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WENN PUBLIC SCHOOL BOARD
Windsor, Michigan

General Purpose Financial Statements
With Independent Auditor's Report
As of and For The Year Ended
June 30, 1977
With Supplemental Information Schedule

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Released Date October 11, 1977

WYNN PARISH SCHOOL BOARD
Winnfield, Louisiana

General Purpose Financial Statements
With Independent Auditor's Report
As of and For The Year Ended
June 30, 1997
With Supplemental Information Schedules

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**Independent Auditor's Reports Required by Government
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LOUIS L. ANGERIE
CERTIFIED PUBLIC ACCOUNTANT

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Independent Auditor's Report

WINN PARISH SCHOOL BOARD
Winfield, Louisiana

I have audited the general purpose financial statements of the Winn Parish School Board as of June 30, 1997, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the Winn Parish School Board's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Winn Parish School Board as of June 30, 1997, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

My audit was made for the purpose of forming an opinion on the general purpose financial statements of the Winn Parish School Board taken as a whole. The supplemental information, including the schedule of expenditures of federal awards as required by U. S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects, in relation to the general purpose financial statements taken as a whole.

EXHIBIT 100-1075 GOVERNMENTAL ACCOUNTING AND ACCOUNTING

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Independent Auditor's Report,
June 30, 1987

In accordance with Government Auditing Standards, I have also issued reports dated December 23, 1987, on my examination of the Winn Parish School Board's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

Kevin H. Anderson

West Monroe, Louisiana
December 23, 1987

GENERAL PURPOSE FINANCIAL STATEMENTS
(OVERVIEW)

WOOD MOUNT SERVICES, BOARD
 a subsidiary of Lend Lease
ALL FUND FINANCIAL AND ACCOUNTING SERVICES

Combined Balance Sheet - June 30, 1997

	CONVENTIONAL		MUTUAL		RECURRING		ACCOUNT SERVICES		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
ASSETS AND OTHER DEBITS									
Combined cash equivalents	11,088,124	\$1,851,667	881,822	\$156,228	\$496,184				\$6,441,181
Receivables	38,483	280,358							280,358
Invested accounts receivable	4,162	12,350							12,350
Invested loans receivable		27,352							27,352
Inventory	241,644								241,644
Loans receivable - Non Bank									15,782,487
Land, buildings, fixtures, and equipment	54,887						888,842		888,842
Other assets									19,000
Assets available to the Debt Service Trust									19,000
Amount to be provided for settlement of									19,000
general long term obligations									19,000
TOTAL ASSETS AND OTHER DEBITS	\$12,517,280	\$2,164,417	\$881,822	\$156,228	\$1,092,368	\$1,092,368	\$888,842	\$1,092,368	\$28,788,541
LIABILITIES AND EQUITY									
LIABILITIES									
Accounts payable	54,941								54,941
Accounts receivable	1,628,242	\$1,427							1,629,669
Invested accounts payable									4,182
Deferred income taxes									15,350
Deferred interest - tax loans									28,488
Deferred fees others									10,486
Advanced funds and interest payable			29						29
Bank payable									\$1,341,800
Commercial obligation payable									887,726
TOTAL LIABILITIES	\$1,693,183	\$1,434	\$29	\$1,427	\$1,092,368	\$1,092,368	\$888,842	\$1,092,368	\$28,788,541
EQUITY									
Common stock									4,200,000
Retained earnings									24,588,541
TOTAL EQUITY									28,788,541

Paid Equity:					
Invested in general fund assets					11,761,297
Fund balances					84,621
Retained in debt service					606,051
Contract - assigned for issuance		104,822	104,811		291,009
Contract - assigned for purchase of					1,086,172
commodities	1,429,225			5,000	3,480,180
Contract - assigned	1,429,225	11,422	15,111	5,000	17,112,810
Total Paid Balance	104,822	11,422	15,111	5,000	17,112,810
Total Paid Equity	104,822	11,422	15,111	5,000	17,112,810
TOTAL LIABILITIES	104,822	11,422	15,111	5,000	17,112,810
AND FUND EQUITY	104,822	11,422	15,111	5,000	17,112,810

The accompanying notes are an integral part of this statement.

WINN PARISH SCHOOL BOARD
 Winfield, Louisiana
GOVERNMENTAL FUNDED TYPE

**Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balance**
For the Year Ended June 30, 1997

	GENERAL FUNDS	SPECIAL REVENUE FUNDS	TRUST FUNDS	CAPITAL PROJECTS FUNDS	TOTAL REVENUES (1) & (2)
REVENUES					
Local sources					
Taxes:					
All revenues	\$331,796	\$137,231	\$207,819		\$676,846
Sales and use		2,660,371			2,660,371
Food service		402,248			402,248
Fees, charges, and commissions for services		46,180			46,180
Rents, leases, and royalties	68,576				68,576
Earnings on investments	140,960	60,697	40,015	\$48,312	249,984
Other revenues from local sources	27,200	36,883			64,083
State sources:					
Unrestricted grants-in-aid	5,206,667	268,576			5,475,243
Restricted grants-in-aid	388,199	116,598			504,797
State revenue sharing (net)	75,544	70,208			145,752
Federal sources:					
Unrestricted grants-in-aid	300,490	26,870			327,360
Restricted grants-in-aid		1,980,040			1,980,040
Other - commodities		76,188			76,188
Total revenues	<u>\$9,713,662</u>	<u>\$3,673,362</u>	<u>\$267,834</u>	<u>\$4,302</u>	<u>\$13,657,160</u>
EXPENDITURES					
Education					
Instruction					
Regular programs	4,881,832	1,416,737		15,204	6,313,773
Special programs	27,377	107,833			135,210
Special education programs	1,340,813	478,713			1,819,526
Adult and continuing education programs	5,294	70,736			76,030
Vocational education programs	341,473	155,136		865	497,474
Other educational programs	36,320	400,489			436,809
Support services					
Pupil support services	337,620	188,639			526,259
Instructional staff support	479,120	561,092			1,040,212
General administration	240,586	89,500	28,998	20	359,104
Student administration	628,900	150,998			779,898
Business services	170,620	10,907			181,527
Operation and maintenance of plant services	998,420	362,397		4,000	1,364,817
Student transportation services	998,080	102,172			1,099,252

(Continued)

WEN PARKER SCHOOL BOARD
 Woodfield, Louisiana
GOVERNMENTAL FUND TYPE
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances, 1997

	GENERAL FUNDS	SPECIAL REVENUE FUNDS	PORT SERVICES FUNDS	CAPITAL PROJECTS FUNDS	2000 (\$100,000 = 1%)
EXPENDITURES (Cont'd)					
Education (Cont'd)					
Support services (Cont'd)					
Food services	\$27,000	\$1,417,410			\$1,444,410
Counsel services	10,000				10,000
Community service programs	3,400				3,400
Facilities acquisition and construction		1,700		\$4,000,000	4,001,700
Bible services			\$1,000,000		1,000,000
Total expenditures	<u>40,400</u>	<u>1,419,110</u>	<u>1,000,000</u>	<u>4,000,000</u>	<u>6,419,510</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>117,664</u>	<u>(35,105)</u>	<u>(200,100)</u>	<u>(4,000,000)</u>	<u>(4,117,541)</u>
OTHER FINANCING SOURCES (Used)					
Operating transfers in	20,000	60,000			80,000
Operating transfers out	<u>(24,500)</u>	<u>(20,000)</u>		<u>(0,000)</u>	<u>(44,500)</u>
Total other financing sources (used)	<u>(4,500)</u>	<u>40,000</u>		<u>(0,000)</u>	<u>35,500</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>113,164</u>	<u>(5,105)</u>	<u>(200,100)</u>	<u>(4,000,000)</u>	<u>(4,146,041)</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,100,000</u>	<u>1,000,000</u>	<u>4,100,000</u>
FUND BALANCES AT END OF YEAR	<u>\$1,113,164</u>	<u>\$994,895</u>	<u>\$899,900</u>	<u>\$0</u>	<u>\$3,008,000</u>

(Continued)

The accompanying notes are an integral part of this statement.

