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St. John the Baptist
Parish School Board
Reserve, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal year ended June 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been distributed to the auditor or reviewer, entity and other appropriate public officials. The report is available for public inspection at the Union House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date July 2, 1997 Prepared by

Mr. Felix K. Broughton
Business Manager



**ST. JOHN THE BAPTIST PARISH
SCHOOL BOARD
Reserve, Louisiana**

Comprehensive Annual Financial Report

June 30, 1997

**Prepared by Felix Boughton,
Business Manager**

INTRODUCTORY SECTION



ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

General Purpose Financial Statements

June 30, 1997

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ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
 Kenner, Louisiana

General Purpose Financial Statements

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ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

General Purpose Financial Statements

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Bossier, Louisiana

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ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

List of Principal Officials

June 30, 1997

BOARD OF EDUCATION

Mr. Leroy Mitchell, Sr.	Member, District No. 1
Mr. Felix A. LeBouef	Member, District No. 2
Ms. Gerald J. Keller	Member, District No. 3
Ms. Avelita G. Burdell	Member, District No. 4
Mr. Dewie L. Gunkles	Member, District No. 5
Mr. Charles J. Watkins	Vice President, District No. 6
Mr. Clarence G. Turbe	Member, District No. 7
Mr. Richard L. DeLong	President, District No. 8
Mr. James R. Madry	Member, District No. 9
Mr. Matthew J. Ory	Member, District No. 10
Mr. Ross Wise	Member, District No. 11

CENTRAL ADMINISTRATION

Mr. Cleveland Parfough	Superintendent of Schools
Mr. Chris Dunsdon	Associate Superintendent
Mr. Nathan P. Seitz	Executive Manager of Finance

OFFICIAL PREPARING REPORT

Mr. Felix K. Doughton	Business Manager
-----------------------	------------------



St. John the Baptist Parish School Board

118 West 10th Street • P. O. Drawer 44 • Reserve, Louisiana 70084

Phone: 504-636-1700 • FAX: 504-636-1369

"Meeting the Challenges of the 21st Century"

RICHARD L. DALONG
President

CHARLES J. WICKENS
Vice President

CLEVELAND FARLOWEN
Superintendent

BOARD MEMBERS
District No. 1
LESLIE WITTEKILL, JR.
P.O. Box 21
Bogard, LA 70002
837-6222

District No. 2
FRANK A. BARBOUR
P.O. Box 81
Corydon, LA 70024
837-2297

District No. 3
GERALD E.-D. WELLS
P.O. Box 121
Reserve, LA 70084
837-6172

District No. 4
MATTHEW G. MARSHALL
P.O. Box 222
Reserve, LA 70084
837-2222

District No. 5
DAVID L. CRONSHAW
716 W. 10th Street
Lafayette, LA 70501
841-6111 or 841-6110

District No. 6
CHARLES A. WATKINS
141 Capone Center (Supermarket)
Lafayette, LA 70501
841-1000

District No. 7
CLARENCE E. THORNE
714 Bienville
Lafayette, LA 70501
841-2255 or 841-2257

District No. 8
RICHARD L. DALONG
5000 Longwood Drive
Lafayette, LA 70501
841-1200

District No. 9
JACKIE B. MADONN
1010 Longwood Drive
Lafayette, LA 70501
841-1200

District No. 10
MATTHEW G. DRY
801 S. Oakwood Drive
Lafayette, LA 70501
841-1132

District No. 11
BRUCE WOOD
1001 Longwood Drive
Lafayette, LA 70501
841-1200

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD

COMPREHENSIVE ANNUAL FINANCIAL REPORT

June 30, 1997

AFFIDAVIT

Personally seen and appeared before the undersigned authority, Cleveland Farlowen, Superintendent of Schools for St. John the Baptist Parish, who duly sworn deposes and says, that the financial statements herewith given present fairly the financial position of the St. John the Baptist Parish School Board as of June 30, 1997, and the results of operations for the year then ended, in accordance with generally accepted accounting principles, applied on a basis consistent with that of the preceding year, and includes all accounts under the St. John the Baptist Parish School Board's control.


Cleveland Farlowen

Sworn to and subscribed before me, this 15th day of December, 1997.


Notary Public

118 West 10th Street
Reserve, Louisiana 70084
504-636-1369

group financial statements and schedules, as well as the independent auditors' report. The statistical section, which is mandated, includes selected financial and demographic information, generally presented on a multi-year basis.

Reporting Entity

This report includes all funds and account groups of the School Board. The School Board is a legislative body authorized to govern the public education system of St. John the Baptist Parish, Louisiana. The School Board provides a full range of public education services appropriate to grade levels ranging from pre-kindergarten through grade 12. The School Board is authorized to establish public schools as it deems necessary, to provide adequate school facilities, to determine the number of teachers to be employed and to determine the local employment to their salaries. Accordingly, since the School Board members are elected by the public and have decision-making authority, the power to influence operations and primary accountability for financial matters, the School Board is not included in any other governmental reporting entity. Based on this criteria the St. John the Baptist Parish School Board and all its individual schools constitute the School Board's reporting entity.

Services Provided

The St. John the Baptist Parish School Board is a legislative body authorized to govern the public education system of the Parish of St. John the Baptist, Louisiana. It is the responsibility of the School Board to make public education available to the residents of St. John the Baptist Parish by providing various services, including instruction, instructional materials, instructional facilities, administrative support, business services, system operations, plant maintenance and bus transportation.

Structure, Local Economic Conditions and Outlook

The St. John the Baptist Parish School Board, established in 1836, is located in the southeastern part of Louisiana, which is a high industrial area for the state. The parish in which the School Board is located has a land area of 231 square miles and a population of 44,168. The School Board is empowered to levy a property tax on both real and personal property located within its boundaries. The School Board also levies a sales and use tax on the sale at retail, the use, the lease or rental, the consumption, of tangible personal property and upon sales of services within its boundaries.

The St. John the Baptist School Board has operated under the board form of government. Policy making is vested in the School Board, which consists of eleven members elected within their respective districts for a four-year term. The School Board is responsible, among other things, for passing local ordinances, adopting the budget, appointing committees, adhering to the Louisiana Board of Elementary and Secondary Education's requirements, and hiring the Superintendent and the School Board's attorney. The Superintendent is responsible for carrying out the policies and ordinances of the School Board, for continuing the day-to-day operations of the School Board, for informing the School Board of changes in the Louisiana Board of Elementary and Secondary Education requirements, and for making recommendations when these changes occur to ensure compliance.

The School Board finished 1997 with a fund balance in the General Fund of \$673,206, which reflects the elimination of the prior year's deficit of \$286,621. The General Fund's surplus for the year of \$1,279,627 is a result of the Board and management's reaction to the deficit situation. The Board made approximately \$1,254,800 in budget cuts for the 1996/97 fiscal year and, in fiscal 1996, was successful in gaining voter approval on the refinancing of all sales tax bonds, which reduced debt service costs and undesignated on an annual basis approximately \$400,000 of sales taxes, which is now available in the General Fund account.

The School Board has a favorable economic environment and local indicators point to stability. The parish has a manufacturing and industrial base on which the unemployment rate is somewhat dependent upon. The major industries with operations within the parish consist mainly of oil and chemical manufacturers. The parish also has one steel manufacturing industry. The parish's unemployment rate is 9.9% which is slightly higher than the state's unadjusted rate of 6.7%. The parish has a total labor force of 19,899, an employed labor force of 17,533, and an unemployed labor force of 1,846.

Major Initiatives and Major Operational/Financial Concerns

For the year, The School Board operated under fiscal restraints in order to eliminate of the prior year General Fund deficit. These fiscal constraints have not only made the initiation of new programs difficult, but has required the elimination of some programs. Although faced with these severe financial constraints, the School Board's staff has continued to preserving programs that have the most effect on student achievement. Through these conservative measures, the School Board finished 1987 with a General Fund surplus, which is the first surplus in four years. As the financial position gets stronger, more educational programs are anticipated to be reinstated.

The School Board has continued its parish-wide computer network called STSP (Schools Technology for Excellence Program). This program supplies all grade levels with computers. These computers allow all students to become computer literate while integrating technology into the curriculum.

The School Board has reopened the Alternative school. This school provides an alternative solution to children who have been unable to achieve academic success in the regular school setting. These identified students will be placed into this school that offers more individualized instruction, accelerated curriculum and stricter discipline.

Because of the increased emphasis on early childhood development, the School Board operates an early childhood center. This center focuses on 4-year students through kindergarten and concentrates on developing skills that will provide these students a "headstart" on their scholastic careers.

For the future. In addition to the Garyville Magnet School, the School Board is establishing the John L. Cry Magnet School. This magnet school will specialize in communication arts, with a curriculum rich in the communication skills.

The technology program is continuing to prosper. The future goals are for every school to have internet access and to develop a student to computer ratio of four to one.

Major Concerns. One of the goals for the 1988 fiscal year is to increase the General Fund's fund balance to accumulate 3% of expenditures in order to provide for future needs and contingencies. With revenues dropping from 7,843 in 1986 to 6,935 in 1987, other operational concerns include maintaining the School Board's student base and maintaining the current level of State minimum foundation funding. The School Board and third-party software programmers are in progress and on schedule with upgrading the software systems in order to be operational for the year 2000. The majority of the software application upgrades are expected to be completed by August 1998.

FINANCIAL INFORMATION

Internal Control Structure

The management of the St. John the Baptist Parish School Board is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for

the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation costs and benefits requires estimates and judgments by management.

Single Audit

As a recipient of federal, state and local financial assistance, the School Board is also responsible for ensuring that adequate internal control is in place to ensure and document compliance with applicable laws and regulations related to these programs. The internal control structure is subject to periodic evaluation by management.

As part of the School Board's single audit, tests are made of the School Board's internal control and of its compliance with applicable laws and regulations, including those related to federal award programs. The results of the audit for the year ended June 30, 1997, disclosed no material internal control weaknesses or material violations of laws and regulations.

Budgetary Controls

In addition, the government maintains budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget, and all subsequent amendments, approved by the School Board. Activities of the General Fund and Special Revenue Funds are included in the annual appropriated budget. Project-length budgets are prepared for the Capital Projects Funds. Budgetary control is maintained at the fund level. Variances with the budget at this level, as well as line item levels, are reported to the School Board's management semi-monthly. The School Board also maintains an encumbrance accounting system for the General Fund as one technique of accomplishing Budgetary Control.

General Fund

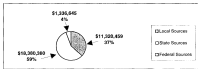
Revenues

For the year ended June 30, 1997, General Fund revenues totaled \$31,007,464, an increase over prior year revenues of \$1,548,565, or 5.1%. Revenues from various sources and the comparable increase (decrease) over last year are shown in the following table:

	1997 Amount	Percent of total	Increase (decrease) from 1996	Percent of increase (decrease)
Revenues:				
From local sources:				
All Valuations taxes	\$ 3,368,243	10.52%	141,387	4.52%
Sales and use taxes	7,572,118	24.42	347,869	5.58
Interest on investments	368,618	1.19	153,600	41.54
Other local support	489,282	1.58	136,253	43.40
Total local sources	11,838,261	38.42	679,009	6.18

	1997 Amount	Percent of Total	Increase (Decrease) From 1996	Percent of Increase (Decrease)
State equalization	\$ 11,327,562	55.18	1,293,881	8.289
Revenue sharing	225,994	0.72	(834)	(9.37)
Professional improvement programs	836,492	1.85	(21,588)	(17.72)
Other state support	<u>702,482</u>	<u>2.27</u>	<u>258,425</u>	<u>36.56</u>
Total state sources	18,893,140	59.22	1,518,960	9.07
From Federal sources	<u>1,236,652</u>	<u>4.31</u>	<u>(238,887)</u>	<u>(16.36)</u>
Total revenues	\$ 21,032,484	100.00%	\$ 1,518,962	-9.32%

The following pie chart reflects the General Fund revenues by source:



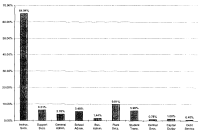
The most significant components of local revenue sources are property taxes and sales and use taxes. Revenues from state sources represent the major portion of General Fund revenues. State equalization support is the major funding source of all School Board funding and represents 35.18% of the General Fund's total revenues, while total State sources represent 59.22% of the General Fund's total revenues. The increase in state equalization reflects the favorable changes in the formula calculation being used by the State of Louisiana. Revenues from federal sources reflect a decrease of \$239,187 or 18.26% over the federal sources of the prior year due primarily to decreases in IDEA and Title II grant funding.

Expenditures

Total General Fund expenditures decreased by \$73,375 or .21% from the prior year. The following tabulation reflects the details of the increases (decreases) by category:

	1987 Amount	Percent of total	Increase (decrease) from 1986	Percent of increase (decrease)
Expenditures:				
Instructional services	\$ 19,835,680	68.69%	376,268	1.98%
Support services	1,892,292	6.35	(31,843)	(1.66)
General administration	1,124,986	3.78	1,893	0.17
School administration	1,651,725	5.48	(190,335)	(11.44)
Business administration	427,347	1.44	(23,217)	(4.94)
Plant services	2,928,782	9.81	(75,848)	(2.47)
Student transportation	1,788,582	5.99	28,455	1.62
Central services	233,526	0.78	48,189	26.72
Capital outlay	333,134	1.08	(89,768)	(21.17)
Debt service	133,580	0.40	(18,421)	(13.27)
	\$ 28,799,281	100.00%	\$ 173,319	0.59%

The chart demonstrates the percentage of expenditures by function:



Instructional services had a minimal increase over the prior year of 1.98%, which represents the increase in the number of Special Education teachers, increase in Special Education program expenditures as a result of increased grant funds, and normal teacher salary increases. The areas of support services, general administration, business administration, and debt service had minimal fluctuations as compared to 1986. The decrease in school administration is due to reductions in overall staff, partially a result of decreased federal funding. The decrease in plant services is a result of the opening of a new school in the prior year and no similar costs in the current year. Student transportation expenditures increased to a

result of increased insurance costs and increase in the number of bus drivers. General services increased as a result of increased investment in computer operations. The decrease in capital outlay is the result of the completion of specific repairs and upgrades related to technology and air-conditioning at the schools.

The unreserved and undesignated General Fund fund balance as of June 30, 1997 is \$664,203. During the current year, the Board reviewed expenditures and identified areas of savings as well as restructured a portion of its debt. The School Board also continued to experience favorable results of the State's minimum foundation funding formula. The General Fund experienced an excess of revenues and other sources over expenditures of \$1,256,817 during the fiscal year as a result.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. Total revenues received from all sources for the year ended June 30, 1997 were comparable to the prior year and amounted to \$4,215,067 as compared to \$4,323,142 the previous year. The increase is a result of additional Federal funds in Title I, Headstart and School Lunch and School Breakfast programs.

Debt Administration

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the School Board's debt position. As of June 30, 1997, net direct general obligation bonded debt was \$35,805,000, net bonded debt was \$31,667,142, 12.6% of the assessed value and \$746 per capita.

The following is a summary of the General Obligation Bonds activities for the fiscal year ended June 30, 1997.

	Outstanding bonds July 1, 1996	Accretion/ amortize in current year	Retired in current year	Outstanding bonds June 30, 1997
General Obligation Bonds	\$ 38,378,645	55,000	2,328,645	36,605,000

The School Board's general obligation bonds and revenue bonds are rated by Moody's bond rating service. The latest rating given for the December 1, 1996 Refunding bond issue was a rating of Baa.

Fixed Assets

The general fixed assets of the School Board are those fixed assets used in the performance of general School Board functions. As of June 30, 1997, the general fixed assets of the School Board amounted to \$69,751,875. This amount represents the historical cost or estimated historical cost, if historical cost is not available, of the assets.

Cash Management

The School Board currently invests its cash and investment funds of \$9,743,836 as of June 30, 1997 with either the local banks based on competitive bid or invests in governmental securities through a national investment firm. As June 30, 1997, the School Board has cash and cash equivalents invested through the Board's fiscal agents (local banks) of \$4,834,996. These funds are secured by federal deposit insurance and the pledge of bank-owned securities. The remainder of the School Board's funds are invested with a

national investment firm. At June 30, 1997, the School Board has with the investment firm cash and cash equivalents in the amount of \$793,479 and an investment pool in U.S. Government securities and U.S. Government Agency mortgage backed securities of \$4,713,365. The investments are purchased and held by the investment firm in the name of the School Board. The School Board revised its investment policy to take on a more conservative investment approach. This new approach is in response to recent legislation and the inherently sensitive nature of mortgage-backed securities. The School Board has previously recognized declines in value on certain of its investments.

Risk Management

The St. John the Baptist Parish School System manages its risk using excess insurance policies with various high deductibles and self-insured retentions. For workers' compensation, the School Board's self-insured retention is \$200,000 per occurrence. This translates into the School Board being self-insured for the first \$200,000 on a workers compensation claim with excess insurance paying amounts over this retention. The comprehensive property and general-liability liability carries a \$50,000 per occurrence deductible and \$100,000 to aggregate with excess insurance paying amounts beyond this deductible. The claim liability at June 30, 1997 was \$335,603.

This aggressive approach to insuring assets has saved the System substantial premium dollars and reduced overall claims. It also affords the school district more control over claims which helps improve employee, student, and community safety policies.

Independent Audit

Louisiana State Statutes require an annual audit by independent certified public accountants. The public accounting firms of KPMG Peat Marwick LLP and Hays and Trosken were selected by the School Board to perform the fiscal year 1997 financial statement and single audits. In addition to meeting the requirements set forth in state statutes, these audits will comply with requirements of the Federal Single Audit Act of 1996 and related OMB Circular A-133. The independent auditors' report on the general purpose financial statements are included in the financial section of this report. The independent auditors' reports related specifically to the single audit are included in a separate report.

Awards

The Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the St. John the Baptist Parish School Board for its comprehensive annual financial report for the year ended June 30, 1996. This was the School Board's fourth year to receive this prestigious award for its report. The School Board also submitted its June 30, 1996 comprehensive annual financial report to the Government Finance Officers Association of the United States and Canada (GFOA) and was awarded the GFOA's Certificate of Achievement for Excellence in Financial Reporting to the School Board for the third year.

In order to be awarded a Certificate of Excellence and Certificate of Achievement, the School Board published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

Both the Certificate of Excellence and Certificate of Achievement are valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Program requirements of both organizations and we are submitting it to the ASBO and GFOA to determine its

eligibility for each of the certificates.

Acknowledgments

It is our desire that this report contain the necessary information and data which will provide a better understanding of the operations of our school system. It is further hoped that this report has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability to the public.

We would like to take this opportunity to express our sincere appreciation to the accounting staff and other participating employees whose efforts contributed significantly in the timely preparation of this report.

