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**CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana**

**General Purpose Financial Statements
With Independent Auditor's Report
As of and For the Year Ended
June 30, 1987**

With Supplemental Information Schedule

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or assigned, county and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Printed Date JAN 14 1988

**VERNON R
COON**
LEGISLATIVE AUDITOR

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana

General Purpose Financial Statements
With Independent Auditor's Report
As of and For the Year Ended
June 30, 1997
With Supplemental Information Schedules

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Independent Auditor's Report

CONCORDIA PARISH SCHOOL BOARD Vidalia, Louisiana

I have audited the accompanying general purpose financial statements of the Concordia Parish School Board, as of and for the year ended June 30, 1997, as listed in the table of contents. These general purpose financial statements are the responsibility of the Concordia Parish School Board's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material aspects, the financial position of the Concordia Parish School Board, as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued my report dated November 8, 1997 on my consideration of the Concordia Parish School Board's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

VERNON R. COON, INC.
MEMBERS OF CERTAIN
PUBLIC ACCOUNTING
FIRMS IN LOUISIANA
OFFICE OF CERTAIN
PUBLIC ACCOUNTING
FIRMS IN
LOUISIANA
PLANNED LISTED IN
REPUTATION IN
ACCOUNTING, ACCOUNTS
AND FINANCIAL SERVICES

VERNON R. COON, INC.
SUITE 2000
LAFAYETTE 71201
PHONE 601-782-2100
FAX 601-782-2100
VRC@VRCOON.COM

CONCORDIA PARISH SCHOOL BOARD

Vidalia, Louisiana

Independent Auditor's Report,

June 30, 1997

My audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Concordia Parish School Board, taken as a whole. The supplemental information listed in the table of contents, including the schedule of expenditures of federal awards as required by U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.



West Monroe, Louisiana

November 6, 1997

GENERAL PURPOSE FINANCIAL STATEMENTS
(OVERVIEW)

CONCORDIA PARISH SCHOOL BOARD
 Vidalia, Louisiana
ALL FUND TYPES AND ACCIDENT DEBITS

Combined Balance Sheet, June 30, 1997

	GOVERNMENTAL FUND TYPE		FUNDARY FUND TYPE - SCHOOL ACTIVITY FUNDING	ACCOUNT GROUPS		TOTAL ASSETS AND LIABILITIES
	GENERAL FUND	SPRING REVENUE FUND		GENERAL FUND	GENERAL FUND	
ASSETS AND OTHER DEBITS						
Cash and cash equivalents	\$1,208,760	\$1,015,900	\$248,170			\$2,472,830
Receivables	397,894	341,268				739,162
Due from other funds	222,654	50,000				272,654
Inventory		10,870				10,870
Land, buildings, equipment, and improvements				\$48,200,000		48,200,000
Amounts to be provided for retirement of general long-term obligations					\$268,501	268,501
TOTAL ASSETS AND OTHER DEBITS	\$1,829,308	\$1,417,938	\$248,170	\$48,200,000	\$268,501	\$52,763,917
LIABILITIES AND FUND EQUITY						
Liabilities						
Accounts payable	\$52,700	\$91,649	\$1,089			\$145,438
Salaries payable	1,698,818	281,085				1,979,903
Payroll withholdings payable	51,500					51,500
Due to other funds	2,380	341,579	9,116			353,075
Deposits due others			111,000			111,000
Compensated absences payable					\$180,000	180,000
Intuitivon purchase payable					500	500
Total Liabilities	<u>1,805,398</u>	<u>714,313</u>	<u>121,204</u>	<u>180,000</u>	<u>180,500</u>	<u>2,901,415</u>
Fund Equity						
Investments in general fund assets				\$8,300,100		\$8,300,100
Fund balances:						
Reserved for inventory		14,000				14,000
Unreserved - undesignated	136,150	170,200				306,350
Total Fund Balances	<u>136,150</u>	<u>184,200</u>	<u>10,000</u>	<u>8,300,100</u>	<u>10,000</u>	<u>8,630,450</u>
Total Fund Equity	<u>136,150</u>	<u>198,200</u>	<u>10,000</u>	<u>8,300,100</u>	<u>10,000</u>	<u>8,644,450</u>
TOTAL LIABILITIES AND FUND EQUITY	\$1,941,548	\$912,513	\$231,204	\$48,380,100	\$368,501	\$52,763,917

The accompanying notes are an integral part of this statement.

CONCORDIA PARISH SCHOOL BOARD
 Vidalia, Louisiana
GOVERNMENTAL FUND TYPE

**Combined Statement of Revenues, Expenditures
 and Changes in Fund Balances
 For the Year Ended June 30, 1997**

	GENERAL FUND	SPECIAL SERVICES FUNDS	SCHOOL BUSINESS FUND	TOTAL GOVERNMENTAL FUNDS
REVENUES				
Local sources				
Taxes:				
Ad valorem	\$1,349,773			\$1,349,773
Sales and use taxes		32,908,403		32,908,403
Totals	1,349,773			1,349,773
Earnings on investments	653,140	43,533	585	1,097,258
Fund services		187,743		187,743
Other revenue from local sources	188,322	259,585		447,907
State sources:				
Unrestricted grants-in-aid	31,858,754	300,000		32,158,754
Restricted grants-in-aid	919,835			919,835
Revenue in lieu of taxes	152,569			152,569
Federal sources:				
Unrestricted grants-in-aid		53,347		53,347
Restricted grants-in-aid	389,909	2,756,823		3,146,732
Revenue in lieu of taxes	29,481			29,481
Total revenues	<u>19,862,324</u>	<u>3,379,631</u>	<u>61</u>	<u>23,241,916</u>
EXPENDITURES				
Education:				
Instruction:				
Regular programs	8,158,876	245,130		8,404,006
Special education programs	1,981,123			1,981,123
Special programs	159,894	958,700		1,118,594
Adult and continuing education programs	133,408	59,847		193,255
Vocational programs	386,879			386,879
Other instructional programs	879,322	47,628		926,950
Support services:				
Pupil support services	878,487			878,487
Instructional staff services	631,273	411,779		1,043,052
General administration	398,799	348,553		747,352
School administration	1,158,888			1,158,888
Business services	298,846	7,485		306,331
Operations and maintenance of plant services	1,164,233	748,895		1,913,128
Student transportation services	901,218	85,878		987,096
Central services	346,259	1,800		348,059

