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CITY OF VILLE PLATTE, LOUISIANA

Financial Report

Year Ended June 30, 1967

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Release Date: **JAN 01 1968**

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KOLDER, CHAMPAGNE, SLAVEN & RAINY, LLC

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MANAGEMENT LETTER

The Honorable Bernard Bagert, Mayor
and Members of the Board of Aldermen
City of Ville Platte, Louisiana

During our audit of the financial statements of the City of Ville Platte for the year ended June 30, 1997, we noted certain areas in which improvements in the accounting system and financial practices of the City should be considered. Items 1, 3 and 4 were also included in our Management Letter dated August 29, 1996 relative to our audit of the June 30, 1996 financial statements. But are mentioned again for emphasis.

- (1) The City should more closely adhere to the utility bond Resolution Covenants regarding a written policy regarding proper collection of delinquent accounts, assessment of late payment penalties and avoidance of utility service cut-offs. The accounts receivable listing should be closely monitored and aggressive action taken regarding non-payment of bills.
- (2) The accounts receivable subsidiary ledger in the Utility Fund should be reconciled to the general ledger accounts receivable on a monthly basis.
- (3) Utility ledgers should continuously strive for accuracy in collection and posting of payments on utility accounts receivable. In order to reduce the amount of cash overages and shortages, daily cash reconciliation reports prepared by the tellers should be closely monitored by the utility department supervisor.
- (4) Consideration should be given to increasing rates and/or decreasing expenses in order to generate a profit in the coverage utility department.
- (5) Travel invoices paid to elected officials, supervisors and employees should be approved by the Mayor and/or City Clerk. Meal allowances should be clarified on the expense reports by showing the number of meals allowed and cost per meal. Also, employees should adhere to the City's meal allowance policy which follows Internal Revenue Service guidelines.

40 employees are failing to sign all invoices when purchases are received. controls should be implemented to ensure that all invoices for purchases are signed by employees.

We would like to express our appreciation to you and your office staff for the courtesies and assistance rendered to us in the performance of our audit. should you have any questions or need assistance in implementing any of our recommendations, please feel free to contact us.

Kalder, Champagne, Slown & Rainey, LLC
Certified Public Accountants

Ville Platte, Louisiana
September 22, 2007

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INDEPENDENT AUDITOR'S REPORT

The Honorable Kenneth Sargent, Mayor,
and Members of the Board of Aldermen
City of Ville Platte, Louisiana

We have audited the accompanying primary government financial statements of the City of Ville Platte, Louisiana, as of and for the year ended June 30, 1997, as listed in the table of contents. These financial statements are the responsibility of the City of Ville Platte, Louisiana's elected officials. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Records reflecting the source from which general fixed assets were acquired and other necessary details were not maintained prior to July 1, 1978, and records for three years have not been reconstructed and updated. Consequently, we have been unable to determine the accuracy of the amounts reported as General Fixed Assets and express no opinion on the accompanying statement of General Fixed Assets as of June 30, 1997.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments and offices that are not legally separate. Each legally separate unit is referred to as a component unit. In our opinion, except for the effects, if any, of the matter explained in the preceding paragraph, the primary government financial statements present fairly in all material respects, the financial position of the primary government of the City of Ville Platte, Louisiana, as of June 30, 1997 and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

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However, the primary government financial statements, because they do not include the financial data of component units of the City of Ville Platte, Louisiana, do not purport to and do not present fairly the financial position of the City of Ville Platte, Louisiana as of June 30, 1997, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated September 26, 1997 on our consideration of the City of Ville Platte, Louisiana's internal control over financial reporting and our tests of its compliance with laws and regulations.

Our audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying financial information listed as "supplemental information" in the table of contents is presented for purposes of additional analysis and is not a required part of the primary government financial statements of the City of Ville Platte, Louisiana. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects, in relation to the financial statements taken as a whole.

The financial information for the preceding year which is included in comparative purposes was taken from the financial report for that year in which we expressed a qualified opinion on the primary government financial statements of the City of Ville Platte, Louisiana due to the inability to determine the accuracy of the general fixed assets acquired prior to July 1, 1978.

Kalder, Champagne, Hayes & Rainey, LLC
Certified Public Accountants

Ville Platte, Louisiana
September 26, 1997

PRINCE EDWARD ISLAND FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

CITY OF HILL PLAIN, ILLINOIS

Combined Balance Sheet - All Fund Types and Account Groups
June 30, 1997

	Governmental Fund Types			
	General	Special Revenue	Trust	Capital Projects
ASSETS AND OTHER DEBITS				
Cash	\$ 88,490	\$ 188,408	\$ 18,970	\$ -
Interest-bearing deposits	277,250	1,488,799	1,152,888	1,189,678
Investments:				
Accounts	-	-	-	-
Unaffiliated utilities receivables	-	-	-	-
Taxes	113	183,188	-	-
Accounts receivable	151	1,795	1,500	-
Prepaid insurance	1,851	-	-	-
Notes	1,780	-	-	-
Due from other funds	255,119	17,263	-	-
Due from other governmental units	15,000	1,700	-	-
Inventory, at cost	-	-	-	-
Restricted assets:				
Cash	-	-	-	-
Interest-bearing deposits	-	-	-	-
Land	-	-	-	-
Buildings	-	-	-	-
Improvements other than buildings	-	-	-	-
Equipment	-	-	-	-
Leasing property, plant and equipment	-	-	-	-
Accumulated depreciation	-	-	-	-
Unaffiliated fund insurance costs	-	-	-	-
Amount and cost in debt service funds	-	-	-	-
Amount to be provided for retirement of general long term debt	-	-	-	-
	-----	-----	-----	-----
Total assets and other debits	421,668	4,178,575	31,778,478	37,218,299

Proprietary Fund Type Extension	Interest Extension	Primary Fund Type Extension	Account Groups		Totals	
			General Fund Assets Extension	General Long Term Debt	(Parentheses Indicate Net)	
					1997	1998
\$ 116,000	\$ -	\$117,000	\$ -	\$ -	\$ 641,771	\$ 966,000
1,141,000	71,100	-	-	-	1,084,100	1,434,271
770,000	-	-	-	-	770,000	577,000
30,000	-	-	-	-	30,000	60,000
-	-	-	-	-	181,471	671
4,000	-	-	-	-	1,000	10,000
-	30,000	-	-	-	4,000	-
-	30,000	-	-	-	11,000	1,000
154,000	31,000	10,000	-	-	109,000	89,170
-	-	-	-	-	30,000	30,000
33,000	-	-	-	-	33,000	33,170
90,000	-	-	-	-	90,000	104,000
1,000,000	-	-	-	-	1,001,000	1,331,200
-	-	-	607,000	-	607,000	607,000
-	-	-	1,700,000	-	1,700,000	1,871,000
-	-	-	1,000,000	-	1,000,000	1,000,000
-	-	-	1,000,000	-	1,000,000	1,000,000
11,000,000	-	-	-	-	11,000,000	11,000,000
14,000,000	-	-	-	-	14,000,000	14,000,000
61,100	-	-	-	-	61,100	61,000
-	-	-	-	1,000,000	1,000,000	1,000,000
-	-	-	-	3,000,000	3,000,000	3,000,000
\$11,000,000	\$171,000	\$147,000	\$6,000,000	\$6,400,000	\$14,000,000	\$11,000,000

\$000 (round)

CITY OF WILMINGTON, DELAWARE

Combined Balance Sheet - All Fund Types and Accounts Through June 30, 1987

	Governmental Fund Types			
	General	Special Revenue	Enterprise	Capital Projects
Liabilities:				
Cash overdrafts	\$ -	\$ -	\$ -	\$ -
Accounts payable	80,170	1,181	-	-
Accounts receivable	-	-	-	-
Unreported advance payable	80,170	1,181	-	-
Voucher payable	-	-	-	-
Outstanding payable	-	-	-	-
Due to other funds	266,600	171,000	-	-
Due to other governmental units	-	17,000	-	-
Payable from restricted assets:				
Revenue bonds	-	-	-	-
Accrued interest	-	-	-	-
Outstanding bonds to	-	-	-	-
long-term debt	-	-	-	-
General obligation bonds payable	-	-	-	-
Revenue bonds payable	-	-	-	-
Voucher liability payable	-	-	-	-
Total Liabilities	<u>427,940</u>	<u>352,362</u>	<u>-</u>	<u>-</u>
Fund equity:				
Contributed capital	-	-	-	-
Investments in general fixed assets	-	-	-	-
Residual earnings -				
Reserved for retirement of revenue bonds	-	-	-	-
Reserved	-	-	-	-
Total retained earnings	-	-	-	-
Fund balances (deficits) -				
Reserved for debt service	-	-	1,892,141	-
Reserved for financing purposes	-	61,424	-	-
Not paid for independent agency expenditures	-	-	-	1,161,000
Reserved - unobligated	<u>128,720</u>	<u>1,117,867</u>	<u>128,120</u>	<u>-</u>
Total fund balances	<u>128,720</u>	<u>1,179,291</u>	<u>1,020,261</u>	<u>1,161,000</u>
Fund total equity	<u>128,720</u>	<u>1,179,291</u>	<u>1,020,261</u>	<u>1,161,000</u>
Total liabilities and fund equity	<u>556,660</u>	<u>531,653</u>	<u>2,040,522</u>	<u>2,322,000</u>

The accompanying notes are an integral part of this statement.

Contingent Liab. Items Reclassified	Deferred Liabilities	Contingent Liab. Items Excluded	Accounts Receivable		Cash	
			General Fixed Assets (Reclassified)	Special Long- Term Acct.	Operating Bal. at 12/31	12/31
\$ -	\$ -	\$ 20,024	\$ -	\$ -	\$ 101,204	\$ 4,000
87,983	-	-	-	-	88,242	141,000
18,260	-	-	-	-	18,260	25,775
84,727	-	-	-	-	84,727	41,000
-	64,043	-	-	-	64,043	11,000
-	-	-	-	-	-	47,000
3,200	64,000	117,000	-	-	100,000	107,775
-	-	-	-	-	77,000	25,000
245,000	-	-	-	-	245,000	320,000
39,428	-	-	-	-	39,428	47,000
478,000	-	-	-	-	478,000	470,000
-	-	-	-	1,100,000	4,000,000	2,400,000
4,100,000	-	-	-	10,000	4,100,000	2,400,000
<u>1,100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>1,100,000</u>	<u>1,100,000</u>	<u>10,000,000</u>	<u>11,000,000</u>
<u>8,700,000</u>	<u>-</u>	<u>-</u>	<u>8,700,000</u>	<u>-</u>	<u>8,700,000</u>	<u>8,700,000</u>
80,000	-	-	-	-	80,000	80,000
<u>1,180,000</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,180,000</u>	<u>1,180,000</u>
<u>1,260,000</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,260,000</u>	<u>1,260,000</u>
-	-	-	-	-	1,000,000	1,000,000
-	-	-	-	-	1,000	1,000
-	-	-	-	-	1,000,000	1,001,000
-	-	-	-	-	1,000,000	1,001,000
-	-	-	-	-	1,000,000	1,001,000
<u>10,000,000</u>	<u>1,000</u>	<u>-</u>	<u>10,000,000</u>	<u>-</u>	<u>10,000,000</u>	<u>11,001,000</u>
<u>17,000,000</u>	<u>1,000</u>	<u>170,000</u>	<u>18,000,000</u>	<u>10,000,000</u>	<u>18,000,000</u>	<u>11,001,000</u>

CITY OF HILL HAVEN, ILLINOIS

(Audited Statement of Revenues, Expenditures, and Changes in Fund Balances -
 except (Fund) Budget and Actual -
 All Governmental Fund Types
 Year Ended June 30, 1997

	General Fund			Special Revenue Funds		
	Budget	Actual	Variances - Favorable/ Unfavorable	Budget	Actual	Variances - Favorable/ Unfavorable
Revenues:						
Taxes:						
Local and (State)	\$ 407,000	\$ 479,870	\$ 72,870	\$ 1,466,000	\$ 1,554,007	\$ 88,007
Intergovernmental	206,000	128,000	(78,000)	-	-	-
Fees and Fines	102,000	102,000	0,000	26,214	207,404	181,190
Miscellaneous	-	-	-	10,000	104,161	94,161
Miscellaneous	64,000	86,500	22,500	75,000	80,100	5,100
Total revenues	\$ 779,000	\$ 796,370	\$ 17,370	\$ 1,577,214	\$ 1,945,672	\$ 368,458
Expenditures:						
Current -						
General government	164,000	209,000	145,000	200,000	217,000	40,000
Public works	-	-	-	-	-	-
Police	220,000	1,100,000	1,000,000	-	-	-
Fire	500,000	111,000	(389,000)	-	-	-
Streets and drainage	124,000	104,700	(19,300)	-	-	-
Public and recreation	117,000	119,000	2,000	-	-	-
Urban redevelopment and housing	-	-	-	114,000	270,000	156,000
Capital outlay	90,000	94,000	4,000	1,000	34,700	33,700
Bond service -						
Interest	11,000	11,000	0,000	-	-	-
Principal	1,000	0,000	(1,000)	-	-	-
Other special items	2,000	2,000	0,000	-	-	-
Totals	\$ 15,000	\$ 15,000	\$ 0,000	\$ 1,000	\$ 34,700	\$ 33,700
Totals	\$ 716,000	\$ 1,715,700	\$ 1,000,000	\$ 315,000	\$ 626,700	\$ 311,700
Balance (deficiency) of revenues over expenditures	\$ 63,000	\$ 80,670	\$ 17,670	\$ 1,262,214	\$ 1,318,972	\$ 56,758
Other financing sources (uses):						
Operating transfers in	1,000,000	1,000,000	0,000	0,000	0,000	-
Operating transfers out	-	-	-	(1,500,000)	(1,200,000)	300,000
Total other financing sources (uses)	\$ 1,000,000	\$ 1,000,000	\$ 0,000	\$ (500,000)	\$ (200,000)	\$ 300,000
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 63,000	\$ 80,670	\$ 0,000	\$ 762,214	\$ 818,972	\$ 56,758
Fund balances, beginning	\$ 200,000	\$ 200,000	\$ 0,000	\$ 1,700,000	\$ 1,500,000	\$ 200,000
Fund balances, ending	\$ 263,000	\$ 280,670	\$ 17,670	\$ 1,962,214	\$ 2,318,972	\$ 356,758

The accompanying notes are an integral part of this statement.

Dept. Services Fund			Capital Projects Fund		
Budget	Actual	variance - favorable (unfavorable)	Budget	Actual	variance - favorable (unfavorable)
\$ -	\$ 100	\$ 100	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
44,000	42,000	11,000	31,000	31,000	-
44,000	42,000	11,000	31,000	31,000	-
-	-	-	-	-	-
1,000	1,000	0	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
300,000	290,000	10,000	-	-	-
300,000	290,000	10,000	-	-	-
640,000	632,000	8,000	-	-	-
-	-	-	-	-	-
130,000	130,000	0	40,000	40,000	0
-	-	-	-	-	-
40,000	40,000	0	-	-	-
-	-	-	-	-	-
40,000	40,000	0	-	-	-
-	-	-	-	-	-
100,000	100,000	0	40,000	40,000	0
3,000,000	3,000,000	0	3,000,000	3,000,000	0
3,000,000	3,000,000	0	3,000,000	3,000,000	0
3,000,000	3,000,000	0	3,000,000	3,000,000	0

CITY OF VILLE PLATZ, LOUISIANA

Capital Statement of Revenues, Expenses, and Changes in Capitalized Borrowing - Proprietary Fund Type
Years Ended June 30, 1991 and 1990

	Operation Fund		General Service Fund		Totals	
	1991	1990	1991	1990	1991	1990
Operating revenues						
Charges for services	\$1,351,354	\$1,078,297	697,988	674,877	\$1,475,947	\$1,350,112
Operations and inspection fees	95,850	95,850	-	-	195,454	195,454
Miscellaneous	-	80,000	-	-	-	80,000
Total operating revenues	<u>1,447,204</u>	<u>1,254,147</u>	<u>700,000</u>	<u>674,877</u>	<u>1,471,401</u>	<u>1,625,566</u>
Operating expenses						
Gas department expense	1,437,267	1,254,876	-	-	1,437,267	1,254,876
Water department expense	246,467	246,271	-	-	246,467	246,271
Engineering department expense	333,563	338,876	-	-	333,563	338,876
Municipal garage expense	-	-	-	17,888	-	17,888
Construction expense	-	-	-	95,767	-	95,767
Regulation expense	444,254	448,876	148,888	898	593,142	449,774
Self insurance expense	-	-	148,888	148,888	297,776	297,776
Total operating expenses	<u>1,880,888</u>	<u>1,788,026</u>	<u>148,888</u>	<u>148,888</u>	<u>1,880,888</u>	<u>1,788,026</u>
Operating income	<u>566,316</u>	<u>466,121</u>	<u>251,112</u>	<u>225,989</u>	<u>566,316</u>	<u>466,121</u>
Nonoperating revenues (expenses)						
Interest income	129,472	154,287	1,156	4,758	130,628	158,045
Interest expense	(197,947)	(194,073)	-	-	(197,947)	(194,073)
Real state recovery	1,214	1,733	-	-	2,948	2,947
Payroll expense fees	(1,431)	(1,738)	-	-	(1,431)	(1,738)
Amortization of bond issuance costs	(1,598)	(1,738)	-	-	(1,598)	(1,738)
Total nonoperating revenues (expenses)	<u>(111,330)</u>	<u>(131,529)</u>	<u>1,156</u>	<u>4,758</u>	<u>(111,330)</u>	<u>(131,529)</u>
Income before operating transfers	<u>454,986</u>	<u>334,592</u>	<u>252,268</u>	<u>230,747</u>	<u>454,986</u>	<u>334,592</u>
Operating transfers to (from)						
Operating transfers to	266,000	198,433	-	-	266,000	198,433
Operating transfers to	(266,000)	(266,000)	-	-	(266,000)	(266,000)
Total operating transfers to (from)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Income (Loss)	<u>454,986</u>	<u>334,592</u>	<u>252,268</u>	<u>230,747</u>	<u>454,986</u>	<u>334,592</u>
ADD: Depreciation on fixed assets acquired by federal grant revenues previously included for capital expenditures and construction that exceeds contributed capital	<u>63,179</u>	<u>63,188</u>	<u>-</u>	<u>-</u>	<u>63,179</u>	<u>63,188</u>
Increase (decrease) in retained earnings	<u>518,165</u>	<u>397,780</u>	<u>252,268</u>	<u>230,747</u>	<u>518,165</u>	<u>397,780</u>
Retained earnings, beginning	<u>1,088,428</u>	<u>1,071,542</u>	<u>695,444</u>	<u>684,213</u>	<u>1,088,428</u>	<u>1,071,542</u>
Retained equity transferred to utility fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Retained earnings (deficit), ending	<u>\$1,586,653</u>	<u>\$1,369,322</u>	<u>\$954,712</u>	<u>\$919,170</u>	<u>\$1,586,653</u>	<u>\$1,369,322</u>

The accompanying notes are an integral part of this statement.

CITY OF WILMINGTON, DELAWARE

Revised Statement of Cash Flows - Proprietary Fund Type
Years Ended June 30, 1992 and 1991

	Operating Funds		Internal Service Funds		Special Proprietary Fund	
	1992	1991	1992	1991	1992	1991
Cash Flows from operating activities:						
Net operating income (loss)	\$ 73,862	\$ 111,162	\$ 25,000	\$ 1,100	\$ 22,000	\$ 1,100,000
Adjustments to reconcile net operating income to net cash provided by operating activities:						
Depreciation	44,004	40,000	-	000	44,004	41,000
Change in assets and liabilities:						
Increase (decrease) in accounts receivable	11,064	124,400	-	-	11,064	124,400
Increase in provision for accrued liabilities	34,000	47,000	-	-	34,000	47,000
Increase (decrease) in prepaid utility expenses	1,000	15,000	-	-	1,000	15,000
Increase (decrease) in temporary contractual deposits in other receivables	-	-	5,000	-	5,000	-
Increase (decrease) in other receivables	-	-	000	000	000	000
Increase in cash on hand	-	-	(26,000)	000	(26,000)	000
Increase (decrease) in accounts payable	36,000	8,000	(35,000)	(300)	36,000	7,000
Increase (decrease) in accrued liabilities	4,000	(16,000)	16,000	1,000	4,000	16,000
Decrease (increase) in compensated absence payable	1,000	10,000	-	(2,000)	1,000	7,000
Increase in contracts payable	-	-	-	-	-	(10,000)
Decrease (increase) in long-term liabilities	(20,000)	(10,000)	-	-	(20,000)	(10,000)
Total adjustments	105,928	261,560	(20,000)	(300)	105,928	261,560
Net cash provided (used) by operating activities	179,790	372,722	5,000	800	127,928	1,361,600
Cash Flows from nonoperating activities:						
Cash received from other funds	80,000	80,000	5,000	80,000	80,000	140,000
Cash paid to other funds	(200,000)	(200,000)	(110,000)	(70,000)	(170,000)	(170,000)
Spending transfers from other funds	200,000	200,000	-	-	200,000	200,000
Spending transfers to other funds	(200,000)	(200,000)	-	-	(200,000)	(200,000)
Net cash provided (used) by nonoperating activities	180,000	(200,000)	(105,000)	10,000	110,000	(30,000)
Cash Flows from capital and related financing activities:						
Principal paid on revenue bonds	(200,000)	(200,000)	-	-	(200,000)	(200,000)
Interest and paying agent fees	(200,000)	(200,000)	-	-	(200,000)	(200,000)
Interest on revenue bonds	(200,000)	(200,000)	-	-	(200,000)	(200,000)
Acquisition and construction of property, plant and equipment	(200,000)	(200,000)	-	(1,000)	(200,000)	(200,000)
Transfer of equipment	70,000	70,000	4,000	-	70,000	70,000
Receipts from other deposits	5,000	5,000	-	-	5,000	5,000
Redeemable investments	170,000	170,000	-	-	170,000	170,000
Capital contributed from nonoperating funds for capital related capital	20,000	20,000	-	-	20,000	20,000
Net cash used by capital and related financing activities	(600,000)	(600,000)	(101,000)	(1,000)	(600,000)	(600,000)

12/27/92/2000

CITY OF WILD FORT, ILLINOIS

Revised Statement of Cash Flows - Proprietary Fund Types (continued)
Year Ended June 30, 1997 and 1996

	Enterprise Funds		Interest		Totals	
	1997	1996	1997	1996	1997	1996
Cash Flows from Investing activities:						
Recovery of interest-bearing deposits	\$ 175,993	\$ 175,194	-	\$ -	\$ 175,993	\$ 175,194
Receipts from sale of investments	71,891	71,896	-	-	71,891	71,896
Proceeds from sale of interest-bearing deposits	127,662	158,436	5,128	6,382	132,890	164,818
Net cash provided by investing activities	375,546	405,526	5,128	6,382	380,674	412,416
Less increase (decrease) in cash and cash equivalents	(175,993)	(175,194)	(5,128)	(6,382)	(181,121)	(181,576)
Cash and cash equivalents, beginning of period	3,264,366	3,669,722	98,680	15,658	3,363,046	3,685,380
Cash and cash equivalents, end of period	\$3,088,373	\$3,494,528	\$ 93,552	\$ 9,276	\$3,181,925	\$3,673,804
Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:						
Cash and cash equivalents beginning of period -						
Cash - enterprise fund	\$ 363,498	\$ 382,382	\$ 71,388	\$ 62,788	\$ 434,886	\$ 445,170
Interest-bearing deposits, restricted	1,125,323	792,145	107,599	136,500	1,232,922	928,825
Cash - restricted	122,123	128,114	-	-	122,123	128,114
Interest-bearing deposits, restricted	1,705,343	2,377,099	-	-	1,705,343	2,377,099
Less: interest-bearing deposits at 6.6 monthly over three months	(127,323)	(127,323)	-	-	(127,323)	(127,323)
Total cash and cash equivalents	3,264,366	3,669,722	98,680	15,658	3,363,046	3,685,380
Cash and cash equivalents, end of period -						
Cash - enterprise fund	175,993	442,498	-	71,388	175,993	513,881
Interest-bearing deposits, restricted	1,125,323	1,125,323	107,599	136,500	1,232,922	1,261,823
Cash - restricted	122,123	128,114	-	-	122,123	128,114
Interest-bearing deposits, restricted	1,660,889	1,705,343	-	-	1,660,889	1,705,343
Less: interest-bearing deposits at 6.6 monthly over three months	(127,323)	(127,323)	-	-	(127,323)	(127,323)
Total cash and cash equivalents	3,088,373	3,494,528	93,552	9,276	\$3,181,925	\$3,673,804
Net increase (decrease)	\$ (175,993)	\$ (175,194)	\$ (5,128)	\$ (6,382)	\$ (181,121)	\$ (181,576)

The accompanying notes are an integral part of this statement.

CITY OF WILLS PLATTE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

The City of Wills Platte (City) was incorporated under the provisions of the Louisiana Act. The City operates under a Mayor-Board of Aldermen form of government.

The accounting and reporting policies of the City of Wills Platte conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 28:117 and to the industry wide guide, Audit of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

A. The Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. These financial statements report only the City of Wills Platte, the primary government and do not include two component units identified as follows:

City Marshal -

The City Marshal is controlled by the City Marshal, who is an independently elected official. The City Marshal is included as part of the operations of the City Court System. The City Court System is financially dependent on the City of Wills Platte for office space and courtrooms.

City Court -

The City Court is controlled by the City Court Judge who is an independently elected official. The City Court is included as part of the operations of the City Court System. The City Court System is financially dependent on the City of Wills Platte for office space and courtrooms.

CITY OF VILLA PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

B. Fund Accounting

The accounts of the City of Villa Platte are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into seven general fund types and three broad fund categories as follows:

Governmental Funds -

General Fund

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special revenue funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

Debt service funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital projects funds

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

CITY OF WILKINSON, LOUISIANA

Notes to Financial Statements (Continued)

Proprietary Funds -

Enterprise Funds

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The City applies all applicable GASB pronouncements issued after November 30, 1989 in accounting and reporting for its enterprise fund. The City of Wilkinton's enterprise fund is the Utility Fund.

Internal service funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis.

Proprietary Funds -

Agency Funds

Agency funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature; interests equal liabilities; and do not involve measurement of results of operations.

D. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental funds are accounted for on a spending or "financial flow" measurement focus, and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased. The City has elected

CITY OF WILEY BLAINE, LOUISIANA

Notes to Financial Statements (continued)

not to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, canals and gutters, streets and sidewalks, drainage systems, and lighting systems. The expenditures for infrastructure during the current year were \$23,458. No depreciation has been provided on general fixed assets.

All purchased fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. Estimated amounts are immaterial in relation to total fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement basis, and all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets.

Depreciation of all substantial fixed assets used by proprietary funds is charged as an expense against their operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	20-30 years
Heating System and Improvements	10-20 years
Equipment	3-10 years

D. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement basis applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available to the CITY OF WILEY BLAINE.

Salaries are considered as "measurable" when received by the City from the Sales Tax Collector and are recognized as revenue at that time. All OTHERS ARE NOT RECOGNIZED AS REVENUE IN

CITY OF VILLAS PLATTE, LOUISIANA.

Notes to Financial Statements Continued

the year for which budgeted, that is, in the year in which such taxes are billed to taxpayers. Other major revenues that are considered miscellaneous in nature include grant revenues and other intergovernmental revenues, charges for services and interest on interest-bearing deposits. Franchise fees, licenses and permits, and fines are recognized when received because they are not objectively measurable.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except that accumulated unpaid vacation and sick pay are not accrued and principal and interest on general long-term debt are recognized when due. Purchases of various operating supplies are regarded as expenditures at the time purchased.

All proprietary funds are accounted for using the accrual basis of accounting whereby revenues are recognized when they are earned and expenses are recognized when incurred. Unbilled utility service receivables, resulting from utility services rendered between the date of meter reading and billing and the end of the month, are recorded at year end.

8. Budgets and Budgetary Accounting

The city follows these procedures in establishing the budgetary data reflected in the financial statements.

1. The City Clerk prepares a proposed operating budget for the fiscal year and submits it to the Mayor and Board of Aldermen not later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of a resolution prior to the commencement of the fiscal year for which the budget is being adopted.

CITY OF VILLAS PLATTE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (Continued)

3. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Aldermen.
4. All budgetary appropriations lapse at the end of each fiscal year.
5. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as finally amended by the Board of Aldermen.

F. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of money are recorded in order to reserve that portion of the applicable appropriation, is not employed by the City as an extension of formal budgetary integration in the funds.

G. Interest-Bearing Deposits

Interest-bearing deposits are stated at cost, which approximates market.

H. Statement of Cash Flows

For purposes of the statement of cash flows, the proprietary funds consider all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

I. Inventory

Inventory in the Utility Fund, which consists of supplies and parts, is valued at the lower of cost (first-in, first-out) or market.

J. Bad Debt

Uncollectible amounts due for all water taxes and customers' utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the

CITY OF VILLA PLATA, LOUISIANA

Notes to Financial Statements (Continued)

particular receivables. At June 30, 1997, an allowance for ad valorem taxes was considered unnecessary due to the immateriality of uncollected ad valorem taxes (see Note 3). The allowance for uncollectibles for customers' utility receivables was \$15,846 and \$12,284 at June 30, 1997 and 1996, respectively.

F. Bond Discount and Amortization Costs

Bond discount and issuance costs are being amortized over the life of the bond issue using the straight-line method.

G. Capitalization of Interest Expense

It is the policy of the City of Villa Plata to capitalize material amounts of interest resulting from borrowings in the course of the construction of fixed assets.

During the fiscal year ended June 30, 1997, there were no amounts of interest capitalized with construction projects.

H. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative line-by-line presentation of prior year totals by fund type data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

Included in the comparative total data for the prior year are the municipal Garage and construction internal service funds which were discontinued at June 30, 1996 and are now operated through the utility fund.

I. Total Columns of Combined Statements - Overview

Total columns on the Combined Statements - Overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

c. Adoption of GASB Statement 27

During the year ended June 30, 1998, the City of Ville Platte adopted GASB Statement 27, Accounting for Pledges by State and Local Government Employees. Although this statement is effective for periods beginning after June 15, 1997, the Governmental Accounting Standards Board is encouraging early implementation.

101 Bank and Interest-Bearing Deposits

Under state law, the City may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The City may invest its certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 1997, the City has bank and interest-bearing deposits (Bank Balances) totaling \$8,470,449 as follows:

Money deposits	\$ 830,449
Money market accounts	4,837,449
Time deposits	<u>2,802,551</u>
Total	\$8,470,449

These deposits are placed at call, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledgee fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (Bank Balances) at June 30, 1997, are as follows:

Bank balances	\$8,470,449
---------------	-------------

At June 30, 1997 the deposits are secured as follows:

Federal deposit insurance	\$ 830,449
Pledged securities (Category 2)	<u>7,640,000</u>
Total	\$8,470,449

CITY OF WILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

Pledged securities in Category 2 include unsecured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the City's name. Even though the pledged securities are considered uncollateralized (Category 2) Louisiana Revised Statute 28:1509 imposes a statutory requirement on the custodial bank to advance and sell the pledged securities within 90 days of being notified by the City that the fiscal agent has failed to pay deposited funds upon demand.

13) AD VALOREM TAXES

Ad valorem taxes attach as a enforceable lien on property as of January 1 of each year. Taxes are levied by the City in September or October and are actually billed to taxpayers in December. Billed taxes become delinquent on January 1 of the following year. The City bills and collects its own property taxes. Property tax responses are recognized when levied to the extent that they result in current receivables.

For the year ended June 30, 1997, taxes of 18.88 mills were levied on property with assessed valuations totaling \$22,248,870 and were dedicated as follows:

General corporate purposes	6.43	mills
Wastage maintenance	4.48	mills
Streets maintenance	7.98	mills
Total	18.88	mills
		=====

Total taxes levied were \$419,365. Taxes receivable at June 30, 1997 was \$102.

CITY OF WILMA PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (Continued)

14) Interfund Receivables/Payables

	Interfund Receivables	Interfund Payables
General Fund	\$276,133	\$288,803
Special revenue funds:		
1975 Sales Tax Fund	10,000	133,000
City Court Fund	3,200	28,000
Enterprise fund	314,188	2,200
Internal service funds:		
Self-Insurance Fund	25,200	68,000
Agency funds:		
Payroll Fund	18,248	127,470
Miscellaneous Fund	-----	-----290
	\$559,681	\$688,893
	*****	*****

15) Due from other governmental units

Amounts due from other governmental units consisted of the following:

Amount due from U. S. Department of Agriculture for Summer Food Service Program revenues earned during fiscal year ending June 30, 1977.	\$ 4,400
Amount due from State of Louisiana for video poker revenue earned during fiscal year ending June 30, 1977.	31,410
Amount due from State of Louisiana for reimbursement of Basic Program expenditures during fiscal year ending June 30, 1977.	1,170
Amount due from the City Court for salary supplements for fiscal year ending June 30, 1977.	2,760
	\$39,740

CITY OF VILLE PLATON, LOUISIANA

Notes to Financial Statements (Continued)

(6) Restricted Assets - Proprietary Fund Type (Sewerage Utility Fund)

Restricted assets consisted of the following as June 30:

	<u>1997</u>	<u>1996</u>
Bond and interest sinking fund	\$ 275,744	\$ 288,810
Bond reserves fund	517,294	487,219
Reverend and replacement fund	399,578	388,574
Customers' deposits	818,055	435,740
Water construction fund	<u>218,432</u>	<u>425,815</u>
	\$1,844,003	\$1,982,158

(7) Changes in Fixed Assets

A summary of changes in general fixed assets follows:

	Balance July 1, 1996	ADDITIONS	DEDUCTIONS	Balance June 30, 1997
Land	\$ 467,880	\$ -	\$ -	\$ 467,880
Buildings	2,705,784	21,861	-	2,928,645
Improvements other than buildings	2,078,880	-	-	2,078,880
Equipment	<u>2,858,287</u>	<u>72,381</u>	<u>14,768</u>	<u>3,003,899</u>
Total general fixed assets	\$6,110,831	\$94,242	\$14,768	\$6,490,305

A summary of proprietary fund type property, plant and equipment as June 30, 1997 follows:

	<u>DEPRECIATION</u>
Land	\$ 70,000
Buildings	4,827
Equipment	288,504
Gas system	4,287,833
Water system	4,743,778
Sewerage system	<u>8,885,894</u>
Total	18,429,836
Less: Accumulated depreciation	<u>8,828,222</u>
Net	\$10,001,614

CITY OF VILLE PLATTE, LOUISIANA

STATE OF FINANCIAL STATEMENTS (Continued)

180 Changes in Long-Term Debt

The following is a summary of bond, certification of indebtedness and capital lease transactions of the City of Ville Platte for the year ended July 31, 1997:

	General Obligations	Revenue	Capital Leases	Total
Long-term debt, July 1, 1996	\$4,445,000	\$4,455,000	\$ 40,000	\$8,940,000
Additions	-	-	-	-
Retirements	<u>(125,000)</u>	<u>(125,000)</u>	<u>(10,000)</u>	<u>(260,000)</u>
Long-term debt, June 30, 1997	\$4,320,000	\$4,330,000	\$ 30,000	\$8,680,000

Bonds payable at June 30, 1997 are comprised of the following individual issues:

General obligation bonds:

\$400,000 1977 Public Improvement serial bonds due in annual installments of \$21,000 - \$30,000 through May 1, 2003; interest at 5.75 - 6.5 percent; secured by levy and collection of ad valorem taxes	\$ 349,000
\$400,000 1979 Sewerage District No. 1 serial bonds due in annual installments of \$28,000 - \$30,000 through May 1, 2003; interest at 5.75 - 6.5 percent; secured by levy and collection of ad valorem taxes	149,000
\$1,600,000 Public Improvement Sales Tax Bonds, Series 22-1993, due in annual installments of \$78,000 - \$120,000 through March 1, 2008; interest at 4.5 - 5.5 percent; secured by sales tax revenues	1,280,000

CITY OF WILK BLAINE, LOUISIANA

Notes to Financial Statements (Continued)

\$1,425,000 Public Improvement Sales
tax Refunding Bonds, Series 87-1990,
due in annual installments of \$275,000 -
\$275,000 through March 1, 2009;
interest at 3.45 - 5.3 percent; secured
by sales tax revenues

\$2,215,000

\$4,825,000

(continued)

GOVERNAL BONDS:

\$3,500,000 1987 Utilition Revenue
Refunding serial bonds due in annual
installments of \$155,000 - \$145,000
through May 1, 1999; interest at 7.50 -
7.55 percent, secured by Utility Fund
Revenues

\$ 100,000

\$3,900,000 Utilition Revenue Refunding
bonds, series 1994 due in annual
installments of \$40,000 - \$240,000
through May 1, 2009; interest at 4.10 -
5.5 percent; secured by Utility Fund
revenues

2,800,000

\$0,400,000 Utilition Revenue Bonds
Series 1998, due in annual
installments of \$20,000 - \$120,000
through May 1, 2008; interest at 4.10 -
5.50 percent; secured by Utility Fund
revenues

\$1,200,000

\$8,400,000

(continued)

CITY OF WILMINGTON, DELAWARE,

Bonds to Financial Statements (Continued)

Capital leases at June 30, 1997 are comprised of the following:

\$12,905 fire truck lease due in annual installments of \$17,525 through July 3, 2001	\$52,451
\$22,827 communications equipment lease due in monthly installments of \$423 through December 9, 2000, interest at 4.66 percent	21,100
	\$73,551

The annual payments to amortize all debt outstanding as at June 30, 1997, including interest payments of \$1,421,873.

Year Ended	Capital Leases	General Obligations	Revenue	Total
1996	\$23,243	\$ 513,848	\$ 481,388	\$ 1,018,279
1997	23,243	515,019	481,387	1,019,649
1998	19,438	523,880	478,808	1,122,126
1999	17,822	528,880	477,268	1,123,970
2000	-	528,870	478,215	1,007,085
2001	-	457,880	478,805	836,685
2002	-	448,375	478,878	847,253
2003	-	446,580	477,880	844,460
2004	-	472,882	478,880	851,762
2005	-	467,878	478,880	846,758
2006-2007	-	848,880	1,188,818	\$ 2,037,698
2008-2014	-	-	228,825	228,825
	\$43,485	\$5,977,375	\$8,328,282	\$14,749,142

191 Flow of Funds - Restrictions on Form - Utilities Revenue

Under the terms of the \$2,800,000 Utilities Revenue Refunding Bond Series 1996A and \$1,488,880 Utilities Revenue Bonds, Series 1996B bond indenture dated May 3, 1996, all income and revenues of every nature derived from the operation of the system are pledged and dedicated to the requirements of said bonds.

CITY OF VILAS PLATTE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (Continued)

Sinking and Interest Sinking Fund

The City is required to set aside into a Utilities Revenue Bond Sinking Fund each month a sum equal to 1/4 of the interest falling due on the next interest payment date plus 1/12 of the principal falling due on the next principal payment date. Funds deposited in this account are available only for the retirement of maturing bonds and interest.

Reserve Fund

The Utilities Revenue Bond Reserve Fund is maintained solely for the purpose of paying the principal of and the interest on bonds payable from the sinking fund as to which there would otherwise be default. The fund is required to be funded to an amount equal to the \$2,000,000 bond requirement (1982, 888 at June 30, 1971).

Capital Additions and Contingencies Fund

The Utilities System Capital Additions and Contingencies Fund (Renewal and Replacement Fund) was established to care for extensions, additions, improvements, renewals, and replacements necessary to properly operate the system and to pay the principal of and the interest on the bonds, including any additional part pass bonds issued hereafter in the manner provided by the bond resolution, for the payment of which there is not sufficient money in the sinking or reserve funds.

The maximum required balance of \$200,000 was deposited when the bonds were sold. The money in the fund shall never be used for the making of such extensions, additions, improvements, renewals and replacements if such use of said money will leave less than the sum of \$50,000. In the event that the City Utilities pay monies in the fund so that the balance falls below \$200,000, a monthly deposit of 5 percent of the gross revenues of the system (excluding revenues derived from fuel adjustments) must be made until there is again on deposit the sum of \$200,000.

It is further understood that the City shall adopt a rate ordinance which shall provide revenue in each year, after paying all reasonable and necessary expenses of operating and maintaining the utility system in such year, an amount equal to 125 percent of the largest amount of principal and interest maturing on the bonds in any future fiscal year. Said rate ordinance shall also provide for 15 percent penalty charge for non-payment of bills within ten days after the due date and discontinuance of service upon non-payment of bills within thirty days after the due date.

CITY OF VILLA FLATTE, MISSOURI

Notes to Financial Statements (Continued)

The city violated the bond indenture requiring a written policy regarding collection of delinquent accounts, assessment of late payment penalties and discontinuation of services.

(2) Prediction of Proceeds and Flow of Funds - a. Parcel Sales and Use Tax

A one percent sales and use tax levied by the City of Villa Flatte in 1975 (1990 collections \$225,487; 1991 \$708,857) is dedicated to the following purposes:

Paying bonds; constructing, acquiring, improving and maintaining police and fire department stations and equipment; water disposal facilities; streets, sidewalks, and drainage facilities; sewer and sewerage disposal works; park and pool facilities; and compensating firemen and policemen.

A one percent sales and use tax levied by the city beginning in 1984 (1987 collections \$24,218; 1991 \$708,857) is dedicated to these purposes:

Constructing, acquiring, extending, improving, operating and/or maintaining sewer and sewerage disposal works, including the purchase and acquisition of the necessary land and equipment therefore, and at least 5 percent of such tax annually for constructing, extending, improving and/or maintaining streets and sidewalks, after making provision for annual debt service on bonds which may be issued for the aforementioned purposes.

(3) Pension Plans

Eligible employees of the City participate in one of three multiple-employer public employee retirement systems (PERS), which are controlled and administered by a separate board of trustees. These retirement systems provide retirement, disability and death benefits to plan members and their beneficiaries. Pertinent information relative to each plan follows:

A. Missouri Employees' Retirement System

Plan members are required to contribute 8.25 percent of their annual covered salary to the system while the City is required to contribute the statutory rate of 8.25 percent of the total annual covered salary. The City's contributions to the system for the years ended June 30, 1997, 1998, and 1999 were \$71,832, \$73,488, and \$80,428, respectively, equal to the required contribution for each year.

CITY OF WILIE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Municipal Employee's Retirement System, 7319 Office Park Blvd., Baton Rouge, Louisiana 70809.

B. Municipal and State Police Retirement System of Louisiana

Plan members are required to contribute 7.5 percent of their annual covered salary to the system while the City is required to contribute the statutory rate of 9.5 percent of the total annual covered salary. The City's contributions to the system for the years ended June 30, 1997, 1996 and 1995 were \$96,613, \$88,042, and \$11,768, respectively, equal to the required contribution for each year.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Municipal Police Employee's Retirement System, P.O. Box 84081 - Capital Station, Baton Rouge, Louisiana 70804-8081.

C. Louisiana State Employees Retirement System

Plan members are required to contribute 11.5 percent of their annual covered salary to the system, while the city is required to contribute 12.5 percent of the total annual covered salary. The City's contributions to the system for the years ended June 30, 1995, 1994, and 1993 were \$1,084, \$1,088 and \$1,018, respectively, equal to the required contributions for each year.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Louisiana State Employees Retirement System, P.O. Box 44213, Baton Rouge, Louisiana 70804.

(iii) social Security System

Employees of the City of Willie Platte who are not eligible to participate in any other retirement system are members of the social security system. The City and its employees contribute a percentage of each employee's salary to the System 17.85 percent, contributed by the City, 7.48 percent contributed by the employee. The City's contribution during the year ended June 30, 1997 amounted to \$14,711.

CITY OF WILKES BARRE, PENNSYLVANIA

Notes to Financial Statements (Continued)

113) Compensated Absences

Sick leave is earned at the rate of fourteen hours per month. Compensated leave, which is earned only by Fire Department employees, is earned on a one to one basis for overtime hours worked. Vacation leave is accumulated as follows:

1-4 years service	18 days
5-9 years service	25 days
10 or more years service	32 days

Sick leave accumulates and is available for employees when needed. However, it does not need not be it payable at termination of employees. Compensated leave for Fire Department employees can be accumulated and carried forward to future years. Vacation leave is earned over a calendar year basis. Vacation leave may not be carried forward beyond the end of the calendar year. At June 30, 1997, the City has accrued vacation leave benefits as required to be reported in accordance with GASB statement No. 16, "Accounting for Compensated Absences".

As June 30, 1997, employees of the City have accumulated and vested \$90,418 of compensated absence benefits, which is recorded in the General City Fund and Utility Funds.

114) Litigation

There are several lawsuits presently pending against the City of Wilkes Barre. The City's legal counsel and elected officials are of the opinion that any unfavorable outcomes in these cases would be within the limits of the City's insurance coverage.

115) CONTRIBUTED CAPITAL

Amounts contributed to the Enterprise Fund for acquisition or construction of fixed assets are recognized as contributed capital. Contributed capital generated through grants externally restricted for capital acquisitions is amortized based on the depreciation recognized on their portion of the assets acquired or contributed from such grants. This depreciation is added to the appropriate contributed capital account and is reflected as an adjustment to net income on the Operating Statement of Revenues, Expenses, and Changes in Retained Earnings.

CITY OF WILIE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

The sources of contributed capital used to acquire and maintain facilities of the Enterprise Fund are as follows:

	Municipality	Federal DOLLARS	State DOLLARS	Private DOLLARS	Total
Total contributed capital	\$7,308,328	\$480,878	\$545,565	\$268,642	\$8,103,413
Less: Accumulated amortization		281,668	222,912	28,128	532,708
Net contributed capital	\$7,308,328	\$199,210	\$322,653	\$240,514	\$7,570,705

(18) Revenue Information for the Enterprise Fund

The City of Willie Platte maintains one enterprise fund with three departments which provide gas, water, and sewerage services. Revenue information for the year ended June 30, 1997 was as follows:

	Gas Dollars	Water Dollars	Sewerage Dollars	Total Enterprise Fund
Operating revenues	\$2,226,506	\$322,566	\$,282,621	\$2,831,793
Operating expenses:				
Depreciation	128,290	142,814	173,848	444,952
Other	2,422,207	288,912	322,868	2,833,987
Total operating expenses	2,550,507	431,726	496,716	3,479,049
Operating income (loss)	\$ 676,009	\$190,840	\$128,713	\$ 995,562

(19) Enterprise Fund Contracts

The City of Willie Platte, under contract dated January 3, 1996, is required to purchase its natural gas from LIG Chemical Company. The original contract was renewed on June 3, 1997 and will expire on June 3, 1998 after which time the contract will be renewed on an annual basis and may be terminated by either party with a written ninety-day notice. The City purchased natural gas during 1997 in the amount of \$93,918 of which \$40,447 was used for purchases for the month of June, 1997.

CITY OF VILLE PLATON, LOUISIANA

Notes to Financial Statements (Continued)

118) Compensation of City Officials

A detail of compensation paid to the Mayor and Board of Aldermen for the year ended June 30, 1997 follows:

Mayor Robert Mudgett, Mayor	\$21,000
Aldermen:	
Ernest Darbonne	\$ 4,000
C. J. Darbonne	4,000
Darby Boudreau	4,000
Dr. J. S. Fontenay	4,000
Glenn Frank	4,000
William H. Jeanard	4,000
Larry Vickins	4,000
	\$41,000

119) Risk Management

Effective April 1, 1990, the City established a self-insurance trust plan to control fire and lightning fire related risk of loss for commercial group health insurance. The plan is administered by Self-Insurers Administrators, Inc. and the plan year ends on March 31 of each year. Under this plan, the Seaboard Life Insurance Co. agreed to reimburse the City for specific incurred claims related to any one covered employee or dependent which exceeds the retention by the City, which is \$21,000. For the plan year ending March 30, 1998 the Seaboard Life Insurance Co. will reimburse the City for aggregate incurred claims during the period of insurance less any amount paid in respect to the specific covered claims, which exceeds the greater of \$10,000 or the total of monthly payments by the City. Monthly payments are calculated based on the number of employees with single coverage multiplied by a funding factor of 8100 and the number of employees with family coverage multiplied by a funding factor of 1084. For the plan year ending March 30, 1997, the aggregate reimbursement amount is the greater of \$100,000 or the total of monthly payments which is calculated based on the number of employees multiplied by a respective funding factor of 8100 and 1084 for single and family coverage, respectively.

The General and Utility funds of the City participate in the program and make payments to the Self-Insurance Fund based upon amounts needed to pay prior and current year claims. The claims liability of \$40,000 reported in the fund as June 30, 1997, is based on the loss that is probable to have been on the date of the financial statements and the amount of the loss that can be reasonably estimated. The City currently does not measure its claims liability.

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

Reconciliation of Claims Liabilities

	\$ 280,000
Unpaid Claims, July 1, 1996	\$ 21,840
Insurance claims	287,117
Payables	(128,964)
Unpaid Claims, June 30, 1997	\$ 80,883

Claims payable of \$80,883 at June 30, 1997 was determined as follows:

- A. Claims incurred prior to June 30, 1997 and paid subsequently:

<u>Paid on or</u>	<u>Amount</u>
July 31, 1997	\$22,817
August 31, 1997	(1,817)
	\$21,000

- B. Claims incurred prior to June 30, 1997 and pending at August 31, 1997

\$7,177

- C. Provision for claims incurred but not reported

(48,997)

Total claims	\$80,883
	\$80,883

The provision for claims incurred but not reported of \$48,997 was calculated utilizing actuarial information adjusted for current trends.

(28) Fund Deficit

The Section 8 Housing Special Revenue Fund reflects a deficit fund balance of \$1,813 at June 30, 1997 which is expected to be funded by current revenues in subsequent periods.

(29) Reserve Fund Balance Revisited - Section 8 Housing Fund

The estimated liability "Due to U.S. Department of Housing and Urban Development" was overstated \$3,455 at June 30, 1996. Subsequent payments made indicated that a fund balance adjustment was required as follows:

Fund balance, beginning of previously reported	\$3,455
Correction of error	(3,455)
Fund balance, beginning as revisited	\$0,000

CITY OF VILLE PLATTE, LOUISIANA

Notes to Financial Statements (Continued)

(2) Prior Year's Debt Obligations

In prior years, the City has defeased various bond issues by creating separate irrevocable trust funds. New debt has been issued and the proceeds have been used to purchase U. S. Government securities that were placed in the trust funds. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the City's Enterprise Fund's balance sheet and the General Long-Term Debt Account Group. As of June 30, 1997, the amount of defeased utility revenue debt outstanding but removed from the Enterprise Fund's balance sheet amounted to \$8,128,861. Additionally, as of June 30, 1997 there remained a balance of \$2,698,088 of defeased sewer improvement Serial Bonds which were removed from the General Long-Term Debt Account Group.

ADDITIONAL INFORMATION

SCRODOLAGE OF INDIVIDUAL FUNDS AND ACCOUNT GROUPS

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF VILLE PLATTE, LOUISIANA
General Fund

Comparative Balance Sheet
June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
ASSETS		
Cash	\$ 89,489	\$282,950
Interest-bearing deposits	277,883	295,647
Receivables:		
Taxes	159	547
Accrued interest	291	3,245
Other	2,280	3,283
Due from other funds	228,228	214,885
Due from other governmental units	24,826	34,631
Prepaid insurance	<u>5,881</u>	<u>6,000</u>
Total assets	\$731,947	\$876,871
	*****	*****
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 85,778	\$ 78,270
Committed advances payable	46,118	87,801
Due to other funds	<u>289,822</u>	<u>388,921</u>
Total liabilities	421,718	555,092
Fund balance, unreserved and undesignated	<u>310,229</u>	<u>321,779</u>
Total liabilities and fund balance	\$731,947	\$876,871
	*****	*****

CITY OF VILLAS PLAZA, LOUISIANA
General Fund

Statement of Revenue, Expenditures, and Changes in Fund Balance -
Budget, 1984-85 Basis and Actual
Year ended June 30, 1985
With Comparative Actual Amounts for Year Ended June 30, 1984

	1985		Percentage - Possible (Encumbrance)	1984 Actual
	Budget	Actual		
Revenue:				
Taxes	\$ 647,000	\$ 894,933	\$ 7,813	\$ 820,220
Licenses and permits	206,000	200,000	120,000	210,000
Intergovernmental	100,000	100,000	20,000	220,000
Miscellaneous	50,000	84,000	17,813	84,000
Total revenue	<u>1,003,000</u>	<u>1,280,933</u>	<u>21,826</u>	<u>1,334,220</u>
Expenditures:				
General government	340,000	300,000	100,000	307,000
Public safety -				
Police	800,000	1,020,000	100,000	800,000
Fire	500,000	510,000	50,000	400,000
Streets and drainage	510,000	550,000	100,000	400,000
Culture and recreation	150,000	170,000	100,000	200,000
Capital outlay	50,000	90,000	0,000	100,000
Debt service	20,000	20,000	0	80,000
Total expenditures	<u>2,370,000</u>	<u>2,710,000</u>	<u>100,000</u>	<u>2,407,000</u>
Excess (deficiency) of revenue over expenditures	<u>0,633,000</u>	<u>0,570,933</u>	<u>100,000</u>	<u>0,927,220</u>
Other financing sources:				
Operating transfers in	<u>1,000,000</u>	<u>1,000,000</u>	<u>200,000</u>	<u>1,000,000</u>
Excess (deficiency) of revenue and other sources over expenditures	<u>0,000,000</u>	<u>0,000,000</u>	<u>0,000</u>	<u>100,000</u>
Fund balance, beginning	<u>200,000</u>	<u>200,000</u>	-	<u>200,000</u>
Fund balance, ending	\$ 200,000	\$ 200,000	\$ 00,000	\$ 200,000

CITY OF WILK HARRIS, LOUISIANA
 general fund

STATEMENT OF REVENUES COMPARED TO BUDGET (GNAP Basis)
 Year Ended June 30, 1993
 With Comparative Actual Amounts For Year Ended June 30, 1992

Funds:	1992		VARIANCE - FAVORABLE (UNFAVORABLE)	1993 Actual
	Budget	Actual		
All values	\$ 154,000	\$ 157,049	\$ 3,049	\$ 148,479
Drainage right-of-way	100,500	112,000	1,500	106,487
STREET MAINTENANCE	100,500	112,000	1,500	106,487
PILOT - Housing Authority	27,000	17,000	10	17,000
Permittees - utility				
Compassion	200,000	200,283	2,283	200,000
Chain stores	0,000	0,000	(1,000)	0,000
	<u>481,000</u>	<u>479,332</u>	<u>1,668</u>	<u>478,487</u>
Licenses and permits:				
Occupational licenses	200,000	200,000	179,000	200,000
Building permits	2,000	0,000	2,000	2,000
Electrical permits	1,000	2,200	600	1,000
House wiring permits	100	200	(100)	200
	<u>203,100</u>	<u>202,200</u>	<u>100,000</u>	<u>203,200</u>
Intergovernmental:				
STATE OF LOUISIANA -				
Tobacco tax	40,000	40,000	0	40,000
Beer tax	10,000	20,000	0,000	20,000
State grants	000	10,200	10,200	40,000
Fire insurance rebate	10,000	25,700	(200)	10,000
Video poker	40,000	40,000	0,000	40,000
Federal-				
Summer food				
service program	40,000	40,000	000	32,000
	<u>160,000</u>	<u>186,900</u>	<u>20,170</u>	<u>182,000</u>
Miscellaneous:				
Rental income -				
Gas department	10,000	10,000	-	10,000
Park and civic center	20,000	20,374	10,000	20,200
city park receipts	0,000	0,000	0,000	0,000
Community meetings	000	000	(400)	0,000
Interest income	10,000	14,240	0,200	10,000
Dividend income	-	000	000	-
Sale of capital assets	1,000	1,000	0,000	1,000
Land rent	0,000	7,940	0,000	0,000
city grant	-	-	-	0,000
other sources	0,000	17,900	0,000	0,000
	<u>60,000</u>	<u>82,414</u>	<u>17,200</u>	<u>80,000</u>
Total revenues	\$1,113,170	\$1,188,243	\$ 70,072	\$1,080,686

CITY OF WILK FLATS, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis)
Year ended June 30, 1987
With Comparative Actual Amounts for Year Ended June 30, 1986

	1987		Variance -	
	Budget	Actual	Favorable (Unfavorable)	1986 (Actual)
General Government:				
Executive -				
Mayor salary	\$ 33,384	\$ 33,348	\$ 360	\$ 33,384
Council members	48,415	47,150	2,825	48,330
Secretaries	3,400	3,400	0	4,000
OFFICERS TAXES	0	3,478	11,880	377
Group Insurance	11,750	13,388	1,885	13,750
Auto and insurance	3,380	3,382	187	3,894
Total executive	<u>113,329</u>	<u>113,821</u>	<u>3,718</u>	<u>123,429</u>
Administrative -				
Salaries	99,438	99,961	12,500	99,438
Utilities	5,600	5,000	600	5,555
Telephone	4,000	3,888	47	3,888
Insurance	20,000	18,884	1,100	18,200
Workman's compensation	2,300	965	1,335	2,300
Advertising and publicity	3,300	4,721	11,421	3,300
Group Insurance	14,400	12,000	2,400	14,000
Office expense	10,400	15,000	22,000	10,800
Professional fees	22,000	48,724	123,724	18,200
Repairs and maintenance	11,000	18,100	28,700	5,800
Association dues, conventions and travel	8,000	8,488	3,887	8,100
Auto allowances	8,100	5,300	-	4,500
Retirement contributions	5,900	5,300	500	6,100
Medicare taxes	600	600	151	500
Payroll taxes	600	1,777	800	300
Healthcare	1,000	2,400	1,400	-
Summer feeding program expense	40,000	45,487	17,487	40,000
Miscellaneous	3,300	15,800	28,100	12,300
Total	<u>394,829</u>	<u>458,828</u>	<u>168,378</u>	<u>397,829</u>
Total general government	<u>508,158</u>	<u>572,649</u>	<u>172,096</u>	<u>521,258</u>

Continued

CITY OF VILLAS FLATTE, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (B&B Basis) (Continued)
Year ended June 30, 1997
With Comparative Actual Amounts for Year ended June 30, 1996

	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
Public Safety:				
Police Department -				
Salaries	\$ 506,322	\$ 504,569	\$ 1,753	\$ 518,395
Gas and oil	22,000	22,888	(888)	24,282
Auto repairs	52,000	62,144	(10,144)	47,000
Equipment and building repairs and maintenance	4,000	4,343	(343)	5,114
Feeding prisoners	7,000	7,348	(348)	8,399
Supplies	8,700	10,682	(1,982)	10,000
Telephone	3,200	3,248	(48)	3,145
Insurance	48,000	47,408	592	48,800
Workers' compensation	49,500	60,343	(10,843)	50,100
Advertising and publicity	200	148	52	457
Uniforms and storage	8,000	10,082	(2,082)	8,000
Retirement contributions	50,000	57,068	(7,068)	48,881
Group insurance	48,000	48,278	(278)	57,500
Office expense	200	28	172	24
Professional fees	800	1,247	(447)	5,227
Commission dues, conventions and travel	3,000	3,728	(728)	3,866
Officer training program	3,200	4,343	(1,143)	4,140
Duties	4,000	3,278	722	4,274
Business taxes	7,200	7,028	172	8,721
Payroll taxes	1,000	1,178	(178)	1,451
Auto expense	-	1,800	(1,800)	2,241
Medical expense	12,000	12,268	(268)	10,600
Miscellaneous	3,400	6,282	(2,882)	17,600
Total police department	\$521,222	\$522,608	(1,386)	\$582,200

Cont. Sheet 2

CITY OF VILLE PLATTE, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (OMB Basis) (Continued)
Year ended June 30, 1991
With Comparative Actual Amounts for Year Ended June 30, 1990

	1991		Variance - Favorable	1990 Actual
	Budget	Actual		
Fire Department -				
Salary	\$ 309,731	\$ 310,379	\$ 648	\$ 304,490
Auto allowance	3,180	3,180	-	3,560
Gas and oil	300	328	28	501
Equipment and building repairs and maintenance	20,000	19,458	542	20,780
Supplies	2,000	8,049	6,049	8,868
Telephone	2,000	4,838	2,838	4,000
Insurance	48,300	48,478	178	50,243
Workers's compensation	28,000	28,884	884	30,405
Uniforms	4,000	4,549	549	3,800
Retirement contributions	24,000	24,000	0	20,290
Group insurance	28,000	19,963	8,037	18,000
Utilities	11,500	18,544	7,044	13,243
Medicare taxes	8,000	3,881	4,119	3,000
Payroll taxes	1,200	800	400	3,435
Continuation of fire insurance rebate	28,732	28,731	1	19,387
Training	448	890	442	389
Professional fees	40,000	38,360	1,640	400
Miscellaneous	7,500	2,821	4,679	281
Total Fire Department	389,302	391,332	2,030	398,573
Total public safety	1,558,814	1,548,788	10,026	1,478,371

(Continued)

CITY OF VILAS BLAISE, WISCONSIN
General Fund

Statement of Expenditures Compared to Budget (BAPB Serial Continued)
Year ended June 30, 1987
With Comparative Actual Amounts for Year Ended June 30, 1986

	1987		Variance - Favorable (Unfavorable)	1986	
	Budget	Actual		Budget	Actual
Streets and drainage:					
Salaries	\$ 227,151	\$ 238,894	\$ 250	\$ 225,817	
Gas, oil and fuel	18,250	8,880	1,364	18,045	
Truck and equipment					
repairs	42,000	42,343	(3,343)	44,127	
Tires and supplies	18,000	18,007	(1,827)	18,289	
Telephone	800	489	15	469	
Insurance	12,000	12,813	(813)	12,180	
Workmen's compensation	88,000	87,624	18,824	88,204	
Retirement contributions	12,500	14,974	(2,474)	12,344	
Group insurance	42,500	42,989	(3,489)	42,999	
Utilities - street lights	44,000	43,251	(1,251)	44,174	
Miscellaneous	4,200	3,359	894	4,007	
Reprol taxes	700	479	220	481	
Medical expense	2,000	2,388	811	2,771	
Wear, gravel, cement					
and dirt	5,000	5,544	(644)	2,429	
Street repairs and overlay	8,000	9,345	(1,345)	7,951	
Professional fees	12,000	10,293	1,707	8,225	
Impounder	4,000	3,438	1862	2,281	
Grass and tree cutting	-	2,599	(2,599)	-	
Miscellaneous	4,382	7,321	(821)	8,281	
total streets					
and drainage	<u>338,281</u>	<u>324,124</u>	<u>12,157</u>	<u>321,481</u>	

1000119609

CITY OF VILLAGE PLAZA, ILLINOIS
General Fund

Statement of Expenditures Compared to Budget (BAP Basis) (Continued)
Year ended June 30, 1987
With Comparative Actual Account for Year Ended June 30, 1986

	1987		Variance - Favorable Unfavorable	1986 Actual
	Budget	Actual		
Culture and recreation:				
Salaries	\$ 83,000	\$ 78,384	\$46,161	\$ 83,381
Gas, oil and diesel	1,878	2,303	(425)	1,577
Building and equipment repairs	22,800	22,272	528	22,272
Food repairs	7,000	11,453	(4,453)	8,877
Small tools and supplies	2,500	11,468	(12,000)	2,815
Chemicals	2,000	1,700	300	2,176
Telephone	1,200	1,237	37	854
Insurance	4,500	4,828	(328)	4,100
Workers's compensation	6,800	5,340	1,460	5,800
Retirement contributions	3,700	3,853	153	3,212
Group insurance	18,700	18,180	520	18,270
Utilities	12,000	12,788	(788)	12,182
Medicare taxes	2,250	2,884	634	2,827
Payroll taxes	300	340	40	280
Professional fees	2,400	4,404	(2,004)	312
Security expenses	-	-	-	2,142
Miscellaneous	2,800	2,242	558	2,222
Total culture and recreation	187,828	178,222	9,606	182,107
Capital outlay:				
Administrative -				
Building improvements	22,800	21,861	939	-
Equipment	-	2,790	(2,790)	-
Public safety -				
Police:				
Vehicles	28,200	28,200	187	22,882
Equipment	12,800	12,800	(681)	-
Fire:				
Equipment	12,000	2,344	9,656	12,800
Storms and damage -				
Equipment	2,000	2,189	189	2,112
Culture and recreation -				
Equipment	12,000	2,212	9,788	2,422
Parking lot overlay	-	2,490	(2,490)	22,822

(Continued)

CITY OF VILLE PLATON, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (BAP) Basis (Continued)
Year ended June 30, 1997
With Comparative Actual Accounts for Year Ended June 30, 1996

	1997		Variance - Favorable	1996
	Budget	Actual		
Northside park: Pool renovation	-	-	-	24,400
Southside park, improvements	-	-	-	3,337
Total capital outlay	\$0,000	\$0,000	\$0,000	\$27,737
Debt service:				
Principal	25,200	25,400	(1,200)	26,400
Interest	3,381	3,371	1,008	4,379
Total debt service	\$28,581	\$28,771	\$0	\$30,779
 Total expenditures	\$28,581	\$28,771	\$190,178	\$2,488,810

CITY OF HILLS HAVEN, LOUISIANA
General Fund

Statement of Other Financing Sources (Uses)
Compared to Budget (Basis)
Year Ended June 30, 1987

With Comparative Actual Amounts for Year Ended June 30, 1986

	1987		Variance - Favorable (Unfavorable)	1986 Actual
	Budget	Actual		
Other financing sources:				
Transfers from other funds:				
Utility Fund	\$ 892,000	\$ 892,000	\$ -	\$ 815,000
1976 Sales Tax Fund	892,018	892,288	282,618	898,950
Total other financing sources	\$1,784,018	\$1,784,288	\$282,618	\$1,713,950

CITY OF WILMINGTON, DELAWARE
SPECIAL REVENUE FUNDS

Comparative Balance Sheet
Funds 12, 1997

With Comparative Debits for Fund No. 1009

	12/31/97		12/31/98		SECTION		TOTAL	
	DEBIT	CREDIT	DEBIT	CREDIT	1997	1998	1997	1998
ASSETS								
Cash	\$ 4,809	\$ 69,309	\$ 71,434	\$ -	\$ 285,381	\$ 183,829		
Interest-bearing deposits receivables	19,802	1,823,373	-	-	1,885,194	1,867,439		
Accrued interest	242	3,499	-	-	3,789	3,431		
Other tax	87,809	2,280	-	-	12,280	-		
Due from other funds	20,000	-	1,969	-	3,969	107,284		
Due from other governmental units	-	43,658	-	-	145,328	3,152		
TOTAL ASSETS	\$ 44,461	\$ 2,040,119	\$ 73,404	\$ -	\$ 2,017,671	\$ 1,167,705		
LIABILITIES AND FUND BALANCE								
Amounts payable	\$ 430	\$ 603	\$ 2,312	\$ -	\$ 6,982	\$ 2,378		
Compensated absences payable	-	-	3,450	-	3,743	3,743		
Due to other governmental units	-	-	97,817	-	97,817	28,884		
Due to other funds	112,800	-	23,800	-	211,000	218,800		
Other accrued liabilities	-	-	-	-	-	6,153		
Total liabilities	\$ 113,230	\$ 603	\$ 124,381	\$ -	\$ 211,342	\$ 259,858		
Fund balance (deficit):								
Retained for bonding purposes	-	-	13,421	-	13,421	1,438		
Unassigned - undesignated	23,800	\$ 285,816	\$ 21,212	-	\$ 212,212	\$ 212,212		
Total fund balance (deficit)	\$ 23,800	\$ 285,816	\$ 34,633	\$ -	\$ 225,633	\$ 213,650		
Fund liabilities and fund balances	\$ 137,030	\$ 286,419	\$ 158,994	\$ -	\$ 436,975	\$ 473,508		

CITY OF BELL COUNTY, TEXAS
 Board of Finance Funds

Reconciling Statement of Revenues, Disbursements, and Changes in Fund Balances
 For Fiscal Year 2011
 With Dependent Funds for Year Ended July 31, 2011

	2011		2010	2009	2008
	Actual	Adjusted			
Revenues:					
Taxes	\$ 852,497	\$ 852,497	\$ -	\$ -	\$ 1,029,827
Interest	-	-	17,028	33,230	21,224
Grants and Gifts	-	-	18,567	-	26,148
Other Revenues	-	-	-	-	18,421
Transfers (In)	-	-	20,723	20,723	20,723
Transfers (Out)	-	-	-	-	(1,000)
Other Disbursements	-	-	-	-	(1,000)
Change in Fund Balance	\$ 852,497	\$ 852,497	\$ 55,318	\$ 54,983	\$ 82,323
Beginning Fund Balance	-	-	-	-	-
Ending Fund Balance	\$ 852,497	\$ 852,497	\$ 55,318	\$ 54,983	\$ 82,323
Disbursements:					
Salaries and Benefits	\$ 481,889	\$ 481,889	\$ 481,889	\$ 481,889	\$ 481,889
Operating Expenses	19,724	19,724	27,783	31,888	31,888
Capital Expenditures	-	-	-	-	-
Transfers (Out)	-	-	-	-	-
Other Disbursements	-	-	-	-	-
Change in Fund Balance	\$ 462,165	\$ 462,165	\$ 1,412	\$ 1,412	\$ 1,412
Beginning Fund Balance	-	-	-	-	-
Ending Fund Balance	\$ 462,165	\$ 462,165	\$ 1,412	\$ 1,412	\$ 1,412
Other:					
Other Disbursements	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ -
Transfers (Out)	-	-	-	-	-
Change in Fund Balance	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ -
Beginning Fund Balance	-	-	-	-	-
Ending Fund Balance	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ -

CITY OF VILLI PLAZA, MISSISSAUGA
 500 St. Patrick Street
 VILLI PLAZA, MISSISSAUGA

Statement of Revenue, Expenditures, and Changes in Fund Balance -
 Budget 2007 Actual and Actual
 For the Year Ended June 30, 2007
 WITH EXPLANATORY NOTES ATTACHED FOR THE YEAR ENDED JUNE 30, 2007

	2007		2007 Actual (2006/2007)	2006 Actual
	Budget	Actual		
Revenue:				
Taxes	\$ 600,000	\$ 600,497	\$ 497	\$ 780,000
Other Revenue	—	—	—	—
Total Revenue	\$ 600,000	\$ 600,497	\$ 497	\$ 780,000
Expenditures:				
General Services -				
Professional Fees	1,000	1,100	100	1,100
Sales and advertising fees	—	—	—	—
Total general services	1,000	1,100	100	1,100
Excess of revenues over expenditures	\$ 599,000	\$ 599,397	\$ 397	\$ 778,900
Other financing (uses):				
Transfer to other funds -				
General fund	100,000	100,000	—	100,000
Building fund	100,000	100,000	—	100,000
City Court fund	100,000	100,000	—	100,000
Total other financing uses	\$ 300,000	\$ 300,000	—	\$ 300,000
Excess contribution of revenues over expenditures and other financing uses	\$ 299,000	\$ 299,397	\$ 397	\$ 478,900
Fund balance, beginning	\$ 1,100	\$ 1,100	—	\$ 1,100
Fund balance, ending	\$ 1,399,000	\$ 1,399,797	\$ 797	\$ 1,278,900

City of Pittsfield, Wisconsin
 Special District Fund
 1998 Sales Tax Fund

Statement of Revenue, Expenditures, and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual
 Year Ended June 30, 1998
 With Comparative Actual Amounts for Year Ended June 30, 1997

	1998			1997 Actual
	Budget	Actual	Variance (Deficiency)	
Revenues:				
Taxes	\$ 826,000	\$ 826,000	\$ 0,000	\$ 826,000
Miscellaneous	70,000	87,000	17,000	70,000
Total revenues	<u>\$900,000</u>	<u>\$913,000</u>	<u>\$13,000</u>	<u>\$896,000</u>
Expenditures:				
General government -				
Professional fees	4,000	4,500	500	4,000
Sales Tax Collection Fee	20,000	20,000	0,000	20,000
Total general government	24,000	24,500	500	24,000
Capital outlay -				
Street overlay project	-	26,700	26,700	26,700
Total expenditures	<u>24,000</u>	<u>51,200</u>	<u>27,200</u>	<u>50,700</u>
Excess of revenues over expenditures	<u>\$876,000</u>	<u>\$861,800</u>	<u>\$14,200</u>	<u>\$845,300</u>
Other financing (use):				
Operating transfers to -				
utility fund	700,000	700,000	-	700,000
1998 Sales Tax Bonds	-	-	-	600,000
Construction Fund	-	-	-	600,000
1998 Tax Bonds Debt	-	-	-	600,000
Service fund	600,000	600,000	-	600,000
Total other financing (use)	<u>1,300,000</u>	<u>1,300,000</u>	<u>-</u>	<u>2,500,000</u>
Excess (deficiency) of revenues over expenditures and other financing uses	<u>\$576,000</u>	<u>\$561,800</u>	<u>\$14,200</u>	<u>\$345,300</u>
Fund balance, beginning	<u>3,000,000</u>	<u>3,000,000</u>	<u>-</u>	<u>3,000,000</u>
Fund balance, ending	<u>\$3,576,000</u>	<u>\$3,561,800</u>	<u>\$14,200</u>	<u>\$3,345,300</u>

CITY OF NEW YORK, 1991-1992
 Special Interest Fund
 City Court Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
 Budget Control Period and Actual
 Year Ended June 30, 1991
 With Comparative Actual Amounts for Year Ended June 30, 1990

	1991		Variance Favorable (Disfavorable)	1990 Actual
	Budget	Actual		
Revenues:				
Amounts received -				
Transfer From City Court	\$ 28,000	\$ 27,190	\$ 810	\$ 28,757
Fines and Forfeits	228,000	228,224	224	228,214
Total revenues	256,000	255,414	586	257,971
Expenditures:				
General government	175,000	185,475	10,475	187,215
Capital outlay	1,000	1,111	111	1,111
Total expenditures	176,000	186,586	10,586	188,326
Excess (Deficiency) of revenues over expenditures	80,000	68,828	11,172	69,645
Other financing sources:				
Operating transfer from -				
1990 Sales Tax Fund	23,000	23,000	-	23,000
Excess (Deficiency) of transfers and other financing sources over expenditures	23,000	23,000	11,172	1,000
Fund balance (deficit), beginning	25,000	25,000	-	25,000
Fund balance (deficit), ending	\$ 5,000	\$ 23,377	\$ 18,377	\$ 26,000

CITY OF FLEMINGTON, VIRGINIA
Special Revenue Fund
City Court Fund

Statement of Expenditures Compared to Budget (GAAP Basis)
Year Ended June 30, 1997
VSIS Computer Generated Amounts for Year Ended June 30, 1996

	1997		Variance - Excess of Actuals over Budget	1996 Actual
	Budget	Actual		
General government:				
Salaries	\$100,000	\$100,147	\$ 147	\$ 80,175
Temp fee	0	5,452	(5,452)	73,000
Postage	1,000	1,000	0	1,000
Telephone	3,000	3,131	131	2,500
Utilities	4,000	3,800	200	4,700
Fees and commissions	0	10	(10)	0
Building and equipment maintenance	4,500	4,371	129	300
Professional consulting fees	0	0	0	4,711
Insurance	2,000	1,011	1,111	2,011
Travel	0	0	0	15,000
Contractor's equipment fee	0	0	0	0
Payroll taxes	0	330	(330)	0
Utilities expense	10,000	11,000	(1,000)	14,000
Miscellaneous	0	0	0	0
Medicare taxes	0	0	0	0
Professional fees	0	0	0	0
Contractor salaries	0	0	0	0
	\$170,500	\$188,676	\$ 18,176	\$101,400
Total expenditures				

CITY OF WYOMING, WYOMING
 Special Revenue Fund
 Section 8 Sewer Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
 Budget (2007 0011) and Actual
 Year ended June 30, 2007
 With comparative Actual Amounts for Year ended June 30, 2006

	2007		Variance / Favorable / Unfavorable	2006
	Actual	Budget		
Revenues:				
Intergovernmental - Federal grant	\$594,203	\$626,792	\$32,589	\$571,771
Expenditures:				
Urban Federal grant and sewer sewer assistance programs	195,199	195,688	489	195,191
Administrative	48,871	37,809	11,062	42,831
Capital outlay	892	6,000	5,108	50
Total, expend items	244,962	239,507	5,455	238,072
Change (2007) (2006) of revenues over expended items	\$149,241	\$387,285	\$138,034	\$133,700
Fund balance, beginning	3,191	3,191	-	3,191
Adjustment for overstatement of prior year due to 2006	-	3,819	-	-
Balance at beginning of year, corrected	\$3,191	\$3,191	-	\$3,191
Fund balance, ending	\$149,241	\$387,285	\$138,034	\$133,700

CITY OF WILLE, LOUISIANA
 Special Revenue Fund
 1990 Louisiana Community Development Block Grant Fund

Statement of Revenues, Expenditures, and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual
 Year Ended June 30, 1991
 With Comparative Actual Amounts for Year Ended June 30, 1990

	1991			1990 Actual
	Budget	Actual	Difference - Favorable (unfavorable)	
Revenues:				
Intergovernmental -				
Federal grant	\$ -	\$ -	\$ -	\$00,000
Expenditures:				
Capital outlay -				
Urban improvement project	-	-	-	\$88,000
Excess of revenues over expenditures				-
Fund balance, beginning	-	-	-	\$00,000
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

DEBT SERVICE FUNDS

Public Improvement Bonds - To accumulate monies for payment of the 1961 \$175,000 Public Improvement serial bonds and the 1977 \$480,000 Public Improvement serial bonds. Debt service is financed by the levy of a specific ad valorem tax.

Sewerage District No. 1 Bonds - To accumulate monies for payment of the 1977 \$600,000 Sewerage District No. 1 serial bonds. Debt service is financed by the levy of a specific ad valorem tax.

Sales Tax Bonds - To accumulate monies for payment of the remaining 1987 \$3,100,000 Sewer Improvement serial bonds, the \$5,400,000 Public Improvement Sales Tax bonds, Series ST-1994, and the \$5,000,000 Public Improvement Sales Tax Refunding bonds, Series ST-1994. Debt service is financed by the collection of the 1994 one percent sales tax.

CITY OF WILD WOODS, LIMITED
 Debt Service Fund

Created by Measure C
 June 25, 1997

Debt Cooperative Totals for June 30, 1998

	Debt Cooperative Totals	Interest Expense 20-31-98	Debt to Date	Totals
00000				
Cash	1,420	1,420	1,420	1,420
Accounts Payable	17,500	16,500	16,500	16,500
Accounts Receivable				
Inventory				
Prepaid Interest	81	81	81	81
Total Assets	18,001	18,001	18,001	18,001
Liabilities				
Accounts Payable				
Accounts Receivable				
Inventory				
Prepaid Interest				
Total Liabilities				
Total Liabilities and Total Assets	18,001	18,001	18,001	18,001

CITY OF MISS PLATTS, GEORGIA
 Sewer Service Fund

Reconciling Statement of Revenues, Expenditures, and Changes in Fund Balances
 Year Ended June 30, 1997
 With Comparative Totals for Year Ended June 30, 1996

	Fund to Department Accounts	Department to Fund Accounts	Other Fund Accounts	Totals	
	1997	1996	1997	1997	1996
Revenues:					
Taxes - ad valorem	\$ 541	\$ 761	\$ -	\$ 541	\$ 63,112
Waste Disposal - Ad Valorem	12,000	11,000	41,000	41,000	12,100
Total revenues	12,541	11,761	41,000	41,541	75,212
Expenditures:					
General government - paving plant fees	-	-	1,100	1,100	1,100
Sewer service -					
Sewerage, real property	24,000	25,000	240,000	264,000	245,100
Interest	2,000	2,000	200,100	202,100	210,100
Total expenditures	26,000	27,000	440,200	468,200	455,200
Excess (deficiency) of revenues over expenditures	12,541	11,761	408,800	416,341	20,012
Other financing sources					
Granting transfer from - PWA Sales Tax Fund	-	-	400,000	400,000	400,000
Excess of revenues and other financing sources over expenditures	12,541	11,761	78,800	416,341	60,012
Fund balances, beginning	100,000	110,000	1,700,000	1,700,000	1,700,000
Fund balances, ending	112,541	121,761	1,778,800	1,816,341	1,760,012

CITY OF YULF BERTY, ILLINOIS
 State Service Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances -
 Budget (Fiscal Year) and Actual
 Year ended June 30, 1997

	FISCAL YEAR ENDED 1996		FISCAL YEAR ENDED 1997		PERCENTAGE CHANGES	
	Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:						
Fees - all values	1,000	1,000	1,000	1,000	0	0
Expenditures	(1,000)	(1,000)	(1,000)	(1,000)	0	0
Net revenues	0	0	0	0	0	0
Expenditures:						
General maintenance	0	0	0	0	0	0
Printing	0	0	0	0	0	0
Post services	0	0	0	0	0	0
Included rail costs	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Total expenditures	0	0	0	0	0	0
Change (deficiency) of revenues over expenditures	0	0	0	0	0	0
Other items showing status:						
Operating transfer from 700 Series for fuel	0	0	0	0	0	0
Change of revenues and other financing	0	0	0	0	0	0
Source over expenditures	0	0	0	0	0	0
Fund bal. rev., beginning	0	0	0	0	0	0
Fund bal. rev., ending	0	0	0	0	0	0

CAPITAL PROJECTS FUND

1980 Sales Tax Bonds Construction Fund - TO account for the financing and construction of sewerage system improvements within the City. Funds have been provided through the issuance of \$3,400,000 Public Improvement Sales Tax Bonds, Series 20-1980.

CITY OF WILLE PLATTE, LOUISIANA
 Capital Projects Fund
 1993 Sales Tax Bonds Construction Fund

Comparative Balance Sheet
 June 30, 1997 and 1996

	1997	1996
ASSETS		
Interest-bearing deposits	\$1,048,679	\$8,000,000
Due from other funds	-	158,316
Total assets	\$1,048,679	\$8,158,316
LIABILITIES AND FUND BALANCE		
Liabilities:		
Retainage payable	\$ -	\$ 10,000
Fund balance:		
Designated for subsequent year's expenditures	1,248,822	1,281,500
Total liabilities and fund balance	\$1,248,822	\$1,291,500

CITY OF WILMINGTON, DELAWARE
Capital Projects Fund
1983 Sales Tax Bonds Construction Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (GAAP Basis) and Actual
Year Ended June 30, 1987
With Comparative Actual Amounts for Year Ended June 30, 1986

	1987		Variance - Favorable (Disadvantage)	1986 Actual
	Budget	Actual		
Revenues:				
Miscellaneous - Interest	\$ 41,000	\$ 43,496	\$ 2,496	\$ 24,000
Expenditures:				
Capital outlay -				
Construction cost	-	-	-	\$ 89,041
Engineering and other	-	-	-	20,500
Total expenditures	-	-	-	\$ 109,541
Deficiency of revenues over expenditures	41,000	43,496	2,496	109,541
Other financing source - operating transfer from - 1984 Sales Tax Fund	-	-	-	\$ 1,000
Excess deficiency of revenues and other financing sources over expenditures and other financing uses	41,000	43,496	2,496	110,541
Fund balance, beginning	\$ 200,500	\$ 281,500	-	\$ 200,000
Fund balance, ending	\$ 159,500	\$ 238,004	\$ 78,504	\$ 190,000

SEWERAGE FUND

Billing Fund - To account for the provision of gas, water and sewerage services to residents of the City. All activities necessary to provide such services to residents are accounted for in this fund, including, BUT NOT LIMITED to, administration, operations, maintenance, financing and related debt service, and billing and collection.

CITY OF VILLE PLATTE, LOUISIANA
 Enterprise Fund
 Utility Fund

Comparative Balance Sheet
 June 30, 1997 and 1996

	Totals	
	1997	1996
ASSETS		
Current assets:		
Cash	\$ 374,978	\$ 440,000
Interest-bearing deposits	1,291,890	1,800,370
Receivables -		
Accounts	380,324	527,454
unbilled utility	58,938	48,000
accrued interest	4,480	4,480
due from other funds	218,188	400,000
Inventory - materials and supplies, at cost	31,872	38,882
Total current assets	2,830,532	3,289,186
Restricted assets:		
Road and interest sinking fund -		
Interest-bearing deposits	271,740	258,840
Road reserve fund -		
Interest-bearing deposits	817,218	887,280
Reserve and replacement fund -		
Interest-bearing deposits	288,578	284,574
Customers' deposits -		
Cash	590,874	148,680
Interest-bearing deposits	227,980	244,154
Water construction fund -		
Interest-bearing deposits	228,612	619,420
Total restricted assets	1,846,932	1,892,368
Property, plant and equipment, at cost, net of accumulated depreciation	21,800,182	22,063,000
Other assets:		
unamortized bond issuance costs	61,132	48,320
 Total assets	 \$3,698,566	 \$3,523,234

	<u>Totals</u>	
	<u>1987</u>	<u>1986</u>
LIABILITIES AND FUND EQUITY		
LIABILITIES:		
Current liabilities (payable from current assets) -		
Accounts payable	\$ 81,988	\$ 85,800
Accrued liabilities	81,363	43,560
Retainage payable	-	48,661
Compensated absences payable	24,127	28,565
Due to other funds	<u>2,882</u>	<u>168,189</u>
Total current liabilities (payable from current assets)	<u>189,359</u>	<u>374,715</u>
Current liabilities (payable from restricted assets) -		
Revenue bonds payable	248,000	248,000
Accrued interest payable	26,418	41,780
Customers' deposits	<u>418,855</u>	<u>425,380</u>
Total current liabilities (payable from restricted assets)	<u>692,273</u>	<u>715,160</u>
Long-term liabilities -		
Revenue bonds payable	<u>4,381,800</u>	<u>4,433,800</u>
Total liabilities	<u>\$ 3,063,432</u>	<u>\$ 3,528,855</u>
Fund equity:		
Contributed capital (net of accumulated amortization) -		
Municipality	7,388,288	7,328,718
Federal grants	805,254	827,356
State grants	374,524	362,400
Private grants	<u>388,518</u>	<u>355,277</u>
Total contributed capital	<u>\$ 8,956,584</u>	<u>\$ 8,873,751</u>
Retained earnings -		
Reserved for retirement of revenue bonds	704,517	704,514
Unreserved	<u>3,361,585</u>	<u>3,367,527</u>
Total retained earnings	<u>\$ 4,066,102</u>	<u>\$ 4,072,031</u>
Total fund equity	<u>\$ 13,022,686</u>	<u>\$ 12,945,782</u>
Total liabilities and fund equity	<u>\$ 14,126,118</u>	<u>\$ 14,574,637</u>

CITY OF VOEGE PLATON, MISSISSIPPI
Enterprise Fund
Utility Fund

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings
Years Ended June 30, 1993 and 1992

	Totals	
	1993	1992
Operating revenues:		
Charges for services -		
Customer service charges	\$1,009,354	\$1,009,347
Connection and inspection fees	19,054	19,454
Miscellaneous	<u>30,513</u>	<u>42,432</u>
Total operating revenues	<u>1,139,713</u>	<u>1,149,639</u>
Operating expenses:		
Gas department expenses	1,508,501	1,431,691
Water department expenses	491,950	549,409
Sewerage department expenses	<u>424,363</u>	<u>479,157</u>
Total operating expenses	<u>2,424,814</u>	<u>2,459,729</u>
Operating income (loss)	<u>-128,602</u>	<u>-310,142</u>
Nonoperating revenues (expenses):		
Interest income	339,679	114,140
Interest expense	(247,943)	(163,057)
Bad debt recovery	2,813	2,777
Paying agent's fees	(1,878)	(2,578)
Amortization of bond issuance cost	<u>(15,386)</u>	<u>(1,388)</u>
Total nonoperating revenues (expenses)	<u>(13,713)</u>	<u>(100,096)</u>
Income before operating transfers	<u>-142,315</u>	<u>-410,238</u>
Operating transfers in (out):		
Operating transfers in	288,820	286,418
Operating transfers out	<u>(288,380)</u>	<u>(181,858)</u>
Total operating transfers in (out)	<u>0,440</u>	<u>104,560</u>
Net income (loss)	(137,875)	17,322
Add: Depreciation on fixed assets acquired by Federal grant revenues externally restricted for capital acquisitions and construction that reduces contributed capital	<u>43,119</u>	<u>43,207</u>
Increase (decrease) in retained earnings	(94,756)	60,529
Retained earnings, beginning	<u>2,892,428</u>	<u>2,831,899</u>
Retained earnings, ending	<u>2,797,672</u>	<u>2,892,428</u>

<u>Gen. Department</u>		<u>Water Department</u>		<u>SEWERAGE DEPARTMENT</u>	
<u>1927</u>	<u>1928</u>	<u>1927</u>	<u>1928</u>	<u>1927</u>	<u>1928</u>
\$3,162,248	\$3,816,354	\$297,819	\$721,814	\$ 53,691	\$ 394,189
7,494	7,269	13,525	50,246	942	1,395
<u>68,688</u>	<u>56,378</u>	<u>20,892</u>	<u>19,800</u>	<u>7,242</u>	<u>8,221</u>
\$3,238,230	\$3,889,901	\$322,236	\$791,860	\$61,875	\$403,905
1,368,987	1,423,981	-	-	-	-
-	-	812,981	360,408	-	-
-	-	-	-	828,362	428,217
<u>1,368,987</u>	<u>1,423,981</u>	<u>812,981</u>	<u>360,408</u>	<u>828,362</u>	<u>428,217</u>
\$ 478,987	\$ 478,987	\$197,975	\$391,382	\$1214,725	\$1296,667

CITY OF FOLSOM PLATE, LOSHAWK
 SUBSCRIPTION AND
 WRITING FUND

Comparative Statement of Cash Flows
 Years Ended June 30, 1987 and 1986

	1987	1986
Cash Flows from operating activities:		
Net operating income	\$ 503,892	\$ 485,451
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Income taxes	66,694	48,481
Changes in assets and liabilities:		
Increase (decrease) in accounts receivable	71,188	(18,011)
Increase in provision for uncollectible accounts	26,202	17,111
Increase (decrease) in unfilled writing subscriptions	7,999	11,501
Decrease in inventory	(2,014)	11,511
Increase in accounts payable	18,073	8,111
Increase (decrease) in accrued liabilities	9,792	(14,211)
Increase in compensated absences payable	1,342	89,511
Increase in contracts payable	-	(11,261)
Increase (decrease) in other long-term liabilities	(18,011)	31,262
Total adjustments	147,165	185,871
Net cash provided by operating activities	\$ 651,057	\$ 671,322
Cash Flows from noncapital financing activities:		
Cash received from other funds	84,134	94,024
Cash paid to other funds	(124,981)	(86,711)
Operating transfers from other funds	300,000	300,000
Operating transfers to other funds	(199,389)	(87,311)
Net cash used by noncapital financing activities	(40,236)	(79,998)
Cash Flows from capital and related financing activities:		
Principal paid on revenue bonds	(221,000)	(220,000)
Interest and paying agent fees paid on revenue bonds	(214,470)	(208,791)
Acquisition and construction of property, plant, and equipment	(100,000)	(76,891)
Proceeds from other deposits	51,886	76,889
Net debt revenues	2,870	7,771
Refund of other deposits	(75,000)	(50,000)
Capital contributions from bonds facility	84,500	(20,000)
Net cash paid by capital and related financing activities	(487,214)	(480,011)
Cash Flows from investing activities:		
Purchase of interest-bearing deposits	(78,944)	(71,111)
Proceeds from maturities of interest-bearing deposits	70,181	71,280
Interest received on interest-bearing deposits	(22,887)	(18,000)
Net cash provided by investing activities	(31,650)	(17,831)
Net decrease in cash and cash equivalents	(46,833)	(134,506)
Cash and cash equivalents, beginning of period	\$ 3,286,734	\$ 3,421,240
Cash and cash equivalents, end of period	\$ 2,819,901	\$ 3,286,734

(continued)

CITY OF BELL COUNTY, LOUISIANA
 RECEIPTS FUND
 MILLAGE FUND

Comparative Statement of Cash Flows (Continued)
 Years Ended June 30, 1997 and 1996

	1997	1996
Reconciliation of cash and cash equivalents:		
201 statement of cash flows to the balance sheet:		
Cash and cash equivalents, beginning of period -		
Cash - unrestricted	\$ 445,000	\$ 501,000
Interest-bearing deposits, unrestricted	1,060,000	987,000
Cash - restricted	140,000	140,000
Interest-bearing deposits, restricted	1,311,000	1,216,000
Less: Interest-bearing deposits with a maturity over 120 days	(25,000)	(25,000)
Total cash and cash equivalents	\$ 1,866,000	\$ 1,844,000
Cash and cash equivalents, end of period -		
Cash - unrestricted	176,975	600,000
Interest-bearing deposits, unrestricted	1,360,000	1,000,000
Cash - restricted	90,000	140,000
Interest-bearing deposits, restricted	1,400,000	1,300,000
Less: Interest-bearing deposits with a maturity over 120 days	(20,000)	(20,000)
Total cash and cash equivalents	\$ 2,006,975	\$ 2,020,000
Net increase	\$ 170,975	\$ 176,000

CITY OF VILAS COUNTY, WISCONSIN
 MISCELLANEOUS FUND
 Building Fund

SCHEDULE OF CHANGES IN ASSETS MAINTAINED FOR CABLE SERVICE
 Year Ended June 30, 1959

	RECEIPTS			General and Reserve	Totals
	Cash With Payable Accounts	Interest	Transfers		
Cash and interest-bearing deposits, July 1, 1958	1	6155.818	1025.825	608.324	11,815.881
Cash receipts:					
Transfers from operating accounts	-	425.775	-	-	425.774
Transfers from sinking fund	475.664	-	-	-	475.663
Interest on interest-bearing deposits	-	15.212	10.022	13.034	40.268
Total cash receipts	475.664	440.987	10.022	13.034	1,019,713
Total cash and interest-bearing deposits available	476.664	1,056.805	112.847	130.358	2,676,853
Cash disbursements:					
Principal payments	325.650	-	-	-	325,650
Interest payments	25,231	-	-	-	25,231
Building agency fees	3,675	-	-	-	3,675
Transfer to sinking fund	-	475.822	-	-	475,822
Total disbursements	354,556	475,822	-	-	830,378
Cash and interest-bearing deposits, June 30, 1959	1	581,249	582,810	208,379	11,583,813

INTERNAL SERVICE FUNDS

- * Municipal Garage Fund - To account for the financing of gas, oil and other materials necessary for the maintenance and repair of municipal vehicles and equipment. These materials and services are provided to the City's various departments on a cost-reimbursement basis.

- * Construction Fund - To account for construction and maintenance work performed on the gas, water, and sewerage systems of the City. Financing is provided by monthly charges to the Utility Fund.

- Self Insurance Fund - To account for monies accumulated to provide self-insurance against the City's uninsured risk of loss for commercial group health insurance.

* Fund was discontinued at 6/30/76 and is now accounted for in Utility Fund.

CITY OF FORT PLATE, IOWA
General Services Fund

Comparing Balance Sheet
June 30, 1997
With Comparative Balance For June 30, 1996

	1997	1996	1997	Totals	
	Balance	Balance	Encumbrance	1996	1997
ASSETS					
Current Assets:					
Cash	\$ -	\$ -	\$ -	\$ -	\$ 11,000
Interest-bearing deposits	-	-	75,307	75,307	110,000
Inventory	-	-	-	-	2,750
Receivables -					
Accounts Interest	-	-	-	-	375
Other	-	-	36,390	36,390	4,500
Due from other funds	-	-	25,000	25,000	3,750
Total current assets	-	-	136,697	136,697	148,375
Equipment, at cost, net of accumulated depreciation	-	-	-	-	4,775
Total assets	\$ -	\$ -	\$136,697	\$136,697	\$153,150
LIABILITIES AND FUND EQUITY					
Current Liabilities:					
Cash overdraws	\$ -	\$ -	\$ -	\$ -	\$ 4,000
Accounts payable	-	-	-	-	3,000
Claims payable	-	-	66,400	66,400	11,000
Due to other funds	-	-	69,297	69,297	11,770
Total liabilities	-	-	135,697	135,697	39,770
Fund equity:					
Dedicated capital	-	-	-	-	30,000
Retained earnings (deficit) - unrestricted	-	-	4,775	4,775	113,380
Total fund equity	-	-	4,775	4,775	143,380
Total liabilities and fund equity	\$ -	\$ -	\$135,697	\$135,697	\$153,150

* Fund was closed based on Article and is now presented for the Utility Fund.

CITY OF ST. LOUIS, MISSOURI
 Various Service Funds

Operating Statement of Materials, Expenses, and Changes in Related Reserves
 Year ended June 30, 1997
 With Comparative Totals for Year Ended June 30, 1996

	Municipal General Fund	Commission Fund	Self Insurance Fund	Totals
Operating revenues:				
Charges for services	0	0	52,07,000	52,07,000
Operating expenses:				
Municipal general expenses	0	0	0	0
Utility construction and maintenance expenses	0	0	0	0
Self insurance expense	0	0	248,480	248,480
Total operating expenses	0	0	248,480	248,480
Operating income (loss)	0	0	51,821,520	51,821,520
Nonoperating revenues:				
Interest income	0	0	4,320	4,320
Net income (loss)	0	0	45,213	45,213
Retained earnings (deficits), beginning	0	0	(25,493)	(25,493)
Initial equity transfer to Utility Fund	0	0	0	0
Retained earnings (deficits), ending	0	0	4,720	4,720

* Fund was discontinued at 6/30/96 and is now accounted for in Utility Fund.

CITY OF WILKE PLATE, IOWA
 Interest Service Fund
 Municipal Service Fund

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings
 Years Ended June 30, 1987 and 1986

	1987	1986
Operating revenues:		
Charges for services -		
sanitation and utility	\$ -	\$ 41,499
water and sewer	-	2,000
Total operating revenues	<u>-</u>	<u>43,499</u>
Operating expenses:		
Gasoline, oil and grease	-	12,356
Equipment and building, repair and maintenance	-	215
Taxes	-	2,171
Shop expenses	-	2,179
Total operating expenses	<u>-</u>	<u>17,921</u>
Operating loss	-	16,000
Nonoperating revenues:		
Interest income	<u>-</u>	<u>2,170</u>
Net income (loss)	-	11,870
Retained earnings, beginning	-	81,107
Retained equity transfer to Utility Fund	<u>-</u>	<u>18,000</u>
Retained earnings, ending	\$ -	\$ -

CITY OF WILK PLACE, LOUISIANA
 Interest Service Fund
 Combination Fund

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings
 Years Ended June 30, 1993 and 1992

	<u>1993</u>	<u>1992</u>
Operating revenues:		
Charges for services -		
Water Utility Department	\$ -	\$ 21,810
Gas Utility Department	-	25,800
Total operating revenues	<u>-</u>	<u>47,610</u>
Operating expenses:		
Salaries	-	27,851
Group Insurance	-	21,033
Insurance	-	4,804
Workman's compensation	-	6,310
Gas, oil, and diesel	-	2,579
Small tools and supplies	-	2,300
Parts, labor and maintenance	-	8,840
Telephone and utilities	-	1,810
Depreciation	-	880
Payroll taxes	-	810
Retirement contributions	-	2,000
Miscellaneous	<u>-</u>	<u>200</u>
Total operating expenses	<u>-</u>	<u>88,837</u>
Operating loss	-	141,227
Nonoperating revenues:		
Interest income	<u>-</u>	<u>2,720</u>
Net loss	-	148,507
Retained earnings, beginning	-	45,510
Residual equity transfer to utility fund	<u>148,507</u>	<u>1,528,200</u>
Retained earnings, ending	\$ -	\$ -

CITY OF VILLE PLATON, LOUISIANA
 Internal Service Fund
 Self Insurance Fund

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings
 Years Ended June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Operating revenues:		
Charges for services	\$283,300	\$273,150
Operating expenses:		
Specific stop loss insurance	54,310	72,900
Claims expense	247,287	188,207
Reserves	175,517	131,490
Administrative and other	<u>21,200</u>	<u>27,277</u>
Total operating expenses	498,314	420,874
Operating income (loss)	-115,014	52,276
Nonoperating revenues:		
Interest income	<u>1,124</u>	<u>700</u>
Net income (loss)	-113,890	52,976
Retained earnings (deficit), beginning	180,651	180,651
Retained earnings (deficit), ending	4,761	133,627

1171 DE WILLY BLVD., COSTA MESA
 Caltrans Service Funds

Reconciling Statement of Cash Flows
 Years Ended June 30, 1997 and 1998

	1997	1998	1997	1998	1997	1998
	Actual	Adjusted	Actual	Adjusted	Actual	Adjusted
Cash flows from operating activities						
Net operating income (loss)	1,644,827	1,644,827	1,284,521	1,284,521	1,284,521	1,284,521
Adjustments to reconcile net operating income to net cash provided by operating activities -						
Increase (decrease) in current assets						
Increase (decrease) in current receivables	(11,000)	11,000	888	(888)	-	888
Increase (decrease) in other receivables	2,141	6,141	-	-	179	(179)
Increase (decrease) in inventory	(5,175)	(5,175)	4,088	(4,088)	1,511	(1,511)
Increase (decrease) in accounts payable	-	-	(19,480)	19,480	(3,083)	3,083
Increase (decrease) in prepaid expenses	-	-	11,376	(11,376)	(3,201)	3,201
Other adjustments	153	(153)	(3,371)	3,371	11,782	(11,782)
Net cash used by operating activities	1,578	1,578	11,523	(11,523)	28,442	(28,442)
Cash flows from investing activities						
Cash received from other funds	14,627	14,627	16,305	16,305	-	-
Cash paid to other funds	(11,422)	(11,422)	(12,222)	(12,222)	-	-
Net cash provided (used) by noncapital financing activities	3,205	3,205	4,083	(4,083)	-	-
Cash flows from capital and related financing activities						
Acquisition of equipment	-	-	6,441	-	-	-
Capitalization of expenses	-	-	6,276	-	-	-
Depreciation of non-depleted capital	-	-	(62,183)	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	(55,742)	-	-	-
Cash flows from investing activities						
Interest received on investments by deposits	2,218	2,218	1,281	1,281	28	28
Net increase (decrease) in cash and cash equivalents	11,603	11,603	68,284	(11,603)	16,746	(11,603)
Cash and cash equivalents, beginning of period	11,603	11,603	18,328	18,328	36,528	36,528
Cash and cash equivalents, end of period	23,206	23,206	86,612	6,725	53,274	24,925

AGENCY FUNDS

Payroll and misbursement funds - To account for the administration of two clearing accounts which are used for the disbursements (except for the transfers between funds) of all City funds, including those for purchase, payroll and payroll-related costs.

CITY OF VILLE PLATTE, LOUISIANA
Agency Funds

Combining Balance Sheet
June 30, 1997
With Comparative Totals for June 30, 1996

	Payroll Fund	Disbursements Fund	Totals	
			1997	1996
ASSETS				
Cash	\$647,615	\$ 165	\$647,450	\$68,430
Due from other funds	15,218	-	15,218	737
Total assets	\$662,833	\$ 165	\$662,668	\$69,167
LIABILITIES				
Accounts payable due to other funds	\$ 38,000	\$ -	\$ 38,000	\$ -
	177,488	763	177,488	81,860
	\$147,488	\$ 763	\$147,488	\$81,860

CITY OF VILLE PLATTE, LOUISIANA
Agency Funds

Comparing Statement of Changes in Assets and Liabilities - All Agency Funds
Year Ended June 30, 1997

	Balance July 1, 1996	Additions	Deductions	Balance June 30, 1997
EXPENSE FUND				
ASSETS				
Cash	180,313	21,492,283	22,400,287	217,518
Due from other funds	____718	____1,894,378	____1,894,888	____18,218
Total assets	181,031	23,386,661	24,295,175	235,736
LIABILITIES				
Accounts Payable	\$ -	\$ 28,000	\$ -	\$ 28,000
Due to other funds	____21,043	____28,428	____18,880	____30,591
Total liabilities	21,043	\$ 56,428	\$ 18,880	\$ 58,591
DISBURSEMENT FUND				
ASSETS				
Cash	\$ 138	21,175,258	22,174,028	\$ 145
LIABILITIES				
Due to other funds	\$ 138	\$ 46	\$ -	\$ 145
TOTAL - ALL AGENCY FUNDS				
ASSETS				
Cash	280,451	23,623,388	24,574,315	217,663
Due from other funds	____718	____1,894,378	____1,894,888	____18,218
Total assets	281,169	25,517,766	26,469,203	235,881
LIABILITIES				
Accounts Payable	\$ -	\$ 28,000	\$ -	\$ 28,000
Due to other funds	____21,162	____28,428	____18,880	____30,591
Total liabilities	21,162	\$ 56,428	\$ 18,880	\$ 58,591

GENERAL FIXED ASSETS ACCOUNT (6000)

To account for the fixed assets not used in proprietary fund operations.

