance with such requirements is necessary, in our opinion, for East Carroll Parish School Board to comply with requirements applicable to that program.

REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND  
INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH OMB CIRCULAR A-133

Page 2

In our opinion, except for the noncompliance described in the preceding paragraph, East Carroll Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997.

Internal Control Over Compliance

The management of East Carroll Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, I considered East Carroll Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

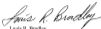
I noted certain matters involving the internal control over compliance and its operation that I consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect East Carroll Parish School Board's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts and grants. Reportable conditions are described in the accompanying schedule of findings 96-01, 96-02, and 97-01 through 97-05.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, I believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of the Legislative Auditor, management and federal funding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND  
INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH OMB CIRCULAR A-115

Page 3



Louis R. Bradley  
Certified Public Accountant

Monroe, Louisiana  
December 3, 1993



**SUPPLEMENTAL INFORMATION**

## SCHEDULE OF FINDINGS

Finding Number 96-01

**FINDING:****INADEQUATE ACCOUNTING SYSTEM**

Louisiana Revised Statute 24:515 states in part (parenthesized):

- (a) All public officers, including school boards, shall designate or provide an office for their secretary, treasurer, or principal finance officer where their books and records must be kept. All accounts of such public funds shall be kept in the form prescribed by the legislative actives and he shall have the authority to install a system of accounting in any office which he is authorized to examine and audit.
- (b) The head of every public entity subject to examination and audit under the provisions of R.S.24:515 (A) shall maintain records of all land, building, improvement other than buildings, equipment, and any other general fund assets which were purchased or otherwise acquired, and for which such entity is accountable. The records shall include information as to the date and purpose of such disposition, and the recipient of the property or disposed equipment. When ascertaining the exact cost, exact selling price, or any other relevant information on property or equipment obtained prior to January 1, 1989, creates a hardship on the School Board involved, such School Board may provide estimates of the information which cannot be ascertained.

The above referenced law imposes a requirement upon the School Board to designate an individual with the responsibility to comply with the above law. The School Board was in violation of the above law in the following manner:

- (1) The School Board did not maintain a centralized accounting system in accordance with generally accepted accounting principle. Combined financial statements and related footnotes were not prepared. The General Ledgers are maintained in four (4) departments of the fiscal office.
- (2) Property inventory records should be maintained on a current basis to include all land, building, and equipment owned by the School Board.

**RECOMMENDATION:**

The School Board should create a Business Manager position with the appropriate salary and designate that individual with the responsibility of complying with the state

**SCHEDULE OF FINDINGS**

Page 2

accounting laws, including, but not limited to implementing a centralized accounting system in conformity with generally accepted accounting principles. Also, properly inventory records should be maintained on a current basis to include all land, building, and equipment owned by the School Board.

**MANAGEMENT RESPONSE:**

We agree with this finding and have put into motion a procedure to address this mismanagement. New software and hardware has been purchased and put into use.

**Finding Number** 96-02

**FINDING:****INTERFUND DEBT**

The Child Nutrition Program had an interfund debt outstanding to the General Fund of \$143,396.80. The debt has accumulated over the years because the Child Nutrition Program revenue was not sufficient to cover its operating costs and the General Fund did not make the required transfer from the Foundation revenue. The Child Nutrition Program neither has the ability nor the intent to repay the debt.

**RECOMMENDATION:**

The School Board should write-off the interfund debt and provide additional funds from the General Fund to avoid any deficit spending in the Child Nutrition Program.

**MANAGEMENT RESPONSE:**

We agree with this finding and will do as recommended.

**Finding Number** 97-01

**FINDING:****INADEQUATE ACCOUNTING SYSTEM**

In addition to Finding 96-01, the following accounts are not recorded in the general ledgers:

**SCHEDULE OF FINDINGS**

Page 3

- (d) The payroll bank account is not recorded on the general ledger of the General Fund.
- (e) The commodities revenue and expense accounts are not recorded on the Child Nutrition Fund.
- (f) General purpose financial statements were not prepared with footnotes.
- (g) Interfund transfers did not balance.
- (h) Payroll registers are not reconciled to general ledgers.

