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STATE OF LOUISIANA
OFFICE OF THE COMPTROLLER
OF PUBLIC ACCOUNTS
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MADISON PARISH SCHOOL BOARD
Tulala, Louisiana

**FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR'S REPORT
WITH SUPPLEMENTAL INFORMATION**
As of And for The Year Ended June 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

MAY 06 1998

Revised Copy _____

MADISON PARISH SCHOOL BOARD
 Tallulah, Louisiana
Financial Statements
and Independent Auditor's Report
As of and for the Year Ended June 30, 1997

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American Institute of Certified Public Accountants • Society of Louisiana Certified Public Accountants
Society of Arkansas Certified Public Accountants • Missouri Chamber of Commerce

To: Madison Parish School Board
Tulahoma, Louisiana

Report of Independent Auditor on General Purpose
Financial Statements and Supplementary
Schedule of Expenditures of Federal Awards

I have audited the accompanying general-purpose financial statements of Madison Parish School Board as of and for the year ended June 30, 1997, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Board's management. My responsibility is to express an opinion on these general-purpose financial statements based on my audit.

Except as discussed in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

The agency's fixed assets were not maintained in sufficient detail to form an opinion as to the accuracy of assets accounts and/or the inclusion or omission of all assets. I was unable to perform alternative procedures to satisfy myself as to the fairness of fixed assets. The beginning balances of the Title I Fund program did not properly reflect accrued revenue and expenditures of \$163,749 for the prior year. General purpose financial statements and related footnotes were not prepared in accordance with generally accepted accounting principles.

In my opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had I been able to satisfy myself as to fixed assets account. The general-purpose financial statements referred to above present fairly, in all material respects, the financial position of Madison Parish School Board, as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

INDEPENDENT AUDITOR'S REPORT

Page 1

In accordance with Government Auditing Standards, I have also issued my report dated April 3, 1998, on my consideration of Madison Parish School Board's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

My audit was performed for the purpose of forming an opinion on the general-purpose financial statements of Madison Parish School Board, taken as a whole. The accompanying schedule of expenditures of federal awards and supplemental schedules as contained in the table of contents are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.



Louis R. Bradley
Certified Public Accountant

Monroe, Louisiana
April 3, 1998

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MICHIGAN PUBLIC SCHOOL BOARD
 Grand Traverse
 ALL FUNDS TYPES AND ACCOUNT GROUP
 Combined Balance Sheet
 For the Year Ended June 30, 1997

	GOVERNMENTAL FUNDS		INTERNAL
	General Fund	Revenue Funds	SERVICE FUNDS FUNDING Compensation Fund
ASSETS			
Cash and Cash Equivalents	\$ 4,182,071	\$ 248,246	\$ 182,078
Accrued Receivables	10,180	8,272	10,000
Due From Other Funds	127,542	18,681	14,704
Due From/Funding Source	88,188	221,708	-
Investments	72,287	-	180,778
Prepaid Expenses	15,875	-	-
Insurance Premiums	87,278	-	88,000
Other Assets	-	-	-
Amount to be provided for general long-term debt	-	-	-
Retirees	-	8,007	-
Fund Assets	-	-	-
TOTAL ASSETS	<u>4,582,611</u>	<u>586,912</u>	<u>565,560</u>
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts Payable-Vendors	\$ 238,188	\$ 8,748	\$ -
Intergovernmental Accounts Payable	8,878	-	-
Accrued Salaries & Benefits Payable	1,423,880	248,888	-
Accrued Payroll Taxes	-	-	-
Compensation/Retirement Payable	-	-	-
Due To Other Funds	12,081	110,828	21,888
Deferred Penalties	-	28,272	-
Total Liabilities	<u>1,682,027</u>	<u>596,736</u>	<u>21,888</u>
Fund Balances			
Unreserved/Unassigned	1,244,756	478,064	-
Reserved/Designated	-	-	422,800
Investment in General Fund Assets	-	-	-
Total Fund Balances	<u>1,244,756</u>	<u>478,064</u>	<u>422,800</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>2,926,783</u>	<u>1,074,800</u>	<u>644,688</u>

The accompanying notes are an integral part of this statement.

MADEIRA RIVER SCHOOL BOARD
 PATERO, LOUISIANA
 ALL FUND TYPES AND ACCOUNT GROUP
 Condensed Balance Sheet
 For the Year Ended June 30, 2007

(Continued)

FUND/ACCOUNT FUND TYPE		ACCOUNT GROUP		Total
Agency Fund	General Fund Assets	General Long Term Debt		(Miscellaneous Other)
\$ 37,488	\$ -	\$ -	\$	4,770,348
-	-	-	-	26,879
-	-	-	-	184,407
-	-	-	-	390,887
-	-	-	-	480,040
-	-	-	-	18,873
-	-	-	-	150,000
-	-	-	-	-
-	-	421,094	-	421,094
-	-	-	-	6,887
-	11,400,828	-	-	11,400,828
<u>\$ 37,488</u>	<u>\$ 11,400,828</u>	<u>\$ 421,094</u>		<u>\$ 11,653,627</u>
\$ -	\$ -	\$ -	\$	222,904
-	-	-	-	3,378
-	-	-	-	1,871,888
-	-	-	-	-
-	-	421,094	-	421,094
-	-	-	-	194,477
-	-	-	-	28,078
<u>-</u>	<u>-</u>	<u>421,094</u>		<u>2,617,637</u>
\$ 37,449	\$ -	\$ -	\$	3,880,288
-	-	-	-	822,881
-	17,483,828	-	-	17,483,828
<u>37,449</u>	<u>17,483,828</u>	<u>-</u>		<u>17,886,997</u>
<u>\$ 37,490</u>	<u>\$ 17,483,828</u>	<u>\$ 421,094</u>		<u>\$ 17,886,821</u>

WABBIT PARISH SCHOOL BOARD
1814th Location
SPECIAL REVENUE FUND
Consolidated Statement of Revenues, Expenditures
and Changes in Fund Balances
For the Year Ended June 30, 2022

	GOVERNMENTAL FUNDS		INTERNAL SERVICE FUNDS	Total (Management Costs)
	General Fund	Special Revenue Funds	Unassigned Unexpended	
REVENUES				
Other Income	\$ 289,500	\$ 1,426	\$ -	\$ 290,926
Land Grants	1,295,000	48,716	14,287	1,357,993
State Grants				
Unassigned	5,991,817	-	-	5,991,817
Reimbursed	-	238,500	-	238,500
Private Sources	7,544	1,259,849	-	1,267,393
Total Revenues	15,221,811	3,207,291	14,287	18,443,389
EXPENDITURES				
Instructional				
Regular Programs	2,278,000	28,888	1,284	2,308,172
Special Programs	1,714,867	1,728,781	(278)	3,443,369
Adult Education	21,200	21,882	-	43,082
Vocational Education	207,287	25,892	-	233,179
Support Services				
Pupil Services	448,887	252,981	-	701,868
Other Instructional Services	892,605	21,824	268	1,115,697
Instructional Staff	442,817	408,968	-	851,785
General & Administrative	561,876	25,203	4,796	601,875
School Administration	725,814	-	-	725,814
Business Administration	755,822	11,200	2,285	769,307
School Administration	-	8,024	-	8,024
Plant Maintenance & Administration	898,207	10,889	12,420	921,516
Pupil Transportation	821,197	8,842	8,108	838,147
Central Activities	880	-	-	880
Plant Services Operation	82,788	1,219,874	1,873	1,304,535
Employee Benefits	-	-	-	-
Community Services	-	-	-	-
Facility Acquisition/Construction	881,871	48,200	-	930,071
Other Operating Costs	-	-	-	-
Total Expenditures	12,498,288	3,718,283	28,874	16,245,445
EXCESS (DEF) OF REV. EXPENDITURES	2,723,523	(510,992)	(14,587)	2,197,944
OTHER FINANCING SOURCES				
Other Uses of Funds	68,208	71,870	-	140,078
Other Sources of Funds	-	48,122	-	48,122
Total other financing	68,208	119,992	-	188,200
EXCESS REVENUE & OTHER SOURCES OVER EXPENDITURES/OTHER USES	2,791,731	(390,999)	(14,587)	2,386,145
FUND BALANCES BEGINNING	1,836,124	584,877	82,717	2,503,718
Adjustments (Note)	-	-	-	-
FUND BALANCES END	\$ 2,627,855	\$ 193,878	\$ 68,130	\$ 2,890,863

The accompanying notes are an integral part of this statement.

**SACRED HEART SCHOOL, BONHE
Tulula, Louisiana
GOVERNMENTAL FUNDS-GENERAL
AND SPECIAL REVENUE FUNDS
COMBINED STATEMENT REVENUE, EXPENDITURES,
AND CHANGE IN FUND BALANCE-SCHEDULE GAAP BASIS-AND AUDIT
BY THE YEAR ENDED JUNE 30, 2017**

	2017, GAAP			2017, GAAP AND AUDIT		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
Other Income	\$ 394,400	\$ 393,000	\$ (1,400)	\$ -	\$ 1,000	\$ 1,000
Other Sources	-	-	-	-	-	-
Fundraising Investments	170,000	140,000	(30,000)	-	-	-
Other	224,400	210,000	(14,400)	40,000	40,000	0.00
State Revenues	-	-	-	-	-	-
Assessment/Grant in Aid	4,000,000	4,041,000	(41,000)	200,000	200,000	-
Special Revenues	-	-	-	-	-	-
Student (Commodities)	-	-	-	90,000	90,000	0.00
Miscellaneous	10,000	17,000	7,000	2,700,000	2,700,400	400.00
Total Revenues	<u>\$ 4,404,400</u>	<u>\$ 4,451,000</u>	<u>\$ (53,400)</u>	<u>\$ 2,740,000</u>	<u>\$ 2,961,400</u>	<u>\$ (221,000)</u>
Expenditures						
Instructional						
Regular Programs	3,000,000	3,070,000	(70,000)	25,000	25,000	0.00
Vocational Education Program	100,000	97,000	3,000	10,000	10,000	-
Adult Continuing Education Program	17,000	10,000	7,000	10,000	10,000	0.00
Special Programs	1,000,000	1,010,000	(10,000)	1,000,000	1,010,000	10,000
Support Services						
Fuel Services	170,000	160,000	10,000	100,000	100,000	0.00
Other Instructional Services	600,000	610,000	(10,000)	40,000	40,000	(20,000)
Contractual Staff	170,000	160,000	10,000	100,000	100,000	0.00
General & Administrative	170,000	160,000	10,000	10,000	10,000	0.00
School Administration	600,000	590,000	10,000	0.000	0.000	(20,000)
Business Administration	100,000	90,000	10,000	0.000	0.000	(10,000)
Plant Maintenance & Administration	1,000,000	1,010,000	(10,000)	100,000	100,000	(10,000)
Food Transportation	100,000	100,000	0.000	0.000	0.000	0.00
Catering Services	0.00	0.00	0.000	-	-	-
Employee Benefits	-	-	-	-	-	-
Food Service Operation	100,000	100,000	0.000	1,000,000	1,000,000	(90,000)
Other Transportation	-	-	-	-	-	-
Inventory Services	-	-	-	-	-	-
Facility Acquisition/Construction	100,000	100,000	0.000	-	-	(10,000)
Total Expenditures	<u>\$ 5,270,000</u>	<u>\$ 5,280,000</u>	<u>\$ (10,000)</u>	<u>\$ 2,800,000</u>	<u>\$ 2,821,000</u>	<u>\$ (21,000)</u>
EXCESS-(DEF) OF REV. EXPENDITURES	<u>\$ (865,600)</u>	<u>\$ (829,000)</u>	<u>\$ 366,600</u>	<u>\$ (60,000)</u>	<u>\$ (160,000)</u>	<u>\$ (200,000)</u>
OTHER FINANCING SOURCES						
Transfer In/Out	-	100,000	100,000	40,000	40,000	0.00
Total other financing	<u>-</u>	<u>100,000</u>	<u>100,000</u>	<u>40,000</u>	<u>40,000</u>	<u>0.00</u>
EXCESS REVENUE & OTHER SOURCES OVER EXPENDITURES/OTHER USES	<u>\$ (865,600)</u>	<u>\$ (729,000)</u>	<u>\$ (136,600)</u>	<u>\$ (20,000)</u>	<u>\$ (120,000)</u>	<u>\$ 100,000</u>
FUND BALANCES-BEGINNING	<u>-</u>	<u>1,000,000</u>	<u>(1,000,000)</u>	<u>900,000</u>	<u>-</u>	<u>900,000</u>
FUND BALANCES-END	<u>\$ (865,600)</u>	<u>\$ 271,000</u>	<u>\$ (1,136,600)</u>	<u>\$ 880,000</u>	<u>\$ (120,000)</u>	<u>\$ 0.00</u>

The accompanying notes are an integral part of this statement.

