



CITY OF NATCHITOCHIES, LOUISIANA
ANNUAL FINANCIAL REPORT
MAY 31, 1997

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City of Natchitoches, Louisiana
Annual Financial Report
May 31, 1997

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Johnson, Thomas & Cunningham

Chartered Public Accountants

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INDEPENDENT AUDITORS' REPORT

To the City Council of
Natchitoches, Louisiana

We have audited the general purpose financial statements of the City of Natchitoches, Louisiana, as of and for the year ended May 31, 1987, as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, the standards for financial and compliance audits contained in *Government Auditing Standards*, issued by the U.S. Comptroller of Accounting Office, the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments", and the Louisiana Governmental Audit Guide. These standards and COMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Natchitoches, Louisiana, as of May 31, 1987, and the results of its operations and the cash flows of its proprietary fund for the year then ended, in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as "Supplemental" in the table of contents is presented for the purpose of additional analysis, and is not a required part of the financial statements of the City of Natchitoches, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

The financial information for the preceding year, which is included for comparative purposes, was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the City of Natchitoches, Louisiana.

In accordance with Government Auditing Standards, we have also issued a report dated November 18, 1997, on our consideration of the City of Natchitoches' internal control structure and a report dated November 18, 1997, on its compliance with laws and regulations.


Nelson Thomas Cunningham, CPA

November 18, 1997
Natchitoches, Louisiana

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

City of Washington, Louisiana
 Combined Balance Sheet of Fund Types and Account Groups
 May 31, 1987

Exhibit A
 Page 4

	Governmental Fund Types										Totals	
	General Fund					Proprietary Fund Types					Governmental Total	
	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Enterprise Fund	Land Use Enterprise Fund	Public Utility Fund	Agency Fund	Internal Service Fund	Long Term Debt	May 31, 1987	May 31, 1986
Assets												
Cash & Cash Equivalents	1,462,965	12,154,296	811,874	82,421,244	3	1,091,444	18,171	66,147	8	3	\$161,217,992	\$168,881,044
Receivables, net	241,823	276,244	0	188,175	1,091,444	0	0	0	0	0	2,438,314	2,125,395
Due from Other Funds	461,007	10,000	0	26,444	188,175	0	0	0	0	0	886,299	741,244
Due from Other Governmental Units	18,179	19,442	0	0	44,099	0	0	0	0	0	2,047	68,349
Contributions in Payable	0	0	0	4,714,444	0	0	0	0	0	0	4,718,444	0
Inventory, at cost	0	0	0	0	702,112	0	0	0	0	0	702,112	494,273
Prepaid Items-												
Cash & Cash Equivalents	0	0	0	0	3,297,193	0	0	0	0	0	3,297,193	2,788,498
Land	0	0	0	0	0	0	0	0	0	0	1,403,149	1,403,149
Buildings	0	0	0	0	0	0	0	0	0	0	1,259,338	1,259,338
Equipment	0	0	0	0	0	0	0	0	0	0	2,410,240	2,410,240
Library Files, net	0	0	0	0	0	0	0	0	0	0	0	0
Accum. Assets for	0	0	0	0	48,264,044	0	0	0	0	0	48,264,044	51,031,244
Due Service	0	0	0	0	0	0	0	0	0	0	0	0
Amount to be provided for Payment of Long-Term Debt	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ASSETS	1,704,982	12,173,742	811,874	82,421,244	1,091,444	1,091,444	18,171	66,147	8	3	161,217,992	168,881,044
Liabilities												
Cash Overhead	0	40,188	0	3,249,442	3,249,442	0	0	0	0	0	\$1,352,140	\$1,259,047
Accounts Payable	149,344	26,799	0	124,671	1,350,877	602,490	0	0	0	0	2,477,049	1,994,443
Accrued Expenses	14,200	0	0	0	44,200	0	0	0	0	0	124,111	44,211
Due to Other Funds	0	242,460	52,444	0	511,244	0	0	0	0	0	884,299	741,244
Payable from Other Govt. Assets	0	0	0	0	4,085,000	0	0	0	0	0	1,493,000	1,493,000
Bond Principal	0	0	0	0	0	0	0	0	0	0	0	0

City of Metairie, Louisiana
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types
Year Ended May 31, 1993

	Governmental Fund Types				Totals	
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Adopted Budget, May 31, 1993	Actual, May 31, 1993
REVENUES:						
Taxes	\$ 2,688,294	\$ 1,946,602	\$ 0	\$ 35,134,429	\$ 2,365,445	\$ 2,211,324
Licenses & Permits	524,419	0	0	0	324,419	344,993
Intergovernmental	551,183	854,960	0	2,345,482	2,698,437	2,603,267
Charges for Services	1,081,003	0	0	0	1,081,153	1,082,157
Fines & Forfeits	114,982	0	0	0	114,982	71,607
Miscellaneous	280,842	1,548,881	314	158,888	1,897,053	1,832,284
Total Revenues	\$ 5,239,723	\$ 4,389,915	\$ 314	\$ 35,539,600	\$ 12,379,649	\$ 11,632,602
EXPENDITURES:						
Current:						
General Government	\$ 1,347,324	\$ 1,281,945	\$ 0	\$ 180,883	\$ 2,694,752	\$ 2,476,516
Public Safety	3,250,336	581,668	0	0	3,832,004	3,148,734
Streets & Sanitation	1,574,189	46,744	0	31,819	1,652,812	2,428,654
Water, Sewer & Utilities	0	1,477,806	0	664,618	2,698,314	3,173,976
Economic Development	184,741	15,977	0	1,384,378	1,665,125	828,248
Health & Welfare	83,429	0	0	0	83,429	81,771
Recreation & Culture	266,412	0	0	0	266,412	226,258
Debt Service:						
Principal Retired	0	145,000	378,125	0	524,125	487,888
Interest & Charges	0	96,348	540,349	184,688	821,485	549,879
Capital Outlay	0	0	0	1,732,315	1,732,315	2,399,816
Total Expenditures	\$ 6,879,652	\$ 3,823,128	\$ 918,484	\$ 2,560,886	\$ 15,245,613	\$ 15,513,262
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,639,929)	\$ (434,213)	\$ (604,070)	\$ (1,021,286)	\$ (2,698,756)	\$ (3,488,870)
OTHER FINANCING SOURCES (USES)						
Debt Proceeds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,860,000
Operating Transfers In	2,804,813	1,413,328	773,484	80,880	4,992,507	\$ 2,151,477
Operating Transfers Out	0	(1,053,860)	0	(273,484)	(1,327,344)	(2,158,734)
Total Other Financing	\$ 2,804,813	\$ 359,468	\$ 773,484	\$ (273,484)	\$ 2,360,889	\$ 2,643,699
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ 164,884	\$ (74,745)	\$ (834)	\$ (1,101,645)	\$ (337,867)	\$ (845,271)
Fund Balances—Beginning of Year	1,421,829	2,669,713	27,618	7,688,283	11,807,653	11,245,787
Fund Balances—End of Year	\$ 1,586,713	\$ 2,594,968	\$ 26,784	\$ 7,416,638	\$ 11,469,786	\$ 10,400,516

See notes to financial statements.

City of Manhattan, Louisiana
Combined Statement of Revenues, Expenditures and Changes in Fund Balances-
Budget (GAAP Basis)-and Actual
General, Special Revenue, Debt Service and Capital Project Fund Types
Year Ended May 31, 1997

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance- Favorable (Unfavorable)	Budget	Actual	Variance- Favorable (Unfavorable)
REVENUES:						
Taxes	\$ 1,177,000	\$ 1,080,344	\$ 96,656	\$ 1,083,180	\$ 1,186,617	\$ 103,437
Licenses & Permits	440,000	524,419	84,419	0	0	0
Intergovernmental	603,000	697,761	94,761	238,400	691,560	453,160
Charges for Services	1,116,000	1,080,333	(35,667)	0	0	0
Fees & Fines	88,000	104,903	16,903	0	0	0
Miscellaneous	114,000	289,842	175,842	1,344,000	1,144,858	(199,142)
Total Revenues	\$ 3,338,000	\$ 3,109,303	\$ 228,697	\$ 3,325,580	\$ 3,283,035	\$ 42,545
EXPENDITURES:						
Current:						
General Government	\$ 1,500,125	\$ 1,547,334	\$ 47,209	\$ 1,083,861	\$ 1,195,985	\$ 112,124
Public Safety	1,333,216	1,280,876	52,340	986,617	991,620	5,003
Health & Sanitation	1,049,200	1,574,189	524,989	238,600	46,734	(191,866)
Water, Sewer & Utilities	0	0	0	1,038,420	1,411,655	373,235
Economic Development	95,200	184,747	89,547	0	11,977	11,977
Health & Welfare	91,400	95,429	4,029	0	0	0
Recreation & Culture	277,200	266,413	10,787	0	0	0
Debt Services:						
Principal Retired	0	0	0	141,000	141,000	0
Interest & Charges	0	0	0	66,400	96,146	29,746
Capital Outlay	0	0	0	0	0	0
Total Expenditures	\$ 3,349,826	\$ 3,879,607	\$ 529,781	\$ 3,324,288	\$ 3,644,128	\$ 319,840
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,088,174	\$ 1,229,696	\$ 141,522	\$ 1,001,292	\$ 1,144,209	\$ 142,917
OTHER FINANCING REVENUES (USES):						
Operating Transfers In	\$ 1,194,800	\$ 1,194,800	\$ 0	\$ 1,028,800	\$ 1,111,800	\$ 83,000
Operating Transfers Out	0	0	0	(1,028,800)	(1,055,400)	(26,600)
Total Other Financing	\$ 1,194,800	\$ 1,194,800	\$ 0	\$ 1,000,000	\$ 1,111,800	\$ 111,800
Excess (Deficiency) of Revenues and Other Sources Over Expendi- tures and Other Uses	\$ 1,088,174	\$ 1,229,696	\$ 141,522	\$ 1,001,292	\$ 1,144,209	\$ 142,917
Fund Balance-Beginning of Year	1,451,628	1,451,628	0	2,661,713	2,661,273	(440)
Fund Balance-End of Year	\$ 3,111,628	\$ 3,111,628	\$ 0	\$ 3,264,213	\$ 3,264,209	\$ 4

See notes to financial statements.

City of Nashua, New Hampshire
Proprietary Fund Type
Enterprise Fund

Comparative Statement of Revenues, Expenses and Changes in Retained Earnings
Year Ended May 31, 1997

	1997	1996
OPERATING REVENUES:		
General Customers	\$18,112,974	\$17,689,692
Municipality	411,505	873,324
Service Charges & Penalties	292,618	586,158
Miscellaneous Revenue	84,108	92,840
Plan Rental	1,288,528	1,793,879
Total Operating Revenue	\$19,189,633	\$19,035,893
OPERATING EXPENSES:		
Production and Collection	\$ 9,533,186	\$ 9,362,239
Distribution and Treatment	2,624,571	2,996,304
Customer's Accounting & Collecting	521,443	481,931
Administrative and General	841,286	714,815
Depreciation	1,311,298	1,485,182
Total Operating Expenses	\$14,832,884	\$15,040,671
Operating Income	\$ 4,356,749	\$ 3,995,222
NON-OPERATING REVENUES AND EXPENSES:		
Loss on Retirement of Assets	\$ (1,008,348)	\$ 0
Interest Income	153,688	89,273
Interest Expense	(858,922)	(634,325)
Insurance Recovery	8,898	838
Total Non-operating Revenues and Expenses	\$ (1,624,684)	\$ (544,224)
Income Before Operating Transfers	\$ 2,732,065	\$ 3,450,998
OPERATING TRANSFERS IN (OUT)		
W & L Capital Improvements	\$ (1,280,829)	\$ (1,193,879)
General Fund	11,233,890	(3,523,550)
Total Transfers In (Out)	\$ (12,514,719)	\$ (4,717,429)
NET INCOME (LOSS)	\$ (9,782,654)	\$ (1,266,431)
Retained Earnings - Beginning	4,798,664	1,381,873
Retained Earnings - Ending	\$ (5,004,000)	\$ (984,558)

See notes to financial statements.

City of New Orleans, Louisiana
Proprietary Fund Type
Enterprise Fund

Statement of Cash Flows
Year Ended May 31, 1997

	1997	1996
CASH FLOWS FROM OPERATING ACTIVITIES:		
Operating Income for Year	\$ 3,209,758	\$ 3,482,584
Adjustment to Reconcile Net Income to		
Net Cash Provided by Operating Activities:		
Depreciation	1,551,584	1,481,581
Changes in Assets & Liabilities:		
(Increase) Decrease in Accounts Receivable	286,529	549,349
(Increase) Decrease in Inventory	(41,329)	(56,294)
(Increase) Decrease in Due from Other Funds	(44,893)	(9,893)
(Increase) Decrease in Other Receivables	(89)	34,345
Increase (Decrease) in Accounts Payable	18,796	(115,384)
Increase (Decrease) in Accrued Expenses	41,897	6,331
Increase (Decrease) in Customer's Deposits		
Net of Refunds	57,345	62,455
Net Cash Provided by Operating Activities	\$ 4,752,743	\$ 4,932,696
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:		
Net Transfers to Other Funds	\$2,584,810	\$2,607,669
Insurance Recoveries	8,898	898
Net Cash Used by Non-capital Financing		
Activities	\$2,593,708	\$2,608,567
CASH FLOWS FROM CAPITAL ACTIVITIES:		
Interest Paid on Bonds	\$ (838,821)	\$ (834,834)
Acquisition & Construction of Capital Assets	(2,298,707)	(3,188,444)
Principal Paid on Bonds	(1,838,864)	(888,808)
Contributed Capital	2,338,424	2,452,948
Total Cash Flows from Capital Activities	\$ (2,637,968)	\$ (2,359,138)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest Income	\$ 110,668	\$ 89,223
Net Increase (Decrease) in Cash &		
and Equivalents	\$ 716,643	\$ 280,921
Cash & Cash Equivalents at Beginning of Year	280,987	349,385
Cash & Cash Equivalents at End of Year	\$ 997,630	\$ 630,306

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

City of Natchitoches, Louisiana
Notes to Financial Statements
May 31, 1997

1. Summary of Significant Accounting Policies:

The financial statements of the City of Natchitoches have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

Reporting Entity-

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity" establishes criteria for determining which entities should be considered a component unit and, as such, part of the reporting entity for financial reporting purposes. The basic criteria are described below.

1. A potential component unit must have separate corporate powers that distinguish it as being legally separate from the primary government. These include the right to incur its own debt, levy its own taxes and charges, appropriate property in its own name, sue and be sued in its own name without recourse to a state or local government, and the right to buy, sell, lease and mortgage property in its own name.
2. The primary government must be financially accountable for a potential component unit. Financial accountability may exist as a result of the primary government appointing a voting majority of the potential component unit's governing body; their ability to impose their will on the potential component unit by significantly influencing the programs, projects, activities, or level of services performed by or provided by the potential component unit; or the existence of a financial benefit or burden. In addition, financial accountability may also exist as a result of a potential component unit being fiscally dependent on the primary government.

In some instances, the potential component unit should be included in the reporting entity (even when the criteria in No. 2 above are not met), if exclusion would render the reporting entity's financial statements incomplete or misleading.

Primary government-

City of Natchitoches-The City operates under an elected Mayor/Council (5 members) administrative/legislative form of government. The City's operations include police and fire protection, streets and drainage, parks and recreation, waste and social services, and general administrative services. The City owns and operates one enterprise activity, a utilities system which

City of Natchitoches, Louisiana
Notes to Financial Statements
May 31, 1997

generates and distributes electricity and provides water and sewer services. As required by generally accepted accounting principles, these financial statements present the City (the primary government) and its component units. The component units discussed below are included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

Blended Component Units:

Natchitoches City Court and Natchitoches City Marshall—The day-to-day operations of City Court and the City Marshall are funded through the City's General Fund. The activities of these two entities are primarily for City residents. The agency funds of these two agencies are not shown in this report.

Fund Accounting—The accounts of the City of Natchitoches are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in the individual funds based upon the purpose for which they are to be spent and the means by which spending activities are conducted. Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate fund types as follows:

Governmental Funds:

General Fund

The General Fund is the general operating fund of the City. It is used to account for all financial resources except for those required to be accounted for in another fund.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Debt Service Funds

Debt service funds are used to account for accumulation of resources for and payment of general long-term debt principal, interest, and related costs.

Capital Projects Funds

Capital projects funds are used to account for the acquisition or construction of major capital facilities.

City of Natchitoches, Louisiana
Notes to Financial Statements
July 31, 1997

Proprietary Fund-

Enterprise Fund

The enterprise fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund-

Trust and Agency Funds

Trust and agency funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Fixed Assets and Long-Term Liabilities-

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund is determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. These assets are recorded as expenditures in the governmental fund types when purchased. The City has elected to not capitalize certain improvements other than buildings, including roads, bridges, sidewalks, and drainage improvements. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds". They are concerned only with the measurement of financial position and are not involved with measurement of results of operations.

City of Metairie, Louisiana
Notes to Financial Statements
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The proprietary fund is accounted for as a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) are recorded on its balance sheet.