(Continued)

CONCORDIA PARISH SCHOOL BOARD
 Vidalia, Louisiana
 GOVERNMENTAL FUND TYPE
 Combined Statement of Revenues, Expenditures
 and Changes in Fund Balances
 For the Year Ended June 30, 1997

	SCHOOL DISTRICT NO. 33			
	GENERAL FUND	SPECIAL SERVICES FUND	1997 FUND	TOTAL (MINUS) FUND BALANCE
EXPENDITURES (Cont'd.)				
Education (Cont'd.)				
Operation of non-instructional services:				
Food services		\$1,710,659		\$1,710,659
Community services	\$19,148	41,828		60,976
Facilities acquisition and construction	5,682	283,128		288,810
Debt service	20,688		\$100,000	120,688
Total expenditures	<u>45,506,340</u>	<u>4,681,445</u>	<u>100,000</u>	<u>50,287,785</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>1,936,173</u>	<u>1,886,779</u>	<u>1,300,000</u>	<u>5,122,952</u>
OTHER FINANCING SOURCES (Used)				
Sale of assets	6,723			6,723
Operating transfers in	1,848,744	1,897,328	185,787	3,931,859
Operating transfers out	<u>117,889</u>	<u>13,889,479</u>		<u>14,007,368</u>
Total other financing sources (used)	<u>1,737,578</u>	<u>1,883,849</u>	<u>185,787</u>	<u>3,807,214</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>378,695</u>	<u>9,432</u>	<u>14,217</u>	<u>392,344</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>545,418</u>	<u>784,854</u>	<u>4,511</u>	<u>1,334,783</u>
FUND BALANCES AT END OF YEAR	<u>924,313</u>	<u>794,286</u>	<u>79,228</u>	<u>1,797,827</u>

(Continued)

The accompanying notes are an integral part of this statement.

COMMEMORA PARISH SCHOOL BOARD
 Vidalia, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL AND SPECIAL REVENUE FUNDS

Continued Statement of Revenues, Expenditures, and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1997

	GENERAL FUNDS			SPECIAL REVENUE FUNDS		TOTAL FUNDS BALANCE FORWARD 7/1/97
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	
REVENUES						
Local sources:						
Taxes:						
Ad valorem	\$1,276,200	\$1,298,775	\$22,575	\$2,007,625	\$2,008,400	\$46,775
Sales and use taxes						
Tuition	25,000	21,115	(3,885)	21,400	40,372	11,912
Earnings on investments	158,000	163,148	5,148	168,975	167,343	2,748
Food services						
Community services activities						
Other income from local sources	266,850	266,832	(18)	790,001	698,526	(91,475)
State sources:						
Revolving grants-in-aid	11,000,100	11,858,754	858,654		300,000	240,100
Restricted grants-in-aid	670,072	915,685	245,613			
Revenues in lieu of taxes	121,571	152,571	30,999			
Federal sources:						
Revolving grants-in-aid				10,147	35,147	
Revolving grants-in-aid	300,000	408,348	108,348	2,717,400	2,356,752	(360,648)
Total revenues	<u>14,892,331</u>	<u>17,082,572</u>	<u>2,190,241</u>	<u>8,294,626</u>	<u>8,558,752</u>	<u>294,126</u>
EXPENDITURES						
Education:						
Instruction:						
Regular programs	7,886,198	8,150,876	(264,678)	269,296	245,118	(24,178)
Special education programs	1,961,666	1,961,723	(57)		368,703	368,703
Special programs	151,298	158,891	(7,593)	368,703	368,703	
Adult and continuing education programs	114,582	118,400	(3,818)	89,847	59,847	
Vocational programs	302,891	366,320	(63,429)		1,660	1,660
Other instructional programs	564,296	678,272	(113,976)	28,119	47,616	(19,497)
Support services:						
Pupil support services	650,090	678,487	(28,397)			
Instructional staff services	617,296	631,273	(13,977)	413,579	413,579	
Central administration	412,668	398,739	13,929	254,298	348,660	94,362
Student administration	1,162,804	1,158,888	3,916			
Business services	284,970	306,846	(21,876)	13,280	7,689	(5,191)
Operations and maintenance of plant and vice	1,186,494	1,164,250	22,244	185,345	149,893	(35,452)
Medical transport services	373,232	361,214	12,018	605,800	65,878	(544,922)
Control services	177,808	346,280	(168,472)	3,000	3,000	

(Continued)

CONCORDIA PARISH SCHOOL BOARD
 Vidalia, Louisiana
 GOVERNMENTAL FUND TYPE -
 GENERAL AND SPECIAL REVENUE FUNDS
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1997

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	UNAPPORTIONED	BUDGET	ACTUAL	FAMILY I BUDGET (20%)
EXPENDITURES (CONT'D)						
Education (Cont'd)						
Operation of non-instructional services:						
Food services				\$1,686,858	\$1,718,150	(\$11,970)
Community services	\$15,231	\$25,148	583	41,819	41,819	
Facilities acquisition and construction		5,982	(5,982)	200,320	200,116	(1,960)
Other services	25,820	28,048	25,820			
Total expenditures	<u>46,871,889</u>	<u>46,338,344</u>	<u>(484,543)</u>	<u>4,629,597</u>	<u>4,660,085</u>	<u>(\$2,790)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(\$711,702)</u>	<u>(1,836,217)</u>	<u>(206,633)</u>	<u>1,494,079</u>	<u>1,898,470</u>	<u>751,454</u>
OTHER FINANCING RESOURCES (Used)						
Sale of assets	1,800	6,779	3,223	600		(1,800)
Operating transfers in	1,866,600	1,866,794	(77,896)	2,185,215	1,852,328	(111,697)
Operating transfers out	(250,707)	(317,589)	188,498	(1,629,058)	(1,689,470)	290,588
Total other financing resources (used)	<u>1,617,693</u>	<u>1,736,194</u>	<u>173,725</u>	<u>(1,668,733)</u>	<u>(1,637,142)</u>	<u>170,979</u>
EXCESS (Deficiency) OF REVENUES AND OTHER RESOURCES OVER EXPENDITURES AND OTHER USES	<u>(104,009)</u>	<u>(100,023)</u>	<u>(33,908)</u>	<u>(174,654)</u>	<u>8,428</u>	<u>1,654</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>150,886</u>	<u>548,618</u>	<u>(2,462)</u>	<u>688,548</u>	<u>784,858</u>	<u>761,198</u>
FUND BALANCES AT END OF YEAR	<u>\$46,871</u>	<u>\$448,595</u>	<u>(27,464)</u>	<u>\$513,894</u>	<u>\$793,286</u>	<u>\$762,852</u>

(Continued)

The accompanying notes are an integral part of this statement.

