

LASALLE PARISH RECREATION DISTRICT NO. 5  
Jena, Louisiana

2577

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LEGISLATIVE COMMITTEE

General Purpose Financial Statements  
As of and for the Year Ended December 31, 1996  
With Supplemental Information Schedules

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These financials of state law, this report is a public document. A copy of this report is available to the public upon request. This report is available for public inspection at the Public Access to Information Headquarters, 1200 State Capitol, at the office of the parish clerk of court.

Release Date: 1-2-97

LASALLE PARISH RECREATION DISTRICT NO. 5  
Jena, Louisiana

March 24, 1997

Office of Legislative Auditor  
Attention: Ms. Casson Walker  
6508 North Third Street  
Post Office Box 94367  
Baton Rouge, Louisiana 70804-0367

Dear Ms. Walker:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements of the LaSalle Parish Recreation District No. 5 as of and for the year ended December 31, 1996. The statements include all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with "cash basis of accounting" instead of "in accordance with generally accepted accounting principles".

Sincerely,

  
Recreation District No. 5

Enclosure

LASALLE PARISH RECREATION DISTRICT NO. 5  
Jena, Louisiana

ANNUAL GENERAL COMPONENT UNIT FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 1988  
WITH SUPPLEMENTAL INFORMATION SCHEDULES

Required by Louisiana Revised Statute 24:514 to  
be filed with the Office of Legislative Auditor  
within 90 days after the close of the fiscal year.

ATTENDEE

Personally came and appeared before the undersigned authority, Cecil Bradford, secretary, LaSalle Parish Recreation District No. 5, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the LaSalle Parish Recreation District No. 5 as of December 31, 1988, and the results of operations for the year then ended, in accordance with cash books of accounting to the best of my knowledge and belief.

*Cecil Bradford*  
Signature

Sworn to and subscribed before me, this 24 day of March  
19 89.

*John L. L.*  
NOTARY PUBLIC

Cecil Bradford  
HC 88 Box 158  
Jena, La. 71342  
(318) 992-8321

LASALLE PARISH RECREATION DISTRICT NO. 5

JAYE, LOUISIANA

ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet, December 31, 1999

	Governmental Funds Type General Fund	Account Group General Fixed Assets	Total (Monetary Only)
<b>ASSETS AND OTHER DEBITS</b>			
<b>Assets:</b>			
Cash and cash equivalents	\$ 1,443	\$ -0-	\$ 1,443
DEPOSITS: AC COST	47,989	-0-	47,989
Land, Building, & Equipment	-0-	144,143	144,143
Furniture & Equipment	-0-	8,089	8,089
	-----	-----	-----
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 49,332</b>	<b>\$ 154,143</b>	<b>\$ 203,313</b>
	*****	*****	*****
<b>LIABILITY</b>			
<b>Fund Equity:</b>			
Investment in General Fixed Assets	\$ -0-	\$ 154,143	\$ 154,143
Fund Balances:			
Unreserved-Undesignated	49,332	-0-	49,332
	-----	-----	-----
<b>TOTAL LIABILITY</b>	<b>\$ 49,332</b>	<b>\$ 154,143</b>	<b>\$ 203,313</b>
	*****	*****	*****

The accompanying notes are an integral part of this statement.

# LASALLE PARISH RECREATION DISTRICT NO. 5

## Jena, Louisiana GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended December 31, 2008

	AMOUNT
<b>REVENUES</b>	
Taxes - Ad Valorem	\$ 20,178
Intergovernmental Receipts:	
State Revenue Sharing Grant	1,498
Fees and Charges for Use of Recreation Centers	1,606
Use of Money and Property, ETC	814
	-----
Total Revenues	\$ 24,014
	-----
<b>EXPENDITURES</b>	
Salaries & Related Expenses	\$ 7,838
Repairs and Maintenance	8,819
Utilities	5,200
Supplies	760
Insurance	2,783
Other Operating Cost	1,804
	-----
Total Expenditures	\$ 26,804
	-----
EXCESS OF REVENUES OVER EXPENDITURES	\$ (2,790)
	-----
FUND BALANCE AT BEGINNING OF YEAR	3,124
	-----
FUND BALANCE AT END OF YEAR	\$ 3,494
	-----

The accompanying notes are an integral part of this statement.

**LASALLE PARISH RECREATION DISTRICT NO. 5**  
**Jena, Louisiana**  
**GOVERNMENTAL FUNDS - GENERAL FUND**

Statement of Revenues, Expenditures,  
 and Changes in Fund Balances - Budget  
 (Non-GAAP Basis) and Actual  
 For the Year Ended December 31, 1998

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
(DOLLARS)			
Taxes - All Values	\$ 28,000	\$ 28,174	\$ (17,824)
Intergovernmental Revenues:			
State Revenue Sharing (Net)	-0-	1,498	1,498
Fees and Charges for Use of Recreation Centers	-0-	1,028	1,028
Use of Money and Property, Etc	-0-	514	514
<b>Total Revenues</b>	<b>\$ 28,000</b>	<b>\$ 31,214</b>	<b>\$ (15,986)</b>
<b>EXPENDITURES</b>			
Salaries & Related Expenses	\$ 7,000	\$ 7,000	\$ 2,243
Repairs and Maintenance	7,000	8,000	(2,888)
Utilities	8,000	7,300	1,774
Supplies	3,000	765	1,430
Insurance	4,000	3,780	817
Other Operating Cost	-0-	2,000	(1,834)
<b>Total Expenditures</b>	<b>\$ 28,000</b>	<b>\$ 24,865</b>	<b>\$ 3,135</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -0-</b>	<b>\$ (481)</b>	<b>\$ (481)</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>3,134</b>	<b>3,134</b>	<b>0-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 3,134</b>	<b>\$ 2,443</b>	<b>\$ (691)</b>

The accompanying notes are an integral part of this statement.

