

FOURTH WARD DRAINAGE DISTRICT NO. 1 OF BOSSIA PARISH

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS

Year Ended December 31, 1998

See Accountant's Compilation Report

Name

Newton Legier	\$	845
Clark Gray		845
Terrell LeBeau		788
Jewel Thompson		845
Edward Sankrecheit		715
Total		<u>\$4,038</u>

The schedule of compensation paid to board members was prepared in compliance with House Concurrent Resolution No. 54 of the 97th Session of the Legislature.

The board members receive \$40 per diem for attendance at meetings of the board in accordance with Louisiana Revised Statute 38:360(A).

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

Note 4. Cash and Cash Equivalents

At December 31, 1996, the District had cash and cash equivalents (bank balances) totaling \$248,936 as follows:

Checking	\$118,657
Non-Checking	<u>130,279</u>
Total	<u>\$248,936</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 1996, the District has \$248,418 in deposits (reflected bank balances). These deposits are insured from risk by \$199,000 of Federal deposit insurance and by pledged securities held by the custodial bank in the name of the fiscal agent bank with a market value of \$69,418 (Note Category 3).

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

E. Cash and cash equivalents

Cash includes amounts in interest-bearing demand deposits. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

F. Total columns on statements

The total columns on the statements are captioned "Memorandum Only (inserted)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 2. Receivables

The following is a summary of receivables in the general fund as December 31, 1994:

Class of Receivable	AMOUNT
ad valorem taxes	\$ 26,396
State revenue sharing	<u>2,356</u>
Total	<u>\$ 28,752</u>

Note 3. Levied Taxes

The following is a summary of the authorized and levied ad valorem taxes for the year ended December 31, 1994:

	Millages	
	Authorized	Levied
General maintenance	6.1	6.1

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

A fund is a separate accounting entity with a self-balancing set of accounts. Funds of the District are classified as governmental funds. Governmental funds account for general activities, including the collection and disbursement of specific or legally restricted monies and the servicing of general long-term debt. Governmental funds include:

1. General fund - the general operating fund of the District and accounts for all financial resources except those required to be accounted for in other funds.
2. Capital projects fund - accounts for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

D. Basis of accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied. The District's accounts are reported on the modified accrual basis of accounting using the following practices in recording revenues and expenditures:

Revenues:

Ad valorem taxes and the state revenue sharing are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 15. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Expenditures:

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

E. Budget practices

Louisiana law exempts all special districts created before December 31, 1974, from the requirements of the Local Government Budget Act. The Fourth Ward Drainage District No. 1 of Acadia Parish was created July 14, 1974 and, accordingly, is exempt from the budgetary requirements. Management has determined that, due to the amount and nature of the expenditures, the adoption of a budget is not required for control purposes. The Drainage District did not adopt a budget for the year ended December 31, 1984; therefore, the accompanying financial statements do not include a comparison of revenues and expenditures to budget.

FOURTH WARD DRAINAGE DISTRICT NO. 1 OF ACADIA PARISH

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

Note 1. Summary of Significant Accounting Policies

The Fourth Ward Drainage District No. 1 of Acadia Parish was created by the Acadia Parish Police Jury as authorized by Louisiana Revised Statutes 38:1801-1834. The District is governed by a Board of Five commissioners who are appointed by the Acadia Parish Police Jury. These members are authorized to open and maintain all natural drains in the district, where drainage is accomplished using the natural force of gravity. This may be accomplished by existing and opening new drains, ditches, and canals. The District has no full-time employees and does not use any fixed assets. Drainage work in the district is performed by contractors. The District comprises the fourth ward of Acadia Parish, which covers 35 square miles and has a population of approximately 400.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. All GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

A. Reporting entity

In conformance with GASB Codification Section 2100, the Drainage District is a component unit of the Acadia Parish Police Jury, the governing body of the Parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the Police Jury, the general government services provided by the governmental unit, and other governmental units that comprise the governmental reporting entity.

B. Fund accounting

The District uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid in financial management by segregating transactions relating to certain government functions or activities.

FOURTH WARD DRAINAGE DISTRICT NO. 1 OF ROADIA PARISH

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
Year Ended December 31, 1996
See Accountant's Compilation Report

	General Fund	Capital Projects Fund	Total (Reconciliation Only)
Revenues:			
ad valorem taxes	\$ 17,328	\$ -	\$ 17,328
Intra-governmental:			
State revenue sharing	3,766	-	3,766
Use of money and property:			
Interest	2,862	7,802	10,664
Total revenues	<u>\$ 22,956</u>	<u>\$ 7,802</u>	<u>\$ 30,758</u>
Expenditures:			
Current:			
Public works:			
Materials and supplies	-	1,300	1,300
Compensation for board members	4,850	-	4,850
Operating services	21,390	3,150	24,540
Uncollected taxes	956	-	956
Pension deduction	602	-	602
Total expenditures	<u>\$ 27,898</u>	<u>\$ 4,450</u>	<u>\$ 32,348</u>
Excess (deficiency) of revenues over expenditures	\$ (4,942)	\$ 3,352	\$ (1,590)
Fund balance, beginning	121,861	168,832	290,693
Fund balance, ending	<u>\$116,919</u>	<u>\$172,184</u>	<u>\$389,103</u>

See Notes to Financial Statements.

