

TOWN OF COVINGTON, LOUISIANA
 COMPARATIVE STATEMENT OF GENERAL FIXED ASSETS - BY SOURCE
 DECEMBER 31, 1998 AND 1997

	<u>1998</u>	<u>1997</u>
GENERAL FIXED ASSETS, BY COST		
Land	\$ 121,880	\$ 121,880
Buildings	121,318	189,307
Improvements other than buildings	489,126	468,864
Equipment, furniture & fixtures	<u>162,732</u>	<u>181,269</u>
Total general fixed assets	<u>\$ 894,056</u>	<u>\$ 961,320</u>
INVESTMENT IN GENERAL FIXED ASSETS		
general fund revenues	\$ 163,388	\$ 147,368
sales tax fund revenues	78,559	78,559
recreation tax fund revenues	118,508	59,800
sewer tax fund revenues	18,708	18,708
street tax fund revenues	27,887	27,887
fire tax fund revenues	14,487	14,487
Contributed Capital	<u>658,488</u>	<u>658,488</u>
total investment in general fixed assets	<u>\$ 1,286,015</u>	<u>\$ 1,286,015</u>

The notes to the financial statements are an integral part of this statement.

STATE OF CONNECTICUT, LOSINGHAM
STATE TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 1926

NOTE 2 CASH, TIME DEPOSITS AND INVESTMENTS (CONTINUED)

	Interest	
	Paid	Amount
<u>General fund:</u>		
Bank of Connecticut:		
Time deposit	5,800	\$ 10,000
American Bank and Trust:		
Time deposit	2,200	5,000
Time deposit	4,700	—42,000
		\$2,000
<u>Military fund</u>		
Bank of Connecticut:		
Time deposit	1,200	25,000
Time deposit	1,200	20,000
Time deposit	1,200	20,000
Time deposit	1,200	20,000
Time deposit	1,200	—10,000
		\$0,000
American Bank and Trust:		
Time deposit	4,700	10,000
Time deposit	4,700	—10,000
		\$0,000
<u>Education tax fund</u>		
American Bank and Trust:		
Time deposit	5,000	10,000
Time deposit	5,000	—10,000
		\$0,000
<u>Highway tax fund</u>		
Bank of Connecticut:		
Time deposit	1,200	10,000
Time deposit	4,500	—42,000
		\$1,000
American Bank and Trust:		
Time deposit	1,200	10,000
Time deposit	4,700	10,000
Time deposit	4,700	10,000
Time deposit	4,700	10,000
Time deposit	4,700	—20,000
		\$1,000
<u>Highway tax fund</u>		
Bank of Connecticut:		
Time deposit	5,700	10,000
Time deposit	5,000	10,000
Time deposit	5,000	—42,000
		—\$1,000
Total time deposits		\$210,000

TOWN OF COCHRAN, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2008

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgets and budgetary accounting (continued)

2. A summary of the proposed budget is published and the public notified that the proposed budget is available for inspection. A public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. The budget is legally enacted through passage of an ordinance.
5. The town clerk is authorized to transfer budgeted amounts between departments within any fund. However, any revisions that alter the total expenditures of any fund must be approved by the town council.
6. All budgetary appropriations lapse at the end of the fiscal year.
7. Budgets for the general and special revenue funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).

The Town's procedures with respect to its budget are designed to meet the requirements of applicable Louisiana Revised Statutes. The Town prepares budgets for its General Fund and Special Revenue Funds on a basis consistent with generally accepted accounting principles.

Cash and cash equivalents

Consistent with GAAP Statement 9, "Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities that use Proprietary Fund Accounting", the Town of Cochrane defines cash and cash equivalents as follows:

Cash - includes not only currency on hand but also demand deposits with banks or other financial institutions and other kinds of accounts that have the general characteristics of demand deposits in that the customer may deposit additional funds at any time and also attractively may withdraw funds at any time without prior notice or penalty.

Cash equivalents - all short term, highly liquid investments that are readily convertible to known amounts of cash and are so near their maturity that they present insignificant risk of changes in value because of interest rates. Generally, only investments which, on the day of purchase, have a maturity date no longer than three months qualify under this definition.

TYPE OF ACCOUNTS - LOUISIANA
NOTE TO FINANCIAL STATEMENTS DISCLOSED
DECEMBER 31, 1988

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investments

Investments, which consist of certificates of deposit, are stated at lower of cost or market. Discounts and premiums on the purchase of investments are amortized over the life of the investment remaining from the date of purchase to the date of maturity.

Receivables

All receivables are reported at their gross value and, where applicable, are reduced by the estimated portion that is expected to be uncollectible. Estimated uncollected revenues from the enterprise fund are recognized at the end of each fiscal year on a pro rata basis. The estimated amount is based on billings during the month following the close of the fiscal year.

Bad debts

Uncollectible amounts due for ad valorem taxes and customers' utility payments are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable.

Short-term interfund receivables/payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables" and are recorded by all funds affected in the period in which transactions are executed.

Interest receivable

Interest on investments and certain receivables are recorded as revenue in the year the interest is earned and is available to pay liabilities of the current period.

Compensated absences

Reserves earned is recorded as an expenditure of the governmental fund that it relates to when it is paid. Reserves leave of the enterprise fund is recorded as an expense and liability of that fund as the benefits accrue to employees. The cost of various leave privileges, computed in accordance with GASB codification # 44, is recognized as a current year expenditure in the governmental fund when leave is actually taken. The cost of leave privileges not requiring current liabilities is recorded in the General Long-Term Debt Account Group. Compensated absences associated with employees of the Enterprise Fund are recorded as a fund liability and operating expense.

TOWN OF COCHRAN, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 1996

NOTE 2 AD VALOREM TAXES (CONTINUED)

collected no longer than 60 days after the close of the current period.

For the year ended December 31, 1996, taxes of 16.79 mills were levied on property with assessed valuations totaling \$7,804,740 and were dedicated as follows:

	General allmury	6.00 mills
	Street improvements	.24 mill
—	Fire Department	.84 mill
	Recreation department	2.62 mills

TOTAL taxes levied were \$21,389. Taxes receivable at December 31, 1996, consist of the following:

Taxes receivable current roll (net of 2018 allowance for uncollectible taxes)	\$21,760
Taxes receivable prior years	_____508
Total taxes receivable	<u>\$22,268</u>

Delinquent taxes are collected by the sale of the related property; therefore, no allowance for uncollectible taxes is considered necessary.

NOTE 3 INTEREST RECEIVABLE AND PAYABLE

A summary of interest receivable and payable at December 31, 1996, is as follows:

FUND	DUE FROM OTHER FUNDS	DUE TO OTHER FUNDS
General fund	\$ 26,125	\$ 0
Special revenue funds		
Street tax fund	1,800	0
Fire tax fund	1,800	0
Recreation tax fund	6,424	0
Agency fund		
Property tax fund	0	24,677
Enterprise fund	_____0	<u>28,482</u>
Totals	<u>\$ 36,125</u>	<u>\$ 28,482</u>

TOWN OF COUCHARTE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 1998

NOTE 4 GEORGES IX FUND ASSETS (CONTINUED)

	Cost	Accumulated Depreciation	Net
Changes during the year			
Balance, beginning of year	\$1,388,898	\$ 485,555	\$ 903,343
additions			
Buildings	\$	\$	\$
Improvements other than buildings	\$	\$	\$
Equipment	18,098	\$	18,098
Furniture & fixtures	873	\$	873
Disposition of assets			
Improvements other than buildings			
Buildings	(6,384)	\$	(6,384)
Equipment	(1,183)	\$	(1,183)
Depreciation	\$	\$2,355	(2,355)
Balance, end of year	\$1,811,288	\$ 483,285	\$ 1,328,003

NOTE 5 LONG-TERM DEBT

Accumulated Unpaid Vacation

At December 31, 1998, employees of the Town of Coucharte, Louisiana have accumulated and vested \$8,458 of employee leave balances, which were computed in accordance with GERS modification Revision F 88. \$8,142 is recorded within the General Long-Term Debt Account Group. \$1,284 is recorded as a liability within the Enterprise Fund.

The following is a summary of changes in accumulated unpaid vacation of the Town for the year ended December 31, 1998:

Accumulated Unpaid Vacation, January 1, 1998	\$4,488
INCREASE/DECREASE in Unpaid Vacation	-3,832
Accumulated Unpaid Vacation, December 31, 1998	\$8,458

NOTE 6 DESIGNATION OF PROCEEDS AND FLOW OF FUNDS

19 Sales Tax

Proceeds of the 1% sales tax levied by the Town of Coucharte (1995 collections - \$495,383; 1998 collections - \$268,981) are dedicated to the following purposes:

Constructing, acquiring, extending, improving and/or maintaining drainage facilities, sidewalks, street lighting facilities, bridges, sidewalks, waterworks, sewers and sewer disposal works, recreational facilities, public parks, public buildings and fire department stations and equipment.

FORM OF CONTRACT, MODIFIED
MODEL TO FINANCIAL STATEMENTS (CONTINUED)
SECTION XI, 1996

NOTE 6 RELOCATION OF PROCEEDS AND SLUR OF FUNDS (CONTINUED)

18. Sales Tax (CONTINUED)

payment of salaries of municipal employees, maintaining and operating the municipal police department and garbage collection and disposal facilities including the purchase of equipment hereafter, or for any one or more of said purposes, title to which improvements shall be in the public.

.04 Mill Street Improvement Tax

Proceeds of the .04 mill street improvement tax (1996 revenue - \$4,500; 1996 revenue \$7,000) are dedicated to the following purposes:

Improvement and maintenance of streets.

.04 Mill Fire Department Tax

Proceeds of the .04 mill fire department tax (1996 revenue - \$6,000; 1996 revenue - \$7,000) are dedicated to the following purposes:

Buying and liquidating all existing inventories and general operating expenses of the Fire Department District No. 1.

2.00 Mill Recreation Tax

Proceeds of the 2.00 mill recreation tax (1996 revenue - \$20,000; 1996 revenue - \$21,000) are dedicated to the following purposes:

Payment of maintenance and operating expenses of the public buildings and other works of permanent public improvements used for recreation purposes.

NOTE 7 EMPLOYEES' RETIREMENTS

The Town participates in two cost-sharing multiple employer statewide retirement systems (ERS) for its employees. Each retirement system is administered and controlled by a separate board of trustees.

Following is a brief description of each retirement system in which the Town participates:

Louisiana Municipal Employees' Retirement System

The Louisiana Municipal Employees' Retirement System was established by Act 156 of the 1984 Legislature to provide retirement benefits to employees of all incorporated villages, towns and cities within the State which do not have their own retirement system and elect to become members of the System.

Membership is mandatory as a condition of employment if the employee is on a permanent basis working at least thirty-five hours per week, not participating in another public funded retirement system, and under age sixty (60) at the date

STATE OF LOUISIANA, LOUISIANA
SYSTEM TO FINANCIAL STATEMENTS CONTINUED
SECTION 21, 1975

NOTE 7 RETIREMENT COMMITMENTS CONTINUED

of employment. These individuals paid jointly by the participating employer and the parish are not eligible for membership in the System.

The System has two retirement plans available for its members: Plan "A" and Plan "B". Plan "A" combines the original plan and the supplemental plan for those members participating in both plans, while Plan "B" is available for those members participating in only the original plan. These plans have different contribution rates and provide different retirement benefits.

All Employees of the State of Louisiana, Louisiana, who participate in this System are covered by Plan "A". Any member of Plan "A" can retire providing he meets one of the following criteria:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Under age 60 and five (5) years of creditable service and eligible for disability benefits.
5. Survivor's benefits require five (5) years creditable service at death of member.

Generally, the monthly retirement allowance for any member of Plan "A" shall consist of an amount equal to three percent of the member's final compensation multiplied by his years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Upon the death of any member of Plan "A" with five (5) or more years of creditable service, who is not eligible for retirement, benefits are provided for the surviving spouse and minor children as outlined in the statutes. The surviving spouse of an employee eligible for normal retirement at the time of death shall receive benefits for life.

A member of Plan "A" with five (5) years of creditable service is eligible for disability benefits. A disabled member receives a normal retirement allowance if eligible or, if age sixty, receives a benefit based on years of creditable service without regard to the minimum service requirement. If the member is under age sixty and is not eligible for a normal retirement allowance, he receives a disability benefit consisting of an amount equal to three percent of his final compensation multiplied by his years of creditable service projected to his earliest normal retirement age not to exceed sixty percent of his final compensation. Disability benefits are converted to a normal retirement allowance upon the member's attainment of his earliest normal retirement age based on his final compensation and creditable service.

TYPE OF CONTRIBUTIONS, LOSING
NOTED IN FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 1984

NOTE 7 RETIREMENT COMMITMENTS (CONTINUED)

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing or calling the Louisiana Municipal Employees' Retirement System.

Plan members are required by state statute to contribute 3.25% of taxable compensation for Plan A. Employer contributions for the year were \$,104 from January through June and \$,254 from July through December of members' earnings. For Plan A as set by the Public Retirement Systems' Actuarial Committee. The employees' contributions are deducted from the employees' salaries and are required by the Town on a quarterly basis. The Town of Coushatta's contribution to the System for the year ended December 31, 1984, was \$21,282, equal to the required contributions for the year.

Municipal Police Employees' Retirement System

The Municipal Police Employees Retirement System was established by Act 289 of 1973 to provide retirement benefits to employees of any municipality in the State which employs a full-time police officer, empowered to make arrests, or which has an elected Chief of Police whose salary is at least \$180 per month.

The Municipal Police Employees' Retirement System provides retirement benefits to employees of any municipality in the State which employs a full-time police officer, empowered to make arrests, or which has an elected Chief of Police whose salary is at least \$180 per month.

Eligible employees include any full-time police officers, empowered to make arrests, employed by a municipality in the State and engaged in law enforcement, earning at least \$176 per month excluding state supplemental pay, or an elected Chief of Police whose salary is at least \$180 per month. City or Wood Marshals, elected Councilmen and Mayors are excluded from membership.

Persons who were members on September 3, 1977, must remain members of the System and persons hired on or after that date must become members of the System as a condition of employment if they are under age 55 and are not covered by the Social Security System.

All full-time police officers of the Town of Coushatta, Louisiana, are eligible to participate in this System.

Benefit provisions are authorized within Act 289 of 1973 and amended by LA 51:2241-11:2249.

Employees attaining the age of 55 completing 20 or more years of service, or the age of 55 and completing 12 years of service, are entitled to a yearly benefit of 1/5% of their average final compensation, as defined in the plan, times

2001		
Budget	Actual	Variance (Favorable)
\$ 40,000	\$ 44,818	\$ 4,818
50,000	40,200	9,800
<u>100,000</u>	<u>85,018</u>	<u>15,982</u>
140,000	140,712	712
150,000	150,000	0
2,000	2,324	324
<u>3,000</u>	<u>3,678</u>	<u>678</u>
30,000	31,304	1,304
300	288	212
100,000	107,680	7,680
<u>3,000</u>	<u>3,535</u>	<u>535</u>
105,000	109,487	4,487
10,000	10,300	300
<u>40,000</u>	<u>40,782</u>	<u>782</u>
120,000	120,300	300
20,000	20,887	887
20,000	20,200	800
0,000	0,001	0,001
0	0	0
5,000	5,350	350
<u>0</u>	<u>0</u>	<u>0</u>
<u>100,000</u>	<u>100,651</u>	<u>651</u>
\$270,000	\$286,823	\$ 16,823

TELE. CO. OF LOUISIANA - LOUISIANA
NOTES TO FINANCIAL STATEMENTS - CONTINUED
DECEMBER 31, 1978

NOTE 9 **CASH, CASH EQUIVALENTS AND INVESTMENTS - CONTINUED**

	Interest	
	—DOLL.—	—AMOUNT—
General Fund:		
TWCY cash	None	\$ 300
Bank of Louisiana:		
Operating account	None	18,300
Sinking Fund - T.C. Bonds	None	1,300
Board District No.1	None	1,300
Industrial Development:		
General	None	8,000
Sewer account	None	21,000
Verbena lease account	0.00%	<u>100,000</u>
		150,000
Utility Fund:		
Bank of Louisiana:		
Operating Account	0.00%	80,000
Water Tax Fund:		
Bank of Louisiana:		
Operating Account	None	300
Storm Tax Fund:		
Bank of Louisiana:		
Operating Account	None	8,000
Fire Tax Fund:		
Bank of Louisiana:		
Operating Account	None	10,000
Education Tax Fund:		
American Bank and Trust:		
Operating Account	None	18,000
Income Tax Fund:		
Bank of Louisiana:		
Operating Account	None	<u> 100</u>
Total		<u>\$223,300</u>

The Tele. Co. of Louisiana has investments totaling \$223,300 as of December 31, 1978. These investments consist of Certificates of deposit and capital stock in the Louisiana Industrial Development Corporation. A summary of these investments is as follows:

**GENERAL LONG-TERM DEBT
ACCOUNT GROUP**

The general long-term debt account group is used to account for unsecured principal amounts on general long-term debt reported to be financed from governmental type funds except special assessment bonds. Payment of maturing obligations, including interest, is accounted for in the general fund.

TOWN OF COVINGTON, LOUISIANA
NOTES ON FINANCIAL STATEMENTS CONTINUED
DECEMBER 31, 1986

NOTE 8 CASH, CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)

General Fund

Capital stock - Covington
Industrial Development Corp.,
at cost 2,20,000

Total investments as of
December 31, 1986 218,642

The verification of deposits are stated at cost which approximates market value. The capital stock is stated at cost. Market value of the capital stock is not available.

Of the total of \$141,842 deposited in demand and time deposits as of December 31, 1986, \$111,642 was secured through federal depository insurance and \$30,200 was secured by the pledge of securities owned by the depository bank. These securities are held in the name of the pledging bank in a custodial bank that is mutually acceptable to both parties. These secured deposits are considered uncollateralized under the provisions of GASB Statement 3; however, Louisiana Revised Statutes require the custodial bank to advertise and sell the pledged securities within ten (10) days of being notified by the Town that the pledging bank has failed to pay deposited funds upon demand. The Town's deposits were fully insured or collateralized at December 31, 1986.

NOTE 10 FUND BALANCE

Reservations of fund balances of governmental funds are created to either (1) satisfy legal demands that require that a portion of the fund balance be segregated or (2) identify the portion of the fund balance that is not appropriate for future expenditures. Specific reservations of the fund balance amounts are summarized below.

General Fund

Reserved for public improvements

This reserve was created to represent funds transferred from a debt service fund through a residual equity transfer. This amount can be used only for purposes consistent with the original tax proposition approved by the Town's citizens.

TOWN OF COCHRAN, MONTANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 1998

NOTE 10: FUND BALANCE CONTINUING

Reserved for average improvements - district #1

This reserve was created to represent funds transferred from a debt service fund through a residual equity transfer. This amount can be used only for purposes consistent with the original tax propositions approved by the Town's citizens.

NOTE 11: SEC. CONSULTING DEBT

Industrial revenue bonds were issued in prior years under the Industrial Development Board - Town of Cochrane. In prior years' minutes and other documentation, it is stated that the Town has no liability with regard to the payment of principal and interest of the bonds. This was confirmed verbally with the attorney representing the Town at the time of issuance. These bonds were issued to finance a smelter owned and operated by Good Industries, Inc. and an appliance assembly plant operated by Hudson Corp. The balance of bonds outstanding as December 31, 1998, for the smelter was unavailable. The appliance assembly plant bonds were paid off in 1997. According to the bond agreement the land and the building now belong to the Town of Cochrane. This was done in December, 1993, and the assets are included in the general fixed asset group of accounts. Interested parties should contact Good Industries, Inc., Hudson Corporation, or the Town Clerk.

NOTE 12: LITIGATION

The Town is currently a defendant in two lawsuits. Although the outcome of these lawsuits are not determinable at this stage of the proceedings, the potential losses not covered by applicable insurance is not considered to be significant in relation to the Town's overall financial condition.

NOTE 13: RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town maintains commercial insurance coverage covering each of these risks of loss. Management believes such coverage is sufficient to provide any significant uninsured losses to the Town.

NOTE 14: GRANTS AND JUDGMENTS

The Town participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Town may be required to reimburse the grantor government. The Town believes

TOWN OF COCHENEAUX, LOUISIANA
STATE TO FINANCIAL GOVERNMENTS COMMISSION
DECEMBER 31, 1996

NOTE 14: CLAIMS AND LIABILITIES (CONTINUED)

That disclosed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the Town.

NOTE 15: FUND DEFICIT

The Enterprise Fund (Utility Fund) of the Town of Cochenaux has a deficit in the unreserved fund balance of \$264,488 as December 31, 1996. Combining contributed capital with the deficit in the unreserved fund balance results in total fund equity of \$646,385.

Management plans to eliminate the deficit in the unreserved fund balance through a combination of actions:

- 1) Management has implemented strict cost control procedures to reduce expenses.
- 2) Management is currently considering several measures to increase revenues, such as a rate increase.

Management feels that these actions will reduce the existing deficit in the Enterprise fund.

FINANCIAL STATEMENTS
OF INDIVIDUAL FUNDS
AND ACCOUNT GROUPS

GENERAL FUND

The general fund is used to account for resources traditionally associated with government which are NOT required legally or by sound financial management to be accounted for in another fund.

TOWN OF COUMARTIA, LOUISIANA
GENERAL FUND
COMPARATIVE BALANCE SHEETS
ENDING 12-31-1994 AND 1993

EXHIBIT B-1

	<u>1994</u>	<u>1993</u>
ASSETS		
Cash and cash equivalents	\$ 29,500	\$ 29,100
Investments	177,500	175,100
Receivables		
Alcoholic beverage taxes	817	801
Tobacco taxes	2,400	2,400
Franchise taxes	24,300	24,150
Video taxes	2,000	0
Due from other funds		
Utility fund	28,400	28,170
Property tax fund	22,700	44,700
Red river parish school board	2,454	0
Interest	100	100
Prepaid expenditures	<u>1,300</u>	<u>1,300</u>
Total assets	<u>220,200</u>	<u>220,270</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 28,400	\$ 28,000
Payroll, payroll taxes and retirement withheld	20,000	20,000
Due to other governmental units	<u>000</u>	<u>1,270</u>
Total liabilities	48,400	49,270
Fund balance		
Reserve for prepaid expenditures	1,300	1,300
Reserve for public improvements	1,300	1,300
Reserve for streetlights improvements - District #1	1,200	1,200
Unreserved - undesignated	<u>268,200</u>	<u>269,700</u>
Total fund balance	<u>272,000</u>	<u>273,500</u>
Total liabilities and fund balance	<u>220,400</u>	<u>222,770</u>

The notes to the financial statements are an integral part of this statement.

STATE OF LOUISIANA

GENERAL FUND

COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 FISCAL YEAR BASIS AND ACTUAL
 FISCAL YEARS BEGINNING JANUARY 1, 1996 AND 1997

TRUST	1996		
	Budget	Actual	Variance (Favorable)
TRUST			
Ad Valorem taxes	\$ 44,000	\$ 52,572	\$ 8,572
Franchise taxes	10,000	27,943	17,943
Chain store taxes	688	555	133
Total taxes	54,688	128,070	73,382
INTERGOVERNMENTAL REVENUES			
Salaries taxes	5,500	5,500	0
Alcoholic beverage taxes	2,000	2,000	0
Video taxes	8,200	8,200	0
Total intergovernmental revenues	15,700	15,700	0
LICENSES AND PERMITS			
Alcoholic beverage licenses	100	100	0
Occupational licenses	100,470	100,470	0
Building inspection and permits	600	500	100
Total licenses and permits	101,170	101,070	100
CHARGES FOR SERVICES			
Sewer use fees	20,000	20,000	0
Refuse collection fees	60,000	60,000	0
Total charges for services	80,000	80,000	0
FINES AND FORFEITURES			
Fines - traffic	10,000	10,000	0
MISCELLANEOUS			
Fees and repatriation	10,000	10,000	0
Interest income	3,000	4,000	1,000
Miscellaneous	0	0,000	0
Other	2,000	2,000	0
Sale of assets	2,500	2,500	0
Total miscellaneous	17,500	18,500	1,000
Total revenues	\$223,238	\$223,140	\$98

The notes to the financial statements are an integral part of this statement.

TOWN OF COCHRAN, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 1998

NOTE 4 RETIREMENT COMMITMENTS (CONTINUED)

years of creditable service. Active employees who become disabled after 1985 due to total and permanent disability, with at least 5 years of creditable service, receive a benefit of 75 of average final compensation multiplied by the years of creditable service, but not less than 484 nor more than 875 of average final compensation. Upon reaching retirement age, disability pensioners receive the greater of disability benefits or accrued benefits earned to date of disability. Prior to the enactment of Act 93 of 1985, other disability rules may be applicable as described in the plan. The system also provides for death benefits as described in the plan.

The system issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. This report may be obtained by writing or calling the Louisiana Municipal Police Employees' Retirement System.

Plan members are required by state statute to contribute 1.04 of earnable compensation. Employer contributions for the current year are 8.04 of covered employees' earnable compensation excluding overtime pay including state supplemental pay. The employees' contributions are deducted from the employees' salaries and are remitted by the Town on a monthly basis. The Town of Cochran's contributions to the System for the year ended December 31, 1998, was \$10,787, equal to the required contribution for the year.

NOTE 5 LEASE OBLIGATIONS

The Town of Cochran, Louisiana was not obligated under any capital or operating lease commitments at December 31, 1998.

NOTE 6 CASH, CASH EQUIVALENTS AND INVESTMENTS

Louisiana Revised Statutes authorizing the Town to invest in United States bonds, treasury notes or certificates, or to deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. They are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost. Current fair market value of the capital stock of the Cochran Industrial Development Corporation is not available.

At December 31, 1998, the Town of Cochran had cash and cash equivalents totaling \$23,780 as follows:

TOWN OF CHESTER, VERMONT
COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
FISCAL YEAR ENDED 12/31/2014
ALL-GOVERNMENTAL FUNDS TYPES
YEAR ENDED DECEMBER 31, 2014

	General Fund		Variances Excess/Deficit
	Budget	Actual	
REVENUE			
Taxes	\$ 100,000	\$ 100,000	\$ 0.00
Licenses and permits	100,170	101,207	1,037
Intergovernmental	10,000	10,000	(0.00)
Charges for services	123,000	124,100	1,100
Fines and forfeitures	12,000	10,370	(1,630)
Miscellaneous	10,000	10,100	1,100
Total revenues	375,170	466,107	90,937
EXPENDITURES			
General government	240,307	249,204	8,897
Public safety	150,000	109,700	(40,300)
Public works	30,100	31,000	900
Sanitation	100,000	100,000	(0.00)
Highways and streets	0	0	0
Culture and recreation	0	0	0
Total expenditures	520,407	500,904	(19,503)
Excess of revenues over/under expenditures	(145,237)	165,203	310,440
OTHER FINANCING SOURCES/USES			
Transfer in/out from other funds	100,000	100,000	(0.00)
Excess/(deficiency) of revenues and other financing sources over/under expenditures and other financing uses	<u>\$ 100,000</u>	(100,000)	<u>\$ 0.00</u>
FUND BALANCE, beginning of year		<u>100,000</u>	
FUND BALANCE, end of year		<u>\$ 100,000</u>	

The notes to the financial statements are an integral part of this statement.

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TOWN OF COUSHEWITA, LOUISIANA
FINANCIAL REPORT
DECEMBER 31, 1996

Under provisions of state law, this report is a public document. A copy of the report has been distributed to the auditor, the treasurer, and other responsible public officials. The report is available for public inspection at the Parish Tourist Office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Released Date: MAY 2 1997

STATE OF CONNECTICUT, LEGISLATURE
DECEMBER 31, 1990
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GENERAL PURPOSE FINANCIAL STATEMENTS

Hines, Jackson & Hines
CERTIFIED PUBLIC ACCOUNTANTS

1000 N. ORLEANS, SUITE
1000 NEW ORLEANS, LOUISIANA 70112
(504) 581-1111

400 BOND STREET
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4000 PULASKI, SUITE 100
NEW ORLEANS, LOUISIANA 70112
(504) 581-1111

**INDEPENDENT AUDITORS' REPORT ON THE
FINANCIAL STATEMENTS**

The Honorable Archie Worthen, Mayor
and Members of the Town Council
Post Office Box 312,
Coushatta, Louisiana

We have audited the accompanying general purpose financial statements and the combining and individual fund and account group financial statements of the Town of Coushatta, Louisiana, as of and for the year ended December 31, 1998, as listed in the table of contents. These financial statements are the responsibility of the Town of Coushatta, Louisiana's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Coushatta, Louisiana, as of December 31, 1998, the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining, individual fund, and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and account groups of the Town of Coushatta, Louisiana, as of December 31, 1998, and the results of operations of such funds and the cash flows of the individual proprietary fund for the year then ended, in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining and individual fund and account group financial statements. The accompanying financial information listed as schedules in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the

The Honorable Archie Washam, Mayor
and Members of the Town Council
Page 2

Town of Washam, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose, combining, individual fund and account group financial statements and in our opinion, is fairly presented in all material respects in relation to the financial statements of each of the respective individual funds and account groups, taken as a whole.

The financial information for the year ended December 31, 1988, which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion dated May 24, 1989.

EVANS, JACKSON & EVANS
Baton Rouge, Louisiana
May 8, 1989

COMBINED STATEMENTS - OVERVIEW

TOWN OF COULMANTS, LOUISIANA
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT CATEGORIES
DECEMBER 31, 1988

	Governmental Fund Type	
	General	Special
ASSETS		
Cash and cash equivalents	\$ 88,288	\$ 81,287
Investments	117,529	170,568
Accounts Receivables		
Trade	0	0
All values taxes	0	0
Other	10,214	0
Accrued Interest	183	614
Prepaid expenditures	5,504	0
Due From other Funds	30,215	7,894
Due From other governmental units	2,804	80,777
Property, plant & equipment, net of accumulated depreciation	0	0
Amount to be provided for retirement of general long-term debt	0	0
Total assets	321,823	382,827
LIABILITIES AND FUND EQUITY		
Liabilities		
Accounts payable	\$ 11,615	\$ 1,185
Payroll, payroll taxes and benefits	15,894	0
Sales taxes payable	0	0
Accrued liabilities	0	0
Customers' deposits	0	0
Due to other funds	0	0
Due to other governmental units	890	0
Accumulated unpaid variation	0	0
Total liabilities	28,899	1,185
Fund equity		
Contributed Capital	0	0
Investment in general fixed assets	0	0
Retained earnings - unrestricted/(deficit)	0	0
Fund balances		
Reserved for prepaid expenditures	5,280	0
Reserved for public improvements	1,280	0
Reserved for coverage improvements-Dist. #2	1,280	0
Unreserved - unassigned	145,227	158,328
Total fund equity	132,227	158,328
Total liabilities & fund equity	321,823	382,827

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

TOWN OF CHENIERE, LOUISIANA
STATE OF FINANCIAL STATEMENTS COMPILED
DECEMBER 31, 1990

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting (Continued)

All governmental funds as well as the agency fund, are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. All valuer taxes are recorded as revenue when levied because they are considered to be both measurable and available even though a portion of the taxes are collected in subsequent years.

Those revenues susceptible to accrual are ad valorem taxes, franchise taxes, interest revenue, intergovernmental revenues, and charges for services. Fines, permits, licenses, penalties and interest, and miscellaneous revenues are not susceptible to accrual because generally they are not measurable until received in cash. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred except that principal and interest on general long-term debt is recognized when due. Purchases of various operating supplies are regarded as expenditures at the time purchased.

All proprietary funds are accounted for by using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

Transfers between funds that are not expected to be repaid in any other form, such as capital lease transactions, sales of fixed assets, debt extinguishments, long-term debt proceeds, or others are accounted for as other financing sources or uses. These other financing sources or uses are recognized at the time the underlying events occur.

Budgets and Budgetary Accounting

Formal budgetary accounting is employed as a management control. Annual operating budgets are adopted each fiscal year and amended as required.

The town follows these procedures in maintaining the budgetary data reflected in these financial statements:

1. Prior to November 1, the town clerk submits to the town council a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.

EXHIBIT B

TOWN OF COCHRAN, MONTANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUNDS TOGETHER
YEAR ENDED DECEMBER 31, 1998
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 1997

	General	Special	Totals	
			Expenditures Only	1998
REVENUES				
Taxes	\$ 128,800	\$ 284,395	\$ 400,485	\$384,684
Licenses and permits	181,287	0	181,287	189,487
Intergovernmental	18,843	0	18,843	227,884
Charges for services	138,384	0	138,384	133,380
Fines and forfeitures	28,378	0	28,378	17,887
Miscellaneous	22,781	2,882	48,280	22,882
Total revenues	481,350	287,277	687,381	695,170
EXPENDITURES				
General government	282,284	8,288	278,820	292,282
Public safety	188,388	7,214	178,950	222,475
Public works	82,888	0	82,888	287,884
Sanitation	138,451	0	138,451	187,884
Highways and streets	0	2,882	2,882	2,882
Culture and recreation	0	28,882	28,882	28,882
Total expenditures	681,811	36,284	730,684	765,279
Excess of revenues over/ under expenditures	(200,461)	241,000	(28,281)	29,900
OTHER FINANCING SOURCES/USES				
TRANSFER INO/FROM OTHER FUNDS	288,288	(288,288)	0	1,212
Excess/(deficiency) of revenues and other financing sources over/ under expenditures and other financing uses	87,827	(46,288)	(28,281)	31,112
FUND BALANCE, beginning of year	288,282	282,282	288,282	288,282
FUND BALANCE, end of year	\$ 288,282	\$ 288,282	\$ 288,282	\$288,282

This report is the financial statements and an integral part of this statement.

TOWN OF COVINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 1998

NOTE 1. SUMMARY OF ACCOUNTING POLICIES (CONTINUED)

Fund Accounting (Continued)

The two account groups are not "Funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Property, plant, and equipment acquired for proprietary funds is capitalized in the respective funds to which it applies.

- The proprietary funds are accounted for on a cost of services or "capital maintenance" measurement basis. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity is included on their balance sheets. Their reported fund equity (net total assets) is segregated into restricted capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all depreciable fixed assets used by the enterprise fund is charged as an expense against its operations. Accumulated depreciation is reported on the enterprise fund balance sheet. Depreciation has been provided over the estimated useful lives using the straight line method. The estimated useful lives are as follows:

	YEARS
Buildings	20
Mails	20
Transmission and Distribution Lines	20
Storage tanks	20
Pumping equipment	20-25
Motors	20-25
Hydrants	20-25
Power lines	5
Office furniture and equipment	5

Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement basis applied.

REVENUE

<u>Special revenue fund types</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>(Favorable)</u>
\$ 140,000	\$ 280,370	\$ 140,370
0	0	0
0	0	0
0	0	0
0	0	0
<u>50,000</u>	<u>0,000</u>	<u>1,000</u>
190,000	280,370	154,370
4,000	4,764	1,214
7,000	7,038	(14)
0	0	0
0	0	0
4,000	4,462	462
<u>14,000</u>	<u>14,562</u>	<u>13,282</u>
<u>64,000</u>	<u>64,194</u>	<u>794</u>
292,000	348,466	152,266
<u>140,000</u>	<u>280,370</u>	<u>140,370</u>
<u>\$ 150,000</u>	<u>141,000</u>	<u>\$ 14,000</u>
	<u>201,014</u>	
	<u>\$ 208,014</u>	

TRUCK OF CONTRACTS, LOGGING
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS
PROGRAMS FISCAL YEARS
YEARS ENDED DECEMBER 31, 1954 AND 1953

PAGE 2

	AMOUNTS	
	1954	1953
Operating revenues		
Charges for services		
Major sales	\$ 106,425	\$ 103,885
Contract fees	3,615	4,075
Service fees, maintenance charge, other	1,258	2,825
Total operating revenues	111,298	110,785
Operating expenses		
Fuel	1,497	1,850
Salaries	18,549	15,243
Retirement	1,881	2,459
Insurance - employees	1,148	8,258
Professional services	4,868	8,185
Office supplies and expense	5,355	4,785
Operating supplies and tools	22,574	29,828
Maintenance and repairs	14,348	14,447
Telephone	1,812	1,073
Travel	484	50
Insurance	10,236	10,303
Utilities	89,518	50,433
Rent	713	893
Miscellaneous	1,894	4,873
Taxes	345	428
Contractual services	2,807	1,444
Deprecial loss	27,155	53,759
Bad debt expense	2,822	0
Total operating expenses	282,132	238,885
Operating income/loss	(170,834)	(128,100)
Nonoperating revenues/expenses		
Interest income	2,812	4,228
Income/loss	(168,022)	(123,872)
Retained earnings - Unreserved,		
Beginning of Year/(deficit)	\$ 182,823	\$ 122,280
Retained earnings - Unreserved,		
End of year/(deficit)	\$ 14,801	(1,592)

The notes to the financial statements are an integral part of this statement.

TOWN OF COVINGTON, LOUISIANA
 COMPARATIVE STATEMENTS OF CASH FLOWS - FISCAL YEAR 2006 (2005)
 YEAR ENDED DECEMBER 31, 2006 AND 2005
 INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS

	INTERPERIOD	
	YEAR ENDED DECEMBER 31, 2006	2005
CASH FLOWS PROVIDED BY/USED IN OPERATING ACTIVITIES		
Operating loss	\$ (58,330)	\$ 160,987
Adjustments to reconcile operating loss to net cash provided by/used in operating activities		
depreciation	27,155	50,750
net debt expense	2,000	0
INCREASE/DECREASE IN operating assets		
Accounts Receivable		
Trade	5,155	16,660
Other	(3,884)	1800
INCREASE/DECREASE IN operating liabilities		
Accounts Payable		
Trade	(2,128)	6,480
Payroll taxes and retirement payable	808	380
Other	(6,573)	2,180
customer deposits	1,718	5,888
Accumulated unpaid vacation	43	628
Net cash provided by/used in operating activities	(743)	7,070
CASH FLOWS PROVIDED BY/USED IN CAPITAL AND RELATED FINANCING ACTIVITIES		
Purchase of equipment	(16,769)	(16,769)
Receipts from capital assets	0	8,268
Net cash provided by/used in capital and related financing activities	(16,769)	(18,501)
CASH FLOWS PROVIDED BY/ USED IN INVESTING ACTIVITIES		
Receipts of interest	5,828	6,828
Net cash provided by/used in investing activities	5,828	6,828
INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS	123,880	1,337
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	177,321	175,786
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 301,201	\$ 177,123

The notes to the financial statements are an integral part of this statement.

TOWN OF COCHRAN, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2008

The financial statements of the Town of Cochrane, Louisiana, have been prepared in conformity with generally accepted accounting principles as applied to government units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following notes to the financial statements are an integral part of the Town's Financial Report.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The Town of Cochrane was incorporated on April 22, 1872, under the provisions of official home rule charter. The Town operates under a Mayor-Council form of government. The Town's major operations include public safety, fire protection, streets, sanitation, recreation and parks, utilities, and general administrative services.

Section 3100 of the GRSB Codification of Governmental Accounting and Financial Reporting Standards established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Oversight responsibility by the Town is determined on the basis of the following criteria:

(a) **Financial Interdependency.** When a separate agency produces a financial benefit for or imposes a financial burden on a unit of government, that agency is a part of the reporting entity. Considerations of financial interdependency include responsibility for financial deficits, obligations to employees, and questions of, or "fiscal responsibility" for, debt.

(b) **Selection of governing authority.** An authoritative appointment is one where the entity's chief elected official maintains a significant continuing relationship with the appointed officials with respect to carrying out important public functions.

(c) **Designation of management.** When management is appointed by and held accountable to a governing authority that is included in the entity, the activity being managed falls within the entity.

(d) **Ability to significantly influence operations.** This ability includes, but is not limited to, the authority to review and approve budgetary requests, adjustments, and amendments.

(e) **Accountability for fiscal matters.** Fiscal authority normally includes the authority for final approval over budgetary appropriations, responsibility for funding deficits and operating deficiencies, disposal of surplus funds, control over the collection and disbursement of funds, and maintenance of title to assets.

TOWN OF COUSHATTA, LOUISIANA
NOTE TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 1996

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Financial reporting entity (Continued)

There may be, however, factors other than oversight that are so significant that exclusion of a particular agency from a reporting entity's financial statements would be misleading. These factors include:

(a) scope of public services. Aspects to be considered include who the activity benefits and whether it is conducted within the entity's geographic boundaries and generally available to its citizens.

(b) Special financing relationships. Such a relationship may have been created to benefit the entity by providing for the issuance of debt on behalf of the entity.

Based on the application of these criteria, the financial statements of the Town of Coushatta, Louisiana, consist only of the funds and account groups of the Town since the Town has no oversight responsibility for any other governmental entity.

Fund accounting

The accounts of the Town of Coushatta are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. The individual funds account for the government's resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations, or other restrictions. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities. The various funds are grouped, in the financial statements in this report, into five general fund types and three bond fund categories as follows:

Governmental fund types

Governmental funds account for all or most of the Town of Coushatta's general activities, including the collection and disbursement of specific or legally restricted taxes, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations.

General fund - The general fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund. General tax revenues and OTHER sources of revenue used to finance the fundamental operations of the Town are included in this fund. The fund is charged with all cost of operating the government for which a separate fund has not been established.

TOWN OF COCHRAN, MONTANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 1996

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Accounting (Continued)

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources other than special assessments, expendable bonds, or major capital projects that are legally restricted to expenditures for specific purposes. The town's special revenue funds consist of the sales tax, street tax, fire tax, and recreation tax funds.

Capital Project Fund - Capital project funds are established to account for major capital expenditures not financed by enterprise funds, internal service funds or trust funds.

Proprietary Fund Types

Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator.

Enterprise Fund - The enterprise fund is used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or in where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund Types

These funds account for assets held by the town as a trustee or agent for individuals, private organizations, other units of governments, and/or other funds.

Agency Fund - The agency fund is used to account for the collection of property taxes and the subsequent distribution to other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

STATE OF LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 1998

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Accounting (Continued)

Account Group

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect net expendable available financial resources.

General fixed assets account group - This is not a fund but rather an account group that is used to account for general fixed assets acquired principally for general purposes and excludes fixed assets in the Emergency Fund.

General long-term debt account group - This is not a fund but rather an account group that is used to account for the outstanding principal balances of general obligation bonds and other long-term debt not reported in the proprietary funds.

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance net current assets is considered a measure of "available spendable resources". Governmental fund operating statements present increases revenues and other financing sources and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. Public Works ("Infrastructure") general fixed assets consisting of certain improvements, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at cost.

Long-term liabilities expected to be financed from governmental fund types are accounted for in the General Long-Term Debt Account Group.

Long-term liabilities expected to be financed from governmental fund types are accounted for in the General Long-Term Debt Account Group.

BOARD OF COMMISSIONERS, LOUISIANA
STATE OF FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 1998

NOTE 3 INTEREST RECEIVABLES AND PAYABLES (Continued)

Due FROM THE OTHER FUNDS:

Receivable Fund	Payable Fund	Amount
General fund	Property tax fund	\$ 14,793
Street tax fund	Property tax fund	1,418
Fire tax fund	Property tax fund	1,418
Recreation tax fund	Property tax fund	4,474
General Fund	Enterprise Fund	<u>28,843</u>
	Total	<u>\$ 28,843</u>

NOTE 4 CHANGES IN FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance		Additions	Retirements	Balance	
	January 1, 1998				December 31, 1998	
Land	\$ 119,000	\$ 0	0	0	\$ 119,000	
Buildings	108,367	11,748	0	0	120,115	
Improvements other than buildings	408,944	20,771	0	0	429,715	
Equipment, Furniture & Fixtures	<u>161,242</u>	<u>21,220</u>	<u>(18,000)</u>	<u>142,372</u>		
Total general fixed assets	<u>\$ 837,553</u>	<u>\$ 53,739</u>	<u>\$ (18,000)</u>	<u>\$ 903,292</u>		

A summary of proprietary fund type property, plant and equipment at December 31, 1998 follows:

	Straight-Line Basis	Accumulated		Depreciation	
		Cost	Depreciation	Net	This Year
Land	-	\$ 18,782	\$ 0	\$ 18,782	\$ 0
Buildings	20 yrs	74,487	50,248	24,239	3,887
Improvements other than buildings	20-50 yrs	2,042,812	284,263	778,549	43,124
Equipment	3-20 yrs	228,995	245,117	34,279	7,424
Furniture & fixtures	5 yrs	<u>23,281</u>	<u>21,860</u>	<u>1,421</u>	<u>484</u>
Total		<u>\$ 2,438,277</u>	<u>\$ 561,288</u>	<u>\$ 876,241</u>	<u>\$ 54,923</u>

EXHIBIT A

Proprietary Fund Type	Fiduciary Fund Type	Account Groups				Totals	
		Gen. Fund		General Long-Term		Expendable Only	
		Assets	Liab.	Assets	Liab.	1994	1995
Enterprises	Agency						
\$ 80,410	\$ 187	\$ 0	\$ 0	\$ 0	\$ 323,783	\$ 368,860	
98,028	0	0	0	0	383,882	398,374	
18,459	0	0	0	0	19,459	28,891	
0	24,277	0	0	0	24,277	31,331	
0	0	0	0	0	18,338	27,488	
188	0	0	0	0	5,088	1,284	
2,188	0	0	0	0	8,488	1,283	
0	0	0	0	0	48,133	98,712	
0	0	0	0	0	48,231	81,889	
888,341	0	488,428	0	0	3,738,288	3,787,817	
0	0	0	0,182	0	0,182	4,894	
<u>\$ 1,856,812</u>	<u>\$ 24,277</u>	<u>\$ 488,428</u>	<u>\$ 0,182</u>	<u>\$ 0</u>	<u>\$ 3,738,288</u>	<u>\$ 3,827,343</u>	
0	0	0	0	0	0	0	
4,350	0	0	0	0	32,476	36,855	
4,340	0	0	0	0	57,340	18,813	
492	0	0	0	0	492	828	
804	0	0	0	0	804	280	
81,853	0	0	0	0	81,853	49,215	
19,848	24,277	0	0	0	48,219	98,712	
0	0	0	0	0	888	1,218	
2,218	0	0	0,182	0	8,818	7,813	
<u>88,632</u>	<u>24,277</u>	<u>0</u>	<u>0,182</u>	<u>0</u>	<u>188,822</u>	<u>201,916</u>	
1,198,874	0	0	0	0	1,198,874	1,206,428	
0	0	888,428	0	0	888,612	888,873	
1218,488	0	0	0	0	1218,488	1281,920	
0	0	0	0	0	8,368	1,188	
0	0	0	0	0	1,368	1,368	
0	0	0	0	0	1,098	1,288	
0	0	0	0	0	588,182	248,227	
<u>888,588</u>	<u>0</u>	<u>888,428</u>	<u>0</u>	<u>0</u>	<u>3,361,288</u>	<u>3,828,487</u>	
<u>\$ 1,856,812</u>	<u>\$ 24,277</u>	<u>\$ 888,428</u>	<u>\$ 0,182</u>	<u>\$ 0</u>	<u>\$ 3,738,288</u>	<u>\$ 3,827,343</u>	

TOWN OF COCHRAN, LOUISIANA
 STATEMENT OF GENERAL LONG-TERM DEBT
 DECEMBER 31, 1998
 WITH COMPARATIVE FIGURES FOR DECEMBER 31, 1995

	Accumulated unpaid variation	Totals	
		1998	1995
AMOUNT TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG- TERM DEBT			
Amount to be provided from general revenues	\$ 5,162	\$ 5,162	\$ 4,484
Total available and to be provided	\$ 5,162	\$ 5,162	\$ 4,484
GENERAL LONG-TERM DEBT PAYABLE			
Accumulated unpaid variation	\$ 5,162	\$ 5,162	\$ 4,484
Total general long-term debt payable	\$ 5,162	\$ 5,162	\$ 4,484

The notes to the financial statements are an integral part of this statement.

TOWN OF COCHRAN, MONTANA

GENERAL FUND

COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (1994-BASE) AND ACTUAL (CONTINUED)
YEARS ENDED DECEMBER 31, 1994 AND 1993

	1994		
	Budget	Actual	Variance (Excess/Deficit)
Public works			
Water Department			
Salaries and wages	\$ 22,000	\$ 24,050	\$ (2,050)
Supplies	2,500	18,000	15,500
Contractual services	500	2,000	1,500
Employee insurance	1,700	1,800	100
Professional services	200	2,700	2,500
Rents and subscriptions	100	100	0
Rentals	0	200	200
Travel	75	51	24
Capital outlay	0	12,000	12,000
Total expenditures - water department	28,275	60,900	(32,625)
Sanitation department			
Salaries and wages	68,000	72,000	4,000
Employee insurance	7,275	8,007	732
Supplies	20,000	20,100	100
Professional services	400	200	200
Rentals	200	500	300
Miscellaneous	200	107	93
Contractual services	60,000	70,200	10,200
Capital outlay	2,000	1,400	600
Total expenditures - sanitation	160,275	173,414	(13,139)
Total expenditures	188,550	234,314	(45,764)
Excess/Deficiency of revenues over expenditures	170,014	120,251	49,763
OTHER FINANCING SOURCE(S)			
Transfers (to)/from other funds	210,000	200,000	10,000
Excess/Deficiency of revenues and other financing sources over/under expenditures and other financing costs	380,014	320,251	59,763
FUND BALANCE, beginning of year		204,212	
FUND BALANCE, end of year		263,975	

The notes to the financial statements are an integral part of this statement.

2000		
Actual	Actual	Variances Favorable/Unfavorable
\$ 98,500	\$ 94,824	\$ 4,676
11,800	8,897	2,903
0	1,848	(1,848)
3,000	1,888	1,112
107,800	40,550	1,408
250	0	250
1,000	210	790
500	284	216
<u>15,000</u>	<u>11,879</u>	<u>3,121</u>
80,200	84,264	13,068
64,000	64,100	(100)
8,000	8,324	(324)
13,000	17,868	14,868
500	500	0
100	500	1300
500	400	100
71,000	74,100	10,170
<u>0</u>	<u>0</u>	<u>0</u>
<u>108,200</u>	<u>102,668</u>	<u>17,532</u>
<u>628,608</u>	<u>653,628</u>	<u>128,020</u>
(243,000)	(205,780)	(5,794)
<u>385,608</u>	<u>447,848</u>	<u>(62,240)</u>
\$ 28,281	18,480	\$ (9,801)
	<u>385,825</u>	
	<u>\$ 404,305</u>	

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources other than special assessments, expropriable bonds, or major capital projects that are legally restricted to expenditures for specified purposes.

Sales Tax Fund

To account for the revenues and expenditures of the sales tax fund. Proceeds of the 1% sales tax are dedicated to the following purposes:

Constructing, acquiring, extending, improving and/or maintaining drainage facilities, streets, street lighting facilities, bridges, sidewalks, waterworks, sewers and sewer disposal works, recreational facilities, public parks, public buildings and fire department stations and equipment, payment of salaries of municipal employees, maintaining and operating the municipal police departments and garbage collection and disposal facilities including the purchase of equipment therefor, or for any one or more said purposes, title to which improvements shall be in the public.

Street Tax Fund

To account for the receipts and subsequent expenditures of proceeds of the Town's .80 mill street improvement tax, dedicated to the improvement and maintenance of town streets.

Fire Tax Fund

To account for the receipts and subsequent expenditures of proceeds of the Town's .80 mill fire department tax, dedicated to the payment of all recurring indebtedness and general operating expenses of the Fire Department District No. 1 of the town.

Recreation Tax Fund

To account for the receipts and subsequent expenditures of proceeds of the Town's 1.80 mill recreation tax, dedicated to payment of the maintenance and operating expenses of the public buildings and other works of permanent public improvements used for recreation purposes in the town.

STATE OF CONNECTICUT, GOVERNMENT
GENERAL SERVICES FUND
CONSOLIDATED FINANCIAL STATEMENTS
PERIOD ENDING 31, 1984

STATE COMPARATIVE STATEMENT FOR PERIOD ENDING 31, 1984

ASSETS	Balance	Increases	Decreases	Totals
	1984	1984	1984	1984
Cash and cash equivalents	\$ 104,728	\$ 128,810	\$ 21,485	\$ 211,053
Investments	104,728	41,125	176,875	179,078
Accrued interest receivable	304	503	514	721
Due from property tax fund	0	1,838	1,486	34,175
Due from other governmental entities	48,222	0	0	48,222
Total assets	\$ 308,082	\$ 5,306	\$ 99,871	\$ 363,517
LIABILITIES AND FUND BALANCES				
Accounts payable	0	0	0	\$ 1,743
fund balances	361,728	5,306	98,128	464,312
Total liabilities and fund balances	\$ 361,728	\$ 5,306	\$ 98,128	\$ 464,312

The notes to the financial statements are an integral part of this statement.

**STATE OF CONNECTICUT, CONSOLIDATED
GENERAL REVENUE STATEMENT**
CONSOLIDATED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
YEAR ENDED DECEMBER 31, 2005

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2004

	2005 Total	2004 Total	2005 Total	2004 Total	2005 Total	2004 Total
REVENUES						
Taxes						
Ad valorem taxes	\$ 251,891	\$ 2,090	\$ 21,298	\$ 21,298	\$ 21,414	\$ 21,489
Sales taxes	8,404	0	0	0	205,983	209,183
Interest income	12	0	1,499	1,499	0	0
Miscellaneous	285,894	1,481	0	0	3,284	1,255
Total revenues	546,181	3,571	22,797	22,797	231,687	231,827
EXPENDITURES						
General government	4,766	0	0	0	4,799	5,813
Public safety	0	0	0	0	0	0
Highway and street	0	0	0	0	0	0
Culture and recreation	0	0	0	0	0	0
Total expenditures	4,766	0	0	0	4,799	5,813
Balance of revenues over/ under expenditures	541,415	3,571	22,797	22,797	326,888	326,014
OTHER FINANCING SOURCES/(USES)						
Operating transfers (to/from)	128,000	0	0	0	128,000	128,000
Income/expense of revenue and other						
Classified accounts over/ under expenditures and other financing uses	(18,000)	1,413	1,469	(55,121)	(54,891)	25,081
Total transfers, beginning of year	110,000	1,413	1,469	(53,652)	73,109	203,081
Total transfers, end of year	238,000	0	0	181,471	154,891	231,121

The notes to the financial statements are an integral part of this statement.

FORM OF CONTRACTS, ORIGINAL
OFFICE, WASHINGTON, D.C.
1958-1959

COMPARATIVE STATEMENTS OF REVENUE, EXPENDITURES, AND RESOURCES BY FUND SOURCE -
PERIOD 1958-1959, BUDGET AND ACTUAL
TOTAL FUND SOURCE \$1,200,000.00

	1958		Balance forwarded	1959		Variance enclosed
	Budget	Actual		Budget	Actual	
REVENUES						
State Loans	\$10,000	\$10,000	0	\$10,000	\$10,000	0
Support Income	0	4,000	4,000	4,000	4,000	0
Amortizations	200	11	0	200	200	189
Total revenues	10,200	14,011	4,000	14,200	14,200	0
EXPENDITURES						
Construction and administration	4,000	4,700	0	4,000	4,000	0
Other of revenues over expenditures	10,200	9,311	14,000	10,200	10,200	4,000
OTHER FINANCING PROCEEDS/TRANSFERS						
Transfer (net) from recreation fund	0	0	0	0	0	0
Transfer (net) from general fund	100,000	100,000	10,000	100,000	100,000	0
Total other financing sources/transfers	100,000	100,000	10,000	100,000	100,000	0
Income/deficiency of revenues over/under expenditures and other financing uses	0	100,000	14,000	0	140,000	140,000
FUND BALANCE, beginning of year						
FUND BALANCE, end of year						

The notes to the financial statements are an integral part of this statement.

HINES, JACKSON & HINES
CERTIFIED PUBLIC ACCOUNTANTS

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TELEPHONE 337-335-1010
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4 MONROE, L.S. 134
(2000)

The Honorable Archie Warwick, Mayor
and Members of the Town Council
Post Office Box 131
Coushatta, Louisiana

We are writing this letter as a follow-up to our recent audit of the general purpose financial statements of the Town of Coushatta, Louisiana as of December 31, 2004, and for the year then ended.

We offer the following observations and recommendations, which are intended to help improve record keeping procedures and general operations of the Town and are intended to be constructive in nature:

Relative Conditions:

We noted that actual revenues received by the Town of Coushatta's general fund and special revenues fund were \$28,899 (8.3 percent) more than budgeted in 2004 and \$54,648 (12.8 percent) less than budgeted in 2004, respectively. Likewise, actual expenditures for the general fund were \$104,804 (23.3 percent) more than budgeted in 2004.

LSA-R.S. 28:1218 requires the Town of Coushatta to amend its budget whenever actual revenues and expenditures are projected to be less than or exceed budgeted amounts by more than five percent.

Recommended Action:

We suggest the Town of Coushatta's adopted budget be closely monitored and amended whenever there has been a change in operations upon which the original adopted budget was developed. Care should be exercised to maintain actual revenues and expenditures within the five percent limit established by statute.

Management Response:

The Town of Coushatta will closely monitor its budget and make amendments to it as necessary to adequately reflect expected revenues and expenditures and to satisfy legal requirements.

These comments and recommendations are not all inclusive and are not intended to be critical of anyone. We would like to thank the Town of Coushatta's management and staff for their courtesy and cooperation during our engagement.

If you have any questions or concerns, please let us know.

HINES, JACKSON & HINES
Monroelouise, Louisiana
May 3, 2005

The Honorable Ernie Worsam, Mayor
and Members of the Town Council
Page 2

relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reprovable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the Town of Osmatche and the Legislative Council of State of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

MINNE, JACKSON & MINNE
Baton Rouge, Louisiana
May 8, 1987

TOWN OF COCHICHELTA, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 1988

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Balances

The unreserved fund balances for governmental funds represent the amount available for budgeting future operations. The reserved fund balances for governmental funds represent the amount that has been legally identified for specific purposes. Unreserved retained earnings for proprietary funds represent the net assets available for future operations or distribution. Reserved retained earnings for proprietary funds represent the net assets that have been legally identified for specific purposes.

Contributed capital is recorded in the Reserve Fund for capital assets restricted for the acquisition or construction of capital assets. Contributed capital is not amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources.

Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Town's financial position and operations. However, comparative C.S., presentation of prior year totals by fund type data has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read. Certain amounts from prior year financial statements have been reclassified to conform with current classifications.

Total columns on combined statements - continuing

Total columns on the general purpose financial statements are captioned "Memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not represent financial position, results of operations, or changes in financial position, in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 AD VALOREM TAXES

The Town of Cocharta levies taxes on real and business personal property located within its boundaries. The Red River Parish Tax Assessor assesses the property values and prepares the Town's property tax roll. The Town bills and collects its own property taxes.

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes levied on October 13, are payable upon receipt of notice. All ad valorem tax revenues are recognized in compliance with NGA Interpretation - 3 and GAAP Codification Section 270 (Revenue Recognition - Property Taxes) which states that such revenue is recorded when it becomes measurable and available. Available means due, or past due and receivable within the current period and

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A. HINES, JACKSON & HINES
CPAs

STATE OF LOUISIANA
OFFICE OF THE COMPTROLLER
500 BAYOU BOULEVARD, SUITE 100
JEFFERSON, LOUISIANA 70002

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN ASPECT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Archie Wambach, Mayor
and Members of the Town Council,
Post Office Box 131,
Coushatta, Louisiana

We have audited the general purpose financial statements and the combining, individual fund and account group financial statements of the Town of Coushatta, Coushatta, Louisiana, for the year ended December 31, 1996, and have issued our report thereon dated May 9, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose, combining, individual fund and account group financial statements are free of material misstatement.

The management of the Town of Coushatta, Coushatta, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, evidence and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the financial statements of the Town of Coushatta, Coushatta, Louisiana, for the year ended December 31, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of

1993		
Budget	Actual	Variance Favorable
\$ 81,000	\$ 81,000	\$ 0
8,000	8,742	(742)
12,000	12,892	(892)
3,260	3,847	(587)
-800	-580	220
3,000	3,000	0
1,000	2,000	(1,000)
2,000	2,000	0
8,882	7,842	1,040
1,000	1,804	(804)
500	500	0
4,000	4,000	0
1,000	1,000	0
2,000	2,804	(804)
2,000	2,805	(805)
2,000	2,000	0
2,000	2,747	(747)
28,000	28,000	0
1,000	1,000	0
0	0	0
<u>17,000</u>	<u>12,422</u>	<u>4,578</u>
199,710	208,322	(8,612)
110,000	112,070	(2,070)
12,000	17,772	(5,772)
8,000	18,267	(10,267)
800	344	456
24,000	15,082	8,918
12,000	12,049	951
5,000	5,328	(328)
200	300	(100)
0	328	(328)
800	2,808	(2,008)
0	0	0
4,000	18,641	(14,641)
<u>0</u>	<u>32</u>	<u>32</u>
167,288	194,451	(27,163)

HINES, JACKSON & HINES
CERTIFIED PUBLIC ACCOUNTANTS

P.O. BOX 448

MONTEICARLO, LOUISIANA 70451

NO. 00000000000000000000
FEDERAL ID NO.

A NEW SPANISH TOWN
MOBILE

MEMBER SINCE 1976
SERVING MEMBERS
S. 00000000000000000000
JOB # 000000000000

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Archie Wozniak, Mayor
and Members of the Town Council
Post Office Box 831
Coushatta, Louisiana

We have audited the general purpose financial statements of the Town of Coushatta, Coushatta, Louisiana, and the combining and individual fund and account group financial statements of the Town of Coushatta, Coushatta, Louisiana, as of and for the year ended December 31, 1994, and have issued our report thereon dated May 9, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Town of Coushatta, Coushatta, Louisiana, is the responsibility of the management of the Town of Coushatta. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Town's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the Town of Coushatta and the Louisiana Legislative Auditor. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

HINES, JACKSON & HINES
Montecarlo, Louisiana
May 9, 1997

TOWN OF COCHRAN, LOUISIANA
 SPECIAL PURPOSE FUND
 BALANCE SHEET
 COMPARATIVE BALANCE SHEETS
 DECEMBER 31, 1991 AND 1990

	<u>1991</u>	<u>1990</u>
ASSETS		
Cash and cash equivalents	\$ 290	\$ 18,477
Investments	184,378	183,227
Accrued interest receivable	200	300
Due from other governmental units	<u>60,323</u>	<u>63,182</u>
TOTAL ASSETS	<u>\$345,291</u>	<u>\$365,186</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 834	\$ 800
Fund balance		
Unreserved - undesignated	<u>344,457</u>	<u>364,386</u>
Total liabilities and fund balance	<u>\$345,291</u>	<u>\$365,186</u>

The notes to the financial statements are an integral part of this statement.

STATE OF CALIFORNIA, DIVISION
 DEPARTMENT OF CORREALS, PROBATION, AND PAROLE
 YEAR ENDED DECEMBER 31, 1964

	Land	Improvements Other than Buildings	Equipment, Furniture & Fixtures	Total
General fixed assets, beginning of year	\$ 189,957	\$ 488,944	\$ 543,242	\$ 1,222,143
Additions				
General fixed expenses	21,746	3,029	21,518	46,293
Recreation Fund	—	13,322	—	13,322
Reductions	9	28,171	21,812	49,992
Assets sold and replaced	—	—	53,822	53,822
General fixed assets, end of year	\$ 211,702	\$ 527,125	\$ 589,172	\$ 1,327,999

The notes to the financial statements are an integral part of this statement.

GENERAL FIXED ASSETS ACCOUNT GROUP

The general fixed assets account group is used to account for fixed assets not used in proprietary fund operations or accounted for in trust funds.

TOWN OF COVINGTON, LOUISIANA
ASSET FUND
FINANCIAL STATEMENTS
COMPARATIVE BALANCE SHEETS
DECEMBER 31, 1996 AND 1995

ASSETS	1996	1995
Cash and cash equivalents	\$ 387	\$48,263
Taxes receivable - ad valorem (net of estimated uncollectible taxes of \$118 in 1996 and \$118 in 1995)	24,388	21,521
TOTAL ASSETS	\$24,775	\$71,521
LIABILITIES		
Due to other funds		
General fund	\$18,783	\$48,759
Street tax fund	1,400	5,000
Fire tax fund	1,400	5,000
Recreation tax fund	8,824	24,782
TOTAL LIABILITIES	\$28,407	\$11,541

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
YEAR ENDED DECEMBER 31, 1996

	Balance		Balance	
	January 1, 1996	Additions	Deductions	December 31, 1996
ASSETS				
Cash and cash equivalents	\$ 48,263	\$ 88,248	\$ 112,284	\$ 387
Taxes receivable Ad valorem - net	21,521	81,289	88,282	24,238
TOTAL ASSETS	\$ 69,784	\$ 169,537	\$ 200,566	\$ 24,625
LIABILITIES				
Due to other funds				
General fund	\$ 48,759	\$ 48,887	\$ 70,883	\$ 18,283
Street tax fund	5,000	7,083	10,881	1,850
Fire tax fund	5,000	7,083	10,881	1,850
Recreation tax fund	24,782	23,288	33,281	8,824
TOTAL LIABILITIES	\$ 73,541	\$ 82,341	\$ 125,926	\$ 31,807

The notes to the financial statements are an integral part of this statement.

AGENCY FUNDS

AGENCY funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Property Tax Fund

This fund is used to account for the collection and distribution of property taxes to other funds.

TOWN OF COVINGTON, LOUISIANA
GENERAL FUND
UTILITY FUND
COMPARATIVE BALANCE SHEETS
DECEMBER 31, 1996 AND 1995

EXHIBIT B-1

ASSETS	<u>1996</u>	<u>1995</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 82,411	\$ 84,854
Investments	96,800	95,240
Accounts receivable, net of allowance for uncollectible accounts of \$69 in 1996 and \$260 in 1995	19,488	38,881
Accrued interest	188	333
Due from FRB	0	1,984
Prepaid expenses	<u>2,183</u>	<u>0</u>
Total current assets	201,060	221,292
Property, plant and equipment, net of accumulated of \$562,507 in 1996 and \$508,482 in 1995	<u>848,543</u>	<u>834,814</u>
Total assets	<u>\$1,049,603</u>	<u>\$1,056,106</u>
LIABILITIES AND FUND EQUITY		
LIABILITIES		
Current liabilities		
Accounts payable	\$ 4,530	\$ 8,850
Due to general fund	28,492	25,370
Payroll taxes and retirement payable	4,280	2,350
Insurance withhold	824	93
Sales taxes payable	483	404
Customers' deposits	<u>51,885</u>	<u>48,323</u>
Total current liabilities	82,494	85,330
Long-term liabilities		
Accumulated unpaid vacation	<u>1,228</u>	<u>1,228</u>
Total liabilities	83,722	86,558
FUND EQUITY		
Contributed capital	1,280,074	1,280,456
Retained earnings	<u>102,488</u>	<u>102,501</u>
Unreserved - (deficit)	<u>86,397</u>	<u>86,581</u>
Total fund equity	<u>1,468,959</u>	<u>1,469,538</u>
Total liabilities and fund equity	<u>\$1,552,681</u>	<u>\$1,556,096</u>

The notes to the financial statements are an integral part of these statements.