Depreciation of all exhaustible fixed assets used by the proprietary fund is charged as an expense against operations. Assets are shown at cost less an allowance for depreciation. Depreciation has been provided over the estimated useful lives of the assets, using the straight-line method. Accumulated depreciation at May 31, 1997, was \$13,553,833 and \$18,987,343 at May 31, 1996. Estimated useful lives are as follows:

Buildings	50 years
Sewer System	50 years
Water & Utility	50 years
Vehicles & Equipment	6-87 years

All fixed assets of the utility fund are shown at historical cost.

Basis of Accounting:

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

All Governmental and Agency funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available to pay current assets. Sales taxes are considered as "measurable" when in the hands of the Sales Tax Collector, and are recognized as revenue at that time. Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed and collected. Other major revenues that are considered susceptible to accrual include earned grant revenues, charges for services, and interest earned on investments. Franchise fees, licenses and permits, and court fines are recognized when received because they are not objectively measurable.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is that principal and interest on general long-term debt is recognized when due. Purchases of various operating supplies are repaid as expenditures at the time purchased.

The proprietary fund is accounted for using the accrual basis of accounting, whereby revenues are recognized when they are earned and expenses are recognized when incurred. Utility revenues are billed on a cyclic basis and are recognized in the month for which billed. Unbilled utility service receivables are recorded at year-end.

City of Natchitoches, Louisiana
Notes to Financial Statements
May 31, 1997

Budgets and Budgetary Accounting:

Annual budgets are adopted and recorded in the accounting records for all governmental type funds. The City follows these procedures in establishing the budgetary data reflected in these financial statements:

1. At least forty-five days prior to the beginning of each fiscal year, the Mayor submits to the City Council a proposed budget in the form required by the City's Charter.
2. At the meeting of the Council at which the operating budget is submitted, the Council orders a public hearing on the budget, and orders the official journal to publish at least ten days prior to such meeting, the time and place thereof, a general summary of the proposed budget, and the times and places where copies of the proposed budget are available for public inspection.
3. Adoption of the budget is required no later than the last regular meeting of the last month of the fiscal year prior to the fiscal year for which the budget pertains.
4. Formal budgetary integration is employed as a management control tool during the year. Funds in excess of the budgetary amounts cannot be obligated without the Finance Director's approval. Funds in excess of those budgeted for an entire department (or fund) cannot be obligated without the Mayor's approval. These procedures render control at the departmental/fund level.
5. The budget can be amended after adoption by the Mayor submitting an amended budget to the Council, and the adoption of the amended budget by the Council.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. Budgets for the General, Special Revenue, Debt Service, and Capital Projects Funds are adopted on a basis consistent with generally accepted accounting principles as applied to governmental units.

Budget amounts shown in the financial statements are as originally adopted, or as amended with procedures required by the City's Charter.

Encumbrances:

Encumbrance accounting is not employed by the City of Natchitoches, Louisiana.

Cash and Cash Investments:

The City has deposits in several types of highly liquid investment vehicles such as certificates of deposit. Since all of the City's cash is readily available, these deposits are listed in these statements as "Cash and Cash Equivalents".

City of Natchitoches, Louisiana
Notes to Financial Statements
May 31, 1997

Inventory:

Inventory of supplies in the proprietary fund are valued at cost (moving average).

Bad Debt:

Uncollectible amounts due for customer's utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. Allowance for bad debts at May 31, 1997 was \$75,000 and \$75,000 for May 31, 1996.

Unpaid Accumulated Vacation and Sick Pay:

Employees of the City earn vacation pay of 8 hours per month. At the end of each year, employees may carry forward all the vacation time earned but not taken during the preceding year. Unpaid vacation pay is paid to an employee upon retirement or resignation at hourly rates being earned by that employee upon resignation.

Sick leave is accumulated at the rate of 8 hours per month, and any unused sick leave may be carried forward without limitation.

Upon separation from service, employees are paid unused vacation and sick leave up to 400 hours of each.

Short-Term Interfund Receivables/Payables:

During the course of operations, numerous transactions occur between the individual funds. These interfund receivables/payables are classified on the balance sheet as "Due from Other Funds" or "Due to Other Funds".

Interfund Transactions:

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonrevenue permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as spending transfers.

City of Natchitoches, Louisiana
Notes to Financial Statements
May 31, 1997

Restricted Assets-

Certain resources of the Utility Fund are classified as restricted assets on the balance sheet because their use is limited by bond covenants, or because they represent customers' deposits being held by the fund.

Fund Equity-

Contributed capital is recorded in the proprietary fund to present capital grants or contributions from other governmental agencies or other funds. Reserves represent those portions of fund equity appropriated for expenditure or legally segregated for a specific future use. Designated fund balances represent plans for future use of financial resources.

Comparative Data-

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

Total Columns on Combined Statements - Overview-

Total columns on the combined statements - overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. Bond Insurance Costs-

Bond discounts and issuance costs are shown as expenditures in the current period for governmental fund types. For the proprietary fund, these costs are amortized over the life of the bond issue to which they relate.

3. Ad Valorem Taxes-

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in May and are actually billed to the taxpayer in October. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year billed, and are recognized as revenues when billed.

The City's taxes are collected by the Natchitoches Tax Commission using the assessed values determined by the tax assessor of Natchitoches Parish.

City of Metairie, Louisiana
Notes to Financial Statements
May 31, 1997

For the year ended May 31, 1997, taxes of 17.83 mills were levied on property with an assessed valuation totaling \$48,458,120 and were dedicated as follows:

General Corporate Purposes	1.83 mills
Special Taxes	16.00 mills

Total taxes collected were \$825,078 after small adjustments were made to the original tax roll. A tax sale was held on May 15, 1997, and most uncollected taxes were collected on that date. Total of valuer's taxes collected for the year ended May 31, 1996, were \$687,006. Uncollected taxes average less than 2% of total taxes levied, and no provision for uncollected bills is made.

The six largest taxpayers, and their assessed valuation are as follows:

Taxpayer	Assessed Value
Wal-Mart	\$2,300,418
South Central Bell	1,661,258
Con-Agrie Foodery	1,246,878
Bank One	1,200,758
City Bank	1,201,878
Trans Louisiana	<u>883,848</u>
Total	<u>\$8,295,538</u>

4. Restricted Assets-Proprietary Fund Type-

Restricted assets of the Utility Fund were applicable to the following, at May 31, 1997 and 1996:

	1997	1996
Bond Reserve Account	\$1,311,209	\$1,318,414
Bond Contingency Account	1,345,789	396,267
Customer's Deposit Account	960,080	960,808
Bond Interest & Redemption Account	<u>779,181</u>	<u>786,215</u>
Total	<u>\$3,396,159</u>	<u>\$3,461,704</u>

5. Changes in Assets-

During the year ended May 31, 1997, the City completed its first inventory of general fixed assets. Upon arriving at actual amounts for its general fixed assets, the beginning balances in the general ledger, and this report, were restated to actual amounts. This prior period adjustment had the following effect:

City of Hammond, Louisiana
Notes to Financial Statements
May 31, 1997

	Originally Reported	Re- stated Amount	Price Period Adjustment
Land	\$ 164,014	\$1,435,345	\$1,271,331
Buildings	1,231,339	1,231,358	(108,181)
Equipment	3,849,633	3,185,693	(663,940)
Total	\$5,244,986	\$5,852,396	\$-473,290

A summary of changes in general fixed assets follows:

	Balance 6-1-96	Additions	Deletions	Balance 5-31-97
Land	\$1,435,345	\$ 0	\$ 0	\$1,435,345
Buildings	1,231,339	0	0	1,231,358
Equipment	3,849,633	485,726	137,358	4,198,001
Totals	\$5,516,317	\$485,726	\$137,358	\$5,864,685

A summary of proprietary fixed property, plant and equipment at May 31, 1997 follows:

	Utilities Fund
Vehicles	\$ 474,403
Furniture & Fixtures	292,828
Equipment	2,891,188
Electrical Plant and System	8,489,185
Sewer Plant and System	23,744,807
Water Plant and System	18,721,394
Buildings	1,051,381
Land	264,508
Less: Accumulated Depreciation	(12,552,853)
Total	\$49,286,853

6. Long-Term Debt

General Obligation-The City has two outstanding bond obligations issued by the Sales Tax Fund to help with the construction of a new waste water treatment plant. The bonds are payable through the Department of Environmental Quality, and are financed by the 1% Sales Tax collected by the Sales Tax Fund. During the year ended May 31, 1996, the City also issued certificates of indebtedness for \$2,080,000 to be used for the purchase of plant and equipment for a new industry to be brought to the City. These funds are to be paid back to the City when the plant is complete. At May 31, 1997, a total of \$1,718,648 of these funds had been expended, and are shown as "Construction in Progress" within the balance sheet of the Capital Projects funds. These certificates are payable to Bank One.

City of Metairie, Louisiana
Notes to Financial Statements
May 31, 1997

and are secured by the same revenues of the General Fund. The City also issued \$1,808,000 certificates of indebtedness in 1995 for utility system improvements. The Water and Light Capital Improvements Fund is actually making the interest and principal payments on these certificates, and the debt service expenditures are shown in that fund. Although three of these debt issues were used for improvements to the proprietary fund, they are being financed by sources other than the proprietary fund's revenues, and are classified as general obligation debt.

Revenue Bonds—The City has issued several series of bonds for improvements to the utility system, and also to refund other bond issues. These bonds are secured by the revenues of the proprietary fund, and are reported within that fund.

Bonds outstanding at May 31, 1997, are as follows:

Issue	Issue Date	Fund Maturity Date	Interest Rate	Balance Outstanding
General Obligation—				
Certificate of Indebtedness	03-01-95	09-01-98	6.65%	\$ 1,328,000
Certificate of Indebtedness	01-24-96	09-01-99	5.34%	1,608,000
DOQ #1	04-01-99	03-01-12	3.80%	2,324,539
DOQ #2	01-01-95	03-01-14	4.80%	8,199,687
Total General Obligation Debt				\$12,040,226
Revenue Bonds—				
Series 1968	03-01-68	12-01-97	5.124%	\$ 85,000
Series 1971	08-01-71	12-01-80	6.3884%	190,808
Series 1972	08-01-72	12-01-81	5.6684%	1,175,808
Series 1982-B	03-01-93	12-01-13	1.33 - 3.37%	3,925,808
Series 1982-C	03-01-93	12-01-97	2.33 - 3.19%	1,635,808
DOQ #3	04-04-93	12-01-13	2.45%	8,193,321
DOQ #4	12-29-93	12-01-13	4.08%	2,136,215
Total Revenue Bonds				\$16,099,578
Total Bonds Payable				\$28,141,812

The annual debt service requirements to maturity of all bonds outstanding at May 31, 1997, including interest payments of \$16,047,758 are as follows:

City of Natchitoches, Louisiana
Notes to Financial Statements
May 31, 1997

Year Ending May 31	General Obligation	Revenue Bonds	Total
1996	\$ 1,256,718	\$ 1,699,807	\$ 2,946,683
1998	1,247,540	1,701,125	2,948,665
2000	1,248,195	1,697,583	2,945,778
2001	1,215,379	1,718,251	2,933,630
2002	1,214,186	1,745,348	2,959,534
2003	1,211,293	1,738,674	2,949,927
2004	1,266,316	1,735,383	2,986,619
2005	1,253,540	1,732,521	2,986,060
2006	1,022,091	1,735,647	2,757,738
2007-2010	3,081,091	4,524,184	7,605,275
2011-2014	<u>2,176,152</u>	<u>3,244,183</u>	<u>5,420,335</u>
Totals	\$16,421,932	\$18,768,618	\$35,190,550

The following is a summary of changes in long-term debt for the year ended May 31, 1997.

	Balance 6-1-96	Additions	Balance Reductions	6-31-97
General Obligation	\$12,517,241	\$ 0	\$ 492,587	\$12,044,256
Revenue Bonds	15,127,536	0	1,038,600	14,088,936
Compensated Absences	<u>865,181</u>	<u>277,812</u>	<u>0</u>	<u>851,174</u>
Total	\$28,509,958	\$277,812	\$1,531,187	\$27,256,583

3. **Dedication of Proceeds and Flow of Funds-Sales and Use Tax-**

The City of Natchitoches levies two 1%, and one .5% sales and use tax referendums. One of the 1% sales and use tax levies is dedicated to the General Fund, to be used as operating monies. Collections for 1997 were \$2,141,761 and \$1,998,382 for 1996. The .5% levy is dedicated to the Police Department, and began this fiscal year. Collections for this levy were \$1,063,849 for 1997 and \$248,628 for 1996.

Proceeds of the other 1% tax are dedicated to the following purposes:

1. To pay the reasonable cost of the collection and administration of the tax.
2. To pay DUE advances and to pay interest and principal on sales tax bonds to be issued to finance sewer construction.

City of Metairie, Louisiana
Notes to Financial Statements
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- Any excess after the above payments are made is dedicated and can be used for any one or more of the following: construction, extending, maintaining, and improving streets and sewerage disposal works and waterworks facilities and purchasing and acquiring the necessary land, equipment and furnishings for the aforesaid public works.

The total collections for this 1% tax were \$2,334,629 for 1997, and \$1,998,302 for 1996.

B. Flow of Funds, Restriction on Use-Enterprise Fund-

Under the terms of the bond indentures relating to Utility Revenue Bonds, all income and revenues (hereinafter referred to as *revenue*) of every nature, actual or derived from operations of the Utility System are pledged and dedicated to the retirement of said bonds, and are to be set aside into the following special accounts:

- Out of revenue, to the "Operations and Maintenance Account", an amount sufficient to provide for expenses of the system.
- Each month, there should be set aside into an account called the "Bond and Interest Redemption Fund", an amount constituting 1/12 of the next maturing yearly installment principal payment, and 1% of the next six months interest payment. These funds can only be used for payment of bond principal and interest.
- There should also be set aside into a "Bond Reserve Account", an amount equal to 20% of the principal and interest payments required during the current fiscal year until there shall have been accumulated in the Reserve Account an amount equal to the maximum principal and interest requirements in any one maturity year. These monies may be used only for the payment of maturing bonds and interest for which sufficient funds are not on deposit in the "Bond and Interest Redemption Account".
- Funds must also be set aside into a "Contingency Account" at the rate of 7% of the adjusted income of the Utility Fund. Money in this account may also be used to pay principal and interest on the bonds falling due at a time when there is not sufficient money for payment in the other bond funds. This fund can be used for major repairs to the system. The amount in the account should not be reduced below \$15,000.
- All of the revenue received in any fiscal year and not required to be paid in such fiscal year into any of the above noted funds shall be regarded as surplus and may be used for any lawful purpose.

City of Natchitoches, Louisiana
Notes to Financial Statements
May 31, 1997

8. Employment Retirement Systems-

Substantially all employees of the City of Natchitoches are members of the following statewide retirement systems: Municipal Employees Retirement System of Louisiana, Municipal Police Employees Retirement System of Louisiana, or Firefighters Retirement System of Louisiana. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. Municipal Employees Retirement System of Louisiana (System)

Plan Description. The System is composed of two distinct plans, Plan A, and Plan B, with separate assets and benefit provisions. All employees of the municipality are members of Plan A.

All permanent employees working at least 35 hours per week who are not covered by another pension plan and are paid wholly or in part from municipal funds and all elected municipal officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Employees Retirement System of Louisiana, 7937 Officer Park Boulevard, Baton Rouge, Louisiana 70809, or by calling (504) 922-8818.

Funding Policy. Under Plan A, members are required by state statute to contribute 8.25 percent of their annual covered salary and the City of Natchitoches is required to contribute at an actuarially determined rate. The current rate is 6.75 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the City of Natchitoches are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:153, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The

City of Natchitoches, Louisiana
Notes to Financial Statements
May 31, 1997

City of Natchitoches' contributions to the System under Plan A for the years ending May 31, 1991, 1996 and 1995, were \$158,503, \$168,419, and \$134,481, respectively, equal to the required contributions for each year.

B. Municipal Police Employees Retirement System of Louisiana (System)

Plan Description. All full-time police department employees engaged in law enforcement are required to participate in the System. Employees who retire at or after age 55 with at least 29 years of creditable service or at or after age 55 with at least 12 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 1/3 percent of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees Retirement System of Louisiana, 8401 United Plaza Boulevard, Baton Rouge, Louisiana 70809-2239, or by calling (504) 838-7411.

Funding Policy. Plan members are required by state statute to contribute 7.5 percent of their annual covered salary and the City of Natchitoches is required to contribute at an actuarially determined rate. The current rate is 9.0 percent of annual covered payroll. The contribution requirements of plan members and the City of Natchitoches are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:181, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City of Natchitoches' contributions to the System for the years ending May 31, 1991, 1996, and 1995, were \$113,433, \$85,580, and \$84,654, respectively, equal to the required contributions for each year.

C. Firefighters Retirement System of Louisiana

Plan Description. Membership in the Louisiana Firefighters Retirement System is mandatory for all full-time firefighters employed by a municipality, parish, or fire protection district that did not exist as such prior to January 1, 1988, exempting itself from participation in the System. Employees are eligible to retire at or after age 55 with at least 12 years of creditable service or at or after age 50 with at least 20 years of creditable service. Upon retirement, members are entitled to a retirement benefit, payable monthly for life, equal to 3 1/3 percent of their final-average salary for each year of creditable service, not to exceed 808 percent of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 for at or

City of Hatchibochon, Louisiana
Notes to Financial Statements
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after age 50 with at least 20 years of creditable service at termination) and receive the benefit amount in their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Firefighters Retirement System, Post Office Box 85895, Baton Rouge, Louisiana 70804, or by calling (504) 825-4868.

