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CITY OF PLaquEMINE, LOUISIANA
ANNUAL FINANCIAL REPORT
OCTOBER 31, 1987

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: MAY 13 1988

**CITY OF PLACEMINE, LOUISIANA
ANNUAL FINANCIAL STATEMENTS
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OCTOBER 31, 1987**

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**INDEPENDENT AUDITOR'S
REPORT**



HUGH F. BAXLEY, CPA
a Professional Accounting Corporation

Hugh F. Baxley, CPA, FPCICVA
Magaret A. Prichard, CPA
Ken Craft, CPA

The Honorable Mark A. Colotta, Mayor
and Members of the Board of Selectmen
City of Plaquemine, Louisiana

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying general purpose financial statements of the City of Plaquemine, Louisiana as of and for the year ended October 31, 1997, as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did audit the component unit financial statements of the City Court of Plaquemine, Louisiana. The financial statements of the City Court of Plaquemine, Louisiana reflect total assets of \$144,807 as of December 31, 1996, and total revenues of \$130,838 for the year then ended, reported in the component units.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements related to above present fairly, in all material respects, the financial position of the City of Plaquemine, Louisiana, as of October 31, 1997, and the results of its operations and the cash flows of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated April 3, 1998, on our consideration of City of Plaquemine, LA's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of City of Plaquemine, LA. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the general purpose financial statements of City of Plaquemine, LA. Such information has

INDEPENDENT AUDITOR'S REPORT

been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.



Joseph P. Bayler
Bogalusa, Louisiana
April 3, 1998



IRISH F. BAXLITE, CPA
A Professional Accounting Corporation

Steph F. Beedy, CPA/FFSAC/FA
Margaret A. Finkbeiner, CPA
Scott Craft, CPA

The Honorable Mark A. Gattuso, Mayor
and Members of the Board of Selectmen
City of Plaquemine, Louisiana

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT ACCOUNTING STANDARDS**

We have audited the general purpose financial statements of City of Plaquemine, LA as of and for the year ended October 31, 1997, and have issued our report thereon dated April 3, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether City of Plaquemine, LA's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulation, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered City of Plaquemine, LA's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect City of Plaquemine, LA's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 97-1.

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS (continued)

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, we will not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of the City Council, management, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.


Jeffrey W. Bayley
April 5, 1978

The Honorable Mark A. Quibbe, Mayor
and Members of the Board of Selectmen
City of Plaquemine, Louisiana

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Compliance

We have audited the compliance of City of Plaquemine, LA with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended October 31, 1997. City of Plaquemine, LA's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of City of Plaquemine, LA's management. Our responsibility is to express an opinion on City of Plaquemine, LA's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Standards for States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about City of Plaquemine, LA's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on City of Plaquemine, LA's compliance with these requirements.

In our opinion, City of Plaquemine, LA complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended October 31, 1997. However, the results of our auditing procedures disclosed no instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133.

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133 (continued)**

Internal Control Over Compliance

The management of City of Plaquemine, LA is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered City of Plaquemine, LA's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the City Council, management, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.



Plaquemine, LA
April 3, 2008

**GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS-OVERVIEW)**

CITY OF PLACEMORE, COYAMA
COMBINE BALANCE SHEET—ALL FUND TYPES, ASSETS, LIABILITIES, AND
PROVISED FINANCIAL STATEMENT ENDS
 (amounts in \$, 000)

	Government Fund Type			Proprietary			Activity Group			Primary			Component Units		
	Assets	Liabilities	Equity	Fixed Assets	Current	Deferred	Fixed Assets	Current	Deferred	Assets	Liabilities	Equity	Assets	Liabilities	Equity
ASSETS															
Cash	8,514,000	0	8,514,000	8,582,000	0	0							8,582,000	0	8,582,000
Receivables													5,000,000		5,000,000
Accounts													88,000		88,000
Other	7,000		7,000	1,000		0							0		0
Grant Receivables													34,000		34,000
Due from other funds (other 1)		400	400	0	0	0							0	0	0
Due from other governments (other 2)	15,000	0	15,000										15,000		15,000
Inventory													0		0
Prepaid expenses													0		0
Prepaid health (other 3)													0		0
Capital													1,000,000		1,000,000
Land with/without spurs													0		0
Investments													0		0
Interest receivable													0		0
Land (other 4)							75,000						75,000		75,000
Plant/equipment 1							1,000,000						1,000,000		1,000,000
Investments (other than buildings) (other 5)							5,000,000						5,000,000		5,000,000
Equipment (other 6)							1,000,000						1,000,000		1,000,000
Furniture/furniture (other 7)							75,000						75,000		75,000
Utility plant/equipment (other 8)							10,000,000						10,000,000		10,000,000
Other intangible assets							15,000,000						15,000,000		15,000,000
Landfill/other projects							0						0		0
Investment bond issue (other 9)							75,000						75,000		75,000
Investment bond issue (other 10)							0						0		0
Investment bond issue (other 11)							0						0		0
Investment bond issue (other 12)							0						0		0
Investment bond issue (other 13)							0						0		0
Investment bond issue (other 14)							0						0		0
Investment bond issue (other 15)							0						0		0
Investment bond issue (other 16)							0						0		0
Investment bond issue (other 17)							0						0		0
Investment bond issue (other 18)							0						0		0
Investment bond issue (other 19)							0						0		0
Investment bond issue (other 20)							0						0		0
Investment bond issue (other 21)							0						0		0
Investment bond issue (other 22)							0						0		0
Investment bond issue (other 23)							0						0		0
Investment bond issue (other 24)							0						0		0
Investment bond issue (other 25)							0						0		0
Investment bond issue (other 26)							0						0		0
Investment bond issue (other 27)							0						0		0
Investment bond issue (other 28)							0						0		0
Investment bond issue (other 29)							0						0		0
Investment bond issue (other 30)							0						0		0
Investment bond issue (other 31)							0						0		0
Investment bond issue (other 32)							0						0		0
Investment bond issue (other 33)							0						0		0
Investment bond issue (other 34)							0						0		0
Investment bond issue (other 35)							0						0		0
Investment bond issue (other 36)							0						0		0
Investment bond issue (other 37)							0						0		0
Investment bond issue (other 38)							0						0		0
Investment bond issue (other 39)							0						0		0
Investment bond issue (other 40)							0						0		0
Investment bond issue (other 41)							0						0		0
Investment bond issue (other 42)							0						0		0
Investment bond issue (other 43)							0						0		0
Investment bond issue (other 44)							0						0		0
Investment bond issue (other 45)							0						0		0
Investment bond issue (other 46)							0						0		0
Investment bond issue (other 47)							0						0		0
Investment bond issue (other 48)							0						0		0
Investment bond issue (other 49)							0						0		0
Investment bond issue (other 50)							0						0		0
Investment bond issue (other 51)							0						0		0
Investment bond issue (other 52)							0						0		0
Investment bond issue (other 53)							0						0		0
Investment bond issue (other 54)							0						0		0
Investment bond issue (other 55)							0						0		0
Investment bond issue (other 56)							0						0		0
Investment bond issue (other 57)							0						0		0
Investment bond issue (other 58)							0						0		0
Investment bond issue (other 59)							0						0		0
Investment bond issue (other 60)							0						0		0
Investment bond issue (other 61)							0						0		0
Investment bond issue (other 62)							0						0		0
Investment bond issue (other 63)							0						0		0
Investment bond issue (other 64)							0						0		0
Investment bond issue (other 65)							0						0		0
Investment bond issue (other 66)							0						0		0
Investment bond issue (other 67)							0						0		0
Investment bond issue (other 68)							0						0		0
Investment bond issue (other 69)							0						0		0
Investment bond issue (other 70)							0						0		0
Investment bond issue (other 71)							0						0		0
Investment bond issue (other 72)							0						0		0
Investment bond issue (other 73)							0						0		0
Investment bond issue (other 74)							0						0		0
Investment bond issue (other 75)							0						0		0
Investment bond issue (other 76)							0						0		0
Investment bond issue (other 77)							0						0		0
Investment bond issue (other 78)							0						0		0
Investment bond issue (other 79)							0						0		0
Investment bond issue (other 80)							0						0		0
Investment bond issue (other 81)							0						0		0
Investment bond issue (other 82)							0						0		0
Investment bond issue (other 83)							0						0		0
Investment bond issue (other 84)							0						0		0
Investment bond issue (other 85)							0						0		0
Investment bond issue (other 86)							0						0		0
Investment bond issue (other 87)							0						0		0
Investment bond issue (other 88)							0						0		0
Investment bond issue (other 89)							0						0		0
Investment bond issue (other 90)							0						0		0
Investment bond issue (other 91)							0						0		0
Investment bond issue (other 92)							0						0		0
Investment bond issue (other 93)							0						0		0
Investment bond issue (other 94)							0						0		0
Investment bond issue (other 95)							0						0		0
Investment bond issue (other 96)							0						0		0
Investment bond issue (other 97)							0						0		0
Investment bond issue (other 98)							0						0		0
Investment bond issue (other 99)							0						0		0
Investment bond issue (other 100)					</										

CITY OF MILWAUKEE LIABILITIES
COMBINED STATEMENT OF RECEIVABLES, DEFERRED ASSETS, AND DEFERRED LIABILITIES
BY FUND AND ACCOUNT - ALL FUND-INVESTMENT ACCOUNTS (FUND 100) AND
DEFERRED FUND-INVESTMENT COMPONENTS (FUND 100)
YEAR ENDING DECEMBER 31, 2017

	Special Revenue		State Revenue	Capital Projects	Priority Investment Funds		Reporting Entity Total
	Revenue	Balance			Balance	Balance	
RECEIVABLES							
Taxes (fund 1)	124,151	104	104		104	104	104
License and permits	175,000				175,000	175,000	175,000
Intergovernmental	1,080,371	134,000	1,000,371	8,627	2,090,370	2,090,370	2,090,370
Contractual liabilities	10,000				10,000	10,000	10,000
Prepaid liability	20,000				20,000	20,000	20,000
Multi-year liability	40,000				40,000	40,000	40,000
Miscellaneous	20,000	2,000	18,000	225	20,000	20,000	20,000
	<u>2,000,522</u>	<u>136,004</u>	<u>1,018,372</u>	<u>8,852</u>	<u>3,090,800</u>	<u>3,090,800</u>	<u>3,090,800</u>
DEFERRED LIABILITIES							
Grants	85,000				85,000	85,000	85,000
Change government	41,500				41,500	41,500	41,500
City fund							
Public safety							
Police	1,075,000				1,075,000	1,075,000	1,075,000
Fire	880,770	72,770			953,540	953,540	953,540
Public works	880,770		264,000		1,144,770	1,144,770	1,144,770
Public health	7,000		0,000		7,000	7,000	7,000
Recreation	100,000				100,000	100,000	100,000
Healthcare associated interests	100,000				100,000	100,000	100,000
Other interest							
Project interest			184,000		184,000	184,000	184,000
Interest and bond charges			25,770		25,770	25,770	25,770
Miscellaneous							
	<u>2,040,040</u>	<u>99,770</u>	<u>264,000</u>		<u>2,404,810</u>	<u>2,404,810</u>	<u>2,404,810</u>
TOTAL RECEIVABLES	<u>4,040,562</u>	<u>235,774</u>	<u>1,282,372</u>	<u>8,852</u>	<u>5,495,560</u>	<u>5,495,560</u>	<u>5,495,560</u>
DEFERRED LIABILITY BY DEFERRED FUND INVESTMENT							
Grants	85,000				85,000	85,000	85,000
Change government	41,500				41,500	41,500	41,500
City fund							
Public safety							
Police	1,075,000				1,075,000	1,075,000	1,075,000
Fire	880,770	72,770			953,540	953,540	953,540
Public works	880,770		264,000		1,144,770	1,144,770	1,144,770
Public health	7,000		0,000		7,000	7,000	7,000
Recreation	100,000				100,000	100,000	100,000
Healthcare associated interests	100,000				100,000	100,000	100,000
Other interest							
Project interest			184,000		184,000	184,000	184,000
Interest and bond charges			25,770		25,770	25,770	25,770
Miscellaneous							
	<u>3,040,040</u>	<u>99,770</u>	<u>264,000</u>		<u>3,404,810</u>	<u>3,404,810</u>	<u>3,404,810</u>
TOTAL DEFERRED LIABILITY	<u>3,040,040</u>	<u>99,770</u>	<u>264,000</u>		<u>3,404,810</u>	<u>3,404,810</u>	<u>3,404,810</u>
NET RECEIVABLES	<u>1,000,522</u>	<u>135,999</u>	<u>1,018,372</u>	<u>8,852</u>	<u>2,090,750</u>	<u>2,090,750</u>	<u>2,090,750</u>
DEFERRED LIABILITIES							
Grants	85,000				85,000	85,000	85,000
Change government	41,500				41,500	41,500	41,500
City fund							
Public safety							
Police	1,075,000				1,075,000	1,075,000	1,075,000
Fire	880,770	72,770			953,540	953,540	953,540
Public works	880,770		264,000		1,144,770	1,144,770	1,144,770
Public health	7,000		0,000		7,000	7,000	7,000
Recreation	100,000				100,000	100,000	100,000
Healthcare associated interests	100,000				100,000	100,000	100,000
Other interest							
Project interest			184,000		184,000	184,000	184,000
Interest and bond charges			25,770		25,770	25,770	25,770
Miscellaneous							
	<u>3,040,040</u>	<u>99,770</u>	<u>264,000</u>		<u>3,404,810</u>	<u>3,404,810</u>	<u>3,404,810</u>
TOTAL DEFERRED LIABILITIES	<u>3,040,040</u>	<u>99,770</u>	<u>264,000</u>		<u>3,404,810</u>	<u>3,404,810</u>	<u>3,404,810</u>
NET DEFERRED LIABILITIES	<u>2,039,518</u>	<u>163,771</u>	<u>1,252,372</u>	<u>8,852</u>	<u>1,414,060</u>	<u>1,414,060</u>	<u>1,414,060</u>
NET DEFERRED LIABILITIES	<u>1,038,996</u>	<u>28,772</u>	<u>236,372</u>	<u>8,852</u>	<u>1,414,060</u>	<u>1,414,060</u>	<u>1,414,060</u>