**RECOMMENDATIONS**

- (a) The payroll bank account should be recorded on the General Fund.
- (b) The revenues and expenses of the commodities fund should be recorded on Child Nutrition Fund.
- (c) General purpose financial statements should be prepared with footnotes.
- (d) Interfund transfers should be balanced.
- (e) Payroll registers should be reconciled to general ledgers.

**MANAGEMENT RESPONSE:**

We agree with this finding and have put into motion a procedure to address this recommendation. New software and hardware has been purchased and put into use.

**Finding Number** 97-02

**FINDING:****LOW INTEREST RATES**

The School Board maintains large balances in its cash accounts which earn a low rate of return.

## SCHEDULE OF FINDINGS

Page 4

RECOMMENDATION:

The School Board should deposit some of its cash balances in investments which pay higher rates of return.

MANAGEMENT RESPONSE:

This finding will be discussed with the Board and actions will be taken accordingly.

Finding Number 97-83

FINDING:JOINTLY OWNED REAL ESTATE

The School Board jointly owns a section of land with Madison Parish School Board. Although, East Carroll Parish School Board receives rent income based upon their share of ownership, the land is deeded to Madison Parish School Board.

RECOMMENDATION

The jointly owned land should be surveyed and legally divided.

MANAGEMENT RESPONSE:

This finding will be discussed with the Board and actions will be taken accordingly.

Finding Number 97-84

FINDING:TRANSFER OF MINIMUM FOUNDATION FUNDS TO CHILD NUTRITION

The School Board is required by law to transfer 12% of the total minimum foundation budget to the Child Nutrition Fund. The required amount as required was not transferred. As a result, numerous interfund transfers were made between the General Fund and the Child Nutrition Fund.

**SCHEDULE OF FINDINGS**

Page 5

**RECOMMENDATION**

The School Board should transfer sufficient revenue to the Child Nutrition Fund to comply with the legal requirements to avoid any unnecessary loans from other funds.

**MANAGEMENT RESPONSE:**

Adequate funds are being transferred to the Child Nutrition Program as needed.

SCHEDULE OF FUND DESCRIPTIONSGeneral Fund

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Special Revenue FundsSpecial Education FundsIdea and Pre-School Fund

The Special Education Funds accounts for allotments for the Louisiana Department of Education for Public Law 94-142 funds which are for the education and enhancement of exceptional children.

Child Nutrition Fund

The School Lunch Fund accounts for the operation of the school food service program in the parish school system. The basic goals of the school food service program are to service nutritionally adequate, attractive and moderately priced meals; to help children grow socially and emotionally; to extend educational influence to homes of school children; and to provide learning experience that will improve the children's food habits with the ultimate goal of physically fit adults.

Summer Feeding Fund

The Summer Feeding Fund accounts for the operation of the summer food service program in the parish school system. This program was established to insure continued availability of high-quality meals during the summer months similar to those provided during the school year.

Title I Fund

Chapter I Fund - (ECLA) is a federally funded, state administered, and locally operated program to expand and improve elementary school programs to meet the special needs of educationally deprived public and private school children in low income areas of the East Carroll Parish School Board. The activities supplement rather than replace state and locally mandated activities.

Special Revenue Funds

Page 2

Chapter 2 Fund - (ECLA) is a federally funded program to involve secondary education by providing money to the school system based on per-pupil allocation for audiovisual materials, equipment and library resources.

JTPA Fund

The JTPA Fund is a federally funded, and state administered program used to assist in job training skills and development.



## Schedule 3

**EAST CARROLL PARISH SCHOOL BOARD**  
**Lake Providence, Louisiana**  
**SPECIAL REVENUE FUNDS**  
**Containing Balance Sheet**  
**For the Year Ended June 30, 1997**

	SPECIAL EDUCATION		
	IDEA Fund	Pre-School Funds	Child Nutrition Funds
<b>ASSETS</b>			
Cash	\$ -	\$ -	\$ 83,207
Due From Funding Source	25,000	2,734	-
Inventories	-	-	5,838
Fixed Asset	-	-	-
<b>TOTAL ASSETS</b>	<u>25,000</u>	<u>2,734</u>	<u>89,045</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities</b>			
Accounts Payable/Vendors	\$ 25,000	\$ 2,734	\$ -
Salaries & Benefits Payable	-	-	29,484
Deferred Revenue	-	-	-
<b>Total Liabilities</b>	<u>25,000</u>	<u>2,734</u>	<u>29,484</u>
<b>Fund Balances</b>			
Unreserved Undesignated	-	-	29,579
Investment in General Fixed Assets	-	-	-
<b>Total Fund Balances</b>	<u>-</u>	<u>-</u>	<u>29,579</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 25,000</u>	<u>\$ 2,734</u>	<u>\$ 89,045</u>

The accompanying notes are an integral part of this statement.

