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REGISTRATION DISTRICT NO. 8
OF CARLSON PARISH

FINANCIAL REPORT

DECEMBER 31, 1989

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the Auditor, or Comptroller, and to other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date ... MAY 25 1992

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AN OFFICE OF
MEMBERSHIP OF THE
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
MEMBER - FIDELITY & SECURITY
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INDEPENDENT ACCOUNTANT'S REPORT

The Board of Commissioners
Recreation District No. 2
Kidwell, Louisiana

We have compiled the accompanying general purpose financial statements of Recreation District No. 2, a component unit of the Common Parish Police Jury, as of and for the year ended December 31, 1993, as stated in the table of contents. The statements were compiled in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting information that is the representation of the Board in the form of financial statements. We have not audited or reviewed the accompanying financial statements and, accordingly, we do not express an opinion or any other form of assurance on them.

Broussard, Poché, Lewis & Breux

Crowley, Louisiana
January 24, 1994

RECREATION DISTRICT NO. 8
 GARDNER PARISH POLICE JURY

ALL FUND TYPES AND ACCOUNT GROUPS

BALANCE SHEET

December 31, 1985

See Accountant's Compilation Report

ASSETS	Governmental	Account	Total (Memorandum Only)
	Fund	GROUP General Fund Assets	
Cash and cash equivalents	\$ 12,942	\$ -	\$ 12,942
Receivables	4,852	-	4,852
Land, buildings, and equipment	-	49,558	49,558
Total assets	\$ 17,794	\$ 49,558	\$ 67,352
LIABILITIES, FUND EQUITY AND OTHER CREDITS			
LIABILITIES			
Accounts payable	\$ 182	\$ -	\$ 182
FUND EQUITY AND OTHER CREDITS			
Development in general fund assets	\$ -	\$ 49,558	\$ 49,558
Fund balances:			
Unreserved - undesignated	17,212	-	17,212
	<u>\$ 17,212</u>	<u>\$ 49,558</u>	<u>\$ 66,770</u>
Total liabilities, fund equity and other credits	\$ 17,394	\$ 49,558	\$ 66,952

See Notes to Financial Statements.

RECREATION DISTRICT NO. 8
 CADDIS PARISH POLICE JURY

STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES
 GENERAL FUND

Year Ended December 31, 1995
 See Accountant's Compilation Report

Revenues:	
Ad valorem taxes	\$ 4,800
Federal revenue sharing in lieu of taxes	6,775
Other	<u>1,000</u>
Total revenues	\$12,575
Expenditures:	
Current:	
Culture and recreation:	
Insurance	\$ 1,900
Repairs and maintenance	1,913
Utilities	428
Other	<u>600</u>
Total expenditures	\$4,841
Excess of revenues over expenditures	\$ 7,734
Fund balance, beginning	<u>8,300</u>
Fund balance, ending	<u>\$16,034</u>

See Notes to Financial Statements.

RECREATION DISTRICT NO. 8
GARDEN PRINCE POLICE JURY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
ALL GOVERNMENTAL FUND TYPES - BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND

Year Ended December 31, 1998

See Accountant's Compilation Report

	Budget	Actual	Variance- Favorable Unfavorable
Revenues:			
Ad valorem taxes	\$ 8,500	\$ 4,852	\$ (3,648)
Federal revenue sharing in lieu of taxes	-	6,771	6,771
Other	400	1,058	1,058
Total revenues	\$ 9,300	\$ 12,681	\$ 3,381
Expenditures:			
Current:			
Culture and recreation:			
Insurance	\$ 2,500	\$ 1,948	\$ 552
Repairs and maintenance	1,400	1,013	387
Utilities	800	628	172
Accounting	1,000	-	1,000
Other	500	868	(368)
Total expenditures	\$ 6,200	\$ 4,457	\$ 1,743
Excess of revenues over expenditures	\$ 400	\$ 9,008	\$ 8,608
Fund balance, beginning	8,208	8,208	-
Fund balance, ending	\$ 8,608	\$ 17,216	\$ 8,608

See Notes to Financial Statements.

RECREATION DISTRICT NO. 8
CAMERON PARISH POLICE JURY

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

Note 1. Summary of Significant Accounting Policies

In April of 1986, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. Subsequently, GASB issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

A. Reporting entity

In conformance with GASB Codification Section 2100, the Recreation District is a component unit of the Cameron Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the police jury, the general government services provided by that governmental unit, and other governmental units that comprise the governmental reporting entity. Recreation District No. 8 was established to provide a facility for public use as a stated fee.

B. Fund accounting

The accounts of the Recreation District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise the assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The District uses only one generic fund type as follows:

Governmental Fund:

The General Fund is the general operating fund of the Recreation District. It accounts for all financial resources.

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

C. General fixed assets

Fixed assets used in governmental fund type operations are accounted for in the general fixed assets account group, rather than in governmental funds. All fixed assets are valued at historical cost and no depreciation has been provided on general fixed assets. Due to the nature of the operations, the District has no public domain (infrastructure) fixed assets.

The general fixed assets account group is not a fund. It is concerned only with the measurement of financial position and does not involve the measurement of results of operations.

D. Basis of accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement basis applied. The District's accounts are reported on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

All valorem taxes are recorded in the year the taxes are assessed. All valorem taxes are assessed on a calendar year basis, become due in November of each year, and become delinquent by December 31. The taxes are generally collected in January and February of the subsequent year.

E. Budget practices

The Recreation District follows these procedures to adopt a budget for the general fund as required by generally accepted accounting principles.

1. Prior to January 1, the Chairman submits to the Board of Commissioners a proposed operating budget for the ensuing fiscal year. The operating budget which includes proposed expenditures and the means of financing them is on a basis consistent with generally accepted accounting principles (GAAP).
2. The budget is then legally adopted.
3. All budget appropriations lapse at year-end. The budget is used as a tool to control expenditures. Expenditures may not exceed budgeted appropriations at the individual fund level.

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

F. Total columns on combined statements

The total columns on the combined statements are captioned Memorandum only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

Note 2. Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	Balance Jan. 1, <u>1995</u>	Additions	Retirements	Balance Dec. 31, <u>1995</u>
Land and building	\$ 49,000	\$ -	\$ -	\$ 49,000
Equipment	<u>508</u>	<u>-</u>	<u>-</u>	<u>508</u>
	<u>\$ 49,508</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,508</u>

Note 3. Cash and Cash Equivalents

The deposits, consisting of cash, at December 31, 1995 were recorded as follows:

	Bank Balance	FDIC Insurance	Balance Uninsured
Cash	<u>\$ 12,782</u>	<u>\$ 12,782</u>	<u>\$ -</u>