Funding Policy. Plan members are required by state statute to contribute 8.0 percent of their annual covered salary and the City is required to contribute at an actuarially determined rate. The current rate is 8.0 percent of annual covered payroll. The contribution requirements of plan members and the City of Hatchibochon are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:181, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City of Hatchibochon's contributions to the System for the years ending May 31, 1997, 1993, and 1994, were \$89,270, \$83,370, and \$47,182, respectively, equal to the required contributions for each year.

10. Pending Litigation-

Various lawsuits are presently pending against the City of Hatchibochon. In cases where damages are being sought from the City, attorneys for the City are of the opinion that any judgments rendered in favor of the plaintiffs or payments resulting from compromise settlements, if any, will be within the limits of the various insurance coverages carried by the City.

11. Cash and Investments-

Cash and investments are held separately by each of the City's funds. At May 31, 1997, the City's cash and investments totaled \$11,399,832. Bank account balances at May 31, 1997, totaled \$11,481,656. Of the amounts held in commercial banks and savings and loan associations, \$657,643 was covered by federal depository insurance.

The City's cash and investments are categorized below to give an indication of the level of risk assumed by the City at May 31, 1997. Category 1 includes cash that is held by the City, cash and investments that are insured or registered, or investments held by the City or its brokers in the City's name. Category 2 would include uninsured and unregistered investments for which the securities are held by the broker's dealer's trust department or agent in the City's name. Category 3 would include uninsured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the City's name.

City of Natchitoches, Louisiana
Notes to Financial Statements
May 31, 1997

	Category			Carrying Value	Market Value
	1	2	3		
Cash-					
Petty Cash	\$ 2,141	\$0	\$0	\$ 2,141	\$ 2,141
Demand Deposits	3,830,732	0	0	3,830,732	3,830,732
Certificates of Deposit	3,683,799	0	0	3,683,799	3,683,799
Investments-					
U.S. Government Securities	3,875,125	0	0	3,875,125	3,875,125
Total	\$11,482,297	\$0	\$0	\$11,482,297	\$11,482,297

12. Compensation of City Councilmen-

A detail of compensation paid to individual councilmen for the year ended May 31, 1997 follows:

Wayne McCollon	\$ 3,761
Paul McCain, Jr.	3,761
Lee Pousy	3,761
John Below	3,761
John Winston	3,761
Total	\$15,465

13. Contributed Capital-

During the year, contributed capital changed in the following amounts:

Utility Fund-	
Contributed by municipality	\$ 2,583,134
Contributed Capital at May 31, 1996	\$2,602,118
Contributed Capital at May 31, 1997	\$2,621,614

City of Mandeville, Louisiana
Notes to Financial Statements
May 31, 1997

14. **Interfund Receivables, Payables-**

	Interfund Receivables	Interfund Payables
General Fund	\$640,837	\$ 0
Special Revenue Funds-		
Employee Benefits Fund	0	142,681
W & L Capital Improvements	0	122,114
Police Sales Tax	18,808	0
STDP Grant	0	18,808
Debt Service Funds-		
Sales Tax-DSQ	0	32,458
Capital Projects Funds-		
Sales Tax Fund	38,686	351,844
Enterprise Fund-		
Utility Fund	188,578	0
Totals	\$828,299	\$856,295

15. **Lease Agreement-Waterworks District Number One-**

The City of Mandeville has entered into a long-term lease agreement with Waterworks District Number 1 of Mandeville, Parish for a period of fifty years from 1980. This District was originally created to construct a water source, and furnish water to residents of Ward One of Mandeville Parish, including those residents living within the City's boundaries. The agreement provides that the City operate the water system, including billing the consumers and collecting for services, furnishing all labor, materials, and equipment to operate and maintain the system. The agreement calls for the City to lease the water system from the Water District for an annual payment of \$3,808. The Waterworks District retains control of and responsibility for the water source.

16. **Employee Benefits Fund-**

The City has established a risk management program for its insurance coverage for employees, and accounts for this program in the Employee Benefits Fund. Both the employer's and employee's shares of premiums are paid into this fund, and are available to pay claims and administrative costs. During the fiscal year ended May 31, 1997, a total of \$1,009,916 was paid in benefits and costs, which included the purchase of excess coverage insurance. Interfund payables are based upon the insured fund's claim expenditures and are reported as quasi-external transactions.

Statement number 10 of the Governmental Accounting Standards Board requires that all potential losses of insurance funds which are both probable and reasonably estimable be reported as liabilities of those types of funds. As of May 31, 1997, an actuarial report had not been prepared for this fund.

City of Metairie, Louisiana
Notes to Financial Statements
May 31, 1997

17. Fund Deficits-

The following individual funds have deficits in unreserved fund balance at May 31, 1997:

Fund	Deficit Amount
DW1 Grant Fund	\$ (8,285)
Drug Elimination Grant Fund	(4,847)
EDM Grant Fund	(89)
LCDMG Alliance Fund	(289,867)
Sales Tax-DEQ	(42,781)
Employee Benefits Fund	(81,170)
Main Drug Task Force	(3,724)
STOP Grant	(12,425)
Total	\$631,119

The deficits will be funded by transfers from other funds in future years.

18. Expenditures/Expenses-

Actual and Budget-

The following individual funds have actual expenditures/expenses over budgeted expenditures/expenses for the year ended May 31, 1997:

Fund	Budget	Actual	Unfavorable Variance
Capital Improvements Fund	\$ 0	\$ 2,003	\$ (2,003)
Employee Benefits Fund	\$31,308	1,039,516	(218,416)
Animal Shelter Fund	468	3,166	(2,798)
Main St. Parade Grant	8,500	10,977	(1,477)
Sales Tax-DEQ	128,800	770,878	(50,978)
Drug Elimination Grant	9,669	28,808	(19,208)
Water & Light Capital Improvements	1,588,830	1,679,802	(98,182)
Workman's Compensation	213,280	254,813	(48,814)
Total	\$2,332,080	\$1,388,869	\$943,211

City of Metairie, Louisiana
Notes to Financial Statements
May 31, 1997

19. Receivables

The following is a summary of receivables at May 31, 1997:

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Proprietary Funds</u>
<u>Tax, Licenses & Permits</u>				
Sales & Use Tax	\$251,816	\$125,957	\$201,913	\$ 0
Licenses & Permits	28,879	0	0	0
<u>Intergovernmental</u>				
Federal	0	0	13,438	0
State	32,004	0	21,438	0
Local	0	1,208	0	0
<u>Other Receivables</u>	<u>12,098</u>	<u>126,208</u>	<u>0</u>	<u>1,931,368</u>
<u>Total</u>	<u>\$345,821</u>	<u>\$258,365</u>	<u>\$248,795</u>	<u>\$1,931,368</u>

20. Postemployment Benefits

On October 23, 1985, the City Council passed Resolution #113 approving a plan to continue paying one-half of the health insurance premiums for employees who worked for the City at least 20 years and that have reached age 50 at retirement until they have reached age 65. The plan went into effect on January 1, 1986. The City intends to fund these benefits on a "pay-as-you-go" basis. Receipts are not kept as to the total cost of this benefit to the City.

FINANCIAL SCHEDULES OF THE INDIVIDUAL FUNDS
AND THE ACCOUNT GROUPS

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

City of Metairie, Louisiana
General Fund

Balance Sheet
May 31, 1997

	<u>1997</u>	<u>1996</u>
Assets		
Cash	\$ 987,865	\$ 148,979
Revenue Receivables	145,823	182,479
Due From Other Funds	648,817	551,844
Other Receivables	28,179	19,859
Total Assets	\$2,691,995	\$1,512,161
 Liabilities & Fund Balances		
Liabilities-		
Accounts Payable	\$ 108,568	\$ 22,379
Accrued Expenses	58,256	38,165
Total Liabilities	\$ 166,824	\$ 60,544
Fund Balances-		
Unreserved/Undesignated	\$1,826,171	\$1,451,620
Total Liabilities & Fund Balance	\$2,081,995	\$1,512,164

See notes to financial statements.

City of Nashdodan, Louisiana
General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997
With Comparative Amounts from Year Ended May 31, 1996

	1997		Variance: Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
REVENUES:				
Taxes	\$ 2,577,000	\$ 2,688,244	\$ 103,244	\$ 2,466,828
Licenses & Permits	440,000	524,409	84,409	516,860
Intergovernmental	583,323	537,385	(26,138)	428,738
Charges for Services	1,133,800	1,081,353	(52,447)	1,062,137
Fines & Forfeits	59,200	134,982	75,782	73,817
Miscellaneous	151,628	280,842	129,214	147,882
Total Revenues	\$4,844,953	\$5,159,123	\$315,000	\$4,898,185
EXPENDITURES:				
Current:				
General Government	\$ 1,838,123	\$ 1,847,324	\$ 2,801	\$ 1,285,788
Public Safety	3,285,216	3,291,516	6,300	2,861,893
Streets & Sanitation	1,648,269	1,574,388	73,881	1,985,881
Health & Welfare	98,835	93,433	(5,402)	85,221
Recreation & Culture	275,250	268,412	(6,838)	256,368
Economic Development	85,281	104,242	18,961	83,398
Total Expenditures	\$7,881,073	\$7,879,827	\$1,246	\$6,550,181
Excess (Deficiency) of Revenues Over Expenditures	\$ (2,186,120)	\$ (2,720,704)	\$ (534,584)	\$ (1,651,876)
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	\$ 2,184,833	\$ 2,184,833	\$ 0	\$ 1,388,959
Operating Transfers Out	0	0	0	(115,155)
Total Other Financing	\$ 2,184,833	\$ 2,184,833	\$ 0	\$ 1,453,804
Excess (Deficiency) of Revenues and Other Sources Over Expen- ditures and Other Uses	\$ 0	\$ (585,871)	\$ (585,871)	\$ (216,045)
Fund Balance-Beginning of Year	1,451,620	1,451,620	0	1,457,585
Fund Balance-End of Year	\$ 1,451,620	\$ 865,749	\$ (585,871)	\$ 1,451,620

See notes to financial statements.

City of Natchitoches, Louisiana
General Fund

Schedule of Revenues-
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997

With Comparative Amounts from Year Ended May 31, 1996

	1997		Variance	1996
	Budget	Actual	Favorable (Unfavorable)	Actual
Charges for Services-				
Animal Shelter	\$ 4,080	\$ 3,781	\$ (299)	\$ 3,268
Refuse Collection	1,118,080	1,045,787	(64,293)	1,040,322
Recreation Department	14,080	14,064	2,064	9,598
Police Fees	5,080	18,021	11,021	8,821
Total Charges for Services	\$1,135,080	\$1,081,533	\$ (53,547)	\$1,082,137
Fees & Profits-				
Court Costs	\$ 8,280	\$ 18,333	\$ 10,053	\$ 8,242
Court Fees	50,000	55,347	45,347	62,373
Total Fees & Profits	\$ 58,280	\$ 73,680	\$ 15,400	\$ 70,615
Miscellaneous-				
Insurance Recovery	\$ 4,808	\$ 158	\$ (4,650)	\$ 4,232
Interest Income	48,808	120,567	72,567	78,442
Miscellaneous	91,808	79,323	(12,485)	64,188
Total Miscellaneous	\$ 145,424	\$ 199,848	\$ 54,424	\$ 146,862
TOTAL REVENUES	\$1,338,784	\$1,355,213	\$16,429	\$1,299,615

See notes to financial statements.

City of Nashville, Louisiana
General Fund

Schedule of Expenditures-
Budget (DRAF Basis) and Actual
Year Ended May 31, 1997

With Comparative Amounts from Year Ended May 31, 1996

	1997		Variance- Favorable (Unfavorable)	1996
	Budget	Actual		Actual
GENERAL GOVERNMENT:				
City Hall-				
Personnel Cost	\$293,640	\$285,235	\$ 8,405	\$266,959
Supplies & Postage	13,900	9,877	3,663	9,232
Maintenance	8,268	6,785	1,483	4,399
Mayor's Expense	7,200	4,683	2,517	2,408
Municipal Code Publications	28,804	6,551	21,669	15,842
Fuel, Travel & Auto	18,800	35,836	1,764	26,915
Utilities	18,269	92,282	(82)	18,244
Miscellaneous	72,884	66,772	6,058	2,517
Promotional Expenditures	40,400	48,970	(1,370)	37,282
Capital Expenditures	49,080	24,518	(29,518)	18,181
Total	\$564,582	\$526,132	\$ 38,418	\$372,690
Purchasing Department-				
Personnel Cost	\$ 82,179	\$ 88,404	\$ 1,845	\$ 79,043
Supplies & Postage	3,080	4,766	(1,296)	1,819
Fuel, Travel & Auto	4,400	3,471	829	1,626
Uniforms	840	826	14	824
Utilities	9,600	18,269	(669)	12,418
Miscellaneous	1,200	1,056	224	1,126
Capital Expenditures	21,700	18,138	2,582	4,666
Total	\$123,119	\$138,390	\$ -4,122	\$101,231
City Garage-				
Personnel Cost	\$117,816	\$113,848	\$ 3,928	\$118,294
Supplies & Repairs	26,860	37,891	(9,191)	27,342
Uniforms & Miscellaneous	2,960	3,194	(214)	2,135
Utilities	8,380	7,263	1,697	8,667
Capital Expenditures	14,380	14,418	84	13,215
Total	\$170,196	\$176,612	\$ -6,486	\$162,179

See notes to financial statements.

Continued next page.

City of Natchitoches, Louisiana
General Fund

Schedule of Expenditures
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997

With Comparative Amounts from Year Ended May 31, 1996

	1997		Variance- Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
City Court-				
Personnel Cost	\$ 44,800	\$ 37,818	\$ 6,982	\$ 18,747
Judge's Retirement	750	412	338	718
Office & Supplies	5,500	12,412	(7,912)	14,878
Total	\$ 51,050	\$ 50,642	\$ (608)	\$ 34,343
Community Affairs-				
Personnel Cost	\$ 88,180	\$ 89,583	\$ (1,403)	\$ 82,672
Airport	15,000	9,099	5,901	14,732
Fuel & Travel	5,000	3,897	1,103	4,994
Repairs & Miscellaneous	4,500	7,321	(2,821)	3,014
Supplies & Postage	10,000	8,494	1,516	6,759
Utilities	8,000	7,686	314	8,500
Capital Expenditures	15,000	12,314	2,686	1,888
Total	\$ 145,680	\$ 138,897	\$ 6,783	\$ 124,569
General Assistance-				
Legal & Audit	\$ 57,730	\$ 80,898	\$ (23,178)	\$ 52,889
Fire & Casualty Insurance	128,500	151,758	(23,258)	96,810
Municipal Electricity	103,000	107,494	4,494	114,131
Employee Benefits	112,430	51,378	61,052	44,773
Miscellaneous	2,000	593	1,407	199
Capital Expenditures	50,000	188,664	(138,664)	113,880
Total	\$ 545,660	\$ 580,783	\$ (35,123)	\$ 413,082
TOTAL GENERAL GOVERNMENT	\$1,142,390	\$1,269,324	\$ (126,934)	\$1,265,788

Continued next page.

See notes to financial statements.

City of Metairie, Louisiana
General Fund

Schedule of Expenditures-
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997

With Comparative Amounts from Year Ended May 31, 1996

	1997		Variance- Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
PUBLIC SAFETY:				
Fire Department-				
Personnel Cost	\$1,019,344	\$1,016,259	\$3,085	\$1,087,158
Fuel & Oil	5,184	4,773	411	4,472
Maintenance	10,000	9,903	997	8,223
Supplies & Miscellaneous	12,000	16,393	(4,393)	17,853
School & Travel	9,516	5,902	3,614	5,337
Uniforms	7,000	6,186	814	7,778
Utilities	19,365	17,716	1,649	24,948
Capital Expenditures	2,928	6,628	(3,700)	36,248
Total	\$1,184,813	\$1,172,884	\$11,929	\$1,193,736
Police Department-				
Personnel Cost	\$1,788,373	\$1,768,755	\$19,618	\$1,428,619
Fuel	51,000	37,323	(13,677)	34,307
Maintenance	57,400	35,620	21,780	77,808
Policecar Maintenance	58,150	37,677	20,473	1,893
Utilities	17,000	19,337	(2,337)	18,952
Water Patrols	1,200	6,489	(5,289)	700
Supplies & Uniforms	180,000	95,311	84,749	46,848
Office Expense	21,500	17,429	4,071	14,518
Travel & Training	28,028	37,369	(9,341)	16,853
Marshalls Expense	63,908	65,673	(1,765)	63,849
Civil Defense	4,808	16,798	(12,990)	805
Liability Insurance	0	4,191	(4,191)	0
Reserve Units	10,000	31,164	(21,164)	0
Capital Expenditures	0	0	0	13,254
Total	\$2,241,203	\$2,173,732	\$67,471	\$1,678,842
TOTAL PUBLIC SAFETY	\$3,426,016	\$3,346,616	\$79,400	\$2,872,578

Continued next page.

See notes to financial statements.