WINN PARISH SCHOOL BOARD
 Winford, Louisiana
 GOVERNMENTAL FUND TYPE - GENERAL AND
 SPECIAL REVENUE FUNDS

Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 2007

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	Variance Favorable Unfavorable	BUDGET	ACTUAL	Variance Favorable Unfavorable
REVENUES						
Local sources						
Taxes:						
Ad valorem	694,000	692,796	\$1,204	915,091	897,200	17,891
Sales and use				2,925,500	2,893,170	32,330
Food service				65,277	62,208	3,069
Fees, charges, and commissions for services				44,625	44,330	295
Rents, leases, and royalties	69,000	67,276	1,724			
Grants or investments	115,150	147,565	(32,415)	66,198	67,697	(1,499)
Gifts (income) from local sources	22,000	22,205	(205)	44,712	52,443	(7,731)
State sources:						
Unrestricted grants-in-aid	9,206,607	9,206,607		268,576	360,376	(91,800)
Restricted grants-in-aid	208,800	500,199	(291,399)	179,043	116,596	62,447
State revenue sharing (act)	54,750	73,548	(18,798)	31,200	31,200	
Federal sources:						
Unrestricted grants-in-aid	301,493	301,493		20,836	28,850	(8,014)
Restricted grants-in-aid				1,000,000	1,000,000	
Other - commodities				41,500	76,188	(34,688)
Total revenue:	<u>18,659,841</u>	<u>18,715,445</u>	<u>(55,604)</u>	<u>3,881,348</u>	<u>5,873,081</u>	<u>(1,991,733)</u>
EXPENDITURES						
Educational						
Instruction:						
Regular programs	4,604,006	4,681,542	(77,536)	1,473,508	1,481,727	(8,219)
Special programs	21,000	22,732	(1,732)	783,291	763,562	19,729
Special education programs	1,233,787	1,243,813	(9,926)	483,248	478,712	4,536
Adult and continuing education programs	3,138	3,280	(142)	72,644	72,796	(152)
Vocational programs	371,487	381,473	(9,986)	154,295	173,336	(19,041)
Other instructional programs	33,803	36,327	(2,524)	152,729	166,480	(13,751)
Support services:						
Pupil support services	340,050	337,623	2,427	126,113	130,830	(4,717)
Instructional staff support	493,406	479,115	14,291	339,882	342,082	(2,200)
Central administration	255,629	243,366	12,263	82,200	80,562	1,638
Facilities administration	624,113	628,902	(4,789)	193,893	191,059	2,834
Business services	178,208	175,623	2,585	51,490	55,080	(3,590)

(Continued)

WEST PARISH SCHOOL BOARD
Windsor, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL
AND SPECIAL REVENUE FUNDS

Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual, 1997

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
EXPENDITURES (Cont'd.)						
Education (Cont'd.)						
Support services (Cont'd.)						
Operations and maintenance of plant services	\$508,000	\$550,415	(\$42,415)	\$578,678	\$640,847	(\$62,169)
Student transportation services	948,100	958,082	(\$9,982)	106,084	150,179	(\$44,095)
Food services	23,400	27,086	(3,686)	1,440,480	1,647,413	(\$206,933)
Counsel services	22,000	18,000	4,000			
Community service programs	3,400	3,400				
Facilities acquisition and Construction				1,700	5,150	(\$3,450)
Total expenditures	<u>\$1,504,900</u>	<u>\$1,557,001</u>	<u>(\$52,101)</u>	<u>\$1,126,882</u>	<u>\$1,443,589</u>	<u>(\$316,707)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>280,341</u>	<u>271,360</u>	<u>8,981</u>	<u>(75,608)</u>	<u>(33,805)</u>	<u>(\$41,763)</u>
OTHER FINANCING RESOURCES (Cont'd.)						
Operating transfers in	17,800	26,158	8,358	93,380	69,606	(\$23,774)
Operating transfers out	(18,500)	(14,580)	3,920	(50,000)	(59,880)	9,880
Total other financing resources (Cont'd.)	<u>(1,500)</u>	<u>11,578</u>	<u>13,078</u>	<u>43,380</u>	<u>9,726</u>	<u>(\$33,654)</u>
EXCESS (Deficiency) OF REVENUES AND OTHER RESOURCES OVER EXPENDITURES AND OTHER USES	<u>278,841</u>	<u>282,938</u>	<u>4,097</u>	<u>(\$32,228)</u>	<u>(\$24,079)</u>	<u>(\$8,151)</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>1,281,304</u>	<u>1,309,334</u>	<u>28,030</u>	<u>1,833,040</u>	<u>1,600,040</u>	<u>(\$232,999)</u>
FUND BALANCES AT END OF YEAR	<u>\$1,560,145</u>	<u>\$1,612,272</u>	<u>\$52,127</u>	<u>\$1,800,812</u>	<u>\$1,605,965</u>	<u>(\$194,847)</u>

(Continued)

The accompanying notes are an integral part of this statement.

WINN PARISH SCHOOL BOARD
Winfield, Louisiana

Notes to the Financial Statements
As of and For The Year Ended June 30, 1997

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Winn Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Winn Parish. The school board is authorized by LSA-R.S. 17:51 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of eleven members who are elected for terms of four years.

The school board operates eight schools within the parish with a total enrollment of approximately 3,300 pupils for the year ended June 30, 1997. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local government entities. The GASB has issued a codification of governmental accounting and financial reporting standards (1987). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local government.

A. REPORTING ENTITY

As the governing authority of the parish school board, for reporting purposes, the Winn Parish School Board is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (school board), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 establishes criteria for determining which component units should be considered part of the Winn Parish School Board for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

WIPPS PARISH SCHOOL BOARD
Winfield, Louisiana
Notes to the Financial Statements (Continued)

1. Appointing a voting majority of an organization's governing body, and:
 - a. The ability of the school board to impose its will on that organization and/or;
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the school board.
2. Organizations for which the school board does not appoint a voting majority but are fiscally dependent on the school board.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the school board has determined that there are no component units that are part of the reporting entity.

B. FUND ACCOUNTING

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fund assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
Notes to the Financial Statements (Continued)

attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The school board's current operations require the use of the governmental and fiduciary fund categories. The fund types used by the school board are described as follows:

Governmental Fund Type:

General Fund

The General Fund is the general operating fund of the school board. It accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds

The special revenue funds account for the proceeds of specific revenue sources, such as state and federal grants, which are legally restricted to expenditures for specified purposes.

Debt Service Funds

The debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds

The capital projects funds account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in other governmental funds.

Fiduciary Fund Type - Agency Funds

Agency funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

WINN PARISH SCHOOL BOARD

Winfield, Louisiana

Notes to the Financial Statements (Continued)

**C. GENERAL FIXED ASSETS AND
LONG-TERM OBLIGATIONS**

General fixed assets are not capitalized in the fund used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in the governmental funds and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at estimated cost where no historical records are available. Approximately 77 per cent of fixed assets are valued at actual cost, while the remaining 23 per cent are valued at estimated cost based on the actual cost of like items. Donated fixed assets are valued at their fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal expenditure of the governmental funds. Public domain or infrastructure general fixed assets consisting of sidewalks, parking lots, etc. are not capitalized, as these assets are immovable and of value only to the school board. No depreciation is recognized on general fixed assets of the school board.

Long-term obligations, such as bonded debt, are recognized as a liability of a governmental fund only when due. For other long-term obligations, such as compensated absences, only that portion expected to be financed from expendable available financial resources is reported as a liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term obligations account group.

D. BASIS OF ACCOUNTING

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types and for fiduciary fund type agency funds. Under the modified accrual basis of accounting, revenues are recognized when measurable or accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
Notes to the Financial Statements (Continued)

thereafter to be used to pay liabilities of the current period. The school board uses the following practices in recognizing and reporting revenues and expenditures:

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:199 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January, and February of the current year.

