

**COMBINED BALANCE SHEET -
GOVERNMENTAL FUND TYPES AND ACCOUNT GROUP**

Terrebonne Parish Recreation District No. 9

December 31, 1996

	Governmental Fund Types		Account Group	Total (Memorandum Only)
	General	Debt Service	General Fund Assets	
Assets				
Cash	\$ 114,272	\$ 15,180	\$ -	\$ 129,452
Receivables - taxes	28,690	-	-	28,690
Due from other governmental units	158,483	-	-	158,483
General fixed assets	-	-	875,591	875,591
Total	\$ 301,445	\$ 15,180	\$ 875,591	\$ 1,192,216
Liabilities				
Accounts payable and accrued expensitures	\$ 7,221			\$ 7,221
Due to Terrebonne Parish Consolidated Government	414			414
Total liabilities	7,635			7,635
Fund Equity and Other Credits				
Investment in general fixed assets	-	\$ -	\$ 875,591	875,591
Fund balances - unreserved	293,823	15,180	-	309,003
Total fund equity and other credits	293,823	15,180	875,591	1,184,594
Total	\$ 301,445	\$ 15,180	\$ 875,591	\$ 1,192,216

See notes to financial statements.

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUND TYPES**

Terrebonne Parish Recreation District No. 9

For the year ended December 31, 1994

	<u>General</u>	<u>Debt Service</u>	<u>Total (Memorandum Only)</u>
Revenues			
Taxes	\$ 176,446	\$ -	\$ 176,446
Intergovernmental:			
State of Louisiana:			
State resource sharing	19,005	-	19,005
Charges for services	16,730	-	16,730
Miscellaneous:			
Interest	2,775	294	3,069
Other	750	-	750
Total revenues	<u>215,706</u>	<u>294</u>	<u>216,000</u>
Expenditures			
Current:			
General Government:			
Ad valorem tax adjustment	7,345		7,345
Ad valorem tax deductions	8,437		8,437
Total general government	<u>15,782</u>		<u>15,782</u>
Culture and Recreation:			
Personal services	38,386		38,386
Supplies and materials	6,755		6,755
Other services and charges	53,998		53,998
Repairs and maintenance	33,297		33,297
Capital expenditures	9,591		9,591
Total culture and recreation	<u>142,027</u>		<u>142,027</u>
Total expenditures	<u>157,809</u>		<u>157,809</u>
Excess of Revenues Over Expenditures	57,897	294	58,191
Fund Balances			
Beginning of year	<u>213,026</u>	<u>14,885</u>	<u>227,911</u>
End of year	<u>\$ 270,923</u>	<u>\$ 15,179</u>	<u>\$ 286,102</u>

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS**Terrebonne Parish Recreation District No. 9**

December 31, 1996

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting policies of the Terrebonne Parish Recreation District No. 9 (the District) conform to generally accepted accounting principles as applicable to governments. The following is a summary of significant accounting policies:

a) Reporting Entity

The District is a component unit of the Terrebonne Parish Consolidated Government (the Parish) and as such, these financial statements will be included in the comprehensive annual financial report (CAFR) of the Parish for the year ended December 31, 1996.

The District has reviewed all of its activities and determined that there are no potential component units which should be included in its financial statements.

b) Fund Accounting

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Governmental Funds

Governmental Funds are those through which the governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities are accounted for through Governmental Funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the Governmental Funds of the District:

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - GOVERNMENTAL
FUND TYPE - GENERAL FUND**

Terrebonne Parish Recreation District No. 3

For the year ended December 31, 1990

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 144,000	\$ 176,446	\$ 32,446
Intergovernmental:			
State of Louisiana:			
State revenue sharing	19,800	19,005	(795)
Charges for services	15,500	16,730	1,230
Miscellaneous:			
Interest	2,500	2,735	235
Other	750	750	-
Total revenues	<u>182,600</u>	<u>215,706</u>	<u>33,106</u>
Expenditures			
Current:			
General Government:			
Ad valorem tax adjustment	2,000	7,345	(5,345)
Ad valorem tax deductions	-	8,437	(8,437)
Total general government	<u>2,000</u>	<u>15,782</u>	<u>(13,782)</u>
Culture and Recreation:			
Personal services	40,300	38,286	1,994
Supplies and materials	6,700	6,755	(55)
Other services and charges	64,100	53,998	10,102
Repairs and maintenance	33,500	33,297	203
Capital expenditures	<u>17,900</u>	<u>9,591</u>	<u>7,409</u>
Total culture and recreation	<u>162,600</u>	<u>149,927</u>	<u>12,673</u>
Total expenditures	<u>164,600</u>	<u>165,709</u>	<u>5,750</u>
Excess of Revenues Over Expenditures	<u>\$ 18,000</u>	<u>57,997</u>	<u>\$ 39,997</u>
Fund Balance			
Beginning of year		<u>235,926</u>	
End of year		<u>\$ 295,923</u>	

See notes to financial statements.