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana

Notes to the Financial Statements
As of and For the Year Ended June 30, 1997

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Concordia Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Concordia Parish. The school board is authorized by LSA-R.S. 17:51 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of nine members who are elected from five districts for terms of four years.

The school board operated 11 schools within the parish with a total enrollment of 4,500 pupils for the year ended June 30, 1997. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local government entities. The GASB has issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local government.

A. REPORTING ENTITY

As the governing authority of the school board, for reporting purposes, the Concordia Parish School Board is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (the school board), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Codification Section 2100 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. The GASB has set forth criteria to be considered in determining financial accountability, which includes:

CUNCORDBA PARISH SCHOOL BOARD

Volusia, Louisiana

Notes to the Financial Statements (Continued)

1. Appointing a voting majority of an organization's governing body, and:
 - a. The ability of the school board to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the school board.
2. Organizations for which the school board does not appoint a voting majority but are fiscally dependent on the school board.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the school board has determined that there are no component units which should be considered as part of the school board reporting entity.

B. FUND ACCOUNTING

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
Notes to the Financial Statements (Continued)

operation is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The school board's current operations require the use of the governmental and fiduciary fund categories. The fund types used by the school board are described as follows:

Governmental Funds:

General Fund

The General Fund is the general operating fund of the school board. It accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds

The special revenue funds account for the proceeds of specific revenue sources, such as state and federal grants, which are legally restricted to expenditures for specified purposes.

**School District No. 10
Debt Service Fund**

The School District No. 10 Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. This fund was closed during 1997.

Fiduciary Funds - Agency Funds

Agency funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**C. GENERAL FIXED ASSETS AND
LONG-TERM OBLIGATIONS**

General fixed assets are not capitalized in the fund used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures (capital

CONCORDIA PARISH SCHOOL BOARD

Vidalia, Louisiana

Notes to the Financial Statements (Continued)

outlet) in the governmental funds and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at estimated cost where no historical records are available. Approximately 78 per cent of fixed assets are valued at actual cost, while the remaining 22 per cent are valued at estimated cost based on the actual cost of like items. Donated fixed assets are valued at their fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal expenditure of the governmental funds. Public domain or infrastructure general fixed assets consisting of sidewalks, parking lots, etc. are not capitalized, as these assets are immovable and of value only to the school board. No depreciation is recognized on general fixed assets of the school board.

Long-term obligations, such as certificates of indebtedness payable and installment purchases payable, are recognized as a liability of a governmental fund only when due. For other long-term obligations, such as compensated absences, only that portion expected to be financed from expendable available financial resources is reported as a liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term obligations account group.

B. BASIS OF ACCOUNTING

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types and the fiduciary fund type agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The school board uses the following practices in recognizing and reporting revenues and expenditures:

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
Notes to the Financial Statements (Continued)

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach to an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1999 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January, and February of the current year.

State revenue sharing, which is based on population and households in the parish, is recorded as revenue in lieu of taxes in the year received which coincides with the recognition of the related ad valorem taxes discussed above.

State equalization entitlement funds are recognized as unrestricted grants-in-aid when the school board is entitled to them.

Sales taxes are recognized when received by the Sales Tax Fund, except for taxes collected by the Louisiana Department of Public Safety and Corrections, which are recognized in the year received by the state.

Federal and state grants and reimbursements are recorded when the school board is entitled to the funds.

Revenue from services provided to other local governments are recorded as other revenues from local sources when the school board is entitled to the funds.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available.

Substantially all other revenues are recognized when received by the school board.

Based on the above criteria, sales taxes, federal and state grants, and certain revenues from local sources have been treated as susceptible to accrual.

CONCORDIA PARISH SCHOOL BOARD

Vicksburg, Louisiana

Notes to the Financial Statements (Continued)

Expenditures

Salaries are recorded as expenditures when earned by employees. Teachers' salaries are earned over a nine month period but are paid over a twelve month period.

Purchases of various operating supplies, etc. are recorded as expenditures when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current available resources is recognized in the general long-term obligations account group.

Principal and interest on general long-term debt and installment purchase payments are recognized when due.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid and the sale of fixed assets are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

II. BUDGET PRACTICES

Preliminary budgets for the ensuing year are prepared by the business manager and made available for public inspection and comments from the taxpayers at the school board office during August. At a board meeting in September, a public hearing is held and the proposed budgets are legally adopted by the school board. The budgets, which include proposed expenditures and the means of financing them, are published in the official journal at least 15 days prior to the public hearings.

The school board adopted budgets for the General Fund and all special revenue funds. Budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end and must be reappropriated during the following year to be expended. Formal budget integration (within the accounting records) is employed as

CUMBERLAND PARISH SCHOOL BOARD

Vidalia, Louisiana

Notes to the Financial Statements (Continued)

a management control device. The superintendent of schools is authorized to transfer amounts between line items within any fund. However when actual revenues within a fund fail to meet budgeted revenues by five per cent or more and/or actual expenditures within a fund exceed budgeted expenditures by five per cent or more, a budget amendment is adopted by the school board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

F. ENCUMBRANCES

Encumbrance accounting is not employed; however, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

G. CASH AND CASH EQUIVALENTS

Under state law, the school board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks their having principal offices in Louisiana. At June 30, 1997, the school board has cash and cash equivalents (bank balances) totaling \$3,406,829 as follows:

Demand deposits	\$2,806,380
Party cash	135
Time deposits	<u>600,314</u>
Total	<u>\$3,406,829</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 1997, are secured as follows:

CONCORDIA PARISH SCHOOL BOARD

Vidalia, Louisiana

Notes to the Financial Statements (Continued)

Bank balances	<u>\$3,801,680</u>
Federal deposit insurance	500,000
Pledged securities (collateralized)	<u>\$,203,077</u>
Total	<u>\$5,504,757</u>

Because the pledged securities are held by a collateral bank in the name of the fiscal agent bank rather than in the name of the school board, they are considered uncollateralized (Category 3) under the provisions of GASB Codification 320.106. However, Louisiana Revised Statute 39:1225 imposes a statutory requirement on the collateral bank to advertise and sell the pledged securities within 30 days of being notified by the school board that the fiscal agent bank has failed to pay deposited funds upon demand.

