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EAST CHAMBITA RECREATION DISTRICT NUMBER ONE
PARISH OF CHAMBITA, STATE OF LOUISIANA
Monroe, Louisiana

ANNUAL REPORT
FOR THE YEAR ENDING DECEMBER 31, 1967

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the State House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUL 14 1968

**EAST ORACHTHA RECREATION DISTRICT NUMBER ONE
PARISH OF ORACHTHA, STATE OF LOUISIANA
Minors, Louisiana**

TABLE OF CONTENTS

	PAGE
INDEPENDENT AUDITOR'S REPORT ON THE COMPONENT UNIT FINANCIAL STATEMENTS	1
COMPONENT UNIT FINANCIAL STATEMENTS	
Combined balance sheet, all fund types and account groups	2
Governmental funds:	
Combined statement of revenues, expenditures and changes in fund balances	4
Statement of revenues, expenditures and changes in fund balances - General Fund - Budget (NONGAAP) and Actual	5
Statement of revenues, expenditures and changes in fund balances - Debt Service Fund - Budget (NONGAAP) and Actual	6
Notes to financial statements	7
SUPPLEMENTAL INFORMATION SCHEDULES	36
Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Component Unit Financial Statements Performed in Accordance With Government Auditing Standards	17-18
STATUS OF PRIOR REPORTABLE CONDITIONS	19
STATUS OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS	20
SCHEDULE OF REPORTABLE CONDITIONS	21
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	21

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**INDEPENDENT AUDITOR'S REPORT ON THE
COMPONENT UNIT FINANCIAL STATEMENTS**

Board of Commissioners

East Ouachita Recreation District Member One
Ouachita Parish
State of Louisiana
Monroe, Louisiana

I have audited the accompanying component unit financial statements of the East Ouachita Recreation District Member One of the Parish of Ouachita, State of Louisiana, a component unit of Ouachita Parish Police Jury, as of and for the year ended December 31, 1997. These statements are the responsibility of the Board of Commissioners of the Recreation District. My responsibility is to express an opinion on these component unit financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the component unit financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall component unit financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the component unit financial statements referred to above present fairly, in all material aspects, the financial position of the East Ouachita Recreation District Member One of the Parish of Ouachita, State of Louisiana, as of December 31, 1997, and the results of its operations for the year ended, in conformity with generally accepted accounting principles.

My audit was made for the purpose of forming an opinion on the component unit financial statements taken as a whole. The accompanying supplemental information schedule listed in the table of contents is prepared for the purpose of additional analysis and is not a required part of the component unit financial statements of the East Ouachita Recreation District Member One. Such information has been subjected to the auditing procedures applied in the audit of the component unit financial statements and, in my opinion, is fairly presented in all material aspects in relation to the component unit financial statements taken as a whole.

In accordance with Government Auditing Standards, I have also issued a report dated June 9, 1998 on my consideration of East Ouachita Recreation District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations and grants.



James T. Robinson, CPA

Monroe, Louisiana
June 9, 1998

EAST OUAIBITA RECREATION DISTRICT NUMBER ONE
 PARISH OF OUAIBITA, STATE OF LOUISIANA
 Monroe, Louisiana

COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 DECEMBER 31, 1997

Governmental Fund Types

	General Fund
ASSETS	
Cash	\$ 142,428
Certificates of deposit	-
Receivables	547,729
Land, buildings and equipment	-
Amount available for debt service	-
Amount to be provided for retirement of long-term obligations	-
Total assets	\$ 690,157
LIABILITIES, EQUITY AND OTHER CREDITS	
LIABILITIES	
Accounts payable and accrued expenses	\$ 11,249
Liabilities for compensated absences	-
Bonds payable	-
Total liabilities	11,249
EQUITY AND OTHER CREDITS	
Investment in general fixed assets	-
Fund balances:	
Unreserved undesignated	678,908
Reserved for debt service	-
Total equity and other credits	678,908
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$ 690,157