MADISON PARISH SCHOOL BOARD
Tulahoma, Louisiana

Notes to the Financial Statements
As of and for the Year Ended June 30, 1977

INTRODUCTION

The Madison Parish School Board was created by Louisiana Revised Statute (R.S.) 17:51 to provide public education for the children within Madison Parish. The school board is authorized by R.S. 17:51 to establish policies and regulations for its own government consistent with laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of eight (8) members who are elected from eight (8) districts for terms of four years.

The school board operates nine (9) schools within the parish with a total enrollment of 3,233 pupils. In conjunction with regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Madison Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the school board has a separately elected governing body and is legally separate and financially independent, the school board is a separate governmental reporting entity. The school board includes all funds, account groups, activities, et cetera, that are within the oversight responsibility of the school board.

Certain units of local government over which the school board exercises no oversight responsibility, such as the parish police jury and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the parish school board.

C. FUND ACCOUNTING

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable financial resources.

Funds of the school board are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds

Governmental funds account for all or most of the school board's general activities, including the collection and disbursement of specific or legally restricted moneys, the acquisition or construction of general fund assets, and the servicing of general long-term obligations. Governmental funds include:

1. The General Fund is the general operating fund of the school board and accounts for all financial resources, except those required to be accounted for in other funds.
2. Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. Debt service funds account for transactions relating to resources retained and used for the payment of principal and interest on these long-term obligations recorded in the general long-term obligations account group.

MADISON PARISH SCHOOL BOARD
Tulahoma, Louisiana
Notes to the Financial Statements (Continued)
Page 3

4. Capital projects funds account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

Fiduciary Funds

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the school board. Fiduciary funds include:

The School Activity Agency Fund accounts for assets held by the board as an agent for the individual schools and school organizations. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds, expendable trust funds, and agency funds. The governmental funds and expendable trust funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as *unexpended* grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Ad valorem taxes are recorded in the year the taxes are due and payable. *Ad valorem* taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

MADISON PARISH SCHOOL BOARD
Tulahoma, Louisiana
Notes to the Financial Statements (Continued)
Page 4

Fees, charges and commissions for services are recorded when the School Board is entitled to the funds.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available.

Expenditures

Salaries are recorded as expenditures when earned by employees. Teachers' salaries are earned over a nine-month period but are paid over a twelve-month period.

Purchases of various operating supplies, capital outlays, etc. are recorded as expenditures when the related fund liability is incurred.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, or others) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Deferred Revenues

The school board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the school board before it has a legal claim to them, as when grant monies are received before the incurrence of qualifying expenditures. In subsequent periods, when the school board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

E. BUDGETS

The school board uses the following budget practices:

The Board is required by state law to adopt annual budgets for the General Fund and Special Revenue Funds. Each budget is presented on the modified accrual basis of accounting which is consistent with generally accepted accounting principles (GAAP).

Fundal Budget integration (within the accounting records) is employed as a management control device during the year. The budget was prepared on the modified accrual basis of accounting and was monitored and amended as needed. Amendments to the General Fund and Special Fund Budgets are adopted in an open meeting to reflect such changes.

Once a budget is approved, it can be amended at the Function and Fund Level only by approval of a majority of the members of the Board of Education. Amendments are presented to the Board at their regular meetings. Each amendment is made, logged, the fact, are reflected in the official minutes of the Board, and are not made after fiscal year-end as dictated by law.

Each budget is controlled by the budget coordinator at the revenue and expenditure function/object level. Budgeted amounts are entered by the Board of Education. Individual amendments were not essential in relation to the original appropriations. All budget appropriations lapse at year end.

F. ENCUMBRANCES

Encumbrance Accounting is not used.

G. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days. Under state law, the Madison Parish School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana.

MAJORS PARISH SCHOOL BOARD
 Tallulah, Louisiana
 Notes to the Financial Statements (Continued)
 Page 6

Under state law the School Board may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days. However, if the original maturities are 90 days or less, they are classified as cash equivalents investments and state at cost.

H. INVESTMENTS

At June 30, 1997, the School Board holds investments totaling \$460,042 as follows:

	<u>Carrying Amount</u>	<u>Market Value</u>
Paine-Webber Mortgage-Backed Securities	\$460,042	\$356,471
	<u>\$460,042</u>	<u>\$356,471</u>

I. GENERAL FIXED ASSETS

	<u>Land</u>	<u>Buildings</u>	<u>Furniture & Equipment</u>	<u>Total</u>
Balance at June 30, 1996	\$301,210	\$7,888,561	\$4,813,994	\$11,403,825
Additions	0	0	0	0
Deletions	0	0	0	0
Balance at June 30, 1997	<u>\$301,210</u>	<u>\$7,888,561</u>	<u>\$4,813,994</u>	<u>\$11,403,825</u>

J. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

	<u>Balance July 1, 1996</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u>
Liability For:				
Compensated Absences	\$376,018	\$58,276	\$11,192	\$423,094
Balance at June 30, 1997	<u>\$376,018</u>	<u>\$58,276</u>	<u>\$11,192</u>	<u>\$423,094</u>

MADISON PARISH SCHOOL BOARD
Tulahoma, Louisiana
Notes to the Financial Statements (Continued)
Page 7

K. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

L. ADVANCES TO OTHER FUNDS

Noncurrent portions of long-term interfund loan receivables are reported as advances and are offset equally by a fund balance reserve account, which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation.

M. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures are not (are) capitalized (or construction period interest is immaterial and is not capitalized). No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated, and the methods of estimation should be disclosed if historical cost is not available (or describe other method of valuation).

N. FUND EQUITY

Reserves

Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use. There were no reserves recorded during the audit period.

MADISON PARISH SCHOOL BOARD

Tulahoma, Louisiana

Notes to the Financial Statements (Continued)

Page 8

G. SALES TAXES

Madison Parish School Board is the official designated sales tax collector for Madison Parish. The School Board collects and remits taxes for Madison Parish Police Jury, Madison Parish School Board, Town of Delta, Town of Richwood, and City of Tulahoma.

F. TOTAL COLUMNS ON COMBINED STATEMENTS

The total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

I. LEVIED TAXES**AD VALOREM TAXES**

All taxable property in Louisiana is required by the law to be assessed annually at a percentage of its fair market value by the parish assessor, with the exception of public utility property, which is assessed by the Louisiana Tax Commission.

The following is a summary of authorized and levied ad valorem taxes for the 1996-97 tax rolls:

	<u>LEVIED</u>	
	1996	1997
Parishwide Taxes	8.66	9.52
Constitutional	8.66	9.52

The Sheriff of Madison Parish, as provided by state law, is the official tax collector of general property tax calendar as follows:

Levy Date:	November 4, 1996
Tax bills Mailed:	November 11, 1996
Due Date:	December 31, 1996
Limit Date:	April 15, 1997

MADISON PARISH SCHOOL BOARD
Tulahoma, Louisiana
Notes to the Financial Statements (Continued)
Page 9

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid.

3. COLLATERALIZED BANK BALANCE

At June 30, 1997, the school board has cash and cash equivalents (bank balances) totaling \$4,677,897 as follows:

Demand deposits	\$ 31,417
Cash on hand (Petty Cash)	300
Interest-bearing demand deposits	1,480,382
Time deposits	1,185,898
Total	<u>\$ 4,677,897</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a banking or custodial bank that is mutually acceptable to both parties.

At June 30, 1997, the school board has \$4,677,897 in deposits (collected bank balances). These deposits are secured from risk by \$180,000 of federal deposit insurance and \$4,682,680 of pledged securities held by the custodial bank in the name of the fiscal agent.

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, R.S. 59:1329 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 18 days of being notified by the school board that the fiscal agent has failed to pay deposited funds upon demand.

4. RECEIVABLES

The receivables of \$28,373 at June 30, 1997 are as follows:

MADISON PARISH SCHOOL BOARD
 Tallahassee, Louisiana
 Notes to the Financial Statements (Continued)
 Page 10

	<u>General Fund</u>	<u>Special Revenues</u>	<u>Internal Service</u>	<u>Total</u>
Account Receivables	\$13,160	\$5,212	\$18,000	\$36,372
Total	<u>\$13,160</u>	<u>\$5,212</u>	<u>\$18,000</u>	<u>\$36,372</u>

5. RETIREMENT SYSTEMS

Substantially all employees of the school board are members of two state-wide retirement systems. In general, professional employees (such as teachers and principals) and busroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. Teachers' Retirement System of Louisiana (TRS)

Plan Description. The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. This report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (504) 923-8444.

Funding Policy. Plan members are required to contribute 8.0 percent, 9.1 percent, and 5.0 percent of their annual covered salary for the Regular Plan, Plan A, and Plan B, respectively. The school board is required to contribute at an actuarially determined rate. The current rate is 16.6 percent of annual covered payroll for all three membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual

appropriations, by deductions from local ad valorem taxes, and by reimbursements from the school board. Retirement expenses for 1997 and 1998 were \$3,142,438 and \$1,089,748, respectively.

B. Louisiana School Employees' Retirement System (LSERS)

Plan Description. The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70824, or by calling (504) 925-6484.

Funding Policy. Plan members are required to contribute 6.35 percent of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 6.00 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations. Retirement expenses for LSERS retirees for 1997 and 1998 were \$26,528 and \$55,348, respectively.

C. Louisiana State Employees Retirement System (LASERS)

Plan Description. The LASERS provides retirement benefits to former state employees who transfer from the State of Louisiana Retirement System. Eligible employees are those employees who transfer from the State of Louisiana Retirement System. This is a new plan that started in 1997 with one employee.

Funding Policy. Plan members are required to contribute 7.5% of gross wages which is matched by the employer at 15%. As June 30, 1997, this retirement system had one (1) employee. Retirement expense for 1997 was \$1,877.

