

PARISH AND TERRITORY GRAVITY DRAINAGE DISTRICT  
NO. 1 OF ST. LANDRY PARISH  
NOTES TO Financial Statements  
December 31, 1998 and 1999

Deferred Revenue consists of taxes billed but not collected until 60 days after the year end.

Interest income on certificates of deposit is recorded when the investment has matured and the interest is available.

Substantially all other revenues are recorded when received.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**E. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include demand deposits and certificates of deposit. Under state law, the drainage district may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. Furthermore, the drainage district may invest in time deposits or certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

As reflected in the financial statement the drainage district has cash totaling \$137,000 and \$219,738, at December 31, 1998 and 1999. Cash is stated at cost, which approximates market, and is secured through Federal Deposits Insurance for \$100,000.

**F. VACATION AND SICK LEAVE  
AND PENSION PLAN**

The drainage district does not have any employees; therefore, it does not have a formal vacation and sick leave policy and does not contribute to a pension plan.

**G. BUDGETARY ACCOUNTING**

The drainage district prepared its budget on the modified accrual basis of accounting. The budget was adopted by the Board of Directors prior to January 1, 1998 and 1999. At year end all appropriations lapse. Any changes or amendments must be voted on by the board of Directors.

PARISH GRAVITY DRAINAGE DISTRICT  
ED. 1 OF ST. LANDRY PARISH  
NOTES TO FINANCIAL STATEMENTS  
December 31, 1978 and 1980

2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury appoints the districts board of directors, the district was determined to be a component unit of the St. Landry Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The accounts of the drainage district are organized on the basis of a fund (General Fund) which is considered a separate accounting entity. The operations of the General Fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. The General Fund is the general operating fund of the drainage district.

D. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement bases applied. The drainage district's accounts are maintained on a cash basis of accounting. However, the funds reported in the accompanying financial statements have been converted to a modified accrual basis of accounting using the following practices:

Revenues

Ad valorem taxes (5.50 mills), are recorded in the year for which taxes are levied. Ad Valorem taxes are assessed on a calendar year basis, become due on October 30, of each year, and become delinquent on December 31. Ad Valorem Tax Revenues are generally collected in December of the current year and January and February of the ensuing year. Property taxes not paid by June of the following year are generally collected by the Sheriff's' seizure and sale of property associated with the tax.

FAQUETTEVILLE GRAVITY DRAINAGE DISTRICT  
NO. 1 OF ST. LANDRY PARISH  
Notes to Financial Statements  
December 31, 1986 and 1985

1. Summary of Significant Accounting Policies:

The Faquettaque Gravity Drainage District was created to provide adequate drainage of water for the western portion of St. Landry Parish. Five commissioners, collectively known as the Board of Directors are appointed by the St. Landry Parish Police Jury. This district is a component unit of the St. Landry Parish Police Jury.

A. BASIS OF PRESENTATION

The accompanying purpose financial statements of the Drainage District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the St. Landry Parish Police Jury is the financial reporting entity for St. Landry Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Landry Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

- i. Appointing a voting majority of an organization's governing body, and
  - a. The ability of police jury to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.

FAUCETT/IGUE GRAVITY DRAINAGE DISTRICT  
 NO. 1 OF ST. LANDRY PARISH  
 STATEMENT OF REVENUES, Expenditures and Changes  
 in Fund Balance-Componental Fund Type-General Fund  
 Budget and Actual

For The Year Ended December 31, 2020

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
Ad Valorem Tax	\$ 34,250	\$ 28,383	\$ (5,867)
Revenue Sharing	-	4,088	4,088
Interest Income	758	4,567	3,809
Total Revenues	<u>35,008</u>	<u>37,038</u>	<u>2,030</u>
<b>EXPENDITURES:</b>			
Contractual Services:			
Drainage Expense	20,000	18,483	1,517
<b>OTHER:</b>			
Legal and Accounting	1,320	666	654
Director Fees	3,250	3,220	30
Miscellaneous	1,150	528	592
Total Expenditures	<u>25,720</u>	<u>26,917</u>	<u>873</u>
Excess of Revenues over Expenditures	1,320	10,220	14,810
Fund Balance-Beginning of Year	<u>125,800</u>	<u>125,280</u>	<u>520</u>
Fund Balance-End of Year	<u>\$127,120</u>	<u>\$135,500</u>	<u>\$8,380</u>