State revenue sharing, which is based on population and households in the parish, is recorded as revenue in lieu of taxes in the year received which coincides with the recognition of the related ad valorem taxes discussed above. State equalization entitlement funds are recognized as unrestricted grants-in-aid when the school board is entitled to them.

Sales taxes are recognized when received by the Sales Tax Fund, except for taxes collected by the Louisiana Department of Public Safety and Corrections, which are recognized in the year received by the state.

Federal and state grants and reimbursements are recorded when the school board is entitled to the funds.

Revenue from local sources are recorded when the school board is entitled to the funds.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available.

Substantially all other revenues are recognized when received by the school board.

Based on the above criteria, federal and state grants, and certain revenues from local sources have been treated as susceptible to accrual.

Expenditures

Salaries are recorded as expenditures when earned by employees. Teachers' salaries are earned over a nine-month period but are paid over a twelve-month period.

Purchases of various operating supplies, etc. are recorded as expenditures when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current available resources are recognized in the general long-term obligations account group.

Principal and interest on general long-term obligations are recognized when due.

Other Financing Sources (Used)

Proceeds from the sale of bonds, sales of fixed assets and transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) and are recognized when the underlying events occur.

B. BUDGET PRACTICES

Preliminary budgets for the coming year are prepared by the business manager and made available for public inspection and comments from the taxpayers at the school board office during August. At a board meeting in September, a public hearing is held and the proposed budgets are legally adopted by the school board. The budgets, which include proposed expenditures and the means of financing them, are published in the official journal at least 15 days prior to the public hearings.

The school board adopted budgets for the General Fund and all special revenue funds. Budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end and must be reappropriated during the following year to be expended. Encumbrances are recognized within the accounting records for budgetary

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Notes to the Financial Statements (Continued)

control purposes. Formal budget integration (within the accounting records) is employed as a management control device. The superintendent of schools is authorized to transfer amounts between line items within any fund. However when actual revenues within a fund fail to meet budgeted revenues by five per cent or more and/or actual expenditures within a fund exceed budgeted expenditures by five per cent or more, a budget amendment is adopted by the school board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

F. ENCUMBRANCES

Encumbrance accounting is not employed however, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

G. CASH AND CASH EQUIVALENTS

Under state law, the school board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

At June 30, 1997, the school board has cash and cash equivalents (bank balances) net of cash overdrafts totaling \$6,440,119, as follows:

Demand deposits	\$1,971,474
Time deposits	<u>4,468,645</u>
Total	<u>\$6,440,119</u>

These deposits are stated at cost, which approximates market. Under state law, time deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or collateral bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 1997, are secured as follows:

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
Notes to the Financial Statements (Continued)

Bank balances	<u>\$6,969,710</u>
Federal deposit insurance	<u>\$380,000</u>
Pledged securities (unrealized)	<u>4,578,875</u>
Total	<u>\$8,928,585</u>

Because the pledged securities are held by a collateral bank in the name of the fiscal agent bank rather than in the name of the school board, they are considered uncollateralized (Category 3) under the provisions of GASB Codification C20.506; however, Louisiana Revised Statute 38:1229 imposes a statutory requirement on the collateral bank to advance and sell the pledged securities within 30 days of being notified by the school board that the fiscal agent bank has failed to pay deposited funds upon demand.

II. INVENTORY

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the school board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenses when consumed. All inventory items purchased are valued at the lower of cost (first-in, first-out) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

I. VACATION, SICK, AND SABBATHICAL LEAVE

All teacher rank employees earn from 5 to 15 days of vacation leave each year, depending upon length of service with the school board. Vacation leave can be accumulated. Upon separation, all earned vacation leave is forfeited.

All school board employees earn from 10 to 18 days of sick leave each year that can be accumulated without limitation. Upon retirement or death, employees or their heirs are paid for up to 25 days of accumulated sick leave at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, all accumulated sick leave, including the 25 days paid to the teacher, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all accumulated sick leave, excluding the 25 days paid to the employee, is used in the retirement benefit computation as earned service.

WINDY PARISH SCHOOL BOARD
Winnfield, Louisiana
Notes to the Financial Statements (Continued)

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the school board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of leave privileges, computed in accordance with the GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

At June 30, 1987, employees of the school board have accumulated and vested \$452,356 of employer leave benefits, computed in accordance with GASB Codification Section C60. The liability is recorded within the general long-term obligations account group.

J. SALES TAX

On May 27, 1969, the voters of Windy Parish approved for an indefinite period, the assessment of a one per cent sales tax. On November 13, 1983, the voters of Windy Parish approved an additional one per cent sales tax. The taxes are collected by the school board. The net revenues from the taxes, after payment of necessary costs and expenses of collecting the taxes, are dedicated for the salaries of teachers and other personnel of the school board and for providing instructional materials for the schools within the parish.

K. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned Memorandum Only (overview) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a constitution. Interfund eliminations have not been made in the aggregation of this data.

WINN PARISH SCHOOL BOARD

Winnfield, Louisiana

Notes to the Financial Statements (Continued)

2. LEVIED TAXES

The following is a summary of authorized and levied ad valorem tax millages for the year ended June 30, 1997:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parishwide taxes:			
Constitutional	5.00	4.57	Indefinite
Maintenance	8.00	8.38	2004
Additional aids	7.00	7.57	2006
Debt Service Bonds:			
Atlanta	Variable	39.00	2016
Calvin	Variable	48.00	1999
Consolidated No. 1	Variable	14.00	1999
Consolidated No. 10	Variable	28.00	2075
Winnfield	Variable	6.00	1999

The difference between authorized and levied millages is the result of reassessments of taxable property as required by Article 7, Section 180) of the Louisiana Constitution of 1974.

The following are the principal taxpayers for the parish and their 1997 assessed values (amounts expressed in thousands):

	<u>1997 Assessed Valuation</u>	<u>Percent of Total Assessed Valuation</u>
Louisiana Power and Light	\$3,956	9.43%
Willamette Industries	3,938	9.29%
Riverswood International USA, Inc.	3,903	9.45%
New River Timber, L. L. C.	1,826	4.45%
South Central Bell	1,870	4.41%
Louisiana Pacific Corp.	1,439	3.48%
Kansas City Southern Railroad	1,397	3.23%
Brewster, L. L. Lumber, Co.	1,341	3.21%
Bank of Winnfield	1,090	2.43%
Louisiana Minerals, Ltd.	783	1.86%
Total	<u>\$29,382</u>	<u>48.37%</u>

WINN PARISH SCHOOL BOARD
 Winfield, Louisiana
 Notes to the Financial Statements (Continued)

3. RECEIVABLES

The receivables of \$338,828, at June 30, 1997, are as follows:

Class of Receivable	General Fund	Special Revenue Funds	Total
Grants:			
Federal		\$221,133	\$221,133
State	\$51,846	56,699	108,545
Local		1,488	1,488
Other	<u>6,607</u>	<u>18</u>	<u>6,625</u>
Total	<u>\$58,453</u>	<u>\$288,335</u>	<u>\$346,788</u>

4. INTERFUND LOANS RECEIVABLE/PAYABLE

Individual balances for interfund loans receivable/payable at June 30, 1997, are as follows:

Fund	Interfund Loans Receivable	Interfund Loans Payable
Maintenance Special Revenue Fund		
School Activity Agency Funds:	\$73,160	
Dodson High School		\$8,000
Winfield Senior High School		<u>5,160</u>
Total	<u>\$73,160</u>	<u>\$13,160</u>

5. INTERFUND ACCOUNTS RECEIVABLE/PAYABLE

Individual balances for interfund accounts receivable/payable at June 30, 1997, are as follows:

WINN PARISH SCHOOL BOARD
 Winfield, Louisiana
 Notes to the Financial Statements (Continued)

Fund	Interfund Accounts Receivable	Interfund Accounts Payable
General Fund	\$4,162	
Special revenue funds:		
Title I		92,993
Title I Migrant		134
Title II		309
Title VI		3
Special Education		12
Preschool		64
Adult Education		303
Vocational Education		321
1968 Sales Tax		10
Louisiana Learn		386
Drug Free Schools		19
Total	<u>\$4,162</u>	<u>\$94,162</u>

6. GENERAL FIXED ASSETS

The following schedule presents changes in general fixed assets for the year ended June 30, 1993:

	Balance at July 1, 1992	Additions	Deletions	Balance June 30, 1993
Land and improvements	\$532,049			\$532,049
Buildings	7,218,398	\$1,062,653		8,281,051
Furniture and equipment	4,853,477	314,848	(818,198)	4,350,127
Total	<u>\$12,603,924</u>	<u>\$1,377,501</u>	<u>(818,198)</u>	<u>\$13,163,227</u>

7. SCHOOL BUS LEASES RECEIVABLE

The Winn Parish School Board entered into direct financing lease agreements with various motor bus dealers. As the lessee, the school board has recorded a receivable for the outstanding balance of its leases which is \$281,644 at June 30, 1993.