City of Mandeville, Louisiana
General Fund

Schedule of Expenditures-
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997

With Comparative Amounts from Year Ended May 31, 1996

	1997		Variance- Favorable (Disadvantage)	1996 Actual
	Budget	Actual		
STREETS & SANITATION				
Personnel Cost	\$ 467,109	\$ 421,808	\$45,309	\$ 413,149
Street Materials	15,000	18,878	(4,878)	40,980
Maintenance	28,000	28,540	(541)	25,171
Fuel & Oil	18,500	23,817	(6,317)	19,644
Supplies & Miscellaneous	33,500	33,543	(43)	27,757
Refuse Disposal	1,806,800	904,765	1,200,035	904,296
Utilities	8,500	7,817	683	8,158
Uniforms	3,800	3,992	(192)	5,861
Grass Cutting & Demolition	38,000	8,878	29,122	30,955
Capital Expenditures	<u>48,000</u>	<u>48,848</u>	<u>(848)</u>	<u>581,710</u>
TOTAL STREETS & SANITATION	\$1,648,209	\$1,579,189	\$75,020	\$1,985,681
HEALTH & WELFARE				
Animal Shelter-				
Personnel Cost	\$ 58,066	\$ 56,831	\$ 1,235	\$ 54,150
Food & Medicine	7,500	3,833	3,667	5,179
Fuel & Maintenance	5,500	502	4,998	511
Supplies & Miscellaneous	3,489	3,847	(458)	3,563
Utilities	8,500	12,299	(3,799)	10,884
Capital Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,153</u>
Total	\$ 78,055	\$ 78,562	\$ 507	\$ 87,539
Other Health & Welfare-				
Coverage's Expense	\$ 18,800	\$ 14,581	\$ 4,219	\$ 5,448
Veterinarian Service Office	<u>2,280</u>	<u>2,345</u>	<u>(65)</u>	<u>2,188</u>
Total	\$ 21,080	\$ 16,926	\$ 4,154	\$ 7,636
TOTAL HEALTH & WELFARE	\$ 99,135	\$ 95,488	\$ 3,644	\$ 95,175

See notes to financial statements.

Continued next page.

City of Marshfield, Louisiana
General Fund

Schedule of Expenditures
Budget (GAAP Basis) and Actual
Year Ended May 31, 1993

With Comparative Amounts from Year Ended May 31, 1992

	1993		Variance- Favorable (Unfavorable)	1992 Actual
	Budget	Actual		
RECREATION & CULTURE:				
Personnel Cost	\$ 119,950	\$ 128,843	\$ (893)	\$ 95,828
Food & Maintenance	3,280	4,282	(1,002)	677
Maintenance of Facilities	21,080	20,737	(343)	31,148
Balloons, Trophies, etc.	4,780	8,549	(1,849)	784
Christmas Festival	18,080	18,885	(805)	19,158
Dixie Youth	9,080	9,847	(477)	7,602
Utilities	19,180	22,931	(3,451)	27,976
Brass Band Committee	5,080	4,864	216	4,152
Capital Expenditures	<u>70,980</u>	<u>54,974</u>	<u>20,828</u>	<u>83,527</u>
TOTAL RECREATION & CULTURE:	\$ 272,250	\$ 268,812	\$ 16,828	\$ 256,568
ECONOMIC DEVELOPMENT:				
Main Street:				
Personnel Cost	\$ 25,183	\$ 24,587	\$ 616	\$ 24,547
Supplies & Postage	2,480	2,843	(443)	2,181
Telephone	1,280	1,688	(808)	1,614
Food & Travel	4,080	2,549	1,431	2,561
Miscellaneous	2,480	1,989	411	1,227
Grants Appropriations	<u>60,080</u>	<u>70,125</u>	<u>(11,025)</u>	<u>33,678</u>
TOTAL ECONOMIC DEVELOPMENT	\$ 95,103	\$ 104,742	\$ (9,544)	\$ 65,308
TOTAL EXPENDITURES	\$2,648,838	\$2,879,612	\$169,221	\$2,820,181

See notes to financial statements.

City of Natchitoches, Louisiana
General Fund

Schedule of Other Financing Sources (Uses)
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997

With Comparative Amounts from Year Ended May 31, 1996

	1997		Variance- Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
OTHER FINANCING SOURCES:				
Transfers from Other Funds-				
Enterprise (Utility) Fund	\$1,223,998	\$1,223,998	\$0	\$1,223,998
Hazard Tax Fund	227,000	227,000	0	227,000
Police Sales Tax	<u>653,843</u>	<u>653,843</u>	0	<u>653,843</u>
Total	\$2,104,841	\$2,104,841	\$0	\$2,104,841
OTHER FINANCING USES:				
Transfers to Other Funds-				
MLL, Recreation	\$ 0	\$ 0	\$0	\$ (104,000)
Capital Imp.Special	<u>0</u>	<u>0</u>	0	<u>0</u>
Total	\$ 0	\$ 0	\$0	\$ (104,000)
TOTAL OTHER FINANCING	\$2,104,841	\$2,104,841	\$0	\$2,000,841

See notes to financial statements.

SPECIAL REVENUE FUNDS

Airport Grant Fund-To account for the administration of funds received from rentals of airport property to be used for capital improvements to the airport.

Capital Improvements Fund-To account for Urban Development Action Grant Funds used for capital expenditures for each of the City's funds.

Street Improvements Fund-To account for funds transferred from the Utility Fund for capital improvements to the City's street system.

Hazard Tax Fund-To account for funds generated by a 10 mill property tax passed by voters to fund supplemental pay for firemen and policemen.

Housing Rehabilitation Fund-To account for donations received to enhance housing conditions in the City.

Employee Benefits Fund-To account for funds withheld from employees to purchase insurance benefits.

Reactivation Fund-To account for donations received to make improvements to the City's downtown area.

EWI Grant Fund-To account for a federal grant received to operate a special task force to locate and arrest drunken drivers.

Drug Elimination Grant Fund-To account for a federal grant passed through to the City from the Machinechess Housing Authority to operate a special task force to keep public housing areas drug-free.

Drug Recovery Fund-To account for the receipt and subsequent disbursement of funds received from the sale of assets seized from convicted drug dealers.

W & L Capital Improvements Fund-To account for transfers from the Proprietary Fund which are for special capital projects constructed for the water and sewer funds.

Workman's Compensation Fund-To account for funds transferred from the General and Proprietary Funds to provide workman's compensation insurance.

Economic Development Fund-To account for funds received from other governmental units to be used for economic development purposes.

Animal Shelter Fund-To account for donations made to the animal shelter for special purposes.

Multidrug Task Force-To account for a joint federal grant given to several local law enforcement bodies to be used to combat drug related crime.

Main Street Facade-To account for grant funds awarded to the City to be used to pass on to property owners who improve their buildings in the downtown area of the City.

Drug Free Machinechess Fund-To account for a grant for the State of Louisiana for a drug prevention program in local schools.

Police Sales Tax-To account for a one-half percent sales tax, which is dedicated to the City's police department.

STOP Grant Fund-To account for a federal grant passed through the Louisiana Highway Safety Commission to be used to reduce the number of speed related and occupant protection injuries from accidents.

Historic Preservation Fund-To account for a grant from the National Trust for Historic Preservation to be used to fund a study of the City's Historic District.

City of Monticello
All Special Revenue Funds

Combining Balance Sheet
Year End May 31, 1987

With Comparative Totals from Year Ended May 31, 1986

	Airport Grant Fund	Capital Improvement Fund	Street Improvement Fund	Sanitary Tax Fund
Assets				
Cash & Cash Equivalent	\$118,895	\$293,718	\$68,156	\$283,178
Revenues Receivable	16,000	0	0	100
Due from Other Governmental Units	0	10,467	0	0
Due from Other Funds	0	0	0	0
Total Assets	\$134,895	\$304,185	\$68,156	\$283,278
Liabilities & Fund Balances				
Liabilities-				
Cash Overdraft	\$ 0	\$ 0	\$ 0	\$ 0
Accounts Payable	387	0	2,500	50
Due to Other Funds	0	0	0	0
Total Liabilities	\$ 387	\$ 0	\$ 2,500	\$ 50
Fund Balances-				
Unrestricted				
Undesignated	\$143,436	\$241,778	\$ 0	\$183,128
Designated for Capital Outlay	0	0	28,656	0
Designated for Maintenance Reserves	0	11,467	0	0
Deficit	0	0	0	0
Reserved for Debt Retirement	0	0	0	0
Total Fund Balances	\$143,436	\$253,245	\$28,656	\$183,128
Total Liabilities & Fund Balances	\$143,823	\$253,245	\$28,656	\$183,328

See notes to financial statements.

Housing Rebate Fund	Employee Benefits Fund	Remuneration Fund	DPW Grant Fund	Drug Habituation Fund	Drug Recovery Fund
1000	\$ 0	\$1,000	\$ 0	\$ 0	\$11,000
0	68,649	0	0	7,300	0
0	0	0	0	0	0
0	0	0	0	0	0
000	68,649	0,000	0	7,300	11,000
1 0	\$ 17,129	1 0	\$4,200	\$12,647	1 0
0	0	0	0	0	0
0	112,699	0	0	0	0
0	\$129,827	0	\$4,200	\$12,647	0
1000	\$ 0	\$0,000	1 0	1 0	\$11,000
0	0	0	0	0	0
0	0	0	0	0	0
0	\$11,179	0	\$1,344	(\$6,847)	0
0	0	0	0	0	0
000	\$11,179	\$0,000	\$1,344	(\$6,847)	\$11,000
1000	\$1,000,000	\$0,000	1	1,000	\$0,000

Continued on next page.

City of Philadelphia
All Special Revenue Funds

Combining Balance Sheet
Year End May 31, 1997

With Comparative Totals from Year Ended May 31, 1996

	W & L Capital Improvements	Welfare's Compensation Fund	Economic Development Fund	Animal Shelter Fund
Assets				
Cash & Cash Equivalents	\$1,222,148	\$261,181	\$2,580	\$2,827
Receivables	0	\$2,100	0	184
Due from-Other Governmental Units	0	0	0	0
Due from-Other Funds	0	0	0	0
Total Assets	\$1,222,148	\$263,281	\$2,580	\$2,811
Liabilities & Fund Balances				
Liabilities-				
Cash Overdraft	\$ 0	\$ 0	\$ 0	\$ 0
Accounts Payable	\$5000	0	0	0
Due to Other Funds	\$11,112	0	0	0
Total Liabilities	\$11,112	0	0	0
Fund Balances-				
Unreserved:				
Undesignated	\$ 0	\$261,181	\$2,580	\$2,811
Designated for Capital Outlay	\$21,004	0	0	0
Designated for Maintenance Reservations	0	0	0	0
Deficit	0	0	0	0
Reserved for Debt Retirement	\$24,541	0	0	0
Total Fund Balances	\$46,545	\$261,181	\$2,580	\$2,811
Total Liabilities & Fund Balances	\$1,233,683	\$263,281	\$2,580	\$2,811

Multi Drug Task Force	Main Street Grant	Drug Free Initiatives	Police Task Force	STOP Grant	State's Contribution	Totals	
						May 31, 2017	May 31, 2018
\$ 0	\$4,350	\$0	\$480,555	\$ 6,360	\$0	\$2,714,793	\$2,718,143
0	0	0	111,407	0	0	289,366	289,366
0	0	0	0	0	0	15,487	16,447
0	0	0	16,000	0	0	18,000	0
0	\$4,350	\$0	\$111,412	\$ 6,360	\$0	\$2,817,546	\$2,833,956
\$1,728	\$ 0	\$0	\$ 0	\$ 0	\$0	\$ 49,388	\$ 10,892
0	0	0	0	185	0	29,343	10,896
0	0	0	0	18,000	0	282,882	181,912
\$1,728	\$ 0	\$0	\$ 0	\$18,185	\$0	\$ 371,738	\$ 192,799
\$ 0	\$4,354	\$0	\$111,341	\$ 0	\$0	\$1,627,787	\$1,716,888
0	0	0	0	0	0	485,738	1,548,359
0	0	0	0	0	0	15,487	16,447
\$1,728	0	0	0	\$11,411	0	\$188,433	\$11,411
0	0	0	0	0	0	124,847	0
\$1,728	\$4,354	\$0	\$111,341	\$11,411	\$0	\$2,357,365	\$2,342,705
\$ 0	\$4,354	\$0	\$111,341	\$ 6,360	\$0	\$1,682,025	\$2,100,025

Continued on next page

**City of Manchester
All Special Revenue Funds**

**Continuing Schedule of Revenues, Expenditures and Changes in Fund Balance
Year End May 31, 1997
With Comparative Totals From Year Ended May 31, 1996**

	Airport Clear Fund	Capital Improvement Fund	Street Improvement Fund	General Tax Fund
REVENUES:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 1,482,344
Intergovernmental	0	0	0	0
Miscellaneous	42,862	3,912	0	0
Total Revenues	\$ 42,862	\$ 3,912	\$ 0	\$ 1,482,344
EXPENDITURES:				
Current:				
General Government	\$ 0	\$ 2,812	\$ 0	\$ 0
Public Safety	0	0	0	99,887
Street & Sanitation	0	0	44,344	0
Water, Street & Utilities	0	0	0	0
Economic Development	0	0	0	0
Debt Service	0	0	0	0
Total Expenditures	\$ 0	\$ 2,812	\$ 44,344	\$ 99,887
Excess (Deficiency) of Revenues Over Expenditures	\$ 42,862	\$ 1,100	\$ 185,656	\$ 1,382,457
OTHER FINANCING SOURCES (USES):				
Debt Proceeds	\$ 0	\$ 0	\$ 0	\$ 0
Operating Transfers In	0	0	114,000	0
Operating Transfers Out	0	0	(200,000)	(200,000)
Total Other Financing	\$ 0	\$ 0	\$ (86,000)	\$ 0
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ 42,862	\$ 1,100	\$ 99,656	\$ 1,382,457
Fund Balance-Beginning of Year	22,439	200,283	10,468	124,913
Fund Balance-End of Year	\$ 65,299	\$ 201,383	\$ 10,468	\$ 1,267,370

Housing Basis Fund	Employee Benefits Fund	Reclassification Fund	DWI Grant Fund	Drug Elimination Fund	Drug Recovery Fund
5 0	5 0	5 0	5 0	5 0	5 0
0	0	0	0	25,000	0
00	944,000	00	00	00	10,000
1 0	5 944,000	1 0	1 00	925,000	11,000
5 0	51,000,000	5 0	5 0	5 0	5 0
0	0	0	0	10,000	1,000
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
00	00	00	00	00	00
1 0	51,010,000	1 0	1 0	935,000	11,000
1 0	1 93,000,000	1 0	1 0	1 0	1 0,000
5 0	5 0	5 0	5 0	5 0	5 0
0	0	0	0	0	0
00	00	00	00	00	00
1 0	1 00	1 00	1 0	1 0	1 0
1 0	1 93,000	1 0	1 0	5 0	5 0,000
100	12,000	1,000	5,000	15,000	1,000
1000	1 120,000	11,000	10,000	115,000	111,000

Continued on next page

City of Philadelphia
All Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Year End May 31, 1997
 With Comparative Totals from Year Ended May 31, 1996

	W & I Capital Improvements	Workman's Compensation Fund	Economic Development Fund	Animal Shelter Fund
REVENUES:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	0	0	0	0
Miscellaneous	94,250	688,600	0	2,800
Total Revenues	\$ 94,250	\$ 688,600	\$ 0	\$ 2,800
EXPENDITURES:				
Comps-				
General Government	\$ 0	\$ 334,014	\$ 0	\$ 0
Public Safety	0	0	0	3,164
Streets & Sanitation	0	0	0	0
Water, Sewer & Utilities	1,657,600	0	0	0
Economic Development	0	0	0	0
Debt Service	280,250	0	0	0
Total Expenditures	\$ 1,937,850	\$ 334,014	\$ 0	\$ 3,164
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,843,600	\$ 354,586	\$ 0	\$ 2,636
OTHER FINANCING SOURCES (USES):				
Gift Proceeds	\$ 0	\$ 0	\$ 0	\$ 0
Operating Transfers In	1,288,800	0	0	0
Operating Transfers Out	(123,850)	0	0	0
Total Other Financing	\$ 1,164,950	\$ 0	\$ 0	\$ 0
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ 3,008,550	\$ 354,586	\$ 0	\$ 2,636
Fund Balances-Beginning of Year	1,313,800	428,804	2,280	6,170
Fund Balances-End of Year	\$ 4,322,350	\$ 783,432	\$ 2,280	\$ 8,806

Audit Through Task Force	Main Street Grant	Drug Free Neighborhood	Police Station Tax	NYSP Grant	Harris's Foundation	Totals	
						May 31, 2007	May 31, 2006
\$ 0	\$ 0	\$ 0	\$1,001,840	\$ 0	\$ 0	\$ 1,001,840	\$ 732,994
12,184	9,500	102,214	182,240	27,260	1,000	185,594	182,548
0	0	0	21,912	0	0	21,912	2,562.89
\$12,184	\$9,500	\$102,214	\$1,105,992	\$27,260	\$1,000	\$1,259,156	\$ 938,105
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,260,940	\$ 1,871,641
22,600	0	102,214	284,782	39,645	0	549,241	288,561
0	0	0	0	0	0	46,344	372,692
0	0	0	0	0	0	1,407,694	1,407,794
0	50,977	0	0	0	1,000	51,977	2,660
0	0	0	0	0	0	198,246	239,609
\$22,600	\$50,977	\$102,214	\$ 284,782	\$39,645	\$1,000	\$1,634,328	\$3,895,129
\$10,810	\$11,077	\$ 0	\$ 801,832	\$11,412	\$ 0	\$ 1,644,131	\$ 1,825,199
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,000,000
0	0	0	6,888	0	0	1,411,828	1,407,238
0	0	0	1,000,000	0	0	1,000,000	2,407,238
\$ 0	\$ 0	\$ 0	\$1,006,888	\$ 0	\$ 0	\$ 1,413,828	\$ 3,814,476
\$10,810	\$11,077	\$ 0	\$ 1,007,920	\$12,412	\$ 0	\$ 1,644,220	\$ 3,814,476
2,400	2,811	0	168,180	0	0	2,671,191	2,672,114
\$12,210	\$13,888	\$ 0	\$ 1,176,102	\$12,412	\$ 0	\$ 1,673,125	\$ 6,486,720

Continued on next page

City of Natchitoches, Louisiana
Special Revenue Funds

Airport Grant Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997

With Comparative Amounts from Year Ended May 31, 1996

	1997		Variance- Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
REVENUES				
Miscellaneous-				
Interest	\$ 2,400	\$ 1,668	\$ (732)	\$ 1,634
Miscellaneous	12,800	46,294	34,294	32,812
Total Revenues	\$ 14,800	\$ 47,962	\$33,562	\$35,246
EXPENDITURES:				
Current-				
Economic Development-				
Capital Expenditures	—,000	—,000	—,000	—,000
Excess (Deficiency) of Revenues Over Expenditures	\$ 14,800	\$ 47,962	\$33,562	\$35,246
Fund Balance-Beginning of Year	62,616	62,616	—,000	62,616
Fund Balance-End of Year	\$111,616	\$160,616	\$48,062	\$97,862

See notes to financial statements.

