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CALCASIEU PARISH SCHOOL BOARD

LAKE CHARLES, LOUISIANA

515527-01-0100

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the Auditor, reviewed, and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

FEB 24 1998

FOR THE FISCAL YEAR
JULY 1, 1996 - JUNE 30, 1997

Prepared by
Department of Management and Finance

TABLE III

CALCASIEU PARISH SCHOOL BOARD
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
JUNE 30, 1992
(UNAUDITED)

Amount(\$)	Net General Obligation Bonded Debt Outstanding	Percentage Applicable to Caldesia Parish School Board (%)	Amount Applicable to Caldesia Parish School Board
Caldesia Parish School Board	\$88,089,000	100%	\$88,089,000
Parish	20,809,094	100%	20,809,094
Cities(1)	<u>10,808,040</u>	100%	<u>10,808,040</u>
	<u>\$119,706,134</u>		<u>\$119,706,134</u>

(1) Includes the cities of Lake Charles, Sulphur, Westlake, CoQuincy, Vidon, and Iona.

(2) All property within Calcasieu Parish must bear the debt of the Calcasieu Parish School Board; therefore, all other reporting entities within the Parish fall under the Board's jurisdiction. The computation of the amount of debt applicable to the Board, within the context that such debt will be serviced through taxes upon the same properties which the Board taxes, is determined by applying the above percentages to the net amount of debt outstanding.

TABLE 14

CALCASIEU PARISH SCHOOL BOARD
 REVENUE BOND COVERAGE
 SALES TAX DISTRICT #3
 LAST TEN FISCAL YEARS
 (UNAUDITED)

Fiscal Year	Revenue	Net Revenue Available For Debt Service	Debt Service Requirements (%)			Coverage
			Principal	Interest	Total	
1998-99	\$1,452,376	\$1,452,075	\$275,000	\$201,000	\$476,000	0.47
1999-00	1,349,567	1,349,567	275,000	271,000	546,000	0.47
1994-95 (2)	1,106,812	1,106,812	255,000	251,004	506,004	0.50

(1) Includes principal and interest on revenue bonds only.

(2) Revenue bonds approved by the public in 1994.

**GALDESBU PARISH SCHOOL BOARD
PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS
LAST TEN CALENDAR YEARS
(UNAUDITED)**

TABLE 10

Year	(1) Property Value	(2) Construction	(3) Bank Deposits
1990	\$8,175,008,700	\$245,698,500	\$1,280,148,800
1991	8,109,824,200	68,118,120	1,280,148,800
1992	8,009,283,400	68,648,170	1,300,000,800
1993	7,500,743,800	68,080,270	1,518,000,800
1994	6,808,172,100	61,289,270	1,503,780,800
1995	6,802,272,800	48,310,800	1,808,900,800
1996	6,843,828,800	68,284,218	1,714,000,800
1997	6,278,888,200	101,787,278	1,377,480,800
1998	6,281,787,800	68,084,242	1,780,487,400
1999	6,277,088,200	28,084,802	1,521,080,800

1. Source: Calcasieu Parish Tax Assessor
2. Source: Parish Planning and Development Office
3. Source: Individual Banks

**CALCASIEU PARISH SCHOOL BOARD
 DEMOGRAPHIC STATISTICS
 LAST TEN FISCAL YEARS
 (1987-1996)**

Fiscal Year	Population (1)	Per Capita Income (2)	Median Age (3)	Number of School Age Children (4)
1987	180,808	\$90,698	25.0	28,882
1988	176,100	95,079	25.5	28,220
1989	172,800	10,858	25.2	28,800
1990	172,811	11,418	25.5	28,822
1991	168,734	11,232	25.6	28,681
1992	168,844	11,232	25.5	28,845
1993	168,124	9,834	26.0	28,042
1994	178,580	*	27.4	34,071
1995	171,032	18,760	26.8	34,780
1996	172,785	18,740	26.8	35,440

(1) Census information for fiscal years 1988 through 1995 was obtained from the local Chamber of Commerce.

(2) Calcasieu Parish Schools Membership Report -- end of school term.

(3) Calcasieu Parish School Board Testing Program.

(4) Louisiana Department of Education Annual Statistical Report.

* Information is not available at this time.

TABLE 30

Public School Enrollment (2)	High School Graduates (3)	Average Composite ACT Score (4)	Expenditures Per Student (5)	Pupil/ Teacher Ratio (6)
21,453	1,764	19.7	-	-
21,509	1,742	19.7	4,407	16.9
21,805	1,880	19.8	4,155	17.0
21,858	1,777	19.1	3,855	17.5
21,924	1,581	19.0	3,890	17.0
22,008	1,679	19.0	3,855	17.1
22,443	1,705	19.1	3,318	16.7
22,690	1,819	19.0	2,952	16.8
21,808	1,823	19.5	2,756	16.8
22,020	1,807	19.3	2,744	16.8

**CALCABELL PARISH SCHOOL BOARD
 BONDANCE SCHEDULE
 1985-1987
 (UNAUDITED)**

POLICY PERIOD	POLICY NUMBER	COMPANY
06/01/86 - 06/30/87	878-0089 804880107 KSP0041848	LEXINGTON INSURANCE CO WESTCHESTER FIRE INS CO FIREMAN'S FUND
06/01/86 - 06/30/87	MLG0288301	NATIONAL UNION
06/01/86 - 06/30/87	SLR00000	EMPLOYERS REINSURANCE
06/01/86 - 06/30/87	MLA0288795	NATIONAL UNION
06/01/86 - 06/30/87	CPMLA0288790	NATIONAL UNION
06/01/86 - 06/30/87	CPMLA0288790	NATIONAL UNION
07/01/86 - 07/31/87	FERH8610000-10	HARTFORD STEAMBOILER
08/01/86 - 08/31/87	84758800-00	KEMPER NATIONAL
08/01/86 - 08/31/87	MOB0002907.17	MUTUAL OF OMAHA
05/01/87 - 05/15/87	11807	LEXINGTON GENERAL AGENCY
07/01/86 - 07/31/87	04860108	GLUF INSURANCE
07/01/86 - 07/31/87	8625011	UNITED PACIFIC
08/01/86 - 08/31/87	80677807	FIDELITY AND DEPOSIT
07/01/86 - 07/31/87	80070004	FIDELITY AND DEPOSIT
07/01/86 - 07/31/87	CCP0010841	FIDELITY AND DEPOSIT
PUBLIC OFFICIAL BONDS:		
07/01/86 - 07/31/87	POB0800841 003-00-100.0	FIDELITY AND DEPOSIT

TABLE 17

COVERAGE		LIMITS	DEDUCTIBLE	PREMIUM
PROPERTY - ALL RISK		1,000,000	100,000	60,000
		14,000,000		275,450
		20,000,000		60,000
GENERAL LIABILITY		1,000,000	100,000	74,200
INCLUDING TEACHERS LIABILITY	(M.P.)	1,000		
SCHOOL BOARD-LEGAL E & O		1,000,000	10,000/250	19,800
AUTO/BUS LIABILITY		1,000,000	100,000	60,700
GARAGE LIABILITY		1,000,000	N/A	6,879
GARAGE KEEPERS	(COMP.)	100,000	500	INCLUDED
	(DOLL.)		500	INCLUDED
BOILER INSURANCE COMPREHENSIVE		20,000,000	500	10,800
COMPUTER POLICY	(PER OCC.)	10,420,000	1,000	17,804
ATHLETIC INJURANCE		VARIOUS	SECONDARY	120,000
BUS FLOATER/SUMMER COVERAGE		2,720,000	100,000	11,870
EXCESS WORKERS' COMPENSATION		1,000,000	200,000	68,000
BOARD PRESIDENT BOND		20,000	N/A	80
SUPERINTENDENT BOND		20,000	N/A	100
CRIME POLICY		20,000	N/A	2,070
EMPLOYEE DISHONESTY		20,000/20,000	N/A	1,481
FINANCE OFFICERS BONDS	(EACH)	20,000	N/A	400

**CALCASIEU PARISH SCHOOL BOARD
MISCELLANEOUS STATISTICAL DATA
JUNE 30, 1982
(UNAUDITED)**

Year of incorporation	1941
Form of government	President/School Board
Area of parish	1,096.7 square miles
Regular school days	180
Number of schools:	
K-5	30
K-8	2
K-12	2
Junior highs and middle schools (6-8 only)	11
High Schools (9-12 only)	<u>10</u>
Total	<u>57</u>
Enrollment (public school only):	
Pre-Kindergarten	247
Kindergarten	2,264
Grades 1-5	10,257
Grades 6-8	7,572
Grades 9-12	6,508
Special Education (primary & secondary)	<u>5,172</u>
Total	<u>35,418</u>

TABLE 38

Number of Teachers by Education

Degree	Number of Teachers	% of Total
Bachelor	1,480	67.8
Master	687	26.2
Master + 30	98	3.8
Education Specialist	85	3.2
Doctorate	7	0.3
Total	<u>2,347</u>	<u>100.0</u>

Number of Teachers by Experience

Years of Experience	Number of Teachers	% of Total
0-5	680	27.2
6-10	473	18.9
11-14	297	13.1
15-19	362	15.0
20-24	362	15.0
25-Over	362	14.2
Total	<u>2,347</u>	<u>100.0</u>

TABLE 10

CLATSOP COUNTY SCHOOL BOARD
 SCHEDULE OF COMPENSATION AND OTHER EXPENSES
 PAID TO SCHOOL BOARD MEMBERS
 FOR THE YEAR ENDED JUNE 30, 1977
 (APPLICABLE)

Board Members	Ward District	School Districts Represented	Per Diem	Expenses	Total
J. R. Denton	1	02,25,27,28	\$7,200		\$7,200
S. A. LeVigne	2	04	7,200	800	7,400
G. F. Gohm	3	22,24	7,200	447	7,647
G. P. Abbott	4	22,24	7,200	410	7,610
C. C. Dupontier	5	22,24	7,200	201	7,401
G. M. Canedy	6	02	7,800	201	8,001
J. M. Feignot	7	02	7,800		7,800
R. D. Jones	8	02	7,200		7,200
M. P. Gossett	9	02,08	7,200	340	7,540
J. W. Rier, Sr.	10	01,04,06	7,200	271	7,471
F. Pater	11	02,08	7,200		7,200
J. A. Arnsperger	12	06	7,200	132	7,332
R. Blackwell	13	02,08	7,200		7,200
E. T. Holzman	14	02,04	7,200	385	7,585
L. J. Fontenot	15	27,31	7,200	355	7,555
			\$108,200	\$3,210	\$111,410

In accordance with House Concurrent Resolution No. 54 of the 1977 Session of the Legislature, the above is a schedule of compensation (\$800 per month paid to Board Members in lieu of per diem) and reimbursed travel expenses to School Board Resembling conventions.

SINGLE AUDIT SECTION

Calcasieu Parish School Board



DEPARTMENT OF EDUCATION
 SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
 FOR THE YEAR ENDING JUNE 30, 1987

Department of Education: PWA Title 1 *	Fund - through Grant's Award Number 87-0000-01 1987 Capital Expense 1987 Support/Grant 86-001-01-C00-87
PWA Title II	87-000A-01 28-00-0010-0-000-87
PWA Title III	87-000A-01 28-00-0010-0-C00-87
PWA Title IV	87-000A-01 28-00-0010-0-C00-87
NSRF *	86-07-10 87-07-10 86-07-10-C00-87 87-07-10 87-07-10 86-07-10-C00-87 86-07-10 87-07-10 86-07-10 86-07-10
Car/C. Positive Vocational/Education Act 1	1986 Vocational/Education Amendment Section 100
NSRF Basic/Education Act	NSF
Challenge Grant	Fiscal Year 1986 Fiscal Year 1986 C/O 1987 Fiscal Year 1987
Reading Points Total Department of Education	NSF
Department of Labor Job Training Partnership Act *	0-07-0000-1 0-1A-0000-1 0-20-0000-1
Total Department of Labor	
Office of Emergency Preparedness	PSMA 1986 SA-1A
Department of Health and Human Services Project Independence	NSF
Department of the Army Reserve Officers Training Corps	NSF
Department of Agriculture USDA Committee - Food Distribution	NSF
National School Lunch Program *	Section 3 Section 4
National School Breakfast Program Total Department of Agriculture Total Federal Financial Assistance	Breakfast Program

(See accompanying notes to Schedule of Federal Financial Assistance)

* Major programs

CALCIFIED PARKER SCHOOL BOARD
NOTES TO SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
JUNE 30, 1997

1. **General**

The accompanying Schedule of Federal Financial Assistance presents the activity of all federal financial assistance programs of the Board. The Board reporting entity is defined in note 1 to the Board's general purpose financial statements for the year ended June 30, 1997. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies are included on the schedule. The following programs are considered major federal programs of the Board: ESEA, IDEA, Carl D. Perkins Vocational Education Act, Job Training and Partnership Act, USDA Commodities-food distribution, National School Lunch and National School Breakfast.

2. **Basis of Accounting**

The accompanying Schedule of Federal Financial Assistance is presented using the modified accrual basis of accounting, which is described in note 2 to the Board's general purpose financial statements for the year ended June 30, 1997.

3. **Relationship to General Purpose Financial Statements**

Federal financial assistance revenues are reported in the Board's general purpose financial statements as follows:

	<u>Federal Revenues</u>
General Fund	\$ 118,187
Special Revenue Funds	14,845,841
Total	14,964,028

4. **Relationship to Federal Financial Reports**

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports.

MCCELROY, QUINN & BURCH

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN ASSESS OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Members of the
Calcasieu Parish School Board
Lake Charles, Louisiana

We have audited the general purpose financial statements and the cashing, individual fund, and account group financial statements of the Calcasieu Parish School Board as of and for the year ended June 30, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Audit Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Calcasieu Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Calcasieu Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over

financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low (and) the risk that misstatements in accounts that could be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we considered to be material weaknesses.

We also noted other matters involving internal control and its operation that we have reported to the Board in our Schedule of Management Comments and Suggestions. Additionally, the status of our prior year audit findings are detailed in our Summary Schedule of Prior Year Audit Findings.

This report is intended for the information of the Board, management, and the Department of Education. However, this report is a matter of public record and its distribution is not limited.

M. E. Long, Partner & Audit

Lake Charles, Louisiana
November 23, 1999

McILROY, QUINN & BUNCH

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MEMBER
AMERICAN INSTITUTE OF
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SOCIETY OF CHARTERED
ACCOUNTANTS IN
LOUISIANA

INDEPENDENT SECTION'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE WITH ONE CIRCULAR A-133

The Members of the
Caldwell Parish School Board
Lake Charles, Louisiana

Compliance

We have audited the compliance of the Caldwell Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1997. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Board's management. Our responsibility is to express an opinion on the Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Board's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Board's compliance with those requirements.

In our opinion, the Caldwell Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major programs for the year ended June 30, 1997.

Internal Control Over Compliance

The management of the Louisiana Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

We also noted other matters involving internal control and its operation that we have reported to the Board in our Schedule of Management Comments and Suggestions. Additionally, the status of our prior year audit findings are detailed in our Summary Schedule of Prior Year Audit Findings.

This report is intended for the information of the management and federal receiving agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.



1886 Charles, Louisiana
November 21, 1987

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**CALIFORNIA PUBLIC SCHOOL BOARD
SCHEDULE OF MANAGEMENT COMMENTS AND SUGGESTIONS
JUNE 30, 1987**

ACCOUNTS PAYABLE PROCEDURES - #97-1

- During the course of our audit, we observed the procedures and the flow of documents through the accounts payable department. We noted that the processing of invoices within the department was functioning properly and appeared to be operating quite efficiently. We noted that inefficiencies in the cycle were the result of documents outside the accounts payable department not reaching the department in a timely fashion. In order to remedy this problem we offer the following suggestions.

Whenever possible, all items shipped to the School Board should be shipped directly to central receiving. When items are not sent to central receiving, the document flow appears to slow down which in turn reduces the efficiency of the accounts payable department.

We also suggest that when invoices are received by departments other than accounts payable, that they route those invoices to accounts payable immediately. We discovered through inquiry procedures that in some instances invoices were not sent to accounts payable until they were requested by the accounts payable department following their receipt of late notices from those vendors.

VEHICLE INSPECTION DOCUMENTATION - #97-2

- A situation appears to exist whereby bus drivers may postpone necessary and required service work due to the time and inconvenience involved in returning to the bus shop. Most described situations involve lamps and bulbs which burned out and were not replaced until several failed or a more pressing repair problem existed.

This condition should be documented and witnessed on the pre-purchase bus inspection reports. As a remedy to this we suggest that the compliance supervisor test pre-purchase inspection forms in conjunction with riding routes and observing the pre-post inspections of the drivers. Secondly, a brief preventative maintenance checklist prepared by the mechanic each time a vehicle is in the shop might eliminate some immediate return trips for buses. The list should contain inspections of all bulbs/lamps, wiper blades, all fluid levels, tire pressures, interior cleanliness, etc.

The list need not be as exhaustive as the preventative maintenance routine, and should be capable of being performed during the service work for which the vehicle was brought in and only an additional 3 or 4 minutes at the end of the service work. This serves two purposes. First, it provides additional documentation which may be used in testing the present inspection reports for discrepancies. Inspection and testing encourages proper compliance. Secondly it alleviates potentially immediate return trips to the shop for replacement of one bulb or a bad wiper blade which could have easily been replaced during the previous visit.

WORK ORDER CONTROL - 897-3

- During our work in the transportation department, it was discovered that the "work order number" per the computer data regarding a particular work order, had no relation to the number of the actual work order to which the data corresponds. It was also noted that there is no control list or comparison of data in this system to the actual work orders.

There is no control list of all work orders in process or completed through a particular time period. Information may be entered on a work order, appropriately reviewed and approved but never be entered into the system and never discovered as missing. This is a major link in the tracking and accounting control over parts, materials and supplies not to mention accurate records reflecting maintenance and repairs to everything which flows through the transportation department.

We suggest that a report be printed weekly by the transportation clerk which lists open work orders and prints in work order number sequence. This should be reviewed by the clerk and the bus stop supervisor. Blank work orders provided to the lawcover shop and maintenance truck mechanics should be accounted for as well as all in-process work orders up to the next unissued work order in the supply. Work orders should be tracked and accounted for in a manner similar to transactions in a bank reconciliation.

A report sorted by bus/vehicle number is currently being used by the transportation director to analyze repairs and maintenance activity. We recommend that a copy of the same report or different sort criteria as determined to be useful, be provided to the bus stop supervisor. As the shop supervisor is involved in the day-to-day activities and has responsibility for oversight of the shop, he should be provided with any reports available that would assist him in planning, troubleshooting and assessing his operations strengths and weaknesses.

The various report options in the database program should be investigated while considering the data fields being used. It is likely that a tremendous range of sorting criteria is available which could provide reports specific enough to spot trends, problems or improvements at a glance. From this available information reports need to be created, reviewed, used and acted upon.

RISK MANAGEMENT SUBROGATION - 897-4

- During our procedures we discussed the tracking of potential subrogation claims. Risk management is pursuing subrogation of claims wherever possible and monitoring their progress. Information regarding their activity is forwarded to the accounting department. The potential claims are not reasonably estimable and therefore, not recorded by the accounting department.

It is desirable to have, external to risk management, a method of tracking the progress of subrogation claims. The accounting department could have in this capacity:

We recommend a list be prepared by risk management and updated monthly which summarizes the status of subrogation claims. This list could serve as a control and include a claim reference number, date, potential claim estimate and amount of actual claims collected to date. Accounting should review and respond to risk management regarding any differences recorded.

FIXED ASSETS - 897-5

- During the review of fixed assets, we visited various schools and Board facilities to test and locate a sample of listed assets. The results of our test indicated that generally fixed assets are accounted for in accordance with Board policy. However, the results of our test indicated the following:

1. Certain fixed assets receiving procedures need to be improved, specifically in the area of direct receipt of items by individual schools.
2. Some of our tests indicated that in some schools records relating to disposal, transfer between locations and new additions were incomplete or not up to date.
3. Documentation for fixed assets used off-site was not complete or available in some cases.

It is recommended that management re-emphasize the importance of compliance with the Board policy relating to fixed assets and use to all employees.

SALES TAX - 897-6

- During our review of the sales tax department, we were pleased to note substantial improvements in the areas of receipt book control, B&B's and credit memo's and sales tax receipt processing and accountability.

Management should consider the use of a "lock box" or some other arrangement to handle cash receipts. This type of arrangement would deposit the tax dollars immediately into a depository account which would clear out as the sales tax returns are charged and the payments credited to taxpayers. Benefits provided by this arrangement would include more immediate and accurate deposit of payments, the generation of more interest income, and would allow the sales tax division to more efficiently schedule staff.

SCHOOL FOOD SERVICE MEAL COST ANALYSIS - 197-7

- For the purpose of comparative cost analysis, we attempted to develop some comparative statistics between the various school facilities in an effort to identify methods of saving funds and improving controls and operations within this very large and complex department. We developed a schedule calculating the cost per meal served by elementary, middle and high schools. This meal cost is based on direct food costs. The results of our test indicated the following:

	High	Low
Elementary School food cost/meal	\$.98	\$.50
Middle School food cost/meal	1.58	.95
High School food cost/meal	1.47	.81

Average calculated meal cost for all schools was 1.17. This calculation is based on direct food cost only.

In an effort to determine why there were significant variances in the per meal cost, we reviewed meal planning documents and inventory records of selected schools. The results of our tests indicated that in some cases planned meals exceeded actual meals consumed by a significant number. This would result in more food products being used than is actually required to be prepared and therefore increase the per meal cost. Additionally, our review of the inventory records at selected schools indicated differences between calculated month end inventories and actual inventories reported by each school. Inventory should be accounted for by taking an actual count at the prior month end, adding all shipments received and subtracting usage to result in the ending balance in necessary for each food product. It is recommended that additional controls be implemented in the area of inventory. Additionally, it is recommended that periodic reviews be conducted by management and internal audit in an effort to identify significant variances.

LABOR COST ANALYSIS - 197-8

- Because the general fund provides a substantial amount of funding to assist the school food service department, we inquired with management of the school food service department to determine the total authorized positions for each school's food service department. The purpose of our review in this area was to attempt to develop some comparisons between

school facilities in an effort to provide efficiencies and possibly reduce costs. We based our comparison on the number of meals served per facility. While this is not the only method that could identify varying degrees of efficiency it appeared to be an equitable approach to the review. Based on our review the following comparisons were made:

	No of Meals per Worker	
	High	Low
Elementary School	(2) 26,478	171 8,567
Middle School	(8) 26,782	181 10,518
High School	(4) 26,562	171 8,567

It is recommended that the number of positions in food service per school be established uniformly per unit by number of meals served considering breakfast and lunch where applicable. Substitutions should only be used for unexcused positions if level of activity justifies. All substitute salaries should be charged to the school cost center where the work was performed. Periodic review by the food service director, as well as the internal audit department, with appropriate approval from central office management should be used to increase or decrease food service positions as level of activity justifies. It is recommended that some equitable formula should be developed to compute the number of authorized positions needed to provide the service.