FURCH BARD DRAINAGE DISTRICT NO. 1 OF AGASSA PARISH

RELEASE SHEET
ALL FUND TYPES
December 31, 1994

See Accountant's Compilation Report

ASSETS	Governmental Funds		Total Governmental Funds
	General Fund	Capital Projects Fund	
Cash	\$ 98,960	\$ 18,687	\$118,647
Certificates of deposit	-	138,279	138,279
Receivables	<u>12,852</u>	-	<u>12,852</u>
Total assets	<u>\$111,812</u>	<u>\$156,966</u>	<u>\$268,778</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Deductions from ad valorem taxes	\$ 600	\$ -	\$ 600
Fund equity:			
Fund balance - unreserved - undesignated	<u>111,812</u>	<u>148,936</u>	<u>260,748</u>
Total liabilities and fund equity	<u>\$112,412</u>	<u>\$148,936</u>	<u>\$261,348</u>

See Notes to Financial Statements.



BROWNS, POIRÉ, LEWIS & BREAUX
 CERTIFIED PUBLIC ACCOUNTANTS

100 East 9th St.
 P.O. Box 100
 Crowley, Louisiana
 70525-0100
 phone: (504) 833-6000
 fax: (504) 833-7000

Offices:

Lafayette, LA
 (504) 982-9000

Opalville, LA
 (504) 982-0200

Shreveport, LA
 (504) 833-1900

New Orleans, LA
 (504) 582-4200

Thibodaux, LA
 (504) 883-0000

Monroe, LA
 (504) 833-4000

Larry G. Brown, CPA
 Assistant Controller
 Cajalouto, Louisiana
 70508-0000
 Robert G. Poiré, CPA
 Auditor
 70508-0000

R. Charles Lewis, CPA
 Auditor
 70508-0000
 Robert B. Breaux, CPA
 Auditor
 70508-0000
 Paul C. Breaux, CPA
 Auditor
 70508-0000

George J. Sapp, III, CPA
 David E. Adkins, CPA
 Glenn R. Miller, CPA
 W. Bruce Smith, CPA

Paula S. Gandy, CPA

Associates:

John E. Brown, III, CPA
 Paul A. Poiré, CPA
 Anne M. Brown, CPA
 Paul H. Miller, CPA
 George J. Sapp, III, CPA
 Jonathan J. Breaux, CPA
 Richard E. Jones, CPA
 William H. Brown, CPA
 Charles E. Brown, CPA
 Charles E. Brown, CPA
 Charles E. Brown, CPA

INDEPENDENT ACCOUNTANT'S REPORT

**Board of Commissioners
 Fourth Ward Drainage District No. 1
 of Acadia Parish
 Acadia Parish Police Jury
 Crowley, Louisiana**

We have compiled the accompanying general purpose financial statements of Fourth Ward Drainage District No. 1 of Acadia Parish, a component unit of the Acadia Parish Police Jury, as of and for the year ended December 31, 1996 and the supplementary schedule, as listed in the table of contents. The statements were compiled in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting information that is the representation of the Board in the form of financial statements and the supplementary schedule. We have not audited or reviewed the accompanying financial statements and the supplementary schedule and, accordingly, we do not express an opinion or any other form of assurance on them.

Browns, Poiré, Lewis & Breaux

**Crowley, Louisiana
 February 3, 1997**

C O N T E N T S

	Exhibit or Schedule	Page
INDEPENDENT ACCOUNTANT'S REPORT	-	i
FINANCIAL STATEMENTS		
Balance sheet - all fund types	A	2
Statement of revenues, expenditures, and changes in fund balance - all governmental fund types	B	3
Notes to financial statements	-	4-7
SUPPLEMENTARY INFORMATION		
Schedule of compensation paid to board members	I	8

BOSSIE PARISH FOURTH WARD DRAINAGE DISTRICT NO. 1
OROLEY, LOUISIANA

RECEIVED
LEGISLATIVE DIVISION
FEB 20 AM 9:29

ANNUAL CROSS FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUE \$50,000 OR LESS

The annual cross financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)-(2)-(3).

AFFIDAVIT

Personally came and appeared before the undersigned authority, Larry Lawson, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Bossie Parish Fourth Ward Drainage District No. 1 as of December 31, 1998, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Larry Lawson, who duly sworn, deposes and says that the Bossie Parish Fourth Ward Drainage District No. 1 received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 1998, and accordingly, is not required to have an audit for the previously mentioned fiscal year-end.



Signature

Sworn to and subscribed before me, this 18th day of March, 1999.



NOTARY PUBLIC

Office: _____
Address: _____
Telephone No. _____

**OFFICIAL
FILE COPY**
DO NOT REMOVE DATE

(When necessary
copies from this
copy and PLACE
DATE IN FILE)

RECEIVED
LEGISLATIVE AUDITOR

97 JUN 20 AM 9:29

FOURTH WARD DRAINAGE DISTRICT NO. 1
OF ACADIA PARISH

FINANCIAL REPORT

DECEMBER 31, 1996

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the public by electronic, audio and video means to public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Printed Date... MAR 26, 1997