Respectfully submitted,



Mr. Charles F. Furlough
Superintendent



Mr. Nathan P. Scott
Executive Manager of Finance

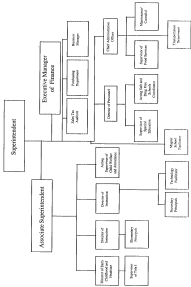


Mr. J. R. [unclear]
Business Manager

GPOA CERTIFICATE TO OWNERS

ASBO CERTIFICATE TO GO HERE

St. John the Baptist Parish School Board Organizational Chart June 30, 1997



**FINANCIAL
SECTION**



Independent Auditor's Report

The Members of the
St. John the Baptist Parish School Board
Bossier, Louisiana

We have audited the accompanying general purpose financial statements of the St. John the Baptist Parish School Board (the School Board), as of and for the year ended June 30, 1997, as listed in the table of contents. These general purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the School Board as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated December 17, 1997, on our consideration of the School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

This audit was performed for the purpose of forming an opinion on the general purpose financial statements of School Board taken as a whole. The combining, individual fund and individual account group financial statements and schedules listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

KPMG Peat Marwick LLP

Green & Jervolino

December 12, 1997

BT 2007-2016 BARTLETT TOWNSHIP FINANCIAL STATEMENTS
 Revenues, Expenses

Combined Balance Sheet - Annual Report and Account Groups (Forward)

	Current Fiscal Year		Fiscal Year 2015		Fiscal Year 2014		Total Management Entry
	Amount	%	Amount	%	Amount	%	
Assets and other credits							
Investment in general fund assets (see Note 6)	-	-	-	-	49,000,000	-	49,000,000
Cash balances:							
General fund	-	-	1,031,400	-	-	-	1,031,400
Special revenue	-	-	1,100	-	1,100	-	2,200
Capital	6,900	-	-	-	-	-	6,900
Accounts receivable	-	-	-	-	1,007,500	-	1,007,500
Prepaid expenses	66,100	-	66,100	-	-	-	132,200
Accounts payable	61,100	-	52,000	-	1,007,500	-	1,020,600
Other	-	-	-	-	-	-	-
Total	1,328,100	-	1,650,600	-	2,015,100	-	4,993,800
Liabilities and other credits							
Compensation and retirement claims payable	-	-	-	-	-	-	-
Accounts payable, other and other credits	-	-	-	-	61,100	-	61,100
Total	1,328,100		1,650,600		2,076,200		5,054,900

See accompanying notes to general purpose financial statements.

III. COUNTY FIRE DEPARTMENT FINANCIAL SERVICES, BOUNDARY
 FIREWORKS DISTRICT

Condensed Statement of Expenses - Departmental Fund Changes in
 Net Position - All Departmental Funds (100)

	Actual	Level of Efficiency	Net Effect	Fund Totals	Total Administratively 2008
Excess allocation of revenues over expenditures	\$ 1,204,201	40.9%	\$750,000	\$ 1,000,000	\$ 1,777,201
Other financing resources - grant use of equipment	1,000	---	---	---	1,000
Excess allocation of revenues and other income over expenditures	\$ 1,205,201	40.9%	\$750,000	\$ 1,000,000	\$ 1,778,201
Fund balance additions in beginning of year	\$284,042	10.0%	\$100,000	\$100,000	\$384,042
Fund balance at end of year	\$ 471,259	15.0%	\$100,000	\$100,000	\$ 571,259

See accompanying notes to general purpose financial statements.

(1) STATE FUND SUPPORT PROGRAMS - 2022
 (Amounts in \$)

Combined Statement of Revenues, Expenditures and Changes in
 Fund Balances - Budget (GAAP Basis) and Actual
 Special Fund and Special Revenue Funds

For the period ended June 30, 2022

	General Fund		Special Revenue Funds		Total	Variance Favorable (Adverse)	Percent Change
	Budget	Actual	Budget	Actual			
Revenues:							
Local sources:							
Ad valorem taxes	9,143,046	1,086,142	-	13,487	-	-	-
Sales and use taxes	7,621,112	1,074,311	-	54,184	-	-	-
Food service	-	28,617	99,024	94,018	99,024	99,024	99,024
Business activities	399,000	48,071	8,526	8,526	14,052	14,052	14,052
Other local sources	11,111	48,000	33,873	33,889	71,752	71,752	71,752
Total local revenues	18,284,370	1,175,161	141,423	110,003	252,426	252,426	252,426
State sources:							
State capital assets	11,111,811	11,111,811	10,000	-	10,000	10,000	10,000
Revenue sharing	25,246	25,246	-	-	-	-	-
Professional improvement program	94,000	94,000	-	-	-	-	-
Other state support	20,120	50,180	-	-	-	-	-
Total State Sources	11,451,187	11,281,287	10,000	-	10,000	10,000	10,000
Related Sources - Related grants	1,000,000	1,044,881	1,000,000	1,044,881	44,881	44,881	44,881
Total revenues	30,735,657	14,501,329	1,151,423	1,154,884	2,306,307	2,306,307	2,306,307
Expenditures:							
Instructional services	26,073,074	19,093,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Support services	1,075,110	1,075,110	44,000	44,000	44,000	44,000	44,000
General administration	1,000,000	1,000,000	-	-	-	-	-
Student administration	1,000,000	1,000,000	-	-	-	-	-
Business administration	175,000	175,000	-	-	-	-	-
Plant services	500,000	500,000	-	-	-	-	-
Public transportation	1,000,000	1,000,000	-	-	-	-	-
Capital assets	1,000,000	1,000,000	-	-	-	-	-
Food services	50,000	50,000	1,000,000	1,000,000	1,050,000	1,050,000	1,050,000
Capital outlay	110,000	110,000	-	-	-	-	-
Debt service - capital fund	-	-	-	-	-	-	-
Total expenditures	31,773,184	26,773,210	1,144,000	1,144,000	2,288,000	2,288,000	2,288,000
Excess (Deficiency) of revenues over expenditures	2,062,473	1,728,119	1,151,423	1,154,884	2,306,307	2,306,307	2,306,307

IT - PORTER'S LAFAYETTE PUBLIC SCHOOLS BOARD
 Report Location:

Continental Accounting Services, Dependence and Change in
 Feasibility - Budget (Fund Budget Code) and
 General Fund and Special Revenue Funds

	General Fund		Funds - Private Enterprise	Special Revenue Funds	
	Budget	Actual		Budget	Actual
Other financing source:					
Proceeds from sale of equipment	0.000	1.000	0.000	-	-
Operating transfers in	1,000.000	-	1,000.000	-	-
Total other financing sources	1,000.000	1.000	1,000.000	-	-
Revenue additions (net transfers and other income contributions)	1,000.000	1,209.877	11.000	11,000	6,000
Fund balance addition beginning of year	1,000.000	2,000.000	-	2,000	2,000
Fund balance at end of year	5,000.000	6,209.877	11,000	13,000	8,000

See accompanying notes to general purpose financial statements.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Notes to General Purpose Financial Statements

June 30, 1997

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The St. John the Baptist Parish School Board (the School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within St. John the Baptist Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of eleven members who are elected from eleven districts for consecutive terms of four years.

The School Board operates 12 schools within the parish with a total enrollment of 8,915 pupils for the year ended June 30, 1997. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

For financial reporting purposes, the School Board includes all funds, account groups, and activities for which the School Board exercises financial accountability. The School Board members are elected by the public, have decision-making authority, the power to designate management, the ability to significantly influence operations, and primary accountability for fiscal matters. Certain units of local government, over which the School Board exercises no financial accountability, such as other independently elected parish officials and municipalities within the parish, are excluded from the financial statements. Those units of government are considered separate reporting entities and issue financial statements separate from that of the School Board. The School Board is not a component unit of any other entity and does not have any component units which require inclusion in the general purpose financial statements.

The accounting policies of the School Board conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant policies.

(b) Basis of Presentation - Fund Accounting

The accounts of the School Board are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) to net current assets, and unreserved fund balance is a measure of available spendable resources. Resources are allocated to and accounted for

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Monroe, Louisiana

Notes to General Purpose Financial Statements

in the individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the financial statements. The following fund types and account groups are used by the School Board:

Governmental Fund Types

Governmental funds are those through which most governmental functions of the School Board are financed. The acquisitions, use, and balances of the School Board's expendable financial resources and the related liabilities are accounted for through governmental funds. All governmental funds are accounted for on a spending measurement focus, that is, the measurement focus is based upon determination of changes in financial position, rather than upon net income determination. The following are the School Board's governmental fund types:

General Fund - The General Fund is the general operating fund of the School Board. The General Fund receives most of the resources derived by the School Board from local sources (principally of voters and sales taxes) and state sources (principally the State Equalization Funding). General Fund expenditures support the cost of general school system operations and individual functional categories of instructional and support services. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Fund - The Debt Service Fund, established to meet requirements of bond indentures, is used to account for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs. The School Board has one debt service fund.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and for the major repairs thereto. Separate capital project funds are maintained to account for the proceeds of major general obligation bonds and other financing proceeds.

Fiduciary Fund Type

The Fiduciary Fund is used to account for assets held by the School Board in a trustee or agency capacity. The School Board maintains one fiduciary fund type, an agency fund. The agency fund is restricted in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting.

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Notes to General Purpose Financial Statements

Agency Fund - The School Board maintains two agency funds, the School Activity Agency Fund and the Sales Tax Fund, both of which account for assets held by the Board in a custodial capacity.

Account Groups

Account groups are used to establish accounting control and accountability for the School Board's general fund assets and general long-term obligations. The following are the School Board's account groups.

General Fixed Assets Account Group - This account group has been established to account for the general fixed assets of the School Board. Items that are charged against the capital outlay accounts, materials and supplies, and repairs and maintenance that meet the capitalization policy are recorded in the General Fixed Asset Account Group.

General Long-Term Debt Account Group - This account group is established to account for all long-term obligations of the School Board. Long-term liabilities reported to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

Because of their spending measurement focus, expenditures recognition for governmental fund types excludes amounts represented by noncurrent liabilities. Because they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

These two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

(c) **Basis of Accounting**

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement focus applied.

The modified accrual basis of accounting is followed by all governmental funds (General Fund, Special Revenue Funds, Debt Service Fund and Capital Project Funds). Under the

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD

Metairie, Louisiana

Notes to General Purpose Financial Statements

modified accrual basis of accounting, revenues are recorded in the accounting period in which they become susceptible to accrual, i.e., both measurable and available to finance expenditures of the fiscal period.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the School Board; therefore, revenues are recognized based upon the expenditures incurred. In the other, monies are virtually unrestricted as to the purpose of the expenditure and are usually receivable only for failure to comply with prescribed compliance requirements. These revenues are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, based on the assessed value on January 1, become due on November 15 of each year, and become delinquent on December 31. An enforceable lien attaches to the property as of January 1. The taxes to be levied must be approved by the School Board. However, before the taxes can be collected, the tax rolls are submitted to the State Tax Commission for approval. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are accrued at fiscal year end to the extent that they have been collected and are unreserved by the St. John the Baptist Parish Tax Collector's Office. Such amounts are measurable and available to finance current operations.

Sales taxes, tuition, rents, and miscellaneous other revenues (except investment earnings) are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Expenditures are generally recognized under the accrual basis of accounting with the following exceptions which are in conformity with generally accepted accounting principles: (1) costs of accumulated unpaid vacation, sick leave and other employee benefit amounts are reported in the period due and payable rather than the period earned by employees; (2) principal long-term obligations principal and interest payments are recognized when due. Commitments under construction contracts are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of earned leave privileges not requiring current resources is recorded in the general long-term debts account group.

The School Activity Agency Fund and the Sales Tax Fund are custodial in nature (no-asset liability) and do not involve measurement of results of operations.

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Notes to General Purpose Financial Statements

6f Budgetary Data

The General Fund and the Special Revenue Funds are the only fund types with legally required annual budgets. Budgets are prepared and presented on a basis consistent with generally accepted accounting principles. Budgetary data for the Capital Projects Fund have not been presented in the accompanying financial statements as such funds are budgeted over the life of the respective project and not on an annual basis. The debt service fund complies with bond covenant provisions and are therefore not budgeted.

Prior to September 15 of each year, the Superintendent submits to the Board a proposed annual appropriated budget for the General Fund for the fiscal year commencing the prior July 1.

The operating budgets include proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments. Prior to September 15, the General Fund budget is legally enacted through adoption by the Board.

Special Revenue Funds' budgets that are not grant-oriented have annual appropriated budgets adopted prior to September 15 by the Board. Grant Funds are included in Special Revenue Funds and their budgets are adopted at the time the grant applications are approved by the grantor. Unencumbered appropriations of grant-oriented Special Revenue Funds are reappropriated at the beginning of the following fiscal year. Unencumbered appropriations of certain nongrant-oriented Special Revenue Funds lapse at the end of the fiscal year.

All appropriations lapse at year end, and any encumbrances outstanding at year end are included in the next year's budget with funds appropriated in that year to finance them. Budgets are prepared on a modified accrual basis, consistent with the basis of accounting for comparability of budgeted and actual revenues and expenditures. Formal budget accounts are integrated into the accounting system during the year as a management control device, including the recording of encumbrances.

The Superintendent and/or the Executive Manager of Finance are authorized to transfer amounts between line items within any fund. When actual total revenues within the General Fund or Special Revenue Fund fail to meet budgeted total revenues, by five percent or more and/or actual total expenditures within the General Fund or a Special Fund fail to meet budgeted total expenditures by five percent or more, a budget amendment to reflect such change is adopted by the School Board in an open meeting. No significant budget amendments occurred in 1991.

6g Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the General Fund as a management control device.

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Notes to General Purpose Financial Statements

Expenditures outstanding at year end are reported as reservations of fund balance since they do not constitute expenditures or liabilities. As materials or services are subsequently received, liabilities are recorded and the related encumbrances are liquidated.

(f) Cash, Cash Equivalents and Investments

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts with original maturities of three months or less from the date of acquisition. Cash equivalents include time deposits. These deposits are recorded at cost which approximates market. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. In addition to cash and cash equivalents, the School Board may also invest in U.S. Government and U.S. Government Agency securities. These investments are stated at carrying value, which is cost or amortized cost, except for those investments for which management considers the market value decline to be other than temporary; those investments have been adjusted by management for the other than temporary decline in value.

(g) Intergovernmental Receivables

Intergovernmental receivables consist of receivables for reimbursement of expenditures under various state and federal programs and grants. All amounts are expected to be collected within the next twelve months.

(h) Interfund Transactions

There are several types of transactions that are reported in the financial statements as interfund items. Interfund transactions which constitute reimbursements to a fund for expenditures or expenses initially made from that fund which are properly applicable to another fund are recorded as expenditures or expenses in the reimbursing fund and a reflection of the expenditures or expenses in the fund that is being reimbursed. Nonreversing or nonreciprocal transfers of equity between funds are treated as residual equity transfers and are reported as additions to or deductions from fund balance. All other transfers are treated as operating transfers and are included in the results of operations of both governmental funds. During the normal course of operations, numerous transactions occur between funds for goods provided or services rendered. These receivables and payables, as well as short-term interfund loans, are classified as due from other funds or due to other funds on the combined balance sheet.

(i) Inventories

All purchased inventories are valued at cost (first-in, first-out); commodities are assigned values based on information provided by the U.S. Department of Agriculture. Inventories

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Notes to General Purpose Financial Statements

in the School Land/Leaselines Special Revenue Fund consist of food and supplies. The commodities are recorded in revenues and expenditures when consumed. The commodities remaining in inventory at the end of the fiscal year are recorded as deferred revenue.

(1) General Fixed Assets

Land, buildings and improvements, and furniture and equipment are recorded as expenditures in the governmental funds and are capitalized in the general fixed assets account group at historical cost or estimated historical cost, if historical cost is not available. Donated fixed assets are valued at their estimated market value on the date of donation.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. No depreciation has been provided on general fixed assets, nor has interest been capitalized.

(2) Long-Term Obligations

Long-term obligations expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Original issue discounts/premiums on capital appreciation bonds are amortized with the accretion of the discount/premium over the life of the bonds.

(3) Deferred Revenues

Deferred revenues arise when resources are received by the School Board before it has a legal claim to them or when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the School Board has legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

(4) Compensated Absence

All 12-month employees earn from 12 to 18 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave must be used in the year earned. If the Superintendent and the employee agree that the employee's absence would be detrimental to the normal operation of the School Board, the vacation leave may be deferred to a subsequent period.

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Notes to General Purpose Financial Statements

Teachers and other 9-month employees earn 10 days of sick leave each year. All 12-month employees earn from 10 to 15 days sick leave each year, depending on their length of service with the School Board. Sick leave can be accumulated without limitation. Upon retirement, unused sick leave up to 25 days is paid to employees (at their base) at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. Under the Louisiana School Employees' Retirement System, all unpaid sick leave including the 25 days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. An employee with a teacher's certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of current leave privileges is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when an employee (has) is paid for unused leave upon retirement or death. The cost of leave privileges, including salary-related payments, not requiring current resources, is recorded in the General Long-Term Debt Account Group.

(d) Pension Plans

The School Board participates in two pension plans administered by other governmental entities which cover substantially all employees who meet a certain length of service requirements.

(e) Reserves

Use of the term "reserve" in describing governmental fund "Fund Balances" indicates that a portion of the fund balance is not available to appropriate by expenditures or is legally segregated for a specific future use. The nature and purpose of these reserves are explained as follows:

Inventory - This amount represents the portion of fund balance reserved in the Special Revenue fund for purchased inventory. It is reserved to indicate that the balance does not constitute available expendable resources, even though inventory is a component of net assets.

Debt Service - This amount represents the portion of fund balance that has been reserved in the Debt Service Fund for future payment of principal and interest on bonded debt.

Contingencies - The Board reserves fund balances for contingencies to cover a current commitment for an expenditure to be made in the future.

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Notes to General Purpose Financial Statements

(d) **Designation**

Use of the term "designated" in describing governmental fund "Fund Balances" indicates that a portion of the fund balance has been segregated to indicate tentative plans for future financial resource use. The nature and purpose of the designation is as follows:

Designated for Capital Projects - Remaining unspent funds from previous bond issues are designated for future capital outlays.

(e) **Claims and Judgments**

Losses resulting from claims and judgments, including related expenditures, salvage and subrogation, are estimated by utilizing a case by case review of all claims, based on data provided by legal counsel and third-party administrators, in accordance with Governmental Accounting Standards Board Certification Section 1793. The liability for such losses is recorded in the General Fund. Incurred but not reported claims as of June 30, 1993, have been considered in determining the accrued liability.

(f) **Sales Taxes**

The School Board collects four percent in sales and use tax. The sales and use tax is collected by the sales tax department of the School Board. Two percent of the taxes collected are retained in the Parish Council. The School Board's cost of collecting the funds are shared equally by the Parish Council and the School Board. The School Board retains the remaining two percent of the taxes collected and allocates them as follows:

General Fund:	
General Support Services	1/3%
Regular Instructional Programs	1/3%
Facility Maintenance	1/3%
Capital Projects Fund	1/3%

(g) **Comparative Total Data and Memorandum Only**

Comparative data (i.e., presentation of prior year totals by fund type) have not been presented in each of the individual statements since their inclusion would make the statements unduly complex and difficult to read.

"Memorandum Only" data are the aggregate of the fund types and account groups. No consolidating or other eliminations are made in arriving at the total; thus, they do not present consolidated information. The "total memorandum" data does not present information that reflects financial position or results of operations in accordance with generally accepted accounting principles.

