

FEDERAL
 RESERVE SYSTEM
 ST. LOUIS, MO 63103
 913 468-1010

TOWN OF VINTON LOUISIANA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
 SEPTEMBER 30, 1996

Under provisions of state law, this report is a public document. A copy of the report has been provided to the auditors, or reviewed, entity and other appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: APR 02 1997



Mirco & Company
 A Professional Corporation
 Certified Public Accountants

TOWN OF VICTOR, LOUISIANA
PRIMARY GOVERNMENT
ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1996

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Members
American Institute of Certified Public Accountants
State of Louisiana Certified Public Accountants
Fiscal Company Practice Areas (CPFA)

INDEPENDENT AUDITORS' REPORT

The Honorable Charles Cappel, Mayor
and Members of the Board of Aldermen
Town of Vinton, Louisiana

We have audited the accompanying primary government financial statements of the Town of Vinton, Louisiana, as of and for the year ended September 30, 1998, as listed in the table of contents. These financial statements are the responsibility of the Town of Vinton, Louisiana, management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards; government auditing standards, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-135, Audit of State and Local Governments. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Each legally separate entity are referred to as component units. In our opinion, the primary government financial statements present fairly, in all material respects, the financial position of the primary government of the Town of Vinton, Louisiana, as of September 30, 1998, and the results of its operations and cash flows of its proprietary fund for the year then ended in conformity with generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of component units of the Town of Vinton, Louisiana, do not purport to, and do not, present fairly the financial position of the Town of Vinton, Louisiana, as of September 30, 1998, and the results of its operations and cash flows of its proprietary fund for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the primary government financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules and statistical data listed in the table of contents are prepared for purposes of additional analysis and are not a required part of the primary government financial statements of the Town of Vinton, Louisiana. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in our opinion, is fairly presented in all material respects in addition to the primary government financial statements taken as a whole.

The Honorable Charles Coggins, Mayor
and Members of the Board of Aldermen
Town of Vidalia, Louisiana
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In accordance with Government Auditing Standards, we have issued a report dated November 12, 1996 on our consideration of the Town of Vidalia, Louisiana's Internal Control Structure and a report dated November 12, 1996 on its compliance with laws and regulations.

Price & Company, CPAs, PC

Price & Company, CPAs, PC
November 12, 1996

PRIMARY GOVERNMENT FINANCIAL STATEMENTS

TOWN OF VINCENNE, LOUISIANA
 PRINCIPAL GOVERNMENT
 Combined Balance Sheet - All Fund Types and Account Groups
 September 30, 1964

	COMBINED BALANCE SHEET			
	General	Special Account	Debt	Capital Projects
ASSETS				
Cash	\$ 515,848	\$ 15,052	\$ 38,321	\$ 88,390
Investments, at cost	180,850	-	-	-
Receivables				
Taxes	2,350	-	-	-
Accounts	58,496	-	-	1,400
Accounts - current	-	-	8,429	-
Accounts - delinquent	-	-	8,223	-
Intergovernmental	22,808	-	-	-
Accrued salaries	845	258	-	-
Due from other funds	38,447	138,827	-	375,818
Restricted assets				
Cash	-	592,722	-	-
Investments, at cost	-	48,888	-	-
Fixed assets, net	-	-	-	-
Amount available for debt service	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-
TOTAL ASSETS	\$ 1,008,532	\$ 776,838	\$ 42,841	\$ 471,826

(See accompanying notes.)

EXHIBIT 1

PROPRIETARY FUND TYPES Description	ACCOUNT SCHEDULE		TOTALS	
	Current Fiscal Period	Residual Long-Term Debt	(Hundred Thousand Dollars)	
			1996	1995
\$ 639,167	\$ -	\$ -	\$ 1,156,796	\$ 1,718,195
209,158	-	-	165,608	378,419
-	-	-	3,300	2,300
308,443	-	-	120,016	307,183
-	-	-	4,410	4,450
-	-	-	0,000	12,700
-	-	-	22,815	8,000
3,174	-	-	3,010	758
680,864	-	-	2,641,473	190,617
283,819	-	-	785,611	610,160
283,298	-	-	288,285	303,700
4,303,870	1,618,188	-	3,788,288	7,284,890
-	-	28,271	28,271	28,271
-	-	2,821	2,821	10,718
\$ 6,425,674	\$ 1,618,188	\$ 28,271	\$ 11,702,831	\$ 11,548,658

TOWN OF VINTON, IOWA
 FINANCIAL COMMISSION
 CONSOLIDATED BALANCE SHEET - All Fund Types and Account Groups
 September 30, 1998

	CONVENTIONAL FUND TYPES			
	General	Special Revenue	Debt Service	Capital Project
LIABILITIES				
Accounts payable . . .	\$ 26,843	\$ -	\$ -	\$ 3,741
Accrued liabilities . . .	-	-	-	-
Due to other funds . . .	-	508,237	-	467,748
Repayments from restricted accounts:				
Current maturities of revenue bonds . . .	-	-	-	-
Accrued interest . . .	-	-	-	-
Customer deposits . . .	-	-	-	-
Deferred revenues . . .	-	-	22,478	-
Deferred obligations to be payable . . .	-	-	-	-
Revenue bonds payable . . .	-	-	-	-
Total liabilities	<u>26,843</u>	<u>508,237</u>	<u>22,478</u>	<u>471,489</u>
FUND EQUITY				
Contributed capital . . .	-	-	-	-
Investments in general fixed assets	-	-	-	-
Retained earnings:				
Reserved for revenue bond retirement . . .	-	-	-	-
Unreserved	-	-	-	-
Fund balances:				
Reserved for debt service	-	-	22,478	-
Unreserved	-	385,759	-	-
Unexpended	778,431	14,478	-	2,368
Total fund equity	<u>778,431</u>	<u>385,759</u>	<u>22,478</u>	<u>2,368</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 804,513</u>	<u>\$ 793,996</u>	<u>\$ 44,956</u>	<u>\$ 473,857</u>

See accompanying notes.

PROPRIETARY FUND TYPE	ACCOUNT GROUPS		TOTALS	
	General	General	(In thousands Only)	
	Fixed Assets	Long-Term Debt	1975	1976
\$ 204,304	\$ -	\$ -	\$ 204,004	\$ 204,004
18,000	-	-	18,000	18,401
17,437	-	-	1,843,398	795,810
42,000	-	-	42,000	22,000
2,000	-	-	2,000	2,345
98,438	-	-	98,438	85,700
-	-	-	12,872	28,282
-	-	33,845	33,845	44,000
<u>1,815,808</u>	<u>-</u>	<u>-</u>	<u>1,815,808</u>	<u>3,025,808</u>
<u>1,808,368</u>	<u>-</u>	<u>33,845</u>	<u>2,507,842</u>	<u>3,308,222</u>
3,280,888	-	-	3,280,888	4,762,888
-	1,834,268	-	1,834,268	2,378,000
281,818	-	-	281,818	268,021
1,448,008	-	-	1,448,008	1,490,128
-	-	-	80,172	22,124
-	-	-	286,657	187,881
<u>7,818,802</u>	<u>1,834,268</u>	<u>-</u>	<u>7,962,706</u>	<u>8,408,262</u>
<u>8,420,672</u>	<u>1,834,268</u>	<u>33,845</u>	<u>8,352,842</u>	<u>8,324,422</u>

TOWN OF VYTERE, LOUISIANA
 GENERAL GOVERNMENT
 combined statement of revenues, expenditures, and
 changes in fund balances - All Governmental Fund Types
 Year Ended September 30, 1994

	<u>General</u>	<u>Special Revenues</u>
Revenues:		
Taxes	\$ 84,833	\$ 404,681
Licenses and permits	81,145	-
Intergovernmental	318,474	75,400
Charges for services	52,808	-
Fines	187,540	-
Special assessments	-	-
Excise	81,874	34,427
Tuition	184,124	-
Miscellaneous	<u>75,318</u>	<u>-</u>
TOTAL REVENUES	<u>1,066,074</u>	<u>454,308</u>
Expenditures:		
CURRENT:		
General government	80,420	9,700
Police	486,808	-
Fire	85,387	-
Streets and alley	155,803	-
Capital outlay	88,288	128,700
Debt service:		
Principal retirement	-	-
Interest and financial charges	-	-
TOTAL EXPENDITURES	<u>1,066,074</u>	<u>148,400</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-(100,000)</u>	<u>305,908</u>
Other financing sources (uses):		
Operating transfers in	328,380	-
Operating transfers out	<u>(421,153)</u>	<u>(248,350)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-(92,773)</u>	<u>(248,350)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>-(192,773)</u>	<u>57,558</u>
FUND BALANCE, BEGINNING	1,401,470	148,351
OTHER FUND ADJUSTMENT	<u>-</u>	<u>-</u>
FUND BALANCE, BEGINNING (DEFICIENT)	<u>1,401,470</u>	<u>148,351</u>
FUND BALANCE, ENDING	<u>\$ 1,208,697</u>	<u>\$ 205,909</u>

See accompanying notes.

Debt Balance	Capital Expend	TOTAL	
		Programmed	Other
		1998	1999
\$ -	\$ -	\$ 471,028	\$ 448,028
-	-	81,100	78,000
-	-	100,078	88,244
-	-	32,808	26,040
-	-	997,065	1,001,513
7,320	-	7,320	8,527
4,836	2,024	73,062	88,270
-	-	184,124	188,837
-	-	25,234	24,642
<u>52,072</u>	<u>2,024</u>	<u>1,317,378</u>	<u>1,367,583</u>
-	-	100,000	100,000
-	-	400,000	400,000
-	-	45,000	40,000
-	-	100,000	177,013
-	608,120	800,000	708,514
51,816	-	51,816	51,816
<u>8,228</u>	-	<u>8,228</u>	<u>8,882</u>
<u>15,254</u>	<u>628,120</u>	<u>1,548,284</u>	<u>1,368,465</u>
<u>12,320</u>	<u>(100,100)</u>	<u>(420,870)</u>	<u>(10,280)</u>
-	800,000	800,781	472,258
-	-	(112,500)	(188,214)
-	800,000	111,281	84,044
<u>12,320</u>	<u>100,812</u>	<u>(201,289)</u>	<u>49,792</u>
25,204	68,802	1,198,014	1,168,048
-	-	-	18,221
<u>11,124</u>	<u>68,802</u>	<u>1,198,014</u>	<u>1,244,220</u>
<u>2,18,124</u>	<u>2,18,000</u>	<u>2,1,012,424</u>	<u>2,1,204,000</u>

TOWN OF TIBBOLD, LOUISIANA
 POLITICAL GOVERNMENT
 Combined Statement of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual -
 General, Special Revenue, and Debt Service Funds
 Year Ended September 30, 1993

	GENERAL FUND		
	Budget	Actual	Variance Favorable Unfavorable
REVENUES:			
Taxes	\$ 50,000	\$ 64,913	\$ 14,913
Licenses and permits	84,000	91,185	7,185
Intergovernmental	81,000	110,478	29,478
Charges for services	37,000	32,000	(5,000)
Fees	180,000	197,588	17,588
Special assessments	-	-	-
Interest	20,000	43,078	23,078
Video poker	170,000	184,128	14,128
Miscellaneous	28,800	29,318	538
TOTAL REVENUES	542,800	663,673	120,873
Expenditures:			
Current:			
General government	180,000	80,428	99,572
Police	180,000	480,000	300,000
Fire	30,000	60,367	30,367
Streets and alleys	177,000	155,000	(22,000)
Capital outlay	48,000	58,000	10,000
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
TOTAL EXPENDITURES	773,000	1,233,823	460,823
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	127,180	(123,823)	(127,180)
Other financing sources (uses):			
Operating transfers in	320,381	328,389	8,008
Operating transfers out	(128,000)	(871,333)	(743,333)
TOTAL OTHER FINANCING SOURCES (USES)	192,381	(542,944)	(735,323)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	144,800	(123,823)	(268,623)
FUND BALANCES, beginning	1,320,000	1,320,480	480
FUND BALANCES, ending	\$ 1,464,800	\$ 1,196,657	(268,143)

(See accompanying notes.)

