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JOHN S. DOWLING & COMPANY
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

JOHN S. DOWLING, CPA
1988-1989

REPORT DATED: CPA
1989-1990

INTERMEDIATE AUDITOR'S REPORT

To the Commissioners of St. Landry Parish
Solid Waste Disposal District
Washington, Louisiana

We have audited the accompanying general purpose financial statements of St. Landry Parish Solid Waste Disposal District as of and for the year ended December 31, 1988, as listed in the table of contents. These general purpose financial statements are the responsibility of St. Landry Parish Solid Waste Disposal District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of St. Landry Parish Solid Waste Disposal District, as of December 31, 1988, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The individual fund and individual account group financial statements and supporting schedules for the years ended December 31, 1988 and 1989, listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of St. Landry Parish Solid Waste Disposal District. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

In accordance with Government Auditing Standards, we have also issued a report dated February 21, 1989 on our consideration of St. Landry Parish Solid Waste Disposal District's internal control structure and a report dated February 21, 1989 on its compliance with laws and regulations.

John S. Dowling & Co
Orleans, Louisiana
February 21, 1989

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**ST. LAMAR PARISH
SOLID WASTE DISPOSAL DISTRICT
WABINGTON, LOUISIANA
FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 1984**

STATE OF LOUISIANA
LEGISLATIVE DIVISION

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUN 25 1985

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St. Landry Parish Solid Waste Disposal District
Washington, Louisiana
Notes to Financial Statements
December 31, 1993

NOTE 8 - CLOSURE AND POSTCLOSURE CARE COSTS

State and Federal laws and regulations require the District to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the District reports a portion of these closure and postclosure care costs as a long-term liability in each period based on landfill capacity used as of each balance sheet date. The \$288,374 reported as landfill closure and postclosure care liability at December 31, 1993, represents the cumulative amount reported to date based on the use of 14.38 percent of the estimated capacity of the landfill. The District will recognize the remaining estimated cost of closure and postclosure care of \$1,013,029 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 1993. The District expects to close Phase 8 in approximately 38 years. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The Environmental Protection Agency and the Department of Environmental Quality have postponed until April 8, 1998, their requirements for providing financial assurance for these closure and postclosure care costs.

NOTE 9 - SELF INSURANCE

The District is self-insured to the extent of specific stop-loss limits for its employees' health care claims. Due to a stop-loss insurance policy, benefits payable by the District are limited to \$5,000 per covered individual up to a maximum amount of \$48,888 per all covered individuals during the policy year ended October 31, 1993. The policy also contains an aggregate stop-loss maximum of \$1,800,000 per policy year.

Cumulative amounts estimated to be payable by the District with respect to pending and potential claims for all years in which the District is liable under its self-insurance retention have been accrued as liabilities. Such accrued liabilities are necessarily based on estimates; thus, the District's ultimate liability may exceed or be less than the amounts accrued. The methods of making such estimates and establishing the resulting accrued liability are reviewed occasionally and any adjustments resulting therefrom are reflected in current earnings.

NOTE 10 - STATE CONTRACT - RFD

During the year ended December 31, 1993, the St. Landry Parish Solid Waste Disposal District entered into a contract with the Louisiana Department of Environmental Quality. The contract provides that the Department of Environmental Quality shall pay to the District \$23,258 to be used for the purchase of a two-ton mechanical baler for the District's recycling program.

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(7) STATE AND LOCAL GOVERNMENT BONDS
GENERAL BOND **GOVERNMENT**
NOVEMBER 30, 1978

MATURE	REVENUES		GENERAL	REVENUES		GENERAL	REVENUES		GENERAL	REVENUES	
	1978-79	1979-80		1978-79	1979-80		1978-79	1979-80		1978-79	1979-80
General	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Water	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Electric	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Gas	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Telephone	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Total	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000

See accompanying notes which are considered part of these financial statements.

FINANCIAL STATEMENTS OF THE FEDERAL RESERVE

ST. LARRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1998

NOTE 6 - COMMISSIONERS' COMPENSATION

The following is a list of the Commissioners of St. Larry Parish Solid Waste Disposal District, along with the amounts paid to each for per diem and travel expenses for the year ended December 31, 1998. These amounts are included in the General Fund expenditures for 1998.

	Per-Diem	Travel
Eric Boudreau, Secretary/Treasurer	\$1,350	563
Larry Brown	1,450	253
Cyrus Costanzo	1,850	148
Joe Fred Goddard	1,875	788
Richard F. Hilliard	1,875	318
Edward Williams, Chairman	1,725	133
Burke Bertrand, Vice Chairman	1,850	353
Allen Brannon	1,725	813
Billy McCurdy	<u>1,875</u>	<u>115</u>
	<u>15,825</u>	<u>1,798</u>

NOTE 7 - LEASE

In April, 1998, the District entered into an operating lease on a building in Denier. The lease is for a term of 36 months beginning April 15, 1998 and ending April 15, 1999. The monthly lease payments are \$1,600. The lease agreement does not specify any purchase option at the end of the lease. The District shall have the option to renew the lease on the same terms and conditions for additional one year terms at the termination of the primary term or any extended option period.

