

ALLEN PARISH FIREARMS SERVICE DISTRICT NO. 1
 A COMPONENT UNIT OF THE ALLEN PARISH POLICE JURY
 NOTES TO FINANCIAL STATEMENTS
 December 31, 1986

NOTE 3 - PENSION ASSETS

A summary of changes in general fund assets follows:

	Beginning Balance	Dispositions	Ending Balance
Ambulances	\$ 137,500	\$ (20,500)	\$ 117,000
Equipment	22,225	(2,000)	20,225
TOTAL	\$ 159,725	\$ (22,500)	\$ 137,225

NOTE 4 - RETIREMENT COMMITMENTS

Plan Description. Substantially all employees of the Allen Parish Ambulance Service District No. 1 are members of the Parochial Employees' Retirement System of Louisiana (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the District are members of Plan B.

All permanent employees working at least 20 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan B, employees who retire on or after age 48 with at least 10 years of creditable service, or on or after age 51 with at least 25 years of creditable service, or at any age with at least 20 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1986, the benefit is equal to one percent of final average salary plus \$24 for each year of supplemental-plan-only service earned before January 1, 1986. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, P.O. Box 14410, Baton Rouge, Louisiana 70804-4410 or by calling (504) 388-1363.

Funding Policy. Under Plan B, members are required by state statute to contribute 5.5 percent of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current rate is 7.25 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent (except Orleans and East Baton Rouge

ALLEN PARKER INSURANCE SERVICE DISTRICT NO. 1
 A COMPONENT UNIT OF THE ALLEN PARKER POLICE JURY
 CONSOLIDATED BALANCE SHEET - FUND TYPE AND ACCOUNT CLASS
 December 31, 1984

	GOVERNMENTAL		TOTALS (NONREVENUE)
	FUND TYPE		
	General	Fixed	
	Y882	8882A	1282
ASSETS			
CASH	\$ 307,473	\$ -	\$ 307,473
Accounts Receivable (net)	78,960	-	78,960
Ad valorem tax receivable (net)	278,319	-	278,319
Prepaid Insurance	8,374	-	8,374
Fixed assets	-	148,826	148,826
TOTAL ASSETS	\$ 672,126	\$ 148,826	\$ 820,952
LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts payable	\$ 2,313	\$ -	\$ 2,313
Accrued liabilities	12,288	-	12,288
TOTAL LIABILITIES	14,599	-	14,599
Fund equity			
Investment in general fixed assets	-	148,826	148,826
Fund balance			
Unexpended	858,351	-	858,351
TOTAL FUND EQUITY	858,351	148,826	1,007,177
TOTAL LIABILITIES AND FUND EQUITY	\$ 872,950	\$ 148,826	\$ 1,021,776

See accompanying notes.

GENERAL PURPOSE FINANCIAL STATEMENTS



Mises & Company
A Profession of Corporation

Certified Public Accountants

Members
American Institute of Certified Public Accountants
State of Louisiana's Audit Public Accountants
American Company Practice Institute, Inc.

Independent Auditors' Report

Board of Commissioners

Allen Parish Ambulance Service

District No. 1

A Component Unit of the Allen Parish Police Jury
Kinder, Louisiana

We have audited the accompanying general purpose financial statements of the Allen Parish Ambulance Service District No. 1, a component unit of the Allen Parish Police Jury, as of and for the year ended December 31, 1990, as listed in the table of contents. These general purpose financial statements are the responsibility of the Allen Parish Ambulance Service District No. 1 management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Allen Parish Ambulance Service District No. 1, a component unit of the Allen Parish Police Jury, as of December 31, 1990, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated May 14, 1997 on our consideration of the Allen Parish Ambulance Service District No. 1's internal control structure and a report dated May 14, 1997 on its compliance with laws and regulations.

Mises & Company, CPAs, PC

Mises & Company, CPAs, PC

May 14, 1997

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ALLEN DAVID'S AMBULANCE SERVICE DISTRICT NO. 3
& Component Unit of the Allen Parish Police Jury
Evangeline, Louisiana

ANNUAL FINANCIAL REPORT

Year Ended December 31, 1998



8149
ST. LOUIS MO: 40

ALLEN PARISH AMBULANCE SERVICE DISTRICT NO. 1

A Component Unit of the Allen Parish Police Jury
Kinder, Louisiana

ANNUAL FINANCIAL REPORT

Year Ended December 31, 1996

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the clerk of the parish, and to the state and other appropriate public officials. This report is available for public inspection at the State Tax Commission of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

URL 6-2-1997
Release Date _____



Miles & Company
A Professional Corporation
Certified Public Accountants

ALLEN PRISON REPARANCE SERVICE DISTRICT NO. 1
 A COMPONENT UNIT OF THE ALLEN PARISH POLICE JURY
 STATEMENT OF REVENUES, EXPENDITURES, AND CARRIES
 IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
 Year ended December 31, 1994