MADISON PARISH SCHOOL BOARD

Tulahoma, Louisiana

Notes to the Financial Statements (Continued)

Page 12

6. ACCOUNTS, SALARIES, AND OTHER PAYABLES

The payables of \$1,343,960 at June 30, 1991, are as follows:

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total</u>
Salaries and Benefits Payable	\$877,989	\$248,568	\$1,126,557
Accounts Payable	231,153	6,250	237,403
Total	<u>\$1,109,142</u>	<u>\$254,818</u>	<u>\$1,363,960</u>

7. CHANGES IN AGENCY FUND DEPOSITS

A summary of changes in agency fund deposits due others follows:

	<u>Balance at Beginning of Year</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at End of Year</u>
Agency Funds:				
School Activity				
Accounts	\$ 67,987	\$ 232,048	\$ (262,586)	\$ 37,449
Parishwide Tax				
Collection	1	5,751,546	(5,751,546)	1
Total	<u>\$ 67,988</u>	<u>\$ 5,983,594</u>	<u>\$(3,994,132)</u>	<u>\$ 37,450</u>

8. COMPENSATED ABSENCES

During fiscal year 1987, employees were allowed to accrue ten to twelve days sick leave each year, without limit, and could elect to receive any unused portion of their local sick leave in cash. Effective September 1, 1991, the School Board adopted a new sick leave policy that will not allow employees to receive cash for unused local sick days. Due to this change, many employees elected to receive cash for their unused portion of local sick days prior to August 31, 1991. Teachers and administrative personnel do not receive paid vacations but are paid only for the number of days they are required to work each year (183 days for teachers and 230 days for administrative personnel). Maintenance employees are granted vacation leave in varying amounts. In the event of termination an employee is reimbursed for any unused accumulated leave. The School Board has no

MADISON PARISH SCHOOL BOARD
Tulahoma, Louisiana
Notes to the Financial Statements (Continued)
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liability for unused vacation pay since all vacation leave is used or lost if not taken each year. Vacation pay is charged to operations when taken by the employees of the School Board.

9. PENDING OR THREATENED LITIGATION, CLAIMS, AND ASSESSMENTS

Madison Parish School Board currently has three pending lawsuits. Legal counsel's descriptions and opinions as to the outcome of the lawsuits are listed below:

1. *Ernest White, Sr. Et al vs. Madison Parish School Board, et al, No. 88-43.* This suit is a child molestation case. An exception of no cause of action, no right of action argument an unauthorized practice of law was filed on behalf of the defendants on March 25, 1988. No further action has taken place since that time. It is our opinion that the case is without merit and the school board is not liable to the plaintiff.
2. *Delborah Cole Atas vs. Madison Parish School Board et al No. 88-196.* This is a suit for personal injuries allegedly incurred while a student was crossing United States Highway #65 in front of Tulahoma High School. A judgment sustaining an exception of lack of procedural capacity was rendered on December 1, 1989. Due to the fact that no action has been taken by the plaintiff since the judgment on the exception was rendered, it is our opinion that it is unlikely that the case will be pursued.
3. *Minnie Buchanan vs. Madison Parish School Board 92-171.* This is a case for wrongful dismissal of a basketball coach. An exception of no right of action or no cause of action was filed on behalf of the defendants on June 22, 1992. It is the opinion of the school board's legal counsel that the case has no merit. This office is not aware of any unasserted possible claims or assessments which must be disclosed in accordance with Statement of Financial Accounting Standards.

Legal counsel for Madison Parish School Board has indicated that it is not probable that the Board will be liable for any amount of funds in reference to the above lawsuits.

MADISON PARISH SCHOOL BOARD
 Tallulah, Louisiana
 Notes to the Financial Statements (Continued)
 Page 14

10. INTERFUND RECEIVABLES AND PAYABLES

Fund	Due To Other Funds	Due From Other Funds
School Lunch	\$ 9,059	\$ -
General	12,060	127,642
Workmen's Compensation	31,818	14,734
PL 142	2,560	-
Preschool	16,082	-
Summer Food	1,116	-
Title I	44,143	-
Title III	3,248	-
Adult Education	5,212	-
Title IV	4,629	-
In-School Health	10,990	-
Idea Infant Toddler	1,957	-
Starting Points	3,564	-
Vocational Education	7,945	-
Meagan-Early Childhood	-	13,061
	<u>\$154,417</u>	<u>\$154,437</u>

11. POST-RETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The Madison Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through an insurance company or the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and the School Board. The School Board recognizes the cost of providing these benefits (the Board's portion of premiums) as an expenditure when the monthly premiums are due, which were \$263,827 for the fiscal year ended June 30, 1997.

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To: **Madison Parish School Board**
Tulibah, Louisiana

I have audited the financial statements of Madison Parish School Board as of and for the year ended June 30, 1997, and have issued my report thereon dated December 2, 1997. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Madison Parish School Board's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of findings as items 97-01, 97-02, 97-03, and 97-04.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Madison Parish School Board's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, I noted certain matters involving the internal control over financial reporting and its operation that I consider to be reportable conditions. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in my judgment, could adversely affect Madison Parish School Board's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements.

Reportable conditions are described in the accompanying schedule of findings as items 97-01, 97-02, 97-03, and 97-04.

REPORT ON COMPLIANCE AND ON
INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT
AUDITING STANDARDS

Page 2

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in accounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, I believe all of the reportable conditions described above are material weaknesses.

This report is intended for the information of the audit committee, the legislative author, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.



Louis R. Bradley
Certified Public Accountant

April 3, 1998
Monroe, Louisiana

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

To: Members of the Madison Parish School Board
Tulaha, Louisiana

Compliance

I have audited the compliance of Madison Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1997. Madison Parish School Board's major federal programs are identified in the Schedule of Federal Financial Assistance. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Madison Parish School Board's management. Our responsibility is to express an opinion on Madison Parish School Board's compliance based on our audit.

I conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Madison Parish School Board's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Madison Parish School Board's compliance with those requirements.

As described in items 97-01, 97-02, and 97-03, and 97-04 in the accompanying schedule of findings, Madison Parish School Board did not comply with requirements regarding equipment and real property management, reporting, financial management systems (special tests), and procurement that are applicable to its Child Nutrition, Chapter I, and Special Education. Compliance with such requirements is necessary, in our opinion, for Madison Parish School Board to comply with requirements applicable to that program.

REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133

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In our opinion, except for the noncompliance described in the preceding paragraph, Madison Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997.

Internal Control Over Compliance

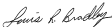
The management of Madison Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, I considered Madison Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

I noted certain matters involving the internal control over compliance and its operation that I consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect Madison Parish School Board's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts and grants. Reportable conditions are described in the accompanying schedule of findings 97-01, 97-02, 97-03, and 97-04.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, I believe all of the reportable conditions described above are material weaknesses.

This report is intended for the information of the Legislative Auditor, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133
Page 3



Louis R. Bradley
Certified Public Accountant

Monroe, Louisiana
April 3, 1998

SUPPLEMENTAL INFORMATION

**MADISON PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS
June 30, 1997**

Finding Number 97-01

FINDING:

INADEQUATE ACCOUNTING SYSTEM

Louisiana Revised Statute 24:515 states in part (paraphrased):

- (a) All public offices, including school boards, shall designate or provide an office for their secretary, treasurer, or principal finance officer where their books and records must be kept. All accounts of such public funds shall be kept in the form prescribed by the legislative auditor and he shall have the authority to install a system of accounting in any office which he is authorized to examine and audit.
- (b) The head of every public entity subject to examination and audit under the provisions of R.S.24:513 (A) shall maintain records of all land, building, improvement other than buildings, equipment, and any other general fixed assets which were purchased or otherwise acquired, and for which such entity is accountable. The records shall include information as to the date and purpose of such disposition, and the recipient of the property or disposed equipment. When ascertaining the exact cost, exact selling price, or any other relevant information on property or equipment obtained prior to January 1, 1980, creates a hardship on the School Board involved, such School Board may provide estimates of the information which cannot be ascertained.
- (c) Under the provisions of R.S.24:514, annual sworn financial statements shall be prepared in accordance with generally accepted accounting principles and include such disclosures required by state and federal regulations.

The above referenced law imposes a requirement upon the School Board to designate an individual with the responsibilities to comply with the above law. The School Board was in violation of the above law in the following manner:

- (1) The School Board did not prepare sworn general purpose financial statements in accordance with generally accepted accounting principles which included all required disclosures.

SCHEDULE OF FINDINGS

Page 2

Finding Number 97-81 (Continued)

- (2) Property inventory records were not maintained on a current basis to include all land, building, and equipment owned by the School Board.
- (3) The Title I Fund did not maintain adequate records to form an opinion as to the fair presentation of its financial position and results of operations in conformity with generally accepted accounting principles. Transactions, occurring between July, 1996 through September, 1996, which were in excess of \$100,000 were not posted to the general ledger. Additionally, the cash account was not reflected in the general ledger as June 30, 1997. As June 30, 1997, the cash on deposit with Merit National Bank was \$993,809.44. The bank reconciliations were not done accurately or in a timely manner. Also, the general ledger for the Title I Fund had unrecorded receipts of \$267,786.36 as June 30, 1997.
- (4) Generally accepted accounting principles require that a fund be treated as a separate legal and accounting entity. Accordingly, special revenue funds and the general fund should be accounted for separately. The School Board did not maintain separate checking accounts for some special revenue funds. Instead, federal funds (special revenue) were deposited directly into the General Fund checking accounts. With only one operating account being used to account for several special revenue and general fund accounts, cash receipts for certain funds were commingled.

RECOMMENDATION:

- (1) The School Board should comply with the laws and regulations of the state of Louisiana by preparing annual general purpose financial statements with required state and federal disclosures in accordance with generally accepted accounting principles.
- (2) Property inventory records should be maintained on a current basis to include all land, building, and equipment owned by the School Board.
- (3) All funds should record all receipts and expenditures in a timely manner in accordance with generally accepted accounting principles. Also, all funds should prepare accurate and timely bank reconciliations for all cash accounts.

SCHEDULE OF FINDINGS

Page 3

RECOMMENDATION (Continued):

- (4) Separate bank accounts should be maintained for all special revenue funds.

MANAGEMENT RESPONSE:

- (1) No statements required because the School Board had an approved engagement letter (dated May 5, 1997. The "General Purpose Financial Statements" were to be prepared by the auditor engaged.
- (2) A part-time employee was hired to physically inventory, research purchase histories, and reconcile all inventory records. This individual quit, leaving the work largely incomplete. The current administration is now seeking an independent contractor to re-establish all inventory records.
- (3) During the period from July, 1996 through June 30, 1997, there were transactions from FY 1995-1996, FY 1996-1997 and 96 Carryover that were posted to this one bank account. These are separated Projects and Funds, but all this money goes to one master bank account. Records were presented that showed how this money was spent. The Title I Funds are being kept according to Louisiana Accounting and Uniform Governmental Handbook for Local School Boards.
- (4) Reference "Governmental Accounting & Financial Reporting" by Robert J. Freeman, copyright 1990, Chapter 2-11, Principle 4 (GASB Cod. Sec 1390). "Only the minimum number of bank accounts with legal and operating requirements should be established." With the advent of technology, separate checking accounts are no longer necessary. "Master Bank" concept is widely used. Separate accounts are maintained only when required or for financial administration of certain funds.