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the government's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where the government's council has decided that periodic determination of net income is appropriate for accountability purposes.

Water Fund

To account for the provision of water services to residents of the Town. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

STATE OF CONNECTICUT, HARTFORD
 PUBLIC SERVICE BOARD
 REGULATING THE PUBLIC
 UTILITIES
 REGULATORY STATEMENTS OF REVENUE, EXPENDITURES, AND CARRYOVER BY FISCAL BALANCE
 FISCAL YEAR ENDING JUNE 30, 1995
 STATE FISCAL YEAR ENDING JUNE 30, 1995

	1994		Variance		1995		Variance	
	Actual	Budget	Favorable	Unfavorable	Actual	Budget	Favorable	Unfavorable
REVENUES								
Utilities and renewable fuels	\$ 13,049	\$ 11,349	\$ 1,700		\$ 13,049	\$ 11,349	\$ 1,700	
Interest income	769	1,478		\$ 709	1,478	1,478		\$ 709
Miscellaneous	2,022	2,124		\$ 102	2,022	2,124		\$ 102
Total revenues	15,840	14,951	889		15,541	14,951	590	
EXPENDITURES								
Utilities and renewable fuels	\$ 6,591	\$ 6,528	\$ 63		\$ 6,591	\$ 6,528	\$ 63	
Supplies - operating	7,584	7,777		\$ 193	7,584	7,777		\$ 193
Rent, maintenance, administration	1	6		\$ 5	1	6		\$ 5
Professional services	78	402		\$ 324	78	402		\$ 324
Building	273	144		\$ 129	273	144		\$ 129
Capital outlay	27,488	17,721		\$ 9,767	27,488	17,721		\$ 9,767
Total expenditures	32,015	32,578		\$ 563	32,015	32,578		\$ 563
Balance of revenue over/under expenditures	13,825	(7,627)	21,452		13,825	(7,627)	21,452	
OTHER FINANCING SOURCES/USES								
Transfer from other tax fund	0	0	0		0	0	0	
Income/(Contributions) of revenue over/under expenditures and other financing sources	(14,827)	(13,661)	1,166		(14,827)	(13,661)	1,166	
FIN BALANCE, beginning of year								
FIN BALANCE, end of year								
	0	0	0		0	0	0	

The notes to the financial statements are an integral part of this statement.

TOWN OF COVINGTON, LOUISIANA
SERIAL BONDING FUND
REGULATIONS FOR FUND
COMPARATIVE BALANCE SHEETS
DECEMBER 31, 1995 AND 1994

SHEET 2-1

	1995	1994
ASSETS		
Cash and cash equivalents	\$ 18,000	\$ 6,000
Investments	20,000	27,000
Accrued interest receivable	100	200
Due from property tax fund	6,000	24,000
Total assets	\$ 44,100	\$ 57,200
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 0	\$ 20
Fund Balance		
Unreserved - undesignated	44,100	57,180
Total liabilities and fund balance	\$ 44,100	\$ 57,200

The notes to the financial statements are an integral part of this statement.

TOWN OF COVENTRY, CONNECTICUT
 FINANCIAL RECORD, FISCAL
 YEAR 1992
 COMPARISON OF BUDGET, ACTUALS, AND CHANGES IN FUND BALANCE
 FISCAL YEAR 1991 AND FISCAL
 YEAR 1992 THROUGH 12/31/92

	1991		Variance Enclosed	1992		Budget	Actual	Fund/Budget
	Budget	Actual		Budget	Actual			
EXPENSES								
Ad valorem taxes	\$ 4,000	\$ 7,000	\$ 3,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	100%
Environmental	0	0	0	7,000	7,000	7,000	7,000	100%
Interest income	2,000	2,000	0	0	0	0	0	0%
Total revenue	6,000	9,000	3,000	11,000	11,000	11,000	11,000	100%
EXPENDITURES								
Public safety - fire department	7,000	7,000	0	7,000	7,000	7,000	7,000	100%
Police - repairs and maintenance	0	0	0	0	0	0	0	0%
Maintenance	0	0	0	0	0	0	0	0%
Total expenditures	7,000	7,000	0	7,000	7,000	7,000	7,000	100%
Balance of revenues over/under expenditures	\$ 0	\$ 2,000	\$ 2,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	100%
FUND BALANCE, beginning of year	0	0	0	0	0	0	0	0%
FUND BALANCE, end of year	0	2,000	2,000	4,000	4,000	4,000	4,000	100%

The data in the financial statements are an integral part of this statement.

TOWN OF COCHRAN, LOUISIANA
SPECIAL REVENUE FUND
FIRE INS. FUND
COMPARATIVE BALANCE SHEETS
DECEMBER 31, 1994 AND 1993

EXHIBIT A-1

	1994	1993
ASSETS		
Cash and cash equivalents	\$ 17,738	\$ 35,490
Investments	41,107	39,750
Accrued interest receivable	107	386
Due from property tax fund	1,518	5,886
Total assets	\$ 60,469	\$ 81,512
LIABILITIES AND FUND BALANCE		
Fund balance		
Unreserved - undesignated	\$ 60,469	\$ 81,512
Total liabilities and fund balance	\$ 60,469	\$ 81,512

The notes to the financial statements are an integral part of this statement.

TRUST OF CHARITABLE CONTRIBUTIONS
 SPECIAL PURPOSE TRUST
 TRUST FOR FOOD

COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 PERIOD: YEAR ENDING 31st MARCH 2024
 YEAR: 2023-2024 (Actual) 2022-2023 (Budget)

	2024		2023		Variance Actual/Budget	Variance Actual/Budget
	Actual	Budget	Actual	Budget		
REVENUES						
All revenue codes	\$ 4,400	\$ 7,000	\$ 300	\$ 6,000	\$ 4,000	\$ 200
EXPENDITURES						
Salaries and benefits	4,000	4,000	1,000	3,000	4,000	10,000
Supplies - operating	2,000	30	2,000	3,000	0	3,000
Benefits	300	1,000	1,000	0	0	0
Materials	0	10	10	400	4,000	10,000
Total expenditures	\$ 6,300	\$ 5,030	\$ 4,010	\$ 6,400	\$ 5,000	\$ 13,000
Change in revenue (over/ under) expenditures	\$ 0	\$ 1,970	\$ 3,000	\$ 0	\$ 100	\$ 100
Year amount, beginning of year	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Year amount, end of year	\$ 0	\$ 1,970	\$ 3,000	\$ 0	\$ 1,000	\$ 1,000

The notes to the financial statements are an integral part of this statement.

TOWN OF COULMOUTH, LOUISIANA
 SPECIAL REVENUE FUND
 STREET USE FUND
 CONSOLIDATED BALANCE SHEETS
 DECEMBER 31, 1998 AND 1997

EXHIBIT 2-1

	1998	1997
ASSETS		
Cash and cash equivalents	\$ 4,387	\$ 975
Due from property tax fund	2,628	2,608
Total assets	\$ 7,015	\$ 3,583
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 260	\$ 1,788
Fund balance		
Unreserved - undesignated	5,508	4,567
Total liabilities and fund balance	\$ 5,768	\$ 6,355

The notes to the financial statements are an integral part of this statement.

TOWN OF COVINGTON, LOUISIANA

GENERAL FUND

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
SUBJECT LEGAL MATTER AND OTHERS, CONTINUED
YEARS ENDED DECEMBER 31, 1978 AND 1979

EXPENDITURES	1979		
	Budget	Actual	Variance (Exc./Deficit)
General government:			
Salaries and wages	\$ 75,563	\$ 80,671	\$ (5,108)
Employee retirement	21,483	20,880	603
Employee insurance	22,913	22,884	29
Supplies	4,800	5,874	(1,074)
Advertising	400	474	(74)
Building inspection	3,300	3,300	0
Contractual services	4,800	4,240	560
Books and subscriptions	1,500	2,190	(690)
Insurance	22,000	20,110	1,890
Miscellaneous	400	2,400	(1,800)
Printing	300	83	217
Professional services	8,500	10,678	(2,178)
Repairs	1,400	941	459
Repairs and maintenance	400	340	60
Taxes	1,200	1,500	(300)
Telephone and communications	2,000	1,888	1,112
Travel	2,200	2,388	(188)
Utilities	29,400	29,577	(177)
Capital outlay	4,400	4,400	0
Consultants	0	20,400	(20,400)
Other expenditures	2,800	88,330	(85,530)
Total expenditures - general government	241,507	249,154	(7,647)
Public safety - Police department:			
Salaries and wages	88,842	100,070	(11,228)
Employee retirement	8,880	20,787	(11,907)
Employee insurance	10,100	10,661	(561)
Professional services	1,400	735	665
Supplies	20,700	20,163	537
Contractual services	22,241	22,695	(454)
Juvenile detention, prevention, etc.	4,300	4,300	0
Criminal Justice Institute, CMIS	1,700	400	1,300
Books and subscriptions	300	50	250
Miscellaneous	200	666	(466)
Capital outlay	5,000	5,188	(188)
Travel	300	0	300
Repairs and maintenance	500	0	500
Total expenditures - public safety	138,070	148,739	(10,669)

The notes to the financial statements are an integral part of this statement.