Summer Feeding Fund	Title I Fund	Program Improvement Fund	JTPA Fund	Total (Memorandum Only)
\$ 4,871	\$ 100,768	\$ -	\$ -	\$ 105,638
-	108,871	-	-	185,638
-	-	-	-	5,800
-	-	-	-	-
<u>4,871</u>	<u>209,639</u>	<u>-</u>	<u>-</u>	<u>209,640</u>
\$ -	\$ 108,807	\$ -	\$ -	\$ 189,584
-	100,832	-	-	180,386
<u>4,871</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,071</u>
<u>4,871</u>	<u>209,639</u>	<u>-</u>	<u>-</u>	<u>303,981</u>
-	-	-	-	28,579
-	-	-	-	-
-	-	-	-	28,579
<u>\$ 4,871</u>	<u>\$ 209,639</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 308,540</u>

SUMMARY

**EAST BARRISILL PARISH SCHOOL BOARD**  
 Lake Providence, Louisiana  
**SPECIAL SERVICES FUND**  
 Combining Schedule of Revenues, Expenditures  
 and Changes in Fund Balances  
 For the Year Ended June 30, 1997

	<u>SPECIAL EDUCATION</u>		<u>Other Motions Funds</u>	<u>Summer Feeding Fund</u>
	<u>ESDA Fund</u>	<u>Parochial Fund</u>		
<b>REVENUES</b>				
Local Sources				
Earnings on Investments	\$ -	\$ -	\$ 2,148	\$ 0
Other	-	-	20,800	-
State Sources				
Revolving Fund in Aid	-	-	-	-
Federal Sources				
In-kind (Commodities)			21,417	-
Sub-grants	74,841	7,688	718,788	6,178
<b>Total Revenues</b>	<u>74,841</u>	<u>7,688</u>	<u>802,873</u>	<u>6,178</u>
<b>EXPENDITURES</b>				
Instructional				
Regular Programs			-	-
Special Programs	41,800	7,701	-	-
Support Services				
Pupil Services	-	-	627,547	9,888
Instructional Staff	-	-	-	-
General & Administrative	28,408	-	20,244	-
Business Administration	-	-	-	-
Plant Maintenance & Administration	2,792	-	267,118	-
Pupil Transportation	-	-	888	-
Employee Benefits	4,082	688	20,828	-
Union Commissions	1,008	-	11,477	-
Community Service	-	-	-	-
Facility Acquisition/Construction				
Building Improvements	71,841	7,688	221,128	1,144
<b>Total Expenditures</b>	<u>71,841</u>	<u>7,688</u>	<u>802,873</u>	<u>1,144</u>
<b>EXCESS (DEF) OF REVENUES/EXPENDITURES</b>	-	-	20,000	-
<b>OTHER REVENUES/EXPENDITURES</b>				
Transfer in	-	-	128,882	-
Transfer out	-	-	-	-
<b>Total other revenues/</b>	<u>-</u>	<u>-</u>	<u>128,882</u>	<u>-</u>
<b>EXCESS TO REVENUE &amp; OTHER SOURCES OVER EXPENDITURES/OTHER USES FUND BALANCE RECORDED</b>	-	-	20,000	-
<b>FUND BALANCE-BEGIN</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,000</u>	<u>\$ -</u>

The accompanying notes are an integral part of this statement.