Prepared by the Office of the Controller, City of Milwaukee

CITY OF PLACERVILLE, CALIFORNIA
 COMPARISON OF BUDGET BY DIVISION, FISCAL YEARS 2010-2011 AND 2011-2012
 IN FUND 010-0010—BUDGET (BASIC SALARY AND BENEFITS)
 GENERAL AND SPECIAL SERVICES FUND (1000)
 YEAR ENDING 06/30/2011 VS. 2012

	General Fund			Special Services Fund, Years			Total		
	Salaries		Benefits	Salaries		Benefits	Salaries		Benefits
	Budget	Actual		Budget	Actual		Budget	Actual	
EXPENSES									
Taxes	264,774	264,480	2,478	264,774	264,480	2,478	529,548	529,460	888
Salaries and benefits	284,774	279,089	5,685	284,774	279,089	5,685	574,322	568,549	5,773
Impairment	1,000,000	1,000,000	0	1,000,000	1,000,000	0	2,000,000	2,000,000	0
Change in Accounts	27,070	27,070	0	27,070	27,070	0	54,140	54,140	0
Post-employment	10,000	10,000	0	10,000	10,000	0	20,000	20,000	0
Ret. Allow System	4,000	4,000	0	4,000	4,000	0	8,000	8,000	0
Manufacturing	20,000	20,000	0	20,000	20,000	0	40,000	40,000	0
TOTAL EXPENSES	1,336,518	1,334,639	1,863	1,336,518	1,334,639	1,863	2,673,910	2,672,069	1,841
EXPENDITURES									
General government	264,774	264,480	4,478	264,774	264,480	4,478	529,548	529,460	888
City-Only	100,000	111,070	1,061	100,000	111,070	1,061	200,000	222,140	22,140
State	164,774	153,410	3,417	164,774	153,410	3,417	329,548	307,320	22,228
Fuel	1,000,000	1,000,000	0	1,000,000	1,000,000	0	2,000,000	2,000,000	0
Public Works	10,000	10,000	0	10,000	10,000	0	20,000	20,000	0
Public Health	7,000	7,000	0	7,000	7,000	0	14,000	14,000	0
Recreation	16,000	16,000	0	16,000	16,000	0	32,000	32,000	0
Monthly retirement payments	20,000	20,000	0	20,000	20,000	0	40,000	40,000	0
TOTAL EXPENDITURES	1,336,518	1,334,639	1,863	1,336,518	1,334,639	1,863	2,673,910	2,672,069	1,841
Balance (deficiency) of									
estimated fund resources	1,336,518	1,334,639	1,863	1,336,518	1,334,639	1,863	2,673,910	2,672,069	1,841
TRANSFERS TO OTHER FUNDS									
Quantity transfer to	1,111,000	1,211,000	20,000	1,111,000	1,211,000	20,000	2,222,000	2,422,000	200,000
Quantity transfer to	225,518	225,518	0	225,518	225,518	0	451,036	451,036	0
TOTAL TRANSFERS TO OTHER FUNDS	1,336,518	1,436,518	20,000	1,336,518	1,436,518	20,000	2,673,036	2,873,036	200,000
EXCESS (DEFICIENCY) OF RESOURCES AND									
FUND RESOURCES (DEFICIENCY)	0	0	0	0	0	0	0	0	0
TRANSFERS TO OTHER FUNDS	1,336,518	1,436,518	20,000	1,336,518	1,436,518	20,000	2,673,036	2,873,036	200,000
EXCESS (DEFICIENCY) OF RESOURCES AND									
FUND RESOURCES (DEFICIENCY)	0	0	0	0	0	0	0	0	0

The accompanying notes are an integral part of these financials.

**CITY OF FLAQUEMINVILLE, LOUISIANA
ENTERPRISE FUND
STATEMENT OF INCOME
YEAR ENDED OCTOBER 31, 1997**

EXHIBIT D

	<u>1997</u>
OPERATING REVENUES	
Metered sales to general customers	28,014,427
Billings to municipality and utilities	234,582
Other operating revenue	<u>23,076</u>
	8,282,045
OPERATING EXPENSES	
	<u>8,004,881</u>
	OPERATING INCOME
	<u>277,164</u>
OTHER REVENUE	
Interest on investments:	
Restricted assets	119,987
Other	108,988
Miscellaneous	34,415
Fees	28,412
Finance charges	58,300
Insurance refund	
LEPA revenue (Note C)	388,089
Gain on sale of fixed asset	900
State Relocation of Utility Lines	<u>491,277</u>
	1,134,844
OTHER CHARGES	
Interest expense:	
Bonds issued in 1976 and 1994	181,822
Other	
Amortization of bond discount	1,308
Amortization of bond issue costs	10,893
Fees related to relocation of utility lines	481,277
Paying agent fee	<u>887</u>
	685,810
	INCOME BEFORE TRANSFERS
	<u>1,193,798</u>
	TRANSFERS TO OTHER FUNDS
	<u>917,957</u>
	NET INCOME
	<u>275,841</u>

The accompanying notes are an integral part of this statement.

CITY OF FLAGLER, LOUISIANA
 ENTERPRISE FUND
 STATEMENT OF CONTRIBUTIONS AND RETAINED EARNINGS (UNRESERVED)
 YEAR ENDED OCTOBER 31, 1997

	1997	
	Contributions	Retained Earnings
BALANCE, beginning of year	\$1,494,863	\$13,985,444
Add:		
Net income		187,668
Decrease in reserve for bond and interest redemption—1975 issue		15,076
Decrease in reserve for renewal and expansion		<u>300,082</u>
BALANCE, end of year	<u>\$1,494,863</u>	<u>\$14,512,380</u>

The accompanying notes are an integral part of this statement.

CITY OF FLAGLERINE, LOUISIANA
STATEMENT OF CASH FLOWS—ENTERPRISE FUND
YEAR ENDED OCTOBER 31, 1997

EXHIBIT F

	1997
CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income (loss)	\$976,887
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	104,000
LIFO reserve	180,000
Loss/settlement (net of expenses)	
Gain on sale of assets	500
Other revenues	100,000
Increase (decrease) in assets and liabilities	
(Increase) in accounts receivable	(33,344)
(Increase) in due from other funds	179.0
Decrease in grant receivable	331,408
Decrease in inventory	1,210
Decrease in other receivables	542,744
Decrease in other assets	10,000
(Increase) in accounts payable	(408,800)
(Increase) in contract payable	(100,000)
(Increase) in intraparty payable	(14,000)
(Increase) in sales tax payable	(5,000)
Increase in accrued expenses	1,000
Increase in customer deposits	84,488
Decrease in due to other funds	(118,177)
Increase in accrued lease liabilities	17,176
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	1,129,738
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
Operating transfers out to other funds	(1,000,000)
Operating transfers in from other funds	10,000
NET CASH PROVIDED (USED) BY NON-CAPITAL FINANCING ACTIVITIES	(990,000)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of debt—short	(467,174)
Principal paid on revenue bond maturities	(888,000)
Interest paid on revenue bonds	(791,500)
Paying agent fees	8000
Amortization of discount and issue costs	(10,288)
NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES	(2,164,962)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest on investments	333,000
NET CASH PROVIDED BY INVESTING ACTIVITIES	333,000
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(702,224)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	4,884,000
CASH AND CASH EQUIVALENTS AT END OF YEAR	4,181,776

The accompanying notes are an integral part of this statement.

CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
OCTOBER 31, 1997

NOTE A: SIGNIFICANT ACCOUNTING POLICIES

The City of Plaquemine was incorporated in 1870, under the provisions of Act 108 of the 1878 General Assembly. The City operates under a Mayor-Board of Selectmen form of government.

The accounting and reporting practices of the City of Plaquemine, Louisiana, conform to generally accepted accounting principles as applicable to governmental units on a consistent basis between periods. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, *Audits of State and Local Governmental Units*, published by the American Institute of Certified Public Accountants.

The following is a summary of certain significant accounting policies and practices.

Financial Reporting Entity

As the municipal governing authority, for reporting purposes, the City of Plaquemine, Louisiana is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (municipality), (b) the organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the City of Plaquemine, Louisiana for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria include the following:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the municipality to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the municipality.
2. Organizations for which the municipality does not appoint a voting majority but are fiscally dependent on the municipality.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

**CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

NOTE A: SIGNIFICANT ACCOUNTING POLICIES, continued

As required by generally accepted accounting principles, these financial statements present the City of Plaquemine, Louisiana (the primary government) and its component units. The component units included in the accompanying financial statements are *discretely presented*.

Discretely Presented Component Units

Component units that are legally separate from the municipality but are financially accountable to the municipality, or whose relationship with the municipality are such that exclusion would cause the municipality's financial statements to be misleading or incomplete are discretely presented. The "Component Units" column of the combined financial statements include the financial data of these discretely presented component units. They are reported in a separate column to emphasize that they are legally separate from the municipality.

The following component units are discretely presented in the accompanying financial statements:
City Court of Plaquemine, Louisiana.

The City Court of Plaquemine was created under the provisions of Louisiana Revised Statute 13:2480.01. The City Judge and Marshal are elected by the voters of the City of Plaquemine and serve a term of six years as provided by Louisiana Revised Statutes 13:1872 and 13:1876, respectively. The City Court of Plaquemine has a December 31, 1990 year end.

City Court judges and City Marshals are independently elected officials and are part of the operations of the City Court system. The City Court system is fiscally dependent on the municipality for office space and courtrooms. The substance of the relationship between the City Court system and the municipality is that the municipality has approval authority over its capital budget. In addition, the nature and significance of the relationship between the City Court system and the municipality is such that exclusion from the municipality's financial statements would render the financial statements incomplete or misleading. We conclude that both City Courts and City Marshals are component units of the City of Plaquemine, Louisiana.

The December 31, 1990 audit report of the City Court of Plaquemine is shown in discrete presentation in the October 31, 1997 audit report of the City of Plaquemine, Louisiana. Copies of the component unit report can be obtained from the City Marshal or Judge.

The following presents the condensed financial statements for each of the discretely presented component units:

Condensed Balance Sheet:

	<u>Governmental</u>	<u>Fiduciary</u>
1. Current assets	28,903	3,120
2. Property, plant and equipment	112,645	-
3. Current liabilities	28,903	3,120
4. Due to City of Plaquemine, LA (included in current liabilities)	-	-

CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

NOTE A: SIGNIFICANT ACCOUNTING POLICIES, continued

**Condensed Statement of Revenues, Expenditures, and Changes in Fund
Balances for Component Units - Governmental Funds:**

1. Revenues	\$138,538
2. Current expenditures	135,440
3. Capital outlay	32,385
4. Other financial sources (uses)	-
5. Excess (deficiency) of revenues and expenditures	(29,287)

Fund Accounting

The accounts of the City of Plaquemine are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The various funds are grouped, in the financial statements in this report, into three generic fund types and two broad categories, as follows:

A. Governmental Funds

1. General Fund

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

2. Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, or major capital projects) that are legally restricted to expenditures for specific purposes.

3. Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

4. Capital Projects Fund

Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities which are not financed by Proprietary and Trust Funds.

**CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

NOTE A: SIGNIFICANT ACCOUNTING POLICIES, continued

B. Proprietary Funds

1. Enterprise Fund

Enterprise Funds are used to account for operations:

(a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or

(b) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

C. Fiduciary Funds

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the municipality. Fiduciary funds include:

1. Agency Funds

Agency Funds account for assets that the municipality holds on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Enterprise Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Fixed Assets and Long-term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. The City has elected to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, sidewalks, and drainage improvements. No depreciation has been provided on general fixed assets.

**CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

NOTE A: SIGNIFICANT ACCOUNTING POLICIES, continued

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-term Debt Account Group.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or non-current) associated with their activity are included on their balance sheets.

General fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair value on the date donated.

Utility plant in service recorded in the Enterprise Fund is stated at cost. Depreciation is computed using the straight-line method with composite rates on all utility plant items except automobiles, trucks, furniture, fixtures, and equipment. Specific rates are applied to individual items within the above exceptions. An analysis of utility plant in service and depreciation rates is furnished in Note E of this report. Additions to the utility plant, which will be depreciated using composite rates, are depreciated for six months in the year they are placed in service. Depreciation is charged as an expense against Enterprise Fund operations.

Basis of Accounting

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred except principal and interest on general long-term debt is recognized when due. Purchase of various operating supplies are reported as expenditures at the time purchased.

The proprietary fund is accounted for using the accrual basis of accounting. Its revenues are recognized when they are earned, and its expenses are recognized when they are incurred.

Budget and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in these financial statements:

1. The City Accountant prepares a proposed budget and submits same to the Mayor and Board of Directors no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.

**CITY OF PILAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

NOTE A: SIGNIFICANT ACCOUNTING POLICIES, continued

4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Selectmen.

The chief executive or administrative officer must advise the governing authority when:

Total revenue collection by budgeted fund plus projected revenue collections for the remainder of the year fail to meet the estimated annual budgeted revenues by fund by more than 5%.