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Notes to General Purpose Financial Statements

(2) Cash, Cash Equivalents, and Investments

Cash and Cash Equivalents

At June 30, 1997, the School Board had cash and cash equivalents as follows:

Money market and bank accounts	<u>\$5,000,445</u>
--------------------------------	--------------------

Under state law, the bank balances of these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent. All of the School Board's bank balances at financial institutions are entirely insured and collateralized and are a category 1 as defined by GASB, which is defined as when the total bank balance is insured or collateralized with securities held by the entity or by its agent in the entity's name. The School Board's bank balances and related collateralization at June 30, 1997 are as follows:

Total bank balances, including \$180,000 of certificate of deposit pledged to collateral for workers' compensation insurance (note 8)	<u>\$ 4,820,500</u>
Total bank balances, including \$100,000 certificate of deposit	<u>\$ 5,099,870</u>
Collateral:	
Federal deposit insurance	\$ 180,000
Pledged securities	<u>4,919,870</u>
Total collateral	<u>\$ 5,100,000</u>

The School Board also maintains a cash and investment pool with an investment broker for all funds. Each fund's portion of the cash and investment pool is included in that fund's cash and cash equivalents account and/or that fund's investment account. The cash pool balance at June 30, 1997 is \$200,670, which is uncollateralized and is invested in money market funds, of which the underlying assets are guaranteed by the U.S. Government; money market funds are not categorized under GASB definitions. Interest earned on pooled cash and investments is allocated to the participating funds based upon their combined participating balances.

Investments

There are three categories of credit risk that apply to the School Board's investments.

1. Insured or registered, or securities held by the School Board or the School Board's agent in the School Board's name.
2. Uninsured and unregistered, with securities held by the commodity's trust department or agent in the School Board's name.

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Notes to General Purpose Financial Statements

3. *Uninsured and unsegregated, with the securities held by the counterparty, or by its trust department, or agent but not in the School Board's name.*

At June 30, 1997, investments consisted of the following and are classified by credit risk as follows:

	Categories			Carrying amount	Market value	Unrealized loss
	1.	2.	3.			
Mortgage-backed securities	\$ _____	_____	2,715,385	2,715,385	2,461,199	(253,184)

The School Board's investments are held by its broker. The mortgage-backed securities are uninsured and unsegregated.

Investments are carried at cost, unless management considers a permanent decline in value to have occurred, at which time the investment is recorded at the lower of cost or market. As of June 30, 1997, the cost exceeded market value, as determined by the School Board's broker, of all investments held on that date by \$253,184 as follows:

	General Fund	Debt Service Fund	Capital Projects Fund	Total
Investments, at carrying amount	\$ 1,843,851	2,805,713	67,821	4,715,385
Market value	1,766,845	2,653,167	66,179	4,482,191
Unrealized loss	\$ _____	152,546	1,642	253,194

During 1997, the School Board sold investments with a carrying value of \$734,762 for \$667,613, recognizing an overall gain on the sale of \$132,859. Since the investments are pooled by funds, the gain and/or loss recognized varied by fund type depending upon the basis of the carrying value of the investments and the use of the proceeds by the funds. The Capital Projects Fund had net gains of \$178,856; the Debt Service Fund recognized a loss of \$48,100.

(3) *Ad Valorem Taxes*

The School Board levies taxes on real and business personal property located within St. John the Baptist Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the St. John the Baptist Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Reserve, Louisiana

Notes to General Purpose Financial Statements

All taxable property in Louisiana is required by law to be assessed annually at a percentage of its fair market value. Fair market value is determined by the elected assessor of the parish on all property subject to taxation except public service properties, which is valued by the Louisiana Tax Commission (LRS 47:1997).

The 1904 Louisiana Constitution (Article 7 Section 18) provided that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15% of fair market value and public service properties, excluding land are to be assessed at 25% of fair market value. The correctness of assessments by the assessor is subject to review and reconsideration by the Louisiana Tax Commission. The Assessor is required to reappraise all property subject to taxation at intervals of not more than four years.

Ad Valorem taxes are attached to an enforceable lien of property as of January 1 of each year. Taxes are levied by the Parish Assessor during the year and are billed to taxpayers in November. Billed taxes become delinquent on December 31. Revenues from Ad Valorem taxes are budgeted to the year billed and recognized as revenue when billed. The Parish Assessor bills and collects the property taxes.

On July 18, 1993, voters approved a re-dedication of 3.47 mills of ad valorem tax beginning in 1992 and ending in 2001 for the purpose of providing additional funds for salaries and fringe benefits for all employees, and said tax will be in lieu of a 3.47 mills tax dedicated to constructing, maintaining, and operating schools in the district.

The following is a summary of authorized and levied ad valorem taxes for the fiscal year ended June 30, 1997 (calendar year 1996 assessment):

Districtwide Taxes	Millage authorized	Millage levied
Constitutional	\$ 3.88	3.88
Maintenance and operations	4.80	4.80
Salaries and benefits	14.04	14.04
Debt debt	24.07	24.07
	\$ 46.81	46.81

The School Board is permitted by state law to levy taxes up to \$48 per \$1,000 of assessed valuation. For the year ended June 30, 1997, taxes of \$46.81 mills were levied on property with assessed valuations totaling \$144,873,736. Total taxes levied were \$6,774,271. Taxes receivable at June 30, 1997 totaled \$9,777 and is included under the caption due from other governments in these financial statements.

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
 Kenner, Louisiana

Notes to General Purpose Financial Statements

14) Receivables from Other Governments

The receivables from other governments of \$692,389 at June 30, 1992 are as follows:

	General Fund	Special Revenue Funds	Debt Service Fund	Total
Receivable:				
State	\$ 145,457	-	-	145,457
Federal	290,868	216,464	-	507,332
Other	9,772	-----	49,588	59,360
	<u>\$ 445,997</u>	<u>216,464</u>	<u>49,588</u>	<u>692,049</u>

15) Fixed Assets

A summary of changes in general fixed assets is as follows:

	Balance July 1, 1991	Additions	Deletions	Balance June 30, 1992
Land	\$ 2,971,855	-	-	2,971,855
Buildings and improvements	55,694,456	260,362	-	55,954,818
Furniture and equipment	12,660,138	741,464	-	13,401,602
Construction in progress	200,362	-----	(260,362)	-----
	<u>\$ 69,526,811</u>	<u>1,001,826</u>	<u>(260,362)</u>	<u>69,268,275</u>

Additions to general fixed assets are included in plant services and capital outlay expenditures.

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
 Kenner, Louisiana

Notes to General Purpose Financial Statements

16) Interfund Receivables and Payables

Individual fund interfund receivable and payable balances at June 30, 1997 were as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Special Revenue Funds:	
	Title I	\$ 57,340
	Head Start	135,050
	School Lunch	185,451
	Total due to General Fund	377,841
Capital Projects Fund - Construction II	Agency Fund - Sales tax	22,629
	General Fund	1,150,080
Agency Fund - Sales Tax	General Fund	11
		\$ 1,472,601

17) Long-Term Obligations

General obligation bonds are direct obligations and pledge the full faith and credit of the School Board. These bonds were issued over the years for the purpose of reconstructing and acquiring capital assets and are to be repaid by the levy of dedicated ad valorem taxes.

The following schedule shows the changes in general obligation bonds, the outstanding balance of the bonds at June 30, 1997 and the total future interest due on the bonds:

Bond Issue	Original Issue	Out-standing June 30, 1997			Outstanding June 30, 1997	Total Interest (Amounts in thousands)
		1996	Amortized	Rebalanced		
4.8% - 5.87%, issued February 1, 1987, due February 1, 1997 (CAB) ⁽¹⁾	\$ 2,400	1,400	35	1,500	-	-
6.25% - 6.5%, issued October 1, 1993, due March 1, 2012	6,300	6,480	-	10	6,470	3,830

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
 Revere, Louisiana

Notes to General Purpose Financial Statements

Bond Issue	Original Issue	Out-	Issued ¹ Amount	Rebated	Out-	Total
		standing June 30, 1995 (Amounts in thousands)			standing June 30, 1997	
2.5% - 3.25%, issued April 1, 1993, due March 1, 2013	\$ 9,500	9,485	-	5	9,480	4,599
2.5% - 4.25%, issued December 1, 1993, due April 1, 2002	9,800	9,800	-	450	9,210	1,033
5.00% - 5.20%, issued January 1, 1995, due March 1, 2014	4,500	4,495	-	5	4,490	3,735
5.00% - 5.2% issued August 1995, due March 1, 2010	2,100	2,000	-	245	1,755	2,525
	\$ 48,900	28,470	25	2,000	26,865	15,892

¹ CAR issue includes premium received at date of issuance.

General obligation bond principal and interest payable in the next fiscal year are \$2,400,000 and \$1,891,988, respectively. Interest paid and bank charges in the current fiscal year on general obligation bonds amounted to \$1,578,788.

On July 18, 1991, voters of St. John the Baptist Parish approved the issuance of \$1.9 million of Sales Tax School Bonds and \$20.5 million of General Obligation School Bonds. The Sales Tax Bonds were dated October 1, 1991 and were refinanced during fiscal 1996. The \$20.5 million of General Obligation Bonds were issued in 1993, 1995 and 1995, are secured by and payable from ad valorem taxes and were issued for the purpose of acquiring and/or improving lands for building sites, playgrounds and the necessary equipment and furnishings.

At June 30, 1997, the School Board accumulated \$1,210,858 in the Debt Service Fund for the future retirement of General Obligation Bonds.

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Notes to General Purpose Financial Statements

In accordance with Louisiana Revised Statute 39:567, the School Board is legally restricted from incurring long-term bonded debt in excess of 33 percent of the assessed value of taxable property. At June 30, 1997, the statutory limit is \$70,058,735, resulting in a legal debt margin of \$34,255,735.

The School Board is in compliance with all significant limitations and restrictions as set forth in the individual bond indentures.

Total bonded debt and scheduled maturities of the outstanding general obligation bonds at June 30, 1997 is as follows:

	Principal	Interest	Total
Fiscal Year			
1998	\$ 2,309,080	1,993,895	4,302,975
1999	2,075,080	1,813,541	3,888,621
2000	1,485,080	1,718,289	3,203,369
2001	2,605,080	1,843,655	4,448,735
2002	2,250,080	1,493,673	3,743,753
2003-2007	13,943,080	5,313,247	19,256,327
2008-2012	9,315,080	1,444,793	10,759,873
2013-2016	1,055,080	108,135	1,163,215
	\$ 21,805,080	15,300,086	37,105,166

Prior Years' Defeasance of Debt

On February 25, 1987, the St. John the Baptist Parish School Board issued \$10,408,597 in General Obligation Bonds with interest yields between 4.8% and 6.8% to advance refund the callable portion (\$10,900,000) of a \$15,800,000 outstanding 1984 Series bond issue with interest rates of 10% to 12%. The School Board placed sufficient proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old debt. Accordingly, the trust account assets and the liability for the defeasance debt are not included in the School Board's financial statements. At June 30, 1997, the balance of the defeasance portion of the bonds was \$7,536,000.

On August 1, 1995, the School Board issued \$7,100,000 of General Obligation School Bonds, Series 1995A and 1995B, the proceeds of which were used to refund the School Board's revenue bonds, Series ST-1979 and ST-1988, and Sales Tax School Bonds Series 1992, and to improve or construct lands, buildings, playgrounds, and other school related facilities. The ST-1979 bonds were called; the outstanding defeasance amounts of ST-1988 Bonds and Sales Tax School Bonds Series 1992 were \$6,635,000 and \$1,820,000, respectively, as of June 30, 1997. The trust account assets and the liability for these defeasance bonds are not included in the School Board's financial statements.

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
 Metairie, Louisiana

Notes to General Purpose Financial Statements

Capital Lease Commitments

The St. John the Baptist Parish School Board has entered into one lease agreement for financing the acquisition of computer equipment. This lease qualifies as a capital lease for accounting purposes and therefore has been recorded at the present value of the future minimum lease payments as of the date of inception in the General Long-Term Debt Account Group. The cost of the equipment was \$224,805. The lease is payable over five years, with the last payment due on August 1, 1999. Monthly payments are \$7,337 with interest rates of 13.82%.

The following is a schedule of the future minimum lease payments under the capital lease and the present value of the net minimum lease payments at June 30, 1997 of the outstanding lease:

Fiscal Year	Present value of minimum lease payments		Total minimum lease payments
	1997-1998	Interest	
1997 - 1998	\$ 71,498	18,898	\$ 90,396
1998 - 1999	81,857	8,138	\$ 90,006
1999 - 2000	34,868	—,337	35,205
	\$ 188,223	27,474	215,698

General Long-Term Obligations

The following is a summary of the changes to general long-term obligations for the year ended June 30, 1997:

	Compensated absenteeism	Total bonded debt	Capital lease	Total
Balance at June 30, 1996	\$ 1,351,696	38,170,845	130,863	\$ 39,653,404
Addition:				
Additions	465,087	-	-	465,087
Accretion of capital appreciation bond	-	55,000	-	55,000
	465,087	55,000	-	520,087
Deductions - payments	425,021	1,328,645	62,289	1,815,955
Balance at June 30, 1997	\$ 1,391,762	36,905,200	168,574	\$ 38,465,536

(6) **Risk Management**

The School Board established a self-insurance program recorded in the General Fund to account for and finance its uninsured risk of loss as described below. No claim settlements in the

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
 Reserve, Louisiana

Notes to General Purpose Financial Statements

past three years exceeded insurance coverage. Premiums are paid by the General Fund. Other funds are charged at time of occurrence of the claim payment. The amount of claims liabilities that are accrued are based on data as provided by a third party administrator.

Workers' Compensation Insurance

The School Board has a self-insurance program for workers' compensation whereby the School Board is exposed to losses relating to any potential claim for up to \$200,000 per occurrence and \$1,800,000 in the aggregate. The General Fund reports the claims' expenditures and liabilities when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. The claims liability at June 30, 1997 totaled \$255,687.

The School Board has purchased a certificate of deposit in the amount of \$100,000, which is being held in trust at the Bank of St. John for the Office of Worker's Compensation as collateral for potential claims against the School Board. This certificate is included in cash and cash equivalents.

Property Damage and Automobile and Crime Liability Insurance

As of June 30, 1997, the amount of the insurance deductible is \$50,000 per occurrence and \$150,000 in aggregate, for public entity general liability, public entity automobile liability and crime liability. The claims liability at June 30, 1997 totaled \$462,646. The changes in claims liability amounts were as follows:

	Beginning fiscal year liability	Claims and changes in estimates	Benefits payments and claims	Balance at end of fiscal year
Workers' compensation:				
1995	\$ 40,809	154,644	140,242	54,997
1996	54,997	384,513	264,668	184,751
1997	184,751	436,159	366,999	255,687
Property damage and automotive liability:				
1995	\$ 382,854	181,778	154,511	290,222
1996	290,222	183,802	140,379	302,646
1997	302,646	71,604	71,603	302,646
Total:				
1995	\$ 343,458	296,423	294,753	385,129
1996	385,129	580,615	404,948	485,796
1997	485,796	507,763	438,602	555,603

Changes in estimates are included in general administration expenditures. Data prior to 1995 is not readily available.

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
 Metairie, Louisiana

Notes to General Purpose Financial Statements

Risk retention by the School Board is as follows:

Fiscal year	Members' Contributions	Auto and Public Liability	
		Per	In the
		\$1,000,000	\$500,000
1997	\$ 200,000	50,000	150,000
1996	200,000	50,000	150,000
1995	200,000	50,000	-
1994	200,000	35,000	120,000
1993	170,000	35,000	120,000
1992	170,000	35,000	120,000
1991	125,000	35,000	120,000
1987-1990	125,000	-	-

69 **Defined Benefit Pension Plans**

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and kindergarten workers are members of the Teachers' Retirement System of Louisiana; other employees, such as non-teaching personnel and bus drivers are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pension information, as required by the Governmental Accounting Standards Board Statement No. 27, relative to each plan is as follows:

69-1 **Teachers' Retirement System of Louisiana (TRS)**

Plan description - The School Board participates in two membership plans of the TRS, the Regular Plan and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and awarded by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (504) 825-6486.

Funding policy - Plan members are required to contribute 8.0 percent and 5 percent of their annual covered salary for the Regular Plan and Plan B, respectively. The School Board is required to contribute at an actuarially determined rate. The current rate is 16.3 percent of annual covered payroll for both membership plans. Member contributions and employer contributions for the TRS are established by state law and rules are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution to the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Baton Rouge, Louisiana

Notes to General Purpose Financial Statements

The School Board's contributions to the TRS for the years ending June 30, 1997, 1998, and 1999 were \$2,879,087, \$2,866,485, and \$2,853,082, respectively, equal to the required contributions for each year.

(9) Louisiana School Employees' Retirement System (LSERS)

Plan Description - The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (504) 925-6484.

Funding Policy - Plan members are required to contribute 5.35 percent of their annual covered salary and the School Board is required to contribute an actuarially determined rate. The maximum rate is 6.00 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contributions for the LSERS is funded by the State of Louisiana through annual appropriations and by remittances from the School Board.

The School Board's contributions to the LSERS for the years ending June 30, 1997, 1998, and 1999 were \$88,243, \$85,436 and \$85,849, respectively, equal to the required contributions for each year.

(10) Post-retirement Health Care Benefits

The St. John the Baptist Parish School Board provides certain continuing health care and life insurance benefits for its retired employees as provided by Louisiana Revised Statute (LSA-R.S.) 17:1223. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through a private insurer, whose monthly premiums are paid jointly by the employer and the School Board. The School Board recognizes the cost of providing these benefits (School Board's portion of premiums) as an expenditure when the monthly healthcare benefit premiums are due. In 1997, healthcare benefit premiums totaled \$2,424,888, which represents the School Board's portion. Also included in the total amount is the cost of retiree dental totaling \$473,534 for 1997 retirees. The School Board has a continuing future obligation for life insurance and health care benefits for retired teachers and non-teaching employees and their dependents. This future liability is not funded but will be payable by the General Fund out of future years' operations. Although estimated by management that this future liability is significant, current generally accepted accounting principles do not require the School Board to reflect this liability in the general purpose financial

(Cont. next)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
 Kenner, Louisiana

Notes to General Purpose Financial Statements

statements. Except for one-half of the dependent coverage, no contributions are required by the system to help finance these future benefits and at the present time, up to one-half of the premiums is paid by the State of Louisiana.