WINN PARISH SCHOOL BOARD

Winfield, Louisiana

Notes to the Financial Statements (Continued)

B. RETIREMENT SYSTEMS

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and kindergarten workers are members of the Teachers' Retirement System of Louisiana; other employees such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. In addition, the school board has three employees who are members of the Parochial Employees Retirement System and two employees who are members of the Louisiana State Employees Retirement System. These systems are cost sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

**A. TEACHERS' RETIREMENT SYSTEM
OF LOUISIANA (TRS)**

The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. This report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94423, Baton Rouge, Louisiana 70804-9423, or by calling (504) 522-6446.

Plan members are required to contribute 8.0 percent and 9.0 percent of their annual covered salary for the Regular Plan and Plan A, respectively. The school board is required to contribute at an actuarially determined rate. The current rate is 16.5 percent of annual covered payroll for both membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the school board.

The school board's contributions to the TRS for the years ending June 30, 1997, 1996, and 1995, were \$1,340,118, \$1,325,045, and \$1,259,387, respectively, equal to the required contributions for each year.

WINN PARISH SCHOOL BOARD

Winnfield, Louisiana

Notes to the Financial Statements (Continued)

**B. LOUISIANA SCHOOL EMPLOYEES'
RETIREMENT SYSTEM (LSERS)**

The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits.

Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. This report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44216, Baton Rouge, Louisiana 70804, or by calling (504) 975-6484.

Plan members are required to contribute 6.25 percent of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 6.80 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations.

The school board's contributions to the LSERS for the years ending June 30, 1997, 1996, and 1995, were \$28,638, \$51,578, and \$57,741, respectively, equal to the required contributions for each year.

**B. POSTRETIREMENT HEALTH CARE AND
LIFE INSURANCE BENEFITS**

The Winn Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the school board's employees become eligible for these benefits if they reach normal retirement age while working for the school board. These benefits for retirees and similar benefits for active employees are provided through the State Employees Group Benefit Program, whose monthly premiums are paid jointly by the employee and by the school board. The school board recognizes the cost of providing these benefits (the board's portion of premiums) as an expenditure when the monthly premiums are due, which was \$3,449,239. Of this amount, \$431,813 was for retiree benefits.

WINN PARISH SCHOOL BOARD

Winfield, Louisiana

Notes to the Financial Statements (Continued)

10. CHANGES IN AGENCY DEPOSITS/OTHERS

A summary of changes in the agency fund deposits/other follows:

	Sales Tax	School Activity	Total
Balance at July 1, 1994	NONE	\$153,237	\$153,237
Additions	\$4,173,240	689,959	4,873,289
Deductions	<u>(4,173,240)</u>	<u>(769,952)</u>	<u>(4,973,212)</u>
Balance at June 30, 1995	NONE	<u>\$153,236</u>	<u>\$153,236</u>

11. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of long-term obligation transactions for the year ended June 30, 1995:

	Bonded Debt	Compensated Absence	Total
Long-term obligations at July 1, 1994	\$5,110,000	\$636,953	\$5,775,210
Additions		329,987	329,987
Deductions	<u>(785,000)</u>	<u>(759,604)</u>	<u>(1,599,604)</u>
Long-term obligations at June 30, 1995	<u>\$4,345,000</u>	<u>\$607,336</u>	<u>\$4,997,336</u>

General obligation bonds payable at June 30, 1995, are comprised of the following individual issues:

General obligation bonds dated June 1, 1991 - \$500,000.

The remaining principal is due in annual installments of \$35,000 to \$60,000 through March 1, 2006, with interest from 6.00 to 6.45 per cent. Debt retirement payments are made from the Atlanta School District Debt Service Fund.

\$400,000

WINN PARISH SCHOOL BOARD

Winfield, Louisiana

Notes to the Financial Statements (Continued)

General obligation bonds dated May 1, 1996 - \$1,200,000. The remaining principal is due in annual installments of \$10,000 to \$130,000 through March 1, 2016, with interest from 5.50 to 9.75 per cent. Debt retirement payments are made from the Atlanta School District Debt Service Fund.	1,125,000
General obligation bonds dated March 1, 1994 - \$500,000. The remaining principal is due in annual installments of \$90,000 to \$100,000 through March 1, 2001, with interest from 4.05 to 4.50 per cent. Debt retirement payments are made from the Calvin School District Debt Service Fund.	285,000
General obligation bonds dated September 1, 1983 - \$300,000. The remaining principal is due in annual installments of \$30,000 to \$40,000 through March 1, 2003, with interest at 9.9 per cent. Debt retirement payments are made from the Consolidated School District No. 1 Debt Service Fund.	190,000
General obligation bonds dated March 1, 1994 - \$1,370,000. The remaining principal is due in annual installments of \$245,000 to \$290,000 through March 1, 2001, with interest from 3.85 to 4.50 per cent. Debt retirement payments are made from the Winfield Consolidated School District No. 5 Debt Service Fund.	1,070,000
General obligation bonds dated November 1, 1992 - \$1,650,000. The remaining principal is due in annual installments of \$90,000 to \$165,000 through March 1, 2007, with interest from 4.50 to 6.00 per cent. Debt retirement payments are made from the Consolidated School District No. 10 Debt Service Fund.	<u>1,245,000</u>
Total general obligation bonds	<u>\$4,345,000</u>

As shown on Statement A, \$814,632 is available in debt service funds to service the principal obligation bonds. The annual requirements to amortize all general obligation bonds outstanding as June 30, 1997, including interest of \$1,644,052, are as follows:

WINN PARISH SCHOOL BOARD
 Winfield, Louisiana
 Notes to the Financial Statements (Continued)

Year	Amount
1998	\$733,325
1999	734,567
2000	744,489
2001	766,629
2002	360,089
2003-2007	1,518,033
2008-2012	678,685
2013-2018	<u>521,485</u>
Total	<u>\$5,980,832</u>

General obligation bonds totaling \$4,345,000 at June 30, 1997, are secured by an annual ad valorem tax levy. In accordance with Louisiana Revised Statute 38:262, the school board is restricted from incurring long-term bonded debt in excess of 50 per cent of the assessed value of taxable property in the parish or district. The school board is within that statutory limitation.

12. DESIGNATION OF FUND BALANCE

In accordance with a resolution dated July 7, 1985, the school board has designated a portion of the fund balance of the General Fund for subsequent year expenditures arising from liability insurance claims. Under the school board resolution, \$38,000 is to be designated annually until a balance of \$800,000 is accumulated. In addition, in accordance with a resolution dated April 17, 1989, the school board has designated a portion of the fund balance of the General Fund for expenditures arising from workman's compensation claims up to the amount covered by insurance. Under the resolution, \$80,000 is to be designated annually until a balance of \$120,000 is accumulated. At June 30, 1997, both of these designations are fully funded.

13. LITIGATION AND CLAIMS

At June 30, 1997, the school board is involved in several lawsuits. It is the opinion of legal counsel for the school board that resolution of the lawsuits will not result in any material liability to the school board.