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Financial Report

Terrebonne Parish Recreation District No. 9

Houma, Louisiana

December 31, 1996

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the Auditor, or assigned, and other appropriate public officials. The report is available for public inspection in the House Range office of the Legislative Auditor and, absent subpoena, at the office of the parish clerk of court.

Reference Date APR 23 1997

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December 31, 1995

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Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b) Fund Accounting (Continued)

General Fund - The General Fund is the general operating fund of the District. It is used to account for all financial resources except those that are required to be accounted for in another fund.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term obligation principal, interest and related costs.

Account Group

The General Fixed Assets Account Group is used to account for fixed assets not accounted for in proprietary or trust funds.

c) Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All Governmental Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Ad valorem taxes and the related state revenue sharing (Intergovernmental revenues) are considered "measurable" at the time of levy. Miscellaneous revenues are recorded as revenues when received in cash by the District because they are generally not measurable until actually received. Charges for services are recorded when earned since they are measurable and available.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

d) Operating Budgetary Data

As required by the Louisiana Revised Statutes 39:1300, the Board of Commissioners (the Board) adopted a budget for the District's General Fund. The Board, as allowed by state law, does not obtain public participation in the budget process. Any amendment involving the transfer of monies from one function to another or increases in expenditures must be approved by the Board. The District amended its budget once during the year. All budgeted amounts which are not expended, or obligated through contracts, lapse at year end.

Note 3 - PROPERTY TAXES (Continued)

December 31 with interest being charged on payments after January 1. Taxes can be paid through the tax sale date, which is the last Wednesday in June. Properties for which the taxes have not been paid are sold for the amount of the taxes. The tax rate for the year ended December 31, 1996 was \$10 per \$1,000 of assessed valuation on property within Recreation District No. 9 for the purpose of maintaining and operating recreational facilities within the District.

Note 4 - DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at December 31, 1996 consisted of the following:

	<u>General Fund</u>
State of Louisiana - State revenue sharing	\$ 19,000
Terrebonne Parish Tax Collector - December, 1996 collections remitted to the District in January, 1997: All valuations taxes	<u>139,488</u>
Total	<u>\$158,488</u>

Note 5 - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	<u>Balance January 1, 1996</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 1996</u>
Land	\$ 45,000	\$ -	\$ -	\$ 45,000
Building	657,239	615	-	657,854
Office furniture, fixtures and equipment	27,041	-	-	27,041
Machinery and equipment	142,111	<u>8,576</u>	<u>4,931</u>	<u>145,656</u>
Totals	<u>861,491</u>	<u>9,191</u>	<u>4,931</u>	<u>865,751</u>

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(i) Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in the fund general ledgers, is not utilized by the District.

(j) Total Columns on Combined Statements - Overview

Total columns on the combined statements - overview are captioned memorandums only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations, in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 2 - CASH

Louisiana state law allows all political subdivisions to invest excess funds in obligations of the United States, certificates of deposit of state or national banks having their principal office in Louisiana or any other federally insured investment.

State law also requires that deposits of all political subdivisions be fully collateralized at all times. Acceptable collateralization includes the FDIC insurance and the market value of securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana and certain political subdivisions are allowed as security for deposits. Obligations furnished as security must be held by the political subdivision or with an unaffiliated bank or trust company for the account of the political subdivision.

The District's cash was in interest bearing accounts during the year. All cash in excess of the FDIC insurance are collateralized by securities held by an unaffiliated bank in the name of the financial institution pledged to the District.

Note 3 - PROPERTY TAXES

Property taxes are levied each November 1 on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. Assessed values are established by the Terrebonne Parish Assessor's Office and the State Tax Commission at percentages of actual value as specified by Louisiana law. A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the list of January 1, 1996. Taxes are due and payable

COMMUNICATIONS LETTER



Bourgeois Bennett

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON AN
AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Commissioners,
Terrebonne Parish Recreation District No. 9,
Houma, Louisiana.

We have audited the general purpose financial statements of Terrebonne Parish Recreation District No. 9 (the District), a component unit of the Terrebonne Parish Consolidated Government, State of Louisiana, as of and for the year ended December 31, 1996, and have issued our report thereon dated February 24, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to the District is the responsibility of the District's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the District's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported herein under Government Auditing Standards.

This report is intended for the information of the Board of Commissioners, management, the State of Louisiana and the Legislative Auditor for the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Bourgeois Bennett, L.L.C.

Certified Public Accountants

Houma, La.,
February 24, 1997.

control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses.