(11) **Change in Agency Deposits Due Others**

A summary of changes in deposits due others is as follows:

	School Activity Fund	State Tax Fund	Total
Balance at beginning of year	\$ 128,806	37,212	166,018
Additions	1,139,368	18,099,839	19,239,207
Deductions	(1,085,257)	(18,053,119)	(19,143,376)
Balance at end of year	\$ 282,917	22,098	305,015

(12) **Expenditures - Budget and Actual**

Actual expenditures over appropriations at the functional level are as follows:

	Budget	Actual	Variance
General Fund:			
Current:			
Instructional:			
Student services	\$ 1,321,737	1,326,368	(4,631)
Instructional staff	369,362	355,894	13,468
Central services	186,674	233,378	(46,704)
Capital outlay	241,378	328,210	(86,832)
Debt Service:			
Principal retirement	62,398	67,687	(5,289)
Interest and bank charges	59,086	52,483	6,603
Special Revenue Funds:			
Improving America's Schools Act (Title I):			
Current:			
Instructional - Special education programs	606,973	601,397	5,576
General administration	362,864	693,384	(330,520)
HeadStart:			
Current:			
Instructional - Special education programs	458,312	565,958	(107,646)
General administration	83,368	133,758	(50,390)
Capital outlay	42,338	45,181	(2,843)

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD

Kenner, Louisiana

Notes to General Purpose Financial Statements

	Budget	Actual	Variance
School Landfill/Residue:			
Current:			
Food services:			
Food purchased and commodities	\$ 778,000	799,923	(21,923)
Administration	15,050	378,497	(363,447)
Maintenance	25,000	47,199	(22,199)

113) Litigation

As June 30, 1993, the School Board was a defendant in lawsuits principally arising from the normal course of operations. The School Board's legal counsel has reviewed the School Board's claims and liabilities, which are primarily personal injury claims, in order to evaluate the likelihood of an unfavorable outcome to the School Board and to arrive at the estimate, if any, of the amount or range of potential claims and liabilities that have been categorized into "probable," "reasonably possible," or "remote," as defined by the Governmental Accounting Standards Board. Amounts of claims classified as "probable" have been accrued as the claims liability and the liability for self-insurance losses, as explained in Note 8. The School Board is involved in several lawsuits. It is the opinion of the School Board, after conferring with legal counsel for the School Board, the potential claims against the School Board not covered by insurance would not materially affect the financial statements.

The School Board participates in a number of federal award programs. Although the grant programs have been audited in accordance with the Single Audit Act of 1996 through June 30, 1997, these programs are still subject to financial and compliance audits and resolution of previously identified questioned costs. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the School Board expects such amounts, if any, to be immaterial.

114) Subsequent Events

On September 10, 1997 the School Board entered into an equipment installment purchase agreement for \$489,800, financed through a local financial institution at a rate of 3.95%.

COMBINING, INDIVIDUAL FUNDS,
AND ACCOUNT GROUP
STATEMENTS AND SCHEDULES

**GENERAL
FUNDS**

GENERAL FUND

To account for resources traditionally associated with the School Board which are not required legally or by sound financial management to be accounted for in another fund.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD

General Fund

Balance Sheet

June 30, 1997

Assets

Cash and cash equivalents	\$ 2,445,628
Investments	1,845,851
Receivables due from other governments	685,391
Other receivables	4,678
Due from other funds	320,526
Accrued interest receivable	<u>38,447</u>
Total assets	\$ 6,080,521

Liabilities and Fund Equity

Liabilities:	
Accounts payable	605,445
Claims payable	531,858
Salaries and wages payable	1,739,412
Payroll taxes payable	327,894
Retirement, insurance and other withholdings payable	751,749
Due to other funds	1,100,001
Other liabilities	<u>1,680</u>
Total liabilities	3,767,689
Fund balances:	
Reserved for encumbrances	6,080
Unreserved, undesignated	<u>2,306,752</u>
Total fund balances	2,312,832
Total liabilities and fund equity	\$ 6,080,521

See accompanying independent auditors' report.

ST. JOHN THE BAPTIST PARISH SCHOOL-BOWDO
General Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (GAAP Basis) and Actual

For the year ended June 30, 1997

	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:			
Local Sources:			
Ad. Valorem taxes	\$ 3,142,748	3,268,748	125,997
Sales and use taxes	7,027,232	7,332,135	304,894
Interest	300,000	348,618	48,618
Other local sources	321,291	489,892	167,999
Total local sources	11,689,359	11,530,438	62,899
State Sources:			
State equalization	17,127,342	17,127,342	-
Revenue sharing	215,286	215,994	11,321
Professional improvement programs	794,684	816,432	68,151
Other state sources	518,320	702,682	189,136
Total state sources	18,655,712	18,388,580	114,652
Federal sources:			
Magnet grant	314,310	334,400	14,898
ESEA	881,668	486,467	(107,660)
Goals 2000	143,853	143,829	767
Other federal sources	521,341	782,148	119,697
Total Federal sources	1,761,212	1,536,944	189,631
Total revenues	38,292,626	31,017,494	284,888

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
General Fund

**Statement of Revenues, Expenditures, and Changes in
 Fund Balance - Budget (GAAP Basis) and Actual, Continued**

	Budget	Actual	Variance - Favorable (Unfavorable)
Expenditures:			
Current:			
Instructional:			
Regular programs	\$ 12,887,644	12,800,480	87,164
Special education programs	6,710,021	2,965,400	3,744,621
Other programs	1,266,189	968,881	297,308
	<u>20,863,854</u>	<u>16,734,761</u>	<u>1,388,134</u>
Support services:			
Student services	1,322,733	1,326,368	(3,635)
Instructional staff	3,582,782	3,521,884	60,898
	<u>4,905,515</u>	<u>4,848,252</u>	<u>57,263</u>
General administration:			
School administration	1,169,021	1,124,888	44,133
Business administration	1,737,504	1,631,739	105,765
Plant services	497,021	427,347	69,674
Student transportation	1,033,856	2,920,162	(1,886,306)
Central services	1,793,817	1,760,582	33,235
	<u>6,231,219</u>	<u>7,864,618</u>	<u>(1,633,399)</u>
Total current	27,060,232	26,338,670	721,562
Capital outlay	<u>361,378</u>	<u>328,225</u>	<u>33,153</u>
Debt Service:			
Principal retirement	61,268	67,807	(6,539)
Interest and bank charges	30,898	32,603	(1,705)
	<u>92,166</u>	<u>100,410</u>	<u>(8,244)</u>
Total expenditures	27,513,696	28,772,313	(1,258,617)
Excess (deficiency) of revenues over expenditures	<u>(866,509)</u>	<u>(1,238,281)</u>	<u>1,644,501</u>
Other financing sources:			
Proceeds from sale of assets	8,500	1,626	(6,874)
Operating transfers in	1,404,644	-	(1,404,644)
Total other financing sources	1,413,144	1,626	(1,411,518)

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
General Fund

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (GAAP Basis) and Actual, Continued

	Budget	Actual	Variance - Favorable (Unfavorable)
Excess of revenues and other financing sources over expenditures	\$ 1,096,814	1,299,827	203,013
Fund deficit at beginning of year	(586,622)	(586,622)	—
Fund balance at end of year	\$ 510,192	\$ 713,205	203,013

See accompanying independent auditors' report.

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources (other than expendable trusts), or for major capital projects that are legally restricted to expenditures for specific purposes. The School Board has three Special Revenue Funds:

Improving America's Schools Act (Title I)

Title I is a program to enable schools to provide opportunities for children served to acquire the knowledge and skills contained in the challenging state and local content standards and to meet the challenging state and local performance standards developed for all children.

HeadStart Fund

Project HeadStart is a program to provide comprehensive health, educational, nutritionally, social, and other services primarily to economically disadvantaged preschool children and their families and to involve parents in activities with their children so that the children will attain overall social competence.

School Lunch/Breakfast Fund

The School Lunch/Breakfast Fund accounts for the operation of the school food service programs in the public school systems during the regular school year. The basic goals of the school food service programs are to serve nutritionally adequate, attractive, and moderately-priced meals, to help children grow socially, and to provide learning experiences that will improve children's food habits with the ultimate goal of physically fit adults.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Special Revenue Funds

Combining Balance Sheet

June 30, 1997

Assets	Improving America's Schools Act Title D	HeadStart	School Lunches	Total
Cash	\$ 73,118	-	389,366	462,484
Due from other governments	87,949	189,465	-	277,414
Inventory	-	-	35,544	35,544
Total assets	\$ 161,067	189,465	424,910	775,442
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	57,482	5,434	9,765	72,681
Claims payable	-	-	24,285	24,285
Salaries and wages payable	45,745	56,576	894,522	1,006,843
Due to other funds	53,740	128,635	136,631	319,006
Deferred revenue	-	-	13,612	13,612
Total liabilities	156,967	189,645	1,069,415	1,416,027
Fund balances:				
Reserved for inventory	-	-	21,833	21,833
Unreserved - undesignated	-	-	85,564	85,564
Total fund balances	-	-	107,397	107,397
Total liabilities and fund balances	\$ 161,067	189,645	424,910	775,442

See accompanying independent auditors' report.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Special Business Funds

Exhibit A-2

Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances

For the year ended June 30, 1997

	Improving America's Schools Act (Title II)	HeadStart	School Lunch Breakfast	Total
Revenues:				
Local sources:				
Fund services	\$ -	-	184,810	184,810
Interest on investments	-	-	10,346	10,346
Other	-	-	21,408	21,408
Total local sources	-	-	216,564	216,564
State source - State equalization	-	-	158,000	158,000
Federal sources:				
Grants	1,713,962	364,831	1,714,422	4,193,215
Commodities	-	-	184,888	184,888
Total federal sources	1,713,962	364,831	1,899,310	4,378,093
Total revenues	1,713,962	364,831	2,205,874	4,705,967
Expenditures:				
Current:				
Instructional:				
Special education programs	981,391	565,990	-	1,547,381
General administration	682,151	133,190	-	815,341
Fund services	-	-	2,185,400	2,185,400
Capital outlay	122,009	45,181	-	167,190
Total expenditures	1,785,551	744,361	2,185,400	4,715,312
Excess of revenues over expenditures	-	-	49,074	49,074
Fund balances at beginning of year	-	-	43,423	43,423
Fund balances at end of year	\$ -	-	92,497	92,497

See accompanying independent auditor's report.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Special Revenue Fund - Improving America's School Act (Title I)

**Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual**

For the year ended June 30, 1997

	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:			
Federal sources - Federal grants	\$ 1,535,861	1,715,962	180,101
Total revenues	1,535,861	1,715,962	180,101
Expenditures:			
Current:			
Instructional - Special education program	890,934	904,397	(13,464)
General administration	562,884	692,181	(129,297)
Capital outlay	122,083	122,083	-----
Total expenditures	1,575,901	1,718,661	(142,760)
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	-----	-----	-----
Fund balance at end of year	\$ -----	-----	-----

See accompanying independent auditors' report.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Special Revenue Fund - HeadStart

**Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual**

For the year ended June 30, 1997

	<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
Revenues - Federal sources - Federal grants	\$ 284,048	284,021	13,682
Expenditures:			
Current:			
Instructional - Special education programs	428,321	565,999	(137,678)
General administration	93,546	133,760	(40,214)
Capital outlay	42,328	43,181	1,853
Total expenditures	564,195	742,940	(178,745)
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	-----	-----	-----
Fund balance at end of year	\$ -----	-----	-----

See accompanying independent auditors' report.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
 Reserve, Louisiana

Special Revenue Fund - School Lunch/Breakfast

Statement of Revenues, Expenditures, and Changes
 in Fund Balance - Budget (GAAP Basis) and Actual

For the year ended June 30, 1997

	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:			
Local sources:			
Local sources	\$ 198,970	194,810	(4,160)
Food service	8,500	10,346	1,846
Interest on investments	19,878	21,808	1,930
Other sources	—	—	—
Total local sources	227,348	226,964	(384)
State source - State equalization	150,000	150,000	—
Federal sources:			
Federal grant	1,685,774	1,714,421	28,647
Commodities	140,000	144,488	4,488
Total federal sources	1,825,774	1,858,909	33,135
Total revenues	2,203,122	2,239,473	36,351
Expenditures:			
Current - Food services:			
Food purchased and commodities	778,800	789,823	(11,023)
Salaries and related benefits	1,254,778	1,194,881	59,897
Administration	3,858	3,601	257
Utilities	25,000	22,168	2,832
Maintenance	25,000	47,159	(22,159)
Supplies	121,664	118,588	3,076
Total expenditures	2,208,000	2,095,000	113,000
Excess (Deficiency) of revenues over expenditures	(5,878)	44,473	50,351
Fund balance at beginning of year	81,600	41,600	40,000
Fund balance at end of year	\$ 75,722	86,073	10,351

See accompanying independent auditor's report.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for financial resources to be used for the acquisition, construction or improvement of public school facilities and the School Board's main office facilities.

Capital Projects - Fund II

To account for the proceeds and use of a one-third of one percent sales and use tax dedicated to capital acquisition and improvements. To also account for the proceeds and use of a sales tax revenue bond dedicated for the purpose of making capital improvements to the school system.

Capital Projects - Fund III

Prior to July 18, 1992, this fund was used to account for the proceeds and use of a special property tax levy dedicated to capital acquisition and improvements. Subsequent to July 18, 1992, this fund is used to account for the proceeds and use of certain General Obligation Bonds being issued for the purpose of acquiring and/or improving lands for building sites and playgrounds and acquiring the necessary equipment and furnishings.

ST. JOHN THE BAPTIST PARISH SCHOOLS BOARD

Revised: Louisiana

Capital Projects Funds

Combining Balance Sheet

June 30, 1997

Exhibit C-1

	Capital Projects		Total
	Fund I	Fund II	
Assets			
Cash	\$ 345,587	308,886	654,473
Investments, at market	67,821	-	67,821
Due from other funds	1,052,629	-	1,052,629
Accrued interest receivable	3,297	-	3,297
Total assets	\$ 1,469,334	308,886	1,778,220
Liabilities and Fund Equity			
Liabilities:			
Accounts payable	2,991	118,686	121,677
Contracts and retainages payable	3,700	56,535	60,235
Total liabilities	6,691	175,221	181,912
Fund balances - unreserved - designated for construction	1,362,533	133,665	1,496,198
Total liabilities and fund equity	\$ 1,369,224	308,886	1,678,110

See accompanying independent auditor's report.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
 Bayou, Louisiana

Exhibit 2

Capital Projects Funds

Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balance

For the year ended June 30, 1993

	Capital Projects		Total
	Fund I	Fund II	
Revenues:			
Local sources:			
Sales and use taxes	\$ 1,466,423	-	1,466,423
Interest on investments	26,537	23,984	50,521
Gain/(loss) on sale of investments	(12,677)	191,577	178,900
Insurance settlement	-	362,285	362,285
Total revenues	<u>1,480,283</u>	<u>577,846</u>	<u>2,058,129</u>
Expenditures:			
Current - general administration	22,890	41,480	64,370
Capital outlay - equipment	3,712	601,681	605,393
Total expenditures	<u>26,602</u>	<u>643,161</u>	<u>669,763</u>
Excess (deficiency) of revenues over expenditures	1,454,218	(165,315)	1,288,903
Fund balance (deficit) at beginning of year	<u>(31,792)</u>	<u>421,388</u>	<u>389,596</u>
Fund balance at end of year	\$ <u>1,362,624</u>	<u>256,073</u>	<u>1,618,697</u>

See accompanying independent auditors' report.

**FIDUCIARY TRUST FUNDS -
AGENCY FUNDS**

Agency Funds account for assets held by an entity as an agent for individuals, private organizations, other governments, and/or other entity's funds.

School Activity Fund

The activities of the various individual school accounts are accounted for in the School Activity Fund. While the fund is under the supervision of the School Board, these monies belong to the individual schools or their student bodies and are not available for use by the School Board.

Sales Tax Fund

The Sales Tax Fund accounts for the collection and distribution of St. John the Baptist Parish's four percent sales and use tax. Two percent is dedicated to the St. John the Baptist School Board and two percent is dedicated to the St. John the Baptist Parish Council.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Exhibit D.1

Agency Funds

Combining Balance Sheet

June 30, 1997

	School Activity Fund	Tax Fund	Total
Assets			
Cash and cash equivalents	\$ 271,529	34,319	305,842
Due from others	-	26,633	26,633
Due from other funds	-	11	11
Total assets	\$ 271,529	\$1,052	302,686
Liabilities			
Accounts payable	-	43,862	43,862
Due to other funds	-	23,629	23,629
Due to St. John the Baptist Parish Council	-	13,466	13,466
Amounts held for school activities	271,529	-	271,529
Total liabilities	\$ 271,529	\$1,052	302,686

See accompanying independent auditors' report.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Exhibit C-7

Agency Funds

Combining Statement of Changes in
Assets and Liabilities

For the year ended June 30, 1997

	Balance July 1, 1996	Additions	Deductions	Balance June 30, 1997
School Activity Fund				
Assets - cash and cash equivalents	\$ 120,406	1,189,368	1,088,257	221,517
Total assets	\$ 120,406	1,189,368	1,088,257	221,517
Liabilities - amounts held for school activities	120,406	1,189,368	1,088,257	221,517
Total liabilities	\$ 120,406	1,189,368	1,088,257	221,517
Sales Tax Fund				
Assets:				
Cash and cash equivalents	98,297	85,011,974	16,053,118	84,911
Due from others	25,335	148,369	148,870	26,633
Due from other funds	-----	11	-----	11
Total assets	\$123,632	85,160,354	16,201,988	81,555
Liabilities:				
Accounts payable	84,380	104,752	146,878	43,662
Due to other funds	21,858	8,948,797	8,949,866	22,829
Due to St. John the Baptist Parish Council	17,394	7,108,245	7,108,135	15,464
Total liabilities	\$ 123,632	85,160,794	16,201,879	81,955

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Agency Funds

**Combining Statement of Changes in
Assets and Liabilities, Continued**

Total Agency Funds	Balance July 1, 2006	Additions	Deductions	Balance June 30, 2007
Assets:				
Cash and cash equivalents	\$ 318,663	17,158,794	17,143,355	394,102
Due from others	23,375	149,589	148,071	24,893
Due from other funds	-----	-----11	-----	-----11
Total assets	\$ 342,038	17,308,474	17,291,426	399,084
Liabilities:				
Accounts payable	84,340	166,752	144,000	107,092
Due to other Funds	21,878	8,946,757	8,945,986	22,649
Due to St. John the Baptist Parish Council	35,354	7,189,249	7,100,133	15,466
Amounts held for school activities	220,426	34,795,300	3,088,137	211,529
Total liabilities	\$ 341,998	41,288,114	41,289,426	399,084

See accompanying independent auditors' report.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

School Activity Agency Fund

Schedule of Changes in Amounts Held for School Activities

For the year ended June 30, 1997

School	Balance July 1, 1996	Additions	Deductions	Balance June 30, 1997
East St. John High	\$ 18,480	402,210	388,262	94,428
East St. John Elementary	10,786	54,583	51,343	13,826
Fifth Ward Elementary	7,980	41,589	42,183	6,986
Greenville Elementary	1,526	1,714	2,489	711
Greenville/Mt. Airy Magnet	10,181	98,531	98,532	10,180
Glade Elementary	7,157	0	7,189	-
Glade Middle	20,594	120,480	120,644	20,430
John L. Gray Elementary	5,454	66,093	66,631	4,916
Lafayette Elementary	14,187	102,172	104,023	12,336
Louis Gochhaus Junior High	10,914	89,712	70,086	29,540
West St. John Elementary	3,164	53,023	43,956	12,231
West St. John High	44,202	128,517	87,503	75,216
	\$ 120,404	1,139,158	1,080,123	211,439

See accompanying independent auditors' report.