SUPPLEMENTAL INFORMATION SCHEDULES

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For The Year Ended June 30, 1997

SPECIAL REVENUE FUNDS

**ELEMENTARY AND SECONDARY
EDUCATION ACT FUNDS**

Title I

Title I of the Elementary and Secondary Education Act (ESEA) is a program designed to improve the teaching and learning of children who are at risk of not meeting challenging academic standards and who reside in areas with high concentrations of children from low-income families. The program is federally financed, state-administered, and locally operated by the school board. The activities supplement, rather than replace, state and locally mandated activities.

Title I Migrant

Migrant is a program authorized by Title I of the Elementary and Secondary Education Act (ESEA), to establish and improve programs to meet the special educational needs of children of migratory agricultural workers or migratory fishers. The migrant program is federally financed, state-administered, and locally operated by the school board.

Title II

Title II of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the school board for projects that are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and to increase the accessibility of such instruction to all students.

Title VI

Title VI of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the school board to a) assist local educational reform efforts, b) to support efforts to accomplish the National Education Goals, c) to implement promising educational reform programs, d) to provide a continuing source of innovation and educational improvement, including support for library services and instructional and media materials, and e) to meet the special educational needs of at-risk and high cost students.

DRUG-FREE SCHOOLS FUND

The Drug-Free Schools Fund is a program by which the federal government provides funds to the school board for the establishment, operation, and improvement of local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in elementary and secondary schools.

SPECIAL EDUCATION FUND

The Special Education Fund is a federally financed program of free education in the least restrictive environment to children with exceptionalities.

PRESCHOOL INCENTIVE FUND

The Preschool Incentive Fund is a federally financed program designed to initiate early intervention techniques on identified preschool students so as to reduce learning problems these students will encounter upon entering school and to provide a continuum of services from the infant program up to the regular kindergarten program.

MEDICAL ASSISTANCE FUND

The Medical Assistance Fund provides financial assistance to states for payments of medical assistance on behalf of cash assistance recipients, children, program workers, and the aged to meet income and resource requirements, and other categorically eligible groups.

SUMMER SCHOOL

The Summer School Fund accounts for receipts and expenditures of funds granted to conduct summer school classes to remedial instruction.

ADULT EDUCATION FUND

The Adult Education Fund accounts for allotments of federal and state Adult Education State-Administered Program funds from the Louisiana Department of Education to provide adult education programs in the parish.

MAINTENANCE FUND

The Maintenance Fund accounts for the proceeds of an ad valorem tax levied for use in the public schools in the parish.

SCHOOL LUNCH FUND

The School Lunch Fund accounts for operations of the school cafeteria. Funding is provided by federal and state grants-in-aid and charges for meals served.

COMMUNITY EDUCATION FUND

The Community Education Fund accounts for appropriations from the Winn Parish Police Jury, local registration fees, and donations to teach art, crafts, and music.

LOUISIANA EDUCATION QUALITY TRUST FUND (8-G)

The 8-G funds are appropriated by the Louisiana Legislature to the Louisiana State Board of Elementary and Secondary Education (BSE) for enhancement of elementary, secondary, and vocational/technical education.

EARLY CHILDHOOD EDUCATION PROJECT FOUR FUND

The Early Childhood Education (ECE) Project Fundamentals of Unique Realities (FOUR) Fund accounts for allotments from the Louisiana Department of Education to provide sufficient educational experiences for "high-risk" four year olds to ensure greater success through school.

SALES TAX FUNDS

The two Sales Tax Funds account for the monthly collection and distribution of two one per cent parishwide sales and use taxes in accordance with the propositions approved by the voters of Winn Parish.

WMS GRANT FUND

The WMS Grant Fund accounts for a grant from the Rapides Foundation, a private non-profit organization, used for the purchase of playground equipment.

SCHOOL BUDGETS FUND

The School Budgets Fund accounts school board allocations to each school for maintenance and instructional materials and supplies. Funding is provided by transfers from the General Fund and the Maintenance Special Revenue Fund.

LOUISIANA LEARN

The Louisiana Learn Fund accounts for funds received through the Goals 2000 - Educate America Act. The funds are used to provide additional instructional materials and equipment in order to improve student achievement within the parish.

TITLE V

The Title V Fund accounts for funds received through the Louisiana Commission on Law Enforcement to provide alternative education programs to aid in the prevention of juvenile delinquency and violence.

WISCONSIN FIDELITY INVESTMENT BOARD
 Wisconsin Fidelity Investments
 SPECIAL INVESTMENT FUND

Cash/Invest Balance Sheet, June 30, 1987

	SECURITIES ACQUIRED DURING PERIOD	SECURITIES REMOVED DURING PERIOD	NET ASSETS	NET LIABILITIES	NET ASSETS	NET LIABILITIES	NET ASSETS	NET LIABILITIES	NET ASSETS	NET LIABILITIES	TOTAL
ASSETS											
Cash and cash equivalents	\$1,119	\$1,119	\$1,119		\$1,119		\$1,119		\$1,119		\$1,119
Receivables	17,254	17,254	17,254		17,254		17,254		17,254		17,254
Tranche/lease receivables			11,066		11,066		11,066		11,066		11,066
Inventory	17,132	17,132	17,132		17,132		17,132		17,132		17,132
TOTAL ASSETS	<u>52,535</u>	<u>52,535</u>	<u>45,571</u>		<u>45,571</u>		<u>45,571</u>		<u>45,571</u>		<u>45,571</u>
LIABILITIES AND NET EQUITY											
Liabilities:											
Cash received	10,079	10,079	10,079		10,079		10,079		10,079		10,079
Accounts payable	15,187	15,187	15,187		15,187		15,187		15,187		15,187
Subsidiary payables	1,444	1,444	1,444		1,444		1,444		1,444		1,444
Interest accounts payable	21,825	21,825	21,825		21,825		21,825		21,825		21,825
Total liabilities	<u>49,335</u>	<u>49,335</u>	<u>48,535</u>		<u>48,535</u>		<u>48,535</u>		<u>48,535</u>		<u>48,535</u>
Net Assets:											
Preferred shares - nonvoting, nonparticipating	11,756	11,756	11,756		11,756		11,756		11,756		11,756
TOTAL LIABILITIES AND NET EQUITY	<u>61,091</u>	<u>61,091</u>	<u>60,317</u>		<u>60,317</u>		<u>60,317</u>		<u>60,317</u>		<u>60,317</u>

EXPENSES: CONTINUED

Support services:

Legal services	51,594				21,089				138,819
Personnel support services	331,426				64,909				367,335
Technical staff support	2,442				54,119				88,282
Contract administration	1,000	24,124			13,081				124,289
Material administration	1,000				47,246				29,807
Business services	1,011				1,137				90,541
Operations and maintenance of fleet services	33,144	15,451			290,909				1,017,122
Building improvements	3,149				62,792				1,017,122
Fleet services	1,301,468				69,467				1,487,413
Facilities acquisition and construction									
Total expenditures	<u>2,280,425</u>	<u>4,028</u>	<u>41,355</u>	<u>1,200,542</u>	<u>1,417,178</u>	<u>3,000</u>	<u>3,042</u>	<u>3,042</u>	<u>1,526,341</u>

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES:

OTHER FINANCING SOURCES (FUND OPERATING REVENUES):	1,194								4,008
Operating transfers in	(27,051)				(27,051)				(27,051)
Operating transfers out									
Total other financing sources (fund income)	<u>(25,857)</u>	<u>3,028</u>	<u>62,405</u>	<u>3,028</u>	<u>(27,051)</u>	<u>3,028</u>	<u>3,028</u>	<u>3,028</u>	<u>1,297,752</u>
EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES:									
EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES AND OTHER FUNDS	18,214	3,028	1,267	3,028	60,385	24,418	3,298	1,771	8,708
FUND BALANCES AT BEGINNING OF YEAR	<u>129,377</u>	<u>30,028</u>	<u>3,028</u>	<u>3,028</u>	<u>134,396</u>	<u>(10,006)</u>	<u>(1,471)</u>	<u>(1,444)</u>	<u>3,028</u>
FUND BALANCES AT END OF YEAR	<u>147,591</u>	<u>33,056</u>	<u>4,295</u>	<u>6,056</u>	<u>144,381</u>	<u>(11,471)</u>	<u>(11,444)</u>	<u>(11,444)</u>	<u>3,028</u>