Finding Number 97-03

FINDING:**IMPROPER TRANSACTIONS**

The School Board entered into an agreement with Delta Community Action Program, Incorporated, whereby, the School Board acted as an agent in disbursing Migrant Education funds for Delta Community Action Program, Incorporated. An inquiry of the background surrounding the agreements disclosed that the State Department of Education entered into an agreement with Delta Community Action Program, Incorporated to operate the Migrant Education Program within Madison Parish, Delta Community Action

SCHEDULE OF FINDINGS

Page 4

Finding Number 97-82 (Continued)

Program, Incorporated, subsequently, entered into an arrangement with the Madison Parish School Board to have the employees of Migrant Education Program processed through the Madison Parish School Board payroll system. This arrangement permitted the Migrant Education Program employees of Delta Community Action Program, Incorporated to participate in the Louisiana Teacher's Retirement System. Not only does Madison Parish School Board reports the Migrant Education employees on the Louisiana Teacher's Retirement System reports, the School Board, also, issues W2's and the related payroll reports the respective employees. However, no transactions related to the Migrant Education employees of Delta Community Action Program, Incorporated are reflected in the general ledgers of the School Board. Since the Migrant Education Program employees of Delta Community Action Program, Incorporated are not employees of the School Board, they should not be eligible to participate in the Louisiana Teacher's Retirement system.

RECOMMENDATION:

Only employees of the School Board should be reported as participants in the Louisiana Teacher's Retirement System.

MANAGEMENT RESPONSE:

Madison Parish School Board is the only reporting agency for Madison Parish. The School Board reports only participants who are eligible to participate in the Louisiana Teacher's Retirement System.

Finding Number 97-83**FINDING:****PROPER AUTHORIZATION OF TRANSACTIONS**

The School Board maintains investments in Certificates of Deposits ranging from \$1,000,000 to \$1,500,000 which are regularly redeemed and renewed. According to the minutes, the regular redemption and renewals occur without the approval of the School Board members. While the Superintendent has been given a blanket authorization to transact with the bank, there should be a formal resolution to acquire or cash any Certificates of Deposits.

SCHEDULE OF FINDINGS

Page 5

RECOMMENDATION

Transactions involving Certificates of Deposits should be done *only* with the proper authorization of the School Board members. The bank should be required to be presented with an *excerpt* of the Board's resolution prior to any transactions being made.

MANAGEMENT RESPONSE:

The Madison Parish School Board *has* given the Superintendent the authorization to invest all idle funds (STATE LAW). The Superintendent is the chief fiscal officer and is responsible for day-to-day operation of the school board. As the board meets *only* twice a month *at night*, this finding is without merit.

Finding Number 97-44

FINDING

AUDIT SERVICES

Louisiana Revised Statute 14:213 requires that quasi-public and other non-profit organizations that receive state or federal assistance obtain audit services and submit an audit report within six (6) months from the end of the fiscal year. The audit report for Madison Parish School Board was not completed in a timely manner due to delays by the auditor.

RECOMMENDATION

All reports should be completed and submitted to the Legislative Auditor's office within the six (6) months period as required.

MANAGEMENT RESPONSE:

The Madison Parish School Board will assess a fee of not less than \$100 per day for each day an audit report is delinquent.

SCHEDULE OF FUND DESCRIPTIONS**General Fund**

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Special Revenue Funds**Special Education Funds****Public Law 94-142 Fund**

Public Law 94-142 is a federally financed program of free education in the least restrictive environment for children with exceptionalities. Funds from the program are received from the United States Department of Education.

Pre-School Fund

This fund is used to account for state funds received from the Louisiana State Board of Elementary and Secondary Education. The objective of the program is to implement early childhood/parent education activities designed to improve the readiness of preschool four year old children through a developmentally appropriate curriculum and through early intervention strategies with their families. The developmentally appropriate curriculum addresses physical, social, emotional, and intellectual developmental areas in efforts to establish a solid foundation for later education and help children learn how to learn. The family early intervention strategies reinforce children's overall development and lay the foundation for school success.

State School Lunch Fund

The State School Lunch Fund accounts for operations of the school cafeterias where the governing body has decided that periodic determination of revenue earned, expenditures incurred, and the amount of subsidies required from state and federal sources is appropriate.

Summer Food Service Fund

The Summer Food Service Program for Children provides assistance to states through grants, aids and other means. This program conducts non-profit food service programs

Special Revenue Funds

Page 2

for needy children during the summer months and at other approved times, when area schools are closed for vacation.

Title I

Title I of the Education Consolidation and Improvement Act (ECIA) is a program for economically and educationally deprived school children that is federally financed, state administered and locally operated by the school board. The Title I services are provided through various projects that are designed to meet the special needs of the educationally deprived children. The activities supplement rather than replace state and locally mandated activities.

Adult Education Fund

The adult education fund is used to account for federal funds received from the United States Department of Education. The objectives of the program are to provide adult education that offers General Equivalency Diploma (GED) and Adult Basic Education (ABE), work cooperatively with local agencies that provide assistance to adults in the school district in need of adult education instruction, and maintain an ongoing recruitment program for adult education.

Title II (Eisenhower) Fund

Staff development grant for science and mathematics workshops. The program is funded through the United States Department of Education. Funds are spent primarily for teacher improvement.

Title III Goals 2000 Fund

The Title III fund is used to account for funds received from the Louisiana Department of Education. The goal of Title III is to improve overall achievement of all students in Madison parish by restructuring the learning environment through the integration of technology and the content standards. The objectives are:

- a. To foster professional development activities that will combine educational technology and implementation of new state content standards.
- b. To encourage higher standards and expectations for students and teachers.

Special Revenue Funds

Page 3

- c. To develop and implement in-service training for teachers in restructuring the learning environment to promote student achievement, self-concept, quality interaction between teachers and teachers, teachers and students, and teachers and parents.
- d. To develop lesson plans using educational technology as an instrument for implementing activities that will address high academic performance and content assessment standards utilizing technology.

Title IV Drug Free Fund

The program funds are used to prevent and/or reduce exposure to drugs, alcohol, and related substances. The program also places emphasis on violation and crime. The goal of this fund is to make personnel, parents, and students aware of the dangers and consequences of substance and drug abuse. The program is funded through the State of Louisiana Department of Education.

Title VI Library Fund

This fund is used to account for funds received from the State Department of Education. The fund is used to purchase reference material in the area of mathematics and language arts. These are federal funds from the United States Department of Education passed through to the Louisiana Department of Education.

In-School Health Fund

This fund is used to account for funds received from the State of Louisiana Department of Public Health. The goals and objectives of the program are provide a variety of qualitative health services to the student population by:

- a. Increasing medical prevention/protection.
- b. Promoting comprehensive education.
- c. Adjusting lifestyles and attitudes.
- d. Promoting positive practices that will enhance healthy habits.

Migrant Early Education Fund

The migrant early education fund is used to account for funds received from the Louisiana Department of Education. The migrant early education program is a home-based education program for migrant children in northeast Louisiana. The goal of the migrant early education program is to improve math scores for high risk students through after school tutorial.

Special Revenue Funds**Page 4****Sales Tax Maintenance Fund**

This fund is used to account for a one-half-cent proposition being dedicated and expended for the purposes of constantly improving, maintaining, and repairing school buildings and school related liabilities within the parish.

Sales Tax Collection Fund

This fund is used to account for a one percent sales tax to supplement other revenue available to said School Board for the purpose of salaries, retirement cost, and fringe benefits to teachers, bus drivers and all other school employees.

Starting Points Fund

The Starting Points fund is used to account for funds received from the Louisiana Department of Education for program development under Act 658 H. The purpose of Act 658 is to assist low income families by providing quality early childhood programs. The Starting Points Preschool Program is directed toward the development of cognitive, social, emotional, communication and motor skills in a manner and at a pace consistent with the needs and capabilities of the individual child.

Vocational Education Fund

This fund is used to account for funds received from the United States Department of Education as pass through from the State of Louisiana Department of Education. The objective is to offer alternative academic training to:

- a. Facilitate the transition from school to post school education/employment and career opportunities.
- b. Provide professional development activities for counselors working with vocational education students.
- c. Provide guidance services to reduce sex bias and stereotyping.
- d. Provide counseling to encourage students to pursue coherent sequences of courses that integrate academic and vocational education.
- e. Coordinate the services of available agencies for placement and provide current labor market information.
- f. Provide career information delivery systems to prepare students for their transition into employment.
- g. Provide equitable participation in comprehensive career guidance and vocational counseling service to special populations.

Special Revenue Funds

Page 5

- h. Coordinate activities such as counseling, assessment, career information, instruction, placement, consultation, and referral to accomplish the stated objectives.

The objectives are obtained through job skills training and development, tutorial assistance, and related counseling.

INTERNAL SERVICE FUNDWorkman's Compensation Fund

Funds set aside for workman's compensation payments are accounted for in the Workman's Compensation Fund. Beginning in 1992, the School Board established a Worker's Compensation self-insurance plan for School Board employees to minimize the cost of insurance to the School Board. This program is for the benefit of all School Board employees. The School Board established an Internal Service Fund to account for these activities and to facilitate accountability and management control.

AGENCY FUNDSSales Tax Fund

The School Board is the official tax collector for the City of Tallahassee, the Village of Delta, the Village of Kisheneo, and Madison Parish. The Board collects taxes on behalf of the above agency and makes disbursements to the agency as required by law.

School Activity Fund

Each school in Madison Parish maintains a separate bank account to account for school related activities. The funds are generated primarily through school activities and fund transfers and are accounted for in a separate fund.

BRIDGES FARM SCHOOL BOARD
 Tipton, Louisiana
 SPECIAL REVENUE FUNDS
 Continuing Balance Sheet
 For the Year Ended June 30, 1997

SCHEDULE 3

	SPECIAL EDUCATION			
	PL 64-142	Pre-School	State Sched Lunch	Summer Food Service
	Fund	Fund	Fund	Fund
ASSETS				
Cash and Cash Equivalents	\$ -	\$ -	\$ 213,008	\$ 21,477
Investments	-	-	-	-
Due From Funding Source	2,628	16,084	-	-
Accounts Receivable	-	-	-	-
Due From Other Fund	-	-	-	-
Other Assets	-	-	-	-
Inventories	-	-	6,857	-
Fixed Asset	-	-	-	-
TOTAL ASSETS	<u>2,628</u>	<u>16,084</u>	<u>220,765</u>	<u>21,477</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts Payable-Vendors	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	2,628	16,082	6,855	1,110
Salaries & Benefits Payable	-	-	108,438	-
Deferred Revenue	80	-	-	29,273
Total Liabilities	<u>2,628</u>	<u>16,082</u>	<u>115,293</u>	<u>30,383</u>
Fund Balances				
Unreserved-Undesignated	-	2	208,207	1,288
Reserved-Designated	-	-	-	-
Investment in General Fixed Assets	-	-	-	-
Total Fund Balances	<u>-</u>	<u>2</u>	<u>208,207</u>	<u>1,288</u>
TOTAL, LIABILITIES AND FUND BALANCES	<u>\$ 2,628</u>	<u>\$ 16,084</u>	<u>\$ 222,768</u>	<u>\$ 21,477</u>

MACDON PAVEN SCHOOL BOARD
Tulach, Louisiana
SPECIAL REVENUE FUNDS
Comparative Balance Sheet
For the Year Ended June 30, 1997

EXHIBIT B
(Continued)

<u>Title I</u>							
<u>Title I (30-40)</u>	<u>ESBA</u>	<u>Adult</u>	<u>Title II</u>	<u>Title III</u>	<u>Title IV</u>	<u>Title VI</u>	<u>Title VII</u>
<u>Fund</u>	<u>Fund</u>	<u>Education</u>	<u>(Discontinued)</u>	<u>State 2000</u>	<u>Drug-Free</u>	<u>Library</u>	<u>Fund</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	118,194	-	-	18,000	4,800	-	-
-	-	5,270	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>118,194</u>	<u>5,270</u>	<u>-</u>	<u>18,000</u>	<u>4,800</u>	<u>-</u>	<u>-</u>
\$ -	\$ (71,027)	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -
-	44,140	5,270	-	9,340	4,800	-	-
-	193,042	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>166,155</u>	<u>5,270</u>	<u>-</u>	<u>19,340</u>	<u>4,800</u>	<u>-</u>	<u>-</u>
-	(21,270)	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>(21,270)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 118,194</u>	<u>\$ 5,270</u>	<u>\$ -</u>	<u>\$ 18,000</u>	<u>\$ 4,800</u>	<u>\$ -</u>	<u>\$ -</u>

WABOCH PARISH SCHOOL BOARD
 Thibodaux, Louisiana
 SPECIAL REVENUE FUNDS
 Continuing Balance Sheet
 For the Year Ended June 30, 1997

SO-88046 3
 (Continued)

Dependent Care Fund	IDEA Infant/Toddler Fund	In-School Health Fund	Migrant Education Fund	Starting Points Fund	Vocational Education Fund	Fuel Allowance Only
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (48,844)
-	-	-	-	-	-	-
-	1,887	18,430	-	10,208	18,878	201,708
-	-	-	-	-	-	8,212
-	-	-	12,081	-	-	12,081
-	-	-	-	-	-	-
-	-	-	-	-	-	8,887
-	-	-	-	-	-	-
-	1,887	18,430	12,081	10,208	18,878	221,184
\$ -	\$ -	\$ 488	\$ 947	\$ -	\$ 3,838	\$ 8,748
-	1,887	10,980	-	3,888	7,848	110,328
-	-	1,881	11,114	8,078	-	248,288
-	-	-	-	-	-	39,378
-	1,887	18,430	12,081	10,208	18,878	367,184
-	-	-	-	-	-	178,081
-	-	-	-	-	-	-
-	-	-	-	-	-	178,081
\$ -	\$ 1,887	\$ 18,430	\$ 12,081	\$ 10,208	\$ 18,878	\$ 573,184

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UNIVERSITY OF CALIFORNIA, BERKELEY
 Table: 00004
 (Income, Revenue, Funds)

EXHIBIT 4

Operating Expenses & Financial Expenditures
 and Receipts & Fund Balances
 Fiscal Year Ended June 30, 1997

	BY FUND ORIGIN			
	Fund 142 (Fund)	Pre-School (Fund)	State School Lunch (Fund)	Summer Food Service (Fund)
REVENUE				
Other Income	\$ -	\$ -	\$ 1,000	\$ -
Less: Sources				
Savings on Investments	-	-	-	-
Other	-	-	48,700	-
State Sources				
Restricted Grant to UCB	-	-	204,888	-
Federal Sources				
Grants (Committed)	-	-	88,700	-
Sub-grants	104,881	28,727	780,400	80,720
Total Revenue	104,881	28,727	1,075,988	80,720
EXPENDITURES				
Instructional				
Regular Programs	-	-	-	-
Additional Educational Programs	-	-	-	-
Adult Continuing Education Programs	-	-	-	-
Special Programs	88,140	28,718	-	-
Support Services				
Food Services	18,800	71	-	-
Other Instructional Services	-	-	-	-
Instructional Staff	28,500	-	-	-
Counsel & Administrative	8,470	807	-	2,070
Business Administration	-	-	-	-
Plant Maintenance & Administration	11,030	-	-	1,720
Plant Transportation	1,204	10	-	8,070
Employee Benefits	-	-	-	-
Food Service Operation	-	-	1,038,000	70,700
Interest/Commitment	-	-	-	-
Community Service	-	-	-	-
Facility Acquisition/Construction	18,000	-	-	-
Total Expenditures	188,944	29,536	1,038,800	82,490
EXCESS (DEF) OF REV. EXPENDITURES	-	-	(7,812)	1,711
OTHER FINANCING SOURCES				
Other Use of Funds	-	-	-	(1,618)
Other Sources of Funds	-	-	48,120	-
Transfer In	-	-	-	-
Transfer Out	-	-	-	-
Total other sources/uses	-	-	48,120	(1,618)
EXCESS REVENUE & OTHER SOURCES OVER EXPENDITURES (OTHER USES) FUND BALANCES-BEGINNING	-	-	40,288	178
FUND BALANCES-END	\$ -	\$ 2	\$ 309,231	\$ 1,008

Washoe Public Schools, County
 of Washoe, Nevada
 SPECIAL REVENUE FUNDS

EXHIBIT 1
 (Continued)

Comparing Outside Revenues, Expenditures
 and Changes in Fund Balances
 for the Year Ended June 30, 1997

Title 1								
Title 1 (200-99) Fund	ESBA Fund	Adult Education (500)	Title I (Elementary) Fund	Title II Grant (200 Fund)	Title IV (Eng First Fund)	Title VI Library Fund	Dependent Care Fund	ESBA Inland/Transfer Fund
\$	\$	\$	\$	\$	\$	\$	\$	\$
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,844	-
-	-	-	-	-	-	-	-	-
240,000	1,200,000	20,500	20,147	47,024	10,000	10,072	-	10,072
<u>240,000</u>	<u>1,200,000</u>	<u>20,500</u>	<u>20,147</u>	<u>47,024</u>	<u>10,000</u>	<u>10,072</u>	<u>1,844</u>	<u>10,072</u>
-	-	-	6,821	14,888	-	2,272	-	-
-	-	-	-	-	-	-	-	-
-	-	21,900	-	-	-	-	-	-
140,000	700,000	-	-	-	-	-	-	10,072
10,797	95,798	-	-	-	10,212	-	-	-
20,007	98,898	-	-	-	-	-	1,844	-
10,000	100,000	-	10,000	10,000	-	0,000	-	-
3,137	3,137	800	-800	800	381	228	-	-
-	3,094	-	-	-	-	-	-	-
-	11,214	-	-	-	-	-	-	-
-	50,783	-	-	800	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	6,191	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
200,000	1,000,000	21,700	20,347	47,024	10,000	10,072	1,844	10,072
<u>30</u>	<u>114,278</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
30	114,278	-	-	-	-	0	-	-
<u>30</u>	<u>114,278</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>
<u>30</u>	<u>114,278</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>

WINDY HARBOR SCHOOL BOARD
 2016-17, 2017-18
 Special District Funds

SCHEDULE 4
 (continued)

Monthly Operating Expenses, Repairs and
 and Changes in Fund Balances
 For the Year Ended June 30, 2017

Health Fund	Wright Education Fund	Sales Tax Maintenance Fund	Sales Tax Capital Fund	Starting Fund Fund	Vocational Education Fund	Total (Miscellaneous Cont)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,001
-	-	-	-	-	-	-
-	-	-	-	-	-	48,754
-	-	-	-	-	-	208,800
-	-	-	-	-	-	90,720
<u>116,180</u>	<u>49,720</u>	<u>-</u>	<u>-</u>	<u>27,500</u>	<u>24,480</u>	<u>2,873,881</u>
<u>116,180</u>	<u>49,720</u>	<u>-</u>	<u>-</u>	<u>27,500</u>	<u>24,480</u>	<u>2,873,881</u>
-	-	-	-	-	-	25,889
-	-	-	-	-	23,883	22,880
-	-	-	-	-	-	21,880
-	-	-	-	50,194	-	1,186,797
99,828	-	-	-	-	-	226,661
-	-	-	-	-	-	87,888
18,720	49,720	-	-	-	-	404,888
-	-	-	-	883	800	23,720
-	-	-	-	-	-	2,004
-	-	-	-	140	-	11,000
-	-	-	-	-	-	83,888
-	-	-	-	-	-	2,440
-	-	-	-	-	-	-
-	-	-	-	-	-	1,214,474
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>116,180</u>	<u>49,720</u>	<u>-</u>	<u>-</u>	<u>27,500</u>	<u>24,480</u>	<u>31,000</u>
<u>116,180</u>	<u>49,720</u>	<u>-</u>	<u>-</u>	<u>27,500</u>	<u>24,480</u>	<u>3,132,163</u>
-	80	-	-	5	-	27,180
-	-	-	-	-	-	(1,880)
-	-	-	-	-	-	48,120
-	-	-	-	-	-	-
-	-	-	-	-	-	48,180
-	80	-	-	5	-	8,294
<u>116,180</u>	<u>49,720</u>	<u>-</u>	<u>-</u>	<u>27,500</u>	<u>24,480</u>	<u>3,861,877</u>
<u>\$ -</u>	<u>\$ 80</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5</u>	<u>\$ -</u>	<u>\$ 129,887</u>

MASSON PARISH SCHOOL BOARD
Tulach, Louisiana

GENERAL FUND
Schedule of Revenues, Expenditures
and Changes in Fund Balances—Budget (GAAP BASIS) And Actual
For the Year Ended June 30, 1997

	Budget	Actual	VARIANCE Revenue Expenditures
Revenues			
Other Income	\$ 264,439	\$ 266,933	\$ 2,494
Local Sources			
Earnings on Investments	113,666	148,326	34,660
Other	823,833	3,118,603	2,294,770
State Sources			
Revolving Fund in Aid	3,989,239	3,997,217	(19,022)
Federal Sources			
Grants (Commitments)	-	-	-
Sub-grants	16,216	17,344	1,128
Total Revenues	<u>5,199,754</u>	<u>11,527,133</u>	<u>1,559,931</u>
Expenditures			
Instructional			
Regular Programs	3,688,088	3,876,893	(178,815)
Instructional Education Programs	395,955	397,091	1,136
Adult Continuing Education Program	33,839	38,098	4,259
Special Programs	1,648,079	1,774,941	(126,862)
Support Services			
Fuel Services	479,869	448,967	(30,902)
Other Instructional Services	622,254	878,901	(256,647)
Instructional Staff	875,085	443,917	431,168
General & Administrative	148,190	381,870	(233,680)
School Administration	998,889	728,814	(270,075)
Business Administration	170,248	181,822	(11,574)
Plant Maintenance & Administration	1,073,484	898,227	175,257
Plant Transportation	525,997	852,164	(326,167)
Central Services	218	490	(272)
Employee Benefits	-	-	-
Food Service Operation	88,248	82,189	6,059
Interest-Commitments	-	-	-
Community Service	-	-	-
Facility Acquisition/Construction	187,339	61,111	126,228
Total Expenditures	<u>10,711,958</u>	<u>10,097,931</u>	<u>614,027</u>
EXCESS (DEF) OF REV. EXPENDITURES	<u>(512,172)</u>	<u>1,429,202</u>	<u>1,559,931</u>
OTHER FINANCING SOURCES			
Transfers In/Out	-	145,000	45,000
Total other sources/uses	<u>-</u>	<u>145,000</u>	<u>45,000</u>
EXCESS REVENUE & OTHER SOURCES OVER EXPENDITURE-DEFICIT USES FUND BALANCES-BEGINNING	<u>(512,172)</u>	<u>1,574,202</u>	<u>(1,042,155)</u>
FUND BALANCES-END	<u>\$ (512,172)</u>	<u>\$ 2,847,790</u>	<u>\$ (2,837,841)</u>

MADISON PARISH SCHOOL BOARD
Terrebonne, Louisiana

SPECIAL REVENUE FUND-PL94-140 FUND
Schedule of Revenues, Expenditures
and Changes in Fund Balances—Budget (PLAF 1994), and Actual
For the Year Ended June 30, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local Sources			
Earnings on Investments	\$ -	\$ -	\$ -
Other	-	-	-
State Sources			
Reapportionment Grant in Aid	-	-	-
Federal Sources			
In-Kind (Commodities)	-	-	-
Subgrants	88,000	704,221	816,221
Total Revenues	<u>88,000</u>	<u>704,221</u>	<u>816,221</u>
Expenditures			
Instructional			
Regular Programs	-	-	-
Vocational Education Program	-	-	-
Adult Continuing Education Program	-	-	-
Special Programs	88,004	88,748	(744)
Support Services:			
Plant Services	8,000	10,822	(2,822)
Other Instructional Services	-	-	-
Instructional Staff	38,884	38,308	576
General & Administrative	1,452	2,473	(1,021)
School Administration	-	-	-
Business Administration	-	298	(298)
Plant Maintenance & Administration	6,400	11,028	(4,628)
Plant Transportation	2,000	1,254	746
Central Services	-	-	-
Employee Benefits	-	-	-
Food Service Operation	-	-	-
Miscellaneous Commodities	-	-	-
Community Service	-	-	-
Facility Acquisition/Construction	-	13,000	(13,000)
Total Expenditures	<u>88,384</u>	<u>124,623</u>	<u>816,597</u>
EXCESS (Def.) OF REVENUES OVER EXPENDITURES	<u>-(384)</u>	<u>-(402)</u>	<u>718</u>
OTHER FINANCING SOURCES			
Transfer In/Out	-	-	-
Total other sources/uses	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (MINUS) & OTHER SOURCES OVER EXPENDITURES & OTHER USES	<u>-(384)</u>	<u>-(402)</u>	<u>718</u>
FUND BALANCES—BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES—ENDING	<u>-(384)</u>	<u>-(402)</u>	<u>718</u>

MADISON PARK SCHOOL BOARD
Tulsa, Oklahoma

SPECIAL REVENUE FUND-Pre-School Fund
Schedule of Revenues, Expenditures
and Changes in Fund Balance Budget (GAAP BASIS) And Actual
For the Year Ended June 30, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local Revenues			
Earnings on Investments	\$ -	\$ -	\$ -
Other	-	-	-
State Sources			
Restricted Grant in Aid	-	-	-
Federal Sources			
In-kind (Committees)	-	-	-
Sub-grants	14,000	28,707	14,707
Total Revenues	<u>14,000</u>	<u>28,707</u>	<u>14,707</u>
Expenditures			
Instructional			
Regular Programs	-	-	-
Vocational Education Program	-	-	-
Adult Continuing Education Program	-	-	-
Special Programs	14,000	28,110	(9,410)
Support Services:			
Plant Services	-	11	(11)
Other Instructional Services	-	-	-
Instructional Staff	-	-	-
Operative & Administrative	200	507	(288)
School Administration	-	-	-
Business Administration	-	-	-
Plant Maintenance & Administration	-	-	-
Pupil Transportation	-	10	(10)
Central Services	-	-	-
Employee Benefits	-	-	-
Food Service Operation	-	-	-
In-kind/Committees	-	-	-
Community Service			
Facility Acquisition/Construction	-	-	-
Total Expenditures	<u>14,200</u>	<u>28,730</u>	<u>(1,123)</u>
EXCESS (Def) OF REV-EXPENDITURES	<u>-</u>	<u>-</u>	<u>12,454</u>
OTHER FINANCING SOURCES			
Transfers In/Out	-	-	-
Total other resources	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS REVENUE & OTHER SOURCES OVER EXPENDITURES(OTHER USES FUND BALANCES-BEGINNING)	<u>-</u>	<u>2</u>	<u>12,456</u>
FUND BALANCES-END	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 12,456</u>

WABOCH PARISH SCHOOL BOARD
Tulahoma, Louisiana

SPECIAL REVENUE FUND-STATE SCHOOL LUNCH FUND
Statement of Revenues, Expenditures
and Changes in Fund (Special Budget) (GAAP BASIS) AND Actual
For the Year Ended June 30, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Other Income	\$ -	\$ 1,507	\$ 1,507
Local Sources:			
Savings on Investments	-	-	-
Other	48,000	48,733	1,133
State Sources:			
Restricted Grant (In Aid)	204,000	204,000	-
Federal Sources:			
In-Aid (Commitment)	52,000	60,733	8,833
Sub-grants	700,000	700,400	400
Total Revenues	1,204,000	1,215,833	8,833
Expenditures:			
Instructional:			
Regular Programs	-	-	-
Vocational Education Program	-	-	-
Adult Continuing Education Program	-	-	-
Special Programs	-	-	-
Support Services:			
Plant Services	-	-	-
Other Instructional Services	-	-	-
Instructional Staff	-	-	-
General & Administrative	-	-	-
School Administration	-	-	-
Business Administration	-	-	-
Plant Maintenance & Identification	-	-	-
Plant Transportation	-	-	-
Central Services	-	-	-
Employee Benefits	-	-	-
Food Service Operation	1,000,000	1,100,000	(100,000)
Inland Committees	-	-	-
Community Service	-	-	-
Facility Acquisition/Construction	-	-	-
Total Expenditures	1,000,000	1,100,000	(100,000)
EXCESS (Def.) OF REV. EXPENDITURES	(200,000)	(7,867)	86,733
OTHER FINANCING SOURCES			
Transfer In/Out	47,400	48,133	(440)
Total other sources/uses	47,400	48,133	(440)
EXCESS REVENUE & OTHER SOURCES OVER EXPENDITURES/OTHER USES	21,400	40,266	(11,000)
FUND BALANCES-BEGINNING	181,700	187,700	-
FUND BALANCES-END	\$ 193,100	\$ 227,966	\$ (34,866)

WACHOIN PARISH SCHOOLS BOARD
Terre de, Louisiana

SPECIAL REVENUE FUND-TITLE I
Schedule of Revenues, Expenditures
and Changes in Fund Balances (Budget (PLANS BARRIS) And Actual
For the Year Ended June 30, 1997

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Local Sources			
Earnings on Investments	\$ -	\$ -	\$ -
Other	-	-	-
State Sources			
Restricted Grant In Aid	-	-	-
Federal Sources			
In-Fund (Commodities)	-	-	-
Sub-grants	228,000	228,000	10,000
Total Revenues	<u>228,000</u>	<u>228,000</u>	<u>10,000</u>
Expenditures			
Instructional			
Regular Programs	-	-	-
Vocational Education Program	-	-	-
Adult Continuing Education Program	-	-	-
Special Programs	180,000	180,000	-
Support Services			
Fuel Services	10,791	10,791	-
Other Instructional Services	-	28,883	(28,883)
Instructional Staff	22,000	22,000	-
General & Administrative	2,527	2,527	-
School Administration	-	-	-
Business Administration	-	-	-
Plant Maintenance & Administration	-	-	-
Fuel Transportation	-	-	-
Central Services	-	-	-
Employee Benefits	-	-	-
Food Service Operation	-	-	-
Interest-Commodities	-	-	-
Community Service	-	-	-
Facility Acquisition/Construction	-	-	-
Total Expenditures	<u>228,000</u>	<u>228,000</u>	<u>(18,883)</u>
EXCESS (Def.) OF REVENUES/EXPENDITURES	<u>00</u>	<u>00</u>	<u>TRASH</u>
OTHER FINANCING SOURCES			
Transfer In/Out	-	-	-
Total Other Sources	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS REVENUE & OTHER SOURCES OVER EXPENDITURES/CHANGE UNLS	<u>00</u>	<u>00</u>	<u>0</u>
FUND BALANCES BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES END	<u>\$ 00</u>	<u>\$ 00</u>	<u>\$ 0</u>

WADSWORTH PARISH SCHOOL BOARD
Tulahoma, Louisiana

SPECIAL, BONDABLE FUND/LEASA FUND
Schedule of Revenues, Expenditures
and Changes in Fund Balances/Budget (GAAP (2005)) And Actual
For the Year Ended June 30, 2007

	<u>Budget</u>	<u>Actual</u>	<u>Balance Forwarded (Subordinate)</u>
Revenues			
Local Sources			
Derivings on Investments	\$ -	\$ -	\$ -
Other	-	-	-
State Sources			
Matched Grant In-Aid	-	-	-
Federal Sources			
In-Kind (Commodities)	-	-	-
Sub-grants	1,400,000	1,208,100	(191,900)
Total Revenues	<u>1,400,000</u>	<u>1,208,100</u>	<u>(191,900)</u>
Expenditures			
Instructional			
Regular Programs	-	-	-
Vocational Education Program	-	-	-
Adult Continuing Education Program	-	-	-
Special Programs	889,491	790,883	89,608
Support Services			
Pupil Services	101,895	80,788	21,107
Other Instructional Services	80,180	10,999	(69,181)
Instructional Staff	370,381	290,878	79,503
General & Administrative	34,794	8,797	25,997
School Administration	10,800	8,884	(1,984)
Business Administration	2,790	17,214	(14,424)
Plant Maintenance & Administration	48,218	80,192	(31,974)
Pupil Transportation	-	-	-
Canteen Services	-	-	-
Employee Benefits	-	-	-
Food Service Operation	6,711	6,127	(684)
In-kind-Commodities	-	-	-
Community Service	-	-	-
Facility Acquisition/Construction	-	-	-
Total Expenditures	<u>1,401,651</u>	<u>1,287,271</u>	<u>114,380</u>
EXCESS (Def.) OF REV. EXPENDITURES	<u>1,441</u>	<u>(79,170)</u>	<u>(80,729)</u>
OTHER FINANCING SOURCES			
Transfer In/Out	-	-	-
Total other sources/uses	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS REVENUE & OTHER SOURCES OVER (DEFICIT), RESPECTIVELY, OVER FUND BALANCES/BEGINNING	<u>1,441</u>	<u>(79,170)</u>	<u>(80,711)</u>
FUND BALANCES/END	<u>\$ 1,441</u>	<u>\$ (80,270)</u>	<u>\$ (81,711)</u>

MADISON PARISH SCHOOL BOARD
 Thibodaux, Louisiana

SPECIAL REVENUE FUND-ADULT EDUCATION FUND
 Schedule of Revenues, Expenditures,
 and Changes in Fund Balances-Budget (GAAP BASIS) And Actual
 For the Year Ended June 30, 1997

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable Disadvantage</u>
Revenues			
Local Sources			
Earnings on Investments	\$ -	\$ -	\$ -
Other	-	-	-
State Sources			
Restricted Grant in Aid	-	-	-
Federal Sources			
In-Kind (Commitment)	-	-	-
Sub-grants	21,330	21,000	(330)
Total Revenues	<u>21,330</u>	<u>21,000</u>	<u>(330)</u>
Expenditures			
Instructional			
Regular Programs	-	-	-
Vocational Education Program	-	-	-
Adult Continuing Education Program	21,004	21,000	(4)
Special Programs	-	-	-
Support Services:			
Pupil Services	-	-	-
Other Instructional Services	-	-	-
Adult Continuing Education	-	-	-
Instructional Staff	880	880	-
General & Administrative	880	880	-
School Administration	-	-	-
Business Administration	300	-	300
Plant Maintenance & Administration	80	-	80
Pupil Transportation	-	-	-
Central Services	-	-	-
Employee Benefits	-	-	-
Pupil Service Operation	-	-	-
Interest-Commodities	-	-	-
Community Service	-	-	-
Faculty Assembly/Contribution	-	-	-
Total Expenditures	<u>21,330</u>	<u>21,000</u>	<u>(330)</u>
EXCESS (Def.) OF REV./EXPENDITURES	<u>-</u>	<u>-</u>	<u>(330)</u>
OTHER FINANCING SOURCES			
Transfer In/Out	-	-	-
Total other financing	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS RE-PAID & OTHER SOURCES	<u>-</u>	<u>-</u>	<u>-</u>
CHRG. EXPENDITURE/REVENUE (DEF)	<u>-</u>	<u>-</u>	<u>-</u>
FUND BAL. AND RES. BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES-END	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BRASSIERS PARISH SCHOOL BOARD
Texas, Louisiana