A summary of future minimum lease payments required under the lease is as follows:

	Minimum Lease Payments
1998	\$19,200
1999	19,200
2000	<u>6,800</u>
	<u>\$45,200</u>

ST. LOUIS PARISH SOLID WASTE REGIONAL DISTRICT
WASHINGTON, LOUISIANA
STATE TO FINANCIAL STATEMENTS
DECEMBER 31, 1988

NOTE 3 - LONG-TERM DEBT (Continued)

Changes in Long-term Liabilities. During the year ended December 31, 1988, the following changes occurred in liabilities reported in the general long-term debt account group:

	Balance January 1,	Additions	Reductions	Balance December 31,
Class and participants earn monies payable	\$117,097	\$69,673		\$186,770
Compensated absences	92,066	76,765		168,831
General obligation debt	1,529,800	—	816,000	1,523,800
	<u>\$1,738,963</u>	<u>\$146,438</u>	<u>\$816,000</u>	<u>\$1,869,399</u>

NOTE 4 - PENSION PLAN

During 1987, the District received approval from the Louisiana legislature to establish a defined contribution pension plan for the benefit of employees of the District. Such a plan was established by a resolution of the Commissioners on August 17, 1987, with Fidelity Bank of Baton Rouge, effective January, 1987. The Bank is authorized to invest the contributions in certificates of deposit, government securities, and other types of investments subject to certain restrictions imposed by the District. The Plan, entitled "St. Louis Parish Solid Waste Regional District Money Purchase Pension Plan and Trust," requires annual employer's contributions equal to 9 percent of participating employees' annual compensation, as well as employee contributions of 6 percent of annual compensation. All employees, except summer help, are eligible for the Plan and all participate in the Plan. All employees, except summer help, are eligible to participate up to 18 percent above the required 6 percent participation for a total of 24 percent participation.

The employees contributed \$24,064 and the employer contributed \$10,584 for the period ended December 31, 1988. The payroll for employees covered by the Plan was \$475,508. Total payroll for Solid Waste was \$336,607.

NOTE 5 - INSURANCE TRUST FUND

For section LAC 33:411.710.A.1.a of the Louisiana Environmental Regulatory Code rules and regulations, all operators of the District's processing or disposal facilities shall maintain liability insurance or its equivalent, for sudden and accidental occurrences in the amount of \$1 million per occurrence, exclusive of legal defense costs, for claims arising out of injury to persons or property due to the operation of the facility. In accordance with this regulation, the District entered into a trust agreement with the Louisiana Department of Environmental Quality, and the St. Louis Bank and Trust Company, the "Trustee," dated January 31, 1988. For the fiscal agreement, the initial contribution to the trust for 1988 was \$300,000. These funds are being accounted for in an Expendable Trust Fund created for this purpose.

The terms of the agreement provide for identification of persons or organizations to whom payments may be made in the event of a claim against the District, and also for the order in which those payments are to be made.

ST. LANDRY PARISH PUBLIC WASTE DISPOSAL DISTRICT
MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1986

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

COMPARATIVE DATA

Comparative totals for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Disposal District's financial position and operations. However, presentation of prior year totals by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

DEPRECIATION

The District does not utilize an accelerated system.

FUND BALANCES

The District has no deficit fund balances.

NOTE 2 - CHANGES IN GENERAL FINED ASSETS

A summary of changes in general fixed assets is as follows:

	Balance January 1, 1986	ADDITIONS	DELETIONS	Balance December 31, 1986
Permanent landfills	\$4,444,444			\$4,444,444
Machinery, equipment	1,771,834	440,444	(313,882)	1,904,718
Office Furniture	35,414	712	434	35,692
Recycling equipment and fixtures	318,944	281,582	15,357	591,169
	<u>\$6,570,636</u>	<u>722,738</u>	<u>(443,673)</u>	<u>\$6,849,701</u>

NOTE 3 - LONG TERM DEBT

General Obligation Bonds. The District issued Public Improvement Bonds of \$2,295,000 dated December 1, 1985. Sales tax revenue received from the St. Landry Parish School Board is used to pay debt service. Annual debt service requirements in priority for general obligation bonds are as follows:

Year ended December 31	Principal	Interest	Totals
1987	\$155,000	\$194,455	\$349,455
1988	139,000	95,340	234,340
1989	188,000	80,740	268,740
2090	195,000	87,740	282,740
1991 - 2000	<u>413,000</u>	<u>281,430</u>	<u>694,430</u>
	<u>\$1,310,000</u>	<u>659,665</u>	<u>\$1,969,665</u>

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ST. LABREY PARISH SOLID WASTE DISPOSAL DISTRICT
MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. The proposed budget is submitted to the Finance Committee for review and approval. A summary of the budget is published and made available for public inspection.
3. A public hearing is held during the regular December meeting of the District's Commission. The budget is then adopted by resolution of the Commission.
4. Amendments to any item of the budget must be approved by the Commission.
3. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles. Budgeted amounts are as originally adopted, or as amended during the year by the Commission.
4. Operating appropriations, to the extent not expended or unexpended, lapse at year-end. Capital appropriations continue in force until the project is completed or deemed abandoned.