CLAYTON PARISH SCHOOL BOARD
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
JUNE 30, 1997

FD-302 (REV. 11-15-83)

CASH MANAGEMENT - ELECTRONIC FUNDS TRANSFERS #96-3, PAGE 124

Auditor Response:

- A standard cash transfer request form is not used by all departments. A mail drop box is set up in the Accounting Department for requesting departments to place all transfer requests. After the transfer is made, a copy reflecting the date the transfer was made is returned to the requesting department. Each department has been instructed to contact the Accounting Department if they do not receive this verification on the date the cash transfer is due.

All parties that receive funds by electronic transfer from the Board must have a "template" set up in advance with our fiscal agent. The template contains all the necessary data to transfer funds electronically. The Director of Accounting approval is required for the fiscal agent to set up the template.

PURCHASING - PURCHASE ORDERS #96-3, PAGE 125

Auditor Response:

- Purchasing procedures have been highlighted in staff meetings and reiterated through communication with all employees in purchasing situations. The importance of the flow scenario for purchasing without a purchase order has been emphasized whenever possible. It appears from informal review that the frequency of purchasing policy violation has been reduced substantially.

SALES TAX - RECEIPTS CONTROL #96-3, PAGE 126

Auditor Response:

- Cash RECEIPTING - loose leaf receipts have been replaced with bound versions, which are maintained through and accounted for by John Collins, Assistant Director of Sales Tax. Cash receipts are handled only by our window clerk, except when necessary in field collection instances. These field collections are turned in to the window clerk for processing.

- Debit/Credit Memos - Procedures have been strengthened and improved dramatically since the audit. A tracking system designed to provide management with information concerning outstanding memos has been discussed with data processing. Plans remain in the works to enhance our system.
- Cash Boxes - Cash boxes have been purchased for each clerk who has an occasion to receive cash. Daily balancing occurs with deposits being made at least once a week.

Additionally, we have discussed computer generated receipting, as well as the use of debit/credit cards for methods of payment. We have been advised through our data processing department that our current system would not allow us to generate computer receipts. We could look into personal computer software which could accommodate us through a sub-system of sorts. Recently, the board approved the allowance of debit/credit cards as acceptable payment options; however, establishing a procedure through our computer remains incomplete. We are continuing our pursuit of these recommendations, as well as others not identified herein, as staff from data processing can accommodate our needs.

FIXED ASSETS - CONTROLS OVER FIXED ASSET DISPOSAL 896-4, PAGE 126

Auditor Response:

- School administrators have been informed repeatedly over the last year that with proper approval from the fixed asset inventory department, they should dispose of true junk items at their schools, through the dumpster whenever possible. Unfortunately, the schools have limited dumpster capacity which has slowed the process to an unacceptable level. The staff has recently authorized maintenance personnel to pick up the junk items for deposit in a mass pile at the warehouse, where we are accepting proposals from vendors for the removal of these items to a land fill within the next few months.

TRAVEL EXPENSE - PROCEDURAL COMPLIANCE 896-5, PAGE 127

Auditor Response:

- Travel vouchers are being reviewed by the accounts payable department, prior to payment of vouchers. Any discrepancies are brought to the attention of the Finance office for follow-up with department heads. Mileage chart is currently under review for accuracy with strict adherence emphasized.

TRANSPORTATION DEPARTMENT - FUEL VENDOR REPORTS #96-6, PAGE 127

Notice Response:

- Fuel vendor reports are being received from the Transportation Department and being reviewed.

WAREHOUSE - PREVENTIVE MAINTENANCE #96-7, PAGE 128

Notice Response:

- The warehouse runs and delivers filters to all locations at the present time. A program to guarantee that filters are being changed is being addressed through the Johnson Control contract.

MAINTENANCE DEPARTMENT - COMPUTER PASSWORDS #96-8, PAGE 129

Notice Response:

- The main computer password has been changed and is only known by the director. A new computer system is being installed through the Johnson Control contract and the main computer password will be kept private.

MONTHLY REPORTS - #96-9, PAGE 129

Notice Response:

- Reports are being run on an as needed basis at the present time. The current computer system is being replaced through the Johnson Control contract with much faster computers. After installation of the new system, the generation of full system reports can be generated on a much faster basis. Currently, we run reports as needed on time items for research and verification of status of work orders, employee information and safety concerns. Old work orders which have been duplicated through work order repeats are being monitored and purged. Monthly report run will begin on a regular basis after the new computer system is installed, by January of 1999.

SCHEDULING AND PERSONNEL ASSIGNMENT - 896-10, PAGE 130

Auditor Response:

- Supervisors are currently assigning work orders by prioritizing the requests. This action reduces some of the delays in work achievement. Emergencies will arise quite frequently and personnel are having to be assigned from scheduled work to cover the emergency situations. Johnson Controls will be addressing work required on some of our mechanical systems in the facilities. As the Johnson control work progresses, the emergency situations should decrease, freeing our people to carry on with scheduled work.

A saving plan of preventive maintenance was submitted as per audit recommendations. Unfortunately, at the present time, equipment, manpower, and financing shortages prohibit the use of the proposed plan.

LABOR PRODUCTIVITY ANALYSIS - 896-11, PAGE 131

Auditor Response:

- Time sheets are formulated and ready to be issued to personnel. With the new computer system being installed by Johnson, it will be possible, through the use of the new programs, to identify possible problems in the accountability of time expended by personnel on certain functions. The time sheets will be issued to the personnel when the new system is installed in January, 1978.

DOCUMENTATION OF OVERTIME - 896-12, PAGE 131

Auditor Response:

- The internal auditing department is analyzing overtime. The external audit recommended a late shift of workers. At the present time, there is a lack of sufficient disciplines in the craft required to organize a late shift. An increase of manpower and equipment would be necessary for the proposed late shift which would require the appropriation of additional funds, which are not available.

TIME/VEHICLE LOG AND VEHICLE INSPECTION - #96-13, PG-14, PAGE 132

Auditor Response:

- Vehicle logs are formulated. Since new vehicles were acquired and should arrive at maintenance before the end of December, Vehicle logs will be issued to all maintenance personnel in January, 1986.

APPROVAL FOR PURCHASES - #96-15, PAGE 132

Auditor Response:

- Problem items will continue to be investigated by the internal auditing department. The new in-house estimator/inspector will be used to follow up on problem personnel by tracking the work orders and associated services then following up to check whether the purchases were properly handled. Every effort will be made to identify problem areas and make the technicians accountable for the proper purchase and use of materials.

CONSTRUCTION INSPECTION DOCUMENTATION FORMS - #96-16, PAGE 133

Auditor Response:

- Construction Inspection Documentation Forms are formulated. An in-house estimator/inspector was recently employed and we are currently searching for another. As soon as the employees are in place and construction conditions dictate, the inspection forms shall be utilized.

CONTROL OVER ISSUED TOOLS - #96-17, PAGE 133

Auditor Response:

- Track tool inventory is being conducted on an ongoing basis by the internal audit department. As the tools are inventoried, a special registered stamp is being used to stamp key tools and equipment.

Auditor Response:

- Printed catalogs were issued to the personnel for use in their vehicles. The catalogs will be updated periodically. Every effort shall be made to ensure that the personnel are utilizing the catalogs and warehouse inventory.

**CALCIFIED PARISH SCHOOL BOARD
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 1982
TABLE OF CONTENTS**

I. <u>INTRODUCTORY SECTION</u>	PAGE
Letter of Transmittal	i
AASA Certificate of Excellence in Financial Reporting	iv
GPOA Certificate of Achievement for Excellence in Financial Reporting	vii
Principal Officials	viii
Organizational Chart	xviii
II. <u>FINANCIAL SECTION</u>	
Independent Auditors' Report	1
<u>GENERAL PURPOSE FINANCIAL STATEMENTS</u>	
	<u>EXHIBIT</u>
Combined Balance Sheet - All Fund Types and Account Groups	A 4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types	B 4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General and Special Revenue Fund Types	C 8
Combined Statement of Revenues, Expenses and Changes in Retained Earnings - All Proprietary Fund Types	D 10
Combined Statement of Cash Flows - All Proprietary Fund Types	E 11
Notes to the Financial Statements	17

(Cont. Inward)

**CALCIFIED PARISH SCHOOL BOARD
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 YEAR ENDED JUNE 30, 1997
 TABLE OF CONTENTS**

**COMBINED, INDIVIDUAL FUND AND ACCOUNT GROUP
 FINANCIAL STATEMENTS AND SCHEDULES**

	STATEMENT/ SCHEDULE	PAGE
General Fund:		
Balance Sheet	A-1	33
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual	A-2	34
Special Revenue Funds:		
Combining Balance Sheet	B-1	40
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	B-2	42
Vocational Education Act		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	B-3	44
Adult Basic Education		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	B-4	46
Individuals With Disabilities Education Act (IDEA)		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	B-5	48
Improving America's School Act (IASA)		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	B-6	47
Job Training Partnership Act (JTPA)		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	B-7	48

(Continued)

**CALCASIEU PARISH SCHOOL BOARD
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 YEAR ENDED JUNE 30, 1997
 TABLE OF CONTENTS**

	STATEMENT/ SCHEDULE	PAGE
Starting Points (Preschool)		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	B-1	49
Office of Family Support		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	B-2	50
Challenge Grant		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	B-10	53
School Food Service		
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	B-11	53
Debt Service Fund:		
Balance Sheet	C-1	54
Statement of Revenues, Expenditures and Changes in Fund Balance	C-2	55
Schedule of Assets, Liabilities and Fund Balances by Bonding Districts of Calcasieu Parish	C-3	56
Schedule of Revenues, Expenditures and Changes in in Fund Balances by Bonding District of Calcasieu Parish	C-4	56
Capital Projects Fund:		
Balance Sheet	D-1	62
Statement of Revenues, Expenditures and Changes in Fund Balance	D-2	63
Schedule of Assets, Liabilities and Fund Balances by Bonding Districts of Calcasieu Parish	D-3	64
Schedule of Revenues, Expenditures and Changes in Fund Balances by Bonding Districts of Calcasieu Parish	D-4	65

(Continued)

**CALCAGHIE PARISH SCHOOL BOARD
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 1991
TABLE OF CONTENTS**

	STATEMENT/ SCHEDULE	PAGE
Internal Service Funds - Insurance Funds:		
Combining Balance Sheet	E-1	68
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	E-2	70
Combining Statement of Cash Flows	E-3	71
Agency Fund - Student Activity Fund:		
Statement of Changes in Assets and Liabilities	F-1	73
Schedule of Changes in Total Assets - By School	F-2	74
General Fixed Assets Account Group:		
Schedule of General Fixed Assets - By Source	G-1	75
Schedule of General Fixed Assets - By Function	G-2	76
Schedule of Changes in General Fixed Assets - By Function	G-3	77
General Long-Term Debt Account Group:		
Schedule of General Long-Term Debt	H-1	80
I. STATISTICAL SECTION (UNAUDITED)	TABLE	
General Fund Revenues by Source - Last Ten Fiscal Years	1	84
General Fund Expenditures by Function - Last Ten Fiscal Years	2	86
Tax Revenues by Source - Last Ten Fiscal Years	3	88
Assessed and Estimated Actual Value of Taxable Property - Last Ten Calendar Years	4	89
Ad Valorem Tax Levies and Collections - Last Ten Fiscal Years	5	90

(Continued)

**PLACEMINT PARISH SCHOOL BOARD
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDING JUNE 30, 1987
TABLE OF CONTENTS**

	TABLE	PAGE
Taxpayer Valuation for Ad Valorem Taxes - By District	6	82
Property Tax Rates and Levies - By District - Last Ten Fiscal Years	7	94
Property Tax Millage Rates - Direct and overlapping governments - Last Ten Fiscal Years	8	96
Catholic Parish Principal Ad Valorem Taxpayers	9	98
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Expenditures - Last Ten Fiscal Years	10	99
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt per Capita - Last Ten Fiscal Years and Computation of Legal Debt Margin	11	100
Summary of Bond Transactions	12	102
Computation of Direct and Overlapping Debt	13	104
Revenue Bond Coverage - Sales Tax District #3 - Last Ten Fiscal Years	14	105
Property Value, Construction and Bank Deposits - Last Ten Calendar Years	15	106
Demographic Statistics - Last Ten Fiscal Years	16	108
Insurance Schedule	17	110
Miscellaneous Statistical Data	18	112
Schedule of Compensation and Other Expenses Paid to School Board Members	19	114
IV. SINGLE AUDIT SECTION		
Schedule of Federal Financial Assistance		116
Notes to Schedule of Federal Financial Assistance		118

(Continued)

**CALVERTINE PARISH SCHOOL BOARD
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 1997
TABLE OF CONTENTS**

	PAGE
Independent Auditors' Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	119
Independent Auditors' Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance with OMB Circular A-333	121
Schedule of Management Comments and Suggestions	123
Summary Schedule of Prior Year Audit Findings	127

INTRODUCTORY SECTION

Calcasieu Parish School Board





December 16, 1987

Board Members
Calcasieu Parish School Board
1724 Kirkman Street
Lake Charles, Louisiana 70603

Dear Board Members:

The Comprehensive Annual Financial Report of the Calcasieu Parish School Board (the School Board) for the fiscal year ended June 30, 1987 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

The Comprehensive Annual Financial Report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the School Board's organizational chart and a list of principal officials. The financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the independent auditors' report on the financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984, the 1986 Single Audit Act Revisions and the U.S. Office of Management and Budget Circular A-133, Audits of State and Local Governments, and Non-Profit Organizations. Information related to this single audit, including the schedule of Federal financial assistance, findings and recommendations, and independent auditors' reports on compliance with requirements applicable to each major program and internal control over compliance with OMB Circular A-133

and on compliance on internal control over financial reporting based on an audit of financial statements performed in accordance with government auditing standards.

This report includes all of the funds and account groups of the School Board. The School Board is a legislative body authorized to govern the public education system of Calcasieu Parish, Louisiana. The School Board is governed by a fifteen member board with each board member serving a concurrent four year term. The current Board is in the third of its four years. It is the responsibility of the School Board to make public education available to the residents of Calcasieu Parish, including instructional personnel, instructional facilities, administrative support, business services, operation and maintenance and bus transportation. The School Board provides a full range of public education services appropriate to grade levels ranging from pre-kindergarten through grade 12. These include regular and enriched academic education, special education for handicapped children as well as vocational education. The School Board has a current enrollment of 33,785.

The School Board is authorized to establish public schools as it deems necessary to provide adequate school facilities for the children of the parish, to determine the number of teachers to be employed and to determine the local supplement to their salaries. Accordingly, the School Board is not included in any other governmental reporting entity since the School Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters.

The School Board is also authorized to incur debt and levy taxes to pay for such debt through physically separate School Bond Districts. These Districts are established solely for the purpose of issuing bonds and levying and accumulating taxes to make principal and interest payments on outstanding debt. The members of the School Board as well as its officers also function as the governing board and officers of the School Bond Districts. All financial transactions of the School Bond Districts are included in this report.

ECONOMIC CONDITION AND OUTLOOK

Following is an excerpt from "The Louisiana Economic Outlook: 1998 and 1999", prepared by Loren C. Scott and James A. Richardson of Louisiana State University and A.M.M. Jamal of Southeastern Louisiana University.

"The Lake Charles Metropolitan Statistical Area (MSA) which is composed solely of Calcasieu Parish is dominated by the chemical industry, a fact reflected in its 1981-89 employment trends. In 1981, the city had 18,000 employees in the chemical industry; by 1987 this number had dropped 38 percent to 11,600. The loss of these high-paying jobs, combined with a shuddering halt to industrial construction and other negative multiplier effects, sent the Lake Charles area into a tailspin that involved the loss of nearly 18 percent of the city's jobs.

In 1987, the MSA attracted the Boeing Aircraft Repair Facility to Chenault Airpark, enabling it to become the first MSA in the state to begin recovery from the 1982-87 recession. Chemicals also began their recovery about the same time, and Lake Charles entered into a nice 4-year expansion phase. Then in 1992, Boeing abruptly closed its plant, effectively destroying 1,500 jobs in the process.

From 1994-96, The Lake Charles MSA enjoyed a remarkable period of expansion. Three factors fueled this recovery. First, the chemical and refining sectors began a major round of new construction. In 1995-96, in particular, Citgo and Conoco/Phillips combined for a huge \$1.4 billion set of construction projects. Westlake Chemicals also engaged in some significant additional building. By 1995, this parish had 25 chemical plants paying workers \$271.5 million annually.

Secondly, it was during this period that the casino came to Lake Charles. The MSA now has four river boats that have created approximately 4,000 new jobs for the area. Accessibility to the Houston gambling market has made Lake Charles one of the state's most successful casino locations.

Finally, it was during the 1994-96 period that a replacement was found for Boeing. The city attracted Grumman Aircraft (now Northrop Grumman) to Chenault Airpark. NG takes 107 jets, strips them down, and inserts the Joint Surveillance Target Attack Radar System (JSTARS) into them for the Defense Department. NG is presently working on 5 planes and has 18 others in storage waiting to enter the queue. NG recently exercised an option to continue its lease at Chenault for another 5 years. Plans are to increase employment at the facility from its present 1,950 level to about 2,000.

Every once in a while, we forecasters miss a really big one. Our Lake Charles forecast for 1997, made last year, was one of our uglier misses. We had expected the MSA to have another great growth year. Now it appears that the city's employment could actually decline by 400 jobs when the final numbers are tabulated for 1997.

What caused the miss? (Each member of our team, of course, blames it on one of the other team members!) The key is the massive \$3.4 billion construction project that was completed by Citgo and Cosco/Pennco in 1998. That project was so big, that when it was finished, there was not enough growth in other sectors of the Lake Charles economy to offset the construction job decline from those two jobs. It is important to note that the small decline is not a sign of a fundamental problem in the Lake Charles economy. Aside from the layoffs on those two jobs, the underlying economy is doing well. Indeed, the July employment report issued by the State Department of Labor showed Lake Charles employment down a total of 400 jobs over the past 12 months, but construction employment was down 800. Aside from those construction job losses, Lake Charles was up at least 400 jobs.

We are expecting a full recovery for Lake Charles in 1999-00. We expect this recovery to be fueled primarily by an expanding chemical industry. Lake Charles' dominance in this sector means it will participate in the \$2-3 billion expansion bubble we mentioned earlier. Specifically, Westlake Polymers has announced a \$275 million polyethylene plant that will use 1,300 construction workers (restarting the industrial construction sector) and create 125 new permanent positions at the plant.

A new firm coming to the area over our forecast period is Global Industries. This firm has purchased 620 acres along the Calcasieu Ship Channel to build a multimillion dollar deep water dock and pipe base. The firm will operate a "spool" ship out of the facility. This ship uses a new technology for continuously laying pipe in deep waters. Whereas existing technology requires 10 days to lay a mile of pipe in deep waters, a spool ship can accomplish the same task in one day. Global is expected to start with 100 employees but anticipates that figure could swell to 600-700.

Although casino employment is projected to stabilize at about 4,000, the casino industry is generating a spurt of new hotels in the Lake Charles area that will also boost employment. Fifty million dollars is being spent to add new anchors to Lake Charles' large mall, and that will add about 180 new retail workers in the Fall of 1999. LCM is projecting 3,100 new jobs for the Lake Charles MSA over the next two years."

Effective with fiscal year 1999-00, the State of Louisiana adopted a new Minimum Foundation Program formula with stronger equalization provisions than the previous formula. As a result, the Calcasieu Parish School Board falls into a category of "hold harmless" school systems whose state funding has been frozen at

existing levels. Calcasieu's funding level from the Minimum Foundation Program will remain frozen until factors change that cause the parish to fit into the formula. Until that time, local revenues will carry the load for funding related to enrollment growth inflation, unfunded government mandates and other new expenditures incurred in the foreseeable future.

The General Fund Budget for 1997-98 was adopted July 15, 1997 and contains total revenues of \$148,471,813, expenditures and operating transfers-out of \$181,893,258, with a resulting deficit of \$33,421,443. Based on historical budget variances, the budget should end the year in balance. If not, the deficit will be taken from the June 30, 1997 fund balance discussed later.

MAJOR INITIATIVES

Work continued in 1994-97 on large capital improvement projects begun in fiscal year 1984-85. The \$25 million general obligation bond authorization approved by voters in District 38 (Sulphur) in January, 1984 continues to provide funding for work-in-progress at Sulphur area schools. It is anticipated that construction will continue on these projects for at least 18 months more.

Voters in District 37, (Boss Bluff-Sales Tax District Number Three) continue to see results from the approval of a 1.34 sales tax authorization approved in 1992. A new elementary school opened in 1996 and a new running track and lighted tennis courts were recently completed. Projects will likely be ongoing in this area throughout the life of the sales tax levy, through the year 2007.

In June of 1996, the Calcasieu Parish School Board was presented with the results of a Facilities Study and Student Demographics Projection for the school system compiled by Dr. Hoyt F. Watson and Dr. E.A. Sigler, Jr. of the Office of Field Services, University of North Texas. The study analyzed the demographics of the parish to formulate enrollment projections for the next 10 years and evaluated the facilities in the parish in terms of their present condition, utilization, capacity, instructional adequacy, and present and future needs. They concluded that, while the parish will need to plan for some additional students, the primary problem will be addressing the needs in present facilities.

In November, 1996, the Calcasieu Parish School Board contracted the architectural firms of Hackett & Associates and Kilsander & Broussard to further examine school facility needs and

to develop cost estimates for those needs across Calcasieu Parish. A group of thirty parish residents appointed by the Board as a Blue Ribbon Committee began meeting in the late Spring of 1987 to review demographic and facility findings and to help determine the best methods available to finance those needs. The Blue Ribbon Committee made recommendations to the Calcasieu Parish School Board in August, 1987, confirming that the parish has numerous facility needs and that a parishwide sales tax might be the best method of financing those needs.

On September 28, 1987, the Calcasieu Parish School Board adopted a resolution calling an election for November 15, 1987 to request that the voters of Calcasieu Parish approve a one-cent parishwide sales tax with one eighth of the cent dedicated to maintenance of facilities. The remainder of the one-cent would be dedicated to retiring the outstanding indebtedness of each of the ten individual bonding districts in the parish and to the construction, renovation and improvements of school facilities across the parish. Upon passage of the election in November, 1987, construction plans would begin immediately with first construction estimated for the fall of 1988. The 1988 year would represent the final year of tax levy in the 10 individual bonding districts, with the new sales tax assuming those obligations from 1989 forward. The parishwide financing of school facilities is a new concept to Calcasieu Parish. It represents an intensive long-range planning process that will help to prepare Calcasieu Parish Schools for the future.