WYOM PAPER SCHOOL BOARD
 Wheatfield, Louisiana
 SPECIAL REVENUE FUNDS - FEDERAL FUNDS

Combining Balance Sheet, June 30, 1987

ASSETS	FEDERAL FUND BALANCE	STATE FUND BALANCE	FEDERAL FUND BALANCE	STATE FUND BALANCE	TOTAL	FEDERAL FUND BALANCE	STATE FUND BALANCE
Cash and cash equivalents	1,000,284	1,000	13,871	1,014,155	1,028,026	1,028,026	1,028,026
Receivables							
Inventory							
TOTAL ASSETS	1,000,284	1,000	13,871	1,014,155	1,028,026	1,028,026	1,028,026
LIABILITIES AND FUND EQUITY							
Liabilities							
Cash overpaid	487,219	44,837	83,477	615,533	615,533	615,533	615,533
Accounts payable	3,318	000		3,318	3,318	3,318	3,318
Salaries payable	73,250		614	73,864	73,864	73,864	73,864
Unfunded accounts payable	3,487	44	203	3,734	3,734	3,734	3,734
Total Liabilities	167,274	44,881	83,684	295,839	295,839	295,839	295,839
Fund Equity - fund balances - unassigned - unexpended	833,010	555,119	13,187	1,401,316	732,187	732,187	732,187
TOTAL LIABILITIES AND FUND EQUITY	1,000,284	556,138	96,871	1,653,303	1,760,226	1,760,226	1,760,226

WISCONSIN BOARD OF SCHOOL SUPERVISORS
 Wisconsin, Limited
 SPECIAL REVENUE FUNDS - FEDERAL FUNDS

Continuing Students of Secondary, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1997

	<u>FED.</u>	<u>SPECIAL</u>	<u>PRE-SCHOOL</u>	<u>ADULT</u>	<u>LOUISIANA</u>	<u>TRIPLE</u>	<u>VOCATIONAL</u>	<u>SCHOOL</u>	<u>TOTAL</u>
		<u>EDUCATION</u>	<u>EDUCATION</u>	<u>EDUCATION</u>	<u>PROGRAM</u>	<u>EDUCATION</u>	<u>EDUCATION</u>	<u>EDUCATION</u>	
REVENUES									
Local sources:									
Charge on investments								82,202	82,202
Food service								862,218	862,218
Other				\$1,871				2,085	3,957
State sources:								266,176	266,176
Business program									21,342
Business program									20,051
Federal sources:									
Business program	504,684	81,489	9,428	111	9,949		1,100	768,081	1,264,942
Business program	881,215	361,050	48,428	18,158	68,182		68,182	78,188	78,188
Other - communitas								211,532	211,532
Total revenues	<u>1,385,902</u>	<u>442,568</u>	<u>57,856</u>	<u>20,049</u>	<u>88,320</u>	<u>88,320</u>	<u>1,100</u>	<u>1,049,108</u>	<u>2,683,486</u>
EXPENDITURES									
Education:									
Instruction:									
Special programs	891,270	69,325	14,578	61,758			28,913	84,608	1,065,844
Special relations programs									41,788
Adult and continuing education									11,060
Vocational education programs									41,908
Support services:									
Payroll support services	31,240	882	1,466	68	60,179			1,077	131,425
Instructional staff support	146,071	40,668							1,962
General administration	841	947							1,889
School administration				1,880					1,880
Business services	91	4,785		1,180					6,956

EXPENDITURES - CONTINUED

Recreation (Cont'd)

Support services (Cont'd)
 Operations and maintenance of
 plant services
 Station transportation services
 Plant services
 Total expenditures

14,778	11,886	8,046	3,294	58		55,944
489	2,587	314				3,390
<u>15,267</u>	<u>14,473</u>	<u>8,360</u>	<u>3,409</u>	<u>64,116</u>	<u>6,471</u>	<u>1,292,252</u>
						<u>1,351,692</u>
						<u>1,384,532</u>

**REVENUE (Recovery) OF
 DEFICITS OTHER
 EXPENDITURES**

OTHER FINANCING

(REVENUE) USES

Operating transfers in
 Operating transfer out
 Total Other Financing
 Sources (Uses)

15,618	2,416	49	11,700	646	90,692	141	(24,641)	(14,079)
<u>(1,541)</u>	<u>(2,416)</u>	<u>(49)</u>	<u>(11,700)</u>	<u>(646)</u>	<u>90,692</u>	<u>141</u>	<u>(24,641)</u>	<u>1,144</u>
								<u>(20,521)</u>
<u>(1,541)</u>	<u>(2,416)</u>	<u>(49)</u>	<u>(11,700)</u>	<u>(646)</u>	<u>90,692</u>	<u>141</u>	<u>(24,641)</u>	<u>(19,377)</u>

**EXCESS OF REVENUES AND
 OTHER SOURCES OVER
 EXPENDITURES AND
 OTHER USES**

**FUND BALANCES AT
 BEGINNING OF YEAR**

FUND BALANCES AT
 END-OF-YEAR

50,552	50,552	50,552	6,273	90,900	90,692	90,692	(24,641)	(14,214)
<u>50,552</u>	<u>50,552</u>	<u>50,552</u>	<u>6,273</u>	<u>90,900</u>	<u>90,692</u>	<u>90,692</u>	<u>(24,641)</u>	<u>(14,214)</u>
								<u>185,877</u>
<u>50,552</u>	<u>50,552</u>	<u>50,552</u>	<u>11,273</u>	<u>90,900</u>	<u>90,692</u>	<u>90,692</u>	<u>(14,641)</u>	<u>171,663</u>

WINN-PARISH SCHOOL BOARD
 Winfield, Louisiana
 SPECIAL REVENUE FUNDS - ELEMENTARY AND
 SECONDARY EDUCATION ACT FUNDS

Comparing Balance Sheet, June 30, 1997

	TITLE I				DELEGATED	TOTAL
	TITLE I	DELEGATED	TITLE II	TITLE III	SCHOOLS	
ASSETS						
Receivables	<u>\$147,323</u>	<u>95,090</u>	<u>\$13,268</u>	<u>\$172</u>	<u>3534</u>	<u>\$369,287</u>
LIABILITIES AND FUND EQUITY						
Liabilities:						
Cash overdraft	\$78,485	\$4,031	\$31,323	\$376	\$524	\$115,740
Accounts payable	768		2,385			3,153
Salaries payable	73,812	1,815	493			76,120
Interest accounts payable	<u>2,812</u>	<u>378</u>	<u>388</u>	<u>1</u>	<u>10</u>	<u>4,619</u>
Total Liabilities	<u>147,323</u>	<u>6,659</u>	<u>35,260</u>	<u>177</u>	<u>534</u>	<u>300,281</u>
Fund equity - fund balances -						
unreserved - undesignated	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>\$69,006</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$147,323</u>	<u>95,090</u>	<u>\$13,268</u>	<u>\$172</u>	<u>3534</u>	<u>\$369,287</u>

WINS PARISH SCHOOL BOARD
Winfield, Louisiana
SPECIAL REVENUE FUNDS - ELEMENTARY
AND SECONDARY EDUCATION ACT

Comparing Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1960

	TOTAL CURRENT REVENUE	TOTAL REVENUE	TOTAL EXPENSES	TOTAL SCHEDULE	EXCESS OR DEFICIENCY	TOTAL
REVENUES						
Federal interest						
Unrestricted grants-in-aid	512,500	51,889	5073	5179	5081	515,618
Restricted grants-in-aid	529,288	129,298	18,020	15,187	12,982	833,215
Total revenue	941,788	111,887	18,393	15,366	13,963	118,833
695,947	46,433	16,374	16,000	15,169		591,271
37,505					11,625	31,543
92,169	62,786					146,957
841					841	
					37	37
13,936	169	473				14,358
488						488
628,299	108,993	17,687	16,028	14,397	13,942	803,213
12,891	1,889	353	373	119	263	15,618
EXCESS OF REVENUES OVER EXPENDITURES						