City of Macomb, Louisiana
Special Revenue Funds

Capital Improvements Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Year Ended May 31, 1987
With Comparative Amounts from Year Ended May 31, 1986

	1987		Variance- Favorable (Unfavorable)	1986 Actual
	Budget	Actual		
REVENUES:				
Miscellaneous:				
Sales of Surplus	\$ 8,308	\$ 8,973	\$ (2,233)	\$ 13,387
Interest on CDEs	<u>6,808</u>	<u>8</u>	<u>(6,988)</u>	<u>8</u>
Total Revenues	<u>\$ 15,108</u>	<u>\$ 8,981</u>	<u>\$ (8,125)</u>	<u>\$ 11,387</u>
EXPENDITURES:				
Current:				
General Government	\$ 8	\$ 3,813	\$ (2,003)	\$ 18,080
Public Safety:				
Fire Department	<u>8</u>	<u>8</u>	<u>0</u>	<u>28,983</u>
Total Expenditures	<u>\$ 8</u>	<u>\$ 3,821</u>	<u>\$ (2,013)</u>	<u>\$ 38,983</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ 15,100	\$ 5,160	\$ (11,140)	\$ (28,196)
OTHER FINANCING SOURCES:				
Operating Transfer From:				
General Fund	<u>8</u>	<u>8</u>	<u>8</u>	<u>28,128</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	\$ 15,108	\$ 5,168	\$ (11,140)	\$ (28,343)
Fund Balance-Beginning of Year	<u>233,285</u>	<u>233,285</u>	<u>8</u>	<u>239,123</u>
Fund Balance-End of Year	<u>\$238,185</u>	<u>\$238,245</u>	<u>\$ (1,140)</u>	<u>\$239,228</u>

See notes to financial statements.

City of Metairie, Louisiana
Special Revenue Funds

Street Improvement Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Year Ended May 31, 1990
With Comparative Amounts from Year Ended May 31, 1989

	1989		Variance: Favorable (Unfavorable)	1989 Actual
	Budget	Actual		
REVENUES:				
Miscellaneous- Interest	\$ 5,600	\$ 0	\$ (5,600)	\$ 0
EXPENDITURES:				
Curbs- Streets & Sanitation Capital Expenditures	208,000	46,244	281,258	372,893
Excess (Deficiency) of Revenues Over Expenditures	\$ (244,000)	\$ (46,244)	\$ 197,756	\$ (272,893)
OTHER FINANCING SOURCES:				
Operating Transfer from: W & L Capital Improvements	\$ 248,000	\$ 125,800	\$ (125,000)	\$ 290,000
Operating Transfer to: ML&S Recreation Center	0	(50,000)	(50,000)	(265,000)
LCD&G Streets	0	0	0	(3,288)
Total Other Financing	\$ 248,000	\$ 75,800	\$ (175,000)	\$ 2,712
Excess (Deficiency) of Revenues and Other Sources Over Expendi- tures and Other Uses	\$ 5,600	\$ 29,556	\$ 22,456	\$ (269,181)
Fund Balance-Beginning of Year	40,410	70,410	0	421,530
Fund Balance-End of Year	\$ 46,010	\$ 99,966	\$ 53,956	\$ 419,349

See notes to financial statements.

City of Marshfield, Louisiana
Special Revenue Funds

Hazard Tax Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (1/1/97 Basis) and Actual
Year Ended May 31, 1997
With Comparative Amounts from Year Ended May 31, 1996

	1997		Variance	1996
	Budget	Actual	Favorable (Unfavorable)	Actual
REVENUES:				
Taxes:				
Ad Valorem Taxes	\$ 485,550	\$ 488,763	\$ (4,767)	\$ 485,346
Miscellaneous:				
Interest & Miscellaneous	0	0	0	5,278
Total Revenues	\$ 485,550	\$ 488,763	\$ (4,767)	\$ 485,624
EXPENDITURES:				
Current:				
Public Safety:				
Supplies	\$ 0	\$ 0	\$ 0	\$ 0
Capital Expenditures	218,550	95,487	163,113	121,618
Total Expenditures	\$ 218,550	\$ 95,487	\$ 163,113	\$ 121,618
Excess (Deficiency) of Revenues Over Expenditures	\$ 267,000	\$ 393,246	\$ 158,246	\$ 367,632
OTHER FINANCING SOURCES (USES):				
Opening Transfer to General Fund	(227,000)	(227,000)	0	(227,000)
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	\$ 0	\$ 166,246	\$ 166,246	\$ 60,632
Fund Balance-Beginning of Year	124,933	124,933	0	64,333
Fund Balance-End of Year	\$ 124,933	\$ 291,181	\$ 166,246	\$ 124,933

See notes to financial statements.

City of Washington, Louisiana
Special Revenue Funds

Housing Rehabilitation Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997
With Comparative Amounts from Year Ended May 31, 1996

	1997		Variance- Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
REVENUES:				
Miscellaneous-				
Donations	\$ 0	\$ 0	\$0	\$ 0
EXPENDITURES:				
Career-				
Wages & Welfare-				
Housing	__0	__0	0	__0
Excess of Revenues Over Expenditures	\$ 0	\$ 0	\$0	\$ 0
Fund Balance-Beginning of Year	165	3265	0	165
Fund Balance-End of Year	3265	3265	0	3265

See notes to financial statements.

City of Hattiesburg, Louisiana
Special Revenue Funds

Employee Benefits Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance—
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997
With Comparative Amounts from Year Ended May 31, 1996

	1997		Variance- Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
REVENUES:				
Miscellaneous:				
Employee Withholdings	\$804,800	\$ 946,147	\$ 141,347	\$763,693
Interest:	<u>1,500</u>	<u> </u>	<u>11,280</u>	<u>484</u>
Total Revenues	\$806,300	\$ 946,147	\$ 142,627	\$764,177
EXPENDITURES:				
Current:				
General Government—				
Administration	\$ 15,808	\$ 15,798	\$ (200)	\$ 15,793
Employee Benefits	186,898	1,025,626	(238,126)	178,178
Total Expenditures	\$182,706	\$1,041,424	\$ (238,416)	\$193,971
Excess (Deficiency) of Revenues Over Expenditures	\$ 623,594	\$ 904,723	\$ 161,207	\$570,206
Fund Balance—Beginning of Year	<u>12,692</u>	<u>12,692</u>	<u> </u>	<u>40,791</u>
Fund Balance—End of Year	\$ 12,692	\$ 1,057,415	\$ (31,868)	\$ 21,097

See notes to financial statements.

City of New Orleans, Louisiana
Special Revenue Funds

Benefit Station Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997
With Comparative Amounts From Year Ended May 31, 1996

	1997		Variance- Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
REVENUES:				
Intergovernmental- State of LA	\$ 0	\$ 0	\$0	\$5,000
EXPENDITURES:				
Current- Streets & Sanitation	—\$	—\$	0	—\$
Excess (Deficiency) of Revenue Over Expenditures	\$ 0	\$ 0	\$0	\$5,000
Fund Balance-Beginning of Year	5,000	5,000	0	—\$
Fund Balance-End of Year	\$5,000	\$5,000	\$0	\$5,000

See notes to financial statements.

City of Natchitoches, Louisiana
Special Revenue Funds

1990 Grant Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended May 31, 1990
With Comparative Amounts from Year Ended May 31, 1989

	1990		Variance	
	Budget	Actual	Favourable (Unfavourable)	1989 Actual
REVENUES:				
Intergovernmental:				
Federal Grant	\$20,000	\$ 0	\$ (20,000)	\$ 0
EXPENDITURES:				
Current:				
Public Safety:				
Personnel	\$12,000	\$ 0	\$ 12,000	\$ 0
Capital Expenditures	11,715	0	11,715	0
Total Expenditures	\$23,715	\$ 0	\$ 23,715	\$ 0
Excess (Deficiency) of Revenues Over Expenditures	\$ 6,285	\$ 0	\$ (6,285)	\$ 0
Fund Balance (Deficit)- Beginning of Year	18,285	06,285	0	18,285
Fund Balance (Deficit)- End of Year	\$ 0	\$ 6,285	\$ 18,285	\$ 6,285

See notes to financial statements.

City of Natchitoches, Louisiana
Special Revenue Funds

Drug Elimination Grant Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997
With Comparative Amounts from Year Ended May 31, 1996

	1997		Variance- Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
REVENUES:				
Intergovernmental:				
Natchitoches Housing Authority	\$16,868	\$28,808	\$ 11,940	\$28,189
EXPENDITURES:				
Current:				
Public Safety-				
Personnel	9,808	28,808	(19,000)	(8,589)
Excess (Deficiency) of Revenues Over Expenditures	\$ 7,060	\$ 0	\$ (7,000)	\$ (2,400)
Fund Balance-Beginning of Year	(4,847)	(4,847)	0	(2,847)
Fund Balance (Deficit)-End of Year	\$ 2,213	\$ (4,847)	\$ (7,060)	\$ (5,247)

See notes to financial statements.

City of Natchitoches, Louisiana
Special Revenue Funds

Drug Recovery Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997
With Comparative Amounts from Year Ended May 31, 1996

	1997		Variance- Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
REVENUES:				
Miscellaneous-				
Miscellaneous	\$6,000	\$10,858	\$4,858	\$ 540
EXPENDITURES:				
Current-				
Public Safety-				
Supplies & Miscellaneous	6,000	1,986	4,014	212
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	\$ 8,872	\$8,872	\$ (712)
Fund Balance-Beginning of Year	1,829	2,032	0	1,861
Fund Balance-End of Year	\$1,829	\$10,902	\$9,072	\$1,149

See notes to financial statements.

City of New Orleans, Louisiana
Special Revenue Funds

Water & Light Capital Improvements Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997
With Comparative Amounts From Year Ended May 31, 1996

	1997		Variance: Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
REVENUES:				
Miscellaneous-				
Interest	\$ 100,000	\$ 96,210	\$ (3,790)	\$ 97,140
Insurance Recovery	<u>0</u>	<u>0</u>	<u>0</u>	<u>271,889</u>
Total Revenues	\$ 100,000	\$ 96,210	\$ (3,790)	\$ 271,889
EXPENDITURES:				
Current-				
Water, Sewer & Utilities-				
Capital Expenditures	\$ 1,319,400	\$ 1,457,658	\$ (138,258)	\$ 1,839,756
Debt Service-				
Bond Interest	96,400	96,346	54	104,810
Bond Principal	<u>145,000</u>	<u>145,000</u>	<u>0</u>	<u>115,800</u>
Total Expenditures	\$ 1,560,800	\$ 1,659,004	\$ (98,184)	\$ 1,960,366
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,460,800)	\$ (1,562,794)	\$ (101,994)	\$ (688,476)
OTHER FINANCING SOURCES (USES):				
Debt Proceeds	\$ 0	\$ 0	\$ 0	\$ 2,000,000
Operating Transfers From-				
Water & Light Fund	1,799,878	1,266,826	0	1,190,679
Operating Transfers To-				
Sewer Improvement Fund	(250,000)	(321,089)	121,089	(158,000)
Trans Project Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>(2,000,000)</u>
Total Other Financing	\$ 1,549,878	\$ 1,231,826	\$ 311,859	\$ (67,321)
Excess of Revenues and Other Sources Over Expenditures and Other Uses	\$ (90,922)	\$ (330,968)	\$ 23,046	\$ 46,476
Fund Balance-Beginning of Year	<u>1,310,240</u>	<u>1,310,240</u>	<u>0</u>	<u>1,084,084</u>
Fund Balance-End of Year	\$ 1,219,318	\$ 1,079,272	\$ 140,046	\$ 1,130,560

See notes to financial statements.

City of New Orleans, Louisiana
Special Revenue Funds

Workman's Compensation Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended May 31, 1993

With Comparative Amounts from Year Ended May 31, 1992

	1993		Variance- Favorable (Unfavorable)	1992 Actual
	Budget	Actual		
REVENUES:				
Miscellaneous-				
Premium Collections	\$394,181	\$378,797	\$15,384	\$382,113
Interest	7,180	24,938	17,758	30,252
Total Revenues	\$401,361	\$403,735	\$2,374	\$412,365
EXPENDITURES:				
Current-				
General Government	231,288	238,054	66,766	287,874
Excess of Revenues Over Expenditures	\$169,101	\$147,681	\$214,620	\$124,491
Fund Balance-Beginning of Year	435,804	435,804	0	384,511
Fund Balance-End of Year	\$627,802	\$587,482	\$40,320	\$509,002

See notes to financial statements.

City of Natchitoches, Louisiana
Special Revenue Funds

Economic Development Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997
With Comparative Amounts from Year Ended May 31, 1996

	1997		Variance- Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
REVENUES:	\$ 0	\$ 0	\$0	\$ 0
EXPENDITURES:	___0	___0	0	___0
Excess of Revenues Over Expenditures	\$ 0	\$ 0	\$0	\$ 0
Fund Balance-Beginning of Year	3,181	3,181	0	3,181
Fund Balance-End of Year	\$3,181	\$3,181	\$0	\$3,181

See notes to financial statements.

City of Natchitoches, Louisiana
Special Revenue Funds

Animal Shelter Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance—
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997
With Comparative Amounts From Year Ended May 31, 1996

	1997		Variance: Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
REVENUES:				
Miscellaneous				
Donations	\$1,818	\$2,988	\$ 1,840	\$2,145
EXPENDITURES:				
Careless—				
Public Safety	468	3,186	(2,768)	1,812
Excess (Deficiency) of Revenues				
Over Expenditures	\$ 998	\$ (268)	\$ (866)	\$1,334
Fund Balance—Beginning of Year	6,279	6,279	0	5,145
Fund Balance—End of Year	\$6,877	\$6,011	\$ 1,866	\$6,279

See notes to financial statements.

City of Metairie, Louisiana
Special Revenue Funds

Multi Drug Task Force
Schedule of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997
With Comparative Amounts from Year Ended May 31, 1996

	1997		Variance- Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
REVENUES:				
Intergovernmental:				
Law Enforcement Commission	\$15,860	\$13,786	\$(2,074)	\$16,798
EXPENDITURES:				
Current:				
Public Safety	13,860	21,808	10,948	12,831
Excess of Revenues Over Expenditures	\$ - 0	\$ (9,014)	\$ (9,014)	\$ 3,968
Fund Balance-Beginning of Year	4,898	5,090	0	2,532
Fund Balance-End of Year	\$ 4,898	\$ (3,924)	\$ (8,814)	\$ 6,499

See notes to financial statements.

City of New Rochelle, Louisiana
Special Revenue Funds

Main Street Facade Grant
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997
With Comparative Amounts from Year Ended May 31, 1996

	1997		Variance- Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
REVENUES:				
Intergovernmental-				
Main Street Program	\$9,580	\$ 9,580	\$ 0	\$9,660
EXPENDITURES:				
Current-				
Economic Development	9,580	18,831	(1,477)	2,660
Excess of Revenues Over Expenditures	\$ 0	\$ (1,477)	\$ (1,477)	\$6,801
Fund Balance-Beginning of Year	5,831	5,831	— 0	— 0
Fund Balance-End of Year	\$5,831	\$ 4,354	\$14,872	\$6,801

City of Natchitoches, Louisiana
Special Revenue Funds

Drug Free Natchitoches Grant
Schedule of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997
With Comparative Amounts from Year Ended May 31, 1996

	1997		Variance-	1996
	Budget	Actual	Favorable (Unfavorable)	Actual
REVENUES:				
Intergovernmental-				
State of Louisiana	\$113,214	\$113,214	\$____	\$112,567
EXPENDITURES:				
Current-				
Public Safety-				
Personnel	\$112,214	\$108,899	\$ 3,315	\$14,883
Administrative	1,000	3,319	(1,319)	13,678
Total Expenditures	\$113,214	\$113,214	\$____	\$112,567
Excess (Deficiency) of Revenues				
Over Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Fund Balance-Beginning of Year	____	____	____	____
Fund Balance-End of Year	\$____	\$____	\$____	\$____

See notes to financial statements.

City of Mandeville, Louisiana
Special Revenue Funds

Police Labor Tax

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

Year Ended May 31, 1997

With Comparative Amounts from Year Ended May 31, 1996

	1997		Variances	
	Budget	Actual	Favorable (Adverseable)	1996 Actual
REVENUES				
Taxes:				
Sales Tax	\$1,000,000	\$1,065,848	\$65,848	\$1,349,634
Miscellaneous	_____0	_____0	_____0	_____0
Total Revenues	\$1,000,000	\$1,065,848	\$65,848	\$1,349,634
EXPENDITURES				
Carson:				
Public Safety-				
Administration	\$ 0	\$ 4,864	\$ (4,864)	\$ 1,717
Capital Expenditures	_____496,137	_____288,888	_____207,249	_____88,128
Total Expenditures	\$_____496,137	\$_____288,888	\$167,249	\$_____58,245
Excess (Deficiency) of Revenues	\$_____503,863	\$_____776,960	\$168,129	\$1,291,389
OTHER FINANCING SOURCES (uses):				
Transfer from:				
Sales Tax Fund	\$ 0	\$ 6,000	\$ 6,000	\$ 0
Transfer to:				
General Fund	_____663,883	_____663,843	_____40	_____119,809
Total Other Financing	\$_____663,883	\$_____669,843	\$6,000	\$119,809
Excess (Deficiency) of Revenues Over				
Expenditures and Other Uses	\$_____139,980	\$_____107,117	\$32,863	\$1,411,198
Fund Balance-Beginning of Year	_____188,180	_____189,281	_____9	_____0
Fund Balance-End of Year	\$_____188,180	\$_____296,398	\$108,218	\$1,411,198

See notes to financial statements.

City of Machitochet, Louisiana
Special Revenue Funds

SF005 Grant
Schedule of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997

	1997		Variance- Favorable (Unfavorable)
	Budget	Actual	
REVENUES:			
Intergovernmental-			
Louisiana Highway Commission	\$84,360	\$ 77,360	\$16,999
EXPENDITURES:			
Current-			
Public Safety	\$1,308	39,683	4,515
Excess (Deficiency) of			
Revenues Over Expenditures	\$ 0	\$12,425	\$12,425
Fund Balance-Beginning of Year	_____0	_____0	_____0
Fund Balance (Deficit)-End of Year	\$_____0	\$12,425	\$12,425

See notes to financial statements.

City of Natchitoches, Louisiana
Special Revenue Funds

Historic Preservation Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended May 31, 1991

	1991		Variance- Favorable (Unfavorable)
	Budget	Actual	
REVENUES:			
Intergovernmental:			
National Trust/ Historic Preservation	\$3,000	\$3,000	\$0
EXPENDITURES:			
Current:			
Economic Development	3,000	3,000	0
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	\$ 0	\$0
Fund Balance- Beginning of Year	___0	___0	0
Fund Balance (Deficit)-End of Year	\$___0	\$___0	\$0

See notes to financial statements.

DEBT SERVICE FUNDS

Sales Tax-DEQ - To accumulate monies to pay for loan advances from the Department of Environmental Quality Revolving Loan Fund. These loans were used to construct a new waste water treatment plant.

Water Bonds - To accumulate monies to pay the water system improvement bonds. Final maturity date was April 1, 1993.

City of Natchitoches, Louisiana
Debt Service Funds

Combining Balance Sheet
May 31, 1997

	Sales Tax- DEQ	Water Bonds	<u>Totals</u>	
			<u>1997</u>	<u>1996</u>
Assets				
Cash	\$ 5,689	\$180,885	\$186,574	\$180,885
Total Assets	\$ 5,689	\$180,885	\$186,574	\$180,885
Liabilities				
Due to Water & Light Fund	\$ 13,764	\$ 0	\$ 13,764	\$ 13,764
Due to Sales Tax Fund	38,686	0	38,686	38,686
Total Liabilities	\$ 52,450	\$ 0	\$ 52,450	\$ 52,450
Fund Balances				
Unassigned-				
Undesignated	\$ 0	\$168,885	\$168,885	\$168,885
Deficit	(42,761)	0	(42,761)	(42,761)
Total Fund Balances	\$ (42,761)	\$168,885	\$ 58,124	\$ 37,610
Total Liabilities & Fund Balances	\$ 10,689	\$168,885	\$186,574	\$180,885

See notes to financial statements.

City of Hattiesburg, Louisiana
Debt Service Funds

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Year Ended May 31, 1997
With Comparative Totals from Year Ended May 31, 1996

	Sales Tax 1992	Water Bonds	Totals	
			1997	1996
REVENUES:				
Miscellaneous	\$ 514	\$ 0	\$ 514	\$ 288
EXPENDITURES:				
Debt Service-				
Bonds Retired	\$ 378,135	\$ 0	\$ 378,135	\$ 332,308
Interest Paid	347,987	0	347,987	393,378
Paying Agent Fees	44,362	0	44,362	42,685
Total Expenditures	\$ 770,484	\$ 0	\$ 770,484	\$ 768,371
Excess (Deficiency) of Revenues Over Expenditures	\$ (270,970)	\$ 0	\$ (270,970)	\$ (768,083)
OTHER FINANCING SOURCES:				
Operating Transfers In	271,484	0	271,484	768,371
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ 514	\$ 0	\$ 514	\$ 288
Fund Balance-Beginning of Year	443,273	308,885	752,158	423,322
Fund Balance (Deficit)-End of Year	\$ (42,781)	\$ (208,885)	\$ (251,666)	\$ (27,600)

See notes to financial statements.

City of Metairie, Louisiana
Debt Service Fund

Sales Tax-04Q

Schedule of Revenues, Expenditures and Changes in Fund Balance-
Budget (FYAP Basis) and Actual
Year Ended May 31, 1997

With Comparative Amounts from Year Ended May 31, 1996

	1997		Variance- Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
REVENUES:				
Miscellaneous-				
Interest	\$ _____	\$ _____	\$ _____	\$ _____
EXPENDITURES:				
Debt Service-				
Bonds Retired	\$ 379,105	\$ 379,105	\$ _____	\$ 333,368
Interest Paid	323,865	347,987	(14,122)	393,378
Paying Agent Fees	7,000	48,382	(37,382)	42,885
Total Expenditures	\$ 710,000	\$ 775,484	\$ 65,484	\$ 769,631
Excess (Deficiency) of Revenues Over Expenditures	\$ 179,999	\$ 175,976	\$ 18,976	\$ 168,887
OTHER FINANCING SOURCES:				
Operating Transfer (to) from- Sales Tax Fund	220,000	221,484	1,484	268,221
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ _____	\$ 514	\$ 514	\$ 288
Fund Balance-Beginning of Year	183,275	183,275	_____	183,585
Fund Balance (Deficit)-End of Year	\$ 140,275	\$ 140,265	\$ _____	\$ 143,215

See notes to financial statements.

City of Natchitoches, Louisiana
Debt Service Funds

Water Bonds
Schedule of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997
With Comparative Amounts From Year Ended May 31, 1996

	Budget	Actual	Variance- Favorable (Unfavorable)	1996 Actual
REVENUES	\$ 0	\$ 0	\$0	\$ 0
EXPENDITURES	_____0	_____0	0	_____0
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	\$ 0	\$0	\$ 0
Fund Balance-Beginning of Year	100,000	100,000	0	100,000
Fund Balance-End of Year	\$100,000	\$100,000	\$0	\$100,000

See notes to financial statements.

CAPITAL PROJECTS FUNDS

Sales Tax Fund - To account for the collection and administration of a 1% sales tax levy which is dedicated to water and sewer expenditures.

Water Plant Fund - To account for a bond issue for the construction of a new water treatment plant. These bonds are utility revenue bonds, and have been transferred to the Enterprise Fund.

EDA Grant Fund-To account for a grant from The Economic Development Agency to be used for expenditures to bring a new industry into the City. This fund was not active during this fiscal year.

LCDBG Streets-To account for a federal grant, passed through the Louisiana Division of Administration, for street improvements.

LCDBG Alliance-To account for a federal grant, passed through the Louisiana Division of Administration, for site improvements to bring a new industry to the City.

MLK Recreation Center-To account for funds to be provided to construct a recreation center on Martin Luther King Drive in the City.

State of LA-Capital Projects Fund-To Account for a \$5,000,000 grant from the State of Louisiana to be used to make expenditures to bring a new industry into the City.

Trans Project Fund-To account for funds transferred from other City funds to be used for site improvements to bring a new industry into the City. When the new plant is placed in service, the City will be repaid these funds.

City of Baton Rouge, Louisiana
Capital Projects Funds

Continuing Balance Sheet

May 31, 1997

With Comparative Amounts From Year Ended May 31, 1996

	Sales Tax- LMS	Water Plant Fund	DEA Grant Fund	LICBHO Source	LICBHO Alliance
Assets					
Cash & Cash Equivalents	\$4,489,788	\$489,788	\$ 0	\$0	\$ 0
Receivable Contributions	582,818	0	0	0	58,430
Due from Other Funds	14,686	0	0	0	0
Construction in Progress	0	0	0	0	0
Total Assets	\$4,500,182	\$489,168	\$ 0	\$0	\$ 58,430
Liabilities Fund Balance					
Liabilities-					
Cash Over/short	\$ 0	\$ 0	\$ 0	\$0	\$ 138,687
Accounts Payable	395,111	0	0	0	15,438
Total Liabilities	\$ 395,111	\$ 0	\$ 0	\$0	\$ 154,125
Fund Balance-					
Designated for					
Long-Term Accruals	\$ 0	\$ 0	\$ 0	\$0	\$ 0
Reserved for					
Capital Outlay	0	\$489,168	0	0	0
Other Services	4,489,782	0	0	0	0
Deficit	0	0	0	0	(289,687)
Total Fund Balance	\$4,500,182	\$489,168	\$ 0	\$0	\$ 289,687
Total Liabilities & Fund Balances	\$4,500,182	\$489,168	\$ 0	\$0	\$ 58,430

H&J Recreation Center	State of LA Capital Projects	Total Project Fund	Totals	
			May 31, 2001	May 31, 2000
\$400,000	\$76,841	\$ 147,000	\$2,621,844	\$1,491,240
0	21,430	0	289,783	384,113
0	0	0	78,496	78,496
0	0	1,711,640	1,711,640	0
\$400,000	\$98,271	\$1,858,721	\$2,691,263	\$1,953,849
\$ 0	\$ 0	\$ 0	\$ 189,907	\$ 189,788
0	21,430	0	128,670	328,520
\$ 0	\$21,430	\$ 0	\$ 318,577	\$ 518,308
\$ 0	\$ 0	\$1,858,721	\$1,858,721	\$ 0
487,672	76,842	0	1,004,682	1,802,218
0	0	0	4,636,878	4,794,599
0	0	0	1,289,607	1,185,208
\$487,672	\$76,842	\$1,858,721	\$7,781,167	\$7,782,025
\$487,672	\$98,282	\$1,858,721	\$7,879,333	\$8,119,411

City of Metairie, Louisiana
Capital Projects Fund

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
May 31, 1997
With Comparative Amounts from Year Ended May 31, 1996

	Sales Tax (002)	Water Plant Fund	DMA Cost Fund	LCDBG Rebate	LCDBG Advance
REVENUES:					
Taxes	\$2,036,619	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	86,478	0	0	11,908	(41,177)
Miscellaneous	148,481	0	0	0	2,311
Total Revenues	\$2,271,578	\$ 0	\$ 0	\$11,908	\$ (38,866)
EXPENDITURES:					
Current:					
General Government	\$ 140,880	\$ 0	\$ 0	\$ 0	\$ 0
Streets & Sanitation	0	0	0	21,819	0
Water, Sewer & Utilities	641,688	0	0	0	0
Economic Development	0	0	0	0	16,504
Debt Service	0	0	0	0	0
Capital Outlay	1,521,957	0	0	0	171,798
Total Expenditures	\$1,703,525	\$ 0	\$ 0	\$21,819	\$188,102
Excess (Deficiency) of Revenues Over Expenditures	\$ 568,053	\$ 0	\$ 0	\$ (9,911)	\$ (227,000)
OTHER FINANCING:					
REVENUES (0010):					
Operating Transfers In	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Operating Transfers Out	(277,484)	0	0	0	0
Total Other Financing	\$ (277,484)	\$ 0	\$ 0	\$ 0	\$ 0
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ (209,431)	\$ 0	\$ 0	\$ (9,911)	\$ (227,000)
Fund Balances-Beginning of Year	1,751,055	288,568	180	0	(382,087)
Fund Balances-End of Year	\$1,541,624	\$288,568	\$180	\$ (9,911)	\$ (609,087)

See notes to financial statements.

M&E Recreation Costs	State of L.A. Capital Projects	Total Project Cost	Totals	
			May 31, 2007	May 31, 2006
\$ 0	\$ 0	\$ 0	\$2,706,679	\$ 1,998,903
110,000	1,341,800	0	2,243,492	2,892,564
0	0	0	108,898	271,824
\$210,000	\$1,341,800	\$ 0	\$4,059,069	\$4,363,291
\$ 0	\$ 0	\$ 0	\$ 108,898	\$ 170,715
0	0	0	31,479	70,977
0	0	0	661,055	2,893,139
0	1,344,965	0	1,281,129	791,180
0	0	104,898	104,898	0
120,768	0	0	1,132,112	1,268,180
\$120,768	\$1,344,965	\$ 104,898	\$3,960,504	\$4,119,550
\$106,126	\$ 76,885	\$ 104,898	\$ 369,881	\$1,021,479
\$ 58,880	\$ 0	\$ 0	\$ 50,000	\$1,346,228
0	0	0	1,777,884	1,798,171
\$ 58,880	\$ 0	\$ 0	\$ 1,777,884	\$1,899,492
\$58,136	\$ 76,885	\$ 104,898	\$ 1,175,941	\$ 585,342
271,249	0	1,876,411	1,609,615	1,829,678
\$329,385	\$ 76,885	\$1,981,311	\$1,285,556	\$2,415,020

City of Metairie, Louisiana
Capital Projects Fund

Sales Tax Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
(Budget GAAP Basis) and Actual
Year Ended May 31, 1991

With Comparative Amounts From Year Ended May 31, 1990

	1991		Variance- Favorable (Unfavorable)	1990 Actual
	Budget	Actual		
REVENUES:				
Taxes-				
Sales & Use Tax	\$2,000,000	\$2,036,629	\$ 36,629	\$ 1,999,342
Intergovernmental-				
EDA Grant	0	96,475	96,475	68,152
Miscellaneous-				
Interest	31,000	140,339	109,339	261,647
Miscellaneous	0	2,646	2,646	8,177
Total Revenues	\$2,031,000	\$2,276,589	\$ 245,589	\$2,337,318
EXPENDITURES:				
Current-				
General Government	\$ 130,000	\$ 130,000	\$ (0,000)	\$ 119,645
Water & Sewer-				
Maintenance	175,000	241,725	(66,725)	57,128
Capital Expenditures	899,500	219,931	679,569	2,026,108
Capital Outlay	1,121,000	832,587	288,413	1,184,262
Total Expenditures	\$2,225,500	\$1,383,343	\$ 842,157	\$3,377,143
Excess (Deficiency) of Revenues Over Expenditures	\$ 805,500	\$ 893,246	\$ (87,746)	\$ (1,039,825)
OTHER FINANCING SOURCES (USES):				
Operating Transfers (to) from-				
Debt Service-Sales Tax	\$ (720,000)	\$ (771,464)	\$ (51,464)	\$ (768,370)
Police Sales Tax	0	16,000	16,000	0
Total Other Financing	\$ (720,000)	\$ (755,464)	\$ (35,464)	\$ (768,370)
Excess (in Balance) of Revenues and Other Sources Over Expen- ditures and Other Uses	\$ 85,500	\$ 137,782	\$ (52,282)	\$ (276,645)
Fund Balance-Beginning of Year	4,281,000	4,281,000	0	4,281,000
Fund Balance-End of Year	\$4,366,500	\$4,418,782	\$ (47,718)	\$4,004,355

See notes to financial statements.

City of Metairie, Louisiana
Capital Projects Funds

Water Plant Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997
With Comparative Amounts from Year Ended May 31, 1996

	1997		Variance- Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
REVENUES				
Mixed Income- Interest	\$ _____	\$ _____	50	\$ _____
EXPENDITURES				
Current-				
General Government-				
Bond Insurance Costs	\$ 0	\$ 0	50	\$ 0
Capital Outlay	_____	_____	0	328,617
Total Expenditures	\$ _____	\$ _____	50	\$ 328,617
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	\$ 0	50	\$ (328,617)
Fund Balance-Beginning of Year	380,168	380,168	0	318,806
Fund Balance-End of Year	\$380,168	\$380,168	50	\$ 380,168

See notes to financial statements.

City of Natchitoches, Louisiana
Capital Projects Funds

EDM Grant Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997
With Comparative Amounts from Year Ended May 31, 1996

	1997		Variance- Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
REVENUES:	\$ 0	\$ 0	\$0	\$ 0
EXPENDITURES:				
Current-				
General Government	__0	__0	\$	__0
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	\$ 0	\$0	\$400
Fund Balance-Beginning of Year	100	100	\$	__0
Fund Balance-End of Year	\$100	\$100	\$0	\$400

See notes to financial statements.