Total actual expenditures by budgeted fund plus projected expenditures for the remainder of the year exceed the total estimated budgeted expenditures by fund by more than 5%.

Actual beginning fund balance falls to meet the estimated beginning fund balance by more than 5%.

6. All budgetary appropriations lapse at the end of each fiscal year.
7. A budget for the General Fund is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended from time to time by the Board of Selectmen. A budget for the enterprise fund was prepared.

Budgets for the Debt Service Funds and Recreation Fund were not prepared for the year ended October 31, 1997.

Budgets for the Housing Assistance Program are approved by the Department of Housing and Urban Development and not formally adopted by the City of Pilaquimine.

Budgetary data for discretely presented component units are not presented in Combined Statement of Revenues, Expenditures, and Changes in Fund Balances—Budget and Actual (Exhibit C).

Investments

Investments are stated at cost.

**CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

NOTE A: SIGNIFICANT ACCOUNTING POLICIES, continued

Interest Receivable

Interest receivable on restricted assets and interest earned during the year are restricted and reported as such.

Interest Cost

Interest costs are not capitalized.

Inventory

Engine fuel and gasoline inventory is stated at cost (FIFO) based on an estimated number of gallons unused at year end.

Vacation and Sick Leave

It is the City's policy to permit employees to accumulate earned but unused vacation (unlimited) and sick pay (60 days) benefits. No liability is recorded for unpaid accumulated sick leave. Vacation pay is accrued when incurred in proprietary funds and recorded as a liability. For governmental fund types the City's liability has been recorded in the general long-term group of accounts.

Amortization

Bond expenses associated with outstanding bond issues is being amortized over the life of each respective issue.

Allocation of Administrative and General Expenses

Administrative and general expenses are allocated to each individual utility system based on the percentage of each system's operating revenues to the total operating revenues for the entire Enterprise Fund.

Total Columns on Combined Statements—Overview

Total columns on the combined statements—overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE B: AD VALOREM TAXES

Ad valorem taxes attach as an enforceable lien on property in June of each year. Taxes are levied by the City in October or November and are actually billed to the taxpayers in December. Billed taxes become delinquent on March 1 of the following calendar year. Revenues are budgeted in the fiscal year billed.

**CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

NOTE B: AD VALOREM TAXES, continued

The City bills and collects its own property taxes using the assessed values determined by the tax assessor of Iberville Parish. For the year ended October 31, 1997 taxes of 5.45 mills were levied on property with assessed valuations totaling \$25,874,700 and were dedicated as follows:

General corporate purposes 5.45 mills

Total taxes levied were \$113,677, of which approximately \$81,568 were collected for the fiscal year ended October 31, 1997.

NOTE C: INTERFUND RECEIVABLES, PAYABLES

The following is an analysis of interfund receivables and payables at October 31, 1997.

Fund Due From	Primary Government				
	Fund Due To:				
	Capital Projects	General	Enterprise	Special Revenue	Total
Special Revenue		\$6,008			\$6,008
General	\$37		\$101		138
Enterprise		\$7,008		\$180	\$7,188
Capital Projects	\$57		132		189
	\$94	\$13,016	\$232	\$180	\$14,422

	Consumers Unit	
	Interfund Receivables	Interfund Payables
<u>General Fund</u>		
Court Expense Fund	\$16,888	551
<u>Special Revenue Fund</u>		
Marshalls Fund	-	5,987
Subpoena Fund	5,270	-
Public Defender Fund	-	13,296
Protection	900	2,888
<u>Agency Funds</u>		
Fees, Fees and Costs Fund	-	-
Civil Fund	-	-
	\$23,058	\$20,722

**CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

NOTE D: DUE FROM OTHER GOVERNMENTAL UNITS

	1997
U.S. Department of Justice	89,170
Leak Trench Permit	23,243
City Court	12,981
LA Dept. of Motor Vehicle	2,350
Sales items due from Iberillo/Parish	100,290
Gear Rental tax from Department of Revenue & Taxation	9,799
Video poker taxes from State Treasury Office	7,713
Tobacco Tax from Department of Treasury	8,028
LA Dept. of Housing & Urban Development	33,798
	\$270,328

NOTE E: CHANGES IN FIXED ASSETS

A summary of changes in general fixed assets follows:

	Primary Government			Balance 12-31-97
	Balance 12-31-96	Additions	Deletions	
Land	\$70,285	-	-	\$70,285
Buildings	1,289,658	17,924	-	1,307,582
Improvements other than buildings	9,790,692	243,413	-	10,034,105
Equipment	1,874,488	289,743	-	2,164,231
Furniture and fixtures	170,878	2,387	-	173,265
Total General Fixed Assets	\$11,210,021	\$503,238	-	\$11,813,259

	Component Unit			Balance 12-31-97
	Balance 12-31-96	Additions	Deletions	
Equipment and furniture	\$84,291	\$23,288	-	\$107,579
Total	\$84,291	\$23,288	-	\$110,249

**CITY OF PLACEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

NOTE E: CHANGES IN FIXED ASSETS, continued

A summary of proprietary type property, plant and equipment at October 31, 1997 is as follows:

	<u>Balance</u>	<u>Depreciation Rate</u>
Electric and distribution system	\$30,988,448	2.50%
Water pumping and distribution system	3,882,040	2.50%
Sewerage system	5,180,028	2.50%
Natural gas distribution system	1,874,741	5.00%
Automobiles and trucks	888,023	10.0-50.0%
Land	118,581	NA
Warehouse	125,583	2.50%
Furniture, fixtures, and equipment	884,308	10.0-20.0%
Data processing system	144,887	10.00%
	<u>\$12,881,582</u>	

NOTE F: NOTES PAYABLE

In the general long-term debt account group there is one note payable issued to finance the purchase of a fire truck. The note is payable to Leasecorp, Inc. of Anderson, Indiana, in the original amount of \$128,700, bearing interest of 7.4%, payable in seven (7) annual installments of \$24,239.90 maturing July 1, 1998.

The servicing of the debt will be provided by General Fund appropriations or Special Revenue Fund appropriations and is shown in the debt service fund.

The following is a summary of notes payable at October 31, 1997:

	<u>Leasecorp, Inc.</u>	<u>Total</u>
Current portion	\$21,580	\$21,580
Long-term portion	-	-
	<u>\$21,580</u>	<u>\$21,580</u>

CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

NOTE (3): CHANGES IN LONG-TERM DEBT

The following is a summary of long-term bond transactions for the year ended October 31, 1997:

	General Obligation			Total
	Bonds	Certificates of Indebtedness	Revenue	
Long-term bonds payable 11-1-90	\$5,145,000	-	\$1,000,000	\$6,145,000
Bonds retired or transferred to current liabilities	(175,000)	-	(600,000)	(1,000,000)
Bonds and certificates issued	-	\$5,000	-	\$5,000
Long-term bonds payable 10-31-97	<u>\$4,970,000</u>	<u>505,000</u>	<u>\$2,400,000</u>	<u>\$7,875,000</u>

Bonds payable at October 31, 1997 are comprised of the following individual issues:

GENERAL OBLIGATION BONDS

\$525,000 Public Improvement Sewerage bonds dated 1-1-87, due in annual installments of \$8,000-\$42,800 through January 1, 1997. Interest at 4.45% to 4.90%, payable semiannually. This issue is secured by a levy and collection of ad valorem taxes. Paid off in 1997.

\$ -

\$525,000 Public Improvement Drainage bonds dated 2-1-88; due in annual installments of \$10,000-\$40,000 through February 1, 1998. Interest at 5.39% to 6.48%, payable semiannually. This issue is secured by a levy and collection of ad valorem taxes. Paid off in 1997.

\$ -

\$5,145,000 Sales Tax bonds dated 10-1-91, due in annual installments of \$125,000-\$525,000 through 2011. Interest at 7.25% payable semiannually. This issue is secured by a levy and collection of a two-thirds of one percent sales tax collected by the Parish of Iberville.

\$4,970,000
\$4,875,000

CITY OF PLaquEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

NOTE (9) CHANGES IN LONG-TERM DEBT, continued

GENERAL OBLIGATION CERTIFICATE OF INDEBTEDNESS

\$60,000 Certificate of Indebtedness dated 2-11-87,
 due in annual installments of \$20,000 through March 1,
 2007. Interest at 7.250%, payable semiannually.

\$60,000

REVENUE BONDS

\$4,210,000 Water, Sewer, Electric, & Natural Gas
 Revenue Bonds dated 2-1-84; due in annual installments
 of \$200,000-\$1,000,000 through November 1, 2000.
 Interest at 7.00% to 7.25% payable semiannually.

\$2,000,000

\$2,110,000

The annual requirements to amortize all debt outstanding as of October 31, 1997 including interest payments of \$3,148,604 are as follows:

Year Ending October 31	General Obligation Bonds	Certificate of Indebtedness	Revenue Revenue Bonds	Total
1998	\$242,150	\$20,000	\$1,888,231	\$1,988,408
1999	\$42,450	20,000	1,850,100	1,988,100
2000	\$44,870	20,115	1,850,805	1,987,370
2001	\$45,870	20,735		\$26,605
2002	\$49,300			\$26,200
2003	\$49,425			\$26,400
2004	\$29,000			\$26,000
2005	\$29,000			\$26,000
2006	\$29,370			\$26,370
2007	\$29,850			\$26,850
2008	\$29,380			\$26,380
2009	\$30,320			\$26,320
2010	\$31,040			\$27,040
2011	\$36,420			\$36,420
2012	\$40,588			\$40,588
	<u>\$1,684,018</u>	<u>\$81,835</u>	<u>\$3,158,894</u>	<u>\$11,323,884</u>

CITY OF PLAGUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

NOTE H: FLOW OF FUNDS & RESTRICTIONS ON USE

Under the terms of the bond indentures on outstanding utility revenue bonds dated September 1, 1976, all income and revenues, after payment of reasonable and necessary operating expenses, are irrevocably pledged to the prompt payment of the principal and interest on the bonds. Revenues in any fiscal year not required for such purposes or for payment into the reserve, expansion and renewal, or contingency accounts is to be regarded under the bond resolution as surplus and may be used for any lawful corporate purposes. Neither the bonds nor their interest coupons constitute an indebtedness or pledge of the general credit of the General Government.

According to the bond indentures, all revenue is to be placed, in the order listed, into the following special funds:

All monies shall be deposited daily into a "Revenue Fund" with disbursements to be made as listed below. Out of the revenue there shall be set aside from time to time into an "Operation & Maintenance Fund" amounts sufficient to provide for the payment of reasonable and necessary expenses of administering, operating, and maintaining the system.

Each month there will be set aside into "Bond and Interest Redemption Fund" an amount equal to 1/6 of the interest and 1/12 of the principal falling due on the next principal and interest payment date. Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due, and may be used only for such payments.

There shall be set aside into a "Reserve Account" \$810,000 from proceeds of the bonds issued on September 1, 1976. Each month thereafter, \$10,000 shall be set aside until the accumulated amount is equal to the highest combined principal and interest requirements for any succeeding fiscal years. Such amounts may be used only for the payment of maturing bonds and interest coupons for which insufficient funds are not on deposit in the Bond and Interest Redemption Fund and as to which there would otherwise be default.

If necessary, transfers will be made from the Revenue Fund to the "Bond Redemption Trust Fund" to satisfy deficiencies therein.

From proceeds of the bonds issued on September 1, 1976, there will be set aside the sum of \$75,000 in an "Expansion and Renewal Fund." Each month thereafter, 5% of the gross revenues of the system, excluding revenues from certain adjustments, will be set aside in the fund provided monies are available after all other transfers. This amount was not contributed during the current year.

There shall also be set aside into a "Reserve Account" \$810,000 from proceeds of the bonds issued on September 1, 1976. Each month thereafter, \$10,000 shall be set aside until the accumulated amount is equal to the highest combined principal and interest requirements for any succeeding fiscal years. Such amounts may be used only for the payment of maturing bonds and interest coupons for which insufficient funds are not on deposit in the Bond and Interest Redemption Fund and as to which there would otherwise be default.

CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS

NOTE H: FLOW OF FUNDS & RESTRICTIONS ON USE, continued

If necessary, transfers will be made from the Revenue Fund to the "Bond Redemption Trust Fund" to satisfy deficiencies therein.

Fifty proceeds of the bonds issued on September 1, 1976, there will be set aside the sum of \$75,000 in an "Expansion and Renewal Fund". Each month thereafter, 5% of the gross revenues of the system, excluding revenues from certain adjustments, will be set aside in this fund provided monies are available after all other transfers. This amount was not contributed during the current year.

NOTE I: RETIREMENT COMMITMENTS

Employees of the City of Plaquemine, Louisiana (approximately 134) are members of the Municipal Employees Retirement System, the Police Retirement System, or the Fire Fighters Retirement System.

Contributions to the systems are made by both the employees and the City of Plaquemine as a percentage (3-6%) of salaries. The following is a recap of the City's contributions:

	<u>1987</u>
Municipal Employees Retirement System	183,308
Fire Fighters Retirement System	30,108
Police Retirement System	<u>51,338</u>
Total Contributions	<u>\$174,854</u>

Data concerning the actuarial status of the systems is not available.

NOTE J: LITIGATION

There are pending lawsuits in which the City is involved. The City Attorney estimates that the potential claim against the City is adequately covered by insurance.