EXPENDITURES

Education:
Instruction - special programs
Support services:
Pupil support services
Instructional staff support
General administration
Business services
Operation and maintenance of plant services
Student transportation services
Total expenditures

OTHER FINANCING USES

Operating transfers out

41,341 0,898 0,551 0,771 (1,925) (287) 41,628

EXCESS OF REVENUES OVER
EXPENDITURES AND OTHER USES

NONE NONE NONE NONE NONE NONE NONE

FUND BALANCES AT BEGINNING OF YEAR

NONE NONE NONE NONE NONE NONE NONE

FUND BALANCES AT END OF YEAR

NONE NONE NONE NONE NONE NONE NONE

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For The Year Ended June 30, 1997

DEBT SERVICE FUNDS

**CONSOLIDATED NO. 1, WINNFIELD CONSOLIDATED NO. 2,
CONSOLIDATED NO. 10, ATLANTA, AND SCHOOL
DISTRICTS DEBT SERVICE FUNDS**

The school district's debt service funds accumulate monies to pay the remaining bond issues. The bonds were issued by the respective school districts to acquire and improve sites, erect and equip additional public school buildings, acquire the necessary equipment and furnishings therefor, and improve existing school buildings. The bond issues are financed by a special property tax levy on property within the territorial limits of the respective school districts.

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
DEBT SERVICE FUNDS - SCHOOL DISTRICTS

Combining Balance Sheet, June 30, 1997

	SCHOOL DISTRICT					TOTAL
	NO. 1	WOOFFIELD NO. 2	NO. 10	ATLANTA	OSAGE	
ASSETS						
Cash and cash equivalents	<u>554,193</u>	<u>\$479,457</u>	<u>\$90,432</u>	<u>\$151,268</u>	<u>\$29,571</u>	<u>\$814,921</u>
LIABILITIES AND FUND EQUITY						
Liabilities:						
Matured bonds and interest payable	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>\$290</u>	<u>NONE</u>	<u>3,190</u>
Fund Equity - fund balances - unreserved - undesignated	<u>554,193</u>	<u>\$479,457</u>	<u>\$90,432</u>	<u>150,978</u>	<u>\$29,571</u>	<u>\$814,652</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$554,193</u>	<u>\$479,457</u>	<u>\$90,432</u>	<u>\$151,268</u>	<u>\$29,571</u>	<u>\$814,921</u>

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
DEBT SERVICE FUNDS - SCHOOL DISTRICTS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1997

	COMBINATION					
	NO. 1	WINFIELD	NO. 2	DELACOSA	GRAND	TOTAL
REVENUES						
Local sources:						
Ad valorem taxes	\$21,725	\$215,580	\$176,509	\$173,436	\$119,888	\$707,138
Earnings on investments	2,787	29,889	2,771	8,872	1,381	45,700
Total revenues	<u>24,512</u>	<u>245,469</u>	<u>179,280</u>	<u>182,308</u>	<u>121,269</u>	<u>752,838</u>
EXPENDITURES						
Support services -						
General administration	1,315	9,880	7,812	6,963	4,538	29,508
Debt service	<u>44,716</u>	<u>334,812</u>	<u>154,856</u>	<u>195,045</u>	<u>103,729</u>	<u>1,033,156</u>
Total expenditures	<u>46,031</u>	<u>344,692</u>	<u>162,668</u>	<u>201,908</u>	<u>108,267</u>	<u>1,063,564</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(21,519)	(99,223)	16,612	(19,600)	12,992	(299,326)
FUND BALANCES AT BEGINNING OF YEAR	<u>79,672</u>	<u>761,953</u>	<u>71,158</u>	<u>178,678</u>	<u>83,289</u>	<u>1,114,750</u>
FUND BALANCES AT END OF YEAR	<u>58,153</u>	<u>662,730</u>	<u>87,770</u>	<u>159,078</u>	<u>96,281</u>	<u>843,432</u>

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Two Years Ended
June 30, 1993

CAPITAL PROJECTS FUNDS

ATLANTA, CALVIN, WINFIELD AND
CONSOLIDATED NO. 10 SCHOOL
DISTRICTS CAPITAL PROJECTS FUNDS

The school districts' capital projects funds account for financial resources to be used to acquire, construct, or improve facilities within the respective districts.

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
CAPITAL PROJECTS FUNDS

Combining Balance Sheet, June 30, 1997

	SCHOOL DISTRICTS			CONSOLIDATED NO. 10	TOTAL
	ATLANTA	CALVIN	WINFIELD		
ASSETS					
Cash and cash equivalents	<u>\$121,220</u>	<u>\$10,885</u>	<u>\$8,696</u>	<u>\$8,421</u>	<u>\$139,798</u>
LIABILITIES AND FUND EQUITY					
Liabilities - accounts payable	\$1,457				\$1,457
Fund balances - unreserved - undesignated	<u>121,807</u>	<u>\$10,885</u>	<u>\$8,696</u>	<u>\$1,421</u>	<u>131,811</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$123,264</u>	<u>\$20,885</u>	<u>\$8,696</u>	<u>\$2,181</u>	<u>\$139,798</u>

NEW PARRISH SCHOOL BOARD
Winfield, Louisiana
CAPITAL PROJECT FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances, June 30, 1997

	SCHOOL DISTRICTS			CONSOLIDATED NO. 10	TOTAL
	ATLANTA	COALISIE	WINNERLE		
REVENUES					
Local sources - earnings on investments	21,550	822	341	22,713	\$1,012
EXPENDITURES					
Instruction:					
Regular programs	25,024			25,024	25,024
Vocational education programs	145			145	145
Support services:					
General administration		11		11	11
Operation and maintenance of plant services	4,302			4,302	4,302
Facilities acquisition and construction:					
Total expenditures	1,814,791	1,038	1,520	1,817,349	1,817,349
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(1,803,241)	(216)	(1,179)	(1,799)	(1,804,594)
OTHER FINANCING SOURCES (Uses)					
Operating transfers out	2000	2000	(5,000)	2000	(5,000)
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(1,801,241)	(14)	(6,179)	(1,799)	(1,807,594)
FUND BALANCES AT BEGINNING OF YEAR	1,127,000	21,329	15,881	1,164,210	1,177,000
FUND BALANCES AT END OF YEAR	(674,241)	(944)	(6,179)	(681,364)	(674,241)

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For The Two Years Ended June 30, 1997

AGENCY FUNDS

SCHOOL ACTIVITY AGENCY FUND

The School Activity Agency Fund accounts for monies generated by the individual schools and organizations within the schools of the parish. While the school activity accounts are under the supervision of the school board, they belong to the individual schools or their student bodies and are not available for use by the school board.

SALES TAX FUND

The Sales Tax Fund accounts for the collection and distribution of sales taxes by the sales tax department of the Winn Parish School Board on behalf of the school board and two other taxing authorities located within Winn Parish.

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
SCHOOL ACTIVITY AGENCY FUND

Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 1997

SCHOOL	BALANCE			BALANCE
	July 1, 1996	ADDED	DEDUCTED	June 30, 1997
Atlanta High School	\$27,633	\$90,967	(\$183,816)	\$14,784
Calvin High School	8,238	195,860	(97,857)	16,241
Dockson High School	3,687	77,707	(92,790)	(7,396)
Winfield Kindergarten School	18,070	39,457	(23,033)	34,494
Winfield Primary School	30,570	41,835	(44,576)	27,829
Winfield Intermediate School	3,463	19,670	(18,905)	4,228
Winfield Middle School	12,634	72,516	(73,385)	11,765
Winfield Senior High School	52,864	272,282	(258,511)	66,635
Total	<u>\$155,379</u>	<u>\$708,294</u>	<u>(\$303,602)</u>	<u>\$151,941</u>

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
SALES TAX FUND

Schedule of Changes in Deposit Due Others
For the Year Ended June 30, 1997

BALANCE, JULY 1, 1996	<u>None</u>
SALES TAX COLLECTIONS	<u>\$4,173,910</u>
SETTLEMENTS:	
School Board	
Sales tax	2,703,563
Collections Fees	44,119
Winn Parish Police Jury	643,171
City of Winfield	<u>783,054</u>
Total settlements	<u>4,173,910</u>
BALANCE, JUNE 30, 1997	<u>None</u>

WINN PARISH SCHOOL BOARD
Winfield, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
For The Two Years Ended June 30, 1997

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to the school board members is presented in compliance with House Concurrent Resolution No. 24 of the 1979 Session of the Louisiana Legislature. Compensation of the school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the school board members have elected the monthly payment method of compensation. Under this method, each member of the school board receives \$750 per month. In addition, members of the executive committee also receive \$50 per month for attending meetings of the committee.