City of New Rochelle, Louisiana
Capital Projects Funds

LCEBNO - Kiewit
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997
With Comparative Amounts From Year Ended May 31, 1996

	Total Program Budget	Fiscal Year Transactions	Remaining Budget	Current Year Transactions	Variance- Favorable (Unfavorable)
REVENUES:					
Intergovernmental-					
LA Division of Administration	\$827,000	\$825,141	\$18,859	\$18,859	\$____
EXPENDITURES:					
Current-					
Administration	\$ 31,000	\$ 17,704	\$13,297	\$ 3,000	\$ 9,000
Capital Outlay	481,250	280,694	14,556	26,919	(12,327)
Total Expenditures	\$827,000	\$808,398	\$18,603	\$21,919	\$ (3,316)
Excess (Deficiency) of Revenues Over Expenditures	\$ 0	\$ (3,257)	\$ 3,218	\$ 0	\$ 3,218
OTHER FINANCING SOURCES:					
Operating Transfer From- Street Improvements Fund	____	3,258	(3,218)	____	____
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Fund Balance-Beginning of Year	____	____	____	____	____
Fund Balance-End of Year	\$____	\$____	\$____	\$____	\$____

City of Metairie, Louisiana
Capital Projects Funds

LCDRG Alliance
Schedule of Revenues, Expenditures and Changes in Fund Balance—
Budget (GAAP Basis and Actual)
Year Ended May 31, 1999
With Comparative Amounts from Year Ended May 31, 1998

	Total Program Budget	Prior Year Transactions	Remaining Budget	Current Year Transactions	Variance— Favorable (Unfavorable)
REVENUES					
Intergovernmental— LCDRG	\$1,015,000	\$ 171,812	\$ 401,188	\$ 341,372	\$ (115,816)
Miscellaneous	_____	_____	_____	2,481	2,481
Total Revenues	\$1,015,000	\$ 171,812	\$ 401,188	\$ 343,853	\$ (113,332)
EXPENDITURES					
Current—					
Economic Development	\$ 35,000	\$ 113,345	\$ (78,345)	\$ 16,364	\$ (94,989)
Capital Outlay	1,000,000	448,615	358,385	321,398	36,987
Total Expenditures	\$1,035,000	\$ 561,960	\$ 432,028	\$ 337,762	\$ (106,242)
Excess (Deficiency) of Revenues Over Expenditures	\$ 100	\$ (190,148)	\$ (30,840)	\$ (14,909)	\$ (149,897)
Fund Balance—Beginning of Year	_____	_____	(185,168)	(185,168)	_____
Fund Balance—End of Year	\$ 100	\$ (185,148)	\$ (30,840)	\$ (299,467)	\$ (299,467)

See notes to financial statements.

City of Metairie, Louisiana
Capital Projects Funds

MLC Recreation Center Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997
With Comparative Amounts from Year Ended May 31, 1996

	1997		Variance- Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
REVENUES:				
Intra-governmental:				
Metairie Housing Authority	\$180,000	\$111,455	\$ 68,545	\$ 0
State of Louisiana	135,000	122,451	12,549	_____0
Total Revenues	\$315,000	\$233,906	\$ 81,094	\$ 0
EXPENDITURES:				
Capital Outlay	158,000	137,188	20,812	114,454
Excess (Deficiency) of Revenues Over Expenditures	\$ 85,000	\$196,718	\$ 21,126	\$114,454
OTHER FINANCING SOURCES:				
Operating Transfer From- General Fund	\$ 0	\$ 0	\$ 0	\$181,000
Street Improvements Fund	_____0	38,080	38,080	265,808
Total Other Financing	\$ _____0	\$ 38,080	\$ 38,080	\$ 265,808
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	\$ 85,000	\$196,718	\$ 21,126	\$ 251,546
Fund Balance-Beginning of Year	221,546	251,546	_____0	_____0
Fund Balance-End of Year	\$235,546	\$421,072	\$ 21,126	\$ 251,546

See notes to financial statements.

City of New Orleans, Louisiana
Capital Projects Funds

State of LA-Capital Projects
Schedule of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended May 31, 1991
With Comparative Amounts From Year Ended May 31, 1990

	Total Program Budget	Prior Year Transactions	Remaining Budget	Current Year Transactions	Variance- Favorable (Unfavorable)
REVENUES:					
Intergovernmental-					
State of Louisiana	\$5,800,000	\$648,456	\$3,131,584	\$1,341,800	\$2,800,734
EXPENDITURES:					
Economic Development-					
Capital Expenditures	1,880,000	845,030	3,151,544	1,354,960	1,886,579
Excess (Deficiency) of					
Revenues Over Expenditures	\$ 0	\$ 0	\$ 0	\$ 76,440	\$ 76,440
Fund Balance-Beginning of Year	0	0	0	0	0
Fund Balance-End of Year	\$ 0	\$ 0	\$ 0	\$ 76,440	\$ 76,440

See notes to financial statements.

City of Natchitoches, Louisiana
Capital Projects Funds

Trans Project Grant Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended May 31, 1997
With Comparative Amounts from Year Ended May 31, 1996

	1997		Variance- Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
REVENUES:	\$ _____	\$ _____	\$0	\$ _____
EXPENDITURES:				
Current-				
Economic Development	\$ _____	\$ _____	\$0	\$ 28,479
Debt Service	<u>104,800</u>	<u>104,800</u>	0	<u>_____</u>
Total Expenditures	\$ <u>104,800</u>	\$ <u>104,800</u>	\$0	\$ <u>28,479</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ (104,800)	\$ (104,800)	\$0	\$ (28,479)
OTHER FINANCING SOURCES:				
Transfer from General Fund	<u>_____</u>	<u>_____</u>	0	<u>2,080,000</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	\$ (104,800)	\$ (104,800)	\$0	\$ 1,970,521
Fund Balance-Beginning of Year	<u>1,970,521</u>	<u>1,970,521</u>	0	<u>_____</u>
Fund Balance-End of Year	\$ <u>1,865,721</u>	\$ <u>1,865,721</u>	\$0	\$ <u>1,970,521</u>

See notes to financial statements.

ENTERPRISE FUND

Utility System Fund - To account for the provision of electric, water and sewer services for the residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

City of Natchitoches, Louisiana
Enterprise Fund
Utility Fund

Comparative Balance Sheet
May 31, 1997

<i>Assets</i>	1997	1996
Current Assets:		
Cash	\$ 0	\$ 0
Accounts Receivable, Net of Allowance for Uncollectibles of \$75,808 in each year	1,833,608	1,856,490
Unbilled Receivables	897,751	1,001,264
Inventory of Supplies and Material	<u>702,412</u>	<u>690,339</u>
Total Current Assets	\$ 2,683,881	\$ 2,829,093
Restricted Assets:		
Bond Reserve Accounts- GTFs and Cash Equivalents	\$ 1,321,219	\$ 1,318,434
Bond Contingency Accounts- Cash	1,345,769	986,247
Customer's Deposit Accounts- Cash and GTFs	368,000	360,808
Bond Interest and Redemption Accounts- Cash	<u>779,285</u>	<u>796,315</u>
Total Restricted Assets	\$ 3,295,193	\$ 3,280,936
Plant and Equipment, at cost, net of accumulated Depreciation of \$13,553,853 in 1997 and \$18,547,343 in 1996	\$15,286,034	\$11,155,282
Other Assets		
Due from Other Funds	\$ 189,378	\$ 145,176
Due from Other Governmental Units	14,868	14,080
Other Receivables	<u>38</u>	<u>0</u>
Total Other Assets	\$ 203,826	\$ 159,256
TOTAL ASSETS	\$51,868,754	\$56,924,818

Continued next page.

See notes to financial statements.

City of Metairie, Louisiana
Enterprise Fund
Utility Fund

Comparative Balance Sheet
May 31, 1997

Liabilities	1997	1996
Current Liabilities (Payable from Current Assets):		
Cash Overdraft	\$ 2,790,878	\$ 2,838,417
Accounts Payable	1,361,677	1,347,481
Accounts Expenses	88,222	26,128
Total Current Liabilities (Payable from Current Assets)	\$ 4,240,777	\$ 4,211,926
Current Liabilities (Payable from Restricted Assets):		
Customer Deposits	\$ 618,771	\$ 587,208
Bonds Payable	1,683,809	1,638,809
Total Current Liabilities (Payable from Restricted Assets)	\$ 2,302,580	\$ 2,226,017
Other Liabilities:		
Bonds Payable (Long-Term)	\$13,814,576	\$14,698,576
Due to Other Funds	581,944	551,844
Total Other Liabilities	\$14,396,520	\$15,250,420
Total Liabilities	\$18,940,385	\$19,896,363
Fund Equity:		
Contributed Capital:		
Municipality and Federal Grants	\$14,821,634	\$12,812,730
Retained Earnings:		
Reserved for Bond Retirement	\$ 2,148,310	\$ 2,430,936
Unreserved	0	2,371,938
Total Retained Earnings	\$ 2,148,310	\$ 4,802,874
Total Fund Equity	\$26,969,944	\$17,615,604
TOTAL LIABILITIES & FUND EQUITY	\$25,968,754	\$26,924,818

See notes to financial statements.

City of Natchitoches, Louisiana
Enterprise Fund
Utility Fund

Schedule of Operating Revenues and Expenses
Year Ended May 31, 1997

	1997	1996
OPERATING REVENUES:		
Electric Sales - Public	\$21,684,008	\$21,673,393
Water Sales - Public	1,679,396	1,684,892
Sewer Service - Public	1,340,678	1,282,643
Electric Sales - Municipal	481,956	473,894
Service Charges & Penalties	282,408	280,126
Plant Rentals	1,280,628	1,483,979
Meter Sales	28,957	23,281
Miscellaneous Sales	23,182	31,549
Total Operating Revenues	\$28,113,655	\$27,723,657
OPERATING EXPENSES:		
Production & Collection		
Personnel Costs	\$ 306,379	\$ 318,611
Chemicals & Supplies	142,185	211,892
Discard & Sludge Flow	125,788	190,799
Energy Purchased	3,899,899	3,821,246
Total Production & Collection	\$ 4,474,251	\$ 4,542,548
Distribution & Treatment		
Personnel Costs	\$ 1,423,228	\$ 1,239,895
Electric Department - Operations	81,624	82,828
Electric Department - Maintenance	731,468	918,389
Water Department - Operations	266,218	279,343
Water Department - Maintenance	27,576	66,815
Sewer Department - Operations	444,371	448,827
Sewer Department - Maintenance	48,684	75,208
Total Distribution & Treatment - Operations	\$ 2,823,571	\$ 2,856,865
Customer Accounting & Collecting		
Meter Reading	\$ 85,142	\$ 77,334
Personnel Costs	306,887	296,175
Data Processing	75,478	42,830
Supplies & Office Expenses	58,243	48,172
Other Operating Costs	30,892	38,842
Total Customer's Accounting & Collecting	\$ 431,642	\$ 403,353

Continued next page.

See notes to financial statements.

City of Metairie, Louisiana
Enterprise Fund
Utility Fund

Schedule of Operating Revenues and Expenses
Year Ended May 31, 2007

	2007	2006
ADMINISTRATIVE AND GENERAL EXPENSES:		
Administrative Personnel	\$ 223,843	\$ 155,440
Employee Benefits	0	4,325
Property Insurance	367,124	310,030
Telephone & Utilities	8,904	7,221
Supplies & Miscellaneous	46,189	89,589
Utilities	189,940	79,881
Outside Services	43,248	46,363
Other Expenses	84,000	21,126
Total Administrative & General Expenses	\$ 845,248	\$ 714,005
Depreciation	\$ 1,150,394	\$ 1,483,587
Total Operating Expenses	\$ 1,995,642	\$ 2,197,592
Utility Fund Operating Income	\$ 3,315,139	\$ 3,681,394

See notes to financial statements.

City of Marshfield, Louisiana
Enterprise Fund
Utility Fund

Schedule of Changes in Assets Restricted for Revenue Bond Debt Service
For Year Ended May 31, 1993

	Bond & Interest Redemption	Reserve	Contingent	Total
Cash and Investments, June 1, 1992	\$ 796,215	\$1,118,414	\$ 366,287	\$2,420,926
Cash Receipts:				
Transfer From Operating Fund	1,698,116	0	901,670	2,629,786
Interest Income	<u>32,786</u>	<u>3,785</u>	<u>17,853</u>	<u>54,424</u>
Total Cash Available	\$2,427,117	\$1,221,219	\$919,533	\$3,184,113
Cash Disbursements:				
Debt Principal Payments	\$1,028,008	\$ 0	\$ 0	\$1,028,008
Bond Interest Payments	634,221	0	0	634,221
Paying Agents Fees	<u>4,781</u>	<u>0</u>	<u>0</u>	<u>4,781</u>
Total Disbursements	\$1,666,922	\$ 0	\$ 0	\$1,666,922
Cash and Investments, May 31, 1993	\$ 778,205	\$1,221,219	\$919,533	\$2,432,607

See notes to financial statements.

FIDUCIARY FUND TYPES

AGENCY FUNDS

Cash Bond Fund-To account for the collection of bonds and NSF checks and the subsequent disposition of the funds.

Sales Tax Clearing-To account for the receipt of funds from the Washketchuk Tax Commission. The funds are then transferred to the proper accounts within the City.

City of Nashborough, Louisiana
Agency Funds

Combining Balance Sheet
Year Ended May 31, 1997
With Comparative Totals from Year Ended May 31, 1996

	Cash Bond Fund	Sales Tax Clearing	Totals	
			1997	1996
Assets				
Cash	\$38,125	\$670,809	\$708,934	\$20,687
Revenue Receivable	15,131	0	15,131	9,782
Total Assets	\$53,256	\$670,809	\$728,065	\$30,469
Liabilities				
Cash Bonds Held for Future Disposition	\$44,389	\$ 0	\$ 44,389	\$20,688
Accounts Payable	0	\$13,982	\$13,982	0
Total Liabilities	\$44,389	\$13,982	\$58,371	\$20,688

See notes to financial statements.

City of Metairie, Louisiana
Agency Funds

Combining Schedule of Changes in Assets and Liabilities
Year Ended May 31, 1997
With Comparative Totals from Year Ended May 31, 1996

	Cash Bond Fund	Sales Tax Clearing	Totals	
			1997	1996
Assets:				
Cash & Accounts Receivable				
Beginning Balance, 6-1-96	\$ 30,688	\$ 0	\$ 30,688	\$ 34,487
Additions	128,512	4,499,685	4,588,197	148,158
Deletions	(114,902)	(3,825,616)	(3,940,518)	(121,958)
Ending Balance, 5-31-97	\$ 44,298	\$ 673,989	\$ 678,288	\$ 30,688
Liabilities:				
Payables				
Beginning Balance, 6-1-96	\$ 30,688	\$ 0	\$ 30,688	\$ 34,487
Additions	128,512	4,499,685	4,588,197	148,158
Deletions	(114,902)	(3,825,616)	(3,940,518)	(121,958)
Ending Balance, 5-31-97	\$ 44,298	\$ 673,989	\$ 678,288	\$ 30,688

See notes to financial statements.

City of New Orleans, Louisiana
Agency Funds
Sales Tax Clearing

Schedule of Changes in Assets and Liabilities
Year Ended May 31, 1997

	Balance 6-1-96	Additions	Deletions	Balance 5-31-97
Assets:				
Cash & Accounts Receivable	\$0	\$4,458,685	\$3,829,818	\$628,867
Liabilities:				
Accounts Payable	\$0	\$4,458,685	\$3,829,818	\$628,867

See notes to financial statements.

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in the proprietary fund operations.

City of Natchitoches, Louisiana
General Fixed Assets Account Group

Schedule of Changes in General Fixed Assets
Year Ended May 31, 1993

	Balance 6-1-92	Additions	Deletions	Balance 5-31-93
GENERAL FIXED ASSETS:				
Land	\$1,415,345	\$ 0	\$ 0	\$1,415,345
Buildings	1,201,350	0	0	1,201,350
Equipment	3,165,681	405,726	117,539	3,453,868
Total General Fixed Assets	\$5,822,381	\$405,726	\$117,539	\$6,120,533
INVESTMENT IN GENERAL FIXED ASSETS	\$5,822,381	\$405,726	\$117,539	\$6,120,533

See notes to financial statements.

GENERAL, LONG-TERM DEBT ACCOUNT GROUP

To account for unamortized principal amounts on general long-term obligations expected to be financed from governmental-type funds. Payment of maturing bond obligations, including interest, is accounted for in the Debt Service and Special Revenue Funds.

City of Mobile, Alabama

Schedule of General Long-Term Debt

May 31, 1992

With Comparative Totals for May 31, 1991

	1992/91 Last	Certification of Independent	Compensated Amount	Totals	
				1991	1992
AMOUNT AVAILABLE AND TO BE PROVIDED FOR PAYMENT OF LONG-TERM DEBT:					
Amount Available for Debt Service	\$4,528,113	\$ 704,841	\$ 0	\$ 5,232,954	\$ (4,173)
Amount to be Provided From: Sales & Use Tax	3,856,139	0	0	3,856,139	8,945,318
Excess General Revenue	_____8	1,793,658	\$11.24	3,876,217	4,789,146
Total Available and to Be Provided	\$8,384,251	\$1,793,658	\$11.24	\$12,901,430	\$13,188,608
GENERAL LONG-TERM DEBT PAYABLE	\$8,384,251	\$1,793,658	\$11.24	\$12,901,430	\$13,188,608

See notes to financial statements.