UNPAID ACCUMULATED VACATION

A full-time employee is granted annual vacations with pay, based on a five day, forty hour workweek. Vacation must normally be taken within the calendar year in which granted, and it is recommended that at least two-thirds should be taken at one time. An employee can carry up to a maximum of 15 working days annually after 10 years of service. Unpaid accumulated vacation may be carried forward at year end with no limit. The amount of unpaid accumulated vacation has been recorded in the General Long-Term Debt Account Group.

SICK LEAVE POLICY

The District's sick leave policy provides payment to employees for accumulated unused sick leave based on completed years of service. An employee can accumulate up to a maximum of 200 days after 10 years of service. An accumulated sick leave will be paid to employees who are terminated. The amount of accumulated unused sick leave has been recorded in the General Long-Term Debt Account Group.

TOTAL COLUMN ON COMBINED STATEMENTS

Total columns on the combined statements are captioned "Management only" to indicate that they are presented only to facilitate financial analysis. Due to these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

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ST. JAMES PARISH GOVT. WATER DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1998

NOTE 3 - SUMMARY OF FINANCIAL STATEMENTS (Continued)

At year-end, the carrying amount of the District's cash and investments was \$7,219,555. The book balance of cash was \$137,277 and of investments was \$6,184,418. Investments are stated at cost or amortized cost, which approximates market. Cash and certificates of deposits are secured through the pledge of bank-owned securities or Federal deposit insurance. As December 31, 1998, approximately \$1,000,000 of the book balance is covered by FDIC insurance and \$1,622,193 is covered by collateral pledged to the District by the bank. This collateral is considered under generally accepted governmental accounting principles to be a Category 3 credit risk. Pledged securities in Category 3 includes uninsured or unregistered investments for which the securities are held by the broker or dealer, or by the trust department or agent, but not in the District's name. Even though the pledged securities are considered uncollateralized (Category 3), state law imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the District that the fiscal agent has failed to pay deposited funds upon demand.

The following is a listing of the amounts pledged by various banks as security for deposits of the District as December 31, 1998:

St. Landry Bank and Trust Company	\$4,300,561
First National Bank of Lafayette	921,353
Bank of Ocean and Trust Company	101,281
Tri Parish Bank	861,535
Washington State Bank	196,260
American Security Bank of Baton Rouge	88,888
American Bank and Trust Company	503,238
Merchants and Farmers Bank	85,000
First Bank of Baton Rouge	1,380,532
	<u>\$1,150,616</u>

FIXED ASSETS

All items of property, plant, and equipment (including infrastructure assets) are recorded in the General Fixed Assets Group of Accounts. Such assets are depreciated on the basis of original cost (cash paid plus trade-in allowance, if applicable) and at an estimated cash value on original cost (book value). Assets in the general fixed assets account group are not capitalized.

Interest costs incurred during construction are not capitalized.

REVENUE AND EXPENDITURE ACCOUNTING

The District follows these procedures in establishing the budgetary data for the General Fund which is reflected in these financial statements:

1. Prior to November 15, the Executive Director prepares a proposed operating budget for the succeeding year. This is done after consulting with department supervisors and the consulting engineer.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
MEMPHIS, LOUISIANA
STATE FINANCIAL STATEMENTS
ENDING 31, 1984

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

General Long-term Debt Account Group - Long-term obligations expected to be financed from governmental funds are reported in this account group.

BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present revenues (i.e., revenues and other financing sources) and disbursements (i.e., expenditures and other financing uses) in net current assets. Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Sales taxes are considered "measurable" when in the hands of the St. Landry Parish School Board and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenues when they are measurable and their validity seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exception to this general rule is principal and interest on general long-term debt which is recognized when due.

Purchases of various operating supplies are regarded as expenditures as the items purchased, and introduction of such supplies (if any) are not recorded as assets at the close of the fiscal year.

Expenditures for insurance and similar services which extend over more than one accounting period are accounted for as expenditures of the period of acquisition.

CASH AND DEPOSITORIES

Under state law the District may deposit funds with any bank located within the state and organized under the laws of the State of Louisiana, any other state in the union, or under the laws of the United States. Further, the District may invest in the deposits or certificates of deposit of these banks.