(Continued)

<u>Title</u> <u>I</u> <u>Fund</u>	<u>Program</u> <u>Indefinite-Term</u> <u>Fund</u>	<u>JFY</u> <u>Fund</u>	<u>Total</u> <u>(Memorandum</u> <u>Only)</u>
1 -	5 -	6 -	1 -
-	-	-	3,321
-	-	-	36,633
-	-	-	-
-	-	-	9,417
<u>1,218,881</u>	<u>6,000</u>	<u>20,000</u>	<u>2,700,000</u>
<u>1,218,881</u>	<u>6,000</u>	<u>20,000</u>	<u>2,700,000</u>
-	-	-	-
228,564	6,000	-	266,600
27,767	-	20,000	473,333
546,889	-	-	5,492,666
271,266	-	-	303,438
-	-	-	-
18,186	-	-	356,764
-	-	-	800
-	-	-	85,400
-	-	-	91,417
26,493	-	-	27,000
-	-	-	-
<u>1,227,839</u>	<u>6,000</u>	<u>20,000</u>	<u>3,000,400</u>
<u>832</u>	<u>-</u>	<u>-</u>	<u>(78,417)</u>
12,776	-	-	121,487
-	-	-	-
<u>12,776</u>	<u>-</u>	<u>-</u>	<u>121,487</u>
10,827	-	-	42,880
<u>118,875</u>	<u>-</u>	<u>-</u>	<u>115,603</u>
<u>1</u>	<u>1</u>	<u>1</u>	<u>26,000</u>

**EAST CARROLL PARISH SCHOOL BOARD**  
 Lake Providence, Louisiana  
 (601)794, 7490  
**Schedule of Revenues, Expenditures  
 and Changes in Fund Balances**  
 For the Year Ended June 30, 2007

8048307.1

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>REVENUES</b>			
<b>Local Sources</b>			
Ad Valorem	-	-	-
State & Local Taxes	-	-	-
Earnings on Investments	-	-	-
Other	1,448,400	1,492,388	43,988
<b>State Sources</b>			
Unrestricted Grant - In Aid	5,027,900	5,537,891	(510,000)
Restricted Grant - In Aid	521,447	592,311	(70,864)
Revenue in Lieu Of Taxes	-	-	-
<b>Federal Sources</b>			
Sub-grants	147,117	920,264	(773,147)
<b>Total Revenues</b>	<u>7,624,864</u>	<u>7,643,854</u>	<u>18,990</u>
<b>EXPENDITURES</b>			
<b>Instructional</b>			
Regular Programs	3,074,188	3,028,848	(45,340)
Special Programs	583,568	625,297	(41,729)
Adult Education	82,879	57,308	(25,571)
<b>Support Services</b>			
Plant Services	284,588	337,820	(53,232)
Instructional Staff	142,488	142,598	(110)
General & Administrative	128,172	125,827	(2,345)
School Administration	471,042	495,027	(23,985)
Business Administration	87,588	87,788	(200)
Plant Maintenance & Administration	878,208	921,980	(43,772)
Plant Transportation	395,383	374,058	(21,325)
Central Activities	85,170	157,779	(72,609)
Employee Benefits	-	1,588,458	1,588,458
Community Service	5,280	5,488	(208)
Facility Acquisition/Construction	287,888	28,188	(259,700)
Other Operating Costs	2,721,831	28,923	(2,692,908)
<b>Total Expenditures</b>	<u>7,858,292</u>	<u>7,473,282</u>	<u>385,010</u>
<b>EXCESS (Def.) OF REVENUES OVER</b>	<u>(233,428)</u>	<u>170,572</u>	<u>(404,000)</u>
<b>OTHER FUNDING SOURCES</b>			
Transfer In	402,498	-	(402,498)
Transfer Out	-	-	-
<b>Total other sources/uses</b>	<u>402,498</u>	<u>-</u>	<u>402,498</u>
<b>EXCESS REVENUE &amp; OTHER SOURCES</b>	<u>-</u>	<u>170,572</u>	<u>170,572</u>
<b>OVER EXPENDITURES/OTHER USES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES-BEGINNING</b>	<u>-</u>	<u>32,872</u>	<u>32,872</u>
<b>FUND BALANCES-END</b>	<u>-</u>	<u>33,444</u>	<u>33,444</u>

The accompanying notes are an integral part of this statement.