The Calcasieu Parish School Board began collection of a new head tax levied by riverboats in the parish in 1985. The tax is based on the actual number of patrons entering the boats and has averaged approximately \$98,000 monthly. All proceeds from this revenue source have been dedicated to capital projects, which have thus far been represented by land purchases, as needs were identified by the demographic study.

FINANCIAL INFORMATION

Internal Controls. The School Board is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the

benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit. As a recipient of Federal and state financial assistance, the School Board also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the internal audit staff of the School Board.

As a part of the School Board's single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to Federal financial assistance programs, as well as to determine that the School Board has complied with applicable laws and regulations.

Budgetary Controls. In addition, the School Board maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board. Activities of the General Fund and special revenue funds are included in the annual appropriated budget. Project-length financial plans are adopted for the capital projects funds. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function within each fund. The School Board also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Open encumbrances are reported as a reservation of fund balance at year end.

As demonstrated by the statements and schedules included in the financial section of this report, the School Board continues to meet its responsibility for sound financial management.

General Government Functions. Revenues for governmental fund types which include General, Special Revenue, Debt Service, and Capital Projects Funds totaled \$184,809,335 for 1997. Local sources provided 80.8%, state 4.1%, and federal sources 8.1% of the total governmental fund revenue.

The detail of revenue from various sources is shown in the following tabulation:

	AMOUNT	PERCENT OF TOTAL	INCREASE (DECREASE) FROM 1996
LOCAL SOURCES:			
Ad Valorem Taxes	\$26,796,294	14.54	\$1,664,797
Sales Tax	\$7,824,194	21.44	3,589,367
Interest	3,343,628	1.94	169,278
Other Local Revenues	5,471,154	3.06	290,594
TOTAL-LOCAL SOURCES	\$43,435,270	20.94	\$5,714,036
STATE SOURCES	\$79,628,841	41.34	1,364,446
FEDERAL SOURCES	\$15,279,028	8.14	72,211
TOTAL REVENUES	\$138,343,139	100.00	\$7,150,700

The increase in ad valorem tax revenue was primarily a result of a reassessment of parish property with the final taxable value being greater than anticipated in projections.

Sales tax collections increased as a result of increased economic activity and the full year collection of a new 1/2% sales tax approved by the voters of Calcasieu Parish for initial collection in October of 1996.

Interest revenue increased because of the availability of more invested funds during the year, including capital projects funds. Other revenues increased mostly because of increased tuition received from the opening of an additional high school summer program.

The increase in state revenue is a result of a state funded salary increase for teachers provided by the legislature at \$760 per nine month teacher.

Federal revenues increased because of additional federal support in the Individuals with Disabilities Education Act (IDEA), the Challenge Grant for technology enhancement, and the School Food Service Program.

Expenditures for governmental fund types totaled \$103,437,329 for 1997. This represents a 6.4% increase from 1996. The detail of expenditures by function was as follows:

FUNCTION	AMOUNT	PERCENT OF TOTAL	INCREASE OR DECREASE FROM 1985
Instructional	\$173,295,071	57.4	\$1,984,003
Pupil Services	8,582,489	4.4	1,417,775
Instructional Staff	8,582,489	3.4	<471,172>
General Administration	3,307,410	1.7	479,529
School Administration	8,204,859	4.8	1,095,737
Business & Central Services	3,489,925	1.9	781,295
Operation & Maintenance	16,477,637	8.5	<259,176>
Bus Transportation	8,798,902	3.5	<131,836>
Food Service	11,457,323	6.0	319,594
Enterprise Operations	33,599	-	33,599
Community Service	43,944	-	43,944
Facility Acquisition and Construction	11,838,919	6.3	526,347
Debt Service	14,091,807	7.2	984,410
TOTAL EXPENDITURES	\$183,437,329	100.0	\$11,417,848

A full year of implementation of a new 48 sales tax dedicated to employee salaries by voters in July, 1980, and the correction of salary inequities in most salary schedules are reflected as salary increases in most function areas.

Instructional services, the area with the largest number of employees, increased by 4.3% as a result of state and local employee salary increases and additional staffing.

Pupil services increased by 39.8% as a result of the reclassification of some employees from instructional and instructional staff to this category, as well as salary increases.

General Administration increased by 10.7% reflecting salary and benefit increases as well as liability claim costs and professional fees.

The decrease in the Operation and Maintenance category reflects the completion of various special projects and the reclassification of all major capital projects to Facility Acquisition and Construction where several new capital projects were begun within the General Fund.

Two additional categories, Enterprise Operations and Community Services, were added to better correspond with Louisiana state reporting requirements. Items reported are reclassifications from other categories.

Debt service payments increased temporarily in the 1996-97 fiscal year as a result of old debt outstanding in District 38 (Kulburt) being coordinated with new debt payments in the district.

Other financing sources (uses) for the current year excluding operating transfers in/out were:

Proceeds from sale of fixed assets	<u>\$355,883</u>
Total Other Financing Sources (excluding transfers in/out)	<u>\$355,883</u>

General Fund Balance. The fund balance of the general fund decreased by \$2,506,508 compared to the adjusted prior year balance to a total of \$18,384,134. This fund balance represents 37.38 of the 1997 General Fund expenditures and other uses or approximately 44 days of expenditures. \$3,588,041 of the fund balance is reserved or designated for specific purposes as more fully explained in the notes to the financial statements.

Special Revenue Funds. The School Board maintains several separate special revenue funds to account for programs funded in whole or in part by federal revenues, which are required to be accounted for separately. The largest of these funds is the School Lunch Fund which had \$11,412,731 of revenues and transfers in and \$11,608,473 of expenditures in fiscal year 1997.

Total Special Revenue Fund revenues and other financing sources for 1997 were \$20,284,548 compared to total expenditures and other financing uses of \$20,450,286.

Internal Service Funds. The School Board maintains two separate Internal Service Funds. The first is for the employees/retirees group life and health insurance program. This fund is financed through a combination of premiums paid by the school board, and individual employees/retirees. Although this fund experienced a net loss of \$281,307 in 1997, retained earnings remained at \$1,409,809 after allowing for estimated claims payable of \$4,390,098. The primary reason for the loss was an underfunding of premium by the General Fund, as in the past several years, to bring reserves to a reasonable level. Premium funding will need to be increased to prevent future current year operating losses.

The School Board also maintains a self insured workers' compensation fund which was established in 1987. The fund is financed entirely from premium contributions from the other funds. The School Board created a safety and worker's compensation department during 1988 which resulted in decreased claims expenses. During 1988, \$285,000 of retained earnings from this fund was transferred to the General Fund. With a net loss of \$201,075 in 1987, this fund has no current operating reserves with retained earnings of \$-171,820 at June 30, 1987 after allowing for estimated claims payable of \$461,014. The primary reason for the loss was an increase of \$4 in the estimated liability for claims payable. Premiums to individual funds will be increased to stabilize operating reserves.

Debt Administration. Calcasieu Parish is physically separated into ten individual school districts. Each district has the authority (with voter approval) to issue bonds to finance capital projects and to levy taxes to retire these bonds. Under the current state statutes, each bond district's general obligation bonded indebtedness is limited to 20% of the total assessed valuation in that particular bond district.

On June 30, 1987, the School Board had issues outstanding in each of the ten individual districts. The total amount outstanding was \$71,398,107, of which \$4,470,000 are sales tax revenue bonds issued from District No. 27, Sales Tax District No. 3, in 1985.

Agency Funds. The School Board maintains a Student Activity Fund which is classified as an Agency Fund for accounting and reporting purposes. This fund accounts for monies collected and disbursed by the individual schools. This money is held in an agency capacity for the individual schools and school organizations. Total assets in this fund were \$1,397,600 at June 30, 1987 representing an increase of \$27,381 over the previous year.

Cash Management. Cash temporarily idle during the year was invested in demand deposits, certificates of deposit and obligations of the U.S. Treasury. The average yield on investments was 5.62%. The School Board earned interest revenue of \$3,383,828 on investments in all funds for the year ended June 30, 1987.

The objective of the School Board's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. Accordingly, all deposits were either insured by Federal depository insurance or collateralized. All collateral on deposits was held by a third party financial institution in the School Board's name.

Risk Management. As previously discussed, the School Board created a worker's compensation fund in 1987 and a safety and worker's compensation department during 1988. Funds are being accumulated in the worker's compensation fund to offset potential claims. In addition, various risk control techniques, including quarterly employee safety meetings, have been implemented in an attempt to minimize accident-related losses. Third party insurance coverage is currently maintained for individual worker's compensation claims in excess of \$250,000. In September 1988, the Board authorized the development of a comprehensive risk management program to be directed by a risk manager. This addition continues to provide for identification and elimination of risks in several areas. The positive experience in both the group health/life insurance fund and the workers' compensation fund is a direct result of this program.

The School Board also carries various other forms of liability insurance including, but not limited to, property and casualty, errors and omissions, auto liability, and general liability. Details regarding coverage, deductibles and premiums are enumerated in Table 17 of the statistical section of this report.

OTHER INFORMATION

Independent Audit. State statutes require an annual audit by independent certified public accountants. The auditing firm of McKinley, Quirk & Burch (MCQB) was selected by the School Board to perform the 1987 audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the federal Single Audit Act of 1984 and related OMB Circular A-130. The independent auditors' report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The independent auditors' reports related specifically to the single audit are included in the single audit section.

ANNALS

GOVERNMENT FINANCE OFFICERS ASSOCIATION

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Calcasieu Parish School Board for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1987.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS

Calcasieu Parish School Board has also been awarded a Certificate of Excellence in Financial Reporting by the Association of School Business Officials (ASBO) stating that the School Board's Comprehensive Annual Financial Report for the fiscal year ended June 30, 1987, substantially conforms to the recommended principles and standards of financial reporting adopted by that organization. We believe that our current report continues to conform with the Certificate of Excellence Program requirements, and we are submitting it to ASBO to determine its eligibility for another certificate.

Acknowledgments. The preparation of this comprehensive annual financial report was made possible by the dedicated service of the entire staff of the finance department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the governing body of the School Board, preparation of this report would not have been possible.

Respectfully Submitted,



Wade W. Theriot
Superintendent



Earl E. Bruchhaus
Chief Financial Officer

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

CALCASIEU PARISH SCHOOL BOARD

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 1996

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

John P. English
President

Ann A. Kasper
Executive Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Calcasieu Parish
School Board, Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1996

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Lida K. Savitsky
President

Jeffrey L. East
Executive Director

CALCASIEU PARISH SCHOOL BOARD OFFICIALS

SUPERINTENDENT

Jude W. Theriot

SCHOOL BOARD MEMBERS

President
G. M. Canaday

Vice President
G. P. Roberts

J. A. Andrepont

C. F. Duhon

J. W. Kerr

R. Blackwell

C. C. Duplechin

S. A. LaVergne

J. R. Denison

J. M. Faigout

P. Patin

W. P. Doucet

L. J. Fontenot

E. T. Victorian

G. D. Jones

Associate
Superintendent of
Curriculum &
Instruction

Chief
Financial
Officer

Associate
Superintendent of
Auxiliary Services

Leo Miller, Jr.

Karl Bruchhaus

Maurice Mueschke

Administrative
Director of
Elementary Schools

Assistant
Superintendent
Of Personnel / Special
Education

Administrative
Director of
Elementary Schools

Annette Ballard

Wayne Savoy

Dolores Hicks

Administrative
Director of
Middle Schools

Director of Accounting
& Budget

Assistant
Superintendent
of High Schools

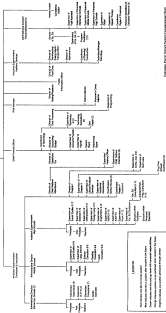
Charlotte Gallimore

Charles D. Duhon

Garland J. Harris

CALCUTTA HINDU SCHOOL BOARD

Secondary Section



LEGEND
The members of the various committees are indicated by the numbers in the boxes.
The members of the various committees are indicated by the numbers in the boxes.
The members of the various committees are indicated by the numbers in the boxes.

Source: *Journal of Education*, 1958, 58, 1-2

FINANCIAL SECTION

Calcasieu Parish School Board





MCELROY, QUIRE & BURCH

IS PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

MEMBER
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

210 BOWEN
LAFAYETTE, LOUISIANA
70501-1010

PHONE (504) 481-1111
FACSIMILE (504) 481-1111
TELEX 150000

INDEPENDENT AUDITOR'S REPORT

The members of the
Calcasieu Parish School Board
Lake Charles, Louisiana

We have audited the accompanying general purpose financial statements and the combining, individual fund, and account group financial statements of the Calcasieu Parish School Board as of and for the year ended June 30, 1997, as listed in the table of contents. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the accounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Calcasieu Parish School Board as of June 30, 1997, and the results of its operations and the cash flows of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles. Also, in our opinion, the combining, individual fund, and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and account groups of the Calcasieu Parish School Board as of June 30, 1997, and the results of operations of such funds and the cash flows of individual proprietary funds for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Governmental Auditing Standards, we have also issued a report dated November 20, 1997 on our consideration of Louisiana Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Calcasieu Parish School Board, taken as a whole, and on the combining, individual fund, and account group financial statements. The accompanying schedule of expenditures of Federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-119, Office of State, Local Government, and Non-Profit Organizations, and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose, combining, individual fund, and account group financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements and each of the respective individual funds and account groups, taken as a whole.

M. E. Long, Parish & Board

Lake Charles, Louisiana
November 21, 1997

GENERAL PURPOSE FINANCIAL STATEMENTS

Calcasieu Parish School Board



CASHIERS PAVILION SCHOOL BOARD
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1997
(WITH COMPARATIVE TOTALS FOR JUNE 30, 1996)

	Governmental Fund Types			Capital Projects
	General	Special Services	Fund Transfer	
ASSETS AND OTHER DEBITS:				
Assets:				
Cash and cash equivalents	\$7,840,400	\$988,190	\$2,400,147	\$3,001,137
Investments	25,000,019	1,407,015	2,888,000	5,708,800
Receivables:				
Accounts	\$25,440	\$1,740		
Taxes	6,492,311		100,290	271,895
Accrued Interest	388,500	71,700	71,000	82,800
Non-current	307,600			147,240
Due from other governments	\$61,525	1,264,011		
Due from other funds	760,870			
Inventory	\$25,000	\$95,000		
Property, plant and equipment				
Other Debits:				
Accruals relative to debt service fund				
Amounts to be provided for payment of general long-term debt				
Total Assets and Other Debits	\$41,901,955	\$4,044,956	\$4,469,447	\$8,939,972
LIABILITIES, EQUITY AND OTHER CREDITS:				
Liabilities:				
Accounts payable	\$4,048,000	\$144,000		\$550,000
Retirees payables				\$95,447
Payroll deductions, withholdings and annual salary payables	10,040,000	1,500,000		
Due to other funds		880,000		
Due to student groups			\$46,400	
Compensation/retirement/savings payables				
Liability for self-insurance claims				
Deferred revenue	1,411,000	199,000		147,240
Accrued compensated absences	1,095,000	\$0,000		
Bonds payable				
Total Liabilities	17,601,000	2,500,000	\$4,406	1,182,680
Equity and Other Credits:				
Insurance general fund credit				
Retained earnings:				
Reserve for self-insurance				
Fund balances:				
Reserved	2,277,044	268,000	2,409,004	3,000,100
Unreserved	1,220,000			2,400,000
Designated	14,000,000	1,197,000		2,180,780
Undesignated				
Total Retained Earnings/Fund Reserves	16,500,144	1,465,000	2,409,004	5,580,880
Total Equity and Other Credits	16,500,144	1,465,000	2,409,004	5,580,880
Total Liabilities, Equity and Other Credits	\$41,901,955	\$4,044,956	\$4,469,447	\$8,939,972

See accompanying notes to the financial statements.

EXHIBIT A

Proprietary Fund Type	Fiduciary Fund Type	Account Groups				Totals	
		General		Capital		Non-Debt	
		Revenue	General Long-Term Assets	Trans. Debt	Capital Debt	1997	1998
\$1,488,666	\$3,987,800				\$10,091,044	\$12,798,043	
2,800,700					\$40,486,487	\$7,000,000	
600,000					1,071,800	1,000,000	
55,040					5,000,000	5,000,000	
1,777,043					742,000	688,000	
					204,000	204,000	
					6,488,000	6,100,000	
					702,070	1,084,700	
					987,000	988,107	
		\$718,099,000			216,000,000	210,000,000	
				\$3,500,000	8,000,000	8,700,000	
				\$7,498,000	77,000,000	83,000,000	
\$1,078,000	\$2,707,800	\$218,000,000	\$38,000,000	\$478,000,000	\$891,000,000	\$901,000,000	
\$750,000					\$5,000,000	\$5,000,000	
10,000					10,000,000	10,000,000	
107,000	\$30,000				5,000,000	5,000,000	
	1,000,000				10,000,000	10,000,000	
6,000,000				500,000	5,000,000	5,000,000	
				7,000,000	7,000,000	7,000,000	
				77,000,000	77,000,000	77,000,000	
1,000,000	1,000,000	0	80,000,000	10,000,000	100,000,000	100,000,000	
		\$218,000,000			118,000,000	118,000,000	
1,000,000					1,000,000	1,000,000	
					10,000,000	10,000,000	
					4,000,000	4,000,000	
					10,000,000	10,000,000	
1,000,000	0	0	0	0	10,000,000	10,000,000	
1,000,000	0	118,000,000	0	0	100,000,000	100,000,000	
\$1,078,000	\$3,707,800	\$218,000,000	\$38,000,000	\$478,000,000	\$891,000,000	\$901,000,000	

CALIFORNIA POSTAL SERVICE (CAPS)
(CONDENSED STATEMENT OF REVENUES, EXPENSES, NET ASSETS AND CHANGES IN FUND BALANCES)
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2000
(WITH COMPARING TOTALS FOR THE YEAR ENDED JUNE 30, 1999)

	(Dollars)	Percent Increase
REVENUES		
Revenues from Local Sources:		
Ad valorem taxes	\$10,000,000	
Fringe benefits/dues/teacher retirement	800,000	
Sales tax	50,000,000	
Interest	2,000,000	400,000*
Telecommunications	200,000	1,000,000
Tuition	700,000	
Fees and other	500,000	
Total Revenues from Local Sources	<u>53,200,000</u>	<u>1,000,000</u>
Revenues from State Sources:		
Equity shares	7,000,000	
Professional improvement program (PIP)	1,000,000	
Revenue sharing	500,000	
Other state revenues	1,700,000	
Total Revenues from State Sources	<u>10,200,000</u>	<u>0</u>
Revenues from Federal Sources:		
Total Revenues	<u>110,000</u>	<u>10,000,000</u>
Total Revenues		
	<u>63,410,000</u>	<u>11,010,000</u>
EXPENSES AND		
LIABILITIES		
Salaries		
Full salary	70,000,000	
Bonuses	20,000,000	2,000,000
Professional	2,000,000	900,000
Self-insurance	50,000	50,000
Supplies and services		
Fuels	5,000,000	1,000,000
Instructional staff	5,000,000	500,000
General administration	2,000,000	
School administration	5,000,000	10,000
Business and communications	5,000,000	50,000
Operation and maintenance	10,000,000	5,000
Bus transportation	5,000,000	5,000
Food service	40,000	1,000,000
Enterprise operations	50,000	
Community service	50,000	
Capital outlay	1,000,000	100,000
Debt service		
Principal retirement		
Interest and bond charges		
Total Expenditures	<u>100,000,000</u>	<u>10,000,000</u>
Excess (Deficiency) of Revenues Over Expenditures		
	<u>300,000</u>	<u>(1,000,000)</u>
Other Financing Sources (Uses)		
Operating transfers in	500,000	500,000
Operating transfers out	(500,000)	(500,000)
Proceeds from sale of land assets	50,000	
Total Other Financing Sources (Uses)	<u>50,000</u>	<u>500,000</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Sources (Uses)		
	<u>350,000</u>	<u>(500,000)</u>
Fund Balances, July 1	<u>50,000,000</u>	<u>1,000,000</u>
Fund Balances, June 30	<u>50,350,000</u>	<u>500,000</u>

(See accompanying notes to the financial statements.)

Debt Service	Capital Expend	Total Maintenance (Cont)	
		2007	2008
\$15,794,000		\$26,788,000	\$25,071,400
	\$1,485,000	200,000	700,000
200,000	200,000	27,000,000	24,371,400
		3,000,000	3,700,000
25,100		2,000,000	2,000,000
2,100	1,000,000	700,000	500,000
<u>14,999,100</u>	<u>2,485,000</u>	<u>30,788,000</u>	<u>27,771,400</u>
		71,000,000	70,000,000
		1,300,000	1,000,000
		200,000	200,000
		1,700,000	1,000,000
<u>0</u>	<u>0</u>	<u>73,200,000</u>	<u>72,200,000</u>
		11,000,000	11,000,000
<u>14,999,100</u>	<u>2,485,000</u>	<u>84,200,000</u>	<u>77,200,000</u>
		70,000,000	60,000,000
		27,000,000	20,000,000
		3,000,000	3,000,000
		100,000	100,000
		3,000,000	3,000,000
		2,000,000	2,000,000
		2,000,000	2,000,000
		11,000,000	11,000,000
		10,000	0
		10,000	0
	3,000,000	11,000,000	11,000,000
3,000,000		3,000,000	3,000,000
3,000,000		3,000,000	3,000,000
<u>14,999,100</u>	<u>3,000,000</u>	<u>18,000,000</u>	<u>17,000,000</u>
170,000	1,000,000	1,000,000	1,000,000
140,000	100,000	1,771,000	1,000,000
	100,000	1,771,000	1,000,000
<u>140,000</u>	<u>200,000</u>	<u>300,000</u>	<u>70,000</u>
	100,000	300,000	70,000
10,000	10,000,000	10,000,000	10,000,000
1,771,000	14,000,000	15,771,000	15,070,000
<u>18,000,000</u>	<u>18,000,000</u>	<u>34,000,000</u>	<u>32,100,000</u>

CALHOUN COUNTY BOARD OF COMMISSIONERS
COMBINED STATEMENT OF REVENUE, EXPENDITURES AND FINANCING FUND BALANCES

BUDGET AND ACTUAL
GENERAL AND SPECIAL FUND YEAR THREE
FOR THE YEAR ENDING JUNE 30, 1987

	General Fund	
	Budget	Actual
REVENUES		
Revenues from Local Sources:		
All meters fees	\$10,879,000	\$4,000,000
Public contribution-to-beachfront retirement	500,000	800,000
Salaries	27,833,800	28,291,800
Interest on investments	4,100,000	2,290,200
Contingencies	243,400	271,000
Tuition	280,000	218,000
Rents and other	110,000	288,200
Total Revenues from Local Sources	73,956,200	76,069,200
Revenues from State Sources:		
Equalization	71,827,875	71,827,875
Professional improvement program (PIP)	1,200,000	1,000,000
Revenue sharing	407,000	600,000
Other state revenue	1,825,185	1,789,000
Total Revenues from State Sources	75,260,060	75,226,875
Revenues from Federal Sources	60,000	110,100
Total Revenues	149,276,260	148,706,175
EXPENDITURES		
Current:		
Instructional		
Regular	70,811,000	70,000,000
Special	22,143,000	21,878,200
Vocational	3,010,000	2,891,000
Adult education	140,000	60,000
Support services:		
Books	4,888,000	4,700,000
Instructional staff	4,080,000	4,000,000
General administration	3,041,000	3,000,100
Student administration	8,381,000	8,187,000
Business and medical services	4,858,100	4,670,500
Operation and maintenance	18,008,210	18,458,000
Bus transportation	3,210,000	3,707,000
Food services	48,000	48,700
Community service	70,000	80,000
Recreation services	20,000	60,000
Capital outlay	1,000,000	2,548,100
Total Expenditures	170,871,000	168,587,500
Excess (deficiency) of Revenues Over Expenditures	(21,594,740)	(20,881,325)
Other Financing Sources (Uses):		
Operating transfers in	100,000	100,000
Operating transfers (out)	(2,041,000)	(2,041,000)
Receipts from sales of fixed assets	20,000	20,000
Total Other Financing Sources (Uses)	(2,021,000)	(2,021,000)
Excess (deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Sources (Uses)	(23,615,740)	(22,902,325)
Fund balances, July 1, 1986	20,210,044	20,810,044
Fund balances, June 30, 1987	(3,405,700)	(2,092,281)

See accompanying notes to the financial statements.