II. INVENTORY

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the school board and commodities granted by the United States Department of Agriculture (USDA) through the Louisiana Department of Agriculture and Forestry. Commodities are recorded as resources, based on value information from the USDA, when received. All purchased inventory items are valued at actual cost. Inventory is recorded as expenditures when consumed, using a first-in, first-out basis. Inventory on hand at year-end is reported as a reserve of fund balance to indicate that it is not a part of expendable available financial resources.

1. VACATION, SICK, AND SABBATICAL LEAVE

All twelve month employees earn from 10 to 15 days of vacation leave each year, depending upon length of service with the school board. Vacation leave must be taken in the year earned. Upon separation from service, all unused vacation leave is forfeited.

All school board employees earn 30 days of sick leave each year that can be accumulated without limitation. Upon retirement or death, employees or their heirs are paid for up to 25 days of accumulated sick leave at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, all accumulated sick leave, including the 25 days paid to the teacher, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all accumulated sick leave, excluding the 25 days paid to the employee, is used in the retirement benefit computation as earned service.

CONCORDIA PARISH SCHOOL BOARD

Vidalia, Louisiana

Notes to the Financial Statements (Continued)

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the school board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of leave privileges, computed in accordance with the GASB Codification Section C80, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

As reflected on Statement A, at June 30, 1997, employees of the school board have accumulated and vested \$380,850 of employee leave benefits, computed in accordance with GASB Codification Section C80. The liability is recorded within the general long-term obligations account group.

J. SALES TAX

On April 1, 1978, the voters of Concordia Parish approved the assessment of a one per cent sales tax. Eighty per cent of the proceeds of the tax is dedicated to the payment of salaries and related benefits of teachers and other school board employees. The remaining twenty per cent of the proceeds is dedicated to purchase and improve school lands, buildings, and equipment and to provide educational and instructional supplies. During the year ended June 30, 1994, the voters of the parish approved an additional one per cent sales tax. Sixty per cent of the proceeds of the tax is dedicated to repairs and upkeep of buildings, plant services and instructional materials and supplies. The remaining forty per cent of the proceeds is dedicated to salaries and related benefits of teachers and other school board employees. Both taxes are collected by the school board and have no expiration date.

K. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned Memorandum Only (overview) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in

CONCORDIA PARISH SCHOOL BOARD
 Vidalia, Louisiana
 Notes to the Financial Statements (Continued)

financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. LEVIED TAXES

The following is a summary of authorized and levied ad valorem tax millages for the year ended June 30, 1997:

	<u>Authorized</u>	<u>Levied</u>	<u>Expiration Date</u>
Parishwide taxes:			
Constitutional	5.00	5.00	Indefinite
Construction, maintenance, and operation	23.25	24.58	2002

The difference between authorized and levied millages is the result of reassessments of taxable property as required by Article 7, Section 187) of the Louisiana Constitution of 1974.

The following are the principal taxpayers for the parish and their 1996 assessed valuations:

	<u>1996 Assessed Valuation</u>	<u>Per cent of Total Assessed Valuation</u>
Concordia Bank & Trust Co.	\$4,049,920	6.00%
Energy Louisiana, Inc.	2,437,340	3.61%
Martin Mills, Inc.	2,657,340	3.94%
Alumina Company of America	2,564,470	3.80%
Hill South Telecommunications	2,282,680	3.38%
Concordia Electric Coop, Inc.	1,216,460	1.80%
Barge Corporation	926,320	1.37%
Angeleno Farms	629,270	0.93%
Louisiana Central Bank	547,350	0.81%
Ashland Pipeline Company	428,680	0.63%
Total	<u>\$67,736,630</u>	<u>26.38%</u>

CONCORDIA PARISH SCHOOL BOARD
 Vidalia, Louisiana
 Notes to the Financial Statements (Continued)

3. RECEIVABLES

The receivables of \$649,162 at June 30, 1997, are as follows:

Class of receivable	General	Special	Total
	Fund	Revenues Funds	
Ad valorem taxes	\$3,382		\$3,382
Grants:			
Federal	72,480	\$251,330	323,810
State	97,313		97,313
Local	106,754		106,754
Other	27,885	100,938	128,823
Total	\$307,894	\$352,268	\$660,162

4. DUE FROM/TO OTHER FUNDS

Individual balances due from/to other funds at June 30, 1997, are as follows:

	Due from Other Funds	Due to Other Funds
General Fund	\$213,698	\$2,283
Special revenue funds:		
Title I		\$6,524
Title II		965
Drug Free Schools and Communities Act		215
Title VI		201
Adult Education	2,383	2,982
School Lunch	84,812	
Sales Tax Eighty Percent	11,555	124,575
Sales Tax Twenty Percent	5,406	
Sales Tax Fifty Percent		27,133
Sales Tax Sixty Percent	16,283	
School Activity Agency Fund		9,112
Total	\$275,972	\$278,927

CONCORDIA PARISH SCHOOL BOARD
 Vidalia, Louisiana
 Notes to the Financial Statements (Continued)

5. GENERAL FIXED ASSETS

The following schedule presents changes in general fixed assets for the year ended June 30, 1997:

	Balance at July 1, 1996	Adjustments	Additions	Deletions	Balance at June 30, 1997
Land	\$362,364				\$362,364
Buildings and improvements	12,554,641	\$306,617		(8344,960)	12,316,302
Furniture and equipment	<u>5,711,267</u>	<u>2,092</u>	<u>\$251,852</u>	<u>(543,000)</u>	<u>5,521,436</u>
Total	<u>\$18,628,272</u>	<u>\$308,714</u>	<u>\$251,852</u>	<u>(8888,760)</u>	<u>\$18,500,032</u>

As a result of physical inventory, adjustments were made to record items purchased in previous years but not included on the listing. Building deletions represent a school building destroyed by fire in June, 1997.

6. RETIREMENT SYSTEMS

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and classroom workers are members of the Teachers' Retirement System of Louisiana; other employees such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. TEACHERS' RETIREMENT SYSTEM
 OF LOUISIANA (TRS)

The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and awarded by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (504) 825-6446.

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
Notes to the Financial Statements (Continued)

Plan members are required to contribute 3.0 percent and 5.0 percent of their annual covered salary for the Plan A and Plan B, respectively. The school board is required to contribute at an actuarially determined rate. The current rate is 16.4 percent of annual covered payroll for both membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by reimbursements from the school board.

The school board's contributions to the TRS for the years ending June 30, 1997, 1996, and 1995, were \$1,774,677, \$1,708,290, and \$1,614,284, respectively, equal to the required contributions for each year.

**B. LOUISIANA SCHOOL EMPLOYEES'
RETIREMENT SYSTEM (LSERS)**

The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits.

Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (504) 925-6484.

Plan members are required to contribute 6.25 percent of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 6.80 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations.

The school board's contributions to the LSERS for the years ending June 30, 1997, 1996, and 1995, were \$88,436, \$88,863, and \$88,860, respectively, equal to the required contributions for each year.

CONCORDIA PARISH SCHOOL BOARD

Vidalia, Louisiana

Notes to the Financial Statements (Continued)

7. POSTRETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The Concordia Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the school board's employees become eligible for these benefits if they reach normal retirement age while working for the school board. These benefits for retirees and similar benefits for active employees are provided through an insurance company or the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and by the school board. The school board recognizes the cost of providing these benefits (the board's portion of premiums) as an expenditure when the monthly premiums are due, which was \$1,153,726 for 1997. Of that amount, \$115,589 was for retiree benefits.

8. CHANGES IN AGENCY DEPOSITS DUE OTHERS

A summary of changes in the agency fund deposits due others follows:

	Sales Tax	School Activities	Total
Balance at July 1, 1996	NONE	\$233,090	\$233,090
Additions	\$14,508,177	859,793	15,367,970
Reductions	(14,508,177)	(867,867)	(15,376,044)
Balance at June 30, 1997	NONE	\$325,016	\$325,016

9. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of long-term obligation transactions for the year ended June 30, 1997:

	Certificate of Indebtedness	Compensated Absence	Installment Purchase	Total
Long-term obligations at July 1, 1996	\$107,075	\$1,907,767	\$20,721	\$1,135,407
Additions		479,259		479,259
Deductions	(107,075)	(1,108,072)	(119,744)	(1,234,725)
Long-term obligations at June 30, 1997	NONE	\$380,954	\$977	\$381,927

CONCORDIA PARISH SCHOOL BOARD

Volusia, Louisiana

Notes to the Financial Statements (Continued)

On August 18, 1992, the school board purchased additional computer equipment and software from NCR. The school board financed the purchase price of \$42,977 using an installment purchase plan offered by NCR. Under the plan, the school board will make 60 monthly payments of \$871. Over the 60-month period, finance charges of \$10,165 will be paid.

On June 7, 1994, the school board purchased an optical scanner from National Computer Systems. The school board financed the purchase price, net of a down payment and trade in, of \$9,690 using an installment purchase plan offered by the seller. Under the plan, the school board made 36 monthly payments of \$322. Over the 36-month period, finance charges of \$1,902 were paid. The school board completed its obligations under the agreement during the year ended June 30, 1997.

In accordance with provisions of the certificate of indebtedness, the school board has made prepayments on installments of principal on the certificate. During the year ended June 30, 1997, the certificates were paid in full.

The annual requirements to amortize all general long-term debt (installment purchase) outstanding at June 30, 1997, including interest of \$19, are as follows:

1998	\$976
Less amount representing interest	<u>(158)</u>
Present value of net payments	<u>\$817</u>

10. LITIGATION AND CLAIMS

At June 30, 1997, the school board is not involved in any lawsuits which would have a material effect on the financial statements nor is it aware of any unasserted claims.

SUPPLEMENTAL INFORMATION SCHEDULES

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended June 30, 1997

SPECIAL REVENUE FUNDS

**ELEMENTARY AND SECONDARY
EDUCATION ACT FUNDS**

Title I

Title I of the Elementary and Secondary Education Act (ESEA) is a program designed to improve the teaching and learning of children who are at risk of not meeting challenging academic standards and who reside in areas with high concentrations of children from low-income families. The program is federally financed, state-administered, and locally operated by the school board. The activities supplement, rather than replace, state and locally mandated activities.

Title II

Title II of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the school board for projects that are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and to increase the accessibility of such instruction to all students.

**DRUG-FREE SCHOOLS AND
COMMUNITIES ACT FUND**

The Drug-Free Schools and Communities Act is a program by which the federal government provides funds to the school board for the establishment, operation, and improvement of local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in elementary and secondary schools.

Title VI

Title VI of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the school board to a) assist local educational reform efforts, b) to support efforts to accomplish the National Education Goals, c) to implement promising educational reform programs, d) to provide a continuing source of innovation and educational improvement, including support for library services and instructional and media materials, and e) to meet the special educational needs of at-risk and high cost students.

ADULT EDUCATION FUND

The Adult Education Fund accounts for allotments of federal Adult Education State-Administrative Program funds from the Louisiana Department of Education to provide adult education programs in the parish.

SCHOOL LUNCH FUND

The School Lunch Fund accounts for operations of the school cafeterias. Funding is provided by federal and state grants-in-aid and charges for meals served.

SCHOOL FOOD SERVICE FOR CHILDREN PROGRAM FUND

The School Food Service For Children Program is a program by which the federal government provides funds to the school board to contract food service for needy children during the summer months.

SALES TAX 80% FUND

The Sales Tax 80% Fund accounts for the monthly collection of the school board's one per cent parish sales tax. The fund also accounts for the use of the tax as follows: salaries and expenditures directly relating to the collection process, expenditures relating to retirement and group insurance programs, transfers to the Sales Tax 20% Special Revenue Fund, and transfers to other funds for the payment of salaries.

SALES TAX 20% FUND

The Sales Tax 20% Fund accounts for the portion (20 per cent) of the parish sales taxes to acquire and improve land for building sites, purchase, erect, and improve school buildings and other related facilities, acquire equipment and furnishings, provide educational supplies and equipment, and maintain instructional equipment.

SALES TAX 40% FUND

The Sales Tax 40% Fund accounts for the portion (40 per cent) of the parish sales taxes to supplement other revenues available for the payment of salaries of teachers and other personnel and for providing unemployment compensation benefits, retirement, and other insurance programs.