WINN PARISH SCHOOL BOARD
Winfield, LouisianaSchedule of Compensation Paid Board Members
For The Year Ended June 30, 1997

B. K. Audlinch	\$4,200
Linda Barton	4,200
Joe Lynn Browning	4,200
Patricia Carter	4,200
Jim Colvin	4,500
Shirley Evans, Jr.	4,200
Therita Ferguson	4,200
Thomas Harrell	4,200
Dorcas Martin	4,200
David Prout	4,200
Joe Porter	4,200
Total	<u>\$46,800</u>

**Independent Auditor's Reports Required by
Government Auditing Standards; OMB
Circular A-133, *Audits of States, Local
Governments, and Non-Profit Organizations*;
and the *Single Audit Act Amendments of 1996***

The following independent auditor's reports on compliance with laws, regulations, contracts, and grants and internal control structure are presented in compliance with the requirements of *Government Auditing Standards*, issued by the Comptroller General of the United States; the Office of Management and Budget (OMB) Circular A-133, *Audits of States and Local Governments, and Non-Profit Organizations*; the *Single Audit Act Amendments of 1996*; and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.

LOUIS L. ANDREWS
CERTIFIED PUBLIC ACCOUNTANT

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WEST MONROE, LA 70091

(504) 386-8366

**Independent Auditor's Report on Compliance and
Internal Control Over Financial Reporting**

WINN PARISH SCHOOL BOARD
Winfield, Louisiana

I have audited the general purpose financial statements of the Winn Parish School Board as of and for the year ended June 30, 1997, and have issued my report thereon dated December 23, 1997. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Winn Parish School Board's financial statements are free of material misstatements, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying schedule of findings and questioned costs as items 97-1 and 97-2.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Winn Parish School Board's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, I noted certain matters involving the internal control over financial reporting and its operation that I consider to be reportable conditions. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in my judgment, could adversely affect the Winn Parish School Board's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as item 97-3.

WINN PARISH SCHOOL BOARD

Winnfield, Louisiana

Independent Auditor's Report on Compliance and
Internal Control Over Financial Reporting, etc.,
June 30, 1997

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, I believe the reportable conditions described are material weaknesses.

This report is intended for the information of the members of the Winn Parish School Board, management of the school board, federal awarding agencies and pass-through entities. This is not intended to limit the distribution of this report, which is a matter of public record.

James M. Gaudin

West Monroe, Louisiana
December 23, 1997

LOUIS L. ANDRIIS
CERTIFIED PUBLIC ACCOUNTANT

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**Independent Auditor's Report on Compliance With
Requirements Applicable to Each Major Program
and Internal Control Over Compliance**

WINN PARISH SCHOOL BOARD
Winfield, Louisiana

Compliance

I have audited the compliance of the Winn Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1997. Winn Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Winn Parish School Board. My responsibility is to express an opinion on the Winn Parish School Board's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audit of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Winn Parish School Board's compliance with those requirements and performing such other procedures as I consider necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on Winn Parish School Board's compliance with those requirements.

In my opinion, Winn Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997. The results of my auditing procedures disclosed no instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133.

WINN PARISH SCHOOL BOARD

Winnfield, Louisiana

**Independent Auditor's Report on Compliance
With Requirements Applicable to Each Major
Program and Internal Control Over Compliance, etc.,
June 30, 1997**

Internal Control Over Compliance

The management of the Winn Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered Winn Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended for the information of the members of the Winn Parish School Board, management of the school board, federal awarding agencies and pass-through entities. This is not intended to limit the distribution of this report, which is a matter of public record.

James A. Anderson

West Monroe, Louisiana
December 23, 1997

WINN PARISH SCHOOL BOARD
Winfield, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 1997

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general purpose financial statement of the Winn Parish School Board.
2. Reportable conditions relating to the audit of the financial statements are reported in the Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting.
3. Instances of noncompliance material to the financial statements of the Winn Parish School Board are reported in the Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting.
4. No reportable conditions relating to the audit of the major federal award programs is reported in the Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance.
5. The auditor's report on compliance for the major federal award programs of the Winn Parish School Board expresses an unqualified opinion.
6. No audit findings relative to the major federal award programs of the Winn Parish School Board are reported.
7. The programs tested as major programs included:
 - a. IASA Title I Grants to Local Educational Agencies - CFDA 84.010
 - b. Nutrition Cluster:
 1. School Breakfast Program - CFDA 10.555
 2. National School Lunch Program - CFDA 10.555

(Continued)

WIRIN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended June 30, 1987

A. SUMMARY OF AUDIT RESULTS (CONTD.)

8. The threshold for distinguishing Type A and B programs was \$200,000.
9. The Wiron Parish School Board was not determined to be a low-risk auditee.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

97-1 NEED TO COMPLY WITH CODE OF ETHICS

Findings: Louisiana Revised Statute (LSA-RS) 42:1113 provides, in part, that no public servant or member of such a public servant's immediate family, or legal entity in which he has a controlling interest shall bid on or enter into any contract, subcontract, or other transaction that is under the supervision or jurisdiction of the agency of such public servant. During the year ended June 30, 1987, the Wiron Parish School Board purchased computers and computer supplies and accessories totaling approximately \$100,000 from a business owned by the son of a school board supervisor. Although the school board has been advised by its legal counsel that these purchases are not in violation of any ethics laws, I believe that the school board is in noncompliance with the above statute.

Recommendation: I recommend that the school board seek an opinion from the Louisiana Commission on Public Ethics concerning such purchases.

(Continued)

WINN PARISH SCHOOL BOARD
Winfield, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended June 30, 1997

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (CONT'D.)

97-2 NEED TO MONITOR SCHOOL ACTIVITY ACCOUNTING

Finding: A review of the cash receipts journal of Dadeau High School disclosed that receipts of an unidentifiable amount for concession sales for the period from February 21, 1997 to March 17, 1997 were not deposited and cannot be accounted for. These receipts had not been recorded in the cash receipts journal and the cash counts supporting the receipts could not be located. It appears that the school secretary was instructed by the principal to use these receipts to cover shortages need to make deposits of funds for which receipts had been issued. It should be noted that the District Attorney for the Eight Judicial District has reviewed this matter and has concluded that no criminal intent was disclosed.

Recommendation: I recommend that the school board review its internal controls over school activity accounts and implement procedures to ensure that assets are adequately safeguarded, receipts are properly recorded, receipts are deposited in a timely manner, receipts are properly documented, and collections are reconciled to deposits. In addition, the school board should closely monitor school activity accounting at all schools and if there is indication of possible wrongdoing, should immediately notify the District Attorney and initiate an investigation.

97-3 **Finding:** During my test of school activity accounts, I noted the following control weaknesses at Dadeau High School:

1. At June 30, 1997, seven activity accounts had negative balances totaling \$10,562. Because of their negative balances, other restricted accounts are, in effect, subsidizing the activities of these accounts. Restricted funds can only be expended for the intended purpose of the activity for which monies were received.

(Continued)

WINN PARISH SCHOOL BOARD
Winfield, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended June 30, 1997

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (CONT'D.)

Recommendation: The school board should instruct all principals that activity accounts should not be allowed to accumulate negative balances. Further, the school board and the administration of the school should immediately take measures necessary to eliminate the negative balances in these accounts.

- b. The school did not deposