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**PARISHES PARISH
FIRE PROTECTION DISTRICT NO. 7**

**FINANCIAL REPORT
December 31, 1966**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date FALL 1967

Northbrook Parks
Fire Protection District No. 7
Financial Report
December 31, 1998

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Johnson, Thomas & Cunningham
Capital, Public Accountants

John G. Johnson, C.P.A., of Registered Professional Accountants

Robert W. Thomas, C.P.A., of Registered Professional Accountants

Wayne R. Cunningham, C.P.A., of Registered Professional Accountants

*500 Bienville Center
Metairie, Louisiana 70002
(504) 885-6600
Telex 150013 JTAH-0000*

To the Board of Commissioners of the
Machoudouche Parish Fire District No. 3

We have compiled the accompanying component unit financial statements of the Machoudouche Parish Fire District No. 3, a component unit of the Machoudouche Parish Police Jury, as of December 31, 1996 and the year then ended, in accordance with Statements on Standards for Accounting and Review Services established by the American Institute of Certified Public Accountants. The financial statements have been prepared on the modified accrual basis of accounting, which is the generally accepted accounting method established by the Governmental Accounting Standards Board for governmental units.

A compilation is limited to presenting, in the form of financial statements, information that is the representation of the District's management. We have not audited or reviewed the accompanying financial statements, and accordingly, do not express an opinion or any other form of assurance on them.

Johnson, Thomas & Cunningham
Johnson, Thomas & Cunningham, C.P.A.'s

June 21, 1997
Machoudouche, LA 71457

COMPONENT UNIT FINANCIAL STATEMENTS
(CONDENSED STATEMENTS - OVERVIEW)

Northbrook Park Fire Protection District No. 7

Combined Balance Sheet-Fund Type and Account Groups
December 31, 1996

	Governmental Fund Type General Fund	Account Groups General Fund Assets	Total (Nonconsolidated Only)
Assets			
Cash	\$138,855	\$ 0	\$138,855
Certificates of Deposit	22,827	0	22,827
Revenue Receivables	39,417	0	39,417
Buildings	0	18,825	18,825
Equipment	0	115,205	115,205
Total Assets	\$199,499	\$175,961	\$375,460
Liabilities & Fund Equity			
Liabilities and Fund Equity			
Liabilities-			
Accounts Payable	\$ 387	\$ 0	\$ 387
Total Liabilities	\$ 387	\$ 0	\$ 387
Fund Equity-			
Investment in General Fund Assets	\$ 0	\$175,961	\$175,961
Fund Balance- Unreserved	199,108	0	199,108
Total Fund Equity	\$199,108	\$175,961	\$375,069
Total Liabilities & Fund Equity	\$199,499	\$175,961	\$375,460

See accountant's compilation report.

Marshfield Fire Protection District No. 7

Statement of Revenues, Expenditures and Changes in Fund Balance-
General Fund
December 31, 1996

	Budget	Actual	Variance- Favorable (Unfavorable)
REVENUES:			
Taxes-			
Ad Valorem Taxes	\$ 51,000	\$ 56,452	\$ 5,452
Intergovernmental-			
Fire Insurance Tax	5,000	5,200	200
Miscellaneous	3,000	4,518	1,518
Total Revenues	\$ 59,000	\$ 66,170	\$ 7,170
EXPENDITURES:			
Current-			
Public Safety	\$ 29,200	\$ 14,916	\$14,284
Capital Expenditures	10,000	2,241	7,759
Professional Fees	757	800	(43)
Total Expenditures	\$ 40,000	\$ 18,157	\$21,843
Excess (Deficiency) of Revenues over Expenditures	\$ 18,994	\$ 48,013	\$29,019
Fund Balance - Beginning of Year	151,058	151,058	0
Fund Balance - End of Year	\$170,052	\$199,071	\$29,019

See accountant's financial report.

NOTES TO FINANCIAL STATEMENTS

Natchitoches Parish Fire Protection District No. 7

Notes to Financial Statements
December 31, 1998**1. The Reporting Entity:**

Fire Protection District No. 7, of Natchitoches Parish, Louisiana, was created in June 1982, by ordinance of the Natchitoches Parish Police Jury. The District is charged with providing fire protection for the citizens of District No. 7 of Natchitoches Parish.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental accounting and financial reporting standards. The codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local government.