ST. ADELMAR BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Sales Tax Agency Fund

Schedule of Changes in Deposits Due to Others

For the year ended June 30, 1997

Deposits due to others at beginning of year	\$ 31,212
Additions:	
Sales tax collections - periodic	16,021,675
Interest income on invested funds	26,832
Cost reimbursement from parish council	171,809
Cost reimbursement from construction fund	21,838
Total additions	16,241,154
Deductions:	
Transfers out	16,095,119
Direct expenses of sales tax agency fund:	
Returned checks and refunds	179,600
Bank charges	1,478
Postage and printing	5,600
Other	1,392
Total deductions	16,283,189
Deposits due to others at end of year	\$ 34,083

See accompanying independent auditors' report.

GENERAL FIXED ASSET
ACCOUNT GROUP

To account for the fixed assets of the School Board which are used in governmental fund type operations.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Schedule of Changes in General Fixed Assets - By Function and Activity

For the year ended June 30, 1997

	Total	Land	Buildings and Improvements	Furniture and Fixtures	Construction in Progress
General fixed assets at June 30, 1996	\$ 59,816,211	2,507,055	53,494,456	12,664,338	268,362
Additions:					
General Fund	343,984	-	-	343,984	-
Special Revenue Fund	191,998	-	-	191,998	-
Capital Projects Funds	<u>205,522</u>	<u>-----</u>	<u>-----</u>	<u>205,522</u>	<u>-----</u>
Total additions	<u>741,484</u>	<u>-----</u>	<u>-----</u>	<u>741,484</u>	<u>-----</u>
Total balance and additions	60,797,679	2,507,055	53,494,456	13,405,822	268,362
Adjustments and deductions - assets sold, traded, or disposed	<u>-----</u>	<u>-----</u>	<u>260,362</u>	<u>-----</u>	<u>(260,362)</u>
Total at June 30, 1997	\$ 60,797,679	2,507,055	53,234,094	13,405,822	<u>-----</u>

See accompanying independent auditors' report.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Schedule of Compensation Paid Board Members

For the year ended June 30, 1997

Alvin C. Boudell	\$ 0,000
Richard L. DeLong, President	10,000
Dwain L. Gardner	0,000
Gerald J. Keller	0,000
John A. LeBlond	0,000
James Madry	0,000
Leroy Mitchell, Sr.	0,000
Matthew J. Ory	0,000
Clarence G. Thibodeau	0,000
Charles J. Watkins, Vice President	0,000
Kenn Wilson	—0,000
Total	\$ 100,000

See accompanying independent auditors' report.

**STATISTICAL
SECTION**



ET 2016 THE BAPTIST FOUNDATION, BOSTON

Source: Ledgers

General Fund by year (Departmental Expense)

Departmental Type

For fiscal year 2006 - 2017
(In thousands)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Expire balances	\$ 1,132,175	1,256,428	1,029,897	1,059,485	1,084,731	1,022,090	1,071,129	1,023,643	1,024,922	1,024,922	1,024,922	1,024,922
Prepaid and other receivables	2,881,118	2,290,271	3,681,171	1,108,423	3,171,928	4,148,288	4,823,664	3,111,912	1,827,758	1,827,758	1,827,758	1,827,758
Receivables	497,642	1,059,281	1,616,691	784,188	784,201	895,028	951,378	1,002,444	1,050,493	1,050,493	1,050,493	1,050,493
Inventories and supplies	462,141	114,118	184,178	68,657	68,734	497,428	471,175	513,829	244,875	244,875	244,875	244,875
Operating liabilities	4,371,654	5,144,051	4,263,282	4,026,821	4,179,244	4,724,528	4,884,828	5,444,736	1,088,898 ^a	1,088,898 ^a	1,088,898 ^a	1,088,898 ^a
Other administrative	664,281	1,048,095	1,211,524	1,210,249	1,241,129	1,126,413	1,248,274	1,350,125	1,350,125	1,350,125	1,350,125	1,350,125
Receivables	284,720	117,075	228,171	181,143	226,124	214,929	199,889	495,175	448,364	448,364	448,364	448,364
Other services	1,094,666	1,264,228	1,086,228	1,044,871	1,044,764	1,269,478	2,054,668	2,497,028	2,497,028	2,497,028	2,497,028	2,497,028
Health/retirement	1,067,897	1,194,680	1,024,750	1,028,754	1,041,140	1,214,333	1,271,181	1,716,171	1,716,171	1,716,171	1,716,171	1,716,171
Capital assets	-	178,926	184,124	118,884	179,891	114,482	146,778	161,754	161,754	161,754	161,754	161,754
Fund services	1,150,848	1,880,244	1,885,129	1,814,644	1,896,139	1,896,171	2,174,602	2,228,264	2,174,602	2,174,602	2,174,602	2,174,602
Contingency services	52,176	16,871	28,818	67,189	24,128	28,288	44,626	161,187	-	-	-	-
Unreimbursable income investments	-	-	-	-	-	-	-	-	45,482 ^b	45,482 ^b	-	-
Capital assets	4,488,148	2,991,471	1,641,651	1,545,112	1,914,548	1,621,688	1,264,128 ^c	1,264,128 ^c	1,264,128 ^c	1,264,128 ^c	1,264,128 ^c	1,264,128 ^c
Debt service	2,124,813	2,148,502	4,601,181	1,671,118	1,892,113	1,120,882	1,120,882 ^d	1,120,882 ^d	1,120,882 ^d	1,120,882 ^d	1,120,882 ^d	1,120,882 ^d
Total expenditures	\$ 12,028,224	\$ 12,914,611	\$ 12,014,951	\$ 12,114,623	\$ 12,114,623	\$ 12,422,628	\$ 12,422,628	\$ 12,422,628	\$ 12,422,628	\$ 12,422,628	\$ 12,422,628	\$ 12,422,628

^a Represents a transfer of capital assets' program activity.

^b Increase in total of capital assets' program activity.

^c Classified under the 2006-2007 fiscal year.

^d Classified under the 2006-2007 fiscal year.

^e Represents 100% of funds previously included in general administrative charges but not reported for some.

Source: General Departmental Expenses

See accompanying independent auditor's report.

Table 2

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
 Kenner, Louisiana

System Revenues by Source

For fiscal years 1988 - 1997
 (Unaudited)

General Fund Revenues by Source

Year ended June 30	Local	State	Federal	Total
1988	\$ 7,637,277	10,446,894	894,324	18,978,495
1989	8,783,714	11,329,150	365,307	20,478,171
1990	8,386,586	13,878,781	471,758	22,886,125
1991	8,713,714	14,989,939	455,321	24,158,974
1992	8,975,823	13,340,688	540,208	22,856,719
1993	10,687,848	13,868,858	748,349	25,305,055
1994	10,061,995	16,082,921	684,323	26,749,240
1995	10,226,823	16,874,182	756,782	27,857,787
1996	10,641,969	16,851,420	1,595,132	29,088,521
1997	11,320,459	16,380,380	1,736,645	29,437,484

Governmental Fund Transfers Revenues by Source⁽¹⁾

Year ended June 30	Local	State	Federal	Total
1988	\$ 12,549,480	10,814,166	3,825,568	27,189,214
1989	13,772,039	11,885,412	2,342,978	28,000,429
1990	13,442,189	14,275,866	2,563,689	30,281,744
1991	13,836,336	14,748,039	2,868,942	31,453,317
1992	14,308,264	13,797,465	3,246,869	31,352,598
1993	15,878,177	13,868,884	3,154,690	32,901,751
1994	15,697,485	16,043,848	4,328,995	36,070,328
1995	15,388,646	16,891,808	4,414,485	36,694,939
1996	16,336,179	16,951,420	5,567,947	38,855,546
1997	16,977,870	16,330,380	5,676,848	38,985,098

Source: General Purpose Financial Statements.

⁽¹⁾ Includes General Fund Revenues by Source.

See accompanying independent auditors' report.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Property Tax Levies and Collections

For fiscal years 1988 - 1997
(Unaudited)

Year ended June 30	Millage	Expend:	Tax Levy	Collected	Uncollected
1988	45.71 ¹	\$ 95,115,704	4,296,327	4,198,823	97,684
1989	46.67 ¹	95,094,790	4,435,069	4,388,659	46,410
1990	46.67	98,889,762	4,614,252	4,549,376	64,876
1991	46.67	111,265,743	5,472,699	5,304,091	(16,608)**
1992	46.67	118,262,023	5,519,289	5,659,377	(140,088)**
1993	46.95 ¹	124,865,879	5,863,397	5,818,995	44,402
1994	46.83 ¹	136,898,190	6,429,336	6,413,965	15,371
1995	46.87 ¹	138,852,734	6,478,532	6,389,292	89,240
1996	46.87	142,852,295	6,697,868	6,650,884	46,984
1997	46.81 ¹	144,625,736	6,794,276	6,714,330	79,946

Receipt of Tax Millage Per \$1,000 of Assessed Value

General Fund	18.50	19.20	20.80	22.78	22.70	22.69
Construction	3.52	3.47	-	-	-	-
Debt Service	24.00	24.00	24.02	24.02	24.02	24.02
Total	46.02¹	46.67¹	46.82¹	46.82¹	46.82¹	46.81¹

Source: St. John the Baptist Sheriff's Office.

** These fluctuations are due to additional property that was found by industrial tax payers Or. Marathan Petroleum to be taxable property that was not assessed.

See accompanying independent auditor's report.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
 Reserve, Louisiana

Assessed Valuations

Per fiscal years 1988 - 1997
 (Unaudited)

Year ended June 30	Number of properties	Value of land	Value of other property	Amount of homestead exemption	Assessed value taxable properties
1988	20,031	\$ 13,980,304	178,095,797	48,887,877	93,113,704
1989	21,809	14,186,503	156,532,223	48,674,144	99,094,998
1990	19,949	14,790,096	153,064,363	48,674,697	98,899,762
1991	**20,028	17,586,103	158,527,458	50,769,917	117,263,743
1992	**22,218	17,675,173	151,848,679	51,241,789	118,262,023
1993	**20,025	18,643,597	158,394,071	52,352,189	124,895,879
1994	**22,316	18,514,681	170,798,041	53,922,592	136,490,190
1995	48,083	18,859,588	172,879,580	58,583,314	136,652,734
1996	39,734	19,504,377	177,352,846	54,784,968	142,052,255
1997	39,283	20,303,993	180,159,185	55,873,412	144,603,716

Source: St. John the Baptist Parish Assessor's Office.

* These increases are due to several subdivisions that are now being taxed to individual lot holders instead of one tax paying entity.

** The decrease is due to conveyances being included in the prior year number. Conveyances are not included in the current year number of tax payers.

See accompanying independent auditors' report.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Assessed and Estimated Actual Value of
Taxable Property

For Fiscal years 1988 - 1997
(Dollars)

Year ended June 30	Total assessed value	Estimated assessment ratio	Estimated actual value
1987	\$ 1,19,183,385	.125	89,784,233
1988	141,996,580	.131	1,051,826,526
1989	144,768,734	.125	1,077,589,999
1990	148,746,459	.125	1,300,810,807
1991	168,875,180	.126	1,344,695,007
1992	169,500,802	.129	1,296,589,794
1993	177,838,068	.128	1,311,990,096
1994	189,828,762	.126	1,485,828,815
1995	191,258,148	.126	1,479,527,822
1996	196,837,223	.126	1,479,527,812
1997	200,426,328	.125	1,484,882,874

See accompanying independent auditors' report.

ST. LOUIS (THE CLAYTON) HIGHER SCHOOLS BOARD
 Approximate

Ratio of Non-Cumulative Bonded Debt to Admitted Value
 and Non-Bonded Debt for Capital

For Bond years 1989 - 1997
 (Continued)

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Estimated expenditure*	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Admitted value of taxable property	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
Capital bonded debt	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Non-cumulative bonds	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Non-bonded debt	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Ratio of net bonded debt to assessed value	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
Non-cumulative debt ratio	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%

* Estimate of Expenditure available was changed in 1990.

† 1998 estimate of debt retirement.

‡ Capital Expenditure Estimated from State General Bonding and Development Operations.

§ Net Expenditure by independent auditors' report.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Reserve, Louisiana

Value of Exempt Industrial Property Under
10-Year Contracts/
(Unaudited)

1997 - 2008

Fiscal Year	Number of applications	Amount
1997 - 1997	6	\$ 1,608,935
1998 - 1998	17	25,840,519
1999 - 1999	18	11,508,645
2000 - 2000	13	3,658,338
2001 - 2001	8	-
2002 - 2002	16	8,812,049
2003 - 2003	17	105,338,602*
2004 - 2004	9	17,698,011
2005 - 2005	20	17,714,964
2006 - 2006	8	25,801,816

Source: Louisiana Department of Economic Development.

* Large increase is due to major expansion of two of the larger industrial property owners.

† This table reflects the value of the exempt taxes granted to industrial business and which the contracts for the exemptions expire.

See accompanying independent auditor's report.

97. BOSTON PUBLIC SCHOOLS BOARD
Revenue Statement

Financial Report To City
(Part 5) (Part of annual report)
The fiscal year 1988 - 1989
(Continued)

Transmittal	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
School construction	\$ 3,78	3,86	3,84	3,86	3,86	3,86	3,84	3,88	3,88	3,87
School maintenance	4,87	4,77	4,77	4,77	4,80	4,80	4,80	4,80	4,80	4,79
School construction and improvements	3,52	3,41	3,41	3,41	3,42	3,42	3,41	3,41	3,41	3,41
Salaries and benefits, net	81,72	82,14	82,14	82,15	82,82	83,49	84,16	84,83	85,50	86,17
School general obligations bonds	24,88	24,00	24,00	24,00	24,00	24,00	24,00	24,00	24,00	24,00
Pendents	4,64	4,23	4,23	4,22	4,22	4,23	4,23	4,23	4,23	4,23
Real general obligations bonds	14,75	14,75	14,75	14,75	14,75	14,75	14,75	14,75	14,75	14,75
State (GPA)	4,88	5,00	5,00	5,00	5,00	5,00	5,00	5,00	5,00	5,00
County (GPA)	1,88	1,84	1,84	1,84	1,84	1,84	1,84	1,84	1,84	1,84
County (GPA)	1,88	1,84	1,84	1,84	1,84	1,84	1,84	1,84	1,84	1,84
Library	1,05	1,11	1,11	1,07	1,07	1,07	1,07	1,07	1,07	1,07
Public health and	1,12	1,17	1,17	1,17	1,17	1,17	1,17	1,17	1,17	1,17
Public improvement bonds	7,91	7,91	7,91	7,91	7,91	7,91	7,91	7,91	7,91	7,91
Public bond and buildings	4,48	4,48	4,48	4,48	4,48	4,48	4,48	4,48	4,48	4,48
Publicly owned	22,1	19,25	19,25	19,25	19,25	19,25	19,25	19,25	19,25	19,25
Municipal government services	-	-	2,0	1,8	1,8	1,8	1,8	1,8	1,8	1,8
Public utility bonds	7,1	5,0	5,0	5,0	5,0	5,0	5,0	5,0	5,0	5,0
Management (GPA)	1,16	1,24	1,24	1,24	1,24	1,24	1,24	1,24	1,24	1,24
Low-antisocial	11,11	12,15	12,15	11,98	11,98	12,15	12,15	12,15	12,15	12,15
AAC (construction general obligations bonds)	-	-	-	-	-	-	-	-	-	-
Bonded American assets	-	-	-	78	1,00	1,00	1,00	1,00	1,00	1,00
AAC maintenance	-	-	-	-	-	-	28	28	28	5
Senior Citizen Center	-	-	-	-	-	-	-	-	-	-
DPF Local (Warrantable bonds 4)	1,68	2,79	4,28	4,28	4,19	4,19	4,19	4,19	4,19	4,19
Bond (Local Warrantable bonds 4)	1,81	1,81	1,81	1,81	1,81	1,81	1,81	1,81	1,81	1,81
Bond (Local Warrantable bonds 4)	1,81	1,81	1,81	1,81	1,81	1,81	1,81	1,81	1,81	1,81
Bond (Local Warrantable bonds 4)	1,81	1,81	1,81	1,81	1,81	1,81	1,81	1,81	1,81	1,81
Total	\$ 122,11	122,52	122,52	122,11	122,72	123,39	124,06	124,73	125,40	126,07

Source: St. John's Hospital Public Accounting Office

See accompanying independent auditor's report

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Revenue Commitments

Year ended June 30	Assessed Value	Property Tax Available For Schools	Property Tax Bonded Debt		Less Debt Service From Property Tax	Net Bonded Debt Property Tax Excluded	Ratio of Property Tax Not Bonded Debt to Assessed Value
			Gross Bonded Debt Property Tax Excluded	Net Bonded Debt Property Tax Excluded			
1988	\$ 581,236,314	6,199,089	1,869,188	5,524,219	1.2%		
1989	584,319,878	6,482,080	1,961,352	4,881,648	1.2%		
1990	602,316,150	6,221,808	2,121,617	4,013,380	1.2%		
1991	544,845,989	6,099,808	2,493,228	3,316,772	1.6%		
1992	478,648,789	5,833,808	3,183,851	2,649,959	6.6%		
1993	468,163,480	7,493,808	3,331,254	4,162,554	1.8%		
1994	388,784,526	7,229,808	3,087,284	4,142,524	1.6%		
1995	378,796,172	6,833,808	791,267 ⁽¹⁾	5,993,793	1.6%		
1996	370,000,000	6,833,808	791,267 ⁽¹⁾	5,993,793	1.6%		
1997	370,000,000	6,833,808	791,267 ⁽¹⁾	5,993,793	1.6%		

⁽¹⁾ Valuation of investment securities was changed in 1995.

⁽²⁾ Sales Tax Bonds were refinanced in fiscal year 1996.

See accompanying independent auditors' report.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Legal Debt Margin

For fiscal years 1988 - 1997
(Unaudited)

Year ended June 30	Total assessed value	Legal debt limit	Indebtedness ¹	Legal debt margin
1988	\$ 141,696,381	49,698,800	18,384,334	31,114,263
1989	145,788,334	50,669,839	17,473,709	33,195,268
1990	148,744,458	52,080,268	18,540,117	33,520,443
1991	148,833,440 ²	54,811,744	15,284,587	40,687,159
1992	168,583,812	58,326,334	14,847,576	48,278,758
1993	173,038,068	61,963,324	28,876,181	33,122,163
1994	189,928,782	64,472,346	27,263,980	38,708,346
1995	191,874,148	67,872,662	33,492,248	33,588,484
1996	196,817,223	68,899,028	28,178,643	39,722,383
1997	200,458,188	70,348,736	31,609,868	34,255,716

¹ Legal debt limit went up to 35% of gross assessed value.

² This represents indebtedness based on ad valorem taxes.

See accompanying independent auditors' report.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Ratio of Annual Debt Service for
General Bonded Debt to Total Expenditures

For fiscal years 1988 - 1997
(Unaudited)

Year ended (June 30)	Debt service expenditures	Total expenditures	Ratio
1988	\$ 3,814,970	28,928,781	.134
1989	3,388,191	32,388,651	.103
1990	3,429,185	36,853,743	.093
1991	3,116,321	34,274,815	.091
1992	3,128,765	35,572,862	.088
1993	3,282,834	37,329,992	.088
1994	13,891,518*	53,026,759*	.262
1995	3,676,894	48,787,858	.075
1996	3,180,879	43,180,873	.074
1997	4,246,708	39,487,552	.108

* Includes \$9,476,808 of General Obligation Bonds called on February 1, 1994 and April 1, 1994.

See accompanying independent auditors' report.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Baton Rouge, Louisiana

Computation of Direct and Overlapping Bonded Debt -
General Obligation Bonds
(Unaudited)

June 30, 1997

Jurisdiction	Obligations bonded debt outstanding	Net general percentage applicable to government ^a	Amount applicable to government
Direct:			
St. John the Baptist Parish School Board	\$ 21,900,000	100%	\$ 21,900,000
Overlapping:			
St. John the Baptist Parish	\$ 2,828,800	100%	\$ 2,828,800
	<u>\$ 24,728,800</u>		<u>\$ 24,728,800</u>

- ^a All property within St. John the Baptist Parish must bear the debt of the St. John the Baptist School Board; therefore, all other reporting entities within the parish fall under the Board's jurisdiction. The computation of the amount of debt applicable to the Board, within the context that such debt will be serviced through levies upon the same properties which the Board taxes, is determined by applying the above percentages to the net amount of debt outstanding.

See accompanying independent auditors' report.

Table 13

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Property Value, Construction and Bank Deposits

For fiscal years 1988 - 1997
(Unaudited)

Year ended June 30	Property value ⁴	Construction - estimated value	St. John the Baptist commercial bank deposits ¹¹
1988	\$ 141,046,581	11,080,526	118,283,608
1989	144,765,734	32,136,623	114,234,699
1990	148,744,459	26,949,154	113,175,080
1991	148,813,560	18,649,875	121,866,080
1992	149,800,812	22,822,864	126,351,889
1993	177,858,868	26,298,329	136,764,880
1994	189,926,702	165,633,819	215,144,800
1995	191,626,348	38,284,217	215,007,800
1996	196,837,220	31,640,873	48,237,800 ¹²
1997	208,479,188	54,239,718	58,872,000 ¹²

⁴ Total assessed value.

¹⁰ Bank Deposit: Statement Reports.

¹¹ Source: Annual Report of the Office of Financial Institutions; this source is not comparable to prior years.

See accompanying independent auditors' report.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Property Value, Construction and Bank Deposits

For fiscal years 1988 - 1997
(Unaudited)

Year ended June 30	Property value ^a	Construction - estimated value	St. John the Baptist commercial bank deposits ^{b1}
1988	\$ 141,986,240	11,080,826	158,285,000
1989	144,768,734	32,136,603	114,234,000
1990	148,744,459	28,940,154	113,173,000
1991	162,833,360	18,849,400	123,896,000
1992	169,900,832	12,802,084	136,551,000
1993	177,658,864	36,298,329	136,764,000
1994	189,920,702	165,613,819 ^{b2}	215,544,000
1995	191,636,148	39,384,513	253,917,000
1996	196,837,123	31,640,972	68,217,000 ^{b3}
1997	208,499,188	54,240,718	59,872,000 ^{b3}

^a Total assessed value.

^{b1} Bank Deposit: Shepherdoff Reports.

^{b2} Source: Annual Report of the Office of Financial Institutions, this source
is not comparable to prior years.

^{b3} During this year, two of the largest industrial companies in the Parish had substantial
relocations.

See accompanying independent auditors' report.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Principal Property Taxpayers

June 30, 1997
(Unaudited)

Taxpayer	1997 assessed valuation	1997 percentage of assessed valuation
Marathon Oil Company	\$ 97,963,736	29.45%
B. I. Dupont De Nemours & Co.	6,440,835	4.29%
Bayou Steel Corp.	5,684,585	2.87%
Cargill, Inc.	5,026,179	3.55%
Energy Louisiana, Inc.	3,771,598	1.83%
Hillbush Telecommunications	3,539,140	1.29%
Nalco Chemical Co.	3,404,589	1.25%
Dupont Dow Elastomers	2,883,831	1.66%
Louisiana Machinery Co., Inc.	1,962,279	1.69%
Waters National Bank	<u>1,871,368</u>	<u>.85%</u>
Total	\$ 91,676,871	46.59%

See accompanying independent auditors' report.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Baton Rouge, Louisiana

Average Daily Attendance and Membership

For fiscal years 1987 - 1997
(Unaudited)

Year	Average daily membership	Average daily attendance	Percent of attendance	Percent of membership
1987 - 1988	6,508	6,855	93.1%	6.9%
1988 - 1989	6,648	6,149	92.5%	7.5%
1989 - 1990	6,893	6,483	94.2%	6.9%
1990 - 1991	7,008	6,649	94.7%	5.3%
1991 - 1992	7,008	6,838	94.7%	5.3%
1992 - 1993	6,828	6,288	92.0%	7.0%
1993 - 1994	7,817	6,545	93.5%	6.5%
1994 - 1995	6,873	6,663	95.6%	4.4%
1995 - 1996	6,837	6,444	92.8%	7.2%
1996 - 1997	6,818	6,368	93.4%	6.6%

Source: Annual Financial and Statistical Report

See accompanying independent auditor's report.

ST. JOE'S THE BAPTIST PUBLIC SCHOOLS BOARD
 Kansas, Louisiana

Demographic Statistics

For fiscal years 1988-1989
 (Unaudited)

Year ended (June 30)	Unemployment Rate ¹	Population ²	Per Child Receipts ³	Public School Enrollment	Public High School Enrollment	Percentage of Enrollment Serving Core State/Civilian	Expenditures Per Student ⁴	Teacher/ Enroll Ratio
1988	Not available	45,741	19,384	4,657	152	27.84%	\$ 1,117	16.75:1
1989	Not available	45,798	19,346	6,728	244	44.21%	1,114	17.06:1
1990	Not available	45,812	19,384	6,848	347	62.66%	1,046	17.54:1
1991	Not available	28,999	12,200	7,128	178	49.70%	1,028	17.09:1
1992	Not available	46,316	13,347	7,144	223	43.78%	4,018	17.95:1
1993	Not available	46,808	13,659	7,417	218	19.97%	4,081	17.56:1
1994	7.6%	46,890	14,241	7,221	233	31.76%	4,051	18.07:1
1995	18.4%	46,888*	14,118	7,089	271	38.67%	4,081	18.11:1
1996	18.8%	41,764	11,259	7,042	241	34.20%	4,040	18.17:1
1997	9.7%	44,158	**	8,915	299	32.18%	4,001	18.81:1

Unemployment rates:

¹Source: South-Central Planning and Development Councils

²Source: Survey of Current Business

³General and Special Revenue Fund Expenditures

⁴Source: Department of Labor, reflects nonemployment rate for private

* St. Joe's Public Library for the years 1995 and thereafter ** No data available for 1997

See accompanying independent auditor's report.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Schedule of Insurance Coverage

June 30, 1997
(Unaudited)

Type of Insurance	Amount of Coverage	Policy period	
		From	To
Property (1)	\$ 47,000,000	09-01-96	08-31-97
General liability (2)	3,000,000	09-01-96	08-31-97
Fleet liability (3)	3,000,000	09-01-96	08-31-97
Blanket physical damage (4)	Included in fleet	09-01-96	08-31-97
EDP (5)	Included in property	09-01-96	08-31-97
Bank (6)	200,000	09-01-96	07-31-97
Errors and omissions (7)	3,000,000	09-01-96	08-31-98
Boiler/machinery (8)	3,000,000	09-01-96	08-31-97
Worker's compensation (9)	Statutory - \$1,000,000 Aggregate limit - \$200,000	09-01-96	08-31-97

Details of Coverage

- 1) This is a package policy for property insurance for buildings, grounds, and contents subject to a \$50,000 per occurrence deductible with a \$120,000 aggregate deductible limit.
- 2) Comprehensive general liability subject to some deductibles described above with \$150,000 aggregate deductible limit.
- 3) Comprehensive automobile liability covers owned, hired, and non-owned vehicles subject to some deductibles described above.
- 4) Blanket physical damage property insurance on boaters subject to some deductibles described above.
- 5) Data processing equipment property insurance subject to some deductibles described above.
- 6) All employees are bonded with a \$200,000 per occurrence limit subject to a \$25,000 deductible.
- 7) School Board legal liability with a \$5,000 per loss deductible. All employees are covered.

(Cont. next)

St. JOHN THE BAPTIST PARISH SCHOOL BOARD
Monroe, Louisiana

Schedule of Insurance Coverage, Continued

- (8) Blanket property insurance coverage on trailers, machinery and fixed pressure vessels with a \$1,500 per loss deductible.
- (9) The St. John the Baptist School Board is a member of a self-insurance workers compensation pool. Excess insurance is purchased and covers all losses in excess of \$200,000 per individual loss with an aggregate limit of \$1,000,000 per policy period.

See accompanying independent auditor's report.

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St. John the Baptist
Parish School Board
Reserve, Louisiana

SINGLE AUDIT REPORTS

and

MANAGEMENT LETTER

Fiscal year ended June 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or recipient, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD

Single Audit Reports and Findings and
Independent Auditors' Management Letter

June 30, 1993

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
COMPARATIVE AUDITING STANDARDS**

The Members of the
St. John the Baptist Parish School Board
Bossier, Louisiana

We have audited the financial statements of St. John the Baptist Parish School Board (the School Board), as of and for the year ended June 30, 1997, and have issued our report thereon dated December 12, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards. However, we noted certain immaterial instances of noncompliance that we have reported to management of the School Board in a separate letter dated December 12, 1997.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters, in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

However, we noted other matters involving the internal control over financial reporting that we have reported to management of the School Board in a separate letter dated December 12, 1997.

This report is intended for the information of the Board, the School Board's management and federal awarding agencies and pass-through entities, such as the State of Louisiana and Legislative Auditor's Office. However, this report is a matter of public record and its distribution is not limited.

KPMG Paul Marshall LLP

Brando J. Javala

December 12, 1997

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR
PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB
CIRCULAR A-133**

The Members of the
St. John the Baptist Parish School Board
Bossier, Louisiana

Compliance

We have audited the compliance of St. John the Baptist Parish School Board (the School Board) with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 (Compliance Requirements) that are applicable to each of its major federal programs for the year ended June 30, 1997. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with these requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997. However, the results of our auditing procedures disclosed two instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 97.1 and 97.2.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

We noted a matter involving the internal control over compliance and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect the School Board's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts and grants. The reportable conditions are described in the accompanying schedule of findings and questioned costs as items 97-1 and 97-2.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we do not believe the reportable conditions described above are material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the general purpose financial statements of the School Board as of and for the year ended June 30, 1997, and have issued our report thereon dated December 12, 1997. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information of the Board, the School Board's management and federal awarding agencies and pass-through entities, such as the State of Louisiana and Legislative Auditor's Office. However, this report is a matter of public record and its distribution is not limited.

KPMG Pitt Monroé LLP

Bruno J. Jarralson

December 22, 1997

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Schedule of Expenditures of Federal Awards

For the year ended June 30, 1993

Federal Grantor/Pass Through Grantor Program Title	Federal CFDA Number	Expenditures
United States Department of Agriculture:		
Passed-through Louisiana Department of Agriculture and Forestry - Food Distribution	16-536	\$ 344,488
Passed-through Louisiana Department of Education: National Breakfast Program	16-533	397,818
National School Lunch Program (Sections II & IV)	16-535	1,218,580
Total United States Department of Agriculture		1,858,818
United States Department of Health and Human Services:		
Direct Program - Administration for Children, Youth and Families - Head Start	93-600	784,551
Passed-through Louisiana Department of Education: Preventive Health Services - Block Grant Title XIX School Nurse	93-891	60,121
Passed-through Louisiana Department of Education - Starting Points Prenatal Program	93-817	52,964
Passed-through the Louisiana Department of Family Support - Project Independence: GED Instruction (CFMS 8341731)	93-561	27,799
CWI Training (CFMS 8588116)	93-561	282
Total United States Department of Health and Human Services		905,717
United States Department of Education:		
Passed-through Grants and Contracts Services: Disco - Magnet Schools Assistance Program		
1991 Magnet School Assistance Program	84-185A	70,451
1991 Magnet School Assistance Program	84-185A	263,858
		334,309
Adult Education (AEE)	84-800	11,321

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD

Schedule of Expenditures of Federal Financial Awards, Continued

Federal Grants/Pass Through Grants/Program Title	Federal CEIS Number	Expenditures
Improving America's Schools Act - Title II		
86-035-048 Carryover to 1997	84.010	\$ 221,814
87-145A-48-1	84.010	1,466,059
Capital Expense Program	84.010	25,429
School Improvement- Support Teams	84.218A	____9,189
		<u>1,712,491</u>
Special Education		
IDEA Part B - Program Number 896-1T-48	84.027	97,285
IDEA Part B - Program Number 896-1TCC-48	84.027	89,290
IDEA Part B - Program Number 897-1T-48	84.027	265,914
Proposed # 96-1T-48	84.133	13,714
Proposed # 96-1TCC-48	84.173	____80,243
		<u>466,498</u>
Vocational Education		
Basic Grants to States:		
Basic Grant - Program #28-96-CA-2B- C/D	84.048	6,176
Basic Grant #28-97-CA-2B2	84.048	71,181
Sex Equity #28-97-CA-25E	84.048	6,198
Single Parents #28-96-CA-15P- C/D	84.048	____882
		<u>84,337</u>
Corporation for National and Community Service - Learn and Serve America	94.018	____7,500
Title II - Dwight Eisenhower Math and Science:		
Project #28-95-5048-B - 1995-C/D	84.164	6,899
Project #28-96-5048-B	84.164	____62,288
		<u>69,187</u>
Title IV - Drug-Free Schools and Communities:		
Project #28-96-5048B- C/D	84.186	1,014
Project 97-145A-48-IV	84.186	____33,722
		<u>34,736</u>

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD

Schedule of Expenditures of Federal Financial Awards, Continued

Federal Grants/Pass Through Grant/Program Title	Federal CFDA Number	Expenditures
Title VII Project #08/04-0042-2 -CVD	04.030	\$ 3,361
Title VII Project 97-1A56A-4B-VI	04.031	<u>38,133</u>
		<u>41,494</u>
 Passed-through the Lafourche Parish Consortium:		
Goals 2000 - Learn 21st Century	04.270A	142,853
Goals 2000 - Special District Award	04.276A	<u>363</u>
		<u>143,216</u>
 Total United States Department of Education		 2,907,803
 Total Expenditures of Federal Financial Awards		 <u>\$ 5,679,048</u>

See accompanying Notes to Schedule of Expenditures of Federal Financial Awards.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD

Notes to Schedule of Expenditures of Federal Financial Assistance

June 30, 1997

1. Source

The accompanying Schedule of Expenditures of Federal Financial Assistance presents the activity of all federal financial assistance programs of the St. John the Baptist Parish School Board (the School Board). The School Board reporting entity is defined in note 1 to the general purpose financial statements for the year ended June 30, 1997. All federal financial assistance received directly from federal agencies is included on the schedule, as well as federal financial assistance passed through other government agencies.

2. Basis of Accounting

The accompanying Schedule of Expenditures of Federal Financial Assistance is presented using the modified accrual basis of accounting, which is described in note 1 to the School Board's general purpose financial statements for the year ended June 30, 1997. The value of noncash assistance is the fair value of the noncash items used during the year. Any received, but unused commodities are reflected as deferred revenue until used.

3. Relationship to General Purpose Financial Statements

Federal financial assistance revenues are reported in the School Board's general purpose financial statements as follows:

	General Fund	Special Revenue Fund	Total
From federal sources	\$ 1,338,645	4,318,485	5,657,130
Indirect costs reimbursed through application of state-approved rates and other federal indirect cost reimbursements	58,137	-----	58,137
	\$ 1,396,782	4,318,485	5,715,267

4. Relationship to Federal Financial Reports

Amounts reported in the Schedule of Expenditures of Federal Financial Assistance agree with the amounts reported in the related federal financial reports, except for the amounts in reports submitted as of a date subsequent to June 30, 1997, which will differ from the schedule by the amount of reimbursements as of June 30, 1997, liquidated to the status of the reports.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Reserve, Louisiana

Schedule of Findings and Questioned Costs

Year ended June 30, 1991

(1) Summary of Auditors' Results

- (a) The type of report issued on the general purpose financial statements: unqualified opinion
- (b) Reportable conditions in internal control were disclosed by the audit of the Financial Statements: no Material weaknesses: no
- (c) Noncompliance which is material to the general purpose financial statements: no
- (d) Reportable conditions in internal control over major programs: no Material weaknesses: no
- (e) The type of report issued on compliance for major programs: unqualified opinion
- (f) Any audit findings which are required to be reported under Section 510(a) of OMB Circular A-133: no
- (g) Major programs:

United States Department of Agriculture:

National School Breakfast Program (CFDA Number 10.553)

National School Lunch Program (CFDA Number 10.554)

United States Department of Education:

Improving America's Schools Act (IASA) - Title I (CFDA Number 84.010)

Special Education (CFDA Number 84.027)

Magewell School Assistance Program (CFDA Number 84.165A)

United States Department of Health and Human Services-

Administration for Children, Youth, and Families - HeadStart (CFDA Number 93.000)

- (h) Dollar threshold used to distinguish between Type A and Type B programs: \$100,000
- (i) Auditors qualified as a low-risk auditors under Section 530 of OMB Circular A-133: no

(2) Findings Relating to the Financial Statements Reported in Accordance with Government Auditing Standards:

None

(3) Findings and Questioned Costs relating to Federal Awards:

Item 97-1

This finding affects the following major programs:

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Schedule of Findings and Quantified Costs, Continued

Federal program and specific federal award identification:

CITA Title: National School Breakfast Program (herein referred to as School Breakfast)
CITA Number 18-533

Federal award number: None

CITA Title: National School Lunch Program (herein referred to as School Lunch)

CITA Number: 30.533

Federal award number: None

Year: 1997

Name of federal agency: United States Department of Agriculture

Name of the applicable pass-through entity: Louisiana Department of Education

CITA Title: Improving America's School Act (IASA) - Title I (herein referred to as Title I)

CITA Number 84-818

Federal award number: 96-815-84891-IA5A-4B-I

Year: 1997

Name of federal agency: United States Department of Education

Name of the applicable pass-through entity: Louisiana Department of Education

CITA Title: Magnet School Assistance Program

CITA Number 84-365A

Federal award number: S165A30031-96 and S165A30031-96A

Year: 1996 and 1997

Name of federal agency: United States Department of Education

Name of the applicable pass-through entity: Louisiana Department of Education

CITA Title: Special Education

CITA Number 84-173, 84-009

Federal award number: 896-PT-08, 896-PTCB-08, 897-PT-08

Year: 1997

Name of federal agency: United States Department of Education

Name of the applicable pass-through entity: Louisiana Department of Education

CITA Title: Administration for Children, Youth, and Families - Head Start (herein referred to as Head Start)

CITA Number 96-008

Federal award number: 06C0565 1/25

Year: 1997

Name of federal agency: United States Department of Health and Human Services

Name of the applicable pass-through entity: Louisiana Department of Education

Criteria or specific requirement upon which the finding is based, including statutory, regulatory, or other citation - OMB Circular A-87, "Cost Principles for State, Local and Indian Tribal Governments," Attachment B, Section 11(B) (3), which states that "When employees are expected to work solely on a

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Bossier, Louisiana

Schedule of Findings and Questioned Costs, Continued

single Federal award or cost objective, changes in their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification. These certifications will be prepared at least semi-annually and will be signed by the employee or supervisory official having firsthand knowledge of the work performed by the employee.¹¹

The condition found, including facts that support the deficiency identified in the finding.