See Accountants' Compilation Report and  
 Notes to Financial Statements

WACATAUGUS GRAVITY DRAINAGE DISTRICT  
 NO. 1 OF ST. LANDRY PARISH  
 Statement of Revenues, Expenditures and Changes  
 in Fund Balance-Componental Fund-Type-General Fund  
 Budget and Actual

For The Year Ended December 31, 2020

	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
<b>REVENUES:</b>			
Ad Valorem Tax	\$ 34,250	\$ 37,683	\$ (6,083)
Revenue Sharing	0-	3,918	3,918
Interest Income	<u>150</u>	<u>3,230</u>	<u>3,230</u>
Total Revenues	<u>34,600</u>	<u>44,831</u>	<u>8,001</u>
<b>EXPENDITURES:</b>			
Contractual Services:			
Drainage Expense	28,000	18,904	11,896
OTHER:			
Legal and Accounting	1,525	728	600
Director Fees	3,250	3,475	375
Miscellaneous	<u>1,538</u>	<u>693</u>	<u>451</u>
Total Expenditures	<u>34,313</u>	<u>36,800</u>	<u>12,882</u>
Excess of Revenues over Expenditures	1,287	14,084	13,419
Fund Balance-Beginning of Year	128,600	148,583	12,383
Fund Balance-End of Year	<u>\$130,223</u>	<u>\$163,211</u>	<u>\$ 27,882</u>

See Accountants' Compilation Report  
 and Notes to Financial Statements

**FRANKLIN COUNTY DRAINAGE DISTRICT**  
**NO. 1 OF ST. LAWRENCE PARISH**  
**Balance Sheet--All Fund Types**  
**December 31, 1998 and 1997**

	Governmental	
	Fund Type	
	<u>General Fund</u>	
	1998	1997
<b>ASSETS</b>		
Current Assets		
Cash	\$117,081	\$139,718
Ad Valorem Taxes Due	38,843	30,948
State Revenue Sharing Due	<u>  -</u>	<u>1,163</u>
Total Assets	<u>\$155,924</u>	<u>\$171,829</u>
<b>LIABILITIES AND FUND EQUITY:</b>		
Current Liabilities	\$ 2,287	\$ 1,480
Deferred Revenues	<u>  2,287</u>	<u>  1,480</u>
Total Liabilities		
<b>FUND EQUITY:</b>		
Fund Balance-Unreserved	<u>153,637</u>	168,349
Total Fund Equity	<u>153,637</u>	168,349
Total Liabilities and Fund Equity	<u>\$155,924</u>	<u>\$171,829</u>

See Accountants' Compilation Report and  
 Notes to Financial Statements

VELLON, VIGG & TRUJANO

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The Board of Directors  
Foggsblague Gravity Drainage District  
No. 1 of St. Landry Parish  
Mauve, La. 70338

We have compiled the accompanying combined balance sheets of Foggsblague Gravity Drainage District as of December 31, 1996 and 1995 and the related statements of Revenues, Expenditures and Changes in Fund Balance for the years then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or any other form of assurance on them.

*Vellon, Vigg & Trujano*

Vellon, Vigg & Trujano  
April 22, 1997

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: MAY 07 1987

RECEIVED  
 LEGISLATIVE AUDITOR  
 BATON ROUGE, LOUISIANA  
 MAY 11 1987



FRONTRIDGE GRAVITY DRAINAGE DISTRICT  
 NO. 1 OF ST. LANTIER PARISH  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE-GOVERNMENTAL FUND TYPE-GENERAL FUND

For The Years Ended December 31, 1988 and 1989

	1988	1989
<b>REVENUES:</b>		
Ad Valorem Tax	\$ 23,507	\$ 28,382
Revenue Sharing	1,918	4,088
Interest Income	<u>1,928</u>	<u>4,887</u>
Total Revenues	<u>27,353</u>	<u>37,357</u>
<b>EXPENDITURES:</b>		
Contractual Services:		
Drainage Expense	18,804	18,461
OTHER:		
Legal and Accounting	725	664
Director Fees	3,475	3,078
Miscellaneous	<u>828</u>	<u>828</u>
	<u>26,832</u>	<u>31,031</u>
Excess of Revenues over Expenditures	14,484	15,326
Fund Balance-Beginning of Year	<u>128,593</u>	<u>133,398</u>
Fund Balance-End of Year	<u>\$143,077</u>	<u>\$148,724</u>

See Accountants' Compilation Report and  
 Notes to Financial Statements