EXHIBIT 3

SPECIAL SERVICES			DEPT SERVICES		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 375,000	\$ 400,000	\$ 25,000	\$ -	\$ -	\$ -
-	-	-	-	-	-
25,000	25,000	-	-	-	-
-	-	-	-	-	-
-	-	-	7,000	7,000	-
11,000	25,000	14,000	1,500	4,000	2,500
-	-	-	-	-	-
<u>411,000</u>	<u>450,000</u>	<u>39,000</u>	<u>8,500</u>	<u>11,000</u>	<u>2,500</u>
9,000	9,000	0	50	-	50
-	-	-	-	-	-
-	-	-	-	-	-
100,000	100,000	0	-	-	-
-	-	-	11,000	11,000	-
-	-	-	4,000	4,000	0
<u>300,000</u>	<u>309,000</u>	<u>9,000</u>	<u>25,500</u>	<u>25,000</u>	<u>500</u>
200,100	190,000	10,100	20,000	21,000	1,000
-	-	-	-	-	-
<u>120,000</u>	<u>120,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>120,000</u>	<u>120,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
100,000	80,000	20,000	10,000	11,000	1,000
<u>200,000</u>	<u>160,000</u>	<u>40,000</u>	<u>20,000</u>	<u>22,000</u>	<u>2,000</u>
\$ 124,000	\$ 120,000	\$ 4,000	\$ 20,000	\$ 20,000	\$ 0

TOWN OF VENTNOR, LOUISIANA

FINANCIAL STATEMENT

Condensed Statement of Revenues, Expenses, and Changes

in Retained Earnings - All Proprietary Fund Types

Year Ended September 30, 1994

EXHIBIT 4

	<u>1994</u>	<u>1993</u>
Operating revenues:		
Electricity sales	\$ 2,845,360	\$ 2,549,547
Water sales	859,573	880,287
Storm service charges	263,278	182,687
Miscellaneous	1,282	19
TOTAL OPERATING REVENUES	<u>2,882,692</u>	<u>2,829,420</u>
Operating expenses:		
Electricity department	2,505,482	2,378,098
Water department's	241,408	138,822
Storm department	243,147	178,782
Depreciation	248,179	122,846
Bad debts	-	5,810
TOTAL OPERATING EXPENSES	<u>2,956,615</u>	<u>2,578,128</u>
OPERATING INCOME	<u>28,373</u>	<u>122,298</u>
Nonoperating revenues (expenses):		
Interest income	58,625	52,844
Interest expense	<u>(18,182)</u>	<u>(19,825)</u>
TOTAL NONOPERATING REVENUES	<u>40,443</u>	<u>33,019</u>
(INCOME BEFORE OTHER FINANCING SOURCES (LOSS))	<u>72,621</u>	<u>155,470</u>
Other financing sources (uses):		
Operating transfers in	98,700	182,583
Operating transfers out	<u>(124,288)</u>	<u>(117,248)</u>
TOTAL OTHER FINANCING SOURCES (LOSS)	<u>(17,587)</u>	<u>65,335</u>
NET INCOME (LOSS)	<u>55,034</u>	<u>220,805</u>
Add current year's depreciation on fixed assets acquired by funds severally restricted for capital expenditures that reduce contributed capital	<u>62,816</u>	<u>62,816</u>
Increase (Decrease) in retained earnings	<u>117,850</u>	<u>283,621</u>
RETAINED EARNINGS, BEGINNING	<u>2,719,782</u>	<u>2,436,161</u>
RETAINED EARNINGS, ENDING	<u>2,837,632</u>	<u>2,719,782</u>

See accompanying notes.

TOWN OF WISCONSIN, MILWAUKEE
 PRIMARY GOVERNMENT
 Combined Statement of Cash Flows - All Proprietary Fund Types
 Year Ended September 30, 1996

EXHIBIT B

	<u>1996</u>	<u>1995</u>
Cash Flows from operating activities:		
Operating income	\$ 28,170	\$ 122,288
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	168,179	122,646
Increase/Decrease in receivables	44,288	(87,888)
Increase/Decrease in due to/from other funds	112,482	(128,888)
Increase/Decrease in accounts payable and accrued expenses	16,750	88,702
NET CASH FROM OPERATING ACTIVITIES	<u>472,869</u>	<u>88,850</u>
Cash Flows from noncapital financing activities:		
Operating transfers in from other funds	78,728	-
Operating transfers out to other funds	(242,588)	(82,862)
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	<u>(163,860)</u>	<u>(82,862)</u>
Cash Flows from capital and related financing activities:		
Purchase of fixed assets	15,850	(25,848)
Principal paid on revenue bonds	(58,080)	(77,888)
Interest paid on revenue bonds	18,280	26,888
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(55,650)</u>	<u>(75,848)</u>
Cash Flows from investing activities:		
Proceeds from the sale of investments	4,982	4,982
Interest on investments	58,825	58,864
NET CASH FROM INVESTING ACTIVITIES	<u>63,807</u>	<u>63,846</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	304,006	18,000
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>878,886</u>	<u>878,886</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 1,182,892</u>	<u>\$ 896,886</u>

See accompanying notes.

TOWN OF VINTON, LOUISIANA
FINANCE DEPARTMENT
NOTES TO FINANCIAL STATEMENTS
September 30, 1984

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Vinton, Louisiana (Town) was incorporated in October, 1910, under the provisions of the Act of 1908. The Town operates under a Mayor/Council of Aldermen form of government.

The financial statements of the Town have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Reporting Entity

In evaluating how to define the Town, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB. The basic-but not the only-criteria for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in reviewing potential component units in the scope of public services. Application of this criterion involves considering whether the activity is conducted within the geographic boundaries of the government, and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Based upon the application of these criteria, there are no component units that should be included in the government's reporting entity. (See Note 2)

B. Fund Accounting

The accounts of the Town are organized on the basis of funds or account groups, each of which is considered to be a separate accounting entity. The operations of each fund or account group are summarized by providing a separate set of self-balancing accounts which include the assets, liabilities, fund equity, revenues, and expenses or expenditures. The following funds and groups of accounts are used by the Town:

TOWN OF VIENNA, LOUISIANA
FINANCIAL STATEMENTS
NOTE TO FINANCIAL STATEMENTS
September 30, 1988

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Governmental Fund Types:

General Fund-

The General Fund is the general operating fund of the Town. All financial resources, except those required to be accounted for in another fund, are accounted for in the General Fund.

Special Revenue Funds-

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Debt Service Fund-

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt.

Capital Projects Funds-

Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities which are not financed by the Proprietary Fund.

Proprietary Fund Type:

Enterprise Fund-

The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises where the costs, including depreciation of providing electricity, water, and sewer services to the general public on a continuing basis is financed through user charges.

General Fixed Assets and General
Long-Term Debt Account Groups:

General Fixed Assets-

TOWN OF WINNEN, LOUISIANA
PRIMARY GOVERNMENT
NOTES TO FINANCIAL STATEMENTS
September 30, 1978

NOTE 4 - GENERAL OR SIGNIFICANT ACCOUNTING PRINCIPLES

The General Fixed Assets Account Group is used to account for fixed assets used in governmental fund type operations for control purposes. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. No depreciation is recorded on general fixed assets.

General Long-Term Debt Account Group.

The General Long-Term Debt Account Group is used to account for long-term liabilities to be financed from government funds.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (i.e., revenues and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Town considers property taxes as available if they are collected within 60 days after year end. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

TOWN OF VINTON, LOUISIANA
PLANNED GOVERNMENT
NOTICE TO FINANCIAL STATEMENTS
September 30, 1994

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, licenses, interest revenues, base and tobacco taxes and charges for services. Sales taxes collected and held by the parish at year end on behalf of the Town also are recognized as revenues. Fines, permits and race track tax revenues are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The Town reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues remain also until when resources are received by the Town before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Town has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

B. Cash and Investments

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the government.

State statutes authorize the government to invest in obligations of the U. S. Treasury, commercial paper, corporate bonds and repurchase agreements.

Deposits:

As September 30, 1994, the carrying amount of the Town's deposits was \$2,121,801 and the bank balance was \$2,387,874. Of the bank balance, \$340,000 was covered by Federal Depositary Insurance and \$79,450 was covered by collateral held at the California Marine National Bank and \$2,068,424 was covered by collateral held at the Citizens State Bank.

TOWN OF VIVIAN, LOUISIANA
 FINANCIAL STATEMENT
 NOTES TO FINANCIAL STATEMENTS
 September 30, 1990

NOTE 3 - SUMMARY OF SIGNIFICANT INVESTMENT POLICIES

DESCRIPTION	Book Balance	Market Value
U.S. Treasury Notes	\$ 843,823	\$ 858,443
MMB	1,201,873	1,218,498
ERIC Insurance	<u>380,000</u>	<u>308,000</u>
	<u>\$2,425,696</u>	<u>\$2,384,941</u>

Investments:

The Town has investments in a Mutual Fund, in MMBs and a long-term certificate of deposit. The Mutual Fund consists of U.S. T-Bills, T-Notes, collateralized certificates of deposit, and repurchase agreements. The Town records all interest revenue earned from investment activities in the respective funds.

The Town's investments are categorized to give an indication of the level of risk assumed by the Town at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the town or its agent in the Town's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent in the Town's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the Town's name.

Pledged collateral as of September 30, 1990 for the Town is classified as follows:

Category 1	\$ -
Category 2	-
Category 3	<u>1,883,234</u>
	<u>\$ 1,883,234</u>

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of MISS Statement 3, Louisiana Revised Statute 99:1827 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 30 days of being notified by the Town that the fiscal agent has failed to pay deposited funds upon demand.

TOWN OF VINTON, LOUISIANA
 FINANCIAL STATEMENTS
 NOTES TO FINANCIAL STATEMENTS
 September 30, 1988

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Investments are stated at cost and are to be held to maturity.

	CURRENCY			Carrying Amount	Market Value
	1	2	3		
CDs -	\$ 188,448	\$ -	\$ -	\$ 188,448	\$ 188,448
BANK OF AMERICA - FUND FUND	-	383,188	-	383,188	383,447
C.D. -	79,528	-	-	79,528	79,528
	<u>\$ 267,976</u>	<u>\$ 383,188</u>	<u>\$ -</u>	<u>\$ 651,164</u>	<u>\$ 651,423</u>

The decline in market value of investments held by the Town is viewed as temporary therefore no adjustments are deemed necessary.

B. Accounts Receivable

Uncollectible amounts due for property taxes and other receivables are recognized as bad debts at the time information becomes available which would indicate that the particular receivable is not collectible. This method does not result in a charge to bad debts that is materially different from the amount that would be charged if the reserve method were used.

F. Fixed Assets

GENERAL FIXED ASSETS ACCOUNT GROUP:

Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Group of Accounts, rather than in governmental funds.

Public domain ("infrastructure") general fixed assets including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are inseparable and of value only to the Town.

Proprietary Funds:

Additions to the utility plant in service are recorded at cost or, if contributed property, at their estimated fair value at time of contribution. Repairs and maintenance are recorded as expenses; renewals and betterments are capitalized. The sale or disposal of fixed assets is recorded by removing cost and accumulated depreciation from the accounts and charging the resulting gain or loss to income.

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Depreciation has been calculated on each class of depreciable property using the straight-line method. Estimated useful lives are as follows:

Water and Sewer	
Wells and plants	50 years
Lines and meters	50 years
Pump stations	20 years
Trucks and tractors	3 - 5 years
Other equipment	0 - 10 years
Electricity	
Substation stations	10 years
Transformers	10 - 15 years
Trucks and tractors	3 - 5 years
Other equipment	7 - 10 years

D. Statement of Cash Flows

For the purpose of the Statement of Cash Flows, for the Enterprise Fund, the Town considers all highly liquid investments (including restricted amounts) with a maturity of three months or less when purchased to be cash equivalents. The statement reflects ending cash and cash equivalents of \$229,964 which represents unrestricted and restricted amounts of \$129,107 and \$100,856, respectively.

E. Budgets and Budgetary Accounting

The Town follows these procedures in establishing the budgetary data reflected in these financial statements:

- The Town Clerk prepares a proposed budget and submits same to the Mayor and Board of Aldermen no later than fifteen days prior to the beginning of each fiscal year.
- The summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
- A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
- After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.

TOWN OF VICTOR, LOUISIANA
FINANCIAL STATEMENTS
NOTES TO FINANCIAL STATEMENTS
September 30, 1996

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- e. Budgetary amendments involving the transfer of funds from one department, program or function to another, or involving increases in expenditures resulting from revenues exceeding amounts estimated, require the approval of a majority of the Board of Aldermen.
- f. All appropriations, except appropriations for capital expenditures, shall lapse at the end of each fiscal year in the extent that they have not been expended.
- g. Annual budgets for the general, special revenue, and debt service funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted except the board amended the General, Special Revenue, and Enterprise Funds during the year.
- h. Expenditures may not legally exceed budgeted appropriations at the functional level.

1. Compensated Absence

The Town allows employees to accumulate unlimited accrued sick leave. Earned vacation time is required to be used within one year of accrual. Upon termination or resignation, accumulated sick leave and accumulated vacation days will not be paid to the employee. Upon retirement, a maximum of 18 to 30 days, depending on years of employment, will be paid to the employee.

As of September 30, 1996, the liability for accrued vacation leave and accrued sick leave could not be reasonably estimated.

3. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonreciprocal or noncontingent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

STATE OF LOUISIANA
FINANCE DEPARTMENT
NOTES TO FINANCIAL STATEMENTS
September 30, 1996

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

K. Capitalized Interest

The Town capitalizes interest cost as part of the cost of constructing the Phase II Sewer Improvement Project. Interest capitalized for the year September 30, 1996 is \$94,159.

L. Total Columns on Combined Statements - Overview

Total columns on the combined statements are captioned "unaudited only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Inferred eliminations have not been made in the preparation of this data.

M. Comparative Data

Comparative totals for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the town's financial position and operations. However, presentation of prior year totals by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

NOTE 3 - PROPERTY TAXES

For the year ended September 30, 1996 taxes of 4.42 mills were levied on property with assessed valuations totalling \$5,198,800 and were dedicated as follows:

General corporate purposes	4.42 mills
----------------------------	------------

Total taxes levied were \$23,078.

Property tax millage rates are adopted in July for the calendar year in which the taxes are levied and recorded. All taxes are due and collectible when the assessment rolls are filed on or before November 15th of the current year, and become delinquent after December 31st. Property taxes not paid by the end of February are subject to lien. The town bills and collects its own property taxes. Town property tax revenues are recognized when levied.