SPECIAL REVENUE FUND-TITLE I-(EISENHOWER) FUND
Schedule of Revenues, Expenditures
and Changes in Fund Balances-Budget (GAAP (BMS)) And Actual
For the Year Ended June 30, 1997

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
Revenues			
Local Sources			
Earnings on Investments	\$ -	\$ -	\$ -
Other	-	-	-
State Sources			
Fees/Chgs. Grant in Aid	-	-	-
Federal Sources			
In-Aid (Committee)	-	-	-
Sub-grants	20,000	20,747	(747)
Total Revenues	<u>20,000</u>	<u>20,747</u>	<u>(747)</u>
Expenditures			
Instructional			
Regular Programs	1,073	9,921	(8,848)
Vocational Education Program	-	-	-
Adult Continuing Education Program	-	-	-
Special Programs	-	-	-
Support Services:			
Fupil Services	-	-	-
Clerical Instructional Services	-	-	-
Instructional Staff	11,495	10,488	1,007
General & Administrative	432	400	32
School Administration	-	-	-
Business Administration	-	-	-
Plant Maintenance & Administration	-	-	-
Fupil Transportation	-	-	-
Central Services	-	-	-
Employee Benefits	-	-	-
Food Service Services	-	-	-
Vaux-Committees	-	-	-
Community Service	-	-	-
Facility Acquisition/Construction	-	-	-
Total Expenditures	<u>11,998</u>	<u>20,747</u>	<u>8,749</u>
EXCESS (DEF.) OF REV. EXPENDITURES	<u>-</u>	<u>-</u>	<u>8,749</u>
OTHER FINANCING SOURCES			
Transfer in/Out	-	-	-
Total other sources/uses	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS REVENUE & OTHER SOURCES			
OVER EXPENDITURE & OTHER USES			
Fund Balances-Encumbered	-	-	-
FUND BALANCES-END	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BRIDGEWATER SCHOOL BOARD
Tulaha, Louisiana

SPECIAL REVENUE FUND-TITLE B FUND
Schedule of Revenues, Expenditures
and Changes in Fund Balances-Budget (GAAP BASIS) And Actual
For the Year Ended June 30, 1997

	Budget	Actual	Variance Favorable Disfavorable
Revenues			
Local Sources			
Earnings on Investments	\$ -	\$ -	\$ -
Other	-	-	-
State Sources			
Recurrent Grant In-Aid	-	-	-
Federal Sources			
Grants (Commodities)	-	-	-
Sub-grants	50,000	47,024	(2,976)
Total Revenues	<u>50,000</u>	<u>47,024</u>	<u>(2,976)</u>
Expenditures			
Instructional			
Regular Programs	14,400	14,896	494
Vocational Education Program	-	-	-
Adult Continuing Education Program	-	-	-
Special Programs	-	-	-
Support Services			
Pupil Services	-	-	-
Other Instructional Services	-	-	-
Instructional Staff	28,029	28,111	(78)
General & Administrative	1,128	606	522
School Administration	-	-	-
Business Administration	-	-	-
Plant Maintenance & Administration	3,840	800	3,040
Food Transportation	-	-	-
Central Services	-	-	-
Employee Benefits	-	-	-
Food Service Operation	-	-	-
Interest-Committees	-	-	-
Community Service			
Facility Acquisition/Construction	-	-	-
Total Expenditures	<u>50,000</u>	<u>47,024</u>	<u>2,976</u>
(EXCESS (Def.) OF REV. EXPENDITURES)	<u>-</u>	<u>-</u>	<u>(2,976)</u>
OTHER FINANCING SOURCES			
Transfer In/Out	-	-	-
Total other sources/uses	<u>-</u>	<u>-</u>	<u>-</u>
(EXCESS REVENUE & OTHER SOURCES OVER EXPENDITURES/OTHER USES FUND BALANCES-BEGINNING)	<u>0</u>	<u>-</u>	<u>0</u>
FUND BALANCES-END	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ 0</u>

**MASSACHUSETTS PARISH SCHOOL BOARD
Terrebonne, Louisiana**

**SPECIAL REVENUE FUND-FY97 IN DRUG FREE FUND
Schedule of Revenues, Expenditures
and Changes in Fund Balances-Budget (GAAP BASIS) And Actual
For the Year Ended June 30, 1997**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Local Sources			
Earnings on Investments	\$ -	\$ -	\$ -
Other	-	-	-
State Sources			
Restricted Grant in Aid	-	-	-
Federal Sources			
In-Kind (Commodities)	-	-	-
Sub-grants	11,680	11,680	-
Total Revenues	<u>11,680</u>	<u>11,680</u>	<u>-</u>
Expenditures			
Instructional			
Regular Programs	-	-	-
Vocational Education Program	-	-	-
Adult Continuing Education Program	-	-	-
Special Programs	-	-	-
Support Services			
Fuel Services	10,212	10,212	-
Other Instructional Services	-	-	-
Instructional Staff	-	-	-
General & Administrative	301	301	-
School Administration	-	-	-
Business Administration	-	-	-
Plant Maintenance & Administration	-	-	-
Fuel Transportation	-	-	-
Central Services	-	-	-
Employee Benefits	-	-	-
Food Service Operation	-	-	-
Interest-Commodities	-	-	-
Community Service	-	-	-
Facility Acquisition/Construction	-	-	-
Total Expenditures	<u>10,513</u>	<u>10,513</u>	<u>-</u>
EXCESS (Def.) OF REV. EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES			
Transfer In/Out	-	-	-
Total other sources/uses	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS REVENUE & OTHER SOURCES OVER EXPENDITURES/OTHER USES	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES-BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES-END	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MAISON PRISSE SCHOOL BOARD
Tulsa, Louisiana

SPECIAL REVENUE FUND-TITLE VI LIBRARY FUND
Schedule of Revenues, Expenditures
and Changes in Fund Balances-Budget (GAAP BASIS) And Actual
For the Year Ended June 30, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local Sources			
Savings on Investments	\$ -	\$ -	\$ -
Other	-	-	-
State Sources			
Restroom Grant in Aid	-	-	-
Federal Sources			
In-Aid (Commodities)	-	-	-
Subgrants	10,800	10,970	(1,870)
Total Revenues	<u>10,800</u>	<u>10,970</u>	<u>(1,870)</u>
Expenditures			
Instructional			
Regular Programs	10,700	11,171	10,400
Vocational Educational Program	-	-	-
Adult Continuing Education Program	-	-	-
Special Programs	-	-	-
Support Services			
Pupil Services	-	-	-
Other Instructional Services	-	-	-
Instructional Staff	-	8,000	(8,000)
General & Administrative	200	220	57
School Administration	-	-	-
Business Administration	-	-	-
Plant Maintenance & Administration	-	-	-
Pupil Transportation	-	-	-
Central Services	-	-	-
Employee Benefits	-	-	-
Food Service Operation	-	-	-
In-Aid-Commodities	-	-	-
Community Service	-	-	-
Facility Acquisition/Construction	-	-	-
Total Expenditures	<u>10,900</u>	<u>19,391</u>	<u>(1,400)</u>
EXCESS (Def.) of REVENUES	<u>-</u>	<u>-</u>	<u>(1,400)</u>
OTHER FINANCED SOURCES			
Transfers In/Out	-	-	-
Total other sources/uses	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS REVENUE & OTHER SOURCES OVER EXPENDITURES/OTHER USES	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES-BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES-END	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MAJESTY PARISH SCHOOL BOARD
Thibodaux, Louisiana

(SPECIAL REVENUE FUND-IDEA BIRTH/STODOLER FUND)
Schedule of Revenues, Expenditures,
and Changes in Fund Balances-Budget (GAAP-BASIS) And Actual
For the Year Ended June 30, 1997

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Disadvantage)</u>
Revenues:			
Local Sources			
Earnings on Investments	\$ -	\$ -	\$ -
Other	-	-	-
State Sources			
Reimbursed Cost In Aid	18,872	18,872	-
Federal Sources			
In/Out (Commodities)	-	-	-
Sub-grants	-	-	-
Total Revenues	<u>18,872</u>	<u>18,872</u>	<u>-</u>
Expenditures			
Instructional			
Regular Programs	-	-	-
Vocational Educational Programs	-	-	-
Adult Continuing Education Program	-	-	-
Special Programs	18,872	18,872	-
Support Services:			
Food Services	-	-	-
Other Instructional Services	-	-	-
Instructional Staff	-	-	-
General & Administrative	-	-	-
School Administration	-	-	-
Business Administration	-	-	-
Plant Maintenance & Administration	-	-	-
Pupil Transportation	-	-	-
Central Services	-	-	-
Employee Benefits	-	-	-
Food Service Operation	-	-	-
In-House Commodities	-	-	-
Community Service	-	-	-
Facility Acquisition/Construction	-	-	-
Total Expenditures	<u>18,872</u>	<u>18,872</u>	<u>-</u>
(EXCESS (Def.) OF REV. EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
(OTHER FOLLING) SOURCES			
Transfer In/Out	-	-	-
Total other sources	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (REVENUE) & OTHER SOURCES OVER EXPENDITURES (OTHER USES FUND BALANCES-ENDING)	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES-EO	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BRIDGES PRAYER SCHOOL BOARD
Tulaha, Louisiana

SPECIAL REVENUE FUND-MIGRANT (EDUCATION FUND)
Schedule of Revenues, Expenditures,
and Changes in Fund Balances Budget (BARS) BASIS (Actual) and Actual
For the Year Ended June 30, 2018

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favoring Administration</u>
Revenues			
Local Sources			
Earnings on Investments	\$ -	\$ -	\$ -
Other	-	-	-
State Sources			
Restricted Grant In Aid	-	-	-
Federal Sources			
In-Kind (Committees)	-	-	-
Sub-grants	50,000	49,120	(880)
Total Revenues	<u>50,000</u>	<u>49,120</u>	<u>(880)</u>
Expenditures			
Instructional			
Regular Programs	-	-	-
Vocational/Educational Programs	-	-	-
Adult/Continuing Education Program	-	-	-
Special Programs	-	-	-
Support Services			
Food Services	-	-	-
Other Instructional Services	-	-	-
Instructional Staff	50,000	49,120	(880)
General & Administrative	-	-	-
Business Administration	-	-	-
Business Administration	-	-	-
Plant Maintenance & Administration	-	-	-
Food Transportation	-	-	-
Central Services	-	-	-
Employee Benefits	-	-	-
Food Service Operation	-	-	-
In-kind Commodities	-	-	-
Community Service	-	-	-
Facility Acquisition/Construction	-	-	-
Total Expenditures	<u>50,000</u>	<u>49,120</u>	<u>(880)</u>
(EXCESS (Def.) OF REV. EXPENDITURES)	<u>-</u>	<u>(88)</u>	<u>(1,868)</u>
OTHER FINANCING SOURCES			
Transfer In/Out	-	-	-
Total other financing	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS REVENUE & OTHER SOURCES OVER EXPENDITURES/OTHER USES	<u>-</u>	<u>(88)</u>	<u>0</u>
FUND BALANCES-BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES-END	<u>\$ -</u>	<u>\$ (88)</u>	<u>\$ 0</u>

