

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

Fund accounting:

The drainage District is organized on the basis of a governmental fund (general fund) and account group, each of which is considered a separate accounting entity. The operations of the general fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. The general fund is the general operating fund of the drainage District and accounts for all of its activities.

General fixed assets and long-term obligations:

Fixed assets are accounted for in the general fixed assets account group, rather than in the general fund. Public domain or infrastructures are not capitalized. All fixed assets are valued at historical cost. No depreciation has been provided on fixed assets.

Long-term obligations are accounted for in the general long-term debt account group, not in the general fund. The two account groups are not funds. They are concerned only with the measurement of financial position and do not involve measurement of results of operations.

Basis of accounting:

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement focus applied. The District's accounts are reported on the modified accrual basis of accounting using the following practices in recording revenues and expenditures:

Revenues:

Ad valorem taxes and state revenue sharing are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year and become delinquent by December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Expenditures:

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred except for principal and interest on general long-term debt which is recognized when due.

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FIFTH WARD CONSOLIDATED GRAVITY
DRAINAGE DISTRICT NO. 1 OF ACADIA PARISH
FINANCIAL REPORT
DECEMBER 31, 1986

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, and by said officer transmitted public officials. The report is available for public inspection at the State Budget Office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

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FIFTH WARD CONSOLIDATED GROWTH DRAINAGE
DISTRICT NO. 1 OF ACADIA PARISH
ACADIA PARISH POLICE JURY

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report.

Note 1. Summary of Significant Accounting Policies

Fifth Ward Consolidated Growth Drainage District No. 1 of Acadia Parish, a component unit of the Acadia Parish Police Jury, was created by the Acadia Parish Police Jury as authorized by Louisiana Revised Statute 33:1881. The ordinance creating this consolidated drainage district was passed April 18, 1984, and combined three existing drainage districts: (1) Fifth Ward District No. 1 of the Parish of Acadia, (2) Fifth Ward Growth Drainage District No. 1 of the Parish of Acadia, and (3) Fifth Ward Growth Drainage District No. 1 of the Parish of Acadia. Fifth Ward Consolidated Growth Drainage District No. 1 of Acadia Parish is governed by a five-member board of commissioners, appointed by the Police Jury, who are authorized to construct, maintain, and improve the system of growth drainage within the district.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. All GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

GASB Codification Section 2100 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Oversight responsibility by the Police Jury is determined on the basis of the following criteria:

1. Appointment of governing board
2. Designation of management
3. Ability to significantly influence operations
4. Accountability for fiscal matters
5. Scope of public service

Because the Police Jury appoints the governing board and can influence the scope of public service, the drainage district was determined to be a component unit of the Acadia Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying general purpose financial statements present information only on the funds maintained by the drainage district and do not present information on the parish police jury, the general government services provided by the governmental unit, or the other governmental units that comprise the governmental reporting entity.

FIFTH WARD CONSOLIDATED GRAFTY DRAINAGE
DISTRICT NO. 1 OF ACRITA PARISH
ACRITA PARISH POLICE JURY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL - ALL GOVERNMENTAL FUND TYPES
GENERAL FUND

Year Ended December 31, 1996

See Accountant's Compilation Report

	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:			
Taxes:			
Ad valorem	\$ 48,000	\$ 44,137	\$ (3,863)
Intergovernmental:			
State revenue sharing	4,000	4,308	4,308
Other	1,380	1,082	(298)
Total revenues	<u>\$ 53,380</u>	<u>\$ 49,527</u>	<u>\$ (3,853)</u>
Expenditures:			
Current:			
Public works:			
Salaries and related benefits	\$ 28,800	\$ 26,211	\$ 2,589
Insurance	3,000	3,400	400
Fuel	1,200	840	2,360
Accounting and legal	4,000	4,000	-
Pension	-	2,245	(2,245)
Repairs and maintenance	51,000	11,689	39,311
Declaratory taxes	-	1,139	(1,139)
Cost of election	-	5,398	(5,398)
Other	-	1,431	(1,431)
Total expenditures	<u>\$ 138,000</u>	<u>\$ 56,353</u>	<u>\$ 81,647</u>
Excess of revenues over expenditures	\$ 2,380	\$ 13,174	\$ 10,794
Fund balance, beginning	38,633	38,633	-
Fund balance, ending	<u>\$ 60,313</u>	<u>\$ 51,807</u>	<u>\$ 8,506</u>

See Notes to Financial Statements.