**EAST CARROLL PARISH SCHOOL BOARD**  
Lake Providence, Louisiana

**SPECIAL REVENUE FUND-804A FUND**  
Schedule of Revenues, Expenditures  
and Changes in Fund Balances-Budget (GAAP BASIS) And Actual  
For the Year Ended June 30, 1987

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>	<u>74,841</u>	<u>74,841</u>	<u>-</u>
<b>Total Revenues</b>	<u>74,841</u>	<u>74,841</u>	<u>-</u>
<b>Expenditures</b>			
Salaries	21,851	20,185	5,762
Employee Benefits	4,850	4,082	220
Purchased Professional	25	5,080	(4,855)
Purchased Property Service	2,242	4,050	(1,795)
Other Purchased Service	5,048	18,000	(6,952)
Supplies	12,880	11,437	(7,444)
Interest Costs	8,334	1,644	(6,690)
Property	20,987	8,328	(11,659)
<b>Total Expenditures</b>	<u>74,841</u>	<u>74,841</u>	<u>-</u>
<b>EXCESS (Def.) OF REV./EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES</b>			
Transfer In/Out	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total other sources/uses</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS REVENUE &amp; OTHER SOURCES OVER EXPENDITURES/OTHER USES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES-BEGINNING</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES-END</b>	<u>-</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of these statements.

EAST CARROLL PARISH SCHOOL BOARD  
Lake Providence, Louisiana

SPECIAL REVENUE FUND-PRE-SCHOOL FUND  
Schedule of Revenues, Expenditures  
and Changes in Fund Balances Budget (GAAP BASIS) And Actual  
For the Year Ended June 30, 1997

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues	<u>7,800</u>	<u>7,800</u>	<u>-</u>
Total Revenues	<u>7,800</u>	<u>7,800</u>	<u>-</u>
Expenditures			
Salaries	4,288	4,288	-
Employee Benefits	590	598	(8)
Purchased Professional	-	-	-
Purchased Property Service	-	-	-
Other Purchased Service	-	-	-
Supplies	2,400	2,442	(42)
Incident Costs	187	195	(8)
Property	287	292	(5)
Total Expenditures	<u>7,680</u>	<u>7,680</u>	<u>-</u>
EXCESS (DEF.) OF REV. EXPENDITURES	<u>(2,880)</u>	<u>(2,880)</u>	<u>-</u>
OTHER FINANCING SOURCES			
Transfer In/Out	-	-	-
Total other sources/uses	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS REVENUE & OTHER SOURCES OVER EXPENDITURES/OTHER USES	<u>(7,800)</u>	<u>(7,800)</u>	<u>-</u>
FUND BALANCES-BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES-END	<u>(7,800)</u>	<u>(7,800)</u>	<u>-</u>

The accompanying notes are an integral part of this statement.

EAST CARROLL PARISH SCHOOL BOARD  
Lake Plaquemine, Louisiana

SPECIAL REVENUE FUND-CHILD NUTRITION FUND  
Schedule of Revenues, Expenditures  
and Changes in Fund Balances Budget (GAAP BASIS) and Actual  
For the Year Ended June 30, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Local Sources			
Earnings on Investments	2,500	2,148	(352)
Other	20,000	20,602	(74)
Federal Sources			
In-kind (Commodities)	-	81,417	81,417
Sub-grants	278,000	278,788	(788)
Total Revenues	<u>300,500</u>	<u>482,955</u>	<u>181,713</u>
<b>Expenditures</b>			
Salaries	54,000	53,971	(29)
Food Service Labor	340,804	341,844	(1,040)
Employee Benefits	80,000	80,000	-
Administrative Expenses	1,000	-	1,000
Purchased Food	288,000	288,217	(217)
In-kind Commodities	-	81,417	(81,417)
Contracted Services	17,000	17,203	(203)
Other Purchased Goods	2,000	1,708	(292)
Supplies	20,000	22,808	(2,808)
Office Supplies	1,000	87	(1,113)
Equipment	10,000	280	(10,120)
School Transportation	2,100	211	(1,889)
Maintenance & Repair	18,000	18,784	(1,200)
Other Expenses	84,740	-	(84,740)
Travel Expenses	2,000	2,000	-
Total Expenditures	<u>894,804</u>	<u>847,714</u>	<u>47,090</u>
<b>EXCESS (DEF) OF REV. EXPENDITURES</b>	<u>(594,304)</u>	<u>(364,759)</u>	<u>229,445</u>
<b>OTHER FINANCING SOURCES</b>			
Transfer In/Out	(181,821)	181,847	(26,974)
Total other financing	<u>(181,821)</u>	<u>181,847</u>	<u>(26,974)</u>
<b>EXCESS REVENUE &amp; OTHER SOURCES OVER EXPENDITURES/OTHER USES</b>	<u>(776,125)</u>	<u>(182,912)</u>	<u>593,213</u>
<b>FUND BALANCE B-BE DEBEND</b>	<u>776,125</u>	<u>-</u>	<u>(776,125)</u>
<b>FUND BALANCE (A-E) (2)</b>	<u>-</u>	<u>182,912</u>	<u>(182,912)</u>