Bank deposits must be secured by federal depository insurance or the pledge of securities owned by the bank. The market value of the pledged securities must at all times equal or exceed 100 percent of the outstanding amount on deposit with the bank.

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ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
MONROE, LOUISIANA
STATE OF LOUISIANA STATEMENTS
DECEMBER 31, 1976

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Act that created the District gives the commissioners control over their operations. This includes the hiring and retention of employees, authorizing and budgeting, responsibility for deficits, power to incur debt and issue bonds, and the receipt and disbursement of funds. The St. Landry Parish Solid Waste Disposal District is financially independent and operates autonomously from the State of Louisiana and independently from the St. Landry Parish Police Jury. Therefore, the District reports as an independent reporting entity and the financial statements include only the transactions of the St. Landry Parish Solid Waste Disposal District.

FINANCIAL ACCOUNTING

The accounts of the Disposal District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two generic fund types and two account groups as follows:

Governmental Funds

General Fund- The general operating fund of the Disposal District accounts for all financial resources except those required to be accounted for in other funds.

Debt Service Fund accounts for transactions relating to numerous retained and used for the payment of principal and interest on these long-term obligations recorded in the general long-term debt account group.

Capital Facilities Fund accounts for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in other governmental funds.

Fiduciary Fund

Fiduciary Fund Type includes trust and agency funds which are used to account for assets held by a government in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Account Groups

The Disposal District has two account groups: General Fund Assets and General Long-Term Debt.

General Fund Assets Account Group - Capital acquisition and construction which are reflected as expenditures in governmental funds are capitalized in the account group.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
MONROE, LOUISIANA
NOTE TO FINANCIAL STATEMENTS
DECEMBER 31, 1974

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The St. Landry Parish Solid Waste Disposal District was created pursuant to Act No. 728 of the Regular Session of the Louisiana Legislature for the year 1968 to provide solid waste collection and disposal for all areas of St. Landry Parish.

BASE OF PRESENTATION

The accompanying general purpose financial statements of the St. Landry Parish Solid Waste Disposal District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the St. Landry Parish Police Jury is the financial reporting entity for St. Landry Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Landry Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are financially dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

GENERAL FUND

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund. The General Fund has a greater number and variety of revenue sources than any other fund, and its resources normally finance a wider range of activities. The resources of the General Fund are ordinarily largely expended and replenished on an annual basis.

ST. LOUIS PUBLIC POWER DISTRICT
 WASHINGTON, MISSOURI
 CAPITAL PROJECTS FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE
 FOR THE YEARS ENDED DECEMBER 31, 1954 AND 1955

	1954	1955
REVENUES		
Interest income	\$225,600	\$118,381
Total revenues	<u>225,600</u>	<u>118,381</u>
EXPENDITURES		
Total expenditures0000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>225,600</u>	<u>118,381</u>
OTHER FINANCING SOURCES (USES)		
Operating transfers in	\$500,000	\$500,000
Total other financing sources (uses)	<u>500,000</u>	<u>500,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	625,600	618,381
FUND BALANCE, beginning of year	2,820,000	2,851,000
FUND BALANCE, end of year	<u>3,445,600</u>	<u>3,469,381</u>

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JOHN S. BOWLING & COMPANY
 A COMPANY AFFILIATED WITH CERTIFIED PUBLIC ACCOUNTANTS

John S. Bowling, CPA
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Harold Oyster, CPA
 Partner

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
 MADE ON AN AUDIT OF GENERAL PURPOSE FINANCIAL
 STATEMENTS PREPARED IN ACCORDANCE WITH
 GOVERNMENT ACCOUNTING STANDARDS**

To the Commissioners of St. Landry Parish
 Solid Waste Disposal District
 Washington, Louisiana

We have audited the general purpose financial statements of St. Landry Parish Solid Waste Disposal District, as of and for the year ended December 31, 1996, and have issued our report thereon dated February 23, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to St. Landry Parish Solid Waste Disposal District is the responsibility of the Disposal District's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Disposal District's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of St. Landry Parish Solid Waste Disposal District, its Commissioners and the appropriate regulatory agency. However, this report is a matter of public record and its distribution is not limited.