CITY OF VILLE PLATTE, LOUISIANA

Comparative Statement of General Fixed Assets
(Continued)
June 30, 1957 and 1956

	1957	1956
General fixed assets, at cost:		
Property acquired prior to 7/1/52* -		
Land	\$ 90,810	\$ 90,810
Buildings	858,743	958,794
Improvements other than buildings	2,476,543	2,878,541
Equipment	595,975	618,991
Property acquired after 7/1/52 -		
Land	810,038	810,038
Buildings	874,865	865,611
Equipment	1,817,925	1,585,001
TOTAL general fixed assets	\$6,018,189	\$6,908,811
Investment in general fixed assets:		
Property acquired prior to 5/3/52*	\$1,538,024	\$1,538,024
Property acquired after 5/3/52 from -		
General obligation bonds proceeds and interest	926,174	824,174
Federal grants	428,839	424,838
State grants	81,591	81,150
General Fund revenues	1,788,304	1,828,166
Sales Tax Fund revenues	872,378	878,575
Federal revenue sharing funds	25,593	25,180
State revenue sharing funds	8,216	9,238
Community Center special revenue	6,577	6,577
Utility Fund	183,949	183,548
Donations	1,000,000	1,818,888
H&H Lashley & Rowing assistance program	14,132	15,245
Intergovernmental	2,312	-
TOTAL INVESTMENT in general fixed assets	\$8,450,304	\$6,908,811

* Records reflecting sources from which assets were acquired were not maintained prior to July 1, 1951.

CITY OF YULEE FLORIDA, LOUISIANA

Revisions of Changes in General Fixed Assets
Manufactured

Year Ended June 30, 1997

	Balance	Acquisitions	Depreciation Other Than Exclusions	Retirement	Total
General fixed assets, beginning of year	4607,346	51,551,583	15,829,383	21,819,287	16,156,552
Additions:					
General fixed personal	-	21,961	-	49,724	87,146
WPA Section 8 housing program	-	-	-	4,285	4,285
City Court fund	-	-	-	2,312	2,312
Transf additions	-	21,581	-	19,251	6,330
Deletions:					
General fixed assets, end of year	4607,346	51,573,544	15,829,383	21,868,566	16,156,552

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unsecured principal amounts on general long-term debt expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the debt service funds.

CITY OF VILLA PARISH, LOUISIANA

Statement of General Long-Term Debt
 June 30, 1997
 with comparative totals for June 30, 1996

	Public Improvements Bonds	General Purpose Sec. 1 Bonds	Sales Tax Bonds	Capital Leases	Totals
1996	\$145,000	\$148,000	\$,100,000	\$ -	\$1,093,000
1997	-	-	3,142,000	-	3,142,000
	\$145,000	\$148,000	\$3,242,000	\$ -	\$3,535,000
	-	-	3,042,000	490,000	3,534,000
	\$145,000	\$148,000	\$4,284,000	\$490,000	\$4,712,000

AMOUNT AVAILABLE AND TO BE RECEIVED FOR
 THE REPAYMENT OF GENERAL LONG-TERM DEBT

Amount available in debt service funds
 for debt retirement

Amount to be provided from:

State taxes

General fund revenues

Total amount to be provided

Total available and to be provided

GENERAL LONG-TERM DEBT PAYABLE

Bonds payable

Lease obligations payable

Total long-term debt payable

INTERNAL CONTROL, COMPLIANCE

AND

OTHER GRANT INFORMATION

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Bennett Roquemore, Mayor
and members of the Board of Aldermen
City of Ville Platte, Louisiana

We have audited the primary government financial statements of the City of Ville Platte, Louisiana, for the year ended June 30, 1997, and have issued our report thereon dated September 23, 1997. In our report, our opinion was qualified due to the inability to determine the accuracy of the general fixed assets acquired prior to July 1, 1979. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City of Ville Platte's financial statements are free of material misstatement, we performed tests of the compliance with certain provisions of laws and regulations, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed the following instances of noncompliance that is required to be reported herein under Government Auditing Standards for which the ultimate resolution cannot presently be determined. Accordingly, no provision for any liability that may result has been recognized in the City of Ville Platte, Louisiana's financial statements.

Failure to Comply with the Utility Revenue Bond Escrowment Agreement

Findings:

The City of Ville Platte failed to comply with the utility revenue bond indenture which requires the establishment of and adherence to a written policy regarding collection of delinquent accounts, assessment of late payment penalties and disconnection of services.

Recommendation:

The City of Villa Flaca should adhere to the bond resolution covenant requiring a written policy regarding collection of delinquent accounts, assessment of late payment penalties and discontinuation of services. Once the written policy is established, city officials should ascertain that the policy is strictly enforced.

Response:

The City of Villa Flaca will establish the written collection policy and will adhere to the policy as required by the bond resolution covenant.

Violation of the Fair Labor Standards Act

Finding:

The City of Villa Flaca violated SECTION 881.238 of the Fair Labor Standards Act requiring overtime payment for police officers and fire protection employees.

Recommendation:

The City should comply with SECTION 881.238 of the Fair Labor Standards Act regarding overtime payment for police officers and fire protection employees.

Response:

In the future, the City will comply with SECTION 881.238 of the Fair Labor Standards Act.

Public Bid Law

Finding:

The City of Villa Flaca did not comply with certain provisions of the public bid law, 188-85 Title 38.0111, when purchases of materials and supplies exceeding \$5,000 but less than \$25,000 were made without obtaining at least three telephone or facsimile quotations. The City should implement procedures to ensure compliance with all provisions of Public Bid Law.

Recommendation:

According to 188-85 Title 38.0111 all purchases of materials and supplies exceeding \$5,000 but less than \$25,000 to be paid out of public funds shall be made by obtaining at least three telephone or facsimile quotations. The City should implement procedures to ensure compliance with all provisions of Public Bid Law.

Response:

Procedures will be developed and implemented to ensure all purchases are made in accordance with the Public Bid Law when applicable.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Ville Platte's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements.

Inadequate Segregation of Accounting Functions

Finding:

Due to the small number of employees, the town did not have adequate segregation of functions within the accounting system.

Recommendation:

Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

Response:

No response is considered necessary.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above is a material weakness.

We also noted other matters involving internal control over financial reporting and certain immaterial instances of noncompliance that we reported to the management of the City of Ville Platte in a separate letter dated September 27, 1997.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

K&A *Champaign, Slaven & Rainey, L.L.C.*
Certified Public Accountants

Ville Platte, Louisiana
September 23, 1997

CITY OF WILHELMINE
 English & Hearing Assistance Program
 Wille Plaine, Louisiana

Analysis of Surplus
 Years Ended June 30, 1997 and 1998

	Normal Contribution	
	Contract #0-2138	
	1997	1998
Unreserved surplus:		
Balance at beginning of fiscal year	\$0,488,195	\$12,094,899
Operating expenditures for the year	(125,388)	(222,809)
(increased) decrease in operating reserve	8,888	3,761
Provision for project account	188,480	(98,246)
Disposal of fixed asset	(7,910)	-
Balance at end of fiscal year	<u>12,188,855</u>	<u>11,877,605</u>
Reserved surplus (operating reserves):		
Balance at beginning of fiscal year	1,425	3,385
Adjustment for encumbrances of prior year due to EEO	(1,810)	-
Balance at beginning of year, restated	<u>2,240</u>	<u>3,385</u>
	<u>18,858</u>	<u>18,250</u>
	<u>15,622</u>	<u>16,635</u>
Project account - unfunded:		
Balance at beginning of fiscal year	588,826	423,826
Provision for project account	88,448	88,281
Balance at end of fiscal year	<u>677,274</u>	<u>512,107</u>
Cumulative net contributions:		
Balance at beginning of fiscal year	2,883,543	2,424,550
Annual contributions earned	250,788	221,899
Balance at end of fiscal year	<u>3,134,331</u>	<u>2,646,449</u>
Total surplus	<u>\$ 15,082</u>	<u>\$ 16,679</u>
Fund equity (EEOE basis):		
Investment in general fixed assets	\$ 14,758	\$ 11,741
Fund balance - reserved for housing assistance	(3,821)	(3,821)
Total fund equity	<u>\$ 9,937</u>	<u>\$ 7,920</u>

CITY OF VILLE PLATTE
 SECTION 8 HOUSING ASSISTANCE Program
 Ville Platte, Louisiana

COMPUTATION OF ANNUAL CONTRIBUTIONS EARNED AND PROJECT ACCOUNT -
 Operating Reserve Changes
 Housing Assistance Payments FISCAL
 Years Ended June 30, 1997 AND 1998

	ANNUAL CONTRIBUTION	
	1997	1998
PROJECT LMS-8332-001		
Provision for project account:		
Maximum contribution available -		
Maximum annual contribution authorized	\$ 317,330	\$ 317,330
Project account balance at beginning of fiscal year	348,826	483,850
Total annual contribution available	666,156	771,180
Annual contribution required -		
Administrative fee earned	28,779	28,110
Audit fee	2,740	2,730
Housing assistance payments	187,301	187,300
Total annual contributions required	218,820	218,140
Project account at end of fiscal year	437,334	553,040
Project account at beginning of fiscal year	548,826	671,301
Provision for project account	\$ 80,494	\$ 80,244
ANNUAL CONTRIBUTION EARNED - LESSOR OF TOTAL ANNUAL CONTRIBUTION AVAILABLE OR TOTAL ANNUAL CONTRIBUTION REQUIRED		
Annual contribution earned - lesser of total annual contribution available or total annual contribution required	\$ 447,336	\$ 553,040
Reduction of operating reserve:		
Annual contribution earned	\$ 447,336	\$ 553,040
Less: Total expenditures	120,828	120,200
Increase (decrease) in operating reserve	\$ 326,508	\$ 432,840

OTHER SUPPLEMENTARY INFORMATION

CITY OF VILLAS BLANCA, LOUISIANA
Enterprises Fund
Utility Fund

Schedule of Number of Utility Customers
(Classified)
June 30, 1997 and 1996

Records maintained by the City indicated the following number of customers were being served during the month of June, 1997 and 1996:

<u>Department</u>	<u>1997</u>	<u>1996</u>
Gas (incinerator)	1,982	1,085
Water (incinerator)	1,423	1,456
Sewerage	1,238	1,006

CTM OF RICE PLANTS, LIABILITIES
 Investment Fund
 Utility Fund

Schedule of Changes in Property, Plant and Equipment
 For Year Ended June 30, 1992

Property	1992		Accumulated Depreciation	Balance from 1991	Additions	Disposals	Balance from 1991	Accumulated Depreciation from 1991	Balance from 1991	Accumulated Depreciation from 1991
	Beginning Balance	Ending Balance								
Land	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	1,000,000	1,000,000	100,000	100,000	-	-	100,000	100,000	100,000	100,000
Other assets	1,000,000	1,000,000	100,000	100,000	-	-	100,000	100,000	100,000	100,000
Equipment	1,000,000	1,000,000	100,000	100,000	-	-	100,000	100,000	100,000	100,000
Total	4,000,000	4,000,000	300,000	300,000	0	0	300,000	300,000	300,000	300,000

Notes: Accumulated depreciation is in

the "Total" value

GTH OF FOUR PLANTS, LOUISIANA

COMBINED Schedule of Interest Bearing Deposits
June 30, 1997

	Term	Maturity Date	Interest Rate	Amount
Interest Accounts				
1000000000 of deposits - Commercial Bank	30 days	05/05/97	3.20%	\$ 55,400
1000000000 of deposits - Commercial Bank	30 days	05/05/97	3.20%	67,300
1000000000 of deposits - Commercial Bank	30 days	05/05/97	3.20%	70,700
1000000000 of deposits - Commercial Bank	30 days	05/05/97	3.20%	50,400
1000000000 of deposits - Commercial Bank	90 days	05/05/97	4.00%	20,100
1000000000 of deposits - Federal Reserve Bank	90 days	05/15/97	5.50%	50,700
1000000000 of deposits - Commercial Bank	90A	90A	5.50%	1,000
1000000000 of deposits - Commercial Bank	90A	90A	5.50%	1,000
				<u>327,800</u>
1000000000 (Savings Bank)				
1000000000 of deposits - 1000000000 Savings Bank	90 days	05/15/97	5.50%	30,000
1000000000 (Money Market)				
1000000000 of deposits - Commercial Bank	90 days	11/15/97	5.20%	160,000
1000000000 of deposits - Commercial Bank	90 days	05/05/97	5.20%	160,000
1000000000 of deposits - Commercial Bank	90A	90A	4.20%	1,000
				<u>321,000</u>
1000000000 (Money Market)				
1000000000 of deposits - Commercial Bank	90 days	05/05/97	5.20%	170,000
1000000000 of deposits - Commercial Bank	90 days	05/05/97	5.20%	170,000
1000000000 Treasury - Federal Reserve Bank	90A	90A	5.50%	100,000
1000000000 Treasury - Federal Reserve Bank	90A	90A	4.20%	1,000
				<u>341,000</u>
1000000000 (Money Market)				
1000000000 of deposits - Commercial Bank	90A	90A	4.20%	1,000
				<u>1,000</u>
1000000000 (Money Market)				
1000000000 of deposits - Commercial Bank	30 days	05/05/97	3.20%	200,000
1000000000 of deposits - Commercial Bank	90 days	05/05/97	3.20%	200,000
1000000000 of deposits - Commercial Bank	90 days	05/05/97	3.20%	200,000
1000000000 of deposits - Commercial Bank	90 days	05/05/97	3.20%	200,000
1000000000 of deposits - Commercial Bank	90 days	05/05/97	3.20%	200,000
1000000000 of deposits - Commercial Bank	90 days	05/05/97	3.20%	200,000
1000000000 of deposits - Federal Reserve Bank	90 days	11/15/97	5.50%	100,000
1000000000 of deposits - Federal Reserve Bank	90 days	05/15/97	5.50%	100,000
1000000000 of deposits - Commercial Bank	90A	90A	5.50%	100,000
1000000000 of deposits - Commercial Bank	90A	90A	5.50%	100,000
1000000000 of deposits - Commercial Bank	90A	90A	5.50%	100,000
1000000000 of deposits - Commercial Bank	90A	90A	5.50%	100,000
				<u>1,000,000</u>
1000000000 (Money Market)				
1000000000 of deposits - Commercial Bank	90A	90A	3.20%	20,000
				<u>20,000</u>
Total all funds				
				<u>77,400,000</u>

CITY OF VILLE PLATTE, MISSOURI

Schedule of Insurance in Force
Immediate
June 30, 1997

<u>Description of Coverage</u>	<u>COVERAGE AMOUNT</u>
Workers' Compensation - Employer's liability	Statutory \$ 100,000
Fidelity Bonds -	
Mayor	40,000
Mayor Pro-tem	40,000
City Clerk	40,000
THESAUROS	80,000
Utility clerks, sales tax collectors, city office manager	140,000
City Marshall	20,000
Blanket Coverage on City Property buildings and contents	3,400,470
Comprehensive Automobile and Physical Damage	800,000
Commercial General Liability	500,000
Public Official Liability	500,000
Police Professional Liability occurrence	500,000
Electronic data processing coverage	60,000
Dispatch coverage	1,000