Account Groups

Total Service Funds	General Fund Assets	General Long-Term Funds	Totals (Memorandum) —(Debit)—
\$ 70,027	\$ -0-	\$ -0-	\$ 212,991
100,808	-0-	-0-	100,000
150,817	-0-	-0-	697,746
-0-	3,845,990	-0-	3,845,990
-0-	-0-	330,540	330,540
<u>-0-</u>	<u>-0-</u>	<u>367,839</u>	<u>367,839</u>
<u>\$ 329,540</u>	<u>\$ 3,845,990</u>	<u>\$ 698,379</u>	<u>\$ 5,645,002</u>
\$ -0-	\$ -0-	\$ -0-	\$ 11,349
-0-	-0-	4,743	4,743
<u>-0-</u>	<u>-0-</u>	<u>684,859</u>	<u>684,859</u>
<u>-0-</u>	<u>-0-</u>	<u>628,342</u>	<u>\$ 1,313,201</u>
-0-	3,045,990	-0-	3,045,990
-0-	-0-	-0-	678,908
<u>329,540</u>	<u>-0-</u>	<u>-0-</u>	<u>330,540</u>
<u>329,540</u>	<u>3,045,990</u>	<u>-0-</u>	<u>4,945,438</u>
<u>\$ 329,540</u>	<u>\$ 3,045,990</u>	<u>\$ 628,342</u>	<u>\$ 5,645,002</u>

See accompanying notes to the financial statements.

EAST ORACHTA RECREATION DISTRICT NUMBER ONE
PARISH OF ORACHTA, STATE OF LOUISIANA
 Monroe, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1997

	General Fund	Debt Fund	Total (Memorandum) Only
REVENUES			
Ad valorem taxes	\$ 262,163	\$ 147,488	\$ 709,643
Commissions	36,527	-	36,527
Membership dues	17,336	-	17,336
Registration fees	31,778	-	31,778
Interest	1,187	2,608	6,262
Other	<u>14,868</u>	<u>-</u>	<u>14,868</u>
Total revenues	<u>603,651</u>	<u>150,096</u>	<u>753,747</u>
EXPENDITURES			
Current:			
Administration	37,368	-	37,368
Athletics	33,876	-	33,876
Operations and maintenance	121,181	-	121,181
Salaries and benefits	259,489	-	259,489
Concessions	21,638	-	21,638
Capital outlay	38,717	-	38,717
Debt service:			
Principal retirement	-	286,808	286,808
Interest and fiscal	<u>-</u>	<u>33,813</u>	<u>33,813</u>
Total charges	<u>692,061</u>	<u>320,621</u>	<u>1,012,682</u>
Excess of Revenues Over (Under) Expenditures	116,174	(168,525)	47,641
Other Financing Sources (Uses)			
Proceeds of bond issuance	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	116,174	(168,525)	47,641
FUND BALANCE, DECEMBER 31, 1996	<u>323,314</u>	<u>433,673</u>	<u>756,987</u>
FUND BALANCE, DECEMBER 31, 1997	<u>\$ 439,488</u>	<u>\$ 265,148</u>	<u>\$ 704,636</u>

See accompanying notes to the financial statements.

EAST DEACHTA RECREATION DISTRICT NUMBER ONE
PARISH OF DEACHTA, STATE OF LOUISIANA
Monroe, Louisiana

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPE - GENERAL FUND
BUDGET (NON-GAAP BASIS) AND ACTUAL (BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1997

	Actual	Budget	Variance (Favorable (Unfavorable))
REVENUES			
Ad valorem taxes	\$234,427	\$217,500	\$ 16,927
Concessions	36,327	25,000	11,327
Membership dues	17,736	18,000	7,736
Registration fee	31,778	42,000	(10,222)
Interest	1,167	1,000	167
Other	<u>14,754</u>	<u>3,189</u>	<u>11,565</u>
Total revenues	<u>\$355,989</u>	<u>\$296,689</u>	<u>\$59,300</u>
EXPENDITURES			
Current:			
Administration	37,348	55,200	17,852
Athletics	33,026	43,000	10,024
Operations and maintenance	128,312	172,900	44,588
Salaries and benefits	263,087	263,000	87
Concessions	31,020	28,000	(3,020)
Capital outlay	<u>(38,382)</u>	<u>-</u>	<u>(38,382)</u>
Total charges	<u>\$316,415</u>	<u>\$296,100</u>	<u>(20,345)</u>
Excess of Revenues Over (Under) Expenditures	49,574	2,589	11,844
Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	49,574	2,589	11,844
FUND BALANCE, DECEMBER 31, 1996	<u>172,894</u>	<u>-</u>	<u>172,894</u>
FUND BALANCE, DECEMBER 31, 1997	\$ 127,234	\$ 2,589	\$ 124,788

See accompanying notes to the financial statements.

EAST ORACHTA RECREATION DISTRICT NUMBER ONE
PARISH OF ORACHTA, STATE OF LOUISIANA
Monroe, Louisiana

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPE - DEBT SERVICE FUND
BUDGET (FIN-CAAP BASIS) AND ACTUAL (SECRETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1997

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUES			
Admission fees	\$ 140,129	\$ 150,000	\$(9,871)
Commissions	-	-	-
Membership dues	-	-	-
Registration fee	-	-	-
Interest	5,400	5,000	(400)
Other	-	-	-
Total revenues	<u>145,529</u>	<u>160,000</u>	<u>(14,471)</u>
EXPENDITURES			
Current			
Debt service:			
Principal retirement	206,000	206,000	
Interest	35,613	35,600	13
Total	<u>241,613</u>	<u>241,600</u>	<u>13</u>
Excess of Revenues Over (Under) Expenditures	(115,884)	(181,600)	(115,238)
Other Financing Sources (Uses)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(115,884)	(181,600)	(115,238)
FUND BALANCE, DECEMBER 31, 1996	286,011	287,808	1,797
FUND BALANCE, DECEMBER 31, 1997	<u>\$ 170,127</u>	<u>\$ 166,208</u>	<u>\$ 3,919</u>

See accompanying notes to the financial statements.

EAST ORACHITA RECREATION DISTRICT NUMBER ONE
PARISH OF ORACHITA, STATE OF LOUISIANA
Morrow, Louisiana

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

INTRODUCTION

The East Orachita Recreation District Number One, Morrow, Louisiana, (the "District") was established by the Orachita Parish Police Jury in 1978, under Louisiana Revised Statute (LSA-RS), the provision of a public recreation center. The District is operated by a board of commissioners which is appointed by the Orachita Parish Police Jury. The District operates three recreation facilities.

BASE OF PRESENTATION

The accompanying financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are identified below.

REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Orachita Parish Police Jury is the financial reporting entity for Orachita Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Orachita Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth systems to be considered in determining financial accountability. This criteria includes:

1. Approving a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

EAST DIACHITA RECREATION DISTRICT NUMBER ONE
PARISH OF DIACHITA, STATE OF LOUISIANA
Morrow, Louisiana

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1987

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

REPORTING ENTITY (Continued)

Because the police jury appoints members to the District's Board and the District is financially accountable to the police jury, the District was determined to be a component unit of the Ouachita Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

FUND ACCOUNTING

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the District are classified as governmental funds. Governmental funds account for the District's general activities, including the collection and disbursement of specific or legally restricted revenues, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds of the District include:

1. **General Fund** — the general operating fund of the District and accounts for all financial resources, except those required to be accounted for in other funds.
2. **Debt Service Fund** — accounts for transactions relating to resources raised and used for the payment of principal and interest on these long-term obligations recorded in the general long-term obligation account group.
3. **Capital Project Fund** — accounts for financial resources to be used for acquisition and construction major capital facilities.

BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

EAST OUCHITA PARISH GOVERNMENT DISTRICT NUMBER ONE
PARISH OF OUCHITA, STATE OF LOUISIANA
Monroe, Louisiana

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The modified accrual basis of accounting is used by all governmental fund types and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes and interest revenue.

ENCUMBRANCES

The district does not use encumbrance accounting. Purchase orders outstanding at year-end would be included in the subsequent period budget.

BUDGET PRACTICES

The Board of Commissioners adopts an annual budget for the General Fund and Debt Service Fund. The annual budget is prepared in accordance with the cash basis of accounting. The budget is submitted to the Ouchita Parish Police Jury, the oversight body for inclusion in its budget process. Upon approval of the Board of Commissioners, budgeted amounts can be transferred within expense categories. The Board adopts an amended budget approving the adjustment of expenditures.

VACATION AND SICK LEAVE

All full-time employees earn 7 to 14 days of vacation leave each year, depending on their length of service. Part-time employees earn 20 hours annually after one year of service. Upon separation, all unused vacation leave is forfeited. Employees earn 10 days of sick leave each year. Sick leave may be accumulated for no more than 15 days.

The cost of unused leave privileges is recognized as a current year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring an out-of-pocket expense is recorded in the general long-term debt account group.

FIXED ASSETS

Fixed assets used in governmental fund type operations are recorded as expenditures at the time purchased and the related assets are reported in the General Fixed Assets Group of Accounts. Public domains (infrastructure) general fixed assets including curbs and gutters, sidewalks, drainage systems and lighting systems, are capitalized along with other groups of fixed assets. No depreciation has been provided on such assets.

EAST OUCHITA RECREATION DISTRICT NUMBER ONE
PARISH OF OUCHITA, STATE OF LOUISIANA
Monroe, Louisiana

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Depreciated assets are valued at their estimated fair value on the date disposed. Repairs and maintenance are recorded as expenditures, renewals and betterments are capitalized.

LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

FUND EQUITY

Reserves — Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use.

Designated Fund Balances — Designated fund balances represent tentative plans for future use of financial resources.

TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW

Total columns on the combined statements are captioned "memorandum only" to indicate that they are presented only to facilitate analysis. Data in these columns do not present financial position, results of operations, or changes in cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a reconciliation.

NOTE 2. CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and short investments with original maturities of 90 days or less. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the District may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

As December 31, 1997, the District had cash and cash equivalents (bank balances) and certificates of deposits totaling \$312,351 as follows:

**EAST ORACHTA RECREATION DISTRICT NUMBER ONE
PARISH OF ORACHTA, STATE OF LOUISIANA
Monroe, Louisiana**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1997**

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Demand deposits	\$ 151,797
Savings accounts	59,234
Time deposits	180,000
Total	<u>\$ 391,031</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 1997, the District had \$ 323,730 in deposits (collected bank balances). These deposits are secured from risk by \$207,783 of federal deposit insurance and \$115,947 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GAO Category 2).

Even though the pledged securities are considered unaffiliated (Category 2) under the provisions of GAO Statement 3, Louisiana Revised Statute 58:1219 imposes a statutory requirement on the custodial bank to advance and sell the pledged securities within 30 days of being notified by the District that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 3 - CHANGES IN FIXED ASSETS

GENERAL FIXED ASSETS

The following is a summary of changes in the general fixed assets account group for the fiscal year:

	Balance December 31, 1996	Additions	Deletions	Balance December 31, 1997
Land	\$ 345,877	\$ -	\$ -	\$ 345,877
Buildings	3,211,858	4,800	-	3,216,658
Office equipment	20,269	378	475	20,172
Furniture	2,397	-	-	2,397
Recreation facility	83,852	15,852	-	100,004
Concessions	3,824	808	-	4,632
Auto	7,808	-	-	7,808
Handoff field equipment	41,328	4,800	-	46,128
Handoff field lights	89,248	-	-	89,248
Truck	33,173	-	-	33,173
Ground-keeping equipment	36,178	13,308	3,065	46,421
Total	<u>52,988,816</u>	<u>3,28,712</u>	<u>3,545</u>	<u>53,245,829</u>

**EAST QUACHITA RECREATION DISTRICT NUMBER ONE
PARISH OF QUACHITA, STATE OF LOUISIANA
Monroe, Louisiana**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1993**

NOTE 4 - RECEIVABLES

The following is a summary of receivables at December 31, 1993:

	General Fund	Debt Service Fund	Total
Taxes			
Ad valorem taxes	\$547,128	\$180,813	\$687,941
Grant revenue	0	0	0
Total	<u>\$547,128</u>	<u>\$180,813</u>	<u>\$687,941</u>

Property taxes which are delinquent over one year are written off.

NOTE 5 - DEFERRED TAXES

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the parish in October or November and are actually billed to the taxpayers in December. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are deposited in the year billed.

The Parish of Ouachita bills and collects its own property taxes for the District using the assessed values determined by the tax assessor of the State of Louisiana.

During 1996, the voters of the district approved the issuance of \$170,000 in bonds to construct a recreation center in Shreveport, Louisiana. A tax of 1.5 mills was levied to repay the bonds. In addition, voters approved an increase in the millage for operations from 5.11 mills to 7.5 mills.

For the year ended December 31, 1993, taxes of 9.5 mills were levied on property with assessed valuations totaling \$71,837,681 and were dedicated as follows:

	Authorized Millage	Levied Millage
General Fund Purposes	7.50	7.50 Mills
Debt Service #1	1.80	50 Mills
Debt Service #2	1.50	1.5 Mills

Total taxes levied were \$891,756 for 1993.