The accompanying notes are an integral part of this statement.



EAST CARROLL PARISH SCHOOL BOARD  
Lake Plaquemine, Louisiana

SPECIAL REVENUE FUND-SUMMER FEEDING-FUND  
Schedule of Revenues, Expenditures,  
and Changes in Fund Balances (Budget (OMAP BASE)) And Actual  
For the Year Ended June 30, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues	<u>32,571</u>	<u>12,818</u>	<u>(19,753)</u>
Total Revenues	<u>32,571</u>	<u>12,818</u>	<u>(19,753)</u>
Expenditures			
Salaries	12,288	12,108	(180)
Employee Benefits	2,088	1,337	(751)
Purchased Property Service	204	-	(204)
Other Purchased Service	1,185	48	(1,137)
Supplies	500	1,379	879
Indirect Costs	558	82	(476)
Property	1,888	-	(1,888)
Food Costs	12,878	9,888	(2,990)
Total Expenditures	<u>32,571</u>	<u>18,749</u>	<u>(13,822)</u>
EXCESS (DEF) OF REV. OVER EXPENDITURES	<u>-</u>	<u>(5,931)</u>	<u>(5,931)</u>
OTHER FINANCING SOURCES			
Transfer In/Out	<u>-</u>	<u>-</u>	<u>-</u>
Total other sources/uses	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS REVENUE & OTHER SOURCES OVER EXPENDITURES/OTHER USES	<u>-</u>	<u>(5,931)</u>	<u>(5,931)</u>
FUND BALANCES-BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES-END	<u>-</u>	<u>(5,931)</u>	<u>(5,931)</u>

The accompanying notes are an integral part of this statement.

**EAST CARROLL PARISH SCHOOL BOARD**  
Lake Plaquemine, Louisiana

**SPECIAL REVENUE FUND-TITLE I FUND**  
Comparing Schedule of Forecasts, Expenditures  
and Changes in Fund Balances-Budget (GAAP BASIS) And Actual  
For the Year Ended June 30, 1993

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>	<u>1,272,832</u>	<u>1,217,071</u>	<u>(55,761)</u>
<b>Total Revenues</b>	<u>1,272,832</u>	<u>1,217,071</u>	<u>(55,761)</u>
<b>Expenditures</b>			
Salaries	821,884	819,278	(2,606)
Employee Benefits	184,730	188,365	3,635
Purchased Professional	30,388	30,884	496
Purchased Property Service	18,887	7,870	(11,017)
Other Purchased Service	48,880	22,800	(26,080)
Supplies	128,128	84,512	(43,616)
Student Costs	20,832	88,717	67,885
Property	312,172	189,788	(122,384)
Other Uses of Funds	-	(28,258)	(28,258)
<b>Total Expenditures</b>	<u>1,272,832</u>	<u>1,218,888</u>	<u>(53,944)</u>
<b>EXCESS (DEF) OF REV./EXPENDITURES</b>	<u>-</u>	<u>(1,817)</u>	<u>(1,817)</u>
<b>OTHER FINANCING SOURCES</b>			
Transfer In/Out	-	-	-
<b>Total other financing</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS REVENUE &amp; OTHER SOURCES OVER EXPENDITURES/OTHER USES</b>	<u>-</u>	<u>(1,817)</u>	<u>(1,817)</u>
<b>FUND BALANCES-BEGINNING</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES-END</b>	<u>-</u>	<u>(1,817)</u>	<u>(1,817)</u>

The accompanying notes are an integral part of this statement.