The required certifications described above were not obtained during the 1990 year.

Identification of questioned costs and how they are computed.

Questioned costs, if any, cannot be determined.

Information to provide proper perspective for judging the prevalence and consequences of the finding, such as whether the finding represents an isolated instance or a systemic problem. Where appropriate, instances identified should be related to the total population and the number tested and be quantified in terms of dollar value.

The finding is a systemic problem and applies to the salary costs of the related programs.

The possible exempt office or provide sufficient information to the auditor and the Federal agency to pass through audit in the case of a subcontractor to prevent them to determine the cause and effect to facilitate prompt and proper corrective action.

Salary costs could be charged to a program for personnel who did not provide program services.

Recommendations to prevent future occurrences of the deficiency identified in the finding.

The School Board should implement a policy requiring all Federal program directors to maintain compliance with the applicable sections of A-B7. In addition, each Federal program director should establish a policy and a procedure to obtain the required certifications in the appropriate format and establish a control (for example, a reporting control to the Business Manager or Federal Program Accountant stating that all certifications were completed).

Names of responsible officials of the auditee when there is disagreement with the finding, in the event provided.

Not applicable.

Item 95-2

This finding affects the following major programs:

(Continued)

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD
Kenner, Louisiana

Schedule of Findings and Quantified Costs, Continued

Federal program and specific federal award identification:

CFDA Title: Administration for Children, Youth, and Families - Head Start (herein referred to as Head Start)

CFDA Number: 98-808

Federal award number: 86CJ0651/28

Year: 1987

Name of federal agency: United States Department of Health and Human Services

Name of the applicable pass-through entity: Louisiana Department of Education

Criteria or specific requirement upon which the finding is based, including statutory, regulatory, or other citation - The Common Rule (The Uniform Administrative Requirements For Grants And Cooperative Agreements To State And Local Governments) requires compliance with the Davis-Bacon Act (40 U.S.C. 276a to a-7) as supplemented by Department of Labor regulations (29 CFR, Part 5). (Construction contracts in excess of \$1,000 awarded by grantors and subgrantees when required by Federal grant program legislation).

The condition found, including facts that support the deficiency identified in the finding.

The School Board did not monitor compliance with Davis-Bacon Act requirements related to a construction contract, nor were in-house records available to test compliance.

Identification of quantified costs and how they are computed.

Quantified costs, if any, cannot be determined.

Information to provide proper perspective for judging the prevalence and consequences of the finding, such as whether the finding represents an isolated instance or a systemic problem. Where appropriate, instances identified should be related to the total population and the number tested and be quantified in terms of dollar value.

The finding is an isolated incident, and applies to the construction costs of the related programs.

The possible adverse effect to provide sufficient information to the auditee and the Federal agency (or pass-through entity in the case of a subrecipient) to permit them to determine the cause and effect to facilitate prompt and proper corrective action.

Incorrect wage rates could be charged to a program for personnel who performed the services.

Recommendations to prevent future occurrences of the deficiency identified in the finding.

The School Board should examine the contractor's payroll records to ensure proper compliance with the Davis-Bacon Act and establish policies and procedures to prevent a non-compliance in future years.

Views of responsible officials of the auditee when there is disagreement with the finding, in the event practical.

Not applicable.

CONFIDENTIAL

December 22, 1997

Members of the St. John the Baptist Parish School Board
St. John the Baptist Parish School Board
118 West 18th Street
Bossier, Louisiana 70004

Dear Members of the Board:

We have audited the general purpose financial statements of the St. John the Baptist Parish School Board (the School Board) for the year ended June 30, 1997, and have issued our report thereon dated December 12, 1997. In planning and performing our audit of the general purpose financial statements of the School Board, we considered the School Board's internal control in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on internal control. We have not considered internal control since the date of our report.

During our audit we noted certain matters involving internal control and other operational matters that are presented for your consideration. These comments and recommendations, all of which have been discussed with the appropriate members of management, are intended to improve the internal control structure or result in other operating efficiencies and are listed in Appendix A to this report.

Our audit procedures are designed primarily to enable us to form an opinion on the financial statements and, therefore, may not bring to light all weaknesses in policies or procedures that may exist. We aim, however, to use our knowledge of the School Board's organization gained during our work to make comments and suggestions that we hope will be useful to you. The status of comments from your prior year auditors to you is included in Appendix B. Certain of these comments are still in process and not complete.

We would be pleased to discuss these comments and recommendations with you at any time.

This report is intended for the information of the Board, the School Board's management and federal auditing agencies and pass-through entities, such as the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Very truly yours,

KPMG Peat Marwick LLP

Bruno & Tervalon

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD

CURRENT YEAR COMMENTS

General Fund Surplus

The School Board has successfully eliminated the prior year's deficit in the General Fund and has closed the 1997 fiscal year with a surplus. This is a great accomplishment for which we applaud the Board and management in making tough decisions to improve the system's financial condition.

In keeping with this trend, we further encourage the Board to develop a business plan whereby the surplus will continue to grow to at least 3% of annual expenditures. The plan to accumulate such a surplus should outline target goals for each year until at least the 3% level is achieved. By accumulating such a surplus, the School Board will be better able to react to unexpected events and plan for operational needs of the system. In addition, the development of a capital plan should be considered. The Board has completed the majority of its large projects. However, planning for maintenance and normal repairs and assessing the required level of funding, is critical to maintain a sound infrastructure.

Year 2000 Issues

The School Board's main software package is maintained by another governmental entity. This government entity is in process of updating the software to be year 2000 compliant. On recent discussions with the School Board staff, management anticipates to receive the majority of the year 2000 upgrades by the end of the summer 1998. Upon receipt of the upgrades, internal testing will need to be performed to assess the impact and completeness of the upgrade.

We recommend that the Board and management closely monitor the progress and periodically, on a regular basis, obtain status reports to ensure that progress is being made.

Staffing Levels

In the prior years, we have recommended adding or filling several key staffing positions, including a purchasing agent and an internal auditor. With the current surplus, the Board should reconsider these positions as other clients realize cost-savings as a result of the duties performed by these positions.

Without adequate staffing, the ability for management to assume additional responsibility and respond to industry changes is hindered and the potential for turnover increases.

Various Comments

With the revision of the single audit requirements, several findings were noted as a result of the testwork performed which are not included in the schedule of findings and questioned cost, but rather are listed below for internal follow-up and monitoring.

- The failed Board should establish a policy regarding suspended and delinquent parties. Currently, vendors do not sign a statement as to whether they are a suspended or delinquent party. For example, a firm could be sent in bid packets for vendors in sign indicating they are not a suspended or delinquent party. The proposed purchasing agent position could monitor compliance.

Appendix A-cont

- Title I program records did not reflect the date of disposition for equipment, which inhibits the review of accurate inventory records of equipment located at school sites and at the central office. For future reference, the School Board should require the date of disposition of assets in all assets, including Title I. Fulfilling an internal auditor position could assist in maintaining compliance in this area.
- Internal audits performed noted discrepancies in fixed asset network, such as instances in which items were located in the schools in different places than the fixed asset listing indicated. We recommend follow-up on these discrepancies and management reinforcement of internal procedures. This is another area which could benefit from having internal audit turnover.
- The State Department of Health and Human Services (DHHS) issued a site report which indicated that HeadStart program had not properly documented and/or formalized its eligibility requirements, and its method of ranking of children. While the program was utilizing eligibility criteria and ranking children, DHHS concluded that the HeadStart program needed to establish written and objective criteria in determining student eligibility and not rely solely on a committee's judgment. The HeadStart program personnel have plans to implement a computerized eligibility program effective for the 1998-1999 school year which will facilitate compliance with the requirement. We recommend internal follow-up as to the status of these efforts and confirmation with DHHS as to their satisfaction of the plan.
- In network performed on the Magnet program, the following was noted:
 - Eligibility procedures regarding selection of students should be formalized in a standard policy/procedure.
 - For four students out twenty-five sampled, missing documentation prohibited determination as to proper inclusion in the program.

Review of selection results and having testing of compliance performed by an internal auditor could assist in the timely detection of non-compliance.

Prior Year Comments

As discussed in Appendix B, several comments from prior year audits are in process of completion. The status of all prior year comments are reflected in Appendix B.

DISPOSITION OF PRIOR YEAR
MANAGEMENT LETTER COMMENTS

PRIOR YEAR COMMENTS	MANAGEMENT RESPONSE	STATUS	COMMENT DISPOSITION
1. Expenditures for Goods and Services			
<p>As noted in the prior year, although controls over purchasing are adequate, internal controls over purchasing and receiving could be strengthened with a centralized purchasing department.</p>	Closed	In-process	<p>The School Board has applications ready for a certified purchasing agent. There has been no further action taken and, therefore, the School Board has made no progress towards developing a centralized purchasing department. The School Board has plans to fill in fiscal year 1991-1992 a purchasing agent position which will assist in this area of concern.</p>
<p>We again recommend that the School Board should organize a central purchasing department headed by a certified purchasing agent. This department would be responsible for all purchases, inventory controls, and fixed and movable asset controls. This would enhance overall controls in each of these areas and allow for better efficiency over purchasing of supplies, fixed assets, and materials.</p>			
<p>Currently, the School Board is in the process of organizing a centralized purchasing department and has begun advertising to hire a certified purchasing agent.</p>			
2. Electronic Data Processing			
<p>During the past five years, the School Board has been implementing a complex computer network throughout the school system. Because of the implementation of this system, there is a vast increase in the number of individuals who have potential access to the School Board's computer system. As the system becomes more complex and more individuals have access to it, the School Board needs to insure itself that it has adequate controls in place to protect and maintain the integrity of its system and data.</p>			

**RESPONSES TO PRIOR YEAR
MANAGEMENT LETTER COMMENTS**

PRIOR YEAR COMMENTS	MANAGEMENT RESPONSE	STATUS	COMBINED REMARKS
<p>For our limited review of the general controls over data processing in connection with the planning of our audit, we noted the following findings and recommendations:</p>	<p>Concur</p>	<p>Completed</p>	<p>The School Board recognizes the need for segregation of duties. However, at the present time, the School Board is not in a position to budget for additional employees in this area. Cross training has occurred to increase segregation of duties and the outsourcing of certain functions is in process.</p>

1a. Finding:

We noted a lack of segregation of incompatible functions within the EDP department without any compensating supervisory review controls. The EDP manager may perform any and all functions within the EDP department, such as programming, computer operations, data input, changes to the master files, error correction and has custodial responsibilities for all programs and data files including backups. System logs showing activity on and changes made to the system are not being printed and reviewed by a supervisor or designated security officer other than the EDP manager.

Recommendation:

Because a complete segregation of incompatible functions is not possible with the current number of EDP personnel, we recommended that a review be made of all of the functions performed by the EDP manager to determine if any of these functions may be performed by someone else. Where incompatible functions cannot be performed by someone else, we recommended that compensating supervisory controls be implemented. These should include designation of security officer other than the EDP manager to review and authorize who has access to particular hardware, programs and data; system logs printed daily and reviewed by someone other than the EDP.

**DISPOSITION OF PRIOR YEAR
MANAGEMENT LETTER COMMENTS**

ID, Finding	PRIOR YEAR COMMENTS	MANAGEMENT RESPONSE	STATUS	COMMENT (RESPONSE)
	We found no documented microcomputer policies.	Concur	Completed	The School Board has adopted a policy.

Recommendation

We recommend that the School Board develop and adopt a microcomputer policy which addresses, at a minimum, the following control issues:

1. Foreign software should be restricted.
2. Unauthorized removal of programs should be prohibited.
3. Unauthorized removal of data should be prohibited.
4. User access should be controlled through means and passwords.
5. Telecommunications access should be restricted to authorized users.

3. Insurance Reserve**Finding**

As we noted during our past several audits, the School Board has paid a large sum for workmen's compensation claims. The School Board is self-insured for workmen's compensation, however, they have purchased a re-insurance policy which has limits on the maximum amounts that the School Board will have to pay per accident and in the aggregate each year.

Concur

Completed

The School Board has retained its insurance coverage and has established a liability account for covering the School Board's claims liability.

Recommendation

We recommend that the School Board look into the possibility of establishing an

DISPOSITION OF PRIOR YEAR
MANAGEMENT LETTER COMMENTS

PRIOR YEAR COMMENTS	MANAGEMENT RESPONSE	STATUS	COMMENTS REMARKS
<p>insurance reserve based upon outstanding claims filed, as well as on projections of potential claims based upon past experience. Each year the claims filed seem to be increasing and, therefore, the School Board's liability is increasing. The School Board should evaluate outstanding claims at least on a yearly basis, in order to determine if a reserve is necessary.</p>			
Correction Action Taken:			
<p>During the current year, it was noted that the School Board has designated \$30,000 of the General Fund's fund balance in order to fund \$25,000 of future workers' compensation claims and \$25,000 of future property damage insurance deductibles.</p>			
Additional Recommendations:			
<p>We recommended that the School Board continue to monitor its claim liability and, if needed, increase its designation of fund balance each year in order to fund future insurance claims.</p>			
4. Investments			
Finding:			
<p>In the prior year, the School Board had a significant amount of excess funds caused by the sale of bonds. The School Board invested these funds with a national investment firm and funds were needed to fund capital projects. As the funds were needed, the School Board would draw funds from the investment portfolio to pay expenditures. The investment firm purchased U.S. Government Securities, U.S. Government Mortgage Backed Securities,</p>	Current	Completed	The School Board has adopted a formal investment policy in compliance with state law requirements.

**DISPOSITION OF PRIOR YEAR
MANAGEMENT LETTER COMMENTS**

PRIOR YEAR COMMENTS	MANAGEMENT RESPONSE	STATUS	COMMENT DISPOSITION
and Government Agency Real Estate Investment Conditions. Although the CMO's and REMIC's may be considered credit quality, income and liquidity concerns exist due to their price volatility, prepayment risk, expected yield, and interest rate risk.			

Recommendation

We recommend that an investment policy be put into writing and that before the investment firm makes a purchase of securities such as those above, management be fully knowledgeable of the risks associated with the purchase of mortgage derivative products, in particular the prepayment speed and the subsequent impact it could have on yields of the securities. We recommend that management prepare a detailed analysis of an issuer's performance characteristics, price volatility, and potential hazards under various interest rate scenarios. Finally, we recommend that management track each security purchased on a monthly basis.

Corrective Action Taken

The School Board has adopted a formalized investment policy setting forth investment objectives, approved and prohibited investment transactions, and monthly reporting requirements.

Additional Recommendations

We recommend that the School Board personnel continue to closely monitor the investment portfolio in to maximize returns without causing an arbitrage liability from earning yields greater than the interest rates of the bond proceeds being invested. Also,

**DISPOSITION OF PRIOR YEAR
MANAGEMENT LETTER COMMENTS**

PRIOR YEAR COMMENTS	MANAGEMENT RESPONSE	STATUS	COMMENT DISPOSITION
<p>before purchasing any new investments, management should be fully knowledgeable of the risks associated with the purchase of the investments.</p>			
<p>5. Deficit</p>			
<p>Findings:</p>			
<p>During the current fiscal year ended June 30, 1994, the General Fund reflected a Deficiency of Revenues Over Expenditures of \$1,201,817 as compared to the Excess of Revenues Over Expenditures of \$5,652 in the prior fiscal year. Although the prior fiscal year reflected only a small surplus from operations, it did not in minimum reflect a surplus. Had the School Board been unable to transfer \$805,898 from the Capital Projects Fund, as it was prior to the reallocation of certain sales tax revenues, the School Board would have ended fiscal year ended June 30, 1994, with a deficit in the General Fund of \$626,831. Management transferred 100% of all available funds to the General Fund to reduce the June 30, 1994 operating deficit to a minimum, and thus at June 30, 1994, there are no remaining surplus in other funds which may be used by the General Fund for fiscal year 94-95.</p>	<p>Current</p>	<p>Completed</p>	<p>The School Board was able to balance the budget for fiscal year June 30, 1997 and ended the fiscal year with a significant surplus.</p>
<p>At June 30, 1994, the fund balance of the General Fund of the School Board is only \$229,311. Of the \$229,311, \$100,000 is reserved for future possible Worker's Compensation claims, \$47,073 is reserved for encumbrances (expenditures ordered but not received as of June 30, 1994), \$50,000 is designated for insurance deductibles leaving only \$32,278 as the unreserved and undesignated fund balance at June 30, 1994.</p>			

**DISPOSITION OF PRIOR YEAR
MANAGEMENT LETTER COMMENTS**

PRIOR YEAR COMMENTS	MANAGEMENT RESPONSE	STATUS	COMMITTEE DISPOSITION
<p>Recommendation</p>			
<p>It is imperative that the School Board adopt a balanced budget at all times and refrain from deficit spending. The Board must find ways to reduce spending and increase revenues. The Board cannot continue to depend on the re-dedicated funds to relieve their financial problems. Currently, 1/3 of FY sales tax proceeds, which were re-dedicated, brings in approximately \$1,000,000 of which approximately \$800,000 is dedicated for debt service. That leaves only \$200,000 that can be used for capital improvements within the system. If you continue to use this \$200,000 for operations rather than capital improvements on your schools, your buildings are going to become unsafe for the children and too expensive to even begin to maintain.</p> <p>As payroll is the largest single expenditure of the School Board, management should evaluate current student/teacher ratios and staffing requirements at all levels.</p> <p>No entity can continue in existence for an extended period of time by spending more than the revenues received.</p>			
<p>8. Cost Principles</p>			
<p>During the summer of 1995, the Office of Management and Budget issued a revised OMB Circular A-87, <i>Cost Principles for State, Local and Indian Tribal Governments</i>. This 1995 revision contains significant changes from the previous version and may significantly impact the allocation/charging of expenditures to Federal funds. The School Board's management should address the impact of these revisions and identify the changes to current School Board procedures that may be needed.</p>	<p>Concur</p>	<p>Implemented OMB Circular A-87 was distributed to all Supervisors and the Internal Program Assessment. The External Program Assessment was directed to report any necessary changes in procedures to the Executive Manager of Finance.</p>	

**DISCUSSION OF PRIOR YEAR
MANAGEMENT LETTER COMMENTS**

PRIOR YEAR COMMENTS	MANAGEMENT RESPONSE	STATUS	COMMENT RESPONSIBLE
2. Payroll Personnel			
<p>Employee information, such as salary level, years of experience and educational degree are not maintained in personnel files, but rather in files maintained by the payroll clerk. To strengthen controls and safeguarding of data, we recommend that this data be maintained in the personnel files by the Human Resource Director, who should review all changes in status and pay as processed by the payroll clerk and verify the changes to the supporting documentation.</p>	Concur	Completed	The School Board has implemented this recommendation.
3. Fixed Assets			
<p>Fixed assets is an issue at most school systems. The accountability and record keeping is typically generated by information provided by the schools and inventories are typically reported once a year by the school site. Currently, no one independent of the school site is performing verification of these inventory records. To review the data as reported by the school sites, we recommend that procedures be developed whereby samples of fixed assets are tested annually to ensure the accuracy of the records.</p>	Concur	In process	The Fixed Asset inventory was last reviewed by the Sales Tax Auditors when they audited each school. A recommendation was made as for Superintendents to make one of the Sales Tax Auditor positions to an Internal Auditor Position. That recommendation is still pending.
4. Deficit			
<p>The School Board's General Fund is in a significant deficit position. With limited revenue sources and increasing student needs, measures should be taken by the Board to ensure that the deficit is eliminated timely and that a minimum level of fund balance be maintained. A minimum of at least 2% of expenditures should be accumulated in fund balance for anticipated needs of the school system. A short-term and long-range plan</p>	Concur	Completed	The General Fund ended 1997 with a surplus from operations. This surplus was enough to fully eradicate the prior year deficit.