**LASALLE PARISH RECREATION DISTRICT NO. 5**  
Jena, Louisiana

**Notes to the Financial Statements**  
As of and for the Year Ended December 31, 1990

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

LaSalle Parish Recreation District No. 5 was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Recreation District is administered by a board of seven commissioners who are appointed by the LaSalle Parish Police Jury. The Recreation District owns and operates recreational facilities and engages in activities designed to encourage recreation and promote the general health and well-being of youths of the community.

For financial reporting purposes, in conformance with the National Council on Governmental Accounting Statement 3, the Recreation District is a component unit of the LaSalle Parish Police Jury, the governing body of the Parish. The accompanying financial statements present financial information only on the fund and account group maintained by LaSalle Parish Recreation District No. 5 and do not present information on the Police Jury and the general government services provided by that governmental unit or any of its other component units.

**A. FUND ACCOUNTING**

LaSalle Parish Recreation District No. 5 is organized and operated on a fund basis whereby a separate set of self-balancing accounts (General Fund) is maintained that comprises its assets, liabilities, fund equity, revenues and expenditures.

**B. FIXED ASSETS AND LONG TERM LIABILITIES**

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in General Funds. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

The General Fixed Assets Account Group is not a "fund". It is concerned only with the measurement of financial position, not with measurement of results of operations.

There are no long-term liabilities at December 31, 1990.

**C. BASIS OF ACCOUNTING**

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The Recreation District's records are maintained on a cash basis of accounting. However, the fund reported in the accompanying financial statements has been converted to a modified accrual basis of accounting utilizing the following practices in recording revenues and expenditures:

**LASALLE PARISH RECREATION DISTRICT NO. 5**  
Jena, Louisiana

Notes to the Financial Statements  
As of and for the Year Ended December 31, 1986

**Revenues**

Ad valorem taxes are recorded in the year the taxes are assessed and are assessed on a calendar year basis, becoming due on November 15 of each year and delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year by the LaSalle Parish Sheriff (As Office Tax Collector).

Interest income on investments is recorded when investments have matured and the income is available.

Substantially all other revenues are recorded when received.

**Expenditures**

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**D. BUDGETARY PRACTICES**

The District follows the procedures below in establishing the yearly budget.

1. Prior to the beginning of the year, the District's clerk prepares a proposed budget for the next year.
2. The budget is submitted to the District's Commissioners for approval.
3. The budget can be amended after adoption by the Commissioners.
4. All budgetary appropriations lapse at the end of each year.

The budget is prepared on the "GAAP Basis" of accounting and the District does not utilize encumbrance accounting.

**E. INVESTMENTS AND CASH**

Investments are stated at cost, which approximates market. These investments are time deposits which are fully insured by Federal Deposit Insurance. Cash is on deposit at a FDIC insured bank.

**F. PENSION PLAN, VACATION AND SICK LEAVE**

The Recreation District does not have any full-time employees and therefore, has no pension plan or leave policies.



**LASALLE PARISH RECREATION DISTRICT NO. 5**  
 Jena, Louisiana

Notes to the Financial Statements  
 As of and for the Year Ended December 31, 1990

**6. TOTAL COLUMN ON BALANCE SHEET OVERVIEW**

The total column on the balance sheet overview is captioned Memorandum Only to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidated.

**2. CHANGES IN GENERAL FIXED ASSETS**

A summary of change in general fixed assets at cost follows:

	12-31-89		12-31-90	
	Balance	Additions	Deletions	Balance
Land, Buildings & Improvements	\$ 148,281	\$ -0-	\$ -0-	\$ 148,281
Equipment	8,889	-0-	-0-	8,889
	-----	-----	-----	-----
<b>TOTAL</b>	<b>\$ 157,170</b>	<b>\$ -0-</b>	<b>\$ -0-</b>	<b>\$ 157,170</b>
	-----	-----	-----	-----

**3. LEASES**

In 1975, LaSalle Parish Recreation District No. 5 entered into a 20 year lease for 7.87 acres of land for the purpose of constructing, maintaining and operating a ball park and recreation area. The consideration given for the lease was \$10, with the lease being subject to various conditions and agreements. If the leased premises are not used as a recreation area for a consecutive period of 365 days, the lease terminates. Upon termination of the lease, the recreation district has six months to remove any improvements placed on the leased premises.

**4. AD VALOREM TAXES**

	1990
	-----
Rollage	0
	-----
Taxable Value	\$ 4,440,000
	-----
Taxes Assessed (before reductions)	\$ 12,000
	-----

**5. BOARD MEMBER FEES**

The board members received no income or per diem from the District during the two year period.

LASALLE PARISH RECREATION DISTRICT NO. 5  
Jena, Louisiana

Notes to the Financial Statements  
As of and for the Year Ended December 31, 1966

6. BOARD MEMBER NAMES

Bobbie Hebron, President  
PO Box  
Jena, La. 71342

Michael Bradford, Vice-President  
PO Box  
Jena, La. 71342

Donald Cooper

Francis Ireland

Lloyd Deville

May Moffett

C. W. Ray