NOTE K: CONTINGENT LIABILITIES

The City has participated in federally assisted grant programs, Section 8 Low-income Housing Program. This program is subject to program compliance audits by the grantors or their representatives. The audit of this program for the year prior to October 31, 1987 has not yet been completed. Accordingly, the City's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

**CITY OF PLaquEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

NOTE L: HOUSING ASSISTANCE PROGRAM FUND, FIRE DEPARTMENT, AND RECREATION FUND

The City of Plaquemine, Louisiana administers a Housing Assistance Program for qualified applicants through the Department of Housing and Urban Development.

The following analysis details the expenditures for the Section B Housing Assistance Program, Fire Department - Special Revenue, and the Recreation Fund.

	Section B	Fire Department	Recreation
	For Year Ended	For Year Ended	Fund
	10-31-97	10-31-97	10-31-97
Reimbursement to Housing Authority	\$ -	\$ -	\$ -
Professional Fees	-	-	-
Building materials	-	48,400	-
Capital outlay	3,800	24,400	-
Housing assistance programs	521,508	-	-
Administrative salaries	25,431	-	-
Accounting and audit	4,500	-	-
Office rent	2,400	-	-
Sundry administrative	7,268	-	-
Other general	4,937	7,080	1,868
Travel	3,818	410	-
Total Expenditures	581,462	\$72,752	\$3,868

NOTE M: ACCRUED LEAVE PRIVILEGES

The following is a summary of changes in accumulated leave privileges for the year ended October 31, 1997:

	General		
	Long-Term	Enterprise	
	Debt Group	Fund	Total
Balance at 10-31-96	\$19,680	\$40,701	\$138,487
Increase (decrease) in accumulated sick leave	(2,050)	17,174	15,114
Balance at 10-31-97	\$17,630	\$57,875	\$153,601

**CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

NOTE H: CASH AND CASH EQUIVALENTS

For reporting purposes, cash and cash equivalents include cash, demand deposits, time deposits and certificates of deposit. Under state law, the City of Plaquemine, may deposit funds with a fiscal agent bank organized under the laws of the State of Louisiana, any other state in the Union, or the laws of the United States. Further, the City of Plaquemine may invest in time deposits or certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

For the year ended October 31, 1997, the City of Plaquemine, entered into a fiscal agency contract with three (3) commercial banks domiciled within the parish. The contract provided that all deposits of the participating units (see below) are to be in Super NOW (negotiable orders of withdrawal) accounts paying a market rate of interest which approximates the interest rate on 13 week U.S. Treasury Bills. The contract called for participation by the banks in the ratio of their relative capital and surplus at October 31, 1997. The names of the banks and their participation percentages in the fiscal agency contract are as follows:

Iberville Trust & Savings Bank	47.80%
Citizens Bank & Trust Company	29.21%
Plaquemine Bank & Trust Company	23.13%

Under the contract, Iberville Trust & Savings Bank acted as the servicing bank or agent for the other banks and served as a clearinghouse for all deposits and withdrawals of the City. Each participating bank is to maintain an account in the name of the City and is required to pledge securities in excess of federal deposit (FDIC) insurance to protect the deposits of the City. The following component units are included in the 1996 bank balances: Volunteer Fire Department, Iberville Parks & Recreation, and the HUD program.

It has not been determined whether these component units have fiscal agency agreements of their own. Consequently, the information that follows refers only to the City's fiscal agency agreement.

At October 31, 1997, the City of Plaquemine and the component units listed have bank balances totaling \$0,194,594.

Each of the three banks participating in the fiscal agency contract maintains an account in the name of the City of Plaquemine, and thus has separate federal deposit insurance for that account in the amount of \$100,000 for checking and savings accounts and \$100,000 for investments for a total of \$200,000 FDIC insurance. Any excess of deposits over federal deposit insurance must be secured under state law by the pledge of bank owned securities. The market value of the pledged securities plus the federal deposit insurance must at all times be equal to the amount on deposit with the banks. These pledged securities are held in the name of the pledging banks in an independent custodial bank that is mutually acceptable to the parties involved.

**CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

NOTE M: CASH AND CASH EQUIVALENTS, continued

The following is a summary of cash and cash equivalents of the City of Plaquemine and included component units in the fiscal agency contract at October 31, 1997, with the related federal deposit insurance and pledged securities:

	<u>Bank Balances</u> <u>October 31, 1997</u>	<u>FDIC</u> <u>Insurance</u>	<u>Balance</u> <u>Uninsured</u>
Cash	\$1,194,594	\$980,280	\$7,394,904
Uncollateralized Securities (pledged and held by custodial banks in the name of fiscal agent banks, at fair market value, at 10-31-97)			7,300,804
Excess of FDIC Insurance and pledged securities over cash at 10-31-97			\$988,700

At December 31, 1996, the carrying amount of the City Court's deposits was \$12,161. The entire bank balance was covered by federal depository insurance.

Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement 3, Louisiana Revised Statute 33:1229 imposes a statutory requirement on the custodial banks to advertise and sell the pledged securities within ten (10) days of being notified by the City that the fiscal agency bank(s) has (have) failed to pay deposited funds upon demand.

NOTE O: AGREEMENT WITH LEPA

A capacity purchase and operating agreement between Louisiana Energy and Power Authority and the City of Plaquemine was entered into as of September 27, 1999. The term of the agreement ends April 30, 1997. The agreement had the impact of contributing \$200,689 to the income of the utility system during the current year.

NOTE P: BOND ISSUE COSTS

Bond issue costs include those costs related to issuing the bonds. The \$130,712 of bond issue costs are being amortized over the life of the bonds under the straight-line method. The accumulated amortization to date is \$64,460 with a remaining unamortized balance of \$76,249.

NOTE Q: BOND DISCOUNT

The \$4,615,000 revenue refunding bonds, Series 1998, were issued at a discount of \$16,395. This discount is being amortized over the life of the bonds under the straight line method which approximates the effective interest rate method. The accumulated amortization to date is \$6,631, with a remaining unamortized balance of \$9,764.

**CITY OF PLAQUEMINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS**

NOTE R: CHANGES IN ASSETS AND LIABILITIES--ALL AGENCY FUNDS

The following is a summary of changes in assets and liabilities of all agency funds:

	<u>1-1-99</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>10-31-99</u>
<u>Free, Free and Contd Fund</u>				
Assets	<u>\$ -</u>	<u>\$114,573</u>	<u>\$114,573</u>	<u>\$ -</u>
Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Cont Fund</u>				
Assets	<u>\$2,793</u>	<u>\$29,001</u>	<u>\$29,628</u>	<u>\$2,128</u>
Liabilities	<u>\$2,793</u>	<u>\$2,128</u>	<u>\$2,793</u>	<u>\$2,128</u>

NOTE S: OTHER PAYABLES

Other payables of the City Court of Plaquemine are made up of the following:

	<u>Component Unit</u>
Payable to the Judge	<u>\$5,128</u>
Total	<u>\$5,128</u>

NOTE T: INTERGOVERNMENTAL REVENUE

Component Unit

The Marshall's office received funds totaling \$21,573 from the Iberville Parish Police Jury during 1999 and \$8,663 from the City of Plaquemine.

NOTE U: RELATED PARTY TRANSACTIONS

Salaries of the City Marshal, City Court Clerk and other City Court employees are to be paid by the City of Plaquemine. The Judge's salary was paid by the State Judiciary Department, the City of Plaquemine, and the Iberville Parish Police Jury. The Public Defender's salary was paid out of the Public Defender Fund.

The City of Plaquemine insures the General Fixed Assets of the City Court against any loss or damage.

PRIMARY GOVERNMENT
FINANCIAL STATEMENTS
OF INDIVIDUAL FUNDS
AND ACCOUNT GROUPS

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF PLACEMINE, LOUISIANA
 GENERAL FUND
 BALANCE SHEET
 OCTOBER 31, 1987

EXHIBIT G-1

	<u>1987</u>
ASSETS	
Cash	\$173,404
Due from other governmental units (Note D)	179,843
Other receivables	81,800
Due from other funds (Note C)	<u>73,856</u>
TOTAL ASSETS	<u>\$428,803</u>
 LIABILITIES AND FUND BALANCE	
Liabilities	
Vouchers payable	\$52,758
Payroll withholdings	11,808
Due to other funds (Note C)	798
Due to other governmental units	8,137
Other payables	<u>1,800</u>
Total Liabilities	<u>\$75,301</u>
 Fund Balance	
Unreserved (deficit)	<u>387,891</u>
Total Fund Balance	<u>387,891</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$428,803</u>

The accompanying notes are an integral part of this statement.

CITY OF PLAZAQUEMIL, LOUISIANA
 (GENERAL FUND)
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (BUDGET-BASED) AND ACTUAL
 YEAR-ENDED OCTOBER 31, 2022

	BUD		Variance (Revenue) Adjustments
	Budget	Actual	
REVENUES			
Texas and Federal State St	\$0.00	\$0.00	\$0.00
License and permits			
Licenses	44,800	47,240	2,440
Permits	50,000	49,547	(453)
Investment/Int			
LA Departmental Justice - LEEDS	40,000	40,000	-
State Department of Justice	500,000	500,000	0
Parish sales taxes	1,000,000	1,000,000	0
Tobacco taxes	20,000	20,000	0
Statewide vehicle	40,000	40,000	0
State bond	20,700	20,670	(30)
Practitioner fees	17,000	17,000	0
Funding for	10,000	10,000	0
LA BODC - FUND 01	5,700	5,700	-
Statewide police tax	70,000	70,400	400
LA State Lottery Bond	-	0	0
LA Department of Law Enforcement	0	0	0
LA Dept of Justice - Post/Out	10,000	10,000	0
Police Job - Post/Out	10,000	-	(10,000)
City Court	0	0	0
Practitioner	0	0	-
Courts - Bar Counsel Program	0	0	-
Change for services	21,700	21,800	100
Franchising fee	40,000	40,000	0
New City System	40,000	40,000	-
New part	1,000	1,000	-
New - Post Register/Map	0	0	(0)
Miscellaneous			
State of Louisiana	0	0	-
Interest paid	0	0	0
Other	0	0	(0)
	TOTAL REVENUES	1,671,700	1,671,700
EXPENDITURES			
Grant			
Continental administration	60,700	60,800	100
City Court	500,000	51,700	(448,300)
Public safety			
Police	1,400,000	1,400,000	0
Fire	400,000	400,700	700
Public works	400,000	400,000	0
Public health	0	0	0
Miscellaneous	0	0	0
	TOTAL EXPENDITURES	1,602,500	1,602,500
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	69,200	69,200	69,200
OTHER REVENUES (DEDUCTIONS)			
Operating/Intervention/Int			
Operating Revenue Fund	0	0	-
Utility Fund	0	0	0
Open Service Fund	0	0	-
	TOTAL OTHER REVENUES (DEDUCTIONS)	0	0
EXCESS (DEFICIENCY) OF REVENUES AND DEDUCTIONS OVER EXPENDITURES	69,200	69,200	69,200
FUND BALANCE (BUDGET), Beginning	0	0	-
FUND BALANCE (BUDGET), Ending	69,200	69,200	69,200

The accompanying notes are an integral part of this statement.

**CITY OF PLACEMINE, LOUISIANA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET (FUND BASH) YEAR ENDED
OCTOBER 31, 1997**

	1997		Variance Favorable
	Budget	Actual	
GENERAL AND ADMINISTRATIVE			
Salaries			
Mayor	\$41,000	\$50,001	\$9,000
Clk., Treas., Tax Collector	35,000	35,718	(718)
Clerk	12,320	11,110	1,201
City Attorney	0,000	0,000	-
Medicare and Social Security	22,870	22,150	87
SECA	25,000	21,625	3,375
Insured compensation	54,800	54,800	-
Contributed to Assessor's salary	4,224	4,224	-
Contract labor	1,000	1,332	478
Insurance-Compensation	1,100	1,100	0
Insurance-Group	14,000	14,000	0
Insurance-Other	21,000	21,240	(240)
Public building expenses	10,000	14,200	(4,200)
Advertising	0,000	3,871	(3,871)
Continuing education	-	1,000	(1,000)
Professional fees-audit	22,000	22,000	-
Professional fees-City attorney	27,000	26,102	898
Professional fees-computer, accounting and engineering	1,000	1,100	(100)
Telephone	21,000	21,624	(624)
Printing and mailing	1,000	200	791
National employees insurance	27,000	27,000	-
Retirement	12,270	11,887	473
Papers, supplies, maintenance	0,000	71,494	(71,494)
Travel and conventions	14,000	12,100	1,900
Contractor's reports	7,000	7,000	0
Postage and supplies	20,700	20,604	96
Stationery and printing	2,000	2,000	0
Dues and subscriptions	2,000	2,000	0
Gas (rent)	2,000	1,100	900
Printing expenses	1,000	1,270	(270)
Unemployment compensation	100	104	(4)
Miscellaneous	0,070	7,000	(6,930)
Capital outlay	27,070	27,070	-
Civil Service Board	2,000	2,000	0
Tax collection expense	-	-	-
Utilities	0,000	4,000	(4,000)
Contract services	10,000	10,000	-
Municipal code supplements	1,710	1,000	710
Main Street Development Program	17,000	17,700	(700)
Electricity	0,010	2,010	(2,000)
Tire printing program	2,170	2,170	0
1997			
TOTAL GENERAL AND ADMINISTRATIVE	2,400,000	2,402,000	\$2,000

The accompanying notes are an integral part of the statement.

CITY OF PLaquEMINE, LOUISIANA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) YEAR ENDED
OCTOBER 31, 1997

	1997		Variance Favorable Disadvantage
	Budget	Actual	
CITY COURT			
Salaries:			
City Court personnel	\$74,000	\$74,507	\$507
Insurance			
Compensation	300	321	21
Group	18,400	18,500	100
Maintenance - Building & Equipment	800	915	115
Capital Outlay	1,400	2,410	1,010
Gas, oil, and grease	800	804	4
Painting	8,000	9,400	1,400
Travel Taxes	100	100	-
Professional Fees	2,000	20,000	18,000
City Marshal	1,000	1,000	-
Miscellaneous	800	800	-
TOTAL CITY COURT	\$111,300	\$121,750	\$10,450
POLICE DEPARTMENT			
Salaries:			
Chief of Police	\$51,000	50,500	\$500
Policemen	441,700	454,500	12,800
Insurance			
Compensation	87,400	87,100	300
Group	111,000	112,800	1,800
Other	47,404	40,587	\$6,817
Car Expenses			
Fuel	38,200	39,100	900
Chief of police	1,000	1,000	-
Carrent's report	15,000	16,100	1,100
Defenses and custody of prisoners	68,000	60,200	7,800
Police retirement	31,800	32,200	400
Supplies	1,800	3,800	2,000
Uniforms	1,800	1,800	-
Registers to radios, vehicles & special equipment	54,000	68,600	14,600
Travel and transportation	1,000	1,000	-
Janitorial	1,800	4,200	2,400
Gas and subscriptions	2,100	2,400	300
Payroll taxes	1,000	1,500	500
Telephone	20,000	18,600	1,400
Miscellaneous	1,000	8,200	7,200
Capital outlay	120,800	120,800	-
Painting & Printing	1,500	1,800	300
Medical	3,000	3,200	200
Police training	9,000	8,200	700
Crime control and investigation	2,000	3,800	1,800
Health control/CARE	-	-	-
Rent of office	800	800	-
Utilities—police station	17,000	14,300	\$2,700
TOTAL POLICE DEPARTMENT	\$1,470,800	\$1,474,500	\$3,700

The accompanying notes are an integral part of this statement.

CITY OF PLAZUEÑE, LOBOSANA
 GENERAL FUND
 STATEMENT OF EXPENDITURES COMPARED TO BUDGET (WAF FISCAL YEAR ENDS
 OCTOBER 31, 1987)

	1987		Variance Favorable (Disadvantage)
	Budget	Actual	
FIRE DEPARTMENT			
Salaries:			
Fire chief	602,260	602,260	00
Assistant Asst Fire Chief	4,800	4,800	-
Drivers	374,520	370,690	3,830
Insurance:			
Compensation	32,680	21,778	10,902
Group	48,800	47,620	1,180
Other	28,800	38,841	(10,041)
Water for fire hydrants	1,100	1,000	100
Fire Fighters' retirement system	24,600	26,100	(1,500)
Supplies	5,000	5,932	(932)
Uniforms	700	650	50
Repairs to fire alarms, radios & trucks	24,800	27,876	(3,076)
RAC-expense	5,000	5,381	(381)
Tread and lubrication	2,000	2,300	(300)
Dues and subscriptions	1,200	1,000	200
Coal (expense)	24,000	24,000	-
Telephone	60,400	60,100	300
Miscellaneous	600	640	(40)
Physical exams	300	270	30
Medical	100	70	30
Replacements of equipment	-	1,804	(1,804)
Capitalization	-	-	-
Training classes	5,000	5,111	(111)
Utilities	20,500	20,101	399
TOTAL FIRE DEPARTMENT	\$811,561	\$855,176	\$43,615

The accompanying notes are an integral part of this statement.

CITY OF PLaquEMINE, LOUISIANA
 GENERAL FUND
 STATEMENT OF EXPENDITURES (COMPARED TO BUDGET (GAAP BASIS)) YEAR ENDED
 OCTOBER 31, 2007

	2007		Variance Favorable (Unfavorable)
	Budget	Actual	
PUBLIC WORKS DEPARTMENT			
Salaries:			
Director and Assistant	\$40,120	\$40,980	(860)
Public Works related	248,800	245,787	3,013
Insurance			
Compensation	60,000	55,000	5,000
Slang	40,200	40,100	100
Other	12,000	12,040	(40)
Maintenance			
Equipment & vehicles	60,000	60,567	(567)
Telephone	700	400	300
Street lighting	22,000	20,000	2,000
Materials and supplies	17,000	17,320	(320)
Gas, oil and grease	12,000	12,870	(870)
Paintment	10,000	10,700	(700)
Payroll taxes	440	500	(60)
Traffic controls	1,500	1,000	(500)
Miscellaneous	500	840	(340)
Capital outlay	60,400	61,400	-
Operational-related control	3,000	2,700	(300)
Animal control	14,000	14,300	-
Medical	100	500	(400)
Professional fees - engineer	1,000	1,110	(110)
Rent of equipment	-	1,000	(1,000)
TOTAL PUBLIC WORKS DEPARTMENT	\$684,120	\$674,111	\$10,009
PUBLIC HEALTH			
Iberville Parish Council on Aging	\$ -	\$ -	\$ -
Iberville Parish Health Unit	6,000	6,320	(320)
Iberville Parish Veterans Administration Office	1,000	1,000	-
TOTAL PUBLIC HEALTH	\$7,000	\$7,320	\$320

The accompanying notes are an integral part of this statement.

CITY OF PLACEMINE, LOUISIANA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET (DRAFT BASIS) YEAR ENDED
OCTOBER 31, 1997

	1997		Variance Favorable
	Budget	Actual	
RECREATION DEPARTMENT			
Salaries			
Grounds keeper	\$9,600	\$9,600	0
Insurance			
Compensation	600	600	0
Group	1,700	1,874	(174)
Other	3,600	3,600	-
Contract Labor	21,500	20,800	600
Payroll taxes	25	12	13
Miscellaneous	600	588	12
Maintenance			
Building & other	77,000	74,348	2,652
Telephone	800	774	26
Materials and supplies	14,800	13,983	817
Advertising	600	676	(76)
Printing	900	900	-
Miscellaneous	1,200	1,848	(648)
Capital Outlay	20,000	24,000	(4,000)
Utilities	5,500	6,000	(500)
Medical expenses	400	400	0
Professional fees - architect	10,000	10,400	(400)
Landscape	1,200	1,200	0
	<u>\$484,400</u>	<u>\$376,824</u>	<u>\$107,576</u>
TOTAL RECREATION DEPARTMENT			
	<u>\$4,714,428</u>	<u>\$3,933,097</u>	<u>\$781,331</u>

The accompanying notes are an integral part of this statement.

SPECIAL REVENUE FUNDS

Federal Revenue Sharing Fund

To account for the receipt and subsequent expenditures of revenue sharing funds received from the federal government.

Recreation Fund

To account for the receipt and subsequent expenditures of funds received from the Iberville Parks and Recreation District.

Housing Assistance Program Fund

To account for the receipts and expenditures of funds received specifically for Housing Assistance from the U.S. Housing and Urban Development Department.

Fire Department

To account for the funds received from the Iberville Parish Police Jury which are designated for the specific purpose of fire department capital expenditures.

Health and Safety Rehabilitation Program

To account for the funds received from the Louisiana Housing Finance Agency, which are designated for the specific purpose of upgrading owner-occupied units to meet Housing Quality Standards.

CITY OF PLACEMINE, LOUISIANA
SPECIAL REVENUE FUNDS
COMBINED BALANCE SHEET
OCTOBER 31, 1997

	Funding Activities Programs	Federal Revenue Sharing	State	Federal Grants	Federal Grants Program	Total	Assets	Liabilities	Net
ASSETS									
Cash	\$61,503	\$ -	\$ -	\$ -	\$ -	\$61,503	\$ -	\$ -	\$61,503
Due from other governmental entities (Note B)	31,795	-	-	-	-	31,795	-	-	31,795
Due from other funds (Note C)	150	-	-	-	-	150	-	-	150
TOTAL ASSETS	\$93,448	\$ -	\$ -	\$ -	\$ -	\$93,448	\$ -	\$ -	\$93,448
LIABILITIES AND FUND BALANCES									
Accounts payable	\$4,000	\$ -	\$ -	\$ -	\$ -	\$4,000	\$ -	\$ -	\$4,000
Due to other funds (Note C)	-	-	-	-	-	-	6,078	-	6,078
Fund balances	128,542	-	-	-	-	128,542	(8,098)	(8,098)	120,444
TOTAL LIABILITIES AND FUND BALANCES	\$132,542	\$ -	\$ -	\$ -	\$ -	\$132,542	\$(8,098)	\$(8,098)	\$124,444

The accompanying notes are an integral part of this statement.

**CITY OF PLAZA/GENERAL FUND/ISSUES
SPECIAL REVENUE FUNDS
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CARRIED-BALANCE
YEAR ENDED OCTOBER 31, 1997**

	Funding Source/Program	Federal Revenue Source	Proceeds	Fees	Results &	
					Surplus	Deficit
REVENUES						
Intergovernmental	944,074	-	-	944,000	-	944,000
Interest Income	1,712	-	-	547	-	2,457
Miscellaneous Income	-	-	-	1,411	-	1,411
TOTAL REVENUES	945,786	-	-	945,958	-	946,868
EXPENDITURES						
	945,487	-	3,000	11,149	-	959,636
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	94,299	-	(3,000)	16,471	-	96,763
OTHER REVENUES (BORROWING)						
Operating Revenues In	-	473	12,124	-	-	12,597
Operating Transfer In	-	-	-	(20,202)	-	(20,202)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER RESOURCES OVER EXPENDITURES AND OTHER FUNDS	94,299	473	9,124	(3,731)	-	99,165
FUND BALANCE, BEGINNING	100,000	-	-	80,000	(20,000)	160,000
FUND BALANCE, ENDING	194,299	-	-	76,269	(20,000)	250,568

The accompanying notes are an integral part of this statement.

CITY OF FLAGLER, LOUISIANA
SPECIAL REVENUE FUNDS
HOUSING ASSISTANCE PROGRAM FUND
STATEMENT OF REVENUE, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET (DAAJ) BASIS AND ACTUAL
(YEAR ENDED OCTOBER 31, 1987)

	1987		Variance Favorable (Adverse)
	Budget	Actual	
REVENUES			
Intergovernmental reimburse- ments from HUD	\$440,214	\$440,214	\$ -
Interest income	-	5,217	5,217
TOTAL REVENUES	<u>\$440,214</u>	<u>\$445,431</u>	<u>\$5,217</u>
EXPENDITURES (Note G)	<u>\$445,431</u>	<u>\$445,431</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$0,000</u>	<u>\$0,000</u>	<u>\$5,217</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES	<u>\$0,000</u>	<u>\$0,000</u>	<u>\$5,217</u>
FUND BALANCE, BEGINNING	<u>\$0,000</u>	<u>\$0,000</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$0,000</u>	<u>\$5,217</u>	<u>\$5,217</u>

The accompanying notes are an integral part of this statement.

CITY OF PLaquEMINE, LOUISIANA
 SPECIAL REVENUE FUNDS
 FEDERAL REVENUE SHARING
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL,
 YEAR ENDED-OCTOBER 31, 1987

	1987		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUES			
Intergovernmental revenues-			
Credits from Federal Government	\$ -	\$ -	\$ -
Miscellaneous Interest	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES (Note 1)	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	-	413	413
Operating transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>413</u>	<u>413</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES	<u>-</u>	<u>413</u>	<u>413</u>
FUND BALANCE, BEGINNING	<u>-</u>	<u>413</u>	<u>413</u>
FUND BALANCE, ENDING	<u>\$ -</u>	<u>8</u>	<u>8</u>

The accompanying notes are an integral part of this statement.

CITY OF FLAGLERVILLE, LOUISIANA
 SPECIAL REVENUE FUNDS
 RECREATION FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED OCTOBER 31, 1997

	1997		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUES:			
Intergovernmental revenues-			
Grants from Federal Government	\$ -	\$ -	\$ -
Miscellaneous revenue	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES (Note L)	-	3,999	(3,999)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(3,999)</u>	<u>3,999</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	-	13,251	13,251
Operating transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>13,251</u>	<u>13,251</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES	<u>-</u>	<u>9,252</u>	<u>9,252</u>
FUND BALANCE, BEGINNING	<u>-</u>	<u>(9,252)</u>	<u>(9,252)</u>
FUND BALANCE, ENDING	<u>\$ -</u>	<u>92</u>	<u>92</u>

The accompanying notes are an integral part of this statement.

CITY OF PLACEMINE, LOUISIANA
SPECIAL REVENUE FUNDS
FIRE DEPARTMENT
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL
YEARS ENDED OCTOBER 31, 1997

	1997		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUES			
Intragovernmental revenues—			
Fire tax from Parish	\$79,000	\$84,000	\$5,000
Interest income	750	745	45
Miscellaneous	1,400	1,423	23
TOTAL REVENUES	<u>\$81,150</u>	<u>\$86,223</u>	<u>\$5,123</u>
EXPENDITURES (Note 1)			
Other expenditures	79,000	89,330	10,330
Capital Outlay	-	24,473	(24,473)
TOTAL EXPENDITURES	<u>79,000</u>	<u>113,803</u>	<u>34,803</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>2,150</u>	<u>(27,580)</u>	<u>(25,430)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	-	-	-
Operating transfers out	(24,240)	(24,240)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(24,240)</u>	<u>(24,240)</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES	<u>(22,090)</u>	<u>(51,820)</u>	<u>(29,730)</u>
FUND BALANCE, BEGINNING	<u>64,517</u>	<u>64,517</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$42,427</u>	<u>\$12,697</u>	<u>(29,730)</u>

The accompanying notes are an integral part of this statement.

CITY OF FLAGLERVILLE, LOUISIANA
 SPECIAL REVENUE FUNDS
 HEALTH & SAFETY REHABILITATION PROGRAM
 STATEMENT OF REVENUE, EXPENDITURES, AND
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL,
 YEAR ENDED OCTOBER 31, 1997

	1997		Variance Favorable (Unfavorable)
	<u>Budget</u>	<u>Actual</u>	
REVENUES			
Intergovernmental revenues:			
Contribution from La. Housing Finance Authority	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES (Note L)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, BEGINNING	<u>-</u>	<u>(56,958)</u>	<u>(56,958)</u>
FUND BALANCE, ENDING	<u>\$ -</u>	<u>(56,958)</u>	<u>(56,958)</u>

The accompanying notes are an integral part of this statement.

DEBT SERVICE FUNDS

Sewerage Bonds (1-1-87)

To accumulate monies for the payment of the 1987 \$533,000 Sewerage General Obligation bonds, which are serial bonds due in annual installments, plus interest due semiannually, through maturity in 1997. Debt service is financed by the levy of a specific ad valorem tax.

Drainage Bonds (2-1-88)

To accumulate monies for the payment of the 1988 \$530,000 Drainage General Obligation bonds, which are serial bonds due in annual installments, plus interest due semiannually, through maturity in 1998. Debt service is financed by the levy of a specific ad valorem tax.

Notes Payable (7-01-91)

To accumulate monies for the payment of a note payable due in annual principal and interest installments through maturity in 1995. Proceeds from the note were used to purchase a fire truck. Debt service is financed from general revenues of the City or Special Revenues—Fire Department.

Sales Tax Bonds (12-1-91)

To accumulate monies for the payment of the \$5,740,000 Sales Tax Bonds, Series 1991 due in annual installments, plus interest due semiannually, through maturity in 2011. Debt service is financed from the levy and collection of a two-thirds of one percent sales tax collected by the Parish of Iberia, State of Louisiana.

Certificate of Indebtedness (2-11-97)

To accumulate monies for the payment of a certificate of indebtedness, Series 1997 due in annual installments, plus interest due semiannually, through maturity in 2001. Proceeds were used to purchase a sweepster. Debt service is financed by transfers from the enterprise fund.

CITY OF PLaquemine, LOUISIANA
 DEBT SERVICE FUNDS
 COMBINING BALANCE SHEET
 OCTOBER 31, 2017

	SECURITIES BORROWED 5-1-87	ORIGINATOR BORROW 1-1-88	NOTES PAYABLE	SALES TAX BORROW 10-1-88	CONTRIBUTION OF HOBBEYBUSH 2017	TOTALS 2017
ASSETS						
Cash	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 1,000	\$ 1,211,000
Current deposits with paying agents for obligations due on interest	-	-	-	-	-	-
Interest receivable	-	-	-	3,000	-	3,000
Due from other funds (Note C)	-	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ -	\$ -	\$ 1,003,000	\$ 1,000	\$ 1,214,000
LIABILITIES AND FUND BALANCE						
Unfunded interest expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCES						
Reserved for debt service	-	-	-	1,003,000	1,000	1,174,000
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ -	\$ -	\$ 1,003,000	\$ 1,000	\$ 1,174,000

The accompanying notes are an integral part of this statement.

CITY OF PLACENTIA, CALIFORNIA
 DEPT SERVICES FUND
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES**
 OCTOBER 01, 2007

REVENUES	REVENUES 1-1-07	REVENUES 2-1-08	REVENUES 3-1-08	REVENUES 4-1-08	REVENUES 5-1-08	REVENUES 6-1-08	REVENUES 7-1-08	REVENUES 8-1-08	REVENUES 9-1-08	REVENUES 10-1-08	CERTIFICATE OF DEPOSIT		TOTAL
											REVENUES 11-1-08	REVENUES 12-1-08	
Sales Tax Revenue	-	283	-	-	-	283,873	-	-	-	-	-	-	283,873
All other sales taxes	-	151	-	-	-	15,289	-	-	-	-	-	-	168
Interest income	-	-	488	-	-	47,289	-	-	958	-	-	-	50,735
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	11,418	434	478	5	5	310,162	490,227	41,223	41,223	44,181	44,181	44,181	14,078,888
EXPENDITURES													
Personnel	-	-	-	11,000	-	19,000	-	-	2,726	-	-	-	32,726
Salaries	-	-	-	1,271	-	138,338	-	-	4,231	-	-	-	143,840
Paying Agent Fees	150	-	150	-	-	4,141	-	-	-	-	-	-	4,291
TOTAL EXPENDITURES	150	150	150	12,271	12,271	142,479	490,227	41,223	41,223	44,181	44,181	44,181	14,078,888
CHANGES IN FUND BALANCES	10,268	284	328	(7,266)	(7,266)	167,683	(400,000)	(41,223)	(41,223)	(44,181)	(44,181)	(44,181)	10,000,000
OTHER FINANCING SOURCES (USES)													
DMV proceeds	-	-	-	-	-	-	-	-	81,888	-	-	-	81,888
Appropriations from Special Revenue Funds	-	-	-	24,290	-	-	-	-	-	-	-	-	24,290
Transfers to other funds	(21,620)	-	(21,620)	-	-	(204,000)	-	-	3,128	-	-	-	(246,512)
Net of sale of investments	-	-	-	-	-	130	-	-	-	-	-	-	130
TOTAL OTHER FINANCING SOURCES (USES)	(21,620)	-	(21,620)	24,290	24,290	(203,870)	-	-	85,016	-	-	-	(130,982)
FUND BALANCE, BEGINNING	(21,620)	(21,620)	(21,620)	-	-	282,500	282,500	81,088	81,088	41,807	41,807	41,807	14,078,888
FUND BALANCE, ENDING	(21,620)	(21,620)	(21,620)	-	-	118,630	(117,727)	(60,135)	(60,135)	(218,378)	(218,378)	(218,378)	14,078,888

The accompanying notes are an integral part of this statement.

**CAPITAL PROJECTS FUND
(UTILITY FUND)**

To account for financial resources to be used for the acquisition or construction of major capital facilities which are not financed by Proprietary and Trust Funds.

**CITY OF FLAQUIMINE, LOUISIANA
CAPITAL PROJECTS FUNDS
COMBINED BALANCE SHEET
OCTOBER 31, 1997**

	Street Improvements	LCDBG Grant	Totals 1997
ASSETS			
Cash	\$20,000	\$ -	\$20,000
Accounts Receivable	-	9,871	9,871
Due from other funds (Note C)	37	-	37
TOTAL ASSETS	\$20,037	\$9,871	\$29,908
LIABILITIES AND FUND BALANCE			
Accounts payable	2,121	-	\$2,121
Retainage payable	-	9,871	9,871
Due to other funds (Note C)	-	197	197
TOTAL LIABILITIES	2,121	9,868	\$11,989
FUND BALANCES			
Unreserved designated for capital improvements	28,884	(187)	28,697
TOTAL LIABILITIES AND FUND BALANCES	\$21,005	\$9,681	\$30,686

The accompanying notes are an integral part of this statement.

CITY OF PLACEMINE, LOUISIANA
 CAPITAL PROJECTS FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 OCTOBER 31, 1997

	Street Improvements	LDCOB Grant	Total 1997
REVENUES			
Federal Grant	\$ -	50,801	50,801
Interest	215	-	215
TOTAL REVENUES	<u>215</u>	<u>50,801</u>	<u>51,016</u>
EXPENDITURES			
Capital outlay-current expenditures	239,553	8,801	248,354
Other expenditures	24,786	-	24,786
TOTAL EXPENDITURES	<u>264,339</u>	<u>8,801</u>	<u>273,140</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(264,124)</u>	<u>-</u>	<u>(264,124)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	254,911	-	254,911
TOTAL OTHER FINANCING SOURCES (USES)	<u>254,911</u>	<u>-</u>	<u>254,911</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES	<u>(9,214)</u>	<u>-</u>	<u>(9,214)</u>
FUND BALANCE, BEGINNING	<u>58,098</u>	<u>(187)</u>	<u>57,911</u>
FUND BALANCE, ENDING	<u>\$28,884</u>	<u>(187)</u>	<u>\$28,697</u>

The accompanying notes are an integral part of this statement.

**ENTERPRISE FUND
(UTILITY FUND)**

This fund accounts for the provision of electric, water, and sewer services to residents of the City of Plaquemine, Louisiana. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administrative, operations, maintenance, financing and related debt service, and billing and collection.

CITY OF PLaquEMINE, LOUISIANA
ENTERPRISE FUND
BALANCE SHEET
OCTOBER 31, 1997

	<u>1997</u>		<u>1997</u>
ASSETS		LIABILITIES & FUND EQUITY	
CURRENT ASSETS		LIABILITIES	
Cash	\$3,340,874	Current liabilities (payable from current assets):	
Accounts receivable:		Accounts payable	\$458,789
General customers	1,004,898	Retainage payable	58,830
Other receivable	88,830	Contract payable	-
Grant receivable	-	Sales tax payable	18,390
Due from other funds (Note C)	200	Due to subdivision accounts	27,390
Inventory	8,833	Customer deposits	547,275
Prepaid expenses	-	Accrued expenses	38,763
	<u>4,432,828</u>	Due to other funds (Note C)	67,150
			<u>1,218,180</u>
RESTRICTED ASSETS (Note H)		Current liabilities (payable from restricted assets):	
Bonds issued in 1976:		Bonds issued in 1976:	
Bonds and interest reserve account:		Current maturities of bonds payable	-
Cash	1,135,500	Accrued interest payable	-
Expansion and renewal:			<u>-</u>
Cash	272,851	Long-term liabilities:	
	<u>1,408,351</u>	Accrued lease privileges (Note H)	68,630
		Bonds issued in 1976 (Note G)	<u>1,855,080</u>
			<u>1,923,710</u>
		TOTAL LIABILITIES	4,214,180
PLANT AND EQUIPMENT (Note E)		FUND EQUITY	
Plant and equipment	\$2,891,892	Contributed capital:	
Less: Accumulated depreciation	<u>(17,201,074)</u>	Municipality	866,882
Net plant and equipment	<u>15,690,818</u>	State of Louisiana	508,000
		Customers	38,401
		TOTAL CONTRIBUTED CAPITAL	<u>1,404,883</u>
OTHER ASSETS		RETAINED EARNINGS	
Unamortized bond debt (Note G)	5,958	Reserved for revenue bond retirement:	
Unamortized bond issue cost (Note F)	78,249	Bonds issued in 1976	1,108,823
	<u>84,207</u>	Expansion and renewal	212,851
		Unreserved	<u>14,512,382</u>
		TOTAL RETAINED EARNINGS	<u>15,695,143</u>
		TOTAL FUND EQUITY	<u>17,106,886</u>
TOTAL ASSETS	<u>\$21,886,724</u>	TOTAL LIABILITIES AND FUND EQUITY	<u>\$21,886,724</u>

The accompanying notes are an integral part of this statement.

EXHIBIT K-2

CITY OF FLAQUORNE, LOUISIANA
 ENTERPRISE FUND
 STATEMENT OF INCOME
 YEAR ENDED OCTOBER 31, 1997

	<u>1997</u>
OPERATING REVENUES	
Metered sales to general customers	\$9,074,427
Billings to municipality and utilities	224,802
Other operating revenues	<u>23,818</u>
	<u>9,323,047</u>
OPERATING EXPENSES	
	<u>8,655,081</u>
	<u>667,967</u>
OPERATING INCOME	
	<u>667,967</u>
OTHER REVENUE	
Interest on investments:	
Restricted assets	119,587
Other	105,080
Miscellaneous	34,415
Rent	25,412
Finance charges	89,306
Insurance refund	-
LEPA revenue (Note C)	280,808
Gain on sale of fixed asset	800
State Reimbursement of Utility Lines	<u>491,317</u>
	<u>1,154,805</u>
OTHER CHARGES	
Interest expense:	
Bonds issued in 1979 and 1984	164,522
Other	-
Amortization of bond discount	1,080
Amortization of bond issue costs	10,693
Fees related to relocation of utility lines	481,377
Paying agent fee	<u>657</u>
	<u>1,058,229</u>
INCOME BEFORE TRANSFERS	<u>1,135,798</u>
TRANSFERS TO OTHER FUNDS	<u>947,927</u>
NET INCOME	<u>187,871</u>

The accompanying notes are an integral part of this statement.

CITY OF PLACEMINE, LOUISIANA
 ENTERPRISE FUND
 STATEMENT OF CONTRIBUTIONS
 AND RETAINED EARNINGS (UNRESERVED)
 YEAR ENDED OCTOBER 31, 1987

	1987	
	Contributions	Retained Earnings
BALANCE, beginning of year	\$1,494,893	\$13,588,444
Add:		
Net income	-	187,668
Decrease in reserve for bond and interest redemption 1976 issues	-	15,070
Decrease in reserve for renewal and expansion	-	322,089
BALANCE, end of year	\$1,494,893	\$14,812,589

The accompanying notes are an integral part of this statement.