**DISPOSITION OF PRIOR YEAR
MANAGEMENT LETTER COMMENTS**

PRIOR YEAR COMMENTS	MANAGEMENT RESPONSE	STATUS	COMMITTEE RECOMMENDATION
<p>should be developed by the Board with management to document and measure the School Board's progress toward these goals.</p>			
<p>10. Staffing</p> <p>The school system's central office performs all accounting functions with only 5 staff. Minimum segregation of duties exists, such as in the payroll processing area, insurance and benefits processing, fixed assets and investments. While controls should be cost-effective, having too few persons performing all accounting functions could have an adverse impact on the school system. We recommend that the Board address this concern during the next budget process.</p>	Concur	In-process	A recommendation will be made to the Board when funds become available.
<p>11. Internal Auditor</p> <p>Currently, the School Board does not have an internal auditor position or function. While this position presents an additional cost to the school system, the Board and management could derive many benefits from having an internal auditor. An internal auditor for the School Board could perform the review of the school activity funds, verify existence of fixed assets, review capital project activity, perform performance audits and also perform special projects as necessary. Operational and efficiency reviews could assist management in developing performance budgets and monitoring expenditures. The Board would also be better assured as to compliance of policy and procedures. We recommend that the School Board consider establishing an internal audit position with specific goals and objectives, and then evaluate the position's cost as compared to the benefits received.</p>	Concur	In-process	The Fixed Asset inventory was last counted by the Sales Tax Auditor, when they visited each school. A recommendation was made to the Superintendent to replace one of the Sales Tax Auditor positions to an Internal Auditor Position. That recommendation is still pending.



St. John the Baptist Parish School Board

118 West 10th Street • P. O. Drawer AL • Reserve, Louisiana 70064

Phone: 824-826-1100 • FAX: 824-826-1100

"Meeting the Challenges of the 21st Century"

RICHARD L. BALOGH

President

CHARLES J. WATKINS

Vice President

CLEVELAND FARLOUGH

Superintendent

BOARD MEMBERS

District No. 1
LENNY MITCHELL, III
P.O. Box 82
Baton Rouge, LA 70804
824-826-1100

District No. 2
PAUL A. LAMPERT
P.O. Box 82
Laplace, LA 70070
824-826-1100

District No. 3
RONALD J. BELLER
P.O. Box 82
Baton Rouge, LA 70804
824-826-1100

District No. 4
LEONORA C. BARNWELL
201 E. 8th Street
Baton Rouge, LA 70804
824-826-1100

District No. 5
WYATT L. GILBERTSON
714 N. 8th Street
Lafayette, LA 70508
824-826-1100

District No. 6
CHARLES J. WATKINS
201 Cypress Street
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824-826-1100

District No. 7
THOMAS G. YOUNG
204 Bienville
Lafayette, LA 70508
824-826-1100

District No. 8
WYATT L. GILBERTSON
201 Cypress Street
Lafayette, LA 70508
824-826-1100

District No. 9
JAMES H. BRADSHAW
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Lafayette, LA 70508
824-826-1100

District No. 10
MATTHEW J. JOSE
201 Bienville Street
Lafayette, LA 70508
824-826-1100

District No. 11
WYATT L. GILBERTSON
201 Cypress Street
Lafayette, LA 70508
824-826-1100

ST. JOHN PARISH SCHOOL BOARD

Single Audit Corrective Action Plan

June 30, 1997

Item 97-1

The Business Department will require each Federal Program Supervisor to certify semi-annually that each employee working on a single Federal award actually worked on that Federal award. Each Federal Award supervisor will monitor the employee certifications and once all are received, the supervisor shall notify the Business Department that all employee certifications applicable to his/her program have been received and there are no discrepancies or areas of concern.

Anticipated Completion Date – June 30, 1998

Responsible Official – Felix E. Boughton, Director of Business Services

Item 97-2

The Purchasing Department will require all contractors awarded contracts being paid with Federal funds to certify to the Purchasing Department that the contractor complied with the Davis-Bacon Act. No payments will be released to the contractor until this certification is received.

Anticipated Completion Date – June 30, 1998

Responsible Official – Nathan Stier, Executive Manager of Finance

U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS
OFFICE OF MANAGEMENT AND BUDGET

OMB No. 5040-0047
SF-SAC

Data Collection Form for Reporting on

AUDITS OF STATES, LOCAL GOVERNMENTS, AND NON-PROFIT ORGANIZATIONS

Complete this form, as required by OMB Circular A-133, "Audit of States, Local Governments, and Non-Profit Organizations."

Single Audit Clearinghouse
1201 E. 10th Street
Wichita, Kansas, KS 67211

GENERAL INFORMATION (To be completed by auditee, except for item 3)

1. Fiscal year ending date for this submission Month / Day / Year 04 / 30 / 97		2. Type of Circular A-133 audit <input checked="" type="checkbox"/> Single audit <input type="checkbox"/> Program-specific audit									
3. Audit period covered <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Other - _____ Months <input type="checkbox"/> Biennial		FEDERAL GOVERNMENT USE ONLY									
4. Date received by Federal clearinghouse / /											
5. Employer Identification Number (EIN) a. Auditee EIN: <table border="1" style="display: inline-table;"><tr><td>2</td><td>2</td><td>6</td><td>0</td><td>8</td><td>1</td><td>2</td><td>8</td></tr></table>				2	2	6	0	8	1	2	8
2	2	6	0	8	1	2	8				
b. Are multiple EITs covered in this report? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No											

6. AUDITEE INFORMATION

a. Auditee name
St. John the Baptist Parish School Board

b. Auditee address, including zip code
108 West 18th Street
City: _____
State: _____
Zip: _____
Louisiana 70084

c. Auditee contact
Name: Paula Benjamin
Title: Business Manager

d. Auditee contact telephone
(504) 538-1208

e. Auditee contact FAX (Optional)
(504) 538-1429

f. Auditee contact E-mail (Optional)

7. AUDITOR INFORMATION (To be completed by auditor)

a. Auditor name
KPMG Peat Marwick LLP & Brian A. Tronolone

b. Auditor address, including zip code
3300 Deer Shovel Square, Box 5, P.O. Box 500
New Orleans, Louisiana 70119
State: LA Zip Code: 70119

c. Auditor contact
Name: Albert J. Richard III, Richard B. Brown
Title: Partner
Partner

d. Auditor contact telephone
(504) 585-1848 (504) 482-8773

e. Auditor contact FAX (Optional)
(504) 528-1548 (504) 486-8273

f. Auditor contact E-mail (Optional)

8. AUDITEE CERTIFICATION STATEMENT - This is to certify that, to the best of my knowledge and belief, the auditee has: (1) Engaged an auditor to perform an audit in accordance with the provisions of OMB Circular A-133 for the period 04/30/94 in Part I, items 1 and 2; (2) The auditor has completed such audit and prepared a signed audit report which states that the audit was conducted in accordance with the provisions of the Circular; and, (3) the information included in Parts 6, 7, and 8 of this data collection form is accurate and complete. I declare that the foregoing is true and correct.

9. AUDITOR STATEMENT - The data elements and information included in this form are limited to those prescribed by OMB Circular A-133. The information included in Parts 6 and 7 of this form, except for Part 6, items 1 and 2, was transferred from the auditor's report for the period specified in Part I, items 1 and 2, and is not a substitute for such reports. The auditor has not performed any auditing procedures since the date of the auditor's report. A copy of the auditing procedures required by OMB Circular A-133 which includes the complete auditor's report is available to its entity from the auditee at the address provided in Part 1 of this form, as required by OMB Circular A-133. The information in Parts 6 and 7 of this form was entered in this form by the auditor based on information included in the reporting package. The auditor has not performed any additional auditing procedures in connection with the completion of this form.

Signature of certifying official: 
Date: Month 12, Day 03, Year 97
Name/Title of certifying official: Paula Benjamin

Signature of auditor: 
Date: Month 12, Day 03, Year 97

GENERAL INFORMATION - Continued

8. Indicate whether the auditee has either a Federal cognate or oversight agency for audit. (Mark one box)

Cognate agency Oversight agency

9. Name of Federal cognate or oversight agency for audit. (Mark one box)

<input type="checkbox"/> African Development Foundation	<input type="checkbox"/> Federal Emergency Management Agency	<input type="checkbox"/> Justice	<input type="checkbox"/> Peace Corps
<input type="checkbox"/> Agency for International Development	<input type="checkbox"/> Federal Mediation and Conciliation Service	<input type="checkbox"/> Labor	<input type="checkbox"/> Small Business Administration
<input type="checkbox"/> Agriculture	<input type="checkbox"/> General Services Administration	<input checked="" type="checkbox"/> National Aeronautics and Space Administration	<input type="checkbox"/> Social Security Administration
<input type="checkbox"/> Commerce	<input type="checkbox"/> Health and Human Services	<input type="checkbox"/> National Archives and Records Administration	<input type="checkbox"/> State
<input type="checkbox"/> Corporation for National and Community Service	<input type="checkbox"/> Housing and Urban Development	<input type="checkbox"/> National Endowment for the Arts	<input type="checkbox"/> Transportation
<input type="checkbox"/> Defense	<input type="checkbox"/> Institute for Museum Services	<input type="checkbox"/> National Endowment for the Humanities	<input type="checkbox"/> Treasury
<input checked="" type="checkbox"/> Education	<input type="checkbox"/> Inter-American Foundation	<input type="checkbox"/> National Science Foundation	<input type="checkbox"/> United States Information Agency
<input type="checkbox"/> Energy	<input type="checkbox"/> Interior	<input type="checkbox"/> Office of National Drug Control Policy	<input type="checkbox"/> Veterans Affairs
<input type="checkbox"/> Environmental Protection Agency			<input type="checkbox"/> Other - Specify

FINANCIAL STATEMENTS (To be completed by auditee)

1. Type of audit report. (Mark one box)

Unqualified opinion Qualified opinion Adverse opinion Disclaimer of opinion

2. Is a "going concern" explanatory paragraph included in the audit report? Yes No

3. Is a reportable condition disclosed? Yes No - SIFB to Item 5

4. Is any reportable condition reported as a matter of weakness? Yes No

5. Is a material noncompliance disclosed? Yes No

FEDERAL PROGRAMS (To be completed by auditee)

1. Type of audit report on major program compliance

Unqualified opinion Qualified opinion Adverse opinion Disclaimer of opinion

2. What is the dollar threshold to distinguish Type A and Type B programs? \$____

\$ 380,000

3. Did the auditee qualify as a low-risk auditee? (\$____, \$500?)

Yes No

4. Are there any audit findings reported to be reported under 1____ \$1000?

Yes No

5. Which Federal Agencies are required to receive the reporting package? (Mark all that apply)

<input type="checkbox"/> African Development Foundation	<input type="checkbox"/> Federal Emergency Management Agency	<input type="checkbox"/> Justice	<input type="checkbox"/> Peace Corps
<input type="checkbox"/> Agency for International Development	<input type="checkbox"/> Federal Mediation and Conciliation Service	<input type="checkbox"/> Labor	<input type="checkbox"/> Small Business Administration
<input checked="" type="checkbox"/> Agriculture	<input type="checkbox"/> General Services Administration	<input checked="" type="checkbox"/> National Aeronautics and Space Administration	<input type="checkbox"/> Social Security Administration
<input type="checkbox"/> Commerce	<input checked="" type="checkbox"/> Health and Human Services	<input type="checkbox"/> National Archives and Records Administration	<input type="checkbox"/> State
<input type="checkbox"/> Corporation for National and Community Service	<input type="checkbox"/> Housing and Urban Development	<input type="checkbox"/> National Endowment for the Arts	<input type="checkbox"/> Transportation
<input type="checkbox"/> Defense	<input type="checkbox"/> Institute for Museum Services	<input type="checkbox"/> National Endowment for the Humanities	<input type="checkbox"/> Treasury
<input checked="" type="checkbox"/> Education	<input type="checkbox"/> Inter-American Foundation	<input type="checkbox"/> National Science Foundation	<input type="checkbox"/> United States Information Agency
<input type="checkbox"/> Energy	<input type="checkbox"/> Interior	<input type="checkbox"/> Office of National Drug Control Policy	<input type="checkbox"/> Veterans Affairs
<input type="checkbox"/> Environmental Protection Agency			<input type="checkbox"/> Other - Specify

OMB: 2520-0047

FEDERAL PROGRAMS - Continued

B. FEDERAL AWARDS EXPANDED DURING FISCAL YEAR		7. AUDIT FINDINGS AND QUESTIONED COSTS						
CFDA number*	Name of Federal program	Amount requested	Major program	Type of compliance requirement	Amount of questioned costs	Internal control findings	Audit finding reference number(s)	
id	id	id	id	id	id	id	id	
16-336	Food Distribution	\$ 144,480	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Score	\$ 0.00	CM 40C 50B	51A	
18-353	National Breakfast Program	\$ 365,838	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	5	\$ 0.00	CM 40C 50B	91-1	
18-358	National School Lunch Program	\$ 1,318,025	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	5	\$ 0.00	CM 40C 50B	91-1	
91-600	Headstart	\$ 746,931	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Score	\$ 0.00	CM 40C 50B	91-1 and 91-2	
91-691	Title I-B School Meals	\$ 64,171	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Score	\$ 0.00	CM 40C 50B	91A	
91-563	Project Independence	\$ 18,029	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Score	\$ 0.00	CM 40C 50B	51B	
85-058A	National School Assistance Program	\$ 274,459	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	5	\$ 0.00	CM 40C 50B	91-1	
93-037	Granting Points	\$ 12,064	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Score	\$ 0.00	CM 40C 50B	51B	
84-050	Adult Education	\$ 11,501	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Score	\$ 0.00	CM 40C 50B	51B	
84-018	Title I	\$ 1,351,622	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	5	\$ 0.00	CM 40C 50B	91-1	
TOTAL FEDERAL AWARDS EXPANDED +		\$ 4,444,444						

*On other identifying number when the Catalog of Federal Domestic Assistance (CFDA) number is not available.
 *Type of compliance requirement (State the letter of all paragraphs in which findings and questioned costs reported for each Federal program.)
 A. Activities allowed or prohibited
 B. Allocation distribution principles
 C. Cash management
 D. Civil Rights Act
 E. Eligibility
 F. Equipment and use property programs
 *Type of internal control finding (State all of the audit)
 A. Material weaknesses B. Reportable conditions C. None reported
 D. Other identifying number when the Catalog of Federal Domestic Assistance (CFDA) number is not available.
 E. Reporting level of action, remaining
 F. Substantial noncompliance
 G. Material weaknesses and conditions
 H. None

KPMG Peat Marwick

Certified Public Accountants

Suite 1900 One Shell Square
New Orleans, LA 70119

**Bruno
& Tervalon**

December 12, 1997

The Members of the Board
St. John the Baptist Parish School Board

We have audited the general purpose financial statements of St. John the Baptist Parish School Board as of and for the year ended June 30, 1997, and have issued a report thereon dated December 12, 1997. Under generally accepted auditing standards, we are providing you with the attached information related to the conduct of our audit.

This information is intended solely for the use of the Board and management and should not be used for any other purpose.

Very truly yours,

KPMG Peat Marwick LLP

Bruno & Tervalon

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD

June 30, 1997

Our Responsibility Under Generally Accepted Auditing Standards

Our responsibility under generally accepted auditing standards is to express an opinion on the general purpose financial statements of St. John the Baptist Parish School Board (the School Board) as of and for the year ended June 30, 1997 based on our audit. In carrying out this responsibility, we assessed the risk that the financial statements may contain a material misstatement, either intentional or unintentional, and designed and conducted our audit to provide reasonable, not absolute, assurance of detecting misstatements that are material to the financial statements. In addition, we considered the internal control structure of the School Board to gain a basic understanding of the accounting system in order to design an effective and efficient audit approach, although not for the purpose of providing specific assurance on the internal control structure.

Significant Accounting Policies

The significant accounting policies used by the School Board are described in the "Summary of Significant Accounting Policies" note to the financial statements.

We noted no transactions entered into by the School Board during the year that were both significant and unusual, and of which, under professional standards, we are required to inform you, or transactions for which there is a lack of authoritative guidance or consensus.

Management Judgments and Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based upon management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments. We considered the calculation of claims payable to be a significant estimate. Based on the work performed, we conclude that management's estimate appears reasonable at June 30, 1997.

Significant Audit Adjustments

We proposed no significant audit adjustments to the financial statements that would, in our judgment, either individually or in the aggregate, have a significant effect on the School Board's financial reporting process.

Other Information in Documents Containing Audited Financial Statements

Our responsibility for other information in documents containing the School Board's financial statements and our report thereon does not extend beyond the financial information identified in our report, and we have no obligation to perform any procedures to corroborate other information contained in these documents. We have read the other information included in the School Board's

annual comprehensive financial report and noted no matters that came to our attention that would cause us to believe that such information, or its manner of presentation, was materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

Disagreements With Management

There were no disagreements with management on financial accounting and reporting matters which, if not satisfactorily resolved, would have caused a modification of our report on the Heland Group's 1997 financial statements.

Consultation With Other Accountants

To the best of our knowledge, management has not consulted with us obtained an opinion, written or oral, from other independent accountants during the past year which were subject to the requirements of Statement on Auditing Standards No. 50, "Reporting on the Application of Accounting Principles."

Major Issues Discussed With Management Prior to Retention

There have been no major issues discussed with management prior to our retention as your auditors.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing our audit.