EXHIBIT C

Variable Expenses (Subcommittee)	Special Revenue Funds		Variable Expenses (Subcommittee)
	Budget	Actual	
\$1 25,000			
40,000			
<u>(2,400,000)</u>			
150,000	500,000	500,000	150,000
17,000	2,000,000	1,800,000	(20,000)
150,000			
10,000			
<u>(200,000)</u>	<u>2,100,000</u>	<u>2,300,000</u>	<u>(20,000)</u>
0	211,000	211,000	0
4,000			
0			
<u>(10,000)</u>	<u>211,000</u>	<u>211,000</u>	<u>0</u>
<u>(10,000)</u>			
50,000	1,000,000	1,000,000	
<u>(20,000)</u>	<u>17,000,000</u>	<u>17,000,000</u>	<u>(20,000)</u>
474,000			0
800,000	5,000,000	5,000,000	800,000
150,000	800,000	700,000	80,000
<u>(50,000)</u>	<u>100,000</u>	<u>100,000</u>	<u>0</u>
50,000	1,000,000	1,000,000	50,000
20,000	50,000	40,000	10,000
100,000			0
100,000	10,000	10,000	90,000
1,000,000	10,000	10,000	20,000
100,000	11,000,000	11,000,000	100,000
10,000	100,000	100,000	0
0			
10,000			
<u>(2,000,000)</u>	<u>(2,000,000)</u>	<u>(2,000,000)</u>	<u>(200,000)</u>
1,000,000	20,000,000	20,000,000	1,000,000
0			
5,000	1,000,000	1,000,000	0
0	100,000	100,000	0
<u>(50,000)</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>0</u>
50,000			
2,000,000	200,000	100,000	(100,000)
0	1,000,000	1,000,000	0
<u>(10,000,000)</u>	<u>(10,000,000)</u>	<u>(10,000,000)</u>	<u>(100,000)</u>

CALDWELL PAPER SCHOOL BOARD
 COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 ALL PROPRIETARY FUND TYPES
 FOR THE YEAR ENDED JUNE 30, 1987
 (WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1986)

	Internal Service Insurance	
	1987	1986
OPERATING REVENUES		
Premiums	<u>\$10,852,000</u>	<u>\$10,812,987</u>
OPERATING EXPENSES		
Administrative expenses	\$44,000	\$61,700
Premium payments	2,261,691	2,261,609
Benefit payments	<u>14,766,171</u>	<u>13,930,691</u>
Total Operating Expenses	<u>17,069,862</u>	<u>17,250,910</u>
Operating Income (Loss)	(1,471,800)	(1,640,966)
NONOPERATING REVENUES		
Interest income	<u>218,547</u>	<u>261,080</u>
Net Income (Loss)	(1,194,402)	(1,362,000)
Retained Earnings, July 1	<u>2,400,000</u>	<u>2,854,000</u>
Retained Earnings, June 30	<u>\$1,205,598</u>	<u>\$2,492,000</u>

See accompanying notes to the financial statements.

CALCASIEU PARISH SCHOOL BOARD
 COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES
 FOR THE YEAR ENDED JUNE 30, 1997
 (WITH COMPARATIVE FIGURES FOR THE YEAR ENDED JUNE 30, 1996)

	Internal Service Insurance	
	1997	1996
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received for premiums	\$15,405,580	\$15,681,710
Cash paid for benefits	(14,250,185)	(14,105,704)
Cash paid for excess insurance	(2,207,400)	(2,281,850)
Cash paid to employees	(265,730)	(172,870)
Cash paid to suppliers	(223,224)	(241,704)
	<u>(2,125,339)</u>	<u>(2,998,918)</u>
Net cash provided (used) by operating activities	<u>(2,125,339)</u>	<u>(2,998,918)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of investments	4,960,804	6,901,582
Purchase of investments	(4,600,768)	(4,762,880)
Earnings on invested proceeds	278,247	278,674
	<u>278,247</u>	<u>2,417,376</u>
Net cash provided (used) by investing activities	<u>278,247</u>	<u>2,417,376</u>
Net increase in cash	<u>(1,750,452)</u>	<u>49,244</u>
Cash and cash equivalents, July 1	<u>2,415,750</u>	<u>2,266,506</u>
Cash and cash equivalents, June 30	<u>\$1,665,298</u>	<u>\$2,315,750</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating income (loss)	\$(1,026,244)	\$(1,043,984)
Change in assets and liabilities -		
(Increase) decrease in accounts receivable	(71,424)	(22,019)
(Increase) decrease in due from other governments	(99,216)	12,142
Increase (decrease) in accounts payable	(47,806)	279,791
Increase (decrease) in due to other funds	(124,899)	(225,730)
Increase (decrease) in liability for claims	(28,721)	(200,813)
	<u>(271,871)</u>	<u>(204,629)</u>
Total adjustments	<u>(271,871)</u>	<u>(204,629)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$(2,298,115)</u>	<u>\$(2,248,613)</u>

See accompanying notes to the financial statements.

**CALCASIEU PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 1987**

NOTE 1 - REPORTING ENTITY

The Calcasieu Parish School Board (the Board) is a legislative body authorized to govern the public education system for Calcasieu Parish, Louisiana. The Board, whose legal authority is vested in its political charter as a corporation (revised in 1982), consists of fifteen members elected from legally established districts. Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters. The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for general-purpose financial statements is financial accountability. Financial accountability includes the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization that is financially dependent on the primary government should be included in its reporting entity.

The school system is composed of a central office, 50 schools, and 4 educational support facilities. Student enrollment as of May, 1987 was approximately 23,483 regular and special education students. The Board employs approximately 4,500 persons, providing instructional and ancillary support such as general administration, repair and maintenance, bus transportation, etc. The regular school term normally begins in late August and runs until late May.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Board conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant policies:

1. **Basis of Presentation - Fund Accounting** - The accounts of the Board are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that

(Continued)

CALCITEE PARKER SCHOOL BOARD

comprise its assets, liabilities, fund equity, revenues and expenditures (or expenses) as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the Board.

GOVERNMENTAL FUND TYPES

Governmental Funds are those through which most governmental functions of the Board are financed. The acquisition and use of the Board's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the Board's governmental fund types:

General Fund - The General Fund is the primary operating fund of the Board and receives most of the revenues derived by the Board from local sources (principally property and sales taxes) and state sources (principally equalization funding). General Fund expenditures represent the costs of general school system operations and include functional categories of instructional and support services. The General Fund is used to account for all financial resources and expenditures except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to Federal grant and entitlement programs for various educational objectives.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

The Debt Service Fund is divided into ten bonding (taxing) districts. Each district has the authority to raise its own debt and the responsibility to meet the obligations of that debt. Ad valorem taxes are levied separately for each district. The Board has chosen to account for all districts under one Debt Service Fund.

(Continued)

CALCATEDO PARISH SCHOOL BOARD

Capital Projects Fund - The Capital Projects Fund accounts for financial resources to be used for the acquisition, construction, equipping, and renovation of major capital facilities (other than capital outlays from the General Fund and Special Revenue Funds).

The Capital Projects Fund is divided into ten bonding (taxing) districts. Each district may include a number of capital projects. The Board has chosen to account for all districts under one Capital Projects Fund.

PROPRIETARY FUND TYPES

Proprietary Funds are used to account for the Board's ongoing activities which are similar to those often found in the private sector. The measurement focus is upon determination of net income. The following are the Board's proprietary fund types:

Internal Service - Insurance Funds - (Employee Health/Life and Worker's Compensation) - These Funds are used to account for the accumulation of resources for and payment of benefits by the Board's programs. The Board is self-insured for group health insurance and worker's compensation. The Board carries stop loss coverage that limits the Board's maximum liability under the health insurance program. The other funds are charged premiums by the insurance funds. The accrued liabilities for estimated claims represents an estimate of eventual losses on claims arising prior to year end including claims incurred and not yet reported.

FIDUCIARY FUND TYPES

Fiduciary Funds are used to account for assets held by the Board in a trustee or agency capacity.

Agency Fund - (Student Activity Fund) - The Student Activity Fund is used to account for those monies collected by pupils and school personnel for school and school related purposes.

Each school maintains accounts for its individual student body organizations. These accounts are under the supervision of the school principals, who are responsible for collecting, controlling, disbursing and accounting for all student activity funds, in accordance with the School Activity Funds Principles and Procedures manual.

(Continued)

CALCIFIED PASTOR SCHOOL BOARD

ACCOUNT GROUPS

Account groups are used to establish accounting control and accountability for the Board's general fixed assets and general long-term debt.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with the measurement of results of operations. The following are the Board's account groups:

General Fixed Assets Account Group - The General Fixed Asset Account Group is a self-balancing account group established to account for the general fixed assets of the Board, other than those accounted for in the proprietary funds.

General Long-term Debt Account Group - The General Long-term Debt Account Group is a self-balancing group of accounts established to account for the unamortized general obligation indebtedness and the long-term portion of accrued compensated salaries of the Board, other than those obligations of the proprietary funds.

- B. Measurement Focus and Basis of Accounting - The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. All proprietary funds are accounted for on a flow of economic resources measurement focus. With this focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases and decreases in net total assets.

The General Fund, Special Revenue Funds, Debt Service Fund, Capital Projects Fund and Agency Fund are maintained on the modified accrual basis of accounting. Revenues are recognized when they become both measurable and available. Revenues not considered available are recorded as deferred revenues. Revenues considered susceptible to accrual consist principally of interest income, Federal and State grant anti-inflation payments, ad valorem and sales taxes collected but unremitted.

(Continued)

CALCASIEU PARISH SCHOOL BOARD

Receipts received from Federal grantor agencies which are restricted to specific purposes are accounted for in the Special Revenues Funds. Revenue from Federal grantor agencies are recorded as earned when the related program expenditures are incurred. Deferred revenue is recorded at year end to the extent that grant receipts exceed reimbursable expenditures. Bond proceeds are recognized as other financing sources in the Capital Projects Fund at the time the bonds are issued.

Expenditures are recognized when the related fund liability is incurred. Exceptions to this general rule are principal and interest on general long-term debt which are recognized when due. Liabilities which will not be normally liquidated with expendable financial resources are recorded in the general long-term debt account group.

The Proprietary Funds are maintained using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when they are incurred.

The Governmental Accounting Standards Board (GASB) Statement Number 20 provides guidance on accounting and financial reporting for proprietary fund types and allows proprietary fund types to choose one of two options in applying pronouncements issued by the Financial Accounting Standards Board (FASB) as of November 30, 1989. The Calcasieu Parish School Board has elected to use the first option for reporting its activities. This approach applies all GASB pronouncements and FASB Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. Changes to FASB statements and interpretations, APB opinions and ARBs issued after November 30, 1989, would not apply unless adopted by GASB.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(Continued)

CALCASIEU PARISH SCHOOL BOARD

- C. Budgets and Budgetary Accounting - Title 17, Section 88 of the Louisiana Revised Statutes, as amended by Act 183 of 1981, requires that the Board adopt not later than September 15, a General Fund budget of expected revenues and probable expenditures for the year, and that copies of the budget be submitted to the State Superintendent of Public Education for review and approval. The receipts in the budget must be those normally expected from constitutional, statutory, and regular sources and must not include probable receipts that may arise from doubtful or contingent sources. The statute provides that the revenues, expenditures and disbursements shall be listed and classified on such forms and in such manner and substance as prescribed by the State Superintendent, and shall detail as nearly as possible the several items of expected cost, expenditures and disbursements. The total of which shall not exceed the total of estimated funds available. No items of cost, expenditures and disbursement not included in the detailed estimates shall be paid by the Treasurer, or an officio Treasurer, of the Board under the penalty that he or his surety or bondsmen shall be personally liable for any items so paid and not included in the budgeted expenditures. If, during the course of the year, receipts from any unexpected or contingent sources are realized, the Board shall, before any such funds are allocated, committed, expended or disbursed, prepare and adopt an amended budget.

The Board follows these procedures in establishing the budgetary data recorded in the financial statements:

- (1) The Chief Financial Officer submits a proposed annual budget of expected revenues and expenditures for the General and Special Revenue Funds. The budgets are prepared under the modified accrual basis of accounting. A public hearing is advertised and conducted to obtain public input. Upon Board approval, the budget is then sent to the State Department of Education for approval.
- (2) Management can transfer appropriations from one area to another in the amount of \$10,000 without prior Board approval. Management can not add expenditures to the budget without Board approval. All General Fund budget revisions, including transfers within and between departments, are approved by the Board. Revisions approved during the year increased the General Fund budgeted revenues by \$1,818,308 and budgeted expenditures by \$382,898. It is the Board's policy that total expenditures not exceed

(Continued)

CALCIFIED PARISH SCHOOL BOARD

revenues and fund balance. No legal restrictions, other than those mentioned previously, are placed on the General Fund budget.

- (2) Special Revenue Fund federal projects may not exceed budgeted amounts unless a budget revision is approved by the State Department of Education. School Food Service expenditures cannot exceed the total estimated funds available.
 - (4) The Debt Service Fund is controlled by related bond ordinances. The Debt Service Fund is not budgeted on an annual basis therefore, a budget to actual comparison is not presented for this fund.
 - (5) The Capital Projects Fund is controlled on a project basis through the use of formal bidding. All projects remain programmed and funded until completed or until the board decides to eliminate the project. The Capital Projects Fund is not budgeted on an annual basis, therefore, a budget to actual comparison is not presented for this fund.
 - (6) There are no legal requirements that budgets be adopted for the Internal Service Funds.
 - (7) General Fund and Special Revenue Fund appropriations lapse at the end of the fiscal year unless encumbered as explained below.
- D. Encumbrances - Encumbrances represent commitments related to unperformed contracts for goods or services, and generally arise as a result of outstanding construction contracts or purchase orders. Encumbrances outstanding at year end are reported as reservations of fund balance since they do not constitute expenditures or liabilities. As materials are subsequently received and construction contracts are executed, liabilities are recorded and the related encumbrances are liquidated.
- E. Cash and Investments - Cash balances of all funds are combined and invested. Interest earned on these investments is distributed to the individual funds on the basis of invested balances of the participating funds during the year. All highly liquid debt instruments with a maturity of three months or less are considered cash equivalents. Amortization of premiums and discounts are recognized as income using the level yield method.

(Continued)

CALCULATE FUNDING SCHOOL BOARD

The Board is authorized by state statutes to open depositories in any those banks with branch offices in the state. State statutes also authorize the Board to invest in U. S. Bonds and Treasury Notes and other federally insured instruments. Investments in time certificates of deposit can be placed with Louisiana state banks or with national banks having their principal office in the state.

- F. Due from Other Governments - Amounts due from other governments consist of receivables for reimbursement of expenditures under various state and federal programs and grants. All amounts are expected to be collected within the next twelve months.
- G. Inventory - Inventories are valued at cost using the first-in, first-out method of accounting. Inventory in the General Fund consists of expendable supplies and maintenance materials held for consumption. Using the consumption method of recording inventories, expenditures are accounted for as the inventory is used.

Inventories of the Food Service Special Revenue Fund consist of purchased and donated commodities, linens, broom materials and supplies. Such inventories are valued at cost with the exception of donated commodities which are valued at fair market value at the time of donation. Expenditures are recorded as the inventories are consumed.

- H. General Fixed Assets - Fixed assets are generally defined as land, buildings, machinery, furniture, and other equipment which the Board intends to hold or continue in use for a period longer than one year and which costs \$100 or more. Fixed assets are recorded as expenditures in the governmental funds and are capitalized in the General Fixed Asset Account Group at historical cost. Donated fixed assets are valued at their estimated fair market value on the date of donation. No depreciation is provided on general fixed assets.

I. Compensated Absences

- (1) Vacation - The majority of the Board's employees, teachers (9 month employees), earn no vacation. Eligible employees annually earn two to four weeks of vacation based on length of service. Vacation time must be used within one year of the date earned or it is lost. Upon termination or retire-

(Continued)

CHALMERS PARISH SCHOOL BOARD

ment, an employee receives any unused earned vacation for that year in the form of time served; no separate payment is made.

- (1) Sick Leave - Nine month employees earn ten sick leave days and two personal business days yearly while other employees earn twelve sick leave days yearly. These days may be accumulated from one year to the next. On retirement, an employee receives payment for a maximum of 30 accumulated days and the balance is credited towards retirement.
- (2) Sabbatical leave - Any employee with a teaching certificate is entitled to one semester of sabbatical leave after three years service or two semesters after six years service. No more than two semesters of sabbatical leave may be accumulated. Leave may be taken for rest and recuperation or professional and cultural improvement.

In the General Fund and Food Service Special Revenue Fund, a liability for compensated absences is recorded when expected to be paid with expendable, available financial resources. The General Fund liability amounted to \$1,013,733 and School Food Service Fund to \$44,843 at June 30, 1987.

The amount of accrued compensated absences not expected to be paid within the next fiscal year from expendable, available financial resources is recorded in the General Long-Term Debt Account Group and amounted to \$7,166,860 at June 30, 1987.

2. **Comparative Data and Total Columns on Combined Statements (Memorandum Only)** - Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the Board's financial position and operations. However, comparative data (i.e., presentation of prior year totals by fund type) has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

Total columns on the General Purpose Financial Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles nor is such data comparable to a consolidation.

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LOUISIANA PARISH SCHOOL BOARD

NOTE 3 - CASH, CASH EQUIVALENTS AND INVESTMENTS

In accordance with the Board's fiscal agency agreement, demand deposits are maintained with a local bank which is a member of the Federal Reserve system.

For reporting purposes, cash and cash equivalents include cash, demand deposits, and overnight repurchase agreement. Investments are U. S. Treasury Securities and Certificates of Deposit having an original maturity in excess of three months from the date of acquisition and are recorded at cost. At year end, the carrying amount of the Board's deposits was \$20,321,824 and the bank balance was \$18,314,303. The district's deposits as of the Balance sheet date are entirely covered by FDIC insurance and pledged collateral held in the district's name by its fiscal agent.

Cash and Cash Equivalents as reported on Exhibit A are cash and demand deposits of \$4,701,824 and repurchase agreements of \$15,411,628 totaling \$20,113,452.

The Board invests only in U. S. Treasuries, Certificates of Deposit and investments in the Louisiana Asset Management Pool, Inc. (LAMP). LAMP is a non-profit corporation managed by the State Treasurer's office and organized under the laws of the State of Louisiana as a local government investments pool.

Following are investments and overnight repurchase agreements of the Board at year end categorized to give an indication of the level of risk assumed by the Board. Category 1 includes investments that are insured or registered, or for which the securities are held by the Board or its agent in the name of the Board. Category 2 includes uninsured and unregistered investments for which the securities are held by the financial institution's trust department or agent in the name of the Board. Category 3 includes uninsured and unregistered investments for which the securities are held by the financial institution, or by its trust department or agent but not in the name of the Board.

(Cont. next)

CALCASIEU PARISH SCHOOL BOARD

	<u>1991</u>	<u>1992</u>
Plan members contribute a percentage of their annual covered salary.	8.0%	8.0%
Calcasieu Parish School Board contributes a percentage of plan members' annual covered salary.	16.3%	6.35%
The required contribution for Calcasieu Parish School Board:		
1997	\$14,874,788*	\$888,838*
1998	13,970,878	840,493
1999	11,843,422	489,937
Louisiana Revised Statutes establish and empower both Board's of Trustees	Title II Chapter 2	Title II Chapter 3

NOTE 5 - RESERVES AND DESIGNATIONS OF FUND BALANCE

Governmental Funds - Reserves in the governmental funds represent portions of fund balance which are not appropriable for expenditures or have been segregated for specific future uses. While designations of fund balance represent tentative plans for financial resource utilization in a future period.

Reserves and Designations of Fund Balance at June 30, 1997 are as follows:

	<u>General Fund</u>	
Reserve for encumbrances		1,758,081
Reserve for inventory		<u>538,000</u>
Total Reserves		<u>\$ 2,296,081</u>
Designated for repair of buildings		1,125,000
Designated for insurance deductible		<u>100,000</u>
Total Designations of Fund Balance		<u>\$ 1,225,000</u>
	<u>Special Revenue Fund</u>	
Reserve for inventory		<u>\$ 158,128</u>
	<u>Debt Service Fund</u>	
Reserve for debt service		<u>\$ 1,820,688</u>
	<u>Capital Projects Fund</u>	
Reserve for encumbrances		1,082,188
Designated for Capital Projects		<u>1,365,128</u>
Total Reserves & Designations		<u>\$ 4,647,188</u>

*Reconciliation with the retirement systems is not complete as of the statement date.

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COLLEASIE PARISH SCHOOL BOARD

NOTE 4 - SALES AND AD VALOREM TAXES

Revenues from sales taxes are assessed and due on the first day of the month subsequent to the month of sale for any retail sales of goods used or consumed within Collesie Parish, including leases and rentals of movable tangible property. The rate of sales tax dedicated to the Board is two percent.

Ad valorem taxes are collected by the Collesie Parish Sheriff and remitted to the Board on a monthly basis. Assessed values are established by the Parish Assessor's Office each year based on 10% of the assessed market value of residential property and commercial land, and on 15% of assessed market value of commercial buildings, public utilities and personal property.

Ad valorem taxes must be levied on or before June 1 of the assessment year. However, before the taxes can be levied, the tax rolls must be submitted to the State Tax Commission for approval. Taxes are due and payable by December 31, the levy date and the date on which an enforceable lien attaches on the property. As of January 1 taxes become delinquent and interest and penalty accrue.

NOTE 5 - NON-CURRENT RECEIVABLES

The school board has sold two school sites on the installment sale method. The interest rate on these notes is 6%. As principal and interest are received, revenue is recognized. The balance of the notes is shown as non-current receivables and deferred revenues in the accompanying financial statements.

(continued)

CHICAGO PUBLIC SCHOOL BOARD

NOTE B - GENERAL FIXED ASSETS

Changes in general fixed assets during fiscal year ended June 30, 1997 are as follows:

	Balance June 30, 1996	Additions	Deductions	Balance June 30, 1997
Land	\$ 2,811,240	\$ 0	\$ 0	\$ 2,811,240
Buildings	152,933,388	878,832	284,358	153,458,672
Improvements Other than buildings	15,281,000	684,722	328,388	15,606,692
Furniture and equipment	28,688,822	4,833,685	3,908,687	30,378,682
Vehicles	8,484,888	738,781	385,884	8,807,988
Construction in progress	<u>7,018,311</u>	<u>7,018,130</u>	<u>7,018,311</u>	<u>7,018,130</u>
Total General Fixed Assets	<u>\$215,844,888</u>	<u>\$11,983,328</u>	<u>\$11,828,388</u>	<u>\$216,023,528</u>

Construction in progress at June 30, 1997 is composed of the following:

Project Location	Project Authorization	Expended to June 30, 1997	Committed
District 27	\$ 423,302	\$ 207,396	\$ 416,886
District 38	<u>8,282,878</u>	<u>6,808,834</u>	<u>8,444,782</u>
Total	<u>\$ 8,706,180</u>	<u>\$ 7,016,230</u>	<u>\$ 8,861,668</u>

(Continued)

DELAWARE PARISH SCHOOL BOARD

NOTE 1 - LONG-TERM DEBT

The changes in general long-term debt for the year ended June 30, 1997 are as follows:

	<u>General Obligation Bonds</u>	<u>Sales Tax Revenue Bonds</u>	<u>Accrued Compensated Absences</u>	<u>Accrued Workers' Compensation Liability</u>
Balance, July 1, 1996	\$78,638,118	\$4,743,000	\$6,487,878	\$282,501
Additions	0	0	560,942	0
Deletions	<u>4,765,816</u>	<u>229,135</u>	<u>0</u>	<u>182,381</u>
Balance, June 30, 1997	<u>\$73,872,302</u>	<u>\$4,513,865</u>	<u>\$7,048,820</u>	<u>\$ 90,120</u>

The annual requirements to amortize outstanding bonds payable as of June 30, 1997 are as follows:

<u>Year Ending June 30</u>	<u>Principal</u>	<u>INTEREST</u>	<u>TOTAL</u>
1998	\$ 3,480,000	\$ 7,818,308	\$11,298,308
1999	4,783,473	8,688,918	13,472,391
2000	4,788,347	8,844,483	13,632,830
2001	4,831,000	8,378,178	13,209,178
2002	5,042,328	8,308,800	13,351,128
2003-2007	27,486,461	18,852,442	46,338,903
2008-2012	18,730,000	5,582,859	24,312,859
2013-2017	<u>6,335,000</u>	<u>2,292,882</u>	<u>8,627,882</u>
	<u>\$31,288,428</u>	<u>\$28,878,871</u>	<u>\$60,167,299</u>

At June 30, 1997 \$6,828,604 is available in the Debt Service Fund to service the above debt.

The Board is legally restricted from incurring long-term debt in excess of thirty-five percent of the assessed value of taxable property. At June 30, 1997, the statutory limit was \$30,000,170 and the remaining debt margin was \$28,918,447.

(Continued)

CALCIFIED TOWN SCHOOL BOARD

NOTE 10 - DEFERRANCE OF PRIOR DEBT

In prior years, the Board deferred certain outstanding general obligation bonds by issuing \$85,488,000 in new general obligation bonds. Proceeds from the issuance of the new general obligation bonds were placed in an irrevocable escrow account and were invested in U.S. Treasury obligations that, together with interest earned thereon, will provide amounts sufficient for payment of all principal and interest on the refunded bonds on each of their respective payment dates. Accordingly, the refunded general obligation bonds are not included in the Board's financial statements. At June 30, 1997 the outstanding balance on bonds considered defeased is \$85,488,000.

NOTE 11 - RISK MANAGEMENT

The Board maintains a Health/Life Insurance Fund and a Worker's Compensation Fund (Internal Service Funds) to account for and finance its uninsured risk of loss.

- A. The Health/Life Insurance Fund pays all medical costs above the employee's co-insurance portion up to a lifetime benefit of \$1,000,000. The Board purchases excess insurance that limits the Board's liability to \$100,000 per individual per year and limits the monthly and annual aggregate based on the number of covered employees. The employee's co-insurance responsibility is twenty-five percent of claims to a maximum of \$1,500 with a deductible of \$500.

The employee has the option of carrying life insurance coverage to a maximum of \$50,000. Life insurance coverage is purchased from a commercial insurer.

All full time employees are eligible to join the program and all retirees have the option to continue coverage upon retirement. The Board and the insured employee contribute to the fund at varying rates depending on the coverage classes. The estimated liability for claims incurred but not reported and reported but not paid is based on historical claims and industry trends.

- B. The Worker's Compensation Fund provides coverage to a maximum of \$200,000 for each claim. The Board purchases excess insurance for coverage of claims that may possibly exceed the fund coverage. All funds of the Board participate in the Worker's Compensation Fund and make payments to the fund to cover claims incurred since the fund was established in July, 1986. Payments are based

(Continued)

CALCULATED FUTURE SCHOOL BOARD

on total payroll of each fund and claims experience. The reserve was (\$171,925) as of June 30, 1987. The Board settled several outstanding long term claims in the past year which contributed to the loss experienced this year. Rates have been increased to all funds to eliminate the Worker's Compensation Fund deficit. The claims liability in the Worker's Compensation Fund reported at year end is based on actuarial estimates which include claims incurred but not reported. Based on actuarial estimates an unfunded liability of \$98,000 is reported in the general long-term debt account group for those claims incurred prior to the establishment of the Worker's Compensation Fund in July, 1984. These claims will ultimately be paid by the General Fund.

Liability for self-insurance claims for fiscal years 1986 and 1987 were as follows:

	Liability for self- insurance claims 6/30/86	Claims incurred 6/30/87	Benefit payments 6/30/87	Liability for self- insurance claims 6/30/87
Employees Health/Life	\$3,638,021	\$14,810,925	\$14,340,946	\$4,308,000
Worker's Compensation	<u>629,303</u>	<u>688,038</u>	<u>825,225</u>	<u>661,814</u>
Total	<u>\$4,267,324</u>	<u>\$15,498,963</u>	<u>\$15,166,171</u>	<u>\$4,969,814</u>

The Board purchases commercial insurance for: property (all risks), general liability, auto bus liability, garage liability, boiler insurance and employee's needs.

The insurance carrier that previously provided coverage for the Board's vehicle liability was placed in receivership by the court of New York. At the time there were several outstanding lawsuits where the Board probably will be held liable. The range of probable loss is \$1,250,000 to \$1,500,000. A liability of \$1,250,000 has been accrued in the General fund since no amount within the range is a better estimate of loss.

(Continued)

COLLEGE PARK SCHOOL BOARD

NOTE 12 - POST-EMPLOYMENT BENEFITS

Louisiana Revised Statutes Title 42 Chapter 12 requires School Boards to allow retiring employees to continue carrying any group insurance coverage that the individual carried as an employee. However, the Board is not required to pay for any part of such coverage.

Post-employment benefits are funded on a pay-as-you-go basis. The Board contributes \$2.20 per month for approximately 1,560 retirees participating in the life insurance program. The retiree pays the balance of the premium which varies based on the amount of coverage carried by the retiree. Life insurance is purchased from a commercial carrier, the Board has no liability for life claims.

Contributions for health insurance benefits by the Board and the retiree vary based on the type of coverage carried by the retiree and his dependents. Claims paid for the approximately 1,560 retirees participating in the program for the fiscal year ended June 30, 1997, totaled \$4,311,718.

NOTE 13 - INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables at June 30, 1997 were as follows:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 222,028	
Special Revenue Funds:		
I.D.E.A.		\$ 394,992
I.R.S.A.		152,927
JFFA		82,944
Starting Points		28,266
Office of Family Support		93,698
Challenge Grant		14,331
Food Service		<u>2,628</u>
Total Special Revenue Funds		<u>669,826</u>
Internal Service Funds:		
Employee Health/Life		48,622
Worker's Compensation		<u>58,879</u>
Total Internal Service Funds		<u>107,501</u>
Agency Fund		<u>34,120</u>
Total	<u>\$ 792,876</u>	<u>\$ 792,876</u>

(Continued)

CALCULINE PARISH SCHOOL BOARD

NOTE 14 - CONTINGENCIES

The Board participates in a number of Federal Financial Assistance Programs. Although the grant programs have been audited in accordance with the Single Audit of 1984 through June 30, 1987, these programs are still subject to financial and compliance audits and resolution of previously identified questioned costs. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the Board expects such amount, if any, to be immaterial.

**GALGAIEN PARISH SCHOOL BOARD
COMPARATIVE GENERAL FUND
BALANCE SHEET
JUNE 30, 1997 AND 1996**

	1997	1996
ASSETS		
Cash and cash equivalents	27,622,263	270,429
Investments	28,955,650	28,281,767
Receivables		
Accounts	625,444	831,892
Taxes	6,851,311	1,022,772
Accrued interest	598,570	181,263
Miscellaneous	527,086	224,246
Due from other governments	281,526	455,591
Due from other funds	1,811,015	1,884,781
Inventory	<u>528,080</u>	<u>561,270</u>
Total Assets	<u>\$45,305,255</u>	<u>\$45,298,123</u>
LIABILITIES		
Accounts payable	\$4,698,807	\$4,575,187
Payroll deductions, withholdings and accrued salaries payable	19,657,148	17,508,680
Deferred revenue	1,413,844	1,242,130
Accrued compensated absences	<u>1,015,228</u>	<u>1,028,483</u>
Total Liabilities	<u>26,785,027</u>	<u>24,354,480</u>
FUND BALANCE		
Reserved:		
Encumbrances	1,752,981	1,955,148
Inventory	528,080	561,270
Unreserved:		
Designated		
Educational enhancements		1,217,925
Construction	1,126,000	1,216,690
Insurance losses	130,000	308,000
Undesignated	<u>14,882,295</u>	<u>15,858,621</u>
Total Fund Balance	<u>18,584,156</u>	<u>20,918,694</u>
Total Liabilities and Fund Balance	<u>\$45,369,183</u>	<u>\$45,298,123</u>

**DALGARBEU PARISH SCHOOL BOARD
GENERAL FUND**

A-2

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 1987**

REVENUES	Budget	Actual	Variance Favorable (Unfavorable)
Revenues from Local Sources			
Ad valorem taxes	\$12,805,000	\$12,804,087	\$913
Parish contribution to teacher retirement	780,000	828,000	48,000
Sales tax	57,875,848	56,894,800	(1,483,000)
Interest on investments	2,100,000	2,289,287	189,287
Grants/donations	248,428	274,070	27,642
Tuition:			
From other parishes	178,000	230,487	52,487
Student services	285,580	336,287	50,707
Summer school	125,000	148,080	23,080
Total tuition	588,580	714,854	126,274
Rents and other:			
Facilities	8,000	8,780	780
Land leases	50,000	55,180	5,180
Tax collector fees	380,000	402,780	22,780
Miscellaneous	88,200	78,080	(10,120)
Total rents and other	524,200	544,720	20,520
Total Revenues from Local Sources	74,975,548	74,849,041	(126,507)
Revenues from State Sources			
Equalization	71,827,548	71,827,548	0
Professional improvement program (PIPs)	1,800,000	1,804,480	4,480
Revenue sharing	827,804	827,800	(4)
Other state revenues:			
Special education	180,000	190,188	10,188
Adult education	104,384	108,188	3,804
50% grant	500,284	514,577	(15,000)
Non-public books/transportation	185,425	192,187	6,712
Other restricted revenues	388,000	503,088	115,088
Total other state revenues	1,818,123	1,768,037	(50,086)
Total Revenues from State Sources	75,473,483	75,829,841	356,358

CALDWELL PUBLIC SCHOOL BOARD
GENERAL FUND

A-2

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 1997

	Budget	Actual	Variance Favorable (Adverse)
Revenues from Federal Sources			
Federal revenues	<u>\$0,000</u>	<u>\$115,187</u>	<u>\$115,187</u>
Total Revenues from Federal Sources	<u>\$0,000</u>	<u>\$115,187</u>	<u>\$115,187</u>
TOTAL REVENUES	<u>193,690,370</u>	<u>148,784,868</u>	<u>(172,161)</u>
EXPENDITURES			
Instructional			
Regular			
Salaries	51,421,808	51,255,099	118,207
Employee benefits	12,755,808	12,647,613	108,195
Materials and supplies	3,440,401	3,287,087	123,314
Equipment	1,740,858	1,700,888	40,969
Other	<u>389,273</u>	<u>325,560</u>	<u>73,952</u>
Total Regular	<u>70,813,828</u>	<u>70,339,308</u>	<u>474,520</u>
Special			
Salaries	17,095,558	17,334,587	80,890
Employee benefits	4,575,212	4,462,139	273,073
Materials and supplies	555,891	513,790	42,891
Equipment	71,998	79,088	1,898
Other	<u>142,280</u>	<u>126,682</u>	<u>15,598</u>
Total Special	<u>22,542,828</u>	<u>21,816,254</u>	<u>526,574</u>
Vocational			
Salaries	1,893,247	1,894,080	834
Employee benefits	578,227	528,945	59,412
Materials and supplies	214,490	198,964	14,600
Equipment	172,016	142,922	29,094
Other	<u>59,082</u>	<u>58,968</u>	<u>114</u>
Total Vocational	<u>3,018,078</u>	<u>3,891,879</u>	<u>(126,208)</u>

CALDWELL PARISH SCHOOL BOARD
GENERAL FUND

A-2

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
Adult Education			
Salaries	9,105,000	883,284	8,221,716
Employee benefits	15,431	14,878	5,553
Equipment	1,591	529	1,062
Other	380		380
Total Adult Education	148,602	98,207	48,425
Support Services			
Pupils:			
Salaries	5,008,569	5,064,873	3,887
Employee benefits	1,644,375	1,688,878	28,160
Materials and supplies	53,866	48,238	6,628
Equipment	21,000	21,597	(597)
Other	128,373	89,802	3,571
Total Pupils	6,855,183	6,775,906	53,238
Instructional Staff:			
Salaries	4,210,208	4,281,144	(80,931)
Employee benefits	910,548	876,648	38,709
Materials and supplies	570,808	613,800	(17,801)
Equipment	80,807	80,111	2,446
Other	200,660	204,824	(3,526)
Total Instructional Staff	6,038,083	6,007,441	39,641
General Administration:			
Salaries	1,764,964	1,458,582	6,380
Employee benefits	208,280	224,193	(18,280)
Materials and supplies	55,570	47,464	8,170
Equipment	68,961	23,487	19,424
Other	1,458,295	1,321,280	15,870
Total General Administration	3,627,032	3,085,796	521,896

**CALCAGHENI PUBLIC SCHOOL BOARD
GENERAL FUND**

A-3

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 1997**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
School Administration:			
Salaries	\$8,031,875	\$8,309,487	\$277,612
Employee benefits	1,804,368	1,870,589	66,221
Materials and supplies	187,508	195,598	8,090
Equipment	40,405	42,187	1,782
Other	180,508	184,017	3,509
Total School Administration	<u>\$10,244,664</u>	<u>\$10,501,878</u>	<u>\$257,214</u>
Business and Central Services:			
Salaries	1,877,584	1,864,280	13,304
Employee benefits	319,740	336,732	16,992
Materials and supplies	378,880	354,588	24,292
Equipment	348,580	429,981	81,401
Other	840,891	834,033	6,858
Total Business and Central Services	<u>\$3,865,575</u>	<u>\$3,825,614</u>	<u>\$39,961</u>
Operation and Maintenance:			
Salaries	6,468,187	6,399,420	68,767
Employee benefits	818,740	808,495	10,245
Materials and supplies	893,410	901,819	8,409
Equipment	194,260	148,510	45,750
Other	10,580,595	9,474,894	1,105,701
Total Operation and Maintenance	<u>\$18,955,192</u>	<u>\$17,733,138</u>	<u>\$1,222,054</u>
Bus Transportation:			
Salaries	4,470,888	4,389,823	81,065
Employee benefits	783,843	754,508	29,335
Materials and supplies	833,800	780,357	53,443
Equipment	740,887	740,451	436
Other	187,808	171,828	15,980
Total Bus Transportation	<u>\$6,916,226</u>	<u>\$6,737,967</u>	<u>\$178,259</u>

CALHOUN PARISH SCHOOL BOARD

A-2

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
Food Service:			
Salaries	\$48,750	\$48,750	\$0
Total Food Service	48,750	48,750	0
Enterprise Operations:			
Salaries	\$55,000	\$55,000	\$0
Total Enterprise Operations	55,000	55,000	0
Community Services:			
Salaries	20,425	20,200	6,225
Materials and supplies	20,000	18,910	1,170
Other	20,450	19,891	2,819
Total Community Services	70,955	60,946	10,809
Capital Outlay:			
Salaries	62,000	62,000	0
Benefits	17,650	17,250	400
Other	2,621,171	2,484,807	\$4,364
Total Facility Acquisition and Construction	2,680,821	2,544,128	\$4,761
TOTAL EXPENDITURES	102,807,208	100,001,688	2,375,720
Excess of Revenues Over (Under) Expenditures	(2,070,608)	280,993	2,654,321
Other Financing Sources (Uses):			
Operating transfers in	180,000	180,400	1,400
Operating transfers (out)	(2,041,838)	(2,041,838)	0
Proceeds from sales of fixed assets		46,747	46,747
Total Other Financing Sources (Uses)	(2,061,838)	(2,061,838)	51,147
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,221,875)	(2,520,608)	2,706,466
Fund Balance, July 1, 1996	28,910,644	28,910,644	0
Fund Balance, June 30, 1997	\$16,678,669	\$16,384,136	\$2,726,466

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted for specific purposes. The Board maintains the following Special Revenue Funds:

Vocational Education Act - Funds to enhance vocational programs and training for eligible students.

Adult Basic Education - To provide an opportunity for adults to earn a high school diploma.

Individuals with Disabilities Education Act (I.D.E.A.) - The purpose of I.D.E.A. is to seek out and identify every child within the jurisdiction of the Board who is suspected of being an exceptional child and in need of special education and related services; and to provide individualized education programs for those in need of specially designed instruction.

Improving America's Schools Act (I.A.S.A.) - The purpose of I.A.S.A. is to provide opportunities for eligible children served to acquire the knowledge and skills to meet the challenging state performance standards.

Job Training Partnership Act (J.T.P.A.) - This project is to help youth with job development, training and placement.

Starting Points - A preschool program for disadvantaged children.

Office of Family Support - Provides General Equivalency Diploma (G.E.D.) preparation for 18 and 20 year old dropouts and vocational education for welfare recipients over 20 years of age.

Challenge Grant - A specially made to enhance student achievement by motivating underserved communities.

School Food Service - School Food Service accounts for the operation of the Board's food service department.



Calcasieu Parish School Board

CALCASIEU PARISH SCHOOL BOARD
 SPECIAL REVENUE FUNDS
 COMBINED BALANCE SHEET
 JUNE 30, 1997
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 1996)

	Vocational Education Fnd.	Adult Basic Education	IDEA	MSA	JTA
ASSETS					
Cash and cash equivalents				\$1,898	\$55,000
Investments					
Accounts receivable				188	
Accrued interest receivable					
Due from other governments			\$400,755	761,785	38,750
Inventory					
Total Assets	<u>\$0</u>	<u>\$0</u>	<u>\$400,755</u>	<u>\$763,683</u>	<u>\$93,750</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable			\$24,812	\$64,100	\$2,812
Payroll deductions, withholdings, and accrued salaries payable			81,221	548,828	15,430
Due to other funds			294,592	181,237	62,544
Deferred revenue				874	
Accrued compensated absences					
Total Liabilities	<u>\$0</u>	<u>\$0</u>	<u>400,755</u>	<u>795,039</u>	<u>78,750</u>
Fund Balances:					
Reserved for inventory unexpended/undesignated					
Total Fund Balances	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$15</u>
Total Liabilities and Fund Balances	<u>\$0</u>	<u>\$0</u>	<u>\$400,755</u>	<u>\$795,039</u>	<u>\$93,765</u>

CHLASEBI FRESH SCHOOL BOARD
SPECIAL REVENUE FUNDS
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 1997
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1996)

REVENUES	Vocational Education Act	Adult Basic Education	IEA	MOA	JTPA
Interest				\$1,800	
Collection/donations				5,889,175	
Revenues from state and federal sources	\$48,720	\$8,258	\$1,742,658		\$270,229
Total Revenues	48,720	8,258	1,742,658	5,891,174	270,229
EXPENDITURES					
Instructional					
Regular			98,700	5,194,558	
Special					124,214
Vocational education	48,720				1,700
Adult education		80,100			76,800
Support services					
Pupils			1,447,819	238,717	5,341
Instructional staff		2,955	142,709	524,815	
General administration				5,194	4,887
School administration				2,885	8,708
Business and central services			8,819		
Operation and maintenance				42,811	
Transportation				5,215	
Food service					
Community services					
Total Expenditures	48,720	80,258	1,689,248	5,723,686	270,229
Excess (Deficiency) of Revenues Over Expenditures	0	0	43,810	137,608	0
Other Financing Sources (Uses):					
Operating transfers in					
Operating transfers (out)			(43,810)	(137,608)	
Total Other Financing Sources (Uses)	0	0	(43,810)	(137,608)	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	0	0	0	0	0
Fund Balances, July 1	0	0	0	0	0
Fund Balances, June 30	\$0	\$0	\$0	\$0	\$0

Seating Points	Office of Family Support	Challenge Grant	School Food Service	Totals	
				2007	2008
\$17,800	\$48,811		\$820,068	\$658,109	\$2,896,030
	262		1,407,415	1,407,415	810,080
			21,008	21,248	73,980
			11,191	11,201	12,730
\$5,800	\$8,212	\$28,100	300,000	555,206	1,803,070
<u>\$41,522</u>	<u>\$110,285</u>	<u>\$28,100</u>	<u>\$2,818,475</u>	<u>\$4,046,930</u>	<u>\$5,583,880</u>
\$1,800	\$48,011	\$11,200	\$61,340	\$182,806	\$562,342
11,404	5,000	1,000	661,812	1,208,247	1,586,100
28,280	60,008	45,801	1,884	648,000	1,046,753
	2,750		126,200	128,000	155,807
			84,882	84,982	122,808
<u>41,522</u>	<u>118,080</u>	<u>28,100</u>	<u>1,126,222</u>	<u>2,000,235</u>	<u>3,484,871</u>
			385,238	385,000	185,807
			<u>1,127,867</u>	<u>1,127,867</u>	<u>1,262,608</u>
0	0	0	1,483,180	1,483,180	1,588,000
<u>\$41,522</u>	<u>\$118,080</u>	<u>\$28,100</u>	<u>\$2,818,475</u>	<u>\$4,046,930</u>	<u>\$5,583,880</u>

CALGARY BOARD OF EDUCATION
 VOCATIONAL EDUCATION ACT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 SUBJECT AND ACTING
 FOR THE YEAR ENDED JUNE 30, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Revenues from federal awards	248,730	248,730	0
Total Revenues	248,730	248,730	0
EXPENDITURES			
Instructional - vocational	480,708	480,708	0
Total Expenditures	480,708	480,708	0
Excess of Revenues Over Expenditures	0	0	0
Fund Balance, July 1, 1996	0	0	0
Fund Balance, June 30, 1997	0	0	0

Starting Point	Office of Family Support	Challenge Grant	School Food Service	Totals	
				2007	1908
			\$95,007	\$95,007	\$103,144
			1,858,589	1,880,948	2,029,801
<u>\$80,871</u>	<u>\$100,000</u>	<u>\$101,897</u>	<u>\$2,118,027</u>	<u>15,157,841</u>	<u>15,150,162</u>
<u>\$0,871</u>	<u>100,000</u>	<u>101,897</u>	<u>\$,211,693</u>	<u>17,213,808</u>	<u>17,253,192</u>
				0	2,648
<u>\$0,871</u>	<u>150,804</u>		<u>\$,284,213</u>	<u>6,689,897</u>	<u>6,689,897</u>
				787,424	782,919
				97,695	140,362
				1,762,553	1,084,430
	<u>\$4,504</u>		<u>\$98,442</u>	<u>102,022</u>	<u>102,022</u>
				0	4,290
				12,281	2,454
	<u>0,108</u>			<u>10,181</u>	<u>0</u>
	<u>2,833</u>			<u>51,085</u>	<u>60,280</u>
				<u>8,036</u>	<u>14,829</u>
			<u>11,628,473</u>	<u>11,808,473</u>	<u>11,817,027</u>
		<u>10,860</u>		<u>158,580</u>	<u>0</u>
<u>\$0,871</u>	<u>100,000</u>	<u>101,890</u>	<u>11,639,473</u>	<u>20,268,121</u>	<u>20,265,080</u>
<u>0</u>	<u>0</u>	<u>2,001</u>	<u>(8,200,788)</u>	<u>(3,032,626)</u>	<u>(3,008,473)</u>
			<u>3,041,008</u>	<u>3,041,008</u>	<u>3,192,000</u>
		<u>(2,001)</u>		<u>(184,788)</u>	<u>(179,508)</u>
<u>0</u>	<u>0</u>	<u>(2,001)</u>	<u>3,041,008</u>	<u>2,856,220</u>	<u>2,992,492</u>
	<u>0</u>	<u>0</u>	<u>(100,742)</u>	<u>(100,742)</u>	<u>(44,878)</u>
	<u>0</u>	<u>0</u>	<u>1,888,933</u>	<u>1,888,933</u>	<u>1,732,924</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,400,180</u>	<u>\$1,400,180</u>	<u>\$1,688,920</u>

CALOUCI PARISH SCHOOL BOARD
 (SEA SPECIAL REVENUE FUND)
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Revenues from federal sources	\$1,340,000	\$1,340,000	00
Total Revenues	1,340,000	1,340,000	00
EXPENDITURES			
Institutional - special	00,700	00,700	00
Support services:			
Payroll support	1,447,876	1,447,876	00
Instructional staff	140,700	140,700	00
Business and central services	0,800	0,800	00
Operation and maintenance	0,810	0,810	00
Total Expenditures	1,689,086	1,689,086	00
Excess of Revenues Over Expenditures	45,910	45,910	00
Other Financing Sources (Uses)			
Operating transfers (out)	(45,910)	(45,910)	00
Total Other Financing Sources (Uses)	(45,910)	(45,910)	00
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	0	0	00
Fund Balance, July 1, 1986	0	0	00
Fund Balance, June 30, 1987	00	00	00

CALCADIEM PARENT SCHOOL BOARD
 ADULT BASIC EDUCATION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED, JUNE 30, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Revenues from federal sources	<u>98,741</u>	<u>98,058</u>	<u>(683)</u>
Total Revenues	<u>98,741</u>	<u>98,058</u>	<u>(683)</u>
EXPENDITURES			
Instructional - adult education	<u>98,741</u>	<u>98,858</u>	<u>117</u>
Total Expenditures	<u>98,741</u>	<u>98,858</u>	<u>117</u>
Excess of Revenues Over Expenditures	0	0	0
Fund Balance, July 1, 1996	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, June 30, 1997	<u>90</u>	<u>90</u>	<u>90</u>

CALCABELL PARISH SCHOOL BOARD
 JETA SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 1987

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Revenues from federal sources	<u>804,659</u>	<u>870,328</u>	<u>65,669</u>
Total Revenues	<u>804,659</u>	<u>870,328</u>	<u>65,669</u>
EXPENDITURES			
Instructional			
Vocational	201,000	174,214	26,786
Adult education	2,654	1,702	952
Support services:			
Pupil support	65,791	70,808	5,017
Instructional staff	5,049	5,048	1
School administration	4,087	4,087	0
Business and central services	<u>6,198</u>	<u>6,158</u>	<u>40</u>
Total Expenditures	<u>304,669</u>	<u>270,028</u>	<u>34,641</u>
Excess of Revenues Over Expenditures	0	0	0
Fund Balance, July 1, 1986	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, June 30, 1987	<u>80</u>	<u>80</u>	<u>80</u>

DALGOUSE PARISH SCHOOL BOARD
(ASA SPECIAL REVENUE FUND)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Collectors/donations	\$1,000	\$1,000	\$0
Revenues from federal sources	5,651,774	5,651,774	0
Total Revenues	5,652,774	5,652,774	0
EXPENDITURES			
Instructional:			
Special	5,184,502	5,184,502	0
Support services:			
Facilities	225,777	225,777	0
Instructional staff	204,016	204,016	0
School administration	8,184	8,184	0
Operation and maintenance	42,011	42,011	0
Transportation	5,010	5,010	0
Total Expenditures	5,723,586	5,723,586	0
Excess of Revenues Over Expenditures	127,608	127,608	0
Other Financing Sources (Uses)			
Capital transfers (out)	(127,608)	(127,608)	0
Total Other Financing Sources (Uses)	(127,608)	(127,608)	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	0	0	0
Fund Balance, July 1, 1996	0	0	0
Fund Balance, June 30, 1997	0	0	0

CALCASIEU PARISH SCHOOL BOARD
 OFFICE OF FAMILY SUPPORT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Revenues from federal sources	\$214,283	\$189,808	(\$24,474)
Total Revenues	<u>214,283</u>	<u>189,808</u>	<u>(\$24,474)</u>
EXPENDITURES			
Instructional -- vocational	178,055	180,384	2,329
Support services:			
Instructional staff	58,845	34,804	14,041
Business and central services	7,084	6,188	896
Operation and maintenance	28,435	3,833	24,602
Total Expenditures	<u>254,299</u>	<u>185,209</u>	<u>69,090</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0
Fund Balance, July 1, 1996	0	0	0
Fund Balance, June 30, 1997	<u>0</u>	<u>0</u>	<u>0</u>

CALCABELL MIDDLE SCHOOL BOARD
 STARTING POINTS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (BUDGET) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Revenues from state and federal sources	\$81,788	\$80,871	(\$917)
Total Revenues	81,788	80,871	917
EXPENDITURES			
Institutional - special	81,788	80,871	917
Total Expenditures	81,788	80,871	917
Excess of Revenues Over Expenditures	0	0	0
Fund Balance, July 1, 1996	0	0	0
Fund Balance, June 30, 1997	80	80	80

CALIFORNIA PUBLIC SCHOOL BOARDS
SCHOOL FOOD SERVICE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDING JUNE 30, 1997

	Budget	Actual	Variance Favorable (Adverse)
REVENUES			
Interest	\$66,000	\$66,000	\$0.000
Collections	2,218,750	1,255,500	(\$96,181)
Revenues from state and federal sources	<u>6,362,600</u>	<u>6,218,027</u>	<u>126,127</u>
Total Revenues	<u>8,647,350</u>	<u>7,547,527</u>	<u>80,043</u>
EXPENDITURES			
Support services - food service	<u>11,680,721</u>	<u>11,680,473</u>	<u>287,248</u>
Total Expenditures	<u>11,680,721</u>	<u>11,680,473</u>	<u>287,248</u>
Excess (Deficiency) of Revenues Over Expenditures	(3,033,371)	(4,132,946)	873,294
Other Financing Sources (Uses):			
Operating transfers in	<u>3,041,000</u>	<u>3,041,000</u>	<u>0</u>
Total Other Financing Sources	<u>3,041,000</u>	<u>3,041,000</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(500,810)	(100,740)	370,294
Fund Balance, July 1, 1996	<u>1,680,900</u>	<u>1,680,900</u>	<u>0</u>
Fund Balance, June 30, 1997	<u>\$1,119,900</u>	<u>\$1,480,160</u>	<u>\$370,294</u>

CALCAGUEN PARISH SCHOOL BOARD
CHALLENGER GRANT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 1997

	Budget	Actual	Balance Favorable (Unfavorable)
REVENUES			
Revenues from federal sources	\$10,887	\$10,887	\$0
Total Revenues	10,887	10,887	0
EXPENDITURES			
Community services	100,000	100,000	0
Total Expenditures	100,000	100,000	0
Excess of Revenues Over Expenditures	2,007	2,007	0
Other Financing Sources (Uses):			
Operating Materials (50)	(2,007)	(2,007)	0
Total Other Financing Sources (Uses)	(2,007)	(2,007)	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	0	0	0
Fund Balance, July 1, 1996	0	0	0
Fund Balance, June 30, 1997	0	0	0

CALCASIEU PARISH SCHOOL BOARD
DEBT SERVICE FUND
BALANCE SHEET
JUNE 30, 1997
(WITH COMPARATIVE TOTALS FOR JUNE 30, 1996)

	1997	1996
ASSETS		
Cash and cash equivalents	\$2,802,747	\$4,112,251
Investments	3,888,080	5,681,400
Receivables		
Accounts		21,004
Ad valorem tax	100,280	20,564
Accrued interest	71,080	140,278
Total Assets	<u>\$6,862,027</u>	<u>\$9,945,527</u>
LIABILITIES AND FUND BALANCE		
Matured bonds payable	120,000	240,000
Coupons payable	1,400	0,000
Total Liabilities	<u>121,400</u>	<u>240,000</u>
Fund Balance:		
Reserved for debt service	<u>6,740,627</u>	<u>9,705,527</u>
Total Liabilities and Fund Balance	<u>\$6,862,027</u>	<u>\$9,945,527</u>

CALCASIEU PARISH SCHOOL BOARD
 DEBT SERVICE FUND
 SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCES
 BY BONDING DISTRICTS OF CALCASIEU PARISH
 JUNE 30, 1997

	DeCadey	South Lake Charles	Westlake/ Magnwood	Starks	Ives
	District 21	District 22	District 23	District 24	District 25
ASSETS					
Cash and cash equivalents	\$29,116	\$1,424,124	\$28,513	\$195,429	\$189,409
Investments	80,000	980,000	215,080	20,808	150,000
Receivables:					
Ad valorem taxes	5,308	41,898	1,042	5,277	6,940
Accrued interest	1,828	10,208	4,024	894	2,889
Total Assets	\$115,080	\$2,242,580	\$313,180	\$222,994	\$299,290
LIABILITIES AND FUND BALANCES					
Belated levies payable			\$25,080		
Coupons payable			1,485		
Total Liabilities	0	0	26,465	0	0
Fund Balances:					
Reserved for debt service	\$115,080	\$2,242,580	275,708	\$222,994	\$299,290
Total Liabilities and Fund Balances	\$115,080	\$2,242,580	\$313,180	\$222,994	\$299,290

CALCISED PARKER SCHOOL BOARD
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 1997
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1996)

	1997	1996
REVENUES		
Revenues from local sources:		
Ad valorem taxes	\$45,704,287	\$12,040,204
Interest	295,000	262,708
Out of district fees	28,100	25,804
Miscellaneous	8,180	0
	_____	_____
Total Revenues from Local Sources	45,035,567	12,328,716
EXPENDITURES		
Current:		
Support services:		
General administration	482,274	418,091
Debt service:		
Principal retirement	5,095,818	6,228,000
Interest and fees charges	8,086,497	7,818,147
	_____	_____
Total Expenditures	14,664,589	14,464,238
Excess (Deficiency) of Revenues Over Expenditures	(979,122)	(214,741)
Other Financing Sources (Uses):		
Proceeding transfers in	548,084	548,084
Proceeds of refunding bonds		1,595,000
Payment to refunded bond escrow agent		(7,595,000)
	_____	_____
Total Other Financing Sources	548,084	548,084
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	68,962	333,343
Fund Balance, July 1	6,701,647	8,220,294
	_____	_____
Fund Balance, June 30	\$6,829,609	\$8,553,637

**CALCASIEU PARISH SCHOOL BOARD
GOVT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BY BOARDING DISTRICTS OF CALCASIEU PARISH
FOR THE YEAR ENDED JUNE 30, 1997**

	DeCadeau	South Lake Charles	Westlake/ Meylwood	Starks	Jones
	District 37	District 39	District 23	District 24	District 26
REVENUES:					
Revenues from local sources:					
Ad valorem taxes	\$264,829	\$1,818,380	\$1,272,200	\$108,887	\$348,817
Interest	8,848	88,879	16,653	8,348	13,079
Out of district fees		1,245			
Miscellaneous					1,472
Total Revenues from Local Sources	273,677	2,906,754	1,288,853	245,422	373,368
EXPENDITURES					
Current:					
Support services:					
General administration	12,881	128,760	40,804	18,926	12,287
Direct services:					
Principal retirement	295,808	1,817,344	486,912	175,080	388,080
Interest and fiscal charges	138,439	2,124,917	789,778	158,860	128,894
Total Expenditures	446,128	4,071,021	1,217,494	352,866	529,261
Excess of Revenues Over (Under) Expenditures	(172,451)	(1,164,267)	(928,641)	(1,113)	(155,893)
Other Financing Sources (Uses):					
Operating transfers in					
Total Other Financing Sources	0	0	0	0	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(172,451)	(1,164,267)	(928,641)	(1,113)	(155,893)
Fund Balances, July 1, 1996	167,991	2,203,699	865,544	220,893	211,260
Fund Balances, June 30, 1997	(54,460)	(1,001,570)	(62,897)	(1,113)	(367,143)

Verona	Mont Blair	Jeff City	Salpica	North Lake Charles	Total
District 26	District 27	District 28	District 30	District 31	
\$15,148	\$180,158	\$185,164	\$304,685	\$181,326	\$2,800,787
50,808	285,608		1,825,000	300,800	3,888,000
95,816	5,228	89	8,774	14,528	100,280
1,882	8,442	8	32,485	5,792	71,000
\$98,242	\$454,812	\$185,178	\$2,432,944	\$486,227	\$8,800,000
					\$20,000
					1,425
0	0	0	0	0	30,425
\$98,242	\$454,812	\$185,178	\$2,432,944	\$486,227	\$8,800,000
\$98,242	\$454,812	\$185,178	\$2,432,944	\$486,227	\$8,800,000

Voter	Mass Ballot	Ball City	Subject	North Lake Charter	Total
District 20	District 27	District 28	District 30	District 31	
5508,682	5580,871	5307,024	54,258,689	52,319,085	573,738,217
14,433	10,208	3,727	54,781	28,488	295,019
1,045	27,177		3,676		29,122
					8,186
555,170	628,848	312,781	4,337,158	2,848,541	14,854,694
17,701	18,672	6,708	137,828	88,808	452,274
210,848	624,126	182,802	1,048,702	782,877	3,888,210
240,867	653,645	112,236	2,382,213	1,588,882	8,088,497
585,708	1,167,180	232,828	4,182,843	2,117,565	14,542,781
(13,588)	(524,124)	(18,183)	235,115	(82,826)	(876,737)
	548,294				548,294
0	548,294	0	0	0	548,294
(13,588)	11,800	(18,183)	235,115	(82,826)	68,527
24,282	442,822	322,823	2,187,828	524,251	6,791,647
585,747	8144,912	2182,738	22,432,244	8455,227	86,828,024

GALVESTON PARISH SCHOOL BOARD
 CAPITAL PROJECTS FUNDS
 BALANCE SHEET
 JUNE 30, 1997
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 1996)

	1997	1996
ASSETS		
Cash and cash equivalents	\$3,854,157	\$3,800,874
Investments	1,766,680	12,037,484
Receivables		
Taxes	251,085	258,670
Accrued interest	42,687	67,723
Non-current	147,040	0
Total Assets	\$6,061,649	\$16,164,751
LIABILITIES AND FUND BALANCE		
Accounts payable	\$655,059	\$268,983
Retainages payable	378,237	638,883
Deferred revenue	147,040	0
Total Liabilities	1,180,336	916,766
Fund Balance:		
Reserved		
Encumbrances	2,037,375	8,476,417
Debt service	674,875	674,875
Unreserved:		
Designated for projects	3,348,259	4,580,406
Undesignated	1,180,768	1,180,849
Total Fund Balance	8,281,307	14,751,760
Total Liabilities and Fund Balance	\$9,461,643	\$15,678,526

CALCASIEU PARISH SCHOOL BOARD
 CAPITAL PROJECTS FUND
 SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCES
 BY BONDING DISTRICT OF CALCASIEU PARISH
 JUNE 30, 1997

	Fixed Tax	Mortgage Refinanced	Strike
	A1 District	District C2	District D4
ASSETS			
Cash and cash equivalents	\$775,008	\$0.00	\$0.00
Investments	1,261,100		
Receivables			
Taxes	84,884		
Accrued interest	19,990		
Non - earned	147,240		
Total Assets	\$2,401,042	\$0.00	\$0.00
LIABILITIES AND FUND BALANCES			
Accounts payable			
Refinances payable			
Deferred revenue	147,240		
Total Liabilities	147,240	0	0
Fund Balances:			
Retained			
Encumbrances	84,800		
Debt service			
Unreserved			
Designated for projects			
Undesignated	2,189,802	\$0.00	\$0.00
Total Fund Balances	2,255,802	0.00	0.00
Total Liabilities and Fund Balances	\$2,401,042	\$0.00	\$0.00

CALCASIEU PARISH SCHOOL BOARD
 CAPITAL PROJECTS FUND
 STATEMENTS OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 YEAR ENDED JUNE 30, 1992
 (WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1991)

REVENUES	1992	1991
Sales tax collections	\$1,482,876	\$1,248,887
Interest	580,457	804,727
Other	<u>1,517,585</u>	<u>1,852,789</u>
Total Revenue	<u>3,580,918</u>	<u>3,906,393</u>
EXPENDITURES		
Current:		
Support services:		
General administration		40,000
Business and central services		473
Capital outlay	<u>9,125,891</u>	<u>10,873,120</u>
Total Expenditures	<u>9,125,891</u>	<u>10,913,573</u>
(Deficiency) of Revenues Over Expenditures	<u>(5,544,973)</u>	<u>(7,007,179)</u>
Other Financing Sources:		
Operating transfers in (out)	(540,000)	(540,000)
Proceeds from sale of bonds		15,000,000
Proceeds from sale of fixed assets	<u>588,000</u>	<u></u>
Total Other Financing Sources	<u>(20,000)</u>	<u>14,460,000</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>(5,125,018)</u>	<u>6,952,821</u>
Fund Balance, July 1	<u>14,781,787</u>	<u>8,028,491</u>
Fund Balance, June 30	<u>\$8,656,769</u>	<u>\$14,981,312</u>

**CALCASIEU PARISH SCHOOL BOARD
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BY SCHOOL DISTRICTS OF CALCASIEU PARISH
FOR THE YEAR ENDING JUNE 30, 1997**

	Hood Tax	Westlake/ Maplewood	Starks
	All Districts	District 23	District 24
REVENUES			
Sales tax collections			
Interest	388,668	922	3488
Other	1,215,772		
Total Revenues	1,604,440	922	4968
EXPENDITURES			
Current:			
Support services:			
Capital outlay	152,913		
Total Expenditures	152,913	0	0
Excess (Deficiency) of Revenues Over Expenditures	1,451,527	922	4968
Other Financing Sources (Uses):			
Operating transfer in (out)	(20,800)		
Proceeds from sale of fixed assets	286,801		
Total Other Financing Sources (Uses)	266,001	0	0
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	1,717,528	922	4968
Fund Balance, July 1, 1996	895,175	483	9,492
Fund Balances, June 30, 1997	\$2,612,623	\$9,905	\$14,960

D-3

Waco Staff	Ball City	Supplier	
District 07	District 08	District 09	Total
\$258,001	\$4,000	\$2,490,001	\$2,852,107
574,075		2,800,480	3,374,555
157,411			157,411
22,817			22,817
			180,228
<u>\$1,008,304</u>	<u>\$4,000</u>	<u>\$2,290,481</u>	<u>\$3,302,785</u>
\$170,878	\$4,000	\$477,877	\$652,755
16,418		358,878	375,296
			147,459
<u>187,296</u>	<u>4,000</u>	<u>837,755</u>	<u>1,029,051</u>
378,043		2,144,760	2,522,803
374,876			374,876
52,371		2,310,808	2,363,179
	576		576
<u>905,230</u>	<u>576</u>	<u>4,455,568</u>	<u>5,361,374</u>
<u>\$1,893,534</u>	<u>\$4,576</u>	<u>\$6,746,049</u>	<u>\$8,644,159</u>