2. Summary of Significant Accounting Policies:

The accounting and reporting policies of Natchitoches Parish Fire Protection District No. 7 conform to generally accepted accounting principles as applicable to governmental units. Such accounting and reporting policies also conform to the requirements of Louisiana Revised Statutes 24:117.

As the governing authority of the Parish, for reporting purposes, the Natchitoches Parish Police Jury is the financial reporting entity for Natchitoches Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 34 established criteria for determining which component units should be considered part of the Natchitoches Parish Police Jury for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability.

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.

Natchitoches Parish Fire Protection District No. 7

Notes to Financial Statements
December 31, 1996

3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury created by ordinance Fire District No. 7, the district was determined to be a component unit of the Natchitoches Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

The following is a summary of certain significant accounting principles and practices:

Fund Accounting:

The accounts of Natchitoches Parish Fire Protection District No. 7 are organized on the basis of a fund and account groups, each of which is considered a separate accounting entity. The operations of the fund or account groups are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, revenues and expenditures. Resources are allocated to the fund or account group based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The fund presented in this report is described as follows:

Governmental Fund:

General Fund. The General Fund is the general operating fund of the District. It is used to account for all financial resources of the District.

Fixed Assets and Long-Term Liabilities:

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its management focus. The governmental fund is accounted for on a spending or "financial flow" management focus and only current assets and current liabilities are generally included on its balance sheet.

Fixed assets used in the governmental fund operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in the General Fund.

These assets are recorded as expenditures in the General Fund when purchased. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost.

Nashbobles Parish Fire Protection District No. 7

Notes to Financial Statements
December 31, 1996

Long-term obligations expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental fund.

The two account groups are not "funds". They are concerned only with the measurement of financial position, not with measurement of results of operations.

Basis of Accounting:

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The General Fund is accounted for using the modified accrual basis of accounting. Its revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized when the related fund liability is incurred. Purchase of various operating supplies are reported as expenditures at the time purchased.

The Nashbobles Parish Fire Protection District No. 7 does not employ the use of "Encumbrance accounting".

Total Columns on Combined Statements-Overview:

Total columns on the combined statements - overview are captioned "Monocolumn Only" to indicate that they are presented only to facilitate financial analysis.

Budgetary Practices:

Prior to the beginning of each fiscal year, the Treasurer submits a proposed budget to the Board of Commissioners. The budget is adopted, and held open for public inspection. All budgetary appropriations lapse at the end of the year. The budget presented in these financial statements was adopted on a basis consistent with generally accepted accounting principles.

Investments:

The District does not have any investments other than cash invested in interest bearing checking accounts.

3. Pension Plan:

The District is not a member of any retirement plan.

Matchitchee Parish Fire Protection District No. 7

**Notes to Financial Statements
December 31, 1996**

4. General Fixed Assets:

A summary of changes in general fixed assets follows:

	Balance 1-1-96	Additions	Deletions	Balance 12-31-96
Building	\$ 39,825	\$ 0	\$0	\$ 39,825
Fire Equipment	135,685	2,341	0	138,026
Totals	\$175,510	\$2,341	\$0	\$177,851

5. Litigation:

The District is not a party in any litigation seeking damages for the year ended December 31, 1996.

6. Related Party Transactions:

The District had no related party transactions for the year ended December 31, 1996.

7. Compensation Paid to Board Members:

The members of the Board of Commissioners of the District receive no compensation for their services.

8. Ad Valorem Taxes:

The District levies taxes on real and business personal property located within the boundaries of Matchitchee Parish Fire District No. 7. Property taxes are levied by the District on property values assessed by the Matchitchee Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Matchitchee Parish Sheriff's office bills and collects property taxes for the District. Collections are remitted to the District monthly. The District recognizes property tax revenues when levied.