This report is intended for the information of the Board of Commissioners, management, the State of Louisiana and the Legislative Auditor for the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Bourgeois Bennett, LLC

Certified Public Accountants

Monroe, La.,
February 24, 1997.



INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE GOVERNMENT AUDITING STANDARDS

To the Board of Commissioners,
Terrebonne Parish Recreation District No. 9,
Houma, Louisiana.

We have audited the general purpose financial statements of Terrebonne Parish Recreation District No. 9 (the District), a component unit of the Terrebonne Parish Consolidated Government, State of Louisiana, as of and for the year ended December 31, 1996, and have issued our report thereon dated February 24, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the District is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the District for the year ended December 31, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed

Note 6 - LEASE COMMITMENTS

The District is leasing a surface lease for a four acre tract of land located near the District's premises. The lease term provides for minimum rental payments of \$30 a year increasing yearly for the next 4 years.

Effective November 1, 1991, the District, as lessee, entered into a five year oil, gas and mineral lease with terms providing for a consideration of \$150 per acre per year and one-fifth royalty payable in the event of hydrocarbon production, of solid oil, gas and mineral lease. The lease is for a certain tract of land containing 10.00 acres. The lease will terminate in November 1997.

Note 7 - COMPENSATION OF BOARD MEMBERS

The District did not pay any compensation to its Board Members for the year ended December 31, 1996.

Note 8 - RISK MANAGEMENT

The District participates in Terrebonne Parish's (over-ride city) risk management internal service funds for general liability and workers compensation. The District's premiums for general liability is based on various factors such as operations and maintenance budget, exposure and claims experience. The premiums for workers compensation is based on a fixed percentage of payroll. Terrebonne Parish handles all claims filed against the District. The District does not have any additional exposure unless the claims exceed the Parish's insurance contracts.



Bourgeois Bennett

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners,
Terrebonne Parish Recreation District No. 9,
Houma, Louisiana.

We have audited the accompanying general purpose financial statements of Terrebonne Parish Recreation District No. 9, (the District), a component unit of the Terrebonne Parish Consolidated Government, as of and for the year ended December 31, 1996, as listed in the table of contents. These general purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Terrebonne Parish Recreation District No. 9 as of December 31, 1996, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated February 24, 1997 on our consideration of the Terrebonne Parish Recreation District No. 9's internal control structure and a report dated February 24, 1997 on its compliance with laws and regulations.

Bourgeois Bennett, LLC.

Certified Public Accountants.

Houma, La.,
February 24, 1997.

SPECIAL REPORTS OF CERTIFIED PUBLIC ACCOUNTANTS

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d) Operating Budgetary Data (Continued)

The General Fund budget is adopted on a basis materially consistent with generally accepted accounting principles.

e) Bad Debts

The financial statements for the District contain no allowance for bad debts. Uncollectible amounts due for ad valorem taxes are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. These amounts are not considered to be material in relation to the financial position or operations of the Funds.

f) Investments

The District did not have any investments during the year.

g) General Fixed Assets

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. The Account Group is not a fund. It is concerned only with the measurement of financial position.

It is not involved with the measurement of results of operations. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, are not capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Fixed assets with an estimated historical cost amounted to approximately \$28,887 or 3.28% of the total General Fixed Assets Account Group. Donated fixed assets are valued at their estimated fair value on the date donated.

h) Vacation and Sick Leave

The District has one full-time employee. There is no material accumulated unpaid vacation and sick leave at December 31, 1996.



Bourgeois Bennett

COMMUNICATION WITH BOARD OF COMMISSIONERS

To the Board of Commissioners,
Terrebonne Parish Recreation District No. 9,
Houma, Louisiana

In fulfilling our responsibility as Terrebonne Parish Recreation District No. 9 auditors for the year ended December 31, 1996, we are required to communicate to the Board of Commissioners certain matters related to the conduct of our audit.

1) AUDITOR'S RESPONSIBILITY UNDER GENERALLY ACCEPTED AUDITING STANDARDS AND GOVERNMENT AUDITING STANDARDS

Our audit was conducted in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States which require that we plan and perform the audit to obtain reasonable assurance about whether the statements are free of material misstatements.

As required, separate letters have been issued on the internal control structure and compliance with laws and regulations.

2) SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies are described in Note 1 to the general purpose financial statements. No new accounting policies were adopted nor required to be adopted for the year ended December 31, 1996.

3) SIGNIFICANT AUDIT ADJUSTMENTS

We did not initiate any significant audit adjustments during our recent audit. Year end adjustments and closing entries were prepared.

This information is intended solely for the use of the Board of Commissioners and the management of Terrebonne Parish Recreation District No. 9 and should not be used for any other purposes.

Bourgeois Bennett, L.L.C.

Certified Public Accountants

Houma, La.,
February 27, 1997

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Member of the
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