CITY OF PLaquemine, LOUISIANA
5TH TRIMESTER OF CASH FLOWS-ENTERPRISE FUND
YEAR ENDED-OCTOBER 31, 1997

	<u>1997</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income (loss)	\$73,007
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	894,093
LERA interest	282,698
Litiguit settlement (net of expenses)	
Gain on sale of assets	888
Other revenues	198,100
Increase (decrease) in assets and liabilities:	
(Increase) in accounts receivable	(28,344)
(Increase) in due from other funds	(159)
Decrease in grant receivable	100,488
Decrease in inventory	1,210
Decrease in other receivables	\$47,764
Decrease in other assets	11,858
(Increase) in accounts payable	(128,810)
(Increase) in accrued payable	(153,883)
(Increase) in retentions payable	(11,870)
(Increase) in taxes for payable	8,848
Increase in account receivable	1,818
Increase in customer deposits	84,488
(Increase) in due to other funds	(18,777)
(Increase) in accrued leave privileges	17,174
(Increase) in account interest payable	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$1,191,794</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
Operating transfers out to other funds	(1,828,228)
Operating transfers to from other funds	700,881
NET CASH PROVIDED (USED) BY NON-CAPITAL FINANCING ACTIVITIES	<u>(1,127,347)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of capital assets	(442,214)
Principal paid on revenue bond maturities	(280,000)
Interest paid on revenue bonds	(787,302)
Paying agent fees	(888)
Amortization of discount and issue costs	(12,000)
NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(1,622,404)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest on investments	200,816
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>200,816</u>
NET INCREASE (DECREASE) IN CASH AND CASH-EQUIVALENTS	(114,047)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>\$1,008,000</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$893,953</u>

The accompanying notes are an integral part of the statement.

CITY OF PLACEMINE, LOUISIANA
 ENTERPRISE FUND
 STATEMENT OF CHANGES IN RESTRICTED ASSETS
 YEAR ENDED OCTOBER 31, 1997

	Bond & Interest Redemption		Expense And Revenue
	Amortization Account	Reserve Account	
BALANCE, OCTOBER 31, 1996	\$ -	\$5,191,491	\$532,980
Transfer from restricted cash for payment of 1978 issues bond principal & interest			
Transfer from (to) unrestricted assets	-	985,658	(944,412)
Bank charges	-	-	-
Restricted interest earned (including accrued interest receivable)		84,655	24,515
Bonds retired	-	(989,802)	-
Bond interest paid during year	-	(191,522)	-
Loss maturity of investment	-	-	-
BALANCE, October 31, 1997	\$ -	\$1,135,985	\$212,881
 Recap of ending balance:			
Cash	\$ -	\$38,913	\$875
Investments	-	1,098,082	212,119
BALANCE, October 31, 1997	\$ -	\$1,135,985	\$212,881

The accompanying notes are an integral part of this statement.

CITY OF PLACEMINE, LOUISIANA
 ENTERPRISE FUND
 OPERATING INCOME
 YEAR ENDED OCTOBER 31, 1997

	<u>Total</u>	<u>Electric</u>	<u>Water</u>	<u>Beverage</u>	<u>Gas</u>
OPERATING REVENUE					
Metered sales to general customers (less return and allowances)	\$9,014,427	\$5,492,919	\$928,334	\$686,136	\$1,208,441
Billing to municipality and utility system	224,502	200,303	18,484	-	7,685
Other operating revenue	23,878	11,808	8,062	2,622	3,075
TOTAL OPERATING REVENUE	<u>9,262,807</u>	<u>5,705,030</u>	<u>948,911</u>	<u>698,764</u>	<u>1,219,111</u>
OPERATING EXPENSES	8,085,891	5,088,424	819,494	824,882	1,448,131
OPERATING INCOME	<u>\$1,176,916</u>	<u>\$,616,606</u>	<u>\$129,417</u>	<u>\$,873,882</u>	<u>\$,770,980</u>
PERCENT OF TOTAL OPERATING INCOME	180%	57%	48%	(21%)	18%

The accompanying notes are an integral part of this schedule.

CITY OF PLACEMINE, LOUISIANA
 ENTERPRISE FUND
 OPERATING EXPENSES
 YEAR ENDED OCTOBER 31, 1987

	Electric Distribution	Water Distribution	Sewerage	Gas Distribution	TOTAL
Relative unit charges	\$239,347	\$100,000	\$171,000	\$124,470	\$634,817
Maintenance of lines and equipment	285,453	145,070	63,780	85,808	580,111
Supplies	28,070	28,070	64,842	8,028	129,010
Compensation and liability insurance	216,000	26,244	14,914	12,791	269,949
Other insurance and retirement	47,184	21,268	40,208	27,648	136,308
Current debt	-	-	-	-	-
Utilities	4,024	46,871	107,213	689	158,797
Engineer and other professional fees	789	31,371	76,488	5,162	109,710
Current purchases	3,848,812	-	-	-	3,848,812
Storage disposal	-	-	64,808	-	64,808
Material not purchased	3,342	3,072	1,278	684,873	692,565
All other	485,500	64,798	118,688	1,689	670,675
Depreciation	8,082,371	468,784	728,780	3,228	9,283,163
General and administrative expenses	858,132	138,780	700,000	161,800	1,858,712
TOTAL OPERATING EXPENSES	\$9,888,454	\$918,484	\$970,492	\$1,146,710	\$12,878,140

The accompanying notes are an integral part of this schedule.

CITY OF PLAQUEMINE, LOUISIANA
ENTERPRISE FUND
GENERAL AND ADMINISTRATIVE EXPENSES
YEAR ENDED OCTOBER 31, 1997

	1997
GENERAL AND ADMINISTRATIVE	
Salaries-office, warehouse and superintendent	\$481,451
Payroll taxes, retirement and compensated absences	59,773
Other professional fees	83,688
Bad debts (net of recoveries)	71,238
Insurance	85,250
Depreciation:	
Automobile and trucks	79,130
Furniture and fixtures	9,820
Warehouse	7,878
Other equipment and computer system	84,263
Automobile and truck expense	9,412
Supplies and expense	79,448
Utilities	40,544
Postage and telephone	43,338
Printing	3,986
Rent	49,541
Audit fee	22,000
Dues	4,860
Repairs and maintenance on building and equipment	27,278
Utilities	1,548
Travel and conventions	43,951
Advertising	370
Continuing education/training	32,533
All other	48,520
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	\$1,360,687

	Percent	Amount
Electric	68.8%	935,143
Water	16.2%	220,780
Sewerage	7.8%	107,062
Gas	5.2%	71,002
	100.0%	\$1,334,087

Based on a percent of total operating revenue as shown on Exhibit K-3

The accompanying notes are an integral part of this statement.

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

CITY OF PLACEMINE, LOUISIANA
STATEMENT OF GENERAL FIXED ASSETS
OCTOBER 31, 1997

	TWT
GENERAL FIXED ASSETS, at cost (Note E):	
Land	376,266
Buildings	1,395,374
Improvements other than buildings	10,006,466
Equipment	3,293,831
Furniture and fixtures	115,130
TOTAL GENERAL FIXED ASSETS	\$15,087,067
INVESTMENT IN GENERAL FIXED ASSETS	
Property acquired prior to 11/01/04*	3,100,254
Property acquired after 11/01/04 from:	
Debt Service Fund	1,505,420
Special Assessments	697,630
General Fund	3,385,774
Special Revenue Fund	682,724
Public Improvements Fund	7,180
Capital Projects Fund	5,014,009
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	\$13,892,987

*Records reflecting source from which assets were acquired were not maintained prior to 11/01/04.

The accompanying notes are an integral part of this statement.

CITY OF PLACEMINE, LOUISIANA
STATEMENT OF CHANGES IN GENERAL FUND ASSETS
YEAR ENDED OCTOBER 31, 1997

	Land	Buildings	Improvements Other than Buildings	Equipment	Furniture and Fixtures	Total
GENERAL FUND ASSETS, BEGINNING OF YEAR	379,265	30,388,853	38,750,082	11,974,409	8112,879	813,212,821
Additions:						
Special Revenue Fund				27,252		27,252
Capital Projects Fund			248,413			248,413
General Fund		12,824		280,822	2,192	273,639
TOTAL BALANCE AND ADDITIONS	79,265	1,388,274	10,038,495	2,283,871	1,95,132	153,863,687
Deductions:						
GENERAL FUND ASSETS, END OF YEAR	458,530	31,777,127	48,788,577	14,258,280	8107,011	153,863,687

The accompanying notes are an integral part of this statement.

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unmeasured principal amount on general long-term debt expected to be financed from governmental type funds (except special assessment fund). Payments of maturing obligations, including interest, are accounted for in the Debt Service Funds.

CITY OF PLUMBLAND, OHIO
 STATEMENT OF GENERAL LONG-TERM DEBT
 OCTOBER 31, 2022

Debt Bonds 5-31-27	Debt Bonds 5-31-28	Compressed Amortization	State Tax Bonds 11-1-31	Notes Payable	Accounts of Institutions 10-31-27	Total 2027
\$ -	\$ -	\$ -	\$7,080,000	\$ -	\$90,000	\$7,170,000
-	-	-	2,077,007	-	-	2,077,007
-	-	-	-	23,000	-	23,000
-	-	14,500	-	-	-	14,500
\$ -	\$ -	\$7,094,500	\$4,079,000	\$23,000	\$90,000	\$11,286,500
\$ -	\$ -	\$75,000	\$ -	\$ -	\$ -	\$75,000
-	-	-	4,079,000	-	-	4,079,000
-	-	-	-	10,000	-	10,000
-	-	-	-	-	80,000	80,000
\$ -	\$ -	\$75,000	\$4,079,000	\$10,000	\$80,000	\$4,174,000

The accompanying notes are an integral part of this statement.

AMOUNT AVAILABLE AND TO BE PROVIDED
 FOR THE REPAYMENT OF
 GENERAL LONG-TERM DEBT

- Amount to be provided from:
 - State tax
 - PA revenue return
 - Special revenue fund appropriations
 - General fund appropriations

TOTAL AVAILABLE AND TO BE PROVIDED

- Capital, Long-Term Debt Available:
 - Compressed Amortization (see 2)
 - State tax (State 2)
 - Notes Payable (State 3)
 - Accounts of Institutions (see 5)

TOTAL GENERAL LONG-TERM DEBT PAYABLE

COMPONENT UNIT
FINANCIAL STATEMENTS
OF CITY COURT OF
PLAQUEMINE, LOUISIANA

COMPONENT UNIT

CITY COURT OF PLAQUEMINE, LOUISIANA

General Fund is the general operating fund of the City Court. The Court Expense Fund is the general fund of the City Court and is used to account for the general operating expenditures except those required to be accounted for in other funds.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Marshal's Fund

The Marshal's Fund is used to account for the activities of the Marshal's office financed by revenue from court costs designated for that purpose.

Subpoena Fund

The Subpoena Fund is used to account for subpoena fees collected by the court and used to pay off-duty law enforcement officers for their appearance in court as witnesses.

Public Defender Fund

The Public Defender Fund was created in 1988 to account for the activities of the Public Defender financed by revenue from court costs designated for that purpose, as provided by R.S. 13:3468.61(c).

Probation Fund

This fund is used to account for probation fees collected by the City Court.

Agency Funds are used to account for assets held by the City Court as an agent for other funds and/or other governments. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Fines, Fees, and Costs Fund

The Fines, Fees, and Costs Fund is used to account for fines and costs collected for and payable to the City of Plaquemine, General-Court Expense Fund, and Marshal's, Subpoena, and Public Defender Special Revenue Funds. The Fines, Fees, and Costs Fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations and, as such, a statement of operations is not included in the accompanying financial statements.

COMPONENT UNIT

CITY COURT OF PLAQUEMINE, LOUISIANA

Agency Funds, continued

Civil Fund

The Civil Fund is used to account for advance costs collected from plaintiffs filing civil suits. These costs are payable to the City Court of Plaquemine Judge and Marshal and to the Judges' Supplemental Compensation Fund, as costs are assessed. The difference between the costs advanced by the plaintiffs and the costs assessed against the advance is classified as receivable from or payable to the plaintiff. The Civil Fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations and, as such, a statement of operations is not included in the accompanying financial statements.

**CITY OF FLAGLEMIN, LOUISIANA
COMPONENT UNIT
BALANCE SHEET
OCTOBER 31, 1987**

EXHIBIT M-1

	<u>City Court of Flagamine 1987</u>
ASSETS	
Current Assets:	
Cash	\$5,500
Interfund receivables (Note C)	25,472
Good: revenue receivable	-
Prepaid expense	-
TOTAL CURRENT ASSETS	30,972
Fixed Assets	110,040
TOTAL ASSETS	\$141,012
LIABILITIES AND FUND BALANCE	
Current Liabilities:	
Vouchers payable	53,381
Interfund payables (Note C)	25,472
Due to other agencies	-
Other payables (Note D)	5,120
TOTAL LIABILITIES	83,973
FUND EQUITY	
Investment in general Fixed Assets	110,040
Fund balance-unreserved	30
TOTAL FUND EQUITY	110,070
TOTAL LIABILITIES AND FUND BALANCE	\$144,043

The accompanying notes are an integral part of this statement.

CITY OF FLAGLER, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE (ALL GOVERNMENTAL FUND TYPES)
YEAR ENDED OCTOBER 31, 2007

EXHIBIT 9-2

	<u>City Court of Flagler</u>
REVENUES	
Court fees, fines and costs	\$80,504
Interest income	498
Intergovernmental revenues (AGM-T)	20,438
Miscellaneous revenues	1,425
Bond proceeds	<u>5,000</u>
TOTAL REVENUES	<u>107,865</u>
EXPENDITURES	
Current:	
Auto and travel	5,097
Cleaning	1,441
Bond expense	1,719
City court expense	15,047
Dues and contracts	15,922
Miscellaneous	9,889
Office supplies and expense	15,620
Professional fees	3,066
Repairs and maintenance	3,742
Supplies	2,911
Subcontract labor	1,678
Supplies expense	4,775
Salaries and payroll taxes	90,790
Telephone	1,888
Other outlay	<u>23,265</u>
TOTAL EXPENDITURES	<u>241,891</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(134,026)</u>
OTHER FINANCIAL SOURCES (USES):	
Transfers from (to) other funds	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	<u>(134,026)</u>
FUND BALANCE, BEGINNING	<u>58,000</u>
FUND BALANCE, ENDING	<u>\$24,974</u>

The accompanying notes are an integral part of this statement.