Property Tax Calendar

Assessment date	January 1, 1996
Levy date	June 30, 1996
Tax bills mailed	October 15, 1996
Total taxes are due	December 31, 1996
Penalties and interest added	January 31, 1997
Lien date	January 31, 1997
Tax Sale	May 15, 1997

Metchitoches Parish Fire Protection District No. 7

Notes to Financial Statements
December 31, 1996

The District is permitted to levy taxes up to 10% of the assessed property valuation for each specific fire purpose, or, in the aggregate for all purposes 25% of the assessed valuation for the payment of principal and interest on long-term debt after the approval by the voters of the District. Property taxes are recorded as receivables and revenues in the year assessed.

Assessed values are established by the Metchitoches Parish Tax Assessor each year on a uniform basis at the following ratios to fair market value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required to be completed on-line than every four years. The last revaluation was completed for the roll of January 1, 1996. Total assessed value was \$7,809,130 in 1996. Louisiana state law exempts the first \$2,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was a total of \$2,647,626 of the assessed value in 1996. For the year ended December 31, 1996, taxes of \$29 mills were levied on the property and were dedicated to fire protection. Taxes collected totaled \$56,412, after adjustments from the prior year.

9. Cash and Investments

For reporting purposes, cash and cash equivalents include cash, demand deposits, time deposits, and certificates of deposits. At December 31, 1996, the District had cash equivalents totaling \$168,882. Under Louisiana law, these deposits must be secured by Federal deposit insurance, or by the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the bank. The deposits at December 31, 1996, were as follows:

	Bank Balance	FDIC Insurance	Balance Uninsured
Cash - Checking	\$138,855	\$100,000	\$138,855
Certificates of Deposit	22,027	22,027	—
Cash in Banks	\$160,882	\$122,027	\$138,855

Ken G. Johnson, CPA, CFP, ACFE, AIA, CMA, CFRE, CFA, CFP®

Paul D. Thomas, CPA, CFP, ACFE, AIA, CMA, CFRE, CFA, CFP®

Ray A. Cunningham, CPA, CFP, ACFE, AIA, CMA, CFRE, CFA, CFP®

1000 Bluff View

Metairie, Louisiana 70002

(504) 885-6667

TELETYPE: (504) 885-1117

**INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES**

To the Board of Commissioners of the
Natchitoches Parish Fire District No. 7

We have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by the management of the Natchitoches Parish Fire Protection District and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluation management's assertions about the Natchitoches Parish Fire District No. 7's compliance with certain laws and regulations during the year ended December 31, 1996 included in the accompanying Louisiana Governmental Certificate. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purposes for which this report has been requested or for any other purpose.

PUBLIC BID LAW

1. Select all expenditures made during the year for materials and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the public bid law).

There were no capital expenditures exceeding the above dollar amounts.

CODE OF ETHICS FOR PUBLIC OFFICIALS AND PUBLIC EMPLOYEES

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interest of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Not applicable.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedures (1) were also included on the listing obtained from management in agreed-upon procedures (2) as immediate family members.

Not applicable.

BUDGETING

3. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget. There were no amendments to the budget during the year.

6. Trace the budget adoption and amendments to the minute book.

We traced the adoption of the original budget to the minutes of the District. It was adopted by a unanimous decision.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues and expenditures for the year did not exceed budgeted amounts by more than 5%.

ACCOUNTING AND REPORTING

8. Randomly select 25 disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee

We examined supporting documentation for each of the twenty-five selected disbursements and found that payment was for the proper amount and made to the correct payee.

- (b) determine if payments were properly coded to the correct fund and general ledger account

Each disbursement appeared to be coded correctly.

- (c) determine whether payments received approval from proper authorities

Inspection of supporting documentation showed written approval. In addition, non-recurring entries were discussed and approved in the minutes.

MEETINGS

9. Examine evidence indicating that agendas for meetings recorded in the minute book were printed or advertised as required by LSA-RS 42:1 through 42:12 (for open meetings law)

The District is only required to post a notice of each meeting and the accompanying agenda on the door of the district's office building. Management has asserted that such documents were properly posted.

DEBT

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds or any other indebtedness which have not been approved by the State Bond Commission.

We inspected copies of all bank deposits for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds or other indebtedness which had not been approved by the State Bond Commission.

ADVANCES AND BONUSES

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

Not applicable.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Natchitoches Parish Fire Protection District No. 7 and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.


Thomas D. Cunningham, CPA's

June 21, 1997
Natchitoches, Louisiana