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FIFTH MAINE CONSOLIDATED GRAVITY DRAINAGE
DISTRICT NO. 1 OF ACADEIA PARISH
ACADEIA PARISH POLICE JURY

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES
GENERAL FUND
Year Ended December 31, 1994
See Accountant's Compilation Report

Revenues:	
Taxes:	
Ad valorem	\$ 64,137
Intergovernmental:	
State revenue sharing	8,388
Other	1,882
Total revenues	<u>\$ 74,407</u>
Expenditures:	
Current:	
Public works:	
Salaries and related benefits	\$ 26,813
Insurance	2,600
Fuel	840
Accounting and legal	6,800
Pensions	2,245
Repairs and maintenance	11,689
Unallocated taxes	1,129
Cost of electricity	5,399
Other	1,451
Total expenditures	<u>\$ 59,566</u>
Excess of revenues over expenditures	\$ 14,841
Fund balance, beginning	<u>38,533</u>
Fund balance, ending	<u>\$ 53,374</u>

See Notes to Financial Statements.

FIFTH FUND CONSOLIDATED CRAWLEY BUDGET
 DISTRICT NO. 3 OF ACADIA PARISH
 ACADIA PARISH POLICE JURY

BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 December 31, 1996
 See ACCOUNTANT'S Compliance Report

ASSETS	GOVERNMENTAL	ACCOUNT	Total (Memorandum Total)
	FUND	GROUP	
	General Fund	General Fixed Assets	
Cash	\$ 2,974	\$ -	\$ 2,974
Certificate of deposit, at cost	18,385	-	18,385
Receivables:			
Ad valorem taxes	61,868	-	61,868
State revenue sharing	8,307	-	8,307
Land and equipment	-	11,695	11,695
Total assets	\$ 82,634	\$ 11,695	\$ 94,329
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts payable	\$ 2,243	\$ -	\$ 2,243
Leases payable	3,657	-	3,657
Total liabilities	\$ 5,900	\$ -	\$ 5,900
Fund equity:			
Investment in general fixed assets	\$ -	\$ 11,695	\$ 11,695
Fund balance:			
Unreserved - undesignated	76,739	-	76,739
Total fund equity	\$ 76,739	\$ 11,695	\$ 88,434
Total liabilities and fund equity	\$ 82,634	\$ 11,695	\$ 94,329

See Notes to Financial Statements.

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

Budget practices:

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Secretary-Treasurer submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. Due to the fact that expenditures do not exceed \$250,000, it is not necessary to have a public hearing.
3. The budget is then legally enacted through passage of an ordinance. Budget amounts shown in this report are as originally adopted by the District in open meeting.
4. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).
5. All budget appropriations lapse at year-end.

Expenditures may not legally exceed budgeted appropriations at the individual fund level by more than 5%.

Cash and certification of deposits:

Under state law, the Drainage District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. As December 31, 1996, the Drainage District has cash (check balances) in interest-bearing demand deposits totaling \$15,271.

Under state law, these deposits (or the remaining bank balances) must be secured by Federal insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus Federal insurance must at all times equal the amount on deposits with the Federal agent. Deposits (check balances) totaling \$14,025 as December 31, 1996, are fully secured by Federal deposit insurance.

Vacation, sick leave, and pension plan:

The Drainage District has one employee who earns 12 days of paid vacation leave annually. The Drainage District has no pension plan or sick leave policy. As December 31, 1996, there are no accumulated vacation benefits that require accrual or disclosure to conform with generally accepted accounting principles.

The Board of Commissioners
Fifth Ward Consolidated Gravity
Drainage District No. 1

- (a) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approval.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

Fifth Ward Consolidated Gravity Drainage District No. 1 is required to post a notice of each meeting on the door of the District's meeting place. Management has asserted that such documents were properly posted.

Bank

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like instruments.

We examined copies of bank deposit slips for the period under examination and did not note any deposits which appeared to be proceeds of bank loans, bonds, or like instruments.

Advances and Benefits

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

A reading of the minutes of the District for the year did not indicate approval for such payments. We also inspected payroll records for the year and did not note any instances which would indicate payments to employees which would constitute bonuses, advances, or gifts.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Fifth Ward Consolidated Gravity Drainage District No. 1 and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Moreover, this report is a matter of public record and its distribution is not limited.

Brousseau, Powell, Lewis & Beckum

Crowley, Louisiana
March 30, 1997



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INDEPENDENT ACCOUNTANT'S REPORT

The Board of Commissioners
 Fifth Ward Consolidated Sewerage
 Drainage District No. 1
 Gretna, Louisiana

We have compiled the accompanying general purpose financial statements of Fifth Ward Consolidated Sewerage Drainage District No. 1, a component unit of the Assielta Parish Police Jury, as of and for the year ended December 31, 1997, as listed in the table of contents, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting information that is the representation of the Board in the form of financial statements. We have not audited or reviewed the accompanying financial statements and, accordingly, we do not express an opinion or any other form of assurance on them.

Brewer, Pondre, Leche & Brewer

John C. Higginsard, CPA
 William A. Pondre, CPA
 Charles L. Leche, CPA
 Ronald E. Brewer, CPA
 Richard Louis B. Leche, CPA
 Paul J. Leche, CPA
 Victor Higginsard, CPA
 Kenneth H. Pigeon, CPA
 J. Hollister Leche, CPA
 William L. Leche, CPA
 Victor A. Higginsard, CPA
 David P. Higginsard, CPA
 George P. Leche, CPA
 James H. Leche, CPA
 J. Lewis Higginsard, CPA

John C. Higginsard, CPA

Gretna, Louisiana
 March 31, 1997

BY: *[Signature]*
 John C. Higginsard, CPA, 1997
 James H. Leche, CPA, 1997
 Victor A. Higginsard, CPA, 1997
 Charles L. Leche, CPA, 1997
 William A. Pondre, CPA, 1997
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 Richard E. Brewer, CPA, 1997
 Robert L. Leche, CPA, 1997
 Member of the Association of
 Certified Public Accountants
 Society of Certified Accountants
 Public Accountants

1. Public accountants are members of the Louisiana State Board of Accountancy.

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

Note 3. Commitments and Contingencies

The Fifth Ward Consolidated Gravity Drainage District No. 1 entered into an intergovernmental agreement with the Sixth Ward and Crowley Drainage District for funding of the Lyons Point Sully Sewer Region project. The Sixth Ward and Crowley Drainage District provided 100% of the initial funding for the project. The Fifth Ward Consolidated Gravity Drainage District No. 1 has an obligation to repay 10% of the funds for the project. Originally, these funds were to be provided with revenues derived from 10% of the tax revenue of the Consolidated District. As of December 31, 1990, the project was complete and the total amount paid by Sixth Ward and Crowley Drainage District on behalf of Fifth Ward Consolidated Gravity Drainage District was \$61,801. In 1990, it was agreed by both parties for the Fifth Ward Consolidated Gravity Drainage District No.1 to repay its debt by leasing its sewerage, including the operator and all repair costs for \$40 per hour. During the year ended December 31, 1990, both parties agreed to change the hourly rate to \$80 per hour. At December 31, 1990, Fifth Ward Consolidated Gravity Drainage District has repaid a total of \$40,545, leaving a balance of \$21,256.

Note 4. Board of Commissioners

The board members elect not to receive any compensation for attendance of meetings. The board members at December 31, 1990 include:

Robert Walton
Kerdy Erich Thibodeaux
Tommy Carlsons

Wayne Wild
Steve Smith

The Board of Commissioners
Fifth Ward Consolidated Gravity
Drainage District No. 1

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list including the noted information.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

None of the employees included on the list of employees provided by management [agreed-upon procedure (3)] appeared on the list provided by management in agreed-upon procedure (2).

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget; there were not any amendments made to the budget during the year.

6. Trace the budget adoption and amendments to the minute book.

We traced the adoption of the original budget to the minutes of a meeting held on November 15, 1999 which indicated that the budget had been adopted by the commissioners of Fifth Ward Consolidated Gravity Drainage District No. 1.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues and expenditures for the year 699 met or exceeded budgeted amounts by more than 5%.

Accounting and Reporting

8. Randomly select six disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

- (b) determine if payments were properly coded to the correct fund and general ledger account; and

All six of the payments were properly coded to the correct fund and general ledger account.

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

Total column on balance sheet:

The total column on the balance sheet is captioned Memorandum Only to indicate it is presented only to facilitate financial analysis. The data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

Note 2. Levied Taxes

The following is a summary of authorized and levied ad valorem taxes:

	Authorized Millage	Levied Millage
General corporate purposes	<u>1.53</u>	<u>2.33</u>

Note 3. Changes in General Fixed Assets

The following is a summary of changes in general fixed assets for the year ending December 31, 1996:

	Land	Equipment	Total
Balance, December 31, 1995	\$ 150	\$ 11,340	\$ 11,490
Additions	-----	-----	-----
Balance, December 31, 1996	<u>\$ 150</u>	<u>\$ 11,340</u>	<u>\$ 11,490</u>

Note 4. Related Party Transactions

In May, 1988, the District entered into three noninterest bearing loan agreements with private citizens for \$1,128 per individual, or a total of \$3,384. In July 1988, one of the individuals was appointed to the District's Board of Commissioners. Since inception of the loans, the District has repaid the board member and the others each \$2,000 of the outstanding amount, leaving a balance due to each of \$9,128 at December 31, 1996.



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**INDEPENDENT ACCOUNTANT'S REPORT
 ON APPLYING AGREED-UPOON PROCEDURES**

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The Board of Commissioners
 Fifth Ward Consolidated Gravity
 Drainage District No. 1
 Crowley, Louisiana

We have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of FIFTH WARD CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1 and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about FIFTH WARD CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1's compliance with certain laws and regulations during the year ended December 31, 1996 included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with Louisiana LA-RS11:2752 (the public bid law).

There were no expenditures for material and supplies exceeding \$5,000, or public works exceeding \$50,000 for the year ended December 31, 1996.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LA-RS 43:1155-1156 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the asked information.