SALES TAX 60% FUND

The Sales Tax 60% Fund accounts for the monthly collection of the school board's one per cent parish sales tax. The fund also accounts for the use of the tax as follows: additional supplies for curriculum improvement and for improving, purchasing and erecting school buildings and other related facilities.

CONCORDIA PARISH SCHOOL BOARD
 Metairie, Louisiana
 SPECIAL REVENUE FUND

Combining Balance Sheet, June 30, 1997

	ASSETS RECEIVABLES	SCHOOL FUNDS	SPRING FIELD SERVICES FUND	SALES TAX REVENUE	SALES TAX REVENUE	SALES TAX REVENUE	SALES TAX REVENUE	SALES TAX REVENUE	TOTAL
ASSETS									
Cash and cash equivalents	81,217	928,227	311,667	507,569	53,985	53,000	31,794	54,878,909	
Receivables	7,875	1,134	34,594	81,877		27,131		58,208	
Due from other funds	1,282	14,813		11,596	3,408		14,281	50,319	
Inventory		26,811						26,811	
TOTAL ASSETS	91,374	949,074	346,261	607,052	57,393	80,131	65,055	54,431,541	
LIABILITIES AND EQUITY									
Liabilities									
Accounts payable	565,887	549	95	127,211			500	593,649	
Student payables	116,281	9,731	128,033	13,136			6,558	263,639	
Due to other funds	7,289	2,881		524,973		37,137		565,281	
Total Liabilities	181,457	13,161	128,028	655,321	37,137	37,137	5,058	1,353,286	
Fund Equity - Total balances		24,572						24,572	
Reserve for inventory		116,281		628,052		1,620	11,296	753,249	
Unassigned - undesignated		50,000	50,000	50,000	3,761	1,688	11,798	164,248	
Total Fund Equity		51,281	500,000	688,052	39,451	13,918	23,094	1,441,048	
TOTAL LIABILITIES AND FUND EQUITY	181,457	549,414	346,261	693,373	76,588	51,055	78,152	1,441,048	

CONCORDIA PARISH SCHOOL BOARD

Vladia, Louisiana

SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1997

	BAL. BROUGHT FORWARD	SCHOOL FUNDS	FUND BALANCE	SALES TAX	SALES TAX	SALES TAX	SALES TAX	TOTAL
REVENUES								
Local sources:								
Sales and use taxes		8,075,543		8,471,887				16,547,430
Fuel services		7,844		31,795		1,852		18,731
Earnings on investments		97						20,372
Other revenues from local sources		28,000						28,000
State sources - non-federal grants-in-aid								
Federal sources:								
Unassigned grants-in-aid	503,141							503,141
Reimbursed grants-in-aid	1,288,828	1,275,115	487,773					2,763,716
Total revenues	1,791,969	1,275,212	1,775,566	1,801,882	1,852		1,852	3,570,511
EXPENDITURES								
Education:								
Regular programs	758,783			4,399				763,182
Special programs	4,200							4,200
Adult and continuing education programs				15,711				15,711
Other educational programs								
Support services:								
Instructional staff services	492,875	1,298						494,173
General administration	16,285						35	16,320
Business services		8,059	2,046					10,105
Operations and maintenance of plant	179,577	82,054	1,403					262,034
Student transportation services								
Control services	3,000							3,000
Operation of non-educational services:								
Food services		1,644,347	59,253					1,703,600

41,859

Community services
 Facilities acquisition and construction
 Total expenditures

1,241,814 6,717 1,842,492 8,932 32,537 85,282 23,071 110,187 30,112 4,822,447
 41,859

**EXCESS DEFICIT OF REVENUES
 OVER EXPENDITURES**

11,281 1,781 254,853 2,179 1,110,281 673,880 1,482,771 893,842 1,166,674

OTHER FINANCING SOURCES (USED)
 Operating transfers in
 Operating transfers out
 Total other financing sources (used)

87 87 11,105 0 64,184 28,142 0 89,774 1,411,128
41,182 4,528 2,283,273 1,483,173 1,545,465 2,489,179 1,571,845
11,182 11,732 30,018 28,142 28,142 16,754 1,411,128

**EXCESS DEFICIT OF REVENUES
 AND OTHER SOURCES OVER
 EXPENDITURES AND OTHER USES**

5008 5091 6186 6179 6128 6780 5068 5068 5042

FUND BALANCE AT BEGINNING OF YEAR

5051 5051 75152 2,478 15,287 11,814 1,000 4,311 138,894

FUND BALANCE AT END OF YEAR

5051 5051 802,143 5,956 124,473 21,628 11,000 27,546 379,288

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
SPECIAL REVENUE FUNDS -
ELEMENTARY AND SECONDARY EDUCATION ACT FUNDS

Combining Balance Sheet, June 30, 1980

	TOTAL	TOTAL	FUND	TOTAL	TOTAL
ASSETS					
Receivables	<u>\$171,092</u>	<u>\$7,007</u>	<u>\$3,789</u>	<u>\$7,262</u>	<u>\$188,151</u>
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	\$62,382	\$2,086	\$140	\$489	\$65,083
Salaries payable	102,189	3,985	3,434	6,572	116,181
Due to other funds	6,534	985	215	301	7,035
Total Liabilities	<u>171,095</u>	<u>7,056</u>	<u>3,789</u>	<u>7,362</u>	<u>188,151</u>
Fund Equity - fund balances - unreserved - undesignated	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$171,095</u>	<u>\$7,056</u>	<u>\$3,789</u>	<u>\$7,362</u>	<u>\$188,151</u>