EAST OUCHITA RECREATION DISTRICT NUMBER ONE
PARISH OF OUCHITA, STATE OF LOUISIANA
 Monroe, Louisiana

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1997

NOTE 6 - LONG-TERM OBLIGATIONS

The following is a summary of long-term obligations issued here for the year ended December 31, 1997:

	General Obligation Bonds	Liability for Compressed Airspace
Long-term obligations payable at December 31, 1996	\$ 970,000	\$ 1,518
Additions	-	1,837
Principal reductions	(200,000)	-
Long-term obligations payable at December 31, 1997	\$ 770,000	\$ 4,355

General obligation bonds payable at December 31, 1997 are comprised of the following:

\$400,000 Limited Tax Bonds, Series 1996 dated June 8, 1996 due in annual installments; interest at 5.0% to 6.35%. The issue is secured by levy and collection of ad valorem taxes.

\$2,000,000 General Obligation Bonds dated March 1, 1978; due in annual installments; interest at 4.0%, 4.9% and 5.0%. The issue is secured by levy and collection of ad valorem taxes.

The bonds are scheduled to mature as follows:

	Principal	Interest
1998	211,000	21,540
1999	40,000	24,357
2000	52,000	21,287
2001	54,000	18,284
2002	57,000	15,325
2003 and thereafter	251,000	25,871
	\$ 684,000	\$ 141,314

NOTE 6 - LONG-TERM OBLIGATIONS

At December 31, 1997, employees of the District have accumulated and vested \$-0,345 of employee leave benefits, which was computed in accordance with GASB Cost Recovery Section C68. This amount is recorded within the general long-term obligations account group.

EAST QUACHITA RECREATION DISTRICT NUMBER ONE
PARISH OF QUACHITA, STATE OF LOUISIANA
 Monroe, Louisiana

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1997

NOTE 7 - RECONCILIATION OF ACTUAL RESULTS TO BUDGETARY BASIS

The budget for the year ended December 31, 1997 was prepared on a cash basis. The following schedule reflects the adjustments necessary to convert actual results from a GAAP basis to the cash basis for purposes of budget comparison in the financial statements.

General Fund:	GAAP	Receivables Payables		Cash
	Basis		Basis	Basis
Revenues				
Ad valorem tax	562,369	(247,729)	314,700	529,420
Commissions	36,527	0-	0-	36,527
Membership dues	17,236	0-	0-	17,236
Registration fees	21,778	0-	0-	21,778
Interest	1,927	0-	0-	1,927
Other	34,464	0-	298	34,754
Total revenues	<u>665,291</u>	<u>(247,729)</u>	<u>320,898</u>	<u>638,359</u>
Expenditures				
Administration	37,268	0-	0-	37,268
Activities	35,878	0-	0-	35,878
Operations	121,381	11,978	(4,829)	128,530
Salaries	255,489	8,873	(1,344)	262,918
Commissions	21,638	0-	0-	21,638
Capital Outlay	38,217	(95,525)	0-	(57,308)
Total expenditures	<u>588,061</u>	<u>(83,547)</u>	<u>(16,173)</u>	<u>512,341</u>
Fund Balance, 1996	122,736	(28,243)	(200,882)	(106,389)
Debt Service Fund:				
Revenues:				
Ad valorem taxes	147,488	(155,017)	142,662	145,133
Interest income	3,608	0-	0-	3,608
Total revenues	<u>151,096</u>	<u>(155,017)</u>	<u>142,662</u>	<u>148,741</u>
Expenditures:				
Principal retirement	286,808	0-	0-	286,808
Interest and bank charges	281,815	0-	0-	281,815
Total expenditures	<u>568,623</u>	<u>0-</u>	<u>0-</u>	<u>568,623</u>
Fund Balance, 1996	(28,073)	(142,662)	0-	(170,735)

EAST QUACHITA RECREATION DISTRICT NUMBER ONE
PARISH OF QUACHITA, STATE OF LOUISIANA
Morroe, Louisiana

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1997

NOTE 8 - COMMITMENTS AND CONTINGENCIES

The district is the defendant in two lawsuits arising principally in the normal course of operations. In the opinion of management, the outcome of these lawsuits will not have a material adverse effect on the accompanying combined financial statements and accordingly, no provision for losses has been recorded.

NOTE 9 - EXPENDITURES - ACTUAL AND BUDGET

The following individual fund had actual expenditures over budgeted expenditures for the year-ended December 31, 1997:

Fund	Budget	Actual	Variance
General Fund	296,100	311,645	15,545

Actual expenditures exceeded appropriations as a result of a failure to budget capital expend items.