SUPPLEMENTARY INFORMATION

**CITY OF PLUMBUKE
GENERAL COMMERCIAL TAXES
FOR LAST TEN FISCAL YEARS**

	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	FY19-20	FY20-21	FY21-22	FY22-23	FY23-24
REVENUES BY SOURCE										
Taxes	851,150	894,275	942,240	991,887	1,042,882	1,095,028	1,147,828	1,201,334	1,255,550	1,310,430
License and permits	187,288	207,665	228,878	250,878	273,680	297,680	322,918	349,588	377,680	407,288
Fringe benefits	1,881,100	1,928,875	1,978,275	2,029,275	2,081,880	2,135,910	2,191,580	2,248,820	2,307,630	2,367,975
Charged to accounts	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
Fees and bonds	28,188	28,625	29,062	29,500	29,937	30,375	30,812	31,250	31,687	32,125
Miscellaneous	148,064	148,250	148,437	148,625	148,812	149,000	149,187	149,375	149,562	149,750
Other financing sources	1,021,881	879,488	879,881	1,113,111	1,193,878	1,274,645	1,355,412	1,436,179	1,516,946	1,597,713
TOTALS	3,117,561	3,148,261	3,180,828	3,213,178	3,245,678	3,278,128	3,310,578	3,343,028	3,375,478	3,407,928
EXPENDITURES BY FUNCTION										
General Government	1,014,288	1,018,884	1,023,480	1,028,076	1,032,672	1,037,268	1,041,864	1,046,460	1,051,056	1,055,652
City Clerk	811,878	816,474	821,070	825,666	830,262	834,858	839,454	844,050	848,646	853,242
Police Department	245,114	245,710	246,306	246,902	247,498	248,094	248,690	249,286	249,882	250,478
Fire Department	1,028,875	1,033,471	1,038,067	1,042,663	1,047,259	1,051,855	1,056,451	1,061,047	1,065,643	1,070,239
Public Works	1,028,875	1,033,471	1,038,067	1,042,663	1,047,259	1,051,855	1,056,451	1,061,047	1,065,643	1,070,239
Sanitation	248,064	248,250	248,437	248,625	248,812	249,000	249,187	249,375	249,562	249,750
Public Health	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Recreation										
Plant assets acquisition										
Maintenance	1,021,881	1,021,881	1,021,881	1,021,881	1,021,881	1,021,881	1,021,881	1,021,881	1,021,881	1,021,881
Transfer to O&M Service Fund	1,021,881	1,021,881	1,021,881	1,021,881	1,021,881	1,021,881	1,021,881	1,021,881	1,021,881	1,021,881
TOTALS	3,117,561	3,148,261	3,180,828	3,213,178	3,245,678	3,278,128	3,310,578	3,343,028	3,375,478	3,407,928

CITY OF PLAZA GRANDE, GUATEMALA
 ASSESSED VALUE AND PROPERTY TAX REVENUES
 FOR FISCAL YEAR FISCAL YEAR 2000

ASSESSED VALUE	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12
9-30-00	9-30-01	9-30-02	9-30-03	9-30-04	9-30-05	9-30-06	9-30-07	9-30-08	9-30-09	9-30-10	9-30-11	9-30-12
Assessed value of land and investments	\$15,204,790	\$15,870,700	\$16,715,750	\$16,790,800	\$16,900,000	\$16,995,000	\$16,995,000	\$16,995,000	\$16,995,000	\$16,995,000	\$16,995,000	\$16,995,000
Assessed value of all other property	\$14,888,790	\$15,234,000	\$16,000,100	\$16,770,700	\$16,810,000	\$16,800,000	\$16,800,000	\$16,800,000	\$16,800,000	\$16,800,000	\$16,800,000	\$16,800,000
PROPERTY TAX REVENUE - GENERAL FUND												
General property taxes	85,130	84,370	83,340	81,800	81,800	81,800	81,800	81,800	81,800	81,800	81,800	81,800
NET RECEIVABLE FUNDS												
All income taxes:												
Fee Goods	-	-	-	-	-	-	-	-	-	-	-	-
Donation Goods	-	-	-	-	-	-	-	-	-	-	-	-
Storage Goods	46,887	46,787	46,780	46,820	46,800	46,870	46,780	46,780	46,780	46,887	46,887	46,887
Severage Goods	46,887	46,887	46,780	46,880	46,880	46,880	46,780	46,780	46,780	46,887	46,887	46,887
	93,774	93,674	93,560	93,700	93,680	93,750	93,560	93,560	93,560	93,774	93,774	93,774
TOTAL PROPERTY TAX REVENUES	\$130,907	\$130,044	\$130,120	\$128,500	\$128,560	\$128,630	\$128,340	\$128,340	\$128,340	\$128,661	\$128,661	\$128,661

SCHEDULE 3

CITY OF PLaquEMINE, LOUISIANA
 ENTERPRISE FUND
 SCHEDULE OF OUTSTANDING BONDS
 OCTOBER 31, 1987

Date Issued:	03-01-80		
Original Amount:	\$4,115,000		
Description of Bonds:	Water, Sewer, Electric and Natural Gas		
	Due on 1/1/1	Interest Rate	Total Maturities
		Maturities	Maturities
	1987	\$ -	\$ -
	1988	4.75%	505,000
	1989	4.90%	575,000
	2008	5.90%	<u>1,025,000</u>
	Total		<u>2,105,000</u>
Less: Current Maturities		<u>-</u>	<u>-</u>
Long-term		<u>\$1,915,000</u>	<u>\$1,915,000</u>

CITY OF PLACEMINE
SCHEDULE OF BONDS OUTSTANDING (EXCLUDING ENTERPRISE FUNDS)
OCTOBER 31, 1997

Date Issued:	02-11-87	12-01-81
Original Amount:	\$88,080	\$5,748,080
Description of Bonds:	Certificate of indebtedness	Sales Tax Bonds
Interest Payment Dates:	3-17-87	9-17-81

Maturing in Fiscal Year 2021	Interest		Interest		Total
	Rate	Maturities	Rate	Maturities	Maturities
1998	7.25%	\$20,080	7.25%	\$799,080	\$219,080
1999	7.25%	30,080	7.25%	265,080	295,080
2000	7.25%	30,080	7.25%	239,080	249,080
2001	7.25%	30,080	7.25%	235,080	265,080
2002			7.25%	269,080	269,080
2003			7.25%	279,080	279,080
2004			7.25%	285,080	285,080
2005			7.25%	319,080	319,080
2006			7.25%	340,080	340,080
2007			7.25%	385,080	385,080
2008			7.25%	580,080	580,080
2009			7.25%	620,080	620,080
2010			7.25%	485,080	485,080
2011			7.25%	485,080	485,080
2012			7.25%	525,080	525,080
Totals		<u>\$88,080</u>		<u>\$4,870,080</u>	<u>\$4,958,080</u>

CITY OF PLAZA BEHRE, LOUISIANA
 COUNCIL IN UTILITY PLANT & EQUIPMENT
 EXPENSES BY YEAR

	BALANCE 12/31/19	ADDITIONS	BALANCE 12/31/20	DEPRECIATION 12/31/20	BALANCE 12/31/20	ADDITIONS	DEPRECIATION	BALANCE 12/31/21
Electric generation and distribution system	\$25,000,000	\$ -	\$25,000,000	\$ 2,000,000	\$19,250,000	\$400,000	\$ -	\$19,750,000
Water pumping and distribution system	3,000,000	0	3,000,000	0	3,000,000	0	0	3,000,000
Sanitary system	5,000,000	0	5,000,000	0	5,000,000	0	0	5,000,000
Municipal gas distribution system	1,000,000	0	1,000,000	0	1,000,000	0	0	1,000,000
Substations and lines	700,000	0	700,000	0	700,000	0	0	700,000
Land	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0
Total	\$34,000,000	\$0	\$34,000,000	\$2,000,000	\$27,000,000	\$400,000	\$0	\$27,400,000

**CITY OF FLAGLERVILLE, LOUISIANA,
ENTERPRISE FUND
COMPARATIVE UTILITY UNITS PROVIDED AND ACCOUNTED FOR
OCTOBER 31, 1997**

ELECTRICITY	1997
KWH generated:	
KWH purchased (invoiced)	267,095,000
Transmission loss prior to entry into the city's system into the city's system	57,999,000
KWH available	325,094,000
KWH metered to customers:	
Residential	44,412,000
Commercial	5,403,214
Industrial	28,827,986
KWH metered to municipality and utilities systems	3,598,632
KWH accounted for	82,821,817
KWH loss	2,272,023
Percentage unaccounted for	0.77%
Cost per KWH utilized	0.072744
NATURAL GAS	
MCF purchased	212,818
MCF metered to customers	202,894
MCF metered to municipality	1,801
MCF accounted for	204,695
MCF loss	8,085
Cost per MCF utilized	1.500844
AVERAGE NUMBER OF BILLINGS PER MONTH	
Electric	4,244
Gas	3,121
Water	4,241
AVERAGE ENTERED BILLINGS PER MONTH	
Electric	121.00
Gas	32.99
Water	17.78

The accompanying ratios are an integral part of this statement.

SCHEDULE E

CITY OF PLACEMINE, LOUISIANA
 ENTERPRISE FUND
 INSURANCE IN FORCE
 OCTOBER 31, 1997
 (continued)

Insurance	Type of Coverage	Amount	Policy Inception Date	Term in Months
Ford Motor Insurance Co.	Boiler and machinery	\$20,000,000 per occurrence with deductible	08-31-97	12
LA Municipal Risk Management Agency	Comprehensive general liability; auto liability; Police Professional Liability; Errors and Omissions Liability	B and PO combined \$1,100,000 per occurrence, same for auto*	08-31-97	12
LA Municipal Risk Management Agency	Workmen's Compensation	Statutory	01-31-97	12
Aetna Casualty and Surety Company	Fire Insurance	Buildings at replacement value except Fire Station or Church St. Co-insurance-60%	10-20-97	12

*Includes vehicles owned by General Government

The above schedule of insurance coverage is intended only as descriptive summary and the independent accountants express no opinion as to the adequacy of such coverage.

SCHEDULE B

CITY OF PLACEMINE, LOUISIANA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 OCTOBER 31, 1987

Program	CFDA#	Grant Period	Total Expenditures
U.S. Department of Housing & Urban Development Housing Assistance Program-Department of Housing and Urban Development Grant #A-08-6-178-000-807	14.556	10/1/86-8/31/87	\$181,497
Community Development Block Grant-Department of Housing and Urban Development-Central #101-4180 Total U.S. Department of Housing & Urban Development	14.570	3/04-3/07	6,803 188,300
U.S. Department of Justice Department of Justice Local Law Enforcement Block Grant Grant #86-CJ-WB-443	18.552	10/1/86-9/30/86	22,121
Department of Justice - Office of Community Oriented Policing Services Grant #86-CJ-WB-443	18.710	3/1/86-3/31/86	15,851 37,972
Total U.S. Department of Justice			183,446
Total Expenditures of Federal Awards			371,746

* Major Program

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of City of Placemine, LA and is presented on the cash basis. The information in this schedule is presented in accordance with the requirements of OMB Circular A-103, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the general purpose financial statements.

CITY OF PLACEMINE, LA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED OCTOBER 31, 1997

SCHEDULE 10

A. SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued: *unqualified*

Internal control over financial reporting:

- Material weaknesses identified? _____ yes X no
 - Reportable condition identified that are not considered to be material weaknesses? X yes _____ no
- Noncompliance material to financial statements noted? _____ yes X no

Federal Awards

Internal control over major programs:

- Material weaknesses identified? _____ yes X no
- Reportable conditions identified that are not considered to be material weaknesses? _____ yes X some reported

Type of auditor's report issued on compliance for major programs: *unqualified*

Any audit findings disclosed that are not required to be reported in accordance with section 501(a) of Circular A-133? _____ yes X no

Identification of major programs:

CFDA Number(s): 14.028	Name of Federal Program or Cluster: Housing & Urban Development - Section 8
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Dollar threshold used to distinguish between type A and type B programs: \$251,487

Auditee qualified as low-risk auditee? X yes _____ no

II. FINDINGS - FINANCIAL STATEMENTS AUDIT

REPORTABLE CONDITION

WT-1. PLAQUEMINE POLICE DEPARTMENT BANK ACCOUNTS

Condition: During the audit, it was observed that transactions from two of the City of Plaquemine Police Department bank accounts were not recorded in the general ledger. These include the Narcotics division account and benefit fund account.

Criteria: Internal controls should be placed to insure that the accounting department of the City of Plaquemine is receiving a complete set of bank statements on a monthly basis from the Police Department.

Effect: Because of the failure to include transactions from these accounts, the financial statements and the general ledger of the general fund are not all inclusive of the activity that occurred during the year.

Recommendation: All cash receipts and cash disbursements should be recorded in the General Fund within the general ledger.

Management's Response: Management will make efforts to insure posting of all transactions.

CITY OF PLaquEMINE, LA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED OCTOBER 31, 1997

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

1066 - FINDING No. 1 - Department of Housing and Urban Development (HUC) - Section 5, CDFA, 14,866

Condition: Annual inspection reports were missing from few tenant files.

Recommendation: Procedures should be established to ensure that annual inspection reports are executed and filed in the tenant's folders on a timely basis.

Current status: Fewer instances were noted in the 1997 audit.