	Bel City	Superior	
District 27	District 28	District 30	Total
\$1,432,570	2700	\$522,664	\$1,432,570
78,432	187	482	696,457
<u>1,510,998</u>	<u>2887</u>	<u>523,146</u>	<u>1,117,003</u>
1,988,570	4,482	7,798,882	9,120,831
<u>1,988,570</u>	<u>4,482</u>	<u>7,798,882</u>	<u>9,120,831</u>
322,232	(4,017)	(7,278,739)	(6,860,514)
(648,084)		20,000	(648,084)
(648,084)	0	20,000	(628,080)
523,882	(4,017)	(7,258,739)	(6,120,814)
1,130,221	4,822	12,713,790	14,751,792
<u>1008,213</u>	<u>5525</u>	<u>55,457,321</u>	<u>58,026,658</u>

DALCAGIEL PARISH SCHOOL BOARD
INTERNAL SERVICE FUNDS
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES
RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1997
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1996)

	Employee Health/Life	Worker's Compensation	Totals	
	1997	1996	1997	1996
OPERATING REVENUES				
Premiums	<u>\$15,715,400</u>	<u>\$605,500</u>	<u>\$16,320,900</u>	<u>\$16,320,900</u>
OPERATING EXPENSES				
Administrative expenses	490,845	154,087	644,932	681,730
Premium payments	2,850,797	81,124	2,931,921	2,931,899
Benefit payments	<u>14,742,946</u>	<u>625,225</u>	<u>15,368,171</u>	<u>15,992,281</u>
Total Operating Expenses	<u>18,084,588</u>	<u>860,446</u>	<u>18,945,034</u>	<u>19,665,910</u>
Operating Income (Loss)	(1,170,128)	(254,946)	(1,425,074)	(1,648,589)
NONOPERATING REVENUES				
Interest Income	<u>182,741</u>	<u>23,804</u>	<u>206,545</u>	<u>281,550</u>
Net Income (Loss)	<u>(987,387)</u>	<u>(231,142)</u>	<u>(1,194,482)</u>	<u>(1,367,039)</u>
Retained Earnings, July 1	<u>2,492,458</u>	<u>20,250</u>	<u>2,492,458</u>	<u>2,654,899</u>
Retained Earnings, June 30	<u>\$1,505,071</u>	<u>(\$171,222)</u>	<u>\$1,333,849</u>	<u>\$1,487,860</u>

**CALDWELL PARISH SCHOOL BOARD
 MEDICAL SERVICE FUNDS
 COMBINED BALANCE SHEET
 JUNE 30, 1997
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 1996)**

	Employees Health/Life	Worker's Compensation	Totals	
			1997	1996
ASSETS				
Cash and cash equivalents	\$1,505,088	\$227,445	\$1,683,333	\$2,470,700
Investments	2,200,000	608,798	2,808,798	2,680,868
Accounts receivable	658,078	10,582	693,690	682,896
Accrued interest receivable	14,170	4,825	18,995	43,800
Due from other governments	1,757,240		1,757,240	888,238
Total Assets	\$6,078,326	\$851,671	\$6,829,997	\$7,875,172
LIABILITIES AND RETAINED EARNINGS				
Liabilities:				
Accounts payable	\$184,360	\$56,856	\$243,216	\$321,238
Salaries and benefits payable	4,357	5,808	10,165	12,012
Due to other funds	40,822	58,875	97,498	812,197
Liability for self - insurance claims	4,200,000	881,214	4,901,014	4,290,224
Total Liabilities	4,249,239	794,996	5,001,095	5,895,872
Retained Earnings:				
Reserved for self - insurance claims	1,469,058	(171,025)	1,298,044	2,493,528
Total Liabilities and Retained Earnings	\$6,218,328	\$613,971	\$6,832,300	\$7,979,178

CALCASIEU PARISH SCHOOL BOARD
 AGENCY FUND - STUDENT ACTIVITY FUND
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 1997

	Balance July 1, 1996	Additions	Deductions	Balance June 30, 1997
ASSETS				
Cash and cash equivalents	<u>\$3,270,218</u>	<u>\$10,818,091</u>	<u>\$18,590,810</u>	<u>\$5,297,800</u>
Total Assets	<u>\$3,270,218</u>	<u>\$10,818,091</u>	<u>\$18,590,810</u>	<u>\$5,297,800</u>
LIABILITIES				
Due to other funds	\$0	\$46,500	\$0	\$46,500
Due to student and employee groups	<u>3,270,218</u>	<u>10,882,071</u>	<u>18,590,810</u>	<u>3,291,460</u>
Total Liabilities	<u>\$3,270,218</u>	<u>\$10,928,571</u>	<u>\$18,590,810</u>	<u>\$3,337,960</u>

CALGABELL BARRI SCHOOL BOARD
MOBILE 11990 - STATION LAGOON #11 LANE
SCHEDULE OF CHARGES BY YEAR, FROM 1987 - 1991 SCHOOL
FOR THE YEAR ENDED JANUARY 1991

F-2

SCHOOL	Balance			Balance		
	July 1, 1988	Accounts	Debit/Total	June 30, 1989	Accounts	Debit/Total
Adult Education	158,600	87,440	84,200	161,000	87,000	82,000
B. F. Arnes Middle School	25,600	119,800	120,000	25,600	119,800	120,000
Bates Elementary School	7,800	27,400	27,200	7,800	27,400	27,200
A. M. Bates High School	250,000	277,000	267,000	248,100	267,000	248,100
Ball Clay High School	72,010	254,200	257,200	72,010	254,200	257,200
Beauford Elementary School	8,000	42,800	30,000	8,000	42,800	30,000
Calcasieu Career Center	0	19,800	17,700	0	19,800	17,700
J. D. Clifton Elementary School	30,000	30,000	31,000	30,000	30,000	31,000
College Oaks Elementary School	24,000	25,000	25,000	24,000	25,000	25,000
College Street T & I	30,000	4,000	3,000	30,000	4,000	3,000
D. A. Coakley Elementary School	14,800	20,000	20,000	14,800	20,000	20,000
T. S. Coakley Elementary School	20,000	27,000	26,400	20,000	27,000	26,400
DeQuincy Elementary School	40,170	80,000	80,000	40,170	80,000	80,000
DeQuincy High School	118,400	214,700	204,500	118,400	214,700	204,500
DeQuincy Middle School	20,310	21,000	20,400	20,310	21,000	20,400
East Elementary School	50,000	100,000	100,000	50,000	100,000	100,000
Extended Day Care	100,000	201,000	200,000	100,000	201,000	200,000
Fairview Elementary School	20,300	70,000	70,000	20,300	70,000	70,000
Foss Forest Elementary School	5,000	25,000	25,000	5,000	25,000	25,000
French Elementary School	30,000	100,000	20,000	30,000	100,000	20,000
Gills Elementary School	40,000	101,000	100,000	40,000	101,000	100,000
W. T. Herring Elementary School	20,000	20,000	20,000	20,000	20,000	20,000
Henry Heights Elementary School	8,000	20,000	20,000	8,000	20,000	20,000
Herb Houston High School	110,000	220,000	220,000	110,000	220,000	220,000
Irma High School	117,000	210,000	204,000	117,000	210,000	204,000
J. J. Johnson Elementary School	8,000	20,000	20,000	8,000	20,000	20,000
M. J. Keaton Elementary School	20,000	20,000	20,000	20,000	20,000	20,000
J. P. Kennedy Elementary School	10,000	20,000	20,000	10,000	20,000	20,000
E. R. Key Elementary School	140,100	20,000	20,000	140,100	20,000	20,000
LaGrange Senior High School	100,000	200,000	200,000	100,000	200,000	200,000
Lake Charles/Forest High School	25,000	100,000	100,000	25,000	100,000	100,000
Lafayette Middle School	20,000	101,000	100,000	20,000	101,000	100,000
W. W. Lewis Middle School	20,000	210,000	210,000	20,000	210,000	210,000
Maplewood Middle School	20,000	201,000	200,000	20,000	201,000	200,000
M. D. Mayo Middle School	20,000	20,000	20,000	20,000	20,000	20,000
Miss Galt Elementary School	100,000	100,000	100,000	100,000	100,000	100,000
Miss Galt Middle School	100,000	200,000	200,000	100,000	200,000	200,000
A. A. Nelson Elementary School	20,000	100,000	100,000	20,000	100,000	100,000
Oak Park Elementary School	20,000	20,000	20,000	20,000	20,000	20,000
Oak Park Middle School	20,000	100,000	100,000	20,000	100,000	100,000
O. S. Perkins Elementary School	10,000	20,000	20,000	10,000	20,000	20,000
Pratt Lane Elementary School	20,000	200,000	200,000	20,000	200,000	200,000
Reynolds Middle School	5,000	20,000	20,000	5,000	20,000	20,000
St. John Elementary School	40,000	101,000	100,000	40,000	101,000	100,000
Starks High School	20,000	100,000	100,000	20,000	100,000	100,000
Stuyvesant High School	200,000	200,000	200,000	200,000	200,000	200,000
St. Vincent Elementary School	20,000	20,000	20,000	20,000	20,000	20,000
Vincennes Elementary School	20,000	20,000	20,000	20,000	20,000	20,000
Vision Elementary School	20,000	20,000	20,000	20,000	20,000	20,000
Vision High School	100,000	100,000	100,000	100,000	100,000	100,000
Vision Middle School	20,000	20,000	20,000	20,000	20,000	20,000
Washington/Mason High School	100,000	200,000	200,000	100,000	200,000	200,000
T. H. Williams Elementary School	20,000	20,000	20,000	20,000	20,000	20,000
J. J. Wilson Elementary School	20,000	20,000	20,000	20,000	20,000	20,000
West Wilson Elementary School	20,000	20,000	20,000	20,000	20,000	20,000
W. J. White Elementary School	20,000	20,000	20,000	20,000	20,000	20,000
Western Heights Elementary School	20,000	20,000	20,000	20,000	20,000	20,000
Westlake High School	117,000	200,000	200,000	117,000	200,000	200,000
Westwood Elementary School	20,000	20,000	20,000	20,000	20,000	20,000
F. R. White Middle School	40,000	100,000	100,000	40,000	100,000	100,000
W. F. Wilson Elementary School	20,000	20,000	20,000	20,000	20,000	20,000
Total	\$0,000,000	\$0,000,000	\$0,000,000	\$0,000,000	\$0,000,000	\$0,000,000

GENERAL FIXED ASSETS ACCOUNT GROUP

This account group is used to account for the land, building, machinery and equipment purchased by all funds.

Calcasieu Parish School Board



CALCASIEU PARISH SCHOOL BOARD
SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCE
JUNE 30, 1978

ANALYSIS BY TYPE:**General Fixed Assets:**

Land	\$2,821,240
Buildings	103,454,872
Improvements other than buildings	15,898,881
Furniture and equipment	80,378,820
Vehicles	8,827,888
Constructions in progress	<u>7,618,190</u>
Total General Fixed Assets	<u>\$215,095,511</u>

ANALYSIS BY SOURCE:**Investments in General Fixed Assets:**

Investments in property acquired prior to July 1, 1978	\$20,054,418 (1)
Investments in property acquired after July 1, 1978:	
From Capital Projects Fund	190,807,489
From General Fund	28,189,940
From Special Revenue Funds	<u>8,084,547</u>
Total Investment in Property Acquired after July 1, 1978	<u>199,041,976</u>
Total Investment in Fixed Assets	<u>\$215,095,511</u>

- (1) As adequate property records were not maintained prior to July 1, 1978, it was impossible to determine the source of investment in property acquired prior to that date. In view of this condition, the investment in property acquired prior to July 1, 1978, is shown as one lump sum. The sources of investment in property acquired on and after July 1, 1978 are reflected above.

CALCASIEU PARISH SCHOOL BOARD
SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION
JUNE 30, 1997

Function	Land	Buildings	Improvements Other than Buildings	Furniture Equipment and Vehicles	Construction in Progress	Total
Instructional						
Regular	\$4,250,000	\$107,010,000	\$9,820,764	\$10,800,444		\$134,881,208
Special	20,570	15,707,000	2,700,000	3,800,000		20,427,570
Vocational/Adult Ed			200,000	2,200,000		2,400,000
Total						
Instructional	2,270,600	144,077,000	12,801,408	21,400,444	0	180,549,052
Support Services:						
Pupils	60,000	404,340	12,810	100,000		1,087,150
Instructional Staff				601,800		601,800
General Administration				183,100		183,100
School Administration				1,042,100		1,042,100
Business and Central Services	400,400	4,504,000	170,400	3,800,000		7,680,800
Operation and Maintenance	40,000	4,400,000	3,000,000	1,300,000		8,840,000
Bus Transportation				7,000,100		7,000,100
Food Service				2,700,000		2,700,000
Total Support Services	844,400	9,327,800	3,182,610	17,212,900	0	30,567,710
Construction in Progress					27,000,000	27,000,000
Total General Fixed Assets	<u>\$2,821,240</u>	<u>\$153,454,800</u>	<u>\$15,666,081</u>	<u>\$39,138,808</u>	<u>\$27,016,100</u>	<u>\$248,095,029</u>

CALGARY PUBLIC SCHOOL BOARD
 SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION
 FOR THE YEAR ENDED JUNE 30, 1997

Function	Balance July 1, 1996	Additions	Deductions	Balance June 30, 1997
Instructional				
Regular	\$153,551,044	\$3,350,739	\$1,555,337	\$154,346,446
Special	23,232,027	1,689,911	711,957	23,179,981
Volunteers/Other	2,437,139	269,837	309,201	2,407,775
Total Instructional	<u>179,220,210</u>	<u>4,909,487</u>	<u>2,576,505</u>	<u>181,553,192</u>
Support Services				
Pupils	1,028,132	247,763	193,448	1,082,447
Instructional Staff	899,878	137,733	125,485	911,126
General Administration	173,823	25,138	17,583	181,378
School Administration	1,220,854	42,187	29,828	1,233,213
Business and Central Services	7,887,779	423,281	327,918	7,983,142
Operation and Maintenance	9,089,330	145,130	439,873	8,814,587
Bus Transportation	7,047,889	742,481	538,323	7,252,047
Food Service	2,629,890	249,826	121,775	2,757,941
Total Support Services	<u>33,686,795</u>	<u>1,876,289</u>	<u>1,613,264</u>	<u>33,949,820</u>
Construction in progress	<u>7,018,511</u>	<u>7,018,128</u>	<u>7,018,811</u>	<u>7,017,828</u>
Total General Fixed Assets	<u>\$215,925,496</u>	<u>\$13,803,894</u>	<u>\$11,208,580</u>	<u>\$218,520,810</u>

GENERAL LONG - TERM DEBT ACCOUNT GROUP

*This account group is used to account for
unmatured general obligation
indebtedness and the accrued long - term
portion of compensated absences.*

Calcasieu Parish School Board



**CALDWELL PUBLIC SCHOOL BOARD
SCHEDULE OF GENERAL LONG-TERM DEBT
JUNE 30, 1987**

**AMOUNT AVAILABLE AND TO BE PROVIDED
FOR PAYMENT OF GENERAL LONG-TERM DEBT**

Long-Term Debt	Amount To Be Provided From			
	Amount Available in Debt Service Fund for Debt Payment	Ad Valorem and Sales Taxes	General Internal Service and Special Revenue Funds	Total Amount to be Provided
Bonds				
District 01	\$170,000	\$2,289,000		\$2,459,000
District 02	2,240,000	22,660,100		\$24,900,100
District 03	270,708	2,079,748		2,350,456
District 04	220,000	2,170,808		2,390,808
District 05	280,000	2,080,718		2,360,718
District 06	80,747	714,715		795,462
District 07	454,812	4,020,479		4,475,291
District 08	180,178	1,844,822		2,025,000
District 09	2,482,844	29,137,804		31,620,648
District 01	450,000	1,087,800		1,537,800
Worker's Compensation Liability - General Fund			800,000	800,000
Accrued Compensated Absences - General Fund			6,026,181	6,026,181
Special Revenue Fund			652,079	652,079
Total Long-Term Debt	\$6,820,804	\$29,590,908	\$7,278,860	\$43,690,572

GENERAL LONG-TERM DEBT PAYABLE

<u>Bonds Payable</u>	<u>Accrued Compensated Absences</u>	<u>Worker's Compensation Liability</u>	<u>Total General Long-Term Debt Payable</u>
\$7,418,000			\$7,418,000
26,208,787			26,208,787
2,255,458			2,255,458
2,285,000			2,285,000
2,280,000			2,280,000
785,400			785,400
4,075,200			4,075,200
2,000,000			2,000,000
21,270,000			21,270,000
2,450,000			2,450,000
		\$60,000	\$60,000
	\$8,835,181		8,835,181
	552,879		552,879
<u>\$77,288,137</u>	<u>\$7,185,808</u>	<u>\$60,000</u>	<u>\$84,533,945</u>

**STATISTICAL
SECTION
(UNAUDITED)**

Calcasieu Parish School Board



**CALCASAS PARISH SCHOOL BOARD
GENERAL FUND REVENUES BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)**

	1987	1988	1989	1990
From Local Sources:				
Ad valorem taxes	\$15,001,587	\$12,028,128	\$11,894,968	\$18,262,245
Parish contribution to teacher retirement	828,628	752,628	752,628	714,888
Sales Tax	28,281,820	22,915,287 (1)	28,197,488	23,248,204
Interest on investments	2,283,237	1,922,942	1,698,292	835,754
Tuition	718,484	837,981	635,522	438,264
Rents and other	<u>875,790</u>	<u>802,588</u>	<u>878,862</u>	<u>897,868</u>
Total Revenues from Local Sources	<u>27,685,846</u>	<u>28,359,555</u>	<u>24,987,248</u>	<u>33,577,129</u>
From State Sources:				
Public school fund equalization	71,827,618	78,182,828	78,182,255	85,193,284
Professional improvement program	1,284,488	1,284,124	1,429,888	1,895,517
Contribution to employee benefits	0	0	0	0
Revenue sharing	827,808	808,217	808,894	667,580
Other state revenues	<u>1,709,827</u>	<u>1,945,178</u>	<u>4,187,858</u>	<u>1,071,880</u>
Total Revenues from State Sources	<u>75,659,741</u>	<u>82,220,347</u>	<u>84,797,145</u>	<u>92,828,561</u>
From Federal Sources	<u>115,187</u>	<u>80,872</u>	<u>72,094</u>	<u>75,749</u>
TOTAL REVENUES	<u>\$103,460,774</u>	<u>\$110,660,274</u>	<u>\$110,856,487</u>	<u>\$126,481,439</u>

(1) Voters approved a new 1.25% sales tax for salaries.

(2) Employee benefits are no longer funded separately but are included in equalization.

(3) In previous years, Federal Revenue for Vocational and Adult Education was reported in the General Fund. These revenues are now reported in the Special Revenue Fund.

TABLE 1

1992	2002	1991	2000	1990	1989
\$9,323,890	\$9,079,279	\$9,680,814	\$9,421,875	\$9,243,930	\$7,929,917
555,904	575,191	583,160	549,476	547,740	409,128
32,159,938	32,048,899	32,032,987	29,749,330	29,499,854	15,099,481
1,009,943	1,993,932	2,292,284	2,099,232	1,925,900	821,804
591,089	414,009	599,719	599,009	540,902	339,917
808,854	809,804	692,565	500,224	485,000	391,887
<u>44,949,841</u>	<u>44,419,798</u>	<u>44,329,299</u>	<u>42,919,142</u>	<u>34,947,873</u>	<u>34,899,768</u>
73,242,774	89,840,832	89,202,822	83,099,421	84,819,994	49,907,994
1,949,990	2,289,782	2,191,026	2,299,436	2,104,621	2,379,909
0	0	0	901,000 (2)	216,000 (2)	7,612,422 (2)
929,115	979,995	899,999	899,971	897,999	879,932
<u>1,219,258</u>	<u>1,080,993</u>	<u>1,919,843</u>	<u>797,945</u>	<u>493,919</u>	<u>1,599,253</u>
<u>74,933,845</u>	<u>74,009,993</u>	<u>79,950,993</u>	<u>86,919,279</u>	<u>86,927,991</u>	<u>62,919,999</u>
<u>14,938</u>	<u>80,938</u>	<u>699,719 (2)</u>	<u>999,999 (2)</u>	<u>999,997 (2)</u>	<u>449,994 (2)</u>
<u>\$119,294,824</u>	<u>\$119,529,219</u>	<u>\$119,591,214</u>	<u>\$109,199,217</u>	<u>\$93,799,291</u>	<u>\$77,429,821</u>

CALCASAS PARISH SCHOOL BOARD
GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

	1987	1988	1989	1990
Instructional:				
Regular	\$70,508,288	\$66,478,178	\$68,409,872	\$55,274,401
Special	21,818,204	25,098,447	18,298,181	17,519,257
Vocational	2,881,870	2,508,124	2,078,800	2,880,148
Adult education	86,207 (2)	227,021	285,182	224,813
Support Services:				
Pupil support	6,779,806	5,682,059	4,871,802	4,293,894
Instructional staff	6,287,441	6,923,222	5,550,579	5,264,373
General administration	2,855,138	2,373,263	2,628,818	2,593,241
School administration	6,162,878	6,186,708	7,489,843	7,574,521
Business and central services	2,878,734	2,866,157	2,797,800	2,588,284
Operations and maintenance	16,428,994	16,762,114	16,843,447	18,072,700
Bus transportation	6,727,888	6,853,102	6,488,084	5,985,814
Food Service	48,728 (2)	0	0	0
Enterprise operations	32,388 (2)	0	0	0
Community service	63,948 (2)	0	0	0
Facility acquisition and construction	2,548,133	457,452	618,272	673,848
Total Expenditures	<u>\$148,801,388</u>	<u>\$137,654,648</u>	<u>\$125,581,744</u>	<u>\$135,838,727</u>

(1) In previous years, expenditures for Instructional/Vocational were part of the Instructional/Regular total and Adult Education expenditures were included with Instructional/Special.

(2) Federal funding for Adult Education was previously reported in the General Fund. In 1987, this program is being reported in Special Revenue Funds.