Opinion, Louisiana
 February 23, 1997

LA. LAGNEY PARISH SOLID WASTE DISTRICT
MONROE, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET COMPAR BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 1975

	GENERAL FUND		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES			
Taxes			
Sales taxes	\$4,528,000	\$4,581,830	\$53,830
Intergovernmental			
Contract - DDQ	32,258	32,258	
Charges for services			
Disposal fees	300,280	308,280	1,280
Interest	123,080	127,800	1,000
Miscellaneous			
Recycling	812,080	798,870	(13,210)
Other	1,426	1,426	
Total revenues	<u>5,288,224</u>	<u>5,318,820</u>	<u>30,596</u>
EXPENDITURES			
Current			
General and administrative	317,346	313,342	15,004
Collection	2,136,768	2,113,783	22,985
Landfill expenses	837,428	878,025	40,597
Recycling expenses	580,408	590,773	(10,365)
Capital outlays	369,808	378,221	(8,413)
Total expenditures	<u>6,221,758</u>	<u>6,231,729</u>	<u>10,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>666,466</u>	<u>1,186,998</u>	<u>182,880</u>
OTHER FINANCING SOURCES (USED)			
Operating transfers out	(780,850)	(780,850)	-
Sale of fixed assets			
Total other financing sources (used)	<u>(780,850)</u>	<u>(780,850)</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING (USED)	<u>(114,384)</u>	<u>406,148</u>	<u>520,532</u>
FUND BALANCE, beginning of year		<u>2,068,820</u>	
FUND BALANCE, end of year		<u>2,474,968</u>	

The accompanying notes are an integral part of these financial statements.

RELEASED UNDER E.O. 14176

ST. LAMON PARISH SOLE STATE GENERAL DISTRICT
 WASHINGTON, LOUISIANA
 STATEMENT OF GENERAL LONG-TERM DEBT
 DECEMBER 31, 1978 AND 1975

	1978	1975
AMOUNT AVAILABLE AND TO BE PROVIDED FOR		
THE PAYMENT OF GENERAL LONG-TERM DEBT		
Amount available in Debt Service Fund		
For debt retirement	\$246,873	\$200,341
Amount to be provided from		
sales tax revenues	1,533,208	1,428,820
Total	<u>1,080,581</u>	<u>1,169,341</u>
GENERAL LONG-TERM DEBT PAYABLE		
Bonds payable	\$1,525,000	\$1,525,000
Compensated absences payable	128,800	97,844
Obsolete and postclassified care costs payable	386,278	537,821
Total	<u>1,080,581</u>	<u>1,169,341</u>

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The General Long-Term Debt Account Group accounts for long-term debt intended to be financed from governmental funds.

ST. LOUISRY FABRIC MILL WASTE DISPOSAL CONTRACT
 BARRINGER, LOUISIANA
 STATEMENT OF CHANGES IN GENERAL FUNDS ASSETS
 FOR THE YEARS ENDED DECEMBER 31, 1994 AND 1995

	1994	1995
GENERAL FUNDS ASSETS, January 1,	\$6,515,372	\$6,648,386
ADDITIONS		
General Fund		
Machinery and equipment	60,866	293,588
Office furniture	213	1,757
Recycling equipment and fixtures	292,581	188,851
Total additions	<u>353,660</u>	<u>484,196</u>
DEDUCTIONS		
General Fund		
Machinery and equipment	(28,800)	(638,231)
Office furniture	(476)	
Recycling equipment and fixtures	(125,350)	
Total deductions	<u>(154,626)</u>	<u>(638,231)</u>
GENERAL FUNDS ASSETS, December 31,	<u>6,862,856</u>	<u>6,515,372</u>

ST. LOUISY PARISH SOCIAL WASTE DISPOSAL DISTRICT
BARRINGER, LOUISIANA
STATEMENT OF GENERAL FIXED ASSETS
DECEMBER 31, 1976 AND 1975

	1976	1975
GENERAL FIXED ASSETS		
Permanant landfill	\$6,463,483	\$6,463,483
Machinery and Equipment	1,384,718	1,777,876
Office Furniture	73,441	73,476
Recycling equipment and fixtures	322,138	322,381
Total general fixed assets	<u>\$8,243,880</u>	<u>\$8,637,220</u>
INTEREST IN GENERAL FIXED ASSETS FROM		
General Fund	\$2,978,434	\$2,681,385
Capital Projects Fund	3,884,384	3,884,384
Total investment in general fixed assets	<u>\$6,862,818</u>	<u>\$6,565,769</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group accounts for fixed assets not used in proprietary fund operations or accounted for in trust funds.

FINANCIAL STATEMENTS OF ACCOUNT GROUPS

ST. LOUIS' BARRON SOILS WATER DISPOSAL DISTRICT
 WASHINGTON, LOUISIANA
 GENERAL FUND
 BALANCE SHEET
 DECEMBER 31, 1958 AND 1957

ASSETS	1958	1957
petty cash	\$1,400	\$1,400
Cash on hand	500,354	484,874
Investments	2,408,082	2,080,808
Accounts receivable	84,185	59,714
Rental and utility deposits	330	918
Accrued interest receivable	21,624	20,283
Total assets	3,622,552	3,648,993
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$170,034	\$134,308
Employee withholding payable	8,231	13
Accrued wages payable	4,035	23,365
Payroll payable	8,622	—
Accrued compensated absences	20,788	38,291
Total liabilities	202,410	206,287
FUND BALANCE		
Reserved for insurance	704,874	704,874
Unreserved, undesignated	1,917,666	1,944,139
Total fund balance	2,622,540	2,649,013
Total liabilities and fund balance	3,622,552	3,648,993

FIDUCIARY FUND TYPE

Fiduciary Fund Type includes trust and agency funds which are used to account for assets held by a government in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Insurance Trust Fund is used to account for amounts set aside for possible future general liability claims.

ELI LILLY AND COMPANY, INC. CONSOLIDATED BALANCE SHEET
AS OF DECEMBER 31, 1999

	ASSETS		LIABILITIES AND EQUITY	
	1999	1998	1999	1998
CURRENT ASSETS				
Cash and cash equivalents	\$ 4,385,000	\$ 5,115,000		
Accounts receivable	29,550,000	28,350,000		
Inventory	22,200,000	21,800,000		
Prepaid expenses and other current assets	1,920,000	2,200,000		
TOTAL CURRENT ASSETS	58,055,000	57,465,000		
Property, plant and equipment, net	11,700,000	11,710,000		
Goodwill	1,600,000	1,600,000		
Investments	1,300,000	1,300,000		
Deferred tax assets	2,200,000	2,200,000		
Other non-current assets	1,100,000	1,100,000		
TOTAL NON-CURRENT ASSETS	17,900,000	17,620,000		
TOTAL ASSETS	75,955,000	75,085,000		
LIABILITIES AND EQUITY				
LIABILITIES				
Accounts payable	\$ 14,000,000	\$ 13,500,000		
Accrued liabilities	1,500,000	1,500,000		
Deferred tax liabilities	1,000,000	1,000,000		
Other non-current liabilities	1,500,000	1,500,000		
TOTAL LIABILITIES	18,000,000	17,500,000		
EQUITY				
Common stock	\$ 1,000,000	\$ 1,000,000		
Retained earnings	55,955,000	55,585,000		
TOTAL EQUITY	56,955,000	57,585,000		
TOTAL LIABILITIES AND EQUITY	75,955,000	75,085,000		

The accompanying notes are an integral part of these financial statements.

ST. LAMERY PARISH POLICE WHITE DISTRICT DISTRICT
BARRINGTON, LOUISIANA
CAPITAL PROJECTS FUND
BALANCE SHEET
DECEMBER 31, 1994 AND 1993

	1994	1993
ASSETS		
Investments	\$2,377,869	\$2,470,700
Interest receivable	<u>21,331</u>	<u> </u>
Total assets	<u>2,399,200</u>	<u>2,470,700</u>
LIABILITIES AND FUND BALANCE		
FUND BALANCE		
Reserved for capital outlay	\$2,399,200	\$2,470,700
Total liabilities and fund balance	<u>2,399,200</u>	<u>2,470,700</u>

CAPITAL PROJECTS FUND

Capital Projects Fund is used to account for the purchase or construction of major capital facilities which are not financed by proprietary funds.

ST. LAFAYETTE PARISH SOLID WASTE DISPOSAL DISTRICT
 MONROE, LOUISIANA
 DEBT SERVICE FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE
 FOR THE YEAR ENDED DECEMBER 31, 1998 AND 1997

	1998	1997
REVENUES		
Interest Income	826,373	831,836
Total revenues	<u>826,373</u>	<u>831,836</u>
EXPENDITURES		
Bonds paid	566,080	115,800
Interest paid	218,085	258,880
Total expenditures	<u>784,165</u>	<u>374,680</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(47,792)	(42,844)
OTHER FINANCING SOURCES (USED)		
Appropriation from General Fund	280,018	287,310
Total other financing sources (used)	<u>280,018</u>	<u>287,310</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING (USED)	232,226	244,466
FUND BALANCE, beginning of year	180,548	488,530
FUND BALANCE, end of year	<u>412,774</u>	<u>733,000</u>

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
BAGNINOTON, LOUISIANA
WASTY SERVICE FUND
BALANCE SHEET
DECEMBER 31, 1974 AND 1973

ASSETS	1974	1973
Cash in bank	\$51,475	\$89,984
Investments	252,632	281,552
Total assets	304,107	371,536
LIABILITIES AND FUND BALANCE		
FUND BALANCE		
Reserved for debt service	252,632	281,531
Total liabilities and fund balance	252,632	281,531

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

ST. LOUISY TRASH BULK WASTE DISTRICT
HARRISBURG, MISSOURI
GENERAL FUND
SCHEDULE OF DEPARTMENTAL OPERATIONAL ACCOUNTS (CONTINUED)
FOR THE YEARS ENDING DECEMBER 31, 1994 AND 1993

	1994		VARIANCE FAVORABLE (UNFAVORABLE)	1993 ACTUAL
	BUDGET	ACTUAL		
LANDFILL EXPENSES				
Salaries	\$540,000	\$755,889	\$4,150	\$944,548
Traffic and supplies	10,000	17,082	1,758	18,794
Fuel	30,000	29,286	406	28,311
Repairs and maintenance	180,000	165,431	24,228	176,681
Auto expense	5,000	7,974	1,874	4,798
Equipment rental	30,000	26,794	3,206	22,518
Utilities	5,000	4,400	599	7,428
Uniforms and personal equipment	7,000	8,223	47	2,389
Laboratory fees	5,000	4,287	1,600	4,188
Engineering fees	80,000	53,834	26,166	29,438
Insurance	94,000	93,931	28	88,784
Hospitalization	34,000	68,151	3,849	69,987
Medical reimbursement				2,027
Retirement	53,100	54,183	(1,083)	53,298
Telephone	3,400	3,488	110	3,499
Travel	3,300	3,668	50	3,767
Wellness program	500	500	312	3,212
Total landfill expenses	812,600	878,024	34,390	281,415
RECYCLING EXPENSES				
Salaries	\$222,000	\$217,385	\$4,215	\$283,817
Purchases	185,000	187,608	(12,800)	\$40,673
Rent	15,000	19,208		20,618
Supplies	28,500	27,478	(2,270)	14,888
Repairs	14,000	17,753	(2,753)	14,874
Telephone	4,500	4,868	(380)	4,899
Utilities	5,400	5,498	(90)	4,318
Uniforms	500	855	145	2,478
Freight	8,400	7,948	451	15,898
Truck expense	3,700	4,200	(500)	2,870
Hospitalization	20,000	22,852	848	21,728
Insurance	61,000	61,321	179	34,474
Medical reimbursement				21
Travel	3,800	3,723	78	811
Wellness program	600	600	380	1,760
Retirement	16,500	12,314	3,025	21,820
Total recycling expenses	580,400	582,723	(12,182)	284,250

ST. LOUISY PARKS AND RECREATION DISTRICT
MEMPHIS, TENNESSEE
GENERAL FUND
SCHEDULE OF SUBSTANTIAL EXPENDITURES
FOR THE YEARS ENDED DECEMBER 31, 1954 AND 1955

	1954		VARIANCE FAVORABLE (UNFAVORABLE)	1955 ACTUAL
	BUDGET	ACTUAL		
GENERAL AND ADMINISTRATIVE				
Salaries	\$100,000	\$99,817	\$183	\$99,860
Commissioners' per diem and travel	17,750	18,850	800	18,500
Sales tax collection expense	45,880	45,818	(62)	45,681
Advertising	30,000	28,705	(1,295)	29,187
Rent expense	8,500	9,628	1,128	8,670
Books and subscriptions	2,000	1,830	(170)	2,001
Hospitalization	20,000	21,749	1,749	20,181
Insurance	8,800	9,667	867	10,568
Office expense	14,800	15,517	717	15,481
Postage	2,500	2,176	(324)	1,873
Taxes and licenses	7,800	7,350	(450)	4,300
Telephone	4,500	6,354	1,854	4,351
Travel, meals, and lodging	8,200	7,713	(487)	5,661
Legal and professional	16,800	16,003	(797)	16,874
Awarded compensation expense	35,800	16,624	(19,176)	21,164
Restroom	9,175	11,189	2,014	9,678
Wellness program	575	385	(190)	1,037
Medical reimbursement	-----	-----	-----	3,579
Total general and administration	521,765	519,367	(2,398)	519,060
COLLECTION DEPARTMENT				
Collection services	\$1,433,934	\$1,437,838	\$3,904	\$1,548,901
Neighborhood subsidy	500,000	400,333	(99,667)	378,581
Construction of incinerators	2,000	2,500	500	1,824
Summer help	63,181	63,301	120	64,884
Illegal dump cleanup	3,000	3,835	835	4,579
Insurance	3,382	2,388	(994)	3,190
Total collection department	2,115,697	2,118,295	2,598	2,032,919

Continued on following page.

ST. LOUISY MARINE BANK NATIONAL DISTRICT
 CORPORATION, LOUISIANA
 (INCORP. IN LA)

STATEMENT OF ASSETS, LIABILITIES AND STOCKS IN THE BALANCE
 SHEET OVER PERIODS AND ACTIONS TAKEN
 FOR THE YEARS ENDING DECEMBER 31, 1974 AND 1973

	1974		1973	
	ASSETS	LIABILITIES AND EQUITIES	ASSETS	LIABILITIES AND EQUITIES
CASH	1,451,015		1,188,208	
DEPOSITS	1,144,078		1,144,767	
OTHER FINANCIAL ASSETS		1,144,078		1,144,767
LIABILITIES		1,144,078		1,144,767
EQUITIES		1,144,078		1,144,767
TOTAL	2,595,093	2,288,156	2,332,975	2,289,534

OTHER FINANCIAL ASSETS AND
 LIABILITIES AND EQUITIES
 CONSIST OF:

STOCKS HELD, beginning of year
 1,144,078 end of year
 1,144,078

JOHN WOODRUFF (Ret.), CPA
 JUDITH LINDSEY, JR., CPA
 ROBERT A. GARY, CPA
 BRIGITTE LINDSEY, CPA
 CHRYSLER S. FORTSON, CPA
 JAMES L. HUBBARD, JR., CPA
 S. BRADSHAW PERRY, CPA
 BRYAN J. COTT, CPA



JOHN B. DOWLING & COMPANY
 A COMPANY WHICH IS CERTIFIED PUBLIC ACCOUNTANTS

JOHN B. DOWLING, CPA
 (1988-1993)

SHARON DOWLING, CPA
 (Retired)

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
 STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL
 STATEMENTS PERFORMED IN ACCORDANCE
 WITH GOVERNMENT AUDITING STANDARDS**

To the Commissioners of St. Landry Parish
 Solid Waste Disposal District
 Washington, Louisiana

We have audited the general purpose financial statements of St. Landry Parish Solid Waste Disposal District, as of and for the year ended December 31, 1996, and have issued our report thereon dated February 21, 1997.

We have conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatements.

The management of St. Landry Parish Solid Waste Disposal District is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of St. Landry Parish Solid Waste Disposal District, for the year ended December 31, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

ST. LOUIS PUBLIC WORKS MONTH FINANCIAL STATEMENT
 WASHINGTON, DISTRICT OF COLUMBIA, D.C.

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE
 FISCAL YEAR 1955-56 (ACTUAL) AND ACTUAL
 FOR THE MONTH ENDED DECEMBER 31, 1955 AND 1954

	1955		1954		VARIANCE FAVORABLE UNFAVORABLE
	BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUES					
Taxes					
Sales on telegraphical contracts	44,500,000	44,581,650	40,850	44,268,800	\$1,088
Grants	21,250	22,250			
Charges for services	207,000	208,500	4,800	208,800	(814)
Tributals	125,000	127,000	2,000	117,500	1,500
Miscellaneous	112,000	298,800	(11,300)	407,900	(8,100)
Accounting income	1,000	1,000		1,000	
Other	1,000	1,000		1,000	
Total revenues	<u>47,949,000</u>	<u>47,999,700</u>	<u>46,650</u>	<u>45,098,100</u>	<u>18,450</u>
EXPENSES					
General and administrative	57,000	61,200	54,100	59,000	8,100
Collection department	2,118,000	2,115,700	24,200	2,032,000	8,700
Landfill expense	907,000	879,000	58,200	885,700	21,300
Recycling	990,000	980,700	(27,100)	994,000	14,300
Capital outlays	202,000	202,000	8,000	193,000	9,000
Total expenditures	<u>4,776,000</u>	<u>4,778,600</u>	<u>82,400</u>	<u>4,677,700</u>	<u>98,900</u>
RESERVE DEFICITENCY OF REVENUES OVER EXPENDITURES	<u>47,473,000</u>	<u>47,481,100</u>	<u>46,570</u>	<u>44,420,400</u>	<u>96,700</u>
OTHER FINANCING SOURCES (USES)					
Spending transfers out	(700,000)	(700,000)	1	(700,000)	500,000
Sale of fixed assets				28,200	(28,200)
Total other financing sources (uses)	<u>(700,000)</u>	<u>(700,000)</u>	<u>1</u>	<u>(471,800)</u>	<u>471,800</u>

Continued on following page.

ST. LOUISY FARMER LOCAL WHITE RIFESMAI DISTRICT
 WASHINGTON, LOUISIANA
 INSURANCE TRUST FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 FOR THE YEARS ENDED DECEMBER 31, 1994 AND 1995

	1994	1995
REVENUE		
Interest income	\$26,313	\$13,643
Total revenues	<u>26,313</u>	<u>13,643</u>
EXPENDITURES		
Total expenditures	<u>—-0-</u>	<u>—-0-</u>
OTHER FINANCING SOURCE (USED)		
Operating transfers in	<u>—-0-</u>	<u>—-0-</u>
Total other financing sources (used)	<u>—-0-</u>	<u>—-0-</u>
NET INCREASE(Decrease) OF REVENUES AND OTHER FINANCING SOURCE OVER (UNDER) EXPENDITURES AND OTHER FINANCING (USED)	16,313	13,643
FUND BALANCE, beginning of year	466,350	635,109
FUND BALANCE, end of year	<u>482,663</u>	<u>648,752</u>

To the Commissioners of St. Landry Parish
Solid Waste Disposal District
Page 3

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of St. Landry Parish Solid Waste Disposal District, its Commissioners and the appropriate regulatory agency. However, this report is a matter of public record and its distribution is not limited.

John A. Deuling & Co

Monroe, Louisiana
February 21, 1997