City of Metairie, Louisiana

Schedule of Changes in Long-Term Debt
Year Ended May 31, 1997

	Balance May 1, 1995	Increase in Componant Amount	Long-Term Debt Retired	Debt Service Operations	Balance May 31, 1997
Amount Available for Debt Service Funds	\$ 643,275	\$ 0	\$ 0	\$ 3,104,158	\$ 3,747,433
Amount to be Provided for Retirement of Long-Term Debt from:					
Sales & Use Tax	\$ 915,118	\$	(\$ 7,987)	(\$ 11,392)	1,906,159
Excess-General Revenues	4,268,356	271,813	(\$ 5,899)	773,942	5,297,512
Total Available and to be Provided	\$13,186,659	\$271,813	\$692,987	\$ _____	\$13,965,495
General Long-Term Debt:	\$13,186,659	\$271,813	\$692,987	\$ _____	\$13,965,495

COMPLIANCE, INTERNAL CONTROL, AND
OTHER GRANT INFORMATION

Johnson, Thomas & Cunningham

Chartered Public Accountants

Exhibit M-1

Page 108

John J. Johnson, CPA, C. A. Thompson, Registered Accountant

Jeff Thomas, CPA

Richard L. Thomas, CPA

Paul A. Jones, CPA, C. A. Thompson, Registered Accountant

(1993) 1000-1000

John J. Johnson, CPA, C. A. Thompson, Registered Accountant

(1993) 1000-1000

INDEPENDENT AUDITORY REPORT ON THE INTERNAL CONTROL
STRUCTURE IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the City Council of
Natchitoches, Louisiana

We have audited the general purpose financial statements of the City of Natchitoches, Louisiana, as of and for the year ended May 31, 1993, and have issued our report thereon dated November 18, 1993.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments", and the Louisiana Governmental Audit Guide. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements covered by our report are free of material misstatement.

The management of the City of Natchitoches, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the City of Natchitoches, Louisiana, as of and for the year ended May 31, 1993, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the City's ability to record, process, summarize, and report financial data consistent with the intentions of management in the general purpose, combining, individual fund and account group financial statements.

A material weakness is a reportable condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we noted the following reportable conditions that we believe to be material weaknesses. Responses were provided by Charles Powell, Finance Director, and are summarized as follows:

Reconciliations of Accounts

Finding:

Many accounts that should be reconciled to third-party sources are not being reconciled to the general ledger monthly. These accounts include the reconciliations of bank accounts for such of the City's funds, and the accounts receivable and customer deposits accounts of the Utility Fund. As a result, many of the City's general ledgers were out of balance at May 31, 1991. In addition, material errors are occurring within the system and are not being detected and corrected by accounting personnel. This condition also has the effect of causing internally prepared financial reports to be prepared in error. This condition was also reported in the City's prior year audit report.

Recommendation:

The most basic internal control structure policies require the reconciliations of accounts to the general ledger monthly. The City should institute procedures immediately to require these reconciliations monthly.

Response:

After a staff meeting of accounting personnel, several duties and responsibilities have been reassigned. The required reconciliation procedures will begin immediately.

Coding of Transactions

Finding:

Each of the City's various departments has it's own set of accounts that are used to post departmental transactions. These sets of accounts include accounts titled "Capital Expenditures" or "Capital Improvements", that should only be used for the purchase or construction of general fixed assets. However, these accounts are being used as "miscellaneous" accounts and are being charged with all types of small, non-capital transactions. These accounts are also being used to post transactions that would otherwise cause other accounts to go over budget. Now that the City has implemented a system to account for its general fixed assets, these accounts must be properly used in order for the system to work. This condition has been reported in several of the City's past audit reports.

Recommendation:

The City's Department heads should be instructed in the proper use of these accounts. In instances where these accounts are being used to balance the budget, the budget should be amended accordingly.

Response:

The Mayor will instruct Department heads to make these changes immediately.

These conditions were considered in determining the nature, timing, and extent of the audit tests to be applied in our audit of the 1992 financial statements and in our examination and review of the City's compliance with those laws and regulations for which we believe noncompliance could have a material effect on the allowability of program expenditures for federal financial assistance programs. This report does not affect our reports on the May 31, 1993, financial statements and on the City's compliance with laws and regulations dated November 18, 1992.

This report is intended solely for the use of management, and all applicable greater agencies, and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which, upon acceptance by the City of Natchitoches, Louisiana, is a matter of public record.


Thomas R. Cunningham, CPA

November 18, 1992
Natchitoches, Louisiana

Johnson, Thomas & Cunningham
Chartered Public Accountants

Exhibit No. 2
Page 105

John G. Thomas, C.P.A., A Certified Public Accountant

1997 (Board) - 4-1

David L. Thomas, C.P.A., A Certified Public Accountant

Additional Information - 12/19/97

Stephen R. Cunningham, C.P.A., A Certified Public Accountant

12/19/97, 12/22/97, 12/23/97

12/23/97, 12/23/97, 12/23/97

**INDEPENDENT AUDITORS' REPORT ON THE INTERNAL
CONTROL STRUCTURE USED IN ADMINISTERING
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To the City Council
of Natchitoches, Louisiana

We have audited the general purpose financial statements of the City of Natchitoches, Louisiana, as of and for the year ended May 31, 1997, and have issued our report thereon dated November 18, 1997. We have also audited the City of Natchitoches, Louisiana's compliance with requirements applicable to major federal financial assistance programs and have issued our report thereon dated November 18, 1997.

We conducted our audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; Office of Management and Budget (OMB) Circular A-128, "Audit of State and Local Governments"; and the Louisiana Governmental Audit Guide. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and about whether the City of Natchitoches, Louisiana, complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audit for the year ended May 31, 1997, we considered the City's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the City's financial statements and on its compliance with requirements applicable to major programs and not to provide assurance on the internal control structure. This report addresses our considerations of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed policies and procedures relevant to our audit of the financial statements in a separate report dated November 18, 1997.

The management of the City of Natchitoches, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors,

Irregularities or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

General requirements:

- Political activity
- Civil rights
- Cash management
- Federal financial reports
- Allowable cost/limit principles
- Administrative requirements

Specific requirements:

- Types of services
- Reporting
- Special requirements

Claims for advances and reimbursements

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended May 31, 1997, the City of Marshfield, Louisiana, expended 83.31 percent of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements that are applicable to the City's major federal financial assistance programs, which are identified in the accompanying schedule of federal financial assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the Government's ability to administer federal financial assistance programs in accordance with applicable laws and regulations.

Reporting

Finding:

For the year ended May 31, 1997, the city's bank accounts were not reconciled to the general ledgers causing material errors within the City's books of account. The general ledgers include those used to account for federal funds. Since reports prepared for granters are taken from the amounts shown in the general ledger, the reports had the potential to include a material error.

Recommendation

We recommend that the City institute procedures to require the monthly reconciliation of bank accounts to general ledgers.

Response:

Various responsibilities and duties have been rearranged within the accounting department, and these reconciliations will be instituted immediately.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe that the reportable condition described above is a material weakness.

This report is intended for the information of management, all applicable federal agencies, and those other governmental agencies from which financial assistance was received and should not be used for any other purpose. However, upon delivery to the City of Natchitoches, Louisiana, this report is a matter of public record and its distribution is not limited.


Thomas A. Cunningham, CPA's

November 18, 1997
Natchitoches, Louisiana

Johnson, Thomas & Cunningham
Chartered Public Accountants

Exhibit N-1
Page 106

John J. Johnson, CPA, A. A. (Advanced Registered Accountant)

Ray J. Thomas, Jr.,

Robert L. Thomas, CPA, A. A. (Advanced Registered Accountant)

William H. Thomas, CPA, A. A.

Steph. R. Cunningham, CPA, A. A. (Advanced Registered Accountant)

James J. Brown, CPA, A. A.

Dr. (D.D.S.) John J. Hall

**INDEPENDENT AUDITORS' REPORT ON
COMPLIANCE BASED ON AN AUDIT OF THE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the City Council of
Natchitoches, Louisiana

We have audited the general purpose financial statements of the City of Natchitoches, Louisiana, as of and for the year ended May 31, 1997, and have issued our report thereon dated November 10, 1997.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, the provision of Office of Management and Budget Circular A-128, Audits of State and Local Governments¹, and the Louisiana Governmental Audit Code. These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements being audited are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the City of Natchitoches, Louisiana, is the responsibility of the City's management. As part of obtaining reasonable assurance about whether the aforementioned financial statements are free of material misstatement, we performed tests of the City's compliance with certain provisions of laws, regulations, contracts and grants. However, our objective was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

Material instances of noncompliance are failures to follow requirements, or violations of prohibitions, contained in statutes, regulations, contracts, or grants, that cause us to conclude that the aggregation of the misstatements resulting from those failures or violations is material to the general purpose financial statements or to the combining and individual fund financial statements. The results of our tests of compliance disclosed the following instances of noncompliance:

History:

Finding:

Louisiana Statutes require that the City amend its operating budgets when final balance is being budgeted, and there is a 5% unfavorable variance in revenues or expenditures. For the year ended May 31, 1997, three of the City's funds met this requirement and the budget was not amended.

Recommendations

We recommend that management must closely monitor budget to actual statements during the year to comply with this requirement.

City's response:

Budget amendments for all City funds will be prepared for the next budget year on an as needed basis.

We considered this instance of noncompliance in forming our opinion on whether the City of Natchitoches, Louisiana's May 31, 1997 general purpose financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated November 18, 1997, on these financial statements.

This report is intended for the information of management. This restriction is not intended to limit the distribution of this report, which, upon delivery to the City of Natchitoches, Louisiana, is a matter of public record.


Thomas & Cunningham, CPA's

November 18, 1997
Natchitoches, Louisiana

Johnson, Thomas & Cunningham
Chartered Public Accountants

Exhibit No. 1
Page 108

John T. Johnson, C.P.A., F.R.P.A., F.R.C.P.A., F.R.C.M.

Paul T.B. Thomas, F.R.C.M., F.R.C.P.A., F.R.C.M.

Steph. A. Cunningham, C.P.A., F.R.P.A., F.R.C.M.

1997 (Revised) - 10/97

Additional Services: 10/97

CMAS/2000/00-0

The CMAS/2000/00-0

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH THE GENERAL REQUIREMENTS APPLICABLE
TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To the City Council of
Natchitoches, Louisiana

We have audited the general purpose financial statements of the City of Natchitoches, Louisiana, as of and for the year ended May 31, 1997, and have issued our report thereon dated November 10, 1997.

We have applied procedures to test the City of Natchitoches, Louisiana, compliance with the following requirements applicable to its federal financial assistance programs, the major programs of which are identified in the schedule of federal financial assistance, for the year ended May 31, 1997:

Political activity
Civil rights
Cash management
Federal financial reports
Allowable cost/cost principles
Administrative requirements

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Single Audits of State and Local Governments. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the City of Natchitoches, Louisiana, compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no instances of noncompliance with the requirements listed in the first paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the City of Natchitoches, Louisiana had not complied, in all material aspects, with those requirements.

This report is intended for the information of management, applicable Federal agencies, and other governmental agencies from which Federal financial assistance was received. This restriction is not intended to limit the distribution of this report, which upon delivery to the City of Natchitoches, Louisiana, is a matter of public record.


Johnson, Thomas B. Cunningham, CPA's

November 10, 1997
Natchitoches, Louisiana

Johnson, Thomas & Cunningham
Chartered Public Accountants

Exhibit N-3
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City of Natchitoches, C.F.A., A Registered Corporation (Auditor)

1000 Thibault - New

And J. Thomas C.F.A., A Registered Corporation

Natchitoches, Louisiana 71450

Chgo. R. Cunningham, C.F.A., A Registered Corporation

(800) 538-0600

Te. (800) 538-1000

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
SPECIFIC REQUIREMENTS APPLICABLE TO
MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To the City Council of
Natchitoches, Louisiana

We have audited the general purpose financial statements of the City of Natchitoches, Louisiana, as of and for the year ended May 31, 1997, and have issued our report thereon dated November 10, 1997.

We have also audited the City of Natchitoches, Louisiana, compliance with the requirements governing types of services allowed or unallowed; matching; reporting; any special tests; and claims for reimbursements that are applicable to its major federal financial assistance programs, which are identified in the accompanying schedule of federal financial assistance, for the year ended May 31, 1997. The management of the City of Natchitoches, Louisiana, is responsible for the City's compliance with these requirements. Our responsibility is to express an opinion on compliance with these requirements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget Circular A-128, Audits of State and Local Governments". These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the City of Natchitoches, Louisiana, compliance with these requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the City of Natchitoches, Louisiana, complied, in all material respects, with the requirements governing types of services allowed or unallowed; matching; reporting; any special tests; and claims for reimbursements that are applicable to its major federal financial assistance programs for the year ended May 31, 1997.

This report is intended for the information of management, applicable Federal agencies, and other governmental agencies from which Federal financial assistance was received. This restriction is not intended to limit the distribution of this report, which upon delivery to the City of Natchitoches, Louisiana, is a matter of public record.


Johnson, Thomas & Cunningham, CPAs

November 10, 1997
Natchitoches, Louisiana

Johnson, Thomas & Cunningham

Chartered Public Accountants

(Exhibit No. 4)

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City of Natchitoches, LA 1987 - 1988 Annual Report (continued)

Mr. Board - 400

And U. S. House, CPWA - 1000000

Natchitoches, Louisiana - 1987

And U. S. House, CPWA - 1000000

CPWA - 1000000

LA 1987/1988 - 112

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR
FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS**

To the City Council of
Natchitoches, Louisiana

We have audited the general purpose financial statements of the City of Natchitoches, Louisiana, as of and for the year ended May 31, 1987, and have issued our report thereon dated November 18, 1987.

In connection with our audit of the 1987 general purpose financial statements of the City of Natchitoches, Louisiana, and with our study and evaluation of the City of Natchitoches, Louisiana, internal control systems used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, "Audit of State and Local Governments", we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended May 31, 1987. As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or disallowed, and claims for reimbursements that are applicable to these transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the City of Natchitoches, Louisiana, compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the City of Natchitoches, Louisiana, had not complied, in all material respects, with these requirements.

This report is intended for the information of management, applicable Federal agencies, and other governmental agencies from whom federal financial assistance was received. This restriction is not intended to limit the distribution of this report, which, upon delivery to City of Natchitoches, Louisiana, is a matter of public record.

Johnson, Thomas & Cunningham
Auditors, Johnson, Thomas & Cunningham, CPAs

November 18, 1987
Natchitoches, Louisiana

Johnson, Thomas & Cunningham

Chartered Public Accountants

Exhibit M-7

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John H. Johnson, CPA, A. Independent Registered Accountant

Paul D. Thomas, CPA, A. Independent Registered Accountant

Robert B. Cunningham, CPA, A. Independent Registered Accountant

John H. Johnson, CPA

Paul D. Thomas, CPA

Robert B. Cunningham, CPA

Ex. 1000/1000/1000

INDEPENDENT AUDITORS' REPORT ON SCHEDULE OF
FEDERAL FINANCIAL ASSISTANCE

To the City Council of
Natchitoches, Louisiana

We have audited the general purpose financial statements of the City of Natchitoches, Louisiana, as of and for the year ended May 31, 1997, and have issued our report thereon dated November 10, 1997. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, the provisions of Office of Management and Budget Circular A-128, "Audit of State and Local Governments", and the Louisiana Governmental Audit Code. These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the City of Natchitoches, Louisiana, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.


Johnson, Thomas & Cunningham, CPAs

November 10, 1997
Natchitoches, Louisiana

City of Metairie, Louisiana
Supplementary Schedule of Federal Financial Assistance
Year Ended May 31, 1997

Federal Grant/ Pass-Through Grant/ Program Title	Federal CFDA/ Assistance LD Number	Award Amount
DIRECT PROGRAMS		
U.S. Department of Justice- COPS EAST	95-CF-WX-0648	\$ 8,628
U.S. Department of Commerce- Economic Development Administration	11.308	760,080
PASS-THROUGH PROGRAMS		
Louisiana Commission on Law Enforcement- Multi Drug Drug Free	16.570 16.579	26,800 112,214
*Environmental Protection Agency- Department of Environmental Quality- Loans	66.418	18,624,199
Louisiana Division of Administration- Community Development Block Grant	14.228	497,668
*Louisiana Division of Administration- Community Development Block Grant	14.228	1,255,808
Division of Historic Preservation	15.894	9,360
Louisiana Highway Safety Commission STOP Grant	16.578	173,477
Totals		\$20,186,432

Programs (Income)	Current Year Revenues	Current Year Expenditures	Total Program Expenditures to 5-31-97
\$0	\$ 8,628	\$ 8,628	\$ 8,628
0	86,473	96,473	758,021
8	13,786	13,786	13,786
8	113,214	133,214	113,214
0	0	8	17,668,135
0	31,818	31,818	437,668
8	341,372	648,582	949,184
8	9,580	9,580	9,580
8	27,289	27,289	27,289
\$0	\$182,154	\$282,344	\$19,815,754

* Denotes Major Federal Financial Assistance Program.