TABLE 2

1993	1992	1991	1990	1989	1988
\$57,344,507	\$58,589,774	\$59,270,843	\$53,589,420	\$42,440,828	\$39,207,987
10,807,282	10,711,008	14,587,000	13,233,004	11,021,008	10,795,290
2,543,686	1,420,360	(0)	(0)	(0)	(0)
157,795	200,888	(0)	(0)	(0)	(0)
4,123,620	4,825,435	5,760,286	3,852,880	2,908,235	2,080,750
5,491,117	3,022,120	4,605,114	4,800,684	3,621,420	3,275,515
2,023,927	2,063,436	2,028,740	1,928,040	2,478,015	2,917,240
7,283,688	7,903,035	7,168,020	7,120,829	5,706,512	5,487,504
2,323,189	2,426,115	2,702,780	2,893,013	1,724,229	1,680,820
12,080,221	12,826,227	12,941,280	12,071,260	8,739,510	7,829,174
5,683,800	5,801,080	5,823,815	5,687,222	5,272,780	4,893,834
0	180,286	282,287	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
626,514	303,822	0	0	0	0
\$117,260,335	\$118,283,875	\$114,023,713	\$104,880,402	\$84,335,005	\$77,424,429

(X) Categories represent a reclassification of expenditures previously reported in other categories. New items correlate to Louisiana Department of Education reporting format for financial information.

TABLE 2

CULCASSI PARISH SCHOOL BOARD
TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(SUMMARY)

Fiscal Year	Ad Valorem Taxes (1)	Sales Tax	Total Taxes
1997	\$28,780,804	\$57,804,190	\$86,584,994
1998	25,071,409	54,204,094 (2)	79,275,503
1999	25,194,800	37,207,208	62,402,008
1994	22,768,815	34,240,070	57,008,885
1995	22,123,034	32,787,154	54,910,188
1992	21,152,280	22,048,898	43,201,178
1991	20,162,051	22,002,087	42,164,138
1990	19,708,727	20,748,280	40,457,007
1989	18,261,120	22,408,654 (2)	40,669,774
1988	14,175,448	15,898,481	29,073,929

(1) These amounts represent tax collections for the preceding year's tax levy. (Includes General, Debt Service and Capital Projects Funds)

(2) In Fiscal Year 1989 the Board passed an additional 1/2 cent sales tax.

(2) In Fiscal Year 1990 the Board passed an additional 1/2 cent sales tax dedicated to employee salaries.

TABLE 4

CALCASIEU PARISH SCHOOL BOARD
ASSIGNED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
(LAST TEN CALENDAR YEARS)
(UNRAISED)

Year	Net Assessed Value	Total Estimated Actual Value	Ratio of Total Net Assessed to Total Estimated Actual Value
1980	\$217,528,070	\$2,175,280,700	10%
1981	212,802,480	2,128,024,800	10%
1982	260,828,940	2,608,289,400	10%
1983	750,007,800	7,500,078,000	10%
1984	699,917,210	6,999,172,100	10%
1985	699,297,200	6,992,972,000	10%
1986	614,883,800	6,148,838,000	10%
1987	637,883,800	6,378,838,000	10%
1988	628,178,700	6,281,787,000	10%
1989	627,768,800	6,277,688,000	10%

Information obtained from the Calcasieu Parish Tax Assessor

**DALYRELL PARISH SCHOOL BOARD
AD VALOREM TAX REVENUE AND COLLECTIONS
LAST TEN FISCAL YEARS
(UNAUDITED)**

General Fund				
Year	Levy	Supplemental (1)	Unpaid (2)	Collected (3)
1997	\$13,386,418	(\$21,432)	(\$11,434)	\$12,953,552
1998	12,177,874	(55,570)	(53,054)	12,069,250
1999	12,026,304	(50,136)	(49,090)	11,884,968
1994	11,188,238	(75,081)	(60,714)	11,052,243
1993	14,074,737	(70,908)	(59,518)	13,984,309
1992	8,378,277	(26,248)	(8,072)	8,344,957
1991	8,713,111	40,652	(17,737)	8,741,026
1990	8,438,480	(20,628)	(26,478)	8,391,374
1989	8,271,183	44,207	(13,852)	8,301,538
1988	7,833,074	28,112	(27,128)	7,834,058
1987	7,804,246	26,481	(27,327)	7,803,399

- (1) Supplementals represent changes to the original tax rolls.
- (2) Unpaid represents reduced assessments, paid under protest, bankruptcy, adjudicated and uncollectible amount.
- (3) The collected amount will differ from revenue reported for that year because of the difference in fiscal years used by the Board and the Sheriff's Office, and the year which paid under protest amounts were certified by the Board.

TABLE 5

Debt Service Fund			
Levy	Supplemental (2)	Special (2)	Collected (3)
\$14,888,848	(871,878)	(458,188)	\$14,228,870
18,042,238	(108,881)	(80,128)	17,842,829
18,480,808	(82,884)	(47,888)	18,200,832
11,872,877	(147,124)	(8,881)	11,695,872
12,882,788	(152,483)	(58,883)	12,119,879
12,488,812	(48,888)	(52,178)	12,079,839
11,874,788	88,888	(188,884)	11,649,889
11,880,448	(88,888)	(58,871)	11,299,819
8,875,888	44,888	(188,788)	8,729,879
8,888,728	(28,878)	(77,818)	8,589,879
7,788,881	(88,888)	(88,888)	7,589,879

DELOACH PARISH SCHOOL BOARD
TAXPAYER VALUATION FOR AD VALOREM TAXES - BY DISTRICT
DECEMBER 31, 1998
(UNAUDITED)

Description	Millage	Total Property Situation	Exempt Situation
Constitution Tax	0.00	\$780,823,040	\$62,488,760
Special School Tax	03.00	780,823,040	\$2,488,760
District No. 21	24.70	18,714,050	2,877,040
District No. 22	28.70	188,823,120	10,208,820
District No. 23	5.18	254,475,828	2,819,980
District No. 24	38.00	13,081,888	427,680
District No. 25	22.80	18,180,743	985,618
District No. 26	21.00	19,191,870	1,214,828
District No. 27	22.80	21,878,190	2,780,148
District No. 28	30.80	7,244,890	513,890
District No. 29	44.20	185,858,070	8,078,180
District No. 31	30.80	124,558,580	23,472,080
Totals			

* Difference in these amounts and computation of millage rate times valuation is due to millages being applied to individual assessments not totals.

Information obtained from the Calcasieu Parish Tax Assessor

TABLE 8

Taxpayer Valuation	Total Taxes	Exempt Taxes	Taxpayer Taxes
\$767,148,280	\$5,105,669	\$1,164,680	\$3,940,989
767,148,280	12,203,134	2,798,188	9,404,946
95,808,070	594,223	188,178	406,044
170,519,000	6,267,026	2,045,731	4,221,295
158,865,000	1,278,033	161,228	1,116,804
8,583,428	403,287	79,094	324,193
12,117,108	546,437	189,688	356,747
12,977,808	734,804	187,298	547,506
18,070,818	1,056,703	729,408	327,294
7,691,180	284,798	83,882	200,916
89,894,520	5,828,020	1,498,081	4,329,939
181,864,980	<u>2,555,462</u>	<u>466,644</u>	<u>2,088,818</u>
	<u>\$27,143,723</u>	<u>\$6,217,121</u>	<u>\$20,926,601</u>

**CALCIFIED PARKS SCHOOL BOARD
PROPERTY TAX RATES AND LEVIES - BY DISTRICT
LAST TEN FISCAL YEARS
(DOLLARS)**

	1987		1988		1989		1990		1991	
	Tax Rates (Mills)	Tax (1) Levies (Total Taxes)	Tax Rates (Mills)	Tax (1) Levies (Total Taxes)	Tax Rates (Mills)	Tax (1) Levies (Total Taxes)	Tax Rates (Mills)	Tax (1) Levies (Total Taxes)	Tax Rates (Mills)	Tax (1) Levies (Total Taxes)
Constitutional School Tax (2)	5.83	\$5,659,008	5.78	\$5,117,875	5.75	\$5,817,811	5.75	\$4,737,898	5.75	\$4,489,580
Special School Tax (2)	10.58	18,580,284	12.58	12,087,207	10.58	11,896,106	12.58	11,199,908	10.58	10,414,276
District 21 (3)	24.70	880,870	28.90	875,478	21.10	711,440	22.70	758,237	27.88	800,848
District 22 (3)	20.70	6,544,858	28.00	8,378,988	20.70	8,567,429	22.98	8,328,228	20.20	8,540,101
District 23 (3)	5.70	1,899,880	5.00	1,208,887	3.20	1,098,094	6.88	1,618,058	5.70	1,878,497
District 24 (3)	38.00	438,723	35.40	416,470	38.10	401,873	39.58	413,484	45.80	488,810
District 25 (3)	22.80	968,770	27.98	925,482	28.60	928,188	31.20	910,221	34.80	880,518
District 26 (3)	21.00	782,248	22.28	798,284	29.50	768,078	28.80	783,588	25.00	744,954
District 27 (3)	23.00	1,484,408	49.70	1,872,860	25.00	1,782,560	24.90	1,848,222	20.70	1,848,125
District 28 (3)	26.00	214,207	26.80	214,800	26.98	242,442	24.90	221,487	24.70	214,588
District 29 (3)	44.28	8,183,848	37.80	4,771,457	25.08	4,490,881	26.00	3,810,782	21.20	2,444,181
District 31 (3)	20.58	8,048,658	24.80	8,078,128	26.28	8,277,882	27.10	9,148,821	28.82	8,229,472

Notes:

- (1) Tax Levies (Total Taxes) represent the grand total of all taxes upon assessed valuations of property at applicable millage rates and includes exempt taxes primarily relating to exempt manufacturing plants under ten year contract and total tax on amount of homestead exemptions.
- (2) Actual Constitutional and Special School Tax Revenues differ from Tax Levies (Total Taxes) principally due to the amount of tax exempted through the homestead exemption on assessed valuation. A substantial part of this difference is received by the Board through Revenue Sharing from the State.
- (3) Actual District Debt (Service Fund) Tax Revenues differ from Tax Levies (Total Taxes) principally due to the amount of tax exempted through the homestead exemption on assessed valuation. Any differences arising from the homestead exemption, either in the present fiscal year or in future years, can be recovered through increased millage.

TABLE 7

1991		1992		1993		1994		1995	
Tax Plates (Mill)	Tax (1) Levies (Total Taxed)	Tax Plates (Mill)	Tax (1) Levies (Total Taxed)	Tax Plates (Mill)	Tax (1) Levies (Total Taxed)	Tax Plates (Mill)	Tax (1) Levies (Total Taxed)	Tax Plates (Mill)	Tax (1) Levies (Total Taxed)
3.24	\$4,080,320	3.24	\$3,400,000	3.24	\$3,400,000	3.24	\$3,054,478	4.94	\$5,101,104
12.61	6,006,750	12.61	6,204,448	12.61	6,046,137	12.61	7,001,068	11.67	7,000,695
45.80	904,958	45.80	870,803	45.80	820,943	45.80	1,152,048	51.69	410,232
95.80	3,504,801	91.90	3,733,273	93.80	3,133,844	8.60	3,518,645	9.59	827,239
11.80	2,015,848	12.40	1,803,203	13.00	1,803,463	16.40	2,647,404	12.00	1,304,202
19.80	100,811	17.80	168,524	18.20	184,870	15.79	100,749	12.00	120,783
38.20	887,433	38.20	656,606	39.00	801,212	39.90	800,481	38.00	632,076
38.20	783,610	39.50	689,058	39.00	704,703	34.10	721,041	18.00	433,194
54.70	1,538,136	54.70	1,408,808	62.00	1,387,047	63.60	1,408,150	59.60	954,057
38.60	268,720	4.20	20,448	6.40	37,278	13.20	180,528	10.80	91,340
21.20	2,108,687	21.50	2,504,895	22.80	2,000,348	26.20	3,808,271	27.60	2,840,867
25.40	2,912,904	25.40	2,324,835	26.10	2,613,262	27.50	2,740,304	19.00	1,330,587

TABLE 5

Community Center	Fire Protection	Airport Harbor and Terminal	Cities (3)	Parish Water and Sewage	Total (Maximum/Len Only) (4)
47.81	137.64	5.75	81.27	87.88	789.43
44.28	174.42	5.85	81.89	108.88	846.51
48.18	171.57	5.85	82.50	105.48	853.81
49.44	172.58	5.85	81.89	115.18	858.24
49.18	172.71	5.85	82.50	118.28	871.68
42.18	198.78	5.85	88.87	135.81	845.78
38.32	168.11	14.04	88.48	128.75	787.82
38.37	162.73	8.82	84.68	112.48	790.88
38.32	168.88	9.14	81.22	141.88	838.78
38.87	121.88	8.85	81.15	84.88	838.45

TABLE 9

CALCASIEU PARISH SCHOOL BOARD
 CALCASIEU PARISH PRINCIPAL AND CHILDREN TAXPAYERS (1)
 (DECEMBER 31, 1999)
 (UNAUDITED)

Company	Assessment	Per Cent of Total Assessed Valuation
Energy	558,757,600	6.62%
Canaca, Inc.	48,000,000	4.89
PPG Industries, Inc.	38,085,700	4.76
Condea Vite Co.	24,179,000	2.84
Cligo Petroleum Corporation	21,617,000	2.60
Bellsouth Telecommunication	19,127,000	2.38
Ciba Corporation	12,557,410	1.37
Worstell USA, Inc.	12,287,910	1.34
Hibernia National Bank	9,010,000	1.07
Playtex, Lake Charles, Inc.	8,084,710	0.98
Totals	\$258,251,400	27.28%

(1) Information was obtained from the Calcasieu Parish Assessor's Office.

TABLE 19

CALCASIEU PARISH SCHOOL BOARD
(RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Fiscal	Interest and Fiscal Charges	Total Debt Service	Total General Fund Expenditures	Ratio Of Debt Service To Total General Fund Expenditures
1997	\$5,595,811	\$5,595,487	\$14,291,588	\$148,521,588	9.4%
1998	5,528,960	7,518,147	13,145,087	137,584,848	9.6%
1999	5,528,515 (7)	6,752,044 (7)	11,891,180	125,281,734	9.5%
1994	5,548,000	5,812,687	12,852,687	118,195,723	10.1%
1993	7,348,000	4,597,044	12,197,044	117,965,895	10.3%
1992	5,995,000	4,907,004	11,892,004	118,283,876	10.0%
1991	6,175,000	4,880,888	10,810,888	114,020,710	9.5%
1990	5,890,000	4,733,621	10,443,621	104,883,402	10.0%
1989	5,094,000	5,818,023	9,802,023	84,035,026	10.7%
1988	4,892,432	3,895,476	8,817,908	77,424,435	11.0%

(7) Excludes Debt Service on revenue bonds.

**CALCASIEU PARISH SCHOOL BOARD
RATIO OF NET GENERAL OBLIGATION BONDED DEBT
TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS
(UNAUDITED)**

	1987	1988	1989	1990
Estimated Population (1)	180,808	178,000	173,280	172,817
Total Assessed Value (2)	\$1,000,017,838	\$980,882,880	\$976,801,840	\$923,877,000
Gross Bonded Debt (3)	73,818,107	76,808,118	86,813,000	74,295,586
Less Debt Service Funds	(8,828,804)	(6,751,647)	(6,408,284)	(5,265,803)
Net Bonded Debt	64,989,303	71,815,472	80,404,716	69,029,783
Ratio of Net Bonded Debt to Assessed Value	6.6%	7.3%	7.9%	8.4%
Net Bonded Debt Per Capita	\$352	\$403	\$463	\$400

**COMPUTATION OF LEGAL DEBT MARGIN
FISCAL YEAR ENDED JUNE 30, 1992
(UNAUDITED)**

Debt Limit of Thirty-Five Percent (35%) of Assessed Value (2)	\$348,095,178
Less: Total Bonded Debt (4)	64,989,303
Legal Debt Margin	\$283,105,875

Notes:

- (1) Census information was obtained from the local Chamber of Commerce.
- (2) Legal debt limit is established by Louisiana Revised Statute Title 30, Section 502, and is 35% of assessed value.

TABLE 11

1992	1993	1994	1995	1996	1997
168,124	169,644	168,124	173,500	171,000	172,700
\$756,980,400	\$756,980,500	\$654,500,580	\$537,800,000	\$600,176,700	\$627,758,000
66,764,500	75,524,500	76,818,580	70,748,580	85,476,580	87,503,580
(8,725,000)	(8,880,700)	(8,804,500)	(5,158,000)	14,027,500	(3,471,000)
64,039,500	67,617,872	70,813,080	74,858,584	71,482,077	67,992,084
8.4%	8.8%	11.5%	11.7%	11.3%	8.9%
\$280	\$300	\$400	\$420	\$430	\$350

(2) The source of assessment is Calcasieu Parish Assessor's tax rolls. Assessed values are established by the Parish Assessor's Office each year based on 10% of the assessed market value of residential property and commercial land and on 15% of assumed market value of commercial buildings, public utilities and personal property as required by the State Constitution effective January 1, 1975. A reassessment of all property is required to be completed no less than every four years. The last evaluation was completed for the tax roll for 1982.

(3) Excluded Revenue Bonds

**CALCULUM FISH SCHOOL BOARD
SUMMARY OF BOND TRANSACTIONS
FOR THE YEAR ENDED JUNE 30, 1997
(UNAUDITED)**

Date of Issuance	School District	Maturity Date	Interest Rate %	Original Amount of Issue	Outstanding as of June 30, 1997	Current Year Additions	Current Year Retirements
04/15/97	21	04/15/97	5.00-5.75	\$1,000,000	\$440,000		
04/01/98	21	04/01/98	6.75-10.00	2,100,000	260,000		
04/01/99	21	04/01/98	3.75-5.40	2,800,000	2,310,000		
11/27/90	23	02/01/98	6.40-8.00	6,270,750	700,000		
02/01/90	23	11/15/90	8.00-12.00	10,000,000	3,000,000		
07/15/90	23	07/15/90	4.00-6.00	10,000,000	3,400,000		
04/15/91	23	01/01/91	6.25-10.00	8,000,000	1,400,000		
05/05/93	23	02/15/93	7.00-8.45	6,070,000	6,700,000		
02/01/94	23	01/15/91	5.00-6.25	6,845,000	4,000,000		
02/01/94	23	07/15/93	3.00-5.15	6,805,000	5,800,000		
11/01/93	23	02/01/90	6.00-8.00	10,200,437	3,040,000		
07/15/93	24	07/15/92	6.75-8.00	2,000,000	2,100,000		
01/15/94	24	08/01/90	3.00-4.40	\$41,000	400,000		
04/01/94	24	04/01/98	5.00-6.25	1,400,000	200,000		
04/01/94	24	06/01/94	5.00-6.55	2,400,000	2,070,000		
11/27/90	24	02/01/94	6.00-8.50	4,000,000	1,000,000		
11/27/90	27	02/01/98	6.00-6.00	4,701,370	404,577		
02/01/94	27	04/01/97	4.00-5.50	5,000,000	4,745,000		
05/01/97	28	07/01/97	5.25-8.15	500,000	50,000		
07/15/91	28	07/15/91	7.00-12.00	2,000,000	400,000		
02/02/96	28	07/15/91	4.00-6.00	1,000,000	1,000,000		
11/27/90	30	02/01/97	6.00-8.00	6,400,000	343,700		
04/01/90	30	06/01/97	7.40-10.00	8,000,000	640,000		
02/01/93	30	04/01/97	3.00-6.00	2,770,000	2,070,000		
05/01/94	30	04/01/94	5.00-7.00	10,000,000	8,440,000		
02/15/96	30	07/15/93	6.00-12.00	10,000,000	10,000,000		
02/15/96	30	02/15/90	8.00-12.00	8,000,000	8,000,000		
11/27/90	31	02/01/90	6.00-8.00	10,000,000	3,200,000		
				\$130,000,000	\$82,000,000	00	00

TABLE 12

Current Year Participation	Outstanding as of June 30, 1957	Current Year Benefit Interest Expenses	Cash Service Requirements						
			July 1, 1957 to June 30, 1958		July 1, 1958 to Maturity		Interest	Total	
			Principal	Interest	Principal	Interest			
\$115,000	\$0	\$5,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
135,000	135,000	15,750	135,000	5,040	0	0	0	0	0
30,000	2,260,000	112,940	30,000	111,200	2,290,800	818,000	0	0	0
272,884	232,747	800,638	232,747	841,253	0	0	0	0	0
500,000	2,785,808	251,500	510,000	182,800	2,125,800	300,800	0	0	0
850,000	5,180,800	252,100	850,000	221,800	2,775,800	501,800	0	0	0
105,000	1,295,000	95,450	105,000	85,200	1,110,800	229,800	0	0	0
100,000	5,880,800	483,870	100,000	483,200	5,483,800	3,740,200	0	0	0
30,800	3,250,800	159,897	30,800	159,700	3,220,800	1,587,800	0	0	0
50,800	3,870,800	204,810	50,800	203,800	3,820,800	2,004,271	0	0	0
480,812	2,323,494	788,888	480,428	828,882	2,118,018	2,323,281	0	0	0
70,800	2,050,800	127,120	70,800	122,160	1,978,080	1,122,980	0	0	0
100,000	260,000	68,880	100,000	14,700	245,000	15,500	0	0	0
85,000	170,000	65,260	85,000	5,980	164,000	2,000	0	0	0
185,000	2,120,800	116,185	185,000	108,080	1,915,000	483,180	0	0	0
270,040	795,482	528,880	128,284	248,880	667,088	2,323,820	0	0	0
226,185	295,882	275,885	226,282	224,818	0	0	0	0	0
275,000	4,475,000	281,800	280,000	241,170	4,180,000	1,254,840	0	0	0
30,000	30,000	2,750	30,000	610	0	0	0	0	0
65,000	415,000	38,888	70,000	32,082	348,000	58,888	0	0	0
18,000	1,388,000	74,288	18,000	68,481	1,370,000	348,200	0	0	0
280,732	0	558,288	0	0	0	0	0	0	0
408,000	448,000	48,258	448,000	18,250	0	0	0	0	0
118,000	7,400,000	988,288	118,000	378,880	7,280,000	2,088,888	0	0	0
300,000	9,730,000	377,348	328,000	834,468	8,810,000	5,230,568	0	0	0
273,000	9,730,000	834,538	298,000	522,745	9,440,000	5,248,732	0	0	0
138,808	4,865,000	412,075	148,000	408,775	4,720,000	2,217,400	0	0	0
780,878	2,458,588	1,267,100	760,200	1,848,272	1,721,532	5,788,800	0	0	0
<u>\$1,891,811</u>	<u>\$27,288,602</u>	<u>\$4,202,668</u>	<u>\$5,490,854</u>	<u>\$7,515,811</u>	<u>\$21,881,422</u>	<u>\$48,408,881</u>	0	0	0