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
SPECIAL REVENUE FUNDS -
ELEMENTARY AND SECONDARY EDUCATION ACT

Continuing Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1997

	TITLE I					
	TITLE I TOTAL	CARRYOVER	TITLE I-A	1995-A	TITLE I-21	1995-21
REVENUES						
Federal sources:						
Unrestricted grants-in-aid	\$27,799	\$5,348				\$33,147
Restricted grants-in-aid	<u>1,095,529</u>	<u>188,313</u>	<u>\$29,723</u>	<u>\$29,609</u>	<u>\$21,768</u>	<u>1,354,939</u>
Total revenues	<u>1,123,328</u>	<u>193,661</u>	<u>29,723</u>	<u>29,609</u>	<u>21,768</u>	<u>1,389,086</u>
EXPENDITURES						
Education:						
Instruction:						
Other instructional programs				4,283		4,283
Special programs	646,595	115,483			6,625	768,703
Support services:						
Instructional staff services	308,087	35,201	25,813	20,604		489,705
General Administration	2,150				14,539	16,689
Operations and maintenance of plant services	100,799	9,728				110,527
Central services	3,000					3,000
Operation of non-instructional services - community services	<u>33,928</u>	<u>7,901</u>				<u>41,829</u>
Total expenditures	<u>1,095,529</u>	<u>188,313</u>	<u>25,813</u>	<u>24,887</u>	<u>21,164</u>	<u>1,354,916</u>
EXCESS OF REVENUES OVER EXPENDITURES	27,799	5,348	710	708	600	35,160
OTHER FINANCING USES						
Operating transfers out	<u>(27,799)</u>	<u>(5,348)</u>	<u>(710)</u>	<u>(708)</u>	<u>(600)</u>	<u>(35,160)</u>
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	NONE	NONE	NONE	NONE	NONE	NONE
FUND BALANCES AT BEGINNING OF YEAR						
	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>
FUND BALANCES AT END OF YEAR						
	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>

CONCORDIA PARISH SCHOOL BOARD
Yidala, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended June 30, 1997

AGENCY FUNDS

SCHOOL ACTIVITY AGENCY FUND

The School Activity Agency Fund accounts for monies generated by the individual schools and organizations within the schools of the parish. While the school activity accounts are under the supervision of the school board, they belong to the individual schools or their student bodies and are not available for use by the school board.

SALES TAX AGENCY FUND

The Sales Tax Agency Fund accounts for the collection of sales taxes by the sales tax department of the Concordia Parish School Board on behalf of eighteen taxing authorities located within the parishes of Calcasieu, Concordia, East Carroll, Madison, Calcasieu, LaSalle, and Terrest.

CONCORDIA PARISH SCHOOL BOARD
 Vidalia, Louisiana
 SCHOOL ACTIVITY AGENCY FUNDS

Schedule of Changes in Deposits Due Others
 For the Year Ended June 30, 1997

SCHOOL	BALANCE			BALANCE
	JULY 1, 1996	ADDITIONS	DEDUCTIONS	JUNE 30, 1997
Ferriday Kindergarten	\$2,223	\$10,350	(\$11,771)	\$702
Ferriday Lower Elementary	6,090	31,923	(27,808)	10,205
Ferriday Upper Elementary	3,172	19,231	(16,814)	4,589
Ferriday Junior High	3,915	36,634	(44,185)	10,364
Ferriday High	(12,604)	126,000	(129,800)	(6,394)
Moravia High	79,502	181,350	(199,886)	50,966
Ridgecrest Elementary	1,280	25,866	(23,250)	3,896
Vidalia Lower Elementary	68,877	58,513	(33,642)	93,748
Vidalia Upper Elementary	80,801	49,908	(32,863)	97,846
Vidalia Junior High	35,816	50,702	(59,833)	26,685
Vidalia High	36,998	289,246	(245,202)	181,042
Total	\$213,080	\$808,785	(\$867,862)	\$253,915

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
SALES TAX AGENCY FUND

Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 1997

TAXING AUTHORITY	BALANCE		DEBIT/1997	BALANCE JUNE 30, 1997
	JULY, 1996	ADDITIONS		
Calhoula Parish				
Police Jury		\$1,325,822	(\$1,325,822)	
School Board		1,006,576	(1,006,576)	
Town of Jonesville		108,238	(108,238)	
Town of Jean		577,356	(577,356)	
Town of Ferriday		608,773	(608,773)	
Concordia Parish				
Hospital Service District No. 1		374,025	(374,025)	
Police Jury		706,625	(706,625)	
Town of Vidalia		741,505	(741,505)	
East Carroll Parish				
Police Jury		485,204	(485,204)	
School Board		943,280	(943,280)	
City of Tallulah		153,094	(153,094)	
Caldwell Parish				
Citizens Medical Center		636,785	(636,785)	
Police Jury		1,190,840	(1,190,840)	
School Board		728,736	(728,736)	
Town of Columbia		168,168	(168,168)	
LaSalle Parish School Board		2,448,251	(2,448,251)	
Town of Lake Providence		334,325	(334,325)	
Texas Parish				
Law Enforcement District		100,805	(100,805)	
Police Jury		796,612	(796,612)	
School Board		418,027	(418,027)	
Town of Newellton		82,355	(82,355)	
Town of Olla		167,883	(167,883)	
Town of St. Joseph		125,802	(125,802)	
Total	<u>NONE</u>	<u>\$14,508,177</u>	<u>(\$14,508,177)</u>	<u>NONE</u>

CONCORDIA PARISH SCHOOL BOARD
Wikala, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULE
As of and For the Year Ended June 30, 1997

GENERAL

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to the school board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:26, the school board members have elected the monthly payment method of compensation. Under this method, each member of the school board receives \$194 per month, and the president receives \$400 per month for performing the duties of his office.

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana

Schedule 7

Schedule of Compensation Paid Board Members
For the Year Ended June 30, 1997

Hilda Coleman	\$4,200
Marie Cowan	4,200
Mike Grantham	4,200
Folly Mikey	4,200
Manson Nelson, Sr.	4,200
Charles Partridge	4,200
Ricky Rayon	3,850
Georgia Washington	4,200
Ernest L. White	4,800
Sam Williams, Jr.	4,200
Total	<u>\$42,750</u>

**Independent Auditor's Reports
on Compliance with
Laws, Regulations, Contracts, and Grants,
and Internal Control**

The following independent auditor's reports on compliance with laws, regulations, contracts, and grants and internal control are presented in compliance with the requirements of *Government Auditing Standards*, issued by the Comptroller General of the United States; the U. S. Office of Management and Budget (OMB) Circular A-133, *Standards of Scores, Local Governments, and Non-Profit Organizations*; the *Single Audit Act Amendments of 1996*; and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.



**Independent Auditor's Report on Compliance and
Internal Control Over Financial Reporting**

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana

**MEMBER AMERICAN
INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS**

**SOCIETY OF CHARTERED
ACCOUNTANTS
OF LOUISIANA**

**MEMBER ASSOCIATION
OF ACCOUNTANTS,
AUDITORS,
AND FINANCIAL REPORTERS**

I have audited the general purpose financial statements of the Concordia Parish School Board as of and for the year ended June 30, 1997, and have issued my report thereon dated November 6, 1997. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Concordia Parish School Board's financial statements are free of material misstatement, I performed tests of compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Concordia Parish School Board's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

104 West Monroe, Gretna,
West Monroe,
Louisiana 71272
Phone 224-222-2221
FAX 224-222-2222
1-800-841-4822
Fax 224-222-4222

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
Independent Auditor's Report on Compliance
And Internal Control Over Financial Reporting, etc.
June 30, 1997

This report is intended for the information of the members of the Concordia Parish School Board, management of the school board, federal awarding agencies and pass-through entities. This is not intended to limit the distribution of this report, which is a matter of public record.



West Monroe, Louisiana
November 6, 1997



**Independent Auditor's Report on Compliance
With Requirements Applicable to Each Major Program
and Internal Control Over Compliance**

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana

Compliance

I have audited the compliance of the Concordia Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1997. Concordia Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Concordia Parish School Board. My responsibility is to express an opinion on the Concordia Parish School Board's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Concordia Parish School Board's compliance with those requirements and performing such other procedures as I consider necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on Concordia Parish School Board's compliance with these requirements.

In my opinion, Concordia Parish School Board complied, in all material aspects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997. The results of my auditing procedures disclosed no instances of noncompliance with these requirements that are required to be reported in accordance with OMB Circular A-133.

VERNON R. COON
PUBLIC ACCOUNTANT
1000 W. MONROE
LAFAYETTE, LOUISIANA 70501
504-285-1111

VERNON R. COON, INC.
1000 W. MONROE
LAFAYETTE, LOUISIANA 70501
504-285-1111

CONCORDIA PARISH SCHOOL BOARD

Vidalia, Louisiana

**Independent Auditor's Report on Compliance
With Requirements Applicable to Each Major
Program and Internal Control Over Compliance, etc.
June 30, 1997**

Internal Control Over Compliance

The management of the Concordia Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered Concordia Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended for the information of the members of the Concordia Parish School Board, management of the school board, federal funding agencies and pass-through entities. This is not intended to limit the distribution of this report, which is a matter of public record.



**West Monroe, Louisiana
November 6, 1997**

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 1997

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of the Concordia Parish School Board.
2. No reportable conditions relating to the audit of the financial statements are reported in the Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting.
3. No instances of noncompliance material to the financial statements of the Concordia Parish School Board were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs are reported in the Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance.
5. The auditor's report on compliance for the major federal award programs for the Concordia Parish School Board expresses an unqualified opinion.
6. No audit findings relative to the major federal award programs for the Concordia Parish School Board are reported.
7. The programs tested as major programs included:
 - a. ESRA Title I Grants to Local Educational Agencies - CFDA 84.010
 - b. Nutrition Cluster:
 1. School Breakfast Program - CFDA 10.553
 2. National School Lunch Program - CFDA 10.555
 3. Summer Food Service Program for Children - CFDA 10.559

(Continued)

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended June 30, 1993

A. SUMMARY OF AUDIT RESULTS (CONTD.)

8. The threshold for distinguishing Type A and B programs was \$300,000.
9. The Concordia Parish School Board was not determined to be a low-risk auditee.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL
AWARD PROGRAMS AUDIT

None

(Continued)

COFCO8004 PARISH SCHOOL BOARD
Vladia, Louisiana

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1997

FEDERAL AGENCY, PROGRAM ELEMENT, AND FUND NUMBER	FTE SALARIES	FULL-TIME EMPLOYER SHARES	AGREED REPERCENT SHARES	REVOLV FUNDING	COMMODITIES	AGREED REPERCENT SHARES	AGREED REPERCENT SHARES
	80,000 =	50%	1,000	504,745	884,745		
	80,000 =	50%	595,000	317,368	372,368		
	80,000 =	50%	465,731	37,733	37,733		534,504
	80,000	50%	28,731	37,333	37,333		34,500
				1,139,881	1,334,881		34,500

CENTRE STATES DEPARTMENT OF AGRICULTURE

Proceed through Louisiana Department of Education
National School Lunch Program
School Breakfast Program
National Food Service Program for Children
Proceed through Louisiana Department of Agriculture and Forestry
Food Distribution Program
Total United States Department of Agriculture

CENTRE STATES DEPARTMENT OF EDUCATION

Proceed through Louisiana Department of Education
Adult Education - Non-Administrative Basic Needs Program
ERA Title I Grants to Local Educational Agencies 1997
ERA Title I Grants to Local Educational Agencies Carryover
ERA Title I Grants to Local Educational Agencies 1997 - Support Team
Special Education
Headstart - Base Grants
Headstart - Preschool Incentive Grants
Vocational Education
Basic Grants to States 1997
Single Project Grants 1997
Basic Grants to States Carryover
Single Project Grants Carryover
Innovative Education Programs Initiatives
Innovative Education Programs Incentive Programs
Distance Education Development Site Grants 1997
Distance Education Development Site Grants Carryover
Self and Drug-Free Schools - Base Grants 1997

Sold and Inexp-Free Schools - State Grants Component
 Passed through Louisiana Office of Family Support - Project Subpart/units
 Total United States Department of Education

84,198	24,867,045.0	1,177	1,177
89,582	50A	49,412	44,412
		<u>3,390,000</u>	<u>1,280,000</u>
			<u>11,644</u>
			<u>20,412</u>

UNFEDERATED DEPARTMENT

FOR HEALTH AND HUMAN SERVICES
 Passed through Louisiana Department of Education -
 Statewide Public Health Program
 Passed through Louisiana Department of Health and Hospitals -
 Medical Assistance Program
 Total United States Department of Health and Human Services

26,270	50A	19,887	35,987	10,091
89,278	50A	4,096	4,188	
		<u>12,371</u>	<u>61,673</u>	<u>10,091</u>

OTHER FINANCIAL ASSISTANCE

Direct program - United States Department of the Interior -
 Payment to Use of Trust

50A	50A	100,481	100,481	500,000
		<u>161,452</u>	<u>10,000,000</u>	<u>100,481</u>

Total Federal Financial Assistance

NOTES:

- The accompanying schedule of expenditures of federal awards is prepared on the modified accrual basis of accounting.
- indicates major federal award program.
- Non-monetary assistance is reported in the schedule at the fair market value of the commodities received and delivered. At June 30, 1997, the school board had food commodities totaling \$6,098 in inventory.

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana

Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 1998

There were no audit findings reported in the audit for the year ended June 30, 1998.