NOTE 10 - RISK MANAGEMENT

In the ordinary course of business the district is at risk for property damage, liability, theft and worker's compensation. The district provides insurance coverage through the oversight entity, the Quachita Parish Police Jury and commercial insurance companies.

**EAST ORACHTA RECREATION DISTRICT NUMBER ONE
PARISH OF ORACHTA, STATE OF LOUISIANA
Monroe, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 1997**

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid board members is presented in compliance with House Concurrent Resolution No. 54 of the 1997 Session of the Louisiana Legislature.

Board members received no compensation for the year ended December 31, 1997.

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF COMPONENT UNIT FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Commissioners
East Ouachita Recreation District Number One
of the Parish of Ouachita,
State of Louisiana
Monroe, Louisiana

I have audited the component unit financial statements of the East Ouachita Recreation District Number One of the Parish of Ouachita, State of Louisiana, a component unit of Ouachita Parish Police Jury, for the year ended December 31, 1993, and have issued my report thereon dated June 9, 1994. I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether East Ouachita Recreation District Number One's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards and which are described in the accompanying schedule of findings and questioned costs as item 95.1.

Board of Commissioners
East Ouachita Recreation District Number One
of the Parish of Ouachita,
State of Louisiana
Monroe, Louisiana

In planning and performing my audit, I considered that Ouachita Recreation District Number One's internal control over financial reporting is used to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, I noted certain matters involving the internal control over financial reporting, and its operation that I consider to be reportable conditions. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in my judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. These matters are described in the accompanying Schedule of Reportable Conditions.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. My consideration of the internal control structure would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, I believe reportable condition 90-1 is a material weakness.

This report is intended for the information of the Board of Commissioners, management and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.



Thomas T. Robinson, CPA

Monroe, Louisiana
June 9, 1998

EAST OUACHITA RECREATION DISTRICT NUMBER ONE
PARISH OF OUACHITA, STATE OF LOUISIANA
Morrow, Louisiana

STATUS OF PRIOR REPORTABLE CONDITIONS
FOR THE YEAR ENDED DECEMBER 31, 1997

1. Inadequate Segregation of Duties

STATUS: See current year condition.

2. Inventory of Fixed Assets

STATUS: See current year condition.

EAST ORACHTA RECREATION DISTRICT NUMBER ONE
PARISH OF ORACHTA, STATE OF LOUISIANA
Niveau, Louisiana

STATUS OF PRIOR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 1997

1. Inventory of Fixed Assets

STATUS: See current findings.

2. Budget Participation

STATUS: Condition resolved.

3. Quotes on Purchases of \$5,000. to \$10,000

STATUS: Condition resolved.

EAST ORACHITA RECREATION DISTRICT NUMBER ONE
PARISH OF ORACHITA, STATE OF LOUISIANA
Monroe, Louisiana

SCHEDULE OF REPORTABLE CONDITIONS
FOR THE YEAR ENDED DECEMBER 31, 1997

97-1 Inadequate Segregation of Duties

CONDITION: Personnel perform incompatible functions; i.e., those that allow an error or irregularity that is material to the financial statements to occur and remain undetected.

CAUSE OF CONDITION: Limited number of employees.

RECOMMENDATION: Management should review the practicality of achieving adequate segregation of duties.

97-2 Inventory of Fixed Assets

CONDITION: The District maintains an inventory of fixed assets. However, the inventory does not include the date of purchase or purchase price for all assets. It is not reconciled to the general ledger accounts.

CAUSE OF CONDITION: Records in prior years were not adequately kept to provide the information.

RECOMMENDATION: An effort should be made to develop the necessary information on prior years to meet the requirements of state law.

MANAGEMENT'S RESPONSE: Steps will be taken to research the information necessary to compile adequate records.

EAST DIACHITA RECREATION DISTRICT NUMBER ONE
PARISH OF OUACHITA, STATE OF LOUISIANA
Morrow, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 1997

90-1 Inventory of Fixed Assets

CONDITION: The District maintains an inventory of fixed assets. However, the inventory does not include the date of purchase or purchase price. It is not reconciled to the general ledger accounts.

CAUSE OF CONDITION: Records in prior years were not adequately kept to provide the information.

EFFECT OF CONDITION: The District is not in compliance with LSA-R.S. 34:115.

RECOMMENDATION: An effort should be made to develop the necessary information on prior assets to meet the requirements of state law.

MANAGEMENT'S RESPONSE: Steps will be taken to research the information necessary to compile adequate records.