	Budget	Actual	Variance Favorable - (Unfavorable)
REVENUES:			
Ad Valorem (Lease) (cont.)	\$ 245,000	\$ 278,919	\$ 33,919
Service charges (cont.)	175,000	141,913	(33,087)
Interest	-	5,219	5,219
Loss on sale of investments	-	(1,254)	(1,254)
Proceeds from sale of assets	-	3,500	3,500
TOTAL REVENUES	420,000	428,278	8,278
EXPENDITURES:			
General government:			
Debt	-	10	10
Employee medical	200	1,913	1,713
Fuel and oil	15,800	8,832	6,968
Insurance - general	30,800	54,249	(23,449)
Insurance - hospitalizations	21,800	22,800	1,000
Medical director	2,400	1,800	600
Medical supplies	20,800	22,288	1,488
Miscellaneous	-	2,447	(2,447)
Office supplies	4,200	6,874	(2,674)
Per diem	3,800	3,800	-
Postage	1,400	684	716
Professional fees	1,000	5,937	(4,937)
Printing	800	2,682	(1,882)
Rent	2,400	2,538	(138)
Supplies	12,100	5,162	6,938
Union help	-	45	(45)
Retirement	-	15,247	(15,247)
Salaries	278,000	282,738	(4,738)
Taxes	-	14,389	(14,389)
Telephone	10,400	8,313	2,087
Training	1,000	800	200
Uniforms	2,400	2,200	200
Utilities	3,000	4,401	(1,401)
Capital outlay	11,000	11,822	(822)
TOTAL EXPENDITURES	420,000	486,856	(66,856)
EXCESS (DEFICIENCY) OF REVENUES OVER			
EXPENDITURES	-	(68,578)	(68,578)
FUND BALANCE - BEGINNING	140,500	140,500	-
FUND PERIOD ACQUISITION	182,312	182,312	-
FUND BALANCE - ENDING, UNPAID	322,812	322,812	-
FUND BALANCE - ENDING	\$ 322,812	\$ 254,234	\$ 68,578

See accompanying notes.

ALLEN PARISH AMBULANCE SERVICE DISTRICT NO. 3
A COMPONENT UNIT OF THE ALLEN PARISH POLICE JURY
BOOKS TO FINANCIAL STATEMENTS
December 31, 1998

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

CIO organizations for which the reporting entity financial statements could be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based upon the application of these criteria, Allen Parish Ambulance Service District No. 3 is a component unit of the Allen Parish Police Jury.

B. Fund Accounting

The accounts of the District are organized on the basis of a fund or an account group, each of which is considered to be a separate accounting entity. The operations of each fund or account group are summarized by providing a separate set of self-balancing accounts which include the assets, liabilities, fund equity, revenues and expenditures. The following fund and account group is used by the District:

Governmental Fund Type:

General Fund:

The General Fund is the general operating fund of the District. All financial resources are accounted for in the General Fund.

General Fixed Assets Account Group:

The General Fixed Assets Account Group is used to account for fixed assets used in governmental fund type operations for control purposes. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. No depreciation is recorded on general fixed assets. Public domain or infrastructures are not capitalized.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental fund is accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present revenues (i.e., revenues and other financing sources) and expenses (i.e., expenditures and other financing uses) in the current period.

The modified accrual basis of accounting is used by the governmental fund type. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough

ALLEN PAIRIE AMBULANCE SERVICE DISTRICT NO. 3
 A COMPONENT UNIT OF THE BARRON COUNTY POLICE JURY
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - GOVERNMENTAL FUND TYPE
 YEAR ENDED DECEMBER 31, 1982

_____1982

REVENUES:

Ad valorem taxes (net)	\$ 270,319
Service charges (net)	241,830
Interest	5,200
Earn on sale of investments	10,300
Decrease from sale of assets	3,550
TOTAL REVENUES	<u>531,200</u>

EXPENDITURES:

General government:	
Fuel	90
Employee medical	3,901
Food and oil	8,822
Insurance - general	54,285
Insurance - hospitalization	23,488
Medical director	1,464
Medical supplies	107,795
Miscellaneous	3,447
Office supplies	6,973
Per diem	1,500
Postage	484
Professional fees	6,917
Promotion	1,480
Rent	3,518
Repairs	6,162
Relief help	45
Retirement	18,567
Salaries	180,738
Taxes	18,500
Telephone	8,213
Training	593
Utilities	3,280
Welfare	4,487
Capital outlay	12,000
TOTAL EXPENDITURES	<u>518,700</u>

EXCESS (DEFICIENCY) OF REVENUES

OVER EXPENDITURES 12,500

FUND BALANCE - BEGINNING 340,542

PLUS PERIOD ADJUSTMENT 183,744

FUND BALANCE - BEGINNING, UNSTATED 524,286

FUND BALANCE - ENDING 708,030

See accompanying notes.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

F. Budgets and Budgetary Accounting

A budget is adopted on a basis consistent with generally accepted accounting principles for the General Fund. All annual appropriations lapse at fiscal year end.

On or before the last meeting of each year, the budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

The proposed budget is presented to the District's Board of Commissioners for review. The board may add to, subtract from or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated.

G. Total Columns on Statements

Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data on these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation.

NOTE 2 - AD VALOREM TAXES

For the year ended December 31, 1986 taxes of \$9.88 mills were levied on property with assessed valuations totaling \$28,187,870, and were dedicated as follows:

General corporate purposes	10.80 mills
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Total taxes levied were \$281,871.

Property tax millage rates are adopted in July for the calendar year in which the taxes are levied and recorded. All taxes are due and collectible when the assessment rolls are filed on or before November 15th of the current year, and become delinquent after December 31. Property taxes not paid by the end of February are subject to lien.

NOTE 1 - SUMMARY OF DISTRICT ACCOUNTING POLICIES

The Allen Parish Ambulance Service District No. 1 consists of five commissioners appointed by the Allen Parish Police Jury. The District is authorized to own and operate ambulances for the transportation of persons suffering from illnesses or disabilities which necessitate ambulance care.

The financial statements of the Allen Parish Ambulance Service District No. 1 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Reporting Entity

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. For financial reporting purposes, in accordance with GASB Statement No. 14, the Allen Parish Ambulance Service District No. 1 includes all funds, account groups, or others, that are within the oversight responsibility of the Allen Parish Ambulance Service District No. 1.

As the governing authority, for reporting purposes, the Allen Parish Police Jury is the financial reporting entity. The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Allen Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

- (1) Appointing a voting majority of an organization's governing body, and
 - a. The ability of the Allen Parish Police Jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Allen Parish Police Jury.
- (2) Organizations for which the Allen Parish Police Jury does not appoint a voting majority but are financially dependent on the Allen Parish Police Jury.

ALLEN PARISH ASSAULTIVE SERVICE DISTRICT NO. 1
 A DISTRICT UNIT OF THE ALLEN PARISH POLICE JURY
 NOTES TO FINANCIAL STATEMENTS
 December 31, 1998

NOTE 4 - RETIREMENT COMMITMENTS

Portions of the taxes shown to be collectible by the tax rolls of each period. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the District are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The District's contributions to the system under Plan A for the year ending December 31, 1998 was \$28,547, equal to the required contributions.

NOTE 5 - FEES PAID

Fees paid based on commissions for the year ended December 31, 1998 are as follows:

* Royal Franz, Jr.	\$	74
* Mike Panchard		35
* Willie Brock		100
* Jake Richot		75
* Jerry Harris		370
* Fred Bonnier		380
Sammy Douville		328
Ronie French		570
Yvonne Spatz		370
Lowell Keys		335
		<u>\$ 2,387</u>

(* - former commissioners)

NOTE 6 - RISK MANAGEMENT

The District is exposed to various risks of loss related to theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District maintains commercial insurance coverage covering each of these risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the District. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

NOTE 7 - PRIOR PERIOD ADJUSTMENT

A prior period adjustment was recorded to reflect incorrectly written off accounts receivable in previous years in the amount of \$183,943.

INDEPENDENT AUDITORS' REPORTS SECTION



Mirra & Company
A Professional Corporation

Chartered Public Accountants

MEMBER
Association of Certified Public Accountants
Chartered Accountants (CPA) - An Act of the
House of Commons Passed in the State of N.Y.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL,
STRUCTURE DESIGN OR AS EVIDENT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Board of Commissioners

Allan Parish Ambulance Service

District No. 1

A Component Unit of the Allan Parish Police Jury
Kinder, Louisiana

We have audited the general purpose financial statements of the Allan Parish Ambulance Service District No. 1, a component unit of the Allan Parish Police Jury, as of and for the year ended December 31, 1996, and have issued our report thereon dated May 14, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Allan Parish Ambulance Service District No. 1, a component unit of the Allan Parish Police Jury, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projections of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

Board of Commissioners
Allen Parish Ambulance Service
District No. 2
A Component Unit of the Allen Parish Police Jury
Page 2

In planning and performing our audit of the general purpose financial statements of the Allen Parish Ambulance Service District No. 2, a component unit of the Allen Parish Police Jury, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

Condition #1: The District does not have adequate segregation of duties within its internal control structure. However, because of the District's size and resources, proper segregation of duties is not feasible.

Condition #2: Accounts receivable were not accurately recorded and write-offs were not correctly approved.

Cause of Condition: Prior administration was not knowledgeable in accounting and Medicare policies; and poor Board oversight of write-offs.

Effect of condition: Accounts receivable were not being accurately recorded. Accounts were written-off that were collectible.

Recommendation: Administrative staff should be trained in accounting and proper procedures to submit Medicare requests for payments. The Board should not approve accounts to write-off unless a detailed explanation of amount is given.

Disputed Response: The present administrative staff are trained accountants. The District has instituted the above recommendations.

Condition #3: Health insurance premiums are not being reimbursed correctly according to board policy. The policy stated that up to \$200 per month will be reimbursed for employees paying their own health insurance, with proof of insurance shown each month.

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Board of Commissioners
Missouri Parish Ambulance Service
District No. 1

A Component Unit of the Missouri Parish Police Jury
Page 2

Effect of Condition: This was a policy established by prior board members. The administrative staff did not follow proper procedures to ensure correct amounts were reimbursed.

Effect of Condition: Employees were over reimbursed for amounts paid for insurance and possibly reimbursed for premiums never paid.

Recommendation: If the present board decided to continue this policy the employees' insurance premium amounts should be sent directly to the District and the District should pay the invoice.

District Response: The District will institute the above recommendation.

Condition No. 2: Required employees were not covered by the fidelity bond.

Cause of Condition: This is a prior administrative oversight.

Effect of Condition: Prior administration and Board were not covered by the fidelity bond.

Recommendation: The present board should be covered by a fidelity bond, along with administrative personnel.

District Response: The present board has already purchased fidelity coverage.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we noted the following matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above. These conditions were considered in determining the nature, timing, and extent of the procedures to be performed in our audit of the financial statements of the Missouri Parish Ambulance Service District No. 1, a component unit of the Missouri Parish Police Jury, for the year ended December 31, 1990. We believe the above mentioned reportable conditions are all material weaknesses.

Board of Commissioners
Illinois Parish Ambulance Service
District No. 2
A Component Unit of the Illinois Parish Police Jury
Page 4

This report is intended for the information of management, the Board of Commissioners, and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record, and its distribution is not limited.

Miss & Company, CPA, PC

Miss & Company, CPAs, PC
May 14, 1997

M C

Board of Commissioners
Allen Parish Ambulance Service
District No. 1

A Composite Writ of the Allen Parish Police Jury
Page 2

Recommendation: All eligible employees of the District should be participants in the System.

District Response: The District will comply with the Retirement System agreement.

Condition #2: Actual expenditures exceeded budget by more than 1% (1%) which is a violation of LA Revised Statute 18:1116, Budgetary Authority and Control.

Cause of Condition: The budget was not amended during the year.

Effect of Condition: State law was violated.

Recommendation: The Board should amend the budget in accordance with LA Revised Statute 18:1116 whenever necessary.

District Response: Closer attention to the budget process will be taken.

Condition #3: Required employees were not covered by the fidelity bond.

Cause of Condition: This is a prior administrative oversight.

Effect of Condition: Prior administration and Board were not covered by the fidelity bond.

Recommendation: The present Board should be covered by a fidelity bond, along with administrative personnel.

District Response: The present Board has already purchased fidelity coverage.

This report is intended for the information of management, the Board of Commissioners, and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record, and its distribution is not limited.

Miles & Company, CMA, Inc.

Miles & Company, CMA, Inc.
May 14, 1977

M & C

SALAS PAKING MAINTENANCE SERVICE DISTRICT NO. 1
A COMPONENT UNIT OF THE SALAS PAKING POLICE JURY
NOTES TO FINANCIAL STATEMENTS
December 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

thereafter to be used to pay liabilities of the current period. The District considers property taxes as available if they are collected within 90 days after year end. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred.

Those revenues susceptible to accrual are property taxes, service charges and interest.

D. Cash and Cash Equivalents

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the District.

State statutes authorized the District to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds and repurchase agreements.

Deposits:

At December 31, 1998, the District has cash and cash equivalents (bank balances) totaling \$357,478.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the financial agent bank. The market value of the pledged securities plus the Federal Deposit Insurance must at all times equal the amount on deposit with the financial agent. These securities are held in the name of the pledging financial agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 1998, the District has \$218,848 in deposits included bank balances). These deposits are covered from risk by \$220,848 of federal deposit insurance.

E. Accounts Receivable

Uncollectible accounts due for service charges are recognized as bad debts using the allowance method. The allowance for bad debt at December 31, 1998 was \$77,292.

The following is a summary of receivables at December 31, 1998:

Class of Receivable	General Fund
All unpaid taxes accounts	\$ 370,310
Total	<u>\$ 370,310</u>