**EAST CAYROLL PARISH SCHOOL BOARD**  
 Lake Providence, Louisiana

**SPECIAL REVENUE FUND-JFA FUND**  
 Schedule of Revenues, Expenditures  
 and Changes in Fund Balances-Budget (GAAP BASIS) And Actual  
 For the Year Ended June 30, 1997

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues	<u>26,895</u>	<u>26,833</u>	<u>(62)</u>
<b>Total Revenues</b>	<u>26,895</u>	<u>26,833</u>	<u>(62)</u>
Expenditures	-	-	-
Salaries	<u>18,281</u>	<u>18,281</u>	<u>0</u>
Other	<u>580</u>	<u>8,148</u>	<u>7,648</u>
<b>Total Expenditures</b>	<u>18,861</u>	<u>26,429</u>	<u>8,148</u>
<b>EXCESS (Def.) OF REV. OVER EXPENDITURES</b>	<u>8,434</u>	<u>-</u>	<u>(8,414)</u>
<b>OTHER FINANCING SOURCES</b>			
Transfers in/out	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS REVENUE &amp; OTHER SOURCES OVER EXPENDITURES/OTHER USES</b>	<u>8,434</u>	<u>-</u>	<u>(8,414)</u>
<b>FUND BALANCES-BEGINNING</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES-END</b>	<u>8,434</u>	<u>-</u>	<u>(8,414)</u>

The accompanying notes are an integral part of this statement.

## ACTIVITY AGENCY FUND

L. P. Senior High Athletic	McCallie High	Northside Elementary	Southside Elementary	Transylvania Elementary	Total (Memorandum Only)
\$ (713)	\$ 20,928	\$ 2,563	\$ 3,708	\$ 3,684	\$ 82,927
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(713)</u>	<u>20,928</u>	<u>2,563</u>	<u>3,708</u>	<u>3,684</u>	<u>82,927</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>(713)</u>	<u>20,928</u>	<u>2,563</u>	<u>3,708</u>	<u>3,684</u>	<u>82,927</u>
<u>(713)</u>	<u>20,928</u>	<u>2,563</u>	<u>3,708</u>	<u>3,684</u>	<u>82,927</u>
<u>\$ (713)</u>	<u>\$ 20,928</u>	<u>\$ 2,563</u>	<u>\$ 3,708</u>	<u>\$ 3,684</u>	<u>\$ 82,927</u>

SCHEDULE 13  
(Continued)

ACTIVITY HOBBY FUND

L.P. SESSION HIGH AT 12/31/00	BOYD/CALO 6021	NORTHWAY FURNITURE	SOUTHWAY ELEMENTARY	TRANSWAY ELEMENTARY	Total Memoranda (\$)
32,455	30,352	22,862	41,867	18,800	246,881
32,455	30,352	22,862	41,867	18,800	246,881
30,293	22,226	21,828	28,272	21,683	248,257
30,293	22,226	21,828	28,272	21,683	248,257
2,172	(1,844)	1,824	2,885	(2,793)	17,894
-	-	-	-	-	-
-	-	-	-	-	-
2,172	(1,844)	1,824	2,885	(2,793)	17,894
(2,888)	28,884	1,120	1,892	8,427	65,233
\$ (716)	\$ 23,800	\$ 2,944	\$ 3,790	\$ 5,634	\$ 62,927

The accompanying notes are an integral part of this statement.

EAST CARROLL PARISH SCHOOL BOARD  
Lake Providence, Louisiana

SCHEDULE OF COMPENSATION TO SCHOOL BOARD MEMBERS  
For the Year Ended June 30, 1997

<u>BOARD MEMBERS</u>	<u>DISTRICT</u>	<u>COMPENSATION</u>
Ralph Coleman	1	\$ 6,035
Gene Edmondson	4	5,400
Evangelia Fields	2	5,400
Fannie Hawkins	6	5,400
Ernestine Houston	2	5,400
Georjean Jackson	7	7,000
Buford Perry	3	5,588
Tommy McKeel	8	5,400
Michael Owens	5	5,800
		<u>\$ 58,924</u>