WADSWORTH SCHOOL BOARD
Tulsa, Oklahoma

SPECIAL REVENUE FUND-STARTING POINTS
Schedule of Revenues, Expenditures
and Changes in Fund Balances-Budget (GAAP BASIS) AND ACTUAL
For the Year Ended June 30, 1997

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local Sources			
Earnings on Investments	\$ -	\$ -	\$ -
Other	-	-	-
State Sources			
Reimbursed State in Aid	-	-	-
Federal Sources			
In-kind (Commodities)	-	-	-
Sub-grants	\$7,500	\$7,500	-
Total Revenues	<u>\$7,500</u>	<u>\$7,500</u>	<u>-</u>
Expenditures			
Instructional			
Regular Programs	-	-	-
Vocational Education Program	-	-	-
Adult Continuing Education Program	-	-	-
Special Programs	\$6,477	\$6,594	117
Support Services:			
Food Service	-	-	-
Other Instructional Services	-	-	-
Instructional Staff	-	-	-
General B. Administration	\$43	\$43	-
School Administration	-	-	-
Business Administration	-	143	(143)
Plant Maintenance & Administration	-	-	-
Pupil Transportation	-	-	-
Counsel Services	-	-	-
Employee Benefits	-	-	-
Plant Service Operation	-	-	-
In-kind-Commodities	-	-	-
Community Service	-	-	-
Facility Acquisition/Construction	-	-	-
Total Expenditures	<u>\$7,500</u>	<u>\$7,500</u>	<u>-</u>
EXCESS (DEF.) OF REV. SUPPLEMENTED	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES			
Transfer In/Out	-	-	-
Total other sources/uses	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (REVENUE) & OTHER SOURCES OVER EXPENDITURES/OTHER USES	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES-BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES-END	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MADISON PARKER SCHOOL BOARD
Tulsa, Oklahoma

SPECIAL REVENUE FUND-VOCATIONAL EDUCATIONAL FEDERAL PROGRAMS
(Schedule of Revenues, Expenditures
and Changes in Fund Balance-Budget (CAP? BARS) And Actual
For the Year Ended June 30, 1980

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Disadvantage)</u>
Revenues			
Local Sources			
Earnings on Investments	\$ -	\$ -	\$ -
Other	-	-	-
State Sources			
Reimbursed Grant in Aid	-	-	-
Federal Sources			
In-Fund (Committee)	-	-	-
Sub-grants	24,400	24,400	-
Total Revenues	<u>24,400</u>	<u>24,400</u>	<u>-</u>
Expenditures			
Instructional			
Regular Programs	-	-	-
Vocational Educational Programs	24,400	24,400	-
Adult Continuing Education Program	-	-	-
Special Programs	-	-	-
SUPPORT SERVICES:			
Pupil Services	-	-	-
Other Instructional Services	-	-	-
Instructional Staff	-	-	-
General & Administrative	-	800	(800)
School Administration	-	-	-
Business Administration	-	-	-
Plant Maintenance & Administration	-	-	-
Pupil Transportation	-	-	-
Central Services	-	-	-
Employee Benefits	-	-	-
Plant Service-Operated	-	-	-
Intra-Committee	-	-	-
Community Service	-	-	-
Facility Acquisition/Construction	-	-	-
Total Expenditures	<u>24,400</u>	<u>24,400</u>	<u>800</u>
EXCESS (Def.) OF REVENUES/EXPENDITURES	<u>000</u>	<u>-</u>	<u>800</u>
OTHER FINANCING SOURCES			
Transfer in/Out	-	-	-
Total Other Sources/Uses	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS REVENUE & OTHER SOURCES OVER EXPENDITURES/OTHER USES	<u>000</u>	<u>-</u>	<u>800</u>
FUND BALANCE-BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE-END	<u>\$ 000</u>	<u>\$ -</u>	<u>\$ 800</u>

MADISON PARISH SCHOOL BOARD
Tallulah, Louisiana
AGENCY FUNDS
Combining Balance Sheet
For the Year Ended June 30, 1997

SCHEDULE B

	<u>AGENCY FUND</u>	<u>SCHOOL</u>	
	PARISH-WIDE TAX COLLECTION FUND	TALLULAH HIGH	TALLULAH HIGH ATHLETIC
ASSETS			
Cash	\$ 1	\$ 28,810	\$ (13,175)
Account Receivables	-	-	-
Due From Other Funds	-	-	-
Due From Funding Source	-	-	-
Investments	-	-	-
Inventories	-	-	-
Fixed Asset	-	-	-
TOTAL ASSETS	<u>1</u>	<u>28,810</u>	<u>(13,175)</u>
LIABILITIES AND FUND BALANCES			
Liabilities	<u>1</u>	<u>-</u>	<u>-</u>
Intergovernmental Accounts Payable	<u>1</u>	<u>-</u>	<u>-</u>
Fund Balances	<u>-</u>	<u>28,810</u>	<u>(13,175)</u>
Total Fund Balances	<u>-</u>	<u>28,810</u>	<u>(13,175)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1</u>	<u>\$ 28,810</u>	<u>\$ (13,175)</u>

ACTIVITY AGENCY FUNDS

TALULAH ELEMENTARY	REUBEN MCCALL HIGH	REUBEN MCCALL JUNIOR HIGH	WRIGHT ELEMENTARY	THOMASTOWN HIGH	Total (Memorandum Only)
\$ 4,484	\$ 1,478	\$ 20	\$ 10,868	\$ 3,840	\$ 37,490
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,484</u>	<u>1,478</u>	<u>20</u>	<u>10,868</u>	<u>3,840</u>	<u>37,490</u>
-	-	-	-	-	1
-	-	-	-	-	1
<u>4,484</u>	<u>1,478</u>	<u>20</u>	<u>10,868</u>	<u>3,840</u>	<u>37,490</u>
<u>4,484</u>	<u>1,478</u>	<u>20</u>	<u>10,868</u>	<u>3,840</u>	<u>37,490</u>
<u>\$ 4,484</u>	<u>\$ 1,478</u>	<u>\$ 20</u>	<u>\$ 10,868</u>	<u>\$ 3,840</u>	<u>\$ 37,490</u>

MADISON PARISH SCHOOL BOARD
Tulula, LouisianaSCHEDULE OF COMPENSATION TO SCHOOL BOARD MEMBERS
For the Year Ended June 30, 1997

<u>BOARD MEMBERS</u>	<u>COMPENSATION</u>
Joseph Candler	\$ 6,750
Jack Head	6,450
Noreyn Johnson	6,750
Percy Stan Livingston	6,450
Jay Morgan	6,450
C.J. Oney	6,450
James Lee Williams	6,450
Percy Wright	6,450
	<u>\$ 52,200</u>

MADISON PARKER SCHOOL BOARD
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2017

SOURCE OF FEDERAL ASSISTANCE AGENCY	FEDERAL C.F.R. #	REVENUE	EXPENDITURES
UNITED STATES DEPARTMENT OF AGRICULTURE			
FOOD AND NUTRITION SERVICES			
Commodities	91.009	\$ 89,703.00	\$ 89,403.84
State School Lunch Fund	91.009	710,685.14	713,889.91
Summer Food Service Program For Children	10.008	<u>89,234.78</u>	<u>88,564.81</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE		869,622.92	892,858.56
UNITED STATES DEPARTMENT OF EDUCATION			
ESSEA	94.018	1,228,100.44	1,228,100.44
IDEA Title I/II FY 1995-1998	94.018	289,808.18	289,808.18
IDEA Incentive/Targeted	94.027	18,870.00	18,870.00
Title II-Other 2009 Educate America Act	94.076	47,023.86	47,023.86
Title III (Library)	94.038	18,886.84	18,886.84
Title III-Elementary/Secondary	94.188	28,747.18	28,747.18
Special Ed Preschool 40100-05-00	94.007	14,070.00	14,054.77
PL 94-142	94.027	184,208.00	184,231.00
State Personnel	94.027	23,807.00	23,807.00
Post Retirement	94.027	9,879.00	9,879.00
Starting Points		87,000.00	87,230.00
Vocational Educational Federal Payments	94.048	24,481.00	24,491.00
Adult Education	94.003	21,558.58	21,588.98
Bipartite 94-065-05-05-1	94.011	41,200.48	41,030.48
In-School Health Fund		<u>118,180.75</u>	<u>118,780.75</u>
TOTAL U.S. DEPT. OF EDUCATION		2,848,811.09	2,848,879.87
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Group FREE SCHOOLS	13.883	<u>15,884.00</u>	<u>15,884.00</u>
TOTAL U.S. DEPT. OF HEALTH AND HUMAN SERVICES		15,884.00	15,884.00
TOTAL FEDERAL ASSISTANCE		<u>\$ 3,684,297.11</u>	<u>\$ 3,684,702.43</u>

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING:

FIXED ASSETS

Proper fixed assets inventory records were not properly maintained

UNCLEARED



Madison Parish School Board

Post Office Box 1620
Tulalaha, Louisiana 71284-1620
(514) 574-3618

2646

Board President:
C. J. Gray
Superintendent:
Samuel Dixon

April 21, 1998

Mr. Louis R. Bradley
P. O. Box 1188
Monroe, LA 71218-1188

Dear Mr. Bradley:

We submit the following responses to your findings. Please include these responses in your audit report.

Finding Number 97-01:

(1) **RESPONSE:** No statements required because the School Board had an approved engagement letter dated July 2, 1997. The "General Purpose Financial Statements" were to be prepared by the auditor engaged.

(2) **RESPONSE:** A part-time employee was hired to physically inventory, research purchase histories, and reconcile all inventory records. This task is not quit, leaving the work largely incomplete. The current administration is now seeking an independent contractor to reconcile all inventory records.

(3) **RESPONSE:** During the period from July, 1998 through June 30, 1997 there were transactions from FY 1995-1996, FY 1996-1997 and 96 Carryover that were posted to this one bank account. These are separated by month, but all this money goes to one master bank account. Records were prepared that showed how this money was spent. The Title I Funds are being kept according to Louisiana Accounting and Uniform Governmental Handbook for Local School Boards.

(4) **RESPONSE:** Reference "Governmental Accounting & Financial Reporting" by Robert J. Trevisan, copyright 1990, Chapter 2-18, Paragraphs 2-18-1 and 2-18-2, (1990). "Only the minimum number of funds consistent with the governmental structure should be established." With the advent of technology, separate funds are no longer necessary -- "Master Fund" concept is widely used. Separate accounts are maintained only when required for the financial administration of certain funds.

APR 23 1998
5:00 PM '98

Mr. Louis R. Bradley

Page 2

April 21, 1998

Finding Number 97-02:

RESPONSE: Madison Parish School Board is the only reporting agency for Madison Parish. The School Board reports only participants who are eligible to participate in the Louisiana Teacher's Retirement System.

Finding Number 97-03:

RESPONSE: The Madison Parish School Board has given the Superintendent the authorization to invest all idle funds (STATE LAW). The Superintendent is the chief fiscal officer and is responsible for day-to-day operations of the school board. As the board meets only twice a month, this finding is without merit.

Finding Number 97-04:

RESPONSE: The Madison Parish School board will not engage an auditor in the future who is known to have been delinquent in preparing audit reports for itself or other governmental units.

Respectfully,



Samuel D. Gray, Superintendent
Madison Parish Schools

ck

cc: Dudley J. Garfield, Jr., CPA
Director of Internal Audit
Louisiana State Department of Education
P. O. Box 94004
Baton Rouge, LA 70804-0044

Dr. Daniel G. Kyle
Legislative Auditor
P. O. Box 94797
Baton Rouge, LA 70803-0797