TOWN OF WINNEN, LOUISIANA
 FINANCIAL STATEMENT
 REFER TO FINANCIAL STATEMENTS
 September 30, 1956

NOTE 3 - FIXED ASSETS

A. General Fixed Assets:

A summary of changes in general fixed assets for the year ended September 30, 1956 is as follows:

	Fixed Assets		
	Beginning of Year	Net Changes	End of Year
Land	\$ 370,000	\$ -	\$ 370,000
Building	432,000	-	432,000
Improvements other than building	20,000	1,000	21,000
Equipment	345,438	22,200	367,638
Vehicles	286,233	28,626	314,859
	<u>\$ 1,353,669</u>	<u>\$ 52,826</u>	<u>\$ 1,406,495</u>

B. Proprietary Fund Fixed Assets:

A summary of changes in proprietary fund fixed assets for the year ended September 30, 1956 is as follows:

	Fixed Assets		
	Beginning of Year	Additions - Deductions	End of Year
Water and sewerage:			
Cost capitalized prior to September 30, 1955	\$ 485,048	\$ -	\$ 485,048
Wells	44,838	-	44,838
Water lines and distribution system	718,178	-	718,178
Waste water treatment plant . .	5,503,000	3,808,847	9,311,847
Sewer plant and improvements . .	271,768	-	271,768
TRUCKS	31,555	-	31,555
Other equipment	45,593	1,800	47,393
Electricity:			
Cost capitalized prior to September 30, 1955	148,800	-	148,800
Relocation of lines	7,412	-	7,412
Transmeters	42,823	-	42,823
TRUCKS	51,883	-	51,883
Other equipment	48,300	-	48,300
Land	328,800	-	328,800
Construction in progress	2,226,794	12,228,794	-
	3,856,000	12,228,794	6,084,794
Less accumulated depreciation . .	1,788,300	-	1,788,300
TOTALS	<u>\$ 5,396,500</u>		<u>\$ 4,296,494</u>

TOWN OF VINTON, LOUISIANA
 POLYMER GOVERNMENT
 NOTES TO FINANCIAL STATEMENTS
 September 30, 1998

NOTE 3 - Plant Assets

Construction in progress consists of the Phase II Sewer Project.

Depreciation expense was \$168,179 for the year ended September 30, 1998.

NOTE 4 - LONG - TERM DEBT

A. Debt Outstanding:

The following is a summary of bond transactions of the Town for the year ended September 30, 1998:

	Beginning of year	Issued	Retired	End of year
Bonds payable:				
General obligations	\$ 44,000	\$ -	\$ 12,000	\$ 32,000
Revenue	1,088,480	-	18,000	1,070,480
	<u>\$1,132,480</u>	<u>\$ -</u>	<u>\$30,000</u>	<u>\$1,092,480</u>

Bonds payable at September 30, 1998 are comprised of the following individual issues:

General Obligations:

\$10,124 Certificate of Indebtedness dated 01/01/89;
 due in annual installments of \$1,815 through
 April 1, 1999; interest at 8.5% (this issue financed
 by paving assessments and by access receipts over
 expenditures in the General Fund \$ 12,000

Revenue:

\$983,356 Utility Revenue Bonds dated 10/01/93; due in
 annual installments of \$1,890 - \$42,000 through
 October 1, 2003; interest at 8% \$1,058,480

\$1,020,000 Utility revenue promissory note payable to
 Louisiana Department of Transportation Quality dated
 March 20, 1991; due in semi-annual installments of
 \$55,043 through May 8, 2000; interest at 5.8% 262,000
1,320,480

TOTAL DEBT OBTAINMENTS \$1,320,480

TOWN OF WINNOM, LOUISIANA
 PRIMARY GOVERNMENT
 NOTES TO FINANCIAL STATEMENTS
 September 30, 1994

NOTE 4 - LONG-TERM DEBT

B. Debt Service Requirements to Maturity:

The annual requirements to amortize all debts outstanding as of September 30, 1994, including interest payments of \$247,426 are as follows:

Year Ending September 30,	General Obligation	Payments	Total
1997 - . . .	\$ 13,800	\$ 254,088	\$ 267,888
1998 - . . .	12,804	256,138	268,942
1999 - . . .	11,808	213,382	225,190
2000 - . . .	-	213,382	213,382
2001 - . . .	-	213,382	213,382
Thereafter - . . .	-	274,482	274,482
	<u>\$ 28,412</u>	<u>\$1,369,328</u>	<u>\$1,397,740</u>

In accordance with the provisions of paragraph B, section 16 of the \$480,000 utility revenue bond indenture of October 1, 1970, the Town has maintained adequate funds for paying the bond principal and interest.

In accordance with the provisions of paragraph C, section 18, of the above mentioned bond issue, the Town maintained restricted funds invested for reserve in the amount of \$158,729 as September 30, 1994; \$48,779 was required. Paragraph D, section 18, of the above mentioned bond issue, the Town maintained \$121,389 as September 30, 1994 in restricted funds invested for additions and contingencies; \$0,000 was required.

NOTE 5 - COMPOSITION OF RESTRICTED MONIES

Enterprise Fund:

	Revenue Bond Sinking	Revenue Bond Reserve	Revenue Bond Contingency	Customer Deposits	Total
Cash	\$ 43,395	\$ 54,204	\$ 48,943	\$ 15,587	\$ 162,129
U.S. Governmental Securities -	-	74,322	81,228	72,128	238,780
	<u>\$ 43,395</u>	<u>\$ 128,526</u>	<u>\$ 130,171</u>	<u>\$ 87,715</u>	<u>\$ 389,807</u>

TOWN OF VINTON, LOUISIANA
 FINANCIAL STATEMENTS
 NOTES TO FINANCIAL STATEMENTS
 September 30, 1994

NOTE 5 - COMPOSITION OF RESTRICTED FUNDS

Certain proceeds of Sales Tax and Revenue Bond are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The "bond sinking" account is used to segregate resources accumulated for debt service payments over the bond twelve month. The "bond reserve" account is used to report resources set aside to make up potential future deficiencies in the revenue bond current debt service account. The "bond contingency" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

The amount of retained savings reserved for revenue bond retirement is detailed as follows:

Restricted assets, Revenue Bond sinking, reserve and contingency funds	\$ 376,214
2000:	
Current maturities of revenue bonds, payable from restricted assets	41,890
Accrued interest, payable from restricted assets	2,426
Retained Savings Reserved	<u>\$ 331,700</u>

NOTE 6 - DEDICATION OF SALES TAX PROCEEDS

Proceeds of a 2 1/2 % sales and use tax levied by the Town of Vinton are dedicated to the following purposes:

1. Proceeds from 14, being collected since April 1, 1978, is not dedicated for any special purpose and may be utilized for any lawful purpose.
2. Proceeds from 21, being collected since July 1, 1978, is to provide additional funds for the purposes of maintaining and acquiring additional, expansion, and improvements to the sewerage collection, disposal and treatment plant system and other capital improvements; paying indebtedness incurred for said purposes or for any other lawful corporate purpose.

Proceeds from the 9% tax being collected since January 1, 1991, is for the following purposes: 80% for the maintenance and overlay of the hard surfaced streets; 10% for the purchase of a new fire truck and 10 for the payment of insurance and utilities (increased relative to the operation of the new outside fire station. The tax shall be for a period of two years expiring December 31, 1992.

BOARD OF VESTERS, LOUISIANA
PRIMARY GOVERNMENT
NOTES TO FINANCIAL STATEMENTS
September 30, 1988

NOTE 1 - CONTRIBUTED CAPITAL

During the year, contributed capital changed by the following amount:

Government - Depreciation of fixed assets acquired by funds externally restricted for capital expenditures	\$ 183,818
Municipality - Reclamation Project	548,313
Municipality - Phase II construction of wastewater treatment facilities	86,331
CONTRIBUTED CAPITAL, BEGINNING	4,782,668
CONTRIBUTED CAPITAL, ENDING	5,520,430

NOTE 2 - RETIREMENT OBLIGATIONS

Substantially all full time employees of the Town, except police officers, are eligible to participate in the Municipal Employees' Retirement System, a cost-sharing multiple-employer defined benefit pension plan administered by the Municipal Employees' Retirement System (MERS). Police officers are eligible to participate in the Municipal Police Employees' Retirement System of Louisiana, a cost-sharing multiple-employer defined benefit pension plan administered by the Municipal Police Employees' Retirement System (MPERS).

MERS Description

MERS provides retirement benefits for municipal police officers. The MERS was established as of July 1, 1979, by Act 188 of 1979. The System is administered by a Board of Trustees. The Municipal Police Employees' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for MERS. That report may be obtained by writing to Municipal Police Employees' Retirement System, 8001 United Plaza Blvd., Room 279, Baton Rouge, Louisiana, 70809 or by calling 3-524-628-7413.

MERS provides retirement benefits to employees of all incorporated villages, towns, and cities within Louisiana which do not have their own retirement system and which elect to become members of the system. The system is administered by a Board of Trustees. The MERS was established and provided for by R.S. 31:373 of the Louisiana Revised Statutes. The Municipal Employees' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for MERS. That report may be obtained by writing to Municipal Employees' Retirement System, Baton Rouge, Louisiana or by calling 3-524-628-4816.

TOWN OF VICTOR, MISSISSIPPI
PRIMARY GOVERNMENT
NOTES TO FINANCIAL STATEMENTS
September 30, 1998

NOTE 4 - DEFERRED CONTRIBUTIONS

Police Pensions

Plan members of MPERS are required to contribute 7.5% of their annual covered salary and the Town is required to contribute at an actuarially determined rate. The current rate is 8.0% of annual covered payroll. The contribution requirements of plan members and the Town are established and may be amended by the MPERS Board of Trustees. The Town's contribution to MPERS for the year ending September 30, 1998 was \$25,816, equal to the required contribution for that year.

Plan members of MERS are required to contribute 8.25% of their annual covered salary and the Town is required to contribute at an actuarially determined rate. The current rate is 8.75% of annual covered payroll. The contribution requirements of plan members and the Town are established and may be amended by the MERS Board of Trustees. The Town's contribution to MERS for the year ending September 30, 1998 was \$28,880, equal to the required contribution for that year.

NOTE 5 - RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town maintains commercial insurance coverage covering each of these risks of loss. Management believes such coverage is sufficient to provide any significant uninsured losses to the Town. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

NOTE 10 - THE FINANCIAL REPORTING ENTITY

Governmental Accounting Standards Board (GASB) Statement 14, Stipulates that Victor Public Power Authority (VPPA) is a component unit for financial reporting. We have taken the position, upon the advice of local counsel Richard Tharp, and finding counsel from Boston, that VPPA is not a component unit.

Only the primary government's financial information is included in these financial statements due to the fact that all financial information for the component unit is not available.

NOTE 11 - GRANTS RECEIVED AND FINANCING TRANSACTIONS

The Town of Victor received grants totaling \$41,154. \$25,000 was used toward the purchase of a new fire truck; \$14,154 was used to purchase equipment and fund salaries of officers in the police department.

STATE OF MISSISSIPPI
BRIDGES DIVISION
NOTES TO FINANCIAL STATEMENTS
September 30, 1996

NOTE 13 - DEFERRED INTEREST

Total amount of interest charged to expense for the year ended September 30, 1996 was \$4,948.

NOTE 14 - SUPPLEMENTAL COMPLIANCE AND ACCOUNTABILITY

There are a number of limitations and restrictions contained in the bond indentures. The State is in compliance with all significant limitations and restrictions. No material violations of finance related legal and contractual provisions occurred for the year ended September 30, 1996.

NOTE 15 - PRIOR PERIOD ADJUSTMENT

A prior period adjustment was made to the Capital Projects Fund during the year ended September 30, 1996. Retainage payable to a contractor for the Shaw BI River Project was paid in the prior years but not properly recorded in this Fund. Fund balance was adjusted by 178,873.

NOTE 16 - CONTINGENCIES

The State participates in a number of federal and state grant programs that are either partially or fully funded by grants received from other governmental units. Such grants are subject to audit by the grantor agencies which could result in requests for reimbursement to the granting agency for expenditures that are disallowed under the terms of the grant. Based on past experience, the State believes that any disallowed costs as a result of such audits will be immaterial.

COMBINED AND INDIVIDUAL FUND AND ACCOUNT
GROUP STATEMENTS AND SCHEDULES

GENERAL FUND

To account for resources traditionally associated with government, which are not required to be accounted for in another fund.

BOARD OF VETERANS, LOUISIANA
 FRIENDLY COMMISSION
 Veterans' Fund
 Comparative Balance Sheet
 September 30, 1999 and 2000

SCHEDULE A-1

	<u>1999</u>	<u>2000</u>
ASSETS		
Cash	\$ 572,048	\$ 513,848
Investments, at cost	188,080	218,818
Receivables		
Franchise Taxes	2,388	9,388
Accounts	18,486	10,315
Accrued Interest	844	-
Due from other funds	15,447	-
Due from other government units	<u>32,628</u>	<u>7,208</u>
TOTAL ASSETS	<u>\$ 804,382</u>	<u>\$2,821,878</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 18,041	\$ 80,800
Due to other funds	<u>-</u>	<u>12,383</u>
TOTAL LIABILITIES	<u>18,041</u>	<u>93,183</u>
Fund balances - undesignated	<u>786,341</u>	<u>2,728,695</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 804,382</u>	<u>\$2,821,878</u>

See accompanying notes.

TOWN OF WYOMING, CONNECTICUT

SHEET 1 A-2

PRIMARY GOVERNMENT

General Fund

Comparative Statement of Revenues, Expenditures, and Changes

in Fund Balance - Budget and Actual

Year Ended September 30, 1986

(With Comparative Totals for Year Ended September 30, 1985)

	1986			1985 Budget
	Budget	Actual	Variance Favorable Unfavorable	
Revenues:				
Taxes:				
Ad valorem	\$ 32,800	\$ 34,058	\$ 4,918	\$ 34,350
Franchise	24,800	28,878	4,878	27,550
Licenses and permits:				
Licenses	60,000	70,455	12,455	60,500
Permits	4,800	5,712	5,712	4,500
Intergovernmental:				
Tobacco and beer	21,000	28,848	8,848	21,000
State trash fee	-	-	-	3,500
Grant of prisoners	50,000	17,472	(7,472)	55,000
State street fund	50,000	50,000	-	-
State revenues	-	18,100	18,100	-
Charges for services:				
Sanitation	27,000	33,000	6,000	26,500
Fees:				
Court fees	82,000	68,100	(4,100)	81,500
Supplemental police pay	22,000	17,000	(7,000)	25,000
Court costs	25,000	26,345	4,345	25,000
Drug control	-	-	-	20,000
Interest	22,000	43,078	28,878	24,500
Video poker	175,000	184,128	6,128	185,500
Other:				
Miscellaneous	2,000	3,412	812	2,500
2 1/2 fire tax	5,000	4,300	(1,000)	4,000
Booked up	5,000	7,100	1,600	4,500
State rental	2,000	2,000	00	2,000
Printing authority	3,000	3,872	1,872	4,000
TOTAL REVENUES	945,800	818,872	(181,872)	872,800
Expenditures:				
General and administrative	100,000	95,000	20,000	95,000
Police	200,000	400,000	10,000	400,000
Fire	10,000	40,000	10,000	40,000
Electric and utility	177,000	200,000	23,000	177,000
Capital outlay	40,000	50,000	10,000	50,000
TOTAL EXPENDITURES	517,000	735,000	25,000	735,000

See accompanying notes.

STATE OF MISSISSIPPI
 PUBLIC ACCOUNTS
 General Fund

EXHIBIT A-2

Comparative Statement of Revenues, Expenditures, and Changes
 in Fund Balance - Budget and Actual
 Year Ended September 30, 1996
 (With Comparative Totals for Year Ended September 30, 1995)

	1996		Variance Favorable (Unfavorable)	1995 Actual
	Budget	Actual		
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 127,868	\$ 128,828	\$ 100,000	\$ 128,828
Other financing sources (used):				
Operating transfers in	321,383	328,383	8,000	318,828
Operating transfers out . . .	(128,828)	(128,383)	445	(128,828)
TOTAL OTHER FINANCING SOURCES (USED)	192,555	199,999	199,999	190,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	320,423	328,827	328,827	318,828
FUND BALANCE, BEGINNING	1,011,828	1,011,828		1,011,828
FUND BALANCE, ENDING	\$ 1,332,251	\$ 1,348,654	\$ 316,827	\$ 1,331,656

See accompanying notes.

STATE OF MISSISSIPPI, LOUISIANA

EXHIBIT A-2

MISSISSIPPI GOVERNMENT

General Fund

Comparative Statement of Departmental Expenditures - Budget and Actual

Year Ended September 30, 1966

(With Comparative Totals for Year Ended September 30, 1965)

	1966		Variance Favorable (Disadvantage)	1965 Actual
	Budget	Actual		
General and Administrative:				
Advertising and publishing	\$ 3,000	\$ 3,200	\$ 200	\$ 3,000
Auditing	12,800	12,800	-	12,800
Accounting and budget	5,500	3,350	2,150	3,400
Cash short or over	50	191	(141)	50
Confidential	-	-	-	6,000
Copyer supplies	1,800	1,300	500	300
Drug testing	20	100	(80)	-
Books and subscriptions	2,400	2,300	100	2,500
Electric	-	-	-	-
Electric power	7,000	7,000	0	7,000
Fuel	500	451	49	370
Insurance	4,000	3,700	300	4,000
Insurance - medical	1,200	1,000	200	1,100
Insurance - unemployment	50	20	30	50
Insurance - workmen's comp	200	200	0	200
Janitor and supplies	200	200	0	50
Legal	8,000	7,300	700	7,000
Material and supplies	1,000	2,400	(1,400)	2,000
Miscellaneous	1,000	1,420	(420)	270
Office supplies and printing	4,000	5,100	(1,100)	4,000
Postage	300	300	0	200
Registration fees	1,000	1,070	(70)	1,000
Rent	-	70	(70)	-
Repairs and maintenance	5,500	4,000	1,500	5,000
RECREATION	500	500	0	500
Salaries	2,470	2,400	70	2,300
Salaries - Ad-Admin.	15,000	15,000	0	15,000
San collection	2,300	2,300	0	2,300
Telephone	2,500	1,800	700	2,000
Travel	22,000	8,100	13,900	7,200
Uniforms	1,000	-	1,000	-
waste disposal charges	500	300	200	500
	<u>\$ 152,522</u>	<u>\$ 80,032</u>	<u>\$ 72,490</u>	<u>\$ 82,581</u>

See accompanying notes.

STATE OF MISSISSIPPI, LOUISIANA

EXHIBIT A-2

PARISH COMMISSIONER

General Fund

Comparative Statement of Departmental Expenditures - Budget and Actual

Year Ended September 30, 1970

With Comparative Totals for Year Ended September 30, 1969

	1970			1969
	Budget	Actual	Variance (Under/Over)	
Police:				
Advertising and publishing	\$ 200	\$ 4	\$ 196	\$ 221
Animal care	500	526	(26)	551
Auto and truck	28,800	25,385	3,415	22,207
Cost of prisoners	7,300	8,888	(1,588)	8,831
Contract work	-	-	-	-
Court messengers	7,300	7,300	-	6,800
Drug control	4,400	4,482	(82)	4,819
Drug testing	975	328	647	80
Dry cleaning	1,800	778	1,022	1,207
Books and subscriptions	400	781	(381)	780
Elderly assistance	2,800	3,538	(738)	3,213
Electric power	4,300	3,925	375	4,200
Food	500	-	500	-
Insurance	17,000	21,228	(4,228)	18,208
Insurance - group	10,000	10,425	(425)	10,814
Insurance - Medi-Cal & MICA	5,000	5,700	(700)	5,895
Insurance - unemployment	1,000	700	300	1,270
Insurance - workmen's comp- ensation and supplies	28,000	18,742	9,258	28,532
Legal	100	-	100	-
Legal	3,000	3,350	(350)	3,500
Materials and supplies	5,000	4,144	856	3,489
Medical services	800	885	(85)	404
Miscellaneous	100	438	(338)	250
Office supplies and printing	800	3,443	(2,643)	1,700
Postage	400	288	112	322
Registration fees	500	495	5	-
Repairs and maintenance	3,000	3,728	(728)	3,000
Retirement	10,000	10,188	(188)	10,400
Salaries	207,000	200,068	6,932	212,807
Subpoena fees	1,400	1,075	325	3,222
Supplemental pay	4,000	3,254	746	5,121
Telephone	3,000	4,113	(1,113)	3,400
Travel	2,000	230	1,770	379
Uniforms	7,100	7,343	(243)	882
waste disposal charges	125	228	(103)	282
	<u>\$ 428,025</u>	<u>\$ 425,850</u>	<u>\$ 2,175</u>	<u>\$ 429,079</u>

See accompanying notes

STATE OF VIRGINIA, LEGISLATURE

Session 1991-2

GENERAL FUND

Comparative Statement of Departmental Expenditures - Budget and Actual
 Year Ended September 30, 1991
 (With Comparative Totals for Year Ended September 30, 1990)

	1991		1990	
	Budget	Actual	Variance (Favorable)	Actual
Fire:				
Advertising	\$ -	\$ 100	\$ (100)	\$ -
Auto and truck	1,000	1,340	340	790
Civil defense	800	210	590	650
Contract work	200	-	200	175
Drug testing	1,950	120	1,830	190
Books and subscriptions	100	300	(200)	-
Electric power	2,700	4,300	(1,600)	3,000
Insurance	6,850	10,407	(3,557)	7,000
Insurance - Medicare & FICA	650	100	550	667
Insurance - unemployment	10	4	6	0
Insurance - workers' comp.	120	107	13	121
Materials and supplies	7,600	9,900	(2,300)	10,123
Medical services	200	500	300	380
Miscellaneous	100	200	100	10
Office supplies	-	100	(100)	-
Postage	50	-	50	-
Registration fees	300	400	(100)	300
Repairs and maintenance	2,800	3,800	1,000	3,000
Salaries	8,500	9,400	900	8,700
Telephone	2,800	2,000	800	2,410
Travel	1,500	2,100	600	510
Uniforms	1,000	100	900	1,120
Water disposal charges	200	200	-	200
	<u>\$ 36,800</u>	<u>\$ 48,347</u>	<u>\$ 11,547</u>	<u>\$ 43,303</u>

See accompanying notes.

STATE OF MISSISSIPPI, LOUISIANA

Primary Government

General Fund

Comparative Statement of Departmental Expenditures - Budget and Actual

Year Ended September 30, 1990

With Comparative Totals for Year Ended September 30, 1989

EXHIBIT A-5

	1990		Variance Favorable	1989
	Budget	Actual		
Streets and alleys:				
Advertising and publishing	\$ 20	\$ 24	\$ 4	\$ 43
Animal control	2,800	275	2,525	2,273
Auto and truck	20,800	18,000	2,800	21,519
Cost of prisoners	24,400	18,048	6,352	23,200
Contract work	22,800	3,300	19,500	23,804
Drug testing	300	338	38	60
Fees and subscriptions	50	48	2	60
Electric power	22,000	18,000	4,000	22,000
Heat	200	-	200	-
Insurance	4,400	4,400	1000	4,883
Insurance - group	25,000	15,300	10,700	24,500
Insurance - auto-truck	200	210	100	220
Insurance - unemployment	400	170	230	370
Insurance - workman's comp	12,000	10,600	1,400	13,800
Legal	-	-	-	50
Materials and supplies	22,000	9,000	13,000	20,787
Miscellaneous	200	7,000	6,800	87
Office supplies	100	50	50	400
Postage	2,000	-	2,000	-
Postage	00	20	20	-
Registration	-	10	1000	-
Repairs and maintenance	7,000	2,000	5,000	3,000
Retirement	3,000	3,000	1000	3,000
Salaries	20,000	21,200	1,200	20,000
Telephone	700	800	1000	700
Tractor and truck hire	-	-	-	-
Travel	100	-	100	10
Waste disposal charges	1,000	300	700	1,000
	<u>\$ 277,010</u>	<u>\$ 258,000</u>	<u>\$ 19,010</u>	<u>\$ 277,000</u>

See accompanying notes.

SPECIAL REVENUE FUNDS

- Sales Tax Fund #1** - To account for the receipt and use of proceeds of the Town's first 1% sales and use tax. These taxes are not dedicated to a special requirement, but rather for any lawful purpose.
- Sales Tax Fund #2** - To account for the receipt and use of proceeds of the Town's second 1% sales and use tax. These funds are for the purpose of constructing and acquiring additions, extensions, and improvements to the sewerage collection, disposal, and treatment plant system and other capital improvements; paying indebtedness incurred for said purpose or for any other lawful corporate purpose.
- Sales Tax Fund #3** - To account for the receipt and use of proceeds of the Town's 3% sales and use tax. These funds are for the purpose of acquiring land for a new fire station, of constructing a new fire station and parking area, of refurbishing fire trucks and fire equipment, of purchasing fire equipment, of remodeling the old fire station and of maintaining both fire stations, fire trucks, and fire equipment. The tax shall be for a period not to exceed four years from July 1, 1987 or until §240.808 is nullified, whichever date occurs first. This tax expired December 31, 1992.
- Sales Tax Fund #4** - To account for the receipt and use of proceeds of the Town's 6% sales and use tax. These funds are for the following purposes: 50% for the maintenance and covering of the hard surfaced streets; 10% for the purchase of a new fire truck; and 40% for the payment of insurance and liabilities incurred relative to the operation of the new roadside fire station. The tax shall be for a period of ten years expiring December 31, 2000.

TOWN OF WINTHROP, MASSACHUSETTS
 FISCAL GOVERNMENT
 Special Revenue Funds
 Combining Balance Sheet
 September 30, 1998
 (With Comparative Totals for September 30, 1997)

SCHEDULE B-1

	Sales Tax	Sales Tax	Sales Tax	Sales Tax	Totals	
	Fund 42	Fund 81	Fund 83	Fund 88	1998	1997
ASSETS						
Non-restricted:						
Cash	\$ 15,850	\$ -	\$ -	\$ -	\$ 15,850	\$ 2,500
Due from other funds	-	17,414	-	111,513	128,927	40,400
Accrued interest receivable	-	320	-	-	320	-
TOTAL NON-RESTRICTED ASSETS	<u>15,850</u>	<u>17,734</u>	<u>-</u>	<u>111,513</u>	<u>144,099</u>	<u>42,900</u>
Restricted assets:						
Cash	-	272,729	-	5,814	278,543	497,227
Investments, at cost	-	48,822	-	-	48,822	50,088
TOTAL RESTRICTED ASSETS	<u>-</u>	<u>321,551</u>	<u>-</u>	<u>5,814</u>	<u>324,359</u>	<u>547,315</u>
TOTAL ASSETS	<u>\$ 15,850</u>	<u>\$ 349,285</u>	<u>\$ -</u>	<u>\$ 117,327</u>	<u>\$ 776,811</u>	<u>\$ 590,215</u>
LIABILITIES AND FUND BALANCE						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	110	493,248	420	71,481	575,259	486,743
TOTAL LIABILITIES	<u>110</u>	<u>493,248</u>	<u>420</u>	<u>71,481</u>	<u>575,259</u>	<u>486,743</u>
Fund Balance:						
Unreserved	-	163,385	1601	44,894	209,680	177,891
Reserved	14,740	-	-	-	14,740	2,558
TOTAL FUND BALANCE	<u>14,740</u>	<u>163,385</u>	<u>1601</u>	<u>44,894</u>	<u>224,520</u>	<u>180,449</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 14,850</u>	<u>\$ 656,633</u>	<u>\$ 1,621</u>	<u>\$ 116,375</u>	<u>\$ 799,779</u>	<u>\$ 667,192</u>

See accompanying notes.

TOWN OF VERDEN, WASHINGTON
 LOCAL GOVERNMENT
 Special Revenue Funds
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances

EXHIBIT B-2

Year Ended September 30, 2006

(With Comparative Totals for Year Ended September 30, 2005)

	Sales Tax Fund #1	Sales Tax Fund #2	Sales Tax Fund #3	Sales Tax Fund #4	Totals	
	2006	2006	2006	2006	2005	2005
Revenues:						
Taxes	\$ 140,437	\$ 140,437	\$ -	\$ 81,212	\$ 460,893	\$ 460,427
Interest	1,437	23,789	132	1,769	28,827	18,661
Grant revenues	-	-	-	20,808	28,890	-
TOTAL REVENUES	<u>141,874</u>	<u>164,226</u>	<u>132</u>	<u>103,789</u>	<u>518,610</u>	<u>608,188</u>
Expenditures:						
GENERAL GOVERNMENT	3,476	3,484	2,264	214	9,740	18,991
Capital outlay	-	-	-	138,768	138,768	28,181
TOTAL EXPENDITURES	<u>3,476</u>	<u>3,484</u>	<u>2,264</u>	<u>139,082</u>	<u>148,508</u>	<u>47,172</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>138,398</u>	<u>160,742</u>	<u>(2,132)</u>	<u>(35,293)</u>	<u>369,102</u>	<u>561,016</u>
Other financing						
resources (uses):						
Operating transfers in	-	-	-	-	-	9,459
Operating transfers out	<u>(147,802)</u>	<u>(84,461)</u>	<u>-</u>	<u>(4,800)</u>	<u>(236,563)</u>	<u>(226,710)</u>
TOTAL OTHER FINANCIAL RESOURCES (USES)	<u>(147,802)</u>	<u>(84,461)</u>	<u>-</u>	<u>(4,800)</u>	<u>(236,563)</u>	<u>(217,251)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER RESOURCES OVER EXPENDITURES AND OTHER USES	<u>12,596</u>	<u>76,281</u>	<u>(2,132)</u>	<u>(39,093)</u>	<u>132,539</u>	<u>343,765</u>
FUND BALANCES, BEGINNING	<u>2,308</u>	<u>21,224</u>	<u>1,840</u>	<u>89,827</u>	<u>115,209</u>	<u>123,493</u>
FUND BALANCES, ENDING	<u>\$ 14,904</u>	<u>\$ 97,505</u>	<u>\$ (292)</u>	<u>\$ 50,734</u>	<u>\$ 247,748</u>	<u>\$ 267,258</u>

See accompanying notes

STATE OF MISSISSIPPI
PRIMARY GOVERNMENT

EXHIBIT B-1

Special Revenue Funds

Sales Tax Fund #1

Comparative Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget and Actual

Year Ended September 30, 1991

(With Comparative Totals for Year Ended September 30, 1990)

	1991		Variance Favorable (Unfavorable)	1990 Actual
	Budget	Actual		
Revenues:				
Taxes	\$ 180,000	\$ 182,437	\$ 2,437	\$ 184,058
Interest	1,000	1,422	422	1,822
TOTAL REVENUES	<u>181,000</u>	<u>183,859</u>	<u>2,859</u>	<u>185,880</u>
Expenditures:				
Bank charges	-	100	100	-
Contract services	880	875	(5)	880
Postage	150	98	(52)	121
Salaries	3,000	3,608	608	3,600
TOTAL EXPENDITURES	<u>3,030</u>	<u>3,671</u>	<u>641</u>	<u>3,601</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>177,970</u>	<u>180,188</u>	<u>2,218</u>	<u>182,279</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	-
Operating transfers out	(143,000)	(147,000)	(4,000)	(148,700)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(143,000)</u>	<u>(147,000)</u>	<u>(4,000)</u>	<u>(148,700)</u>
EXCESS DEFICIENCY OF REVENUES OVER EXPENDITURES AND OTHER USES	<u>-</u>	<u>33,188</u>	<u>33,188</u>	<u>33,579</u>
FUND BALANCE, BEGINNING	<u>3,350</u>	<u>3,350</u>	<u>-</u>	<u>3,350</u>
FUND BALANCE, ENDING	<u>\$ 3,350</u>	<u>\$ 36,538</u>	<u>\$ 33,188</u>	<u>\$ 36,929</u>

See accompanying notes.

STATE OF VIRGINIA, LEGISLATIVE

EXHIBIT 3-4

GENERAL ACCOUNT

Special Revenue Funds

State Tax Fund #2

Comparative Statement of Revenues, Expenditures, and Changes

in Fund Balance - Budget and Actual

Year Ended September 30, 1994

(With comparative totals for Year Ended September 30, 1993)

	1994		1993	
	Budget	Actual	Enclosed Forecast (Unenclosed)	Actual
Revenues:				
Taxes	\$ 158,000	\$ 242,417	\$ 22,427	\$ 224,251
Interest	18,000	21,700	21,700	13,888
TOTAL REVENUES	<u>176,000</u>	<u>264,117</u>	<u>44,127</u>	<u>238,139</u>
Expenditures:				
Bank charges	-	293	(100)	-
Contract services	600	600	600	600
Materials and supplies . .	-	104	(104)	3,000
Postage	100	60	60	115
Repairs and maintenance . .	-	-	-	1,050
Reliance	3,000	3,000	-	3,000
TOTAL EXPENDITURES	<u>3,700</u>	<u>3,657</u>	<u>(144)</u>	<u>8,765</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>172,300</u>	<u>260,460</u>	<u>44,271</u>	<u>229,374</u>
Other financing sources based:				
Operating transfers in . . .	-	-	-	-
Operating transfers out . .	(100,000)	(100,000)	62,100	(100,170)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(100,000)</u>	<u>(100,000)</u>	<u>62,100</u>	<u>(100,170)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES	<u>72,300</u>	<u>160,460</u>	<u>106,371</u>	<u>129,204</u>
FUND BALANCE, BEGINNING	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>
FUND BALANCE, ENDING	<u>\$ 147,300</u>	<u>\$ 235,460</u>	<u>\$ 181,371</u>	<u>\$ 204,204</u>

See accompanying notes.

DEBT SERVICE FUND

**Serial Bonding Obligations
of Indianapolis 04/50/89 -**

To accumulate monies for payment of the 1989 Certification of Indebtedness for street paving improvements, which is paid in annual installments, plus interest, through maturity in 1999. Debt service is financed by paving assessments and by monies received over expenditures in the General Fund.

STATE OF KENTUCKY, LEGISLATIVE

EXHIBIT B-1

PRIMARY GOVERNMENT

Special Revenue Funds

Sales Tax Fund #1

Comparative Statement of Revenues, Expenditures, and Changes

in Fund Balance - Budget and Actual

Year Ended September 30, 1994

(With Comparative Totals for Year Ended September 30, 1993)

	1994			1993 Actual
	Budget	Actual	Variance Favorable (Unfavorable)	
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Interest	-	352	352	352
TOTAL REVENUES	-	352	352	352
Expenditures:				
General Government:				
Material & supplies . .	-	2,254	(2,254)	(2,254)
Travel	-	189	(189)	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	-	2,443	(2,263)	(2,254)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(2,091)	(2,122)	(20,252)
Other Financing Sources (Uses):				
Operating transfers in . .	-	-	-	-
Operating transfers out . .	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES	-	(2,091)	(2,122)	(20,252)
FUND BALANCE, BEGINNING	1,642	1,642	-	16,532
FUND BALANCE, ENDING	\$ 1,642	\$ (449)	\$ (2,122)	\$ (3,720)

See accompanying notes.

TOWN OF VICTOR, LOUISIANA

EXHIBIT B-4

POLICE DEPARTMENT

Special Revenue Funds

Sales Tax Fund #4

Comparative Statement of Revenues, Expenditures, and Changes

in Fund Balance - Budget and Actual

Year Ended September 30, 1994

With Comparative Totals for Year Ended September 30, 1993

	1994			1993 Actual
	Budget	Actual	Variance (Unfavorable)	
Revenues:				
Taxes	\$ 36,800	\$ 40,209	\$ 3,409	\$ 37,126
Interest	-	3,709	3,709	1,857
Grant Revenues	22,880	28,000	-	-
TOTAL REVENUES	<u>59,680</u>	<u>71,918</u>	<u>12,238</u>	<u>38,983</u>
Expenditures:				
General Government:				
Advertising	150	-	150	80
Bank charges	-	207	(207)	40
Contract services	220	-	220	-
Lease	-	-	-	-
Materials & supplies	2,990	-	2,990	-
Postage	-	5	(5)	-
	3,360	212	3,148	120
Capital Outlay	122,880	128,780	(5,900)	22,200
TOTAL EXPENDITURES	<u>126,240</u>	<u>129,002</u>	<u>(2,762)</u>	<u>21,170</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(66,560)</u>	<u>(57,084)</u>	<u>9,476</u>	<u>17,813</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	8,880
Operating transfers out	(2,721)	(4,881)	(2,160)	(2,880)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(2,721)</u>	<u>(4,881)</u>	<u>(2,160)</u>	<u>5,900</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	<u>(69,281)</u>	<u>(61,965)</u>	<u>7,316</u>	<u>23,713</u>
FUND BALANCE, BEGINNING	<u>88,922</u>	<u>86,933</u>	<u>1,989</u>	<u>22,254</u>
FUND BALANCE, ENDING	<u>\$ 19,641</u>	<u>\$ 24,968</u>	<u>\$ 5,327</u>	<u>\$ 46,967</u>

See accompanying notes.

TOWN OF VERBON, LOUISIANA
 Railway Department
 Debt Service Fund
 Comparative Balance Sheet
 September 30, 1968 and 1969

SHEET 2-1

	<u>1968</u>	<u>1969</u>
ASSETS		
Cash	\$ 30,170	\$ 33,314
Accounts Receivable:		
Delivered	4,428	33,910
OTHER	<u>4,428</u>	<u>4,428</u>
TOTAL ASSETS	<u>\$ 42,893</u>	<u>\$ 69,472</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Delivered Revenue	\$ 13,873	\$ 18,143
Fund Balance:		
Reserved for debt service	<u>30,120</u>	<u>51,329</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 43,993</u>	<u>\$ 69,472</u>

See accompanying notes

STATE OF MISSISSIPPI, LOUISIANA

EXHIBIT C-2

PRIMARY GOVERNMENT

DEBT SERVICE FUND

Comparative Statement of Revenues, Expenditures,

and Changes in Fund Balances

Years ended September 30, 1990 and 1989

	<u>1990</u>	<u>1989</u>
Revenues:		
Assessment levies	\$ 9,305	\$ 8,439
Interest	<u>3,722</u>	<u>3,160</u>
TOTAL REVENUES	<u>13,027</u>	<u>11,599</u>
Expenditures:		
General government	-	85
Principal retirement	13,005	11,815
Interest	3,478	4,109
Paying agent's fees	<u>788</u>	<u>-</u>
TOTAL EXPENDITURES	<u>18,266</u>	<u>16,009</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(5,239)	(4,410)
Other financing items:		
Operating transfers and	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER ITEMS	(5,239)	(4,410)
FUND BALANCE, BEGINNING	<u>13,314</u>	<u>17,188</u>
FUND BALANCE, ENDING	\$ 8,075	\$ 12,778

See accompanying notes.

TOWN OF YANTON, LOUISIANA

EXHIBIT C-2

FINANCE DEPARTMENT

Waste Services Fund

Statement of Revenues, Expenditures, and Changes in
 in Fund Balance - Budget and Actual
 Year Ended September 30, 2008

	BUDGET	ACTUAL	Variance Favorable Unfavorable
Revenues:			
Assessment levies	\$ 7,880	\$ 7,328	\$ 552
Interest	<u>2,382</u>	<u>4,898</u>	<u>2,516</u>
TOTAL REVENUES	<u>\$ 10,262</u>	<u>\$ 12,226</u>	<u>\$ 1,964</u>
Expenditures:			
General government	50	-	50
Principal retirement	12,028	12,028	-
Interest	3,788	3,679	109
Paying agents' fees	<u>358</u>	<u>708</u>	<u>350</u>
TOTAL EXPENDITURES	<u>\$ 16,224</u>	<u>\$ 15,415</u>	<u>\$ 809</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,462)	(3,189)	3,273
FUND BALANCE, BEGINNING	<u>12,314</u>	<u>12,314</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ 5,852</u>	<u>\$ 9,125</u>	<u>\$ 3,273</u>

See accompanying notes.

CAPITAL PROJECTS FUND

TO account for financial resources to be used for the construction of the wastewater treatment facility, of the electrical lines between the two new substations, of the water tower extension, and the desalinization project.

TOWN OF VICTOR, LOUISIANA
 FINANCE DEPARTMENT
 Capital Projects Fund
 Comparative Balance Sheet
 September 30, 1994 and 1993

EXHIBIT D-1

	1994	1993
ASSETS:		
Cash	\$ 59,850	\$ 50,469
Accounts receivable	5,489	2,622
Due (from other governmental) units	-	2,485
ACCRUED INTEREST RECEIVABLE	-	-
Due from other funds	373,334	373,334
TOTAL ASSETS	<u>\$ 438,673</u>	<u>\$ 428,910</u>
 LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Accounts payable	\$ 2,741	\$ 6,375
Retainage payable	-	-
Due to other funds	363,344	356,310
TOTAL LIABILITIES	<u>366,085</u>	<u>362,685</u>
 FUND BALANCE:		
Unreserved	72,588	66,225
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 438,673</u>	<u>\$ 428,910</u>

See accompanying notes.

TOWN OF VERMILION, LOUISIANA
 FINANCE DEPARTMENT
 Capital Projects Fund
 Comparative Statement of Revenues, Expenditures,
 and Changes in Fund Balance
 Years Ended September 30, 1993 and 1992

EXHIBIT D-2

	<u>1993</u>	<u>1992</u>
Revenues:		
Water Tower project	\$ -	\$ 28,214
Interest	2,826	503
Reclamation Project	-	2,082
TOTAL REVENUES	<u>2,826</u>	<u>30,800</u>
Expenditures:		
Water Tower Project:		
Construction	22,043	70,481
Engineer	-	28,789
Interest	24,180	64,188
Legal	-	123
Materials & supplies	240	954
Travel	-	-
	<u>46,463</u>	<u>164,435</u>
Substations and Electric Line Projects:		
Bank charges	-	-
Construction	-	28,240
Materials and supplies	80,004	-
Postage	-	-
Repairs and maintenance	17,642	48
Salaries	6,328	28,457
Travel	-	-
	<u>104,074</u>	<u>56,745</u>
Water Tower Project:		
Advertising	-	28
Construction	-	27,288
Engineer	-	13,828
Legal expense	-	25
Materials & supplies	-	-
Telephone	-	-
	<u>-</u>	<u>49,141</u>
Reclamation Project:		
Advertising	88	-
Construction	423,218	-
Engineer	61,263	22,277
Legal	70	-
Materials and supplies	7,419	-
Salaries	342	221
	<u>499,390</u>	<u>22,500</u>
TOTAL EXPENDITURES	<u>559,927</u>	<u>375,682</u>

See accompanying notes.

TOWN OF VIENNA, LOUISIANA
 PRIMARY GOVERNMENT
 Capital Projects Fund
 Comparative Statement of Revenues, Expenditures,
 and Changes in Fund Balance
 Years Ended September 30, 1990 and 1989

EXHIBIT D-2

	1990	1989
DEFICIENCY OF REVENUES OVER EXPENDITURES	\$ 228,280	\$ 172,883
Other financing sources (total):		
Operating transfers in	\$ 148,894	\$ 190,880
Operating transfers out	-	\$ 18,443
TOTAL OTHER FINANCING SOURCES	\$ 148,894	\$ 172,437
NETTED DEFICIENCY OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	\$ 80,386	\$ 17,446
FUND BALANCE, BEGINNING	48,861	48,448
PLUS PERIOD ADJUSTMENT	-	78,234
FUND BALANCE, ENDING (REPORTED)	\$ 48,861	\$ 126,682
FUND BALANCE, BROING	\$ 3,182	\$ 48,861

See accompanying notes.

UTILITIES FUND

Utility Fund - To account for the provision of electricity, water, and sewer services to residents of the Town. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

TOWN OF VERTER, LOUISIANA
 POLARIS DEVELOPMENT
 Reorganization Fund
 Comparison Balance Sheet
 September 30, 1995 and 1995

	<u>1995</u>	<u>1995</u>
ASSETS		
Current assets:		
Cash	\$ 438,097	\$ 397,158
Investments, at cost	889,258	812,385
Receivables:		
Accounts	388,643	364,368
Unearned interest	2,174	798
Due from other funds	<u>888,884</u>	<u>876,368</u>
TOTAL CURRENT ASSETS	<u>1,529,348</u>	<u>1,452,827</u>
Restricted assets:		
Cash with paying agent	83,895	89,245
Cash redemption and reserves:		
Cash	55,224	48,978
Investments, at cost	94,908	96,348
Bond millifragary:		
Cash	88,843	83,843
Investments, at cost	82,854	83,152
CUSTOMER DEPOSIT:		
Cash	35,597	31,568
Investments, at cost	<u>32,525</u>	<u>32,525</u>
TOTAL RESTRICTED ASSETS	<u>423,119</u>	<u>414,718</u>
Fixed assets, at cost, net of accumulated depreciation (1995 - \$1,817,874, 1995 - \$1,348,783)	<u>6,322,873</u>	<u>5,826,888</u>
TOTAL ASSETS	<u>8,422,971</u>	<u>7,875,818</u>

See accompanying notes.

	<u>1996</u>	<u>1995</u>
LIABILITIES:		
Current liabilities (payable from current assets):		
Accounts payable	\$ 308,314	\$ 341,340
Accrued liabilities	18,489	11,493
Due to other funds	<u>22,811</u>	<u>13,115</u>
TOTAL CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)	<u>349,614</u>	<u>365,948</u>
Current liabilities (payable from restricted assets):		
Revenue bonds payable - unamort premium	41,440	59,408
Accrued interest and [disag] charges	2,495	3,345
Customers' deposits	<u>26,426</u>	<u>82,739</u>
TOTAL CURRENT LIABILITIES (OBTAINABLE FROM RESTRICTED ASSETS)	130,361	145,492
Long-term liabilities:		
Revenue bonds payable	<u>1,625,428</u>	<u>1,826,028</u>
TOTAL LIABILITIES	<u>1,495,403</u>	<u>1,456,468</u>
Fund equity:		
Contributed capital:		
Municipality	2,843,726	2,934,813
Federal grants	<u>2,422,189</u>	<u>2,481,626</u>
TOTAL CONTRIBUTED CAPITAL	<u>5,265,915</u>	<u>5,416,439</u>
Retained earnings:		
Reserved for revenue bond retirement	369,938	368,513
Unreserved	<u>1,442,682</u>	<u>1,481,287</u>
TOTAL RETAINED EARNINGS	1,812,620	1,850,000
TOTAL FUND EQUITY	<u>1,630,295</u>	<u>1,520,618</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>1,630,295</u>	<u>1,520,618</u>

STATE OF WISCONSIN, WATERBURY
 WATER SUPPLY BOARD

EXHIBIT B-2

Enterprise Fund

Comparative Statement of Revenues, Expenses, and Changes

in Retained Earnings - Budget and Actual

Year Ended September 30, 1995

(With Comparative Totals for Year Ended September 30, 1994)

	1995		Variance (Unfavorable)	1994 Actual
	Budget	Actual		
Operating revenues:				
Electricity sales	\$ 2,021,000	\$ 2,048,182	\$ 27,182	\$ 2,047,587
Water sales	170,000	173,473	3,473	181,207
Water service charges	180,000	183,178	3,178	181,647
Miscellaneous revenue	-	1,180	1,180	10
TOTAL OPERATING REVENUES	2,371,000	2,395,813	24,813	2,309,431
Operating expenses:				
Electricity department	2,010,128	2,026,082	15,954	2,079,095
Water department	140,000	141,006	1,006	135,422
sewer department	110,000	94,167	(15,833)	135,782
Depreciation	100,000	289,179	189,179	102,044
Bad debts	1,000	-	(1,000)	5,928
TOTAL OPERATING EXPENSES	2,361,128	2,550,334	189,206	2,378,231
Operating income	10,872	84,479	73,607	13,200
Nonoperating revenues				
Compassion:				
Interest income	50,000	58,825	8,825	52,804
Interest expense	(10,000)	(14,388)	(4,388)	(16,850)
TOTAL NONOPERATING REVENUES	40,000	44,437	4,437	35,954
Income before other financing sources (uses)	50,872	128,916	78,044	49,154
Other financing sources (uses):				
Operating transfers in	-	70,700	70,700	203,893
Operating transfers out	(170,000)	(151,800)	(18,200)	(187,000)
TOTAL OTHER FINANCING SOURCES (USES)	(170,000)	(81,100)	(88,900)	(83,107)
NET INCOME (LOSS)	(119,128)	47,816	167,944	36,047

See accompanying notes.

STATE OF MISSISSIPPI, LOUISIANA

EXHIBIT B-2

FINANCIAL STATEMENTS

Capitalization Fund

Comparative Statement of Revenues, Expenses, and Changes

in Retained Earnings - Budget and Actual

Year Ended September 30, 1994

(With Comparative Totals for Year Ended September 30, 1993)

	1994		Variance Favorable (Unfavorable)	1993 Actual
	Budget	Actual		
Add current year's depreciation on fixed assets acquired by funds externally restricted for capital expenditures that reduces contributed capital	\$ 68,516	\$ 68,516	\$ -	\$ 68,516
Increase (decrease) in retained earnings	68,591	128,741	124,741	143,221
RETAINED EARNINGS, BEGINNING	3,758,785	3,758,785	-	3,638,489
RETAINED EARNINGS, ENDING	\$ 3,827,376	\$ 3,887,526	\$ 124,741	\$ 3,781,710

See accompanying notes.

TOWN OF VINTON, LOUISIANA
 PRIMARY GOVERNMENT
 Enterprise Fund
 Comparative Statement of Cash Flows
 Years Ended September 30, 1996 and 1995

EXHIBIT B-2

	<u>1996</u>	<u>1995</u>
Cash flows from operating activities:		
Operating income	\$ 26,173	\$ 121,894
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	388,178	123,466
(Increase) Decrease in receivables	84,368	261,880
(Increase) Decrease in due to/from other funds	(249,402)	(118,480)
Increase (decrease) in accounts payable and accrued expenses	16,789	48,773
NET CASH FROM OPERATING ACTIVITIES	<u>315,506</u>	<u>417,533</u>
Cash flows from noncapital financing activities:		
Operating transfers in from other funds	70,732	-
Operating transfers out to other funds	(281,838)	(83,083)
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	<u>(211,106)</u>	<u>(83,083)</u>
Cash flows from capital and related financing activities:		
Purchase of fixed assets	(1,550)	(24,943)
Principal paid on revenue bonds	(28,800)	(37,003)
Interest paid on revenue bonds	(4,230)	(5,828)
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(34,580)</u>	<u>(67,774)</u>
Cash flows from investing activities:		
Proceeds from the sale of investments	4,943	4,368
Interest on investments	18,825	50,864
NET CASH FROM INVESTING ACTIVITIES	<u>23,768</u>	<u>55,232</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>143,600</u>	<u>31,938</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>478,486</u>	<u>436,548</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 622,086</u>	<u>\$ 468,486</u>

SEE ACCOMPANYING NOTES.

ENTERPRISE FUND

Comparative Schedule of Operating Expenses - Budget and Actual

Year Ended September 30, 1994

(With Comparative Totals for Year Ended September 30, 1993)

	1994		Variance Favorable /Unfavorable	1993 Actual
	Budget	Actual		
Electricity department:				
Advertising and publishing	\$ 300	\$ 138	\$ 162	\$ 403
Airfare and travel	7,000	10,353	(3,353)	8,078
Bank charges	200	99	101	85
Contract labor	5,000	10,303	(5,303)	2,387
Dues and subscriptions	50	-	50	-
Drug testing	925	500	425	99
Electric power	2,302,000	2,127,500	174,500	2,404,428
Engineer	7,000	-	7,000	4
Fuel	500	204	296	500
Insurance	10,000	22,478	(12,478)	10,537
Insurance - group	22,000	22,520	(520)	21,963
Insurance - health-care and FICA	2,000	1,300	700	2,132
Insurance - unemployment	600	480	120	1,104
Insurance - workers' comp	6,000	4,300	1,700	6,603
Legal	-	-	-	-
Materials and supplies	42,000	22,100	19,900	42,200
Medical	200	70	130	-
Miscellaneous	500	40	460	-
Office supplies and printing	200	85	115	1
Postage	2,400	2,300	100	2,360
Registration fees	700	100	600	640
Repairs and maintenance	5,000	6,210	(1,210)	8,370
Retirees	10,000	11,100	(1,100)	8,200
Salaries	104,000	97,300	6,700	108,237
Telephone	500	920	(420)	740
Travel	2,000	1,200	800	2,500
Waste disposal charges	400	200	200	400
	<u>\$ 2,420,125</u>	<u>\$ 2,505,000</u>	<u>\$ 85,875</u>	<u>\$ 2,500,000</u>

See accompanying notes.

TOWN OF WINDSOR, LOUISIANA

BIBLIO 2-4

Primary Government

Enterprise Fund

Comparative Schedule of Operating Expenses - Budget and Actual

Year Ended September 30, 1986

(With Comparative Totals for Year Ended September 30, 1985)

	1986		Variance Favorable (Unfavorable)	1985 Actual
	Budget	Actual		
Water department:				
Advertising and publishing	\$ 24	\$ 24	\$ 24	\$ -
Auto and truck	5,000	6,467	667	5,513
Contract work	100	210	(110)	-
Drug testing	200	95	105	90
News and subscriptions	300	300	20	478
Electric power	28,000	28,200	2,000	19,643
Engineer	-	-	-	6
Heat	300	260	(40)	150
Insurance	6,000	7,961	(1,961)	6,882
Insurance - group	6,000	7,967	(1,967)	6,882
Insurance - multi-care and FICA	300	282	18	262
Insurance - unemployment	300	250	165	227
Insurance - workman's comp.	6,000	7,750	5,200	3,800
Materials and supplies	20,000	20,600	6,000	23,740
Miscellaneous	300	212	200	-
Office supplies and printing	300	65	25	-
Postage	1,000	1,602	300	1,541
Registration	200	63	250	-
Repairs and maintenance	10,000	10,770	10,770	10,076
Equipment	2,000	5,910	(4,000)	1,000
Salaries	40,000	60,500	10,000	40,378
Telephone	500	600	(100)	601
Travel	1,000	278	722	786
Waste disposal charges	400	600	160	425
	<u>\$ 148,200</u>	<u>\$ 163,608</u>	<u>\$ 11,300</u>	<u>\$ 142,620</u>

See accompanying notes.

TOWN OF WINDSOR, MICHIGAN.

BUDGET 1-4

Primary Government

Enterprise Fund

Comparative Schedule of Operating Expenses - Budget and Actual

Year ended September 30, 1996

(With Comparative Totals For Year Ended September 30, 1995)

	1996		Variance Favorable (Unfavorable)	1995 Actual
	Budget	Actual		
Deer department:				
Advertising and publishing	\$ 100	\$ 84	\$ 16	\$ 100
Auto and truck	1,000	4,189	3189	5,371
Bank charges	-	-	-	-
Drug testing	240	17	223	80
Fees and subscriptions	20	25	5	-
Electric power	19,180	21,228	2,048	18,800
Fuel	250	-	250	-
Insurance	2,000	1,878	1,122	2,400
Insurance - group	5,244	5,465	221	5,371
Insurance - self-ins and FICA	200	200	0	271
Insurance - unemployment	400	104	296	342
Insurance - workman's comp	1,100	1,138	38	2,242
Materials and supplies	12,000	9,832	2,168	12,000
Miscellaneous	200	271	71	100
Office supplies & printing	200	247	47	5
Postage	1,000	1,530	530	1,400
Registration fees	200	211	11	-
Repairs and maintenance	7,000	22,282	15,282	10,800
Retirement	1,200	2,404	1,204	2,818
Salaries	81,500	82,828	1,328	78,812
Telephone	700	1,018	318	700
Taxes	200	242	42	204
Travel	200	250	50	200
Waste disposal charges	200	250	50	200
	<u>\$ 122,800</u>	<u>\$ 142,187</u>	<u>\$ 19,387</u>	<u>\$ 125,762</u>

See accompanying notes.

GENERAL FIXED ASSETS ACCOUNT GROUP

95 account for fixed assets not used in proprietary fund operations.

TOWN OF WINDHAM, VERMONT
 PRIMARY GOVERNMENT
 Schedule of General Fixed Assets - By Source
 September 30, 1996 and 1995

PAGE 17 P

	<u>1996</u>	<u>1995</u>
General fixed assets:		
Land	\$ 272,091	\$ 272,091
Buildings	432,006	432,006
Improvements other than buildings	89,465	89,465
Equipment	267,459	267,459
Vehicles	328,880	328,237
TOTAL GENERAL FIXED ASSETS	<u>\$ 1,389,901</u>	<u>\$ 1,389,258</u>
Investment in general fixed assets by source:		
General obligation bonds	\$ 125,000	\$ 125,000
General fund resources	892,120	833,847
State tax revenue	413,787	437,787
Federal revenue sharing revenues	3,394	1,330
TOTAL INVESTMENT IN GENERAL FIXED ASSETS BY SOURCE	<u>\$ 1,434,291</u>	<u>\$ 1,437,964</u>

See accompanying notes.

GENERAL LONG-TERM DEBT
ACCOUNT STATE

To account for uninsured principal amounts on general long-term debt expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the Debt Service Fund.

STATE OF MISSISSIPPI
 PRIMARY GOVERNMENT

EXHIBIT C

Comparing Statement of General Long-Term Debt
 Years Ended September 30, 1996 and 1995

	<u>1996</u>	<u>1995</u>
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE SERVICE OF GENERAL LONG-TERM DEBT:		
Amount available in debt service funds for debt retirement	\$ 30,170	\$ 31,319
Amount to be provided from general fund	<u>3,894</u>	<u>10,748</u>
TOTAL AVAILABLE AND TO BE PROVIDED	<u>\$ 34,064</u>	<u>\$ 42,067</u>
GENERAL LONG-TERM DEBT PAYABLE:		
Amount payable	<u>\$ 34,064</u>	<u>\$ 42,067</u>

(See accompanying notes.)

STATISTICAL DATA

STATE OF MISSISSIPPI
INSURANCE COMMISSION
Schedule of Insurance in Force (Revised)
September 30, 1998

<u>Insurer</u>	<u>Kind of Insurance</u>
Louisiana Municipal Risk Management Agency	Public Official's Liability Law Enforcement Officer's Liability General Liability General Liability
Lloyd's of London	Multi-Perils
Kennecott-Bay Insurance Company	Fire and Extended Coverage
Lambert's Mutual Casualty Company	Inland Marine
The Fidelity Deposit Company	Bondary Blanket Bond

Table 3

<u>Property Covered</u>	<u>Amount of</u> <u>Reparations</u>	<u>Expiration</u> <u>Date</u>
Public Officials' Errors and Omissions	\$ 500,000	05-01-97
Personal Injury and Property Damage	500,000	
Automotive	500,000	
Commercial Property	500,000	
Automotive	127,811	01-01-97
City Hall, Fire Department, and Jail Buildings	322,000	02-01-97
City Hall, Fire Department, and Jail Contents .	10,000	
Water and Light Plant Building	22,000	
Water and Light Plant Contents	2,000	
Warehouse Building	510,000	
Power Plant Building and Contents	40,000	
Fire Department Vehicles	300,000	02-01-97
Employee's Errors and Omissions	10,000	08-01-97

TOWN OF VENTNOR, LOUISIANA
 Finance Department
 Schedule of Investments - All Funds
 September 30, 1996

TABLE D

	Interest Rate	Maturity Date	Market Value	Carrying Amount
GENERAL FUND:				
General:				
GMMB	8.125	12-12-12	\$ 43,388	\$ 43,388
Edward D. Jones - Putnam Fund	7.12	Demand	43,696	44,542
Bank Cash:				
GMMB	8.50	12-12-12	34,558	34,400
Edward D. Jones - Putnam Fund	7.12	Demand	25,318	21,173
SPECIAL REVENUE FUNDS:				
Water Tax Fund 8 1/2:				
Edward D. Jones - Putnam Fund	7.12	Demand	22,890	24,308
GMMB	8.50	12-12-12	24,218	25,493
ENTERPRISE FUNDS:				
Public Utility Funds:				
GMMB	8.50	12-12-12	185,148	181,488
Edward D. Jones - Putnam Fund	7.12	Demand	81,868	87,888
1992 Revenue Bonds:				
Reserve:				
GMMB	8.50	12-12-12	45,740	45,600
Edward D. Jones - Putnam Fund	7.12	Demand	45,120	45,880
Contingency:				
GMMB	8.50	12-12-12	25,840	25,327
Edward D. Jones - Putnam Fund	7.12	Demand	27,174	25,840
Customer Deposits:				
Commerce State Bank -				
Certificates of Deposit	8.75	03-20-97	<u>32,325</u>	<u>32,525</u>
			<u>\$ 822,821</u>	<u>\$ 844,561</u>

INDEPENDENT AUDITORS' REPORTS SECTION



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New York State Certified Public Accountants
Louisiana Certified Public Accountants

**INDEPENDENT AUDITORS' REPORT ON SCHEDULE OF FEDERAL
FINANCIAL ASSISTANCE**

The Honorable Charles Copeaux, Mayor
and the Board of Aldermen
Town of Vidalia, Louisiana

We have audited the primary government financial statements of the Town of Vidalia, Louisiana, as of and for the year ended September 30, 1996, and have issued our report thereon dated November 22, 1996. These primary government financial statements are the responsibility of the Town of Vidalia, Louisiana, management. Our responsibility is to express an opinion on these primary government financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133. Audits of state and local governments. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the primary government financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the primary government financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the primary government financial statements of the Town of Vidalia, Louisiana, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the primary government financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in our opinion, is fairly presented in all material respects in relation to the primary government financial statements taken as a whole.

Miras & Company, CPA, PC

Miras & Company, CPAs, PC
November 22, 1996

STATE OF MISSISSIPPI
 PRIMARY GOVERNMENT
 SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
 Year Ended September 30, 1988

Federal Grantor/Pass Through Grantor/ Economic Title	Federal CFDA Number	Fund - Through Grantor's Agency	Program or Account Number
<u>D.H. Department of Housing and Urban Development</u> Louisiana Community Development Block Grant	14-208	0-50-00-0000	0 25,000
<u>U.S. Department of Justice</u> Louisiana Commission on Law Enforcement	24-570	05-04-01-00-0078	14,000
<u>STATE OF LOUISIANA</u> Louisiana Commission on Law Enforcement	N/A	06-00-01.1-0017	2,000
TOTAL FEDERAL ASSISTANCE			

Cash/Account Revenue at <u>10/31/00</u>	Receipts of Revenue Received	Disbursements/ Expenditures	Cash/Account Balance at <u>11/30/00</u>
---	------------------------------------	--------------------------------	---

\$ -	\$ 25,000	\$ 25,000	\$ -
------	-----------	-----------	------

-	14,000	14,000	0,000
---	--------	--------	-------

<u>-</u>	<u>11,000</u>	<u>11,000</u>	<u>-</u>
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<u>\$ -</u>	<u>\$ 11,000</u>	<u>\$ 11,000</u>	<u>\$ 0,000</u>
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Fiscal Society Nevada State Board

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF PRIMARY GOVERNMENT
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Charles Coppola, Mayor
and the Board of Aldermen
Town of Vista, Louisiana

We have audited the primary government financial statements of the Town of Vista, Louisiana, as of and for the year ended September 30, 2024, and have issued our report thereon dated November 12, 2024.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the Town of Vista, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to address the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorizations and recorded properly to permit the preparation of primary government financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the primary government financial statements of the Town of Vista, Louisiana, for the year ended September 30, 2024, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the primary government financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

The Honorable Charles Coggins, Mayor
and the Board of Aldermen
Town of Vinton, Louisiana
Page 2

We noted a certain matter involving the internal control structure and its operation that we consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the primary government financial statements.

The reportable condition is the Town does not have adequate segregation of duties. However, we note that this condition is inherent in most entities of this size and due to the lack of sufficient funds, the condition is probably not likely to be overcome.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the primary government financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we noted the following matter involving the internal control structure and its operation that we consider to be a material weakness as defined above. This condition was considered in determining the nature, timing, and extent of the procedures to be performed in our audit of the financial statements of the Town of Vinton, Louisiana, for the year ended September 30, 1996.

The material weakness is that the Town does not have adequate segregation of duties. However, we note that this condition is inherent in most entities of this size and due to the lack of sufficient funds, the material weakness is probably not likely to be overcome.

We also noted other matters involving the internal control structure and its operation that we have reported to the management of the Town of Vinton, Louisiana, a separate letter dated November 10, 1996.

This report is intended for the information of management, the Board of Aldermen, and the Legislative Authority. However, this report is a matter of public record and its distribution is not limited.

Miras & Company, CPAs, LLC
Miras & Company, CPAs, LLC
November 12, 1996

M



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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE BASED
ON AN ASPECT OF FINANCE GOVERNMENT FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Charles Cappelletto, Mayor
and the Board of Aldermen
Town of Vinton, Louisiana

We have audited the primary government financial statements of the Town of Vinton, Louisiana, as of and for the year ended September 30, 1996, and have issued our report thereon dated November 12, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Town of Vinton, Louisiana, is the responsibility of the Town of Vinton, Louisiana's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Town of Vinton, Louisiana's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the primary government financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed the following instances of noncompliance that are required to be reported herein under Government Auditing Standards for which the ultimate resolution cannot presently be determined. Accordingly, no provision of any liability that may result has been recognized in the Town of Vinton, Louisiana's 1996 financial statements.

The Town did not comply with 48A P.S. 10:1006, which requires that all municipalities have a written investment policy. However, we note that the Town is in the process of compiling this policy and expects to have a written policy in effect as soon as possible.

The Town did not comply with 48A P.S. 10:1012, the public bid law, which requires three bid-opens or favorable quotes on purchases over \$5,000. During our audit of the Area Council and Systems Improvement Grant, one purchase out of the five total purchases reimbursed by this grant did not comply with the aforementioned law. Two lap-top computers were purchased for a reimbursable cost of \$8,000 without the Town obtaining three quotes. This violation results in a questioned cost of \$4,000 in the federal grant program.

We considered these instances of noncompliance in forming our opinion on whether the Town of Vinton, Louisiana's 1996 primary government financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated November 12, 1996, on these primary government financial statements.

The Honorable Charles Cospain, Mayor
and the Board of Aldermen
Town of Vidalia, Louisiana
Page 2

We noted certain immaterial instances of noncompliance that we have reported in the management of the Town of Vidalia in a separate letter dated November 12, 1996.

This report is intended for the information of management, the Board of Aldermen, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Mixon & Company, CPAs, PC

Mixon & Company, CPAs, PC
November 12, 1996

M & C



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 American College of Governmental Accountants

**INDEPENDENT AUDITORS' REPORT ON INTERNAL
 CONTROL STRUCTURE UNDER AN ASSISTANCE
 FEDERAL FINANCIAL ASSISTANCE PROGRAM**

The Honorable Charles Coppola, Mayor
 and the Board of Aldermen
 Town of Vinton, Louisiana

We have audited the primary government financial statements of the Town of Vinton, Louisiana, as of and for the year ended September 30, 1994, as listed in the table of contents, and have issued our report thereon dated November 22, 1994.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget Circular A-133, Audits of State and Local Governments. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the primary government financial statements are free of material misstatement.

In planning and performing our audit for the year ended September 30, 1994, we considered the internal control structure of the Town of Vinton, Louisiana, in order to determine our auditing procedures for the purpose of expressing our opinion on the Town of Vinton, Louisiana's primary government financial statements and to report on the internal control structure in accordance with OMB Circular A-133. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to Federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the primary government financial statements in a separate report dated November 22, 1994.

The management of the Town of Vinton, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of primary government financial statements in accordance with generally accepted accounting principles, and that Federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, omissions, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projections of any evaluation of the structure in future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs into the following categories:

- A. **ADMINISTRATIVE**
 - Treasury or financing.
 - Revenue/proceeds.
 - Purchases/Disbursements.
 - INTERNAL financial reporting.
 - Payroll/personnel.
- B. **FINANCIAL STATEMENTS**
 - Cash and cash equivalents.
 - Receivables.
 - Property and equipment.
 - Depreciation and accrued liabilities.
 - Debt.
 - Fund balance.
- C. **ACCOUNTING**
 - Billings.
 - Inventories.
 - Cash receipts.
 - Purchasing and receiving.
 - Accruals/disbursements.
 - Payroll.
 - Property and equipment.
 - General ledger.
- D. **GENERAL REQUIREMENTS**
 - Political neutrality.
 - Civil Rights.
 - Cash management.
 - Federal financial reports.
 - Affordable cost/cost principles.
 - Drug-Free Workplace Act.
 - Administrative requirements.
- E. **SPECIFIC REQUIREMENTS**
 - Types of services.
 - Matching, level-of-effort, or cost-sharing.
 - Reporting.
 - Special requirements, if any.
- F. **CLAIMS FOR ADVANCES AND REIMBURSEMENTS**
- G. **ACCOUNTS CLAIMED OR USED FOR MATCHING**

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended September 30, 1994, the Town of Vinton, Louisiana, had no major federal financial assistance programs and expended 100 percent of the total federal financial assistance under the following major federal financial assistance programs: Drug Control and System Improvement Program, and Community Development Block Grant Program.

We performed tests of controls, as required by SAS Circular A-106, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we have considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and accounts claimed or used for matching that are applicable to the aforementioned major programs. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

The Honorable Charles Coppola, Mayor
and the Board of Aldermen
Town of Winston, Louisiana
Page 3

We noted a certain matter involving the internal control structure and its operation that we consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, would adversely affect the Town of Winston, Louisiana's ability to administer federal financial assistance programs in accordance with applicable laws and regulations.

The reportable condition is that the Town does not have adequate segregation of duties. However, we note that this condition is inherent in most entities of this size and due to the lack of sufficient funds, the condition is probably not likely to be ever cured.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we noted the following matter involving the internal control structure and its operation that we consider to be a material weakness as defined above. This condition was considered in determining the nature, timing, and extent of the procedures to be performed in our audit of the compliance of the Town of Winston, Louisiana, with requirements applicable to its federal financial assistance programs for the year ended September 30, 1996, and this report does not affect our report thereon dated November 23, 1996.

The material weakness is that the Town does not have adequate segregation of duties. However, we note that this condition is inherent in most entities of this size and due to the lack of sufficient funds, the material weakness is probably not likely to be ever cured.

We also noted other matters involving the internal control structure and its operation that we have reported in the management of the Town of Winston, Louisiana, in a separate letter dated November 22, 1996.

This report is intended for the information of management, the Board of Aldermen, the legislative auditor, the Department of Housing and Urban Development, and the Department of Justice. However, this report is a matter of public record, and its distribution is not limited.

Price & Company, CPAs, APC

Price & Company, CPAs, APC
November 22, 1996

M
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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH THE GENERAL REQUIREMENTS APPLICABLE TO
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

The Honorable Charles Coppola, Mayor
and the Board of Aldermen
Town of Vinton, Louisiana

We have audited the primary government financial statements for the Town of Vinton, Louisiana, as of and for the year ended September 30, 1986, as listed in the table of contents, and have issued our report thereon dated November 13, 1986.

We have applied procedures to test the Town of Vinton, Louisiana's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended September 30, 1986: political activity, civil rights, cash management, federal financial reports, allowable costs/uses principles, Drug-free Workplace Act, and administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Single Justice of Peace and Local Governments. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Town of Vinton, Louisiana's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the Town of Vinton, Louisiana, had not complied, in all material respects, with those requirements.

This report is intended for the information of management, the Board of Aldermen, the Legislative Auditor, the Department of Housing and Urban Development, and the Department of Justice. However, this report is a matter of public record and its distribution is not limited.

Mires & Company, CPAs, PC

Mires & Company, CPAs, PC
November 13, 1986



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From Certified Public Accountants

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONBANK
FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS**

The Honorable Charles Coggins, Mayor
and the Board of Aldermen
Town of Vinton, Louisiana

We have audited the primary government financial statements of the Town of Vinton, Louisiana, as of and for the year ended September 30, 1990, as listed in the table of contents, and have issued our report thereon dated November 22, 1990.

In connection with our audit of the primary government financial statements of the Town of Vinton, Louisiana, and with due consideration of the Town of Vinton, Louisiana's control structure used to administer Federal financial assistance programs, as required by Office of Management and Budget Circular A-128, *Audit of State and Local Governments*, we selected certain transactions applicable to certain nonbank federal financial assistance programs for the year ended September 30, 1990. As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed and eligibility that are applicable to these transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Town of Vinton, Louisiana's compliance with these requirements. Accordingly, we do not express such an opinion.

Material instances of noncompliance consist of failure to follow the specific requirements referred to in the preceding paragraph that caused us to conclude that the statements resulting from these failures are material to the Town of Vinton, Louisiana's financial statements. The material noncompliance finding is described in the accompanying Schedule of Findings and Questioned Costs.

We considered this material instance of noncompliance in forming our opinion on whether the Town of Vinton, Louisiana's 1990 primary government financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated November 22, 1990, on these primary government financial statements.

Except as referred to in the third paragraph, the results of our procedures to determine compliance indicate that, with respect to the items tested, the Town of Vinton, Louisiana complied, in all material respects, with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the Town of Vinton, Louisiana had not complied, in all material respects, with these requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with these requirements.

The Honorable Charles Cyprien, Mayor
and the Board of Aldermen
Town of Wicks, Louisiana
Page 2

This report is intended for the information the management, the Board of Aldermen, the Legislative Auditor, the Department of Housing and Urban Development, and the Department of Justice. However, this report is a matter of public record and its distribution is not limited.

Miles & Company, cpa, inc

Miles & Company, cpa, inc
November 12, 1998



STATE OF VICTOR, LOUISIANA
FISCAL YEAR
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended September 30, 1978

EXHIBIT - Year Findings:

Continued Cost

Department of Justice:

1. Drug Control and Systems Improvement
CFR No. 28.273; DMMG No. 28-84-B.07-0878;
Grant period - Year ended September 30, 1980

Statement of Condition: Competitive procurement procedures consistent with applicable state procurement regulations was not utilized for one item selected. Purchase of lap-top computers for D.C.S.I. did not receive any quotes.

Criteria: Purchases must comply with the public bid law which states purchases over \$1,000 must have three telephone or facsimile quotes.

Effect of condition: The cost of the computers was disallowed.

Population and Sample Size:

	Number of units	dollars
Population	5	\$ 2,167
Sample	5	2,167
Not in compliance	1	800

\$ 800

Cause of condition: A written policy on procurement does not exist.

Recommendation: The State should have a written policy on procurement which includes: mandatory use of purchase orders; who is authorized to purchase; and incorporation of the public bid law requirements in the policy. This should be distributed to all department heads.

Response: We concur with the auditors' recommendations and will develop a written procurement policy manual.

TOTAL QUESTIONED COSTS

\$ 800



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Public Company Reporting Company

Certified Public Accountant **WJ-0 EN 8-45**

To the Board of Aldermen
Town of Vinton, Louisiana
Vinton, Louisiana

We have audited the primary government financial statements of the Town of Vinton, as of and for the year ended September 30, 1996, and we have issued our report thereon dated November 12, 1996.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertion of management in the financial statements. However, we feel these matters should be communicated to management.

Comment:

Because of the lack of a large staff, more specifically accounting personnel, there is a problem with segregation of duties necessary for proper controls. We do note that this situation is inherent to most entities of this type and it is difficult to solve due to the funding limitations of the Town. We recommend that the Mayor, as well as the Board of Aldermen take an active interest in the review of all financial information.

Management Response:

The town clerk, Mayor, and Board of Aldermen take an active interest in all aspects of the Town.

Comment:

Insured transfer accounts are not properly recorded. Transactions recorded in these accounts should be properly recorded to allow these transactions to balance. Due to the large number of transactions recorded in the these accounts, it is essential that they be properly recorded in order for the Town to have accurate accounting records. We recommend that a schedule be maintained to record these transactions that would show the coding and disposition of each individual transaction.

Management Response:

The Town will implement a schedule of due software and operating transfer transactions for the current year.

Comment:

During our review of the fixed assets of the Town, we noted that many assets did not have a unique identification number affixed to each. By assigning, attaching and recording a unique identification number to each asset, the Town could achieve stronger control over its assets. We recommend that the Town maintain an accurate list of assets owned by the Town that includes: quantity, description, identification number, date purchased, and cost.

Management Response:

The Town will maintain a list of fixed assets as recommended.

Comment:

During our review of the travel expenditures for the year, we noted what we feel are excessive costs being charged to travel in some departments. Although we believe all expenditures are legitimate, we feel limits should be set on what is allowable and how much is allowed. Because no written policy on travel exists, this creates confusion and also the possibility of abuse. We recommend that the Town implement a written policy on travel expenditures which includes: what is allowable; costs limits; procedures to follow when spouse accompanies employee; whether meals should be paid for employees while out of town, but not overnight, while being paid; and use of rental cars. This policy should be distributed to each employee.

Management Response:

The Town will institute a written policy on travel expenditures during the current year.

Comment:

The Town has no written policy on procurement. During our review of expenditures, we noted a violation of the public bid law. This same expenditure was reimbursed by a grant from the federal government and it violated the grant requirements also. Proper purchasing procedures must be followed by all departments to avoid violations of state laws and grant requirements, if any. We recommend that the Town institute a written policy on procurement which includes: mandatory use of purchase orders; who is authorized to purchase; and incorporation of the public bid law requirements in the policy. This should be distributed to all department heads.

Management Response:

The Town will implement a written procurement policy manual during the current year.

Comment:

During our audit of expenditures related to the Drug Control and Systems Improvement Grant, we noted that the files for this grant were not adequate in order to substantiate requests for reimbursement that were filed. While we were able to substantiate these requests, we feel that proper maintenance of files in grant areas is essential. We recommend that a separate file be maintained for each grant which contains: application (signed and approved); all correspondence with grantor agency; copies of all invoices and statements for all expenditures charged to grant; and a copy of grantor's check when received.

Management Response:

The Town will maintain grant files in a more orderly fashion in the future.

Comment:

The Town does not have a written investment policy as of September 30, 1996. LSA R.S. 22:2015 requires that all municipalities have a written investment policy after August 15, 1995. We recommended that the Town institute this as soon as possible. The Town should also meet with its investment banker when the policy is completed to review all investments.

Management Response:

The Town is aware of this law and is in the process of developing a written investment policy.

Comment:

The Town's delinquent paving assessments are not being pursued according to the paving ordinance rules. We recommended that the Town take immediate action on this.

Management Response:

The Town will aggressively pursue this matter.

This report is intended for the use of management, Board of Aldermen, and the Legislative Auditor of the State of Louisiana.

Miles & Company, CPAs, APC

Miles & Company, CPAs, APC
November 12, 1996