**EAST CARROLL PARISH SCHOOL BOARD  
LAFAYETTE, LOUISIANA**

00480001 10

**Schedule of Federal Financial Assistance  
For the Year Ended June 30, 1997**

SOURCE OF FEDERAL ASSISTANCE AGENCY	FEDERAL C.F.D.A. NUMBER(s)		INVOUCE		EXPENDITURES
<b>UNITED STATES DEPARTMENT OF AGRICULTURE</b>					
<b>Food and Nutrition Services</b>					
<b>Passed through State of Louisiana</b>					
<b>Department of Education:</b>					
Child Nutrition	18.000	1	178,788	1	178,788
Summer Feeding	18.000		9,175		9,175
<b>Passed through State Department of Agriculture:</b>					
Food Conservation Program-Committee	18.000		0,407		0,407
<b>TOTAL UNITED STATES DEPARTMENT OF AGRICULTURE</b>			<u>180,670</u>		<u>180,670</u>
<b>UNITED STATES DEPARTMENT OF LABOR</b>					
<b>Passed through the Louisiana Department of Labor</b>					
<b>Job Training Partnership Act (JTPA)</b>	17.05	1	28,258	1	28,258
<b>TOTAL U.S. DEPARTMENT OF LABOR</b>			<u>1</u> <u>28,258</u>		<u>1</u> <u>28,258</u>
<b>UNITED STATES DEPARTMENT OF EDUCATION</b>					
<b>Passed through the Louisiana Department of Education:</b>					
<b>Educationally Deprived Children</b>					
<b>Local Educational Agencies</b>					
<b>Programs:</b>					
Title I - (Chapter 1 B B)	04.071 & 04.101	1	1,200,870	1	1,200,870
Title II (Assistance)	04.091		04,704		04,704
Title III	04.080		15,400		15,400
Title IV	04.098		12,719		12,719
Career/Technical	04.040		03,075		03,075
Adult Education	04.000		00,000		00,000
Special Education State-Grants (SEA)	04.027		75,840		75,840
Special Education B. G. -Pre School	04.134		7,800		7,800
<b>TOTAL U.S. DEPT. OF EDUCATION</b>			<u>1</u> <u>1,290,698</u>		<u>1</u> <u>1,290,698</u>
<b>TOTAL FEDERAL ASSISTANCE:</b>			<u>1</u> <u>2,499,626</u>		<u>1</u> <u>2,499,626</u>

See accompanying notes to financial statements.

## STATUS OF PRIOR YEAR FINDINGS

Finding Number: 96-01

### FINDING:

#### **INADEQUATE ACCOUNTING SYSTEM**

Louisiana Revised Statute 24:515 states in part (parenthesized):

- (a) All public officers, including school boards, shall designate or provide an office for their secretary, treasurer, or principal finance officer where their books and records must be kept. All accounts of such public funds shall be kept in the form prescribed by the legislative auditor and he shall have the authority to install a system of accounting in any office which he is authorized to examine and audit.
- (b) The head of every public entity subject to examination and audit under the provisions of R.S. 24:511 (A) shall maintain records of all land, building, improvement other than buildings, equipment, and any other general fixed assets which were purchased or otherwise acquired, and for which such entity is accountable. The records shall include information as to the date and purpose of such disposition, and the recipient of the property or disposed equipment. When ascertaining the exact cost, exact selling price, or any other relevant information on property or equipment obtained prior to January 1, 1988, creates a liability on the School Board involved, such School Board must provide estimates of the information which cannot be ascertained.

The above referenced law imposes a requirement upon the School Board to designate an individual with the responsibilities to comply with the above law. The School Board was in violation of the above law in the following manner:

- (1) The School Board did not maintain a centralized accounting system in accordance with generally accepted accounting principle. Combined financial statements and related footnotes were not prepared. The General Ledgers are maintained in five (5) departments of the fiscal office.
- (2) Property inventory records should be maintained on a current basis to include all land, building, and equipment owned by the School Board.

**UNCLEBUD**



## STATUS OF PRIOR YEAR FINDINGS

Page 2

**Finding Number:** 96-82

### FINDING:

#### **INTERFUND DEBT**

The Child Nutrition Program had an interfund debt outstanding to the General Fund of \$183,396.80. The debt has accumulated over the years because the Child Nutrition Program revenue was not sufficient to cover its operating costs and the General Fund did not make the required transfer from the Foundation revenue. The Child Nutrition Program neither has the ability nor the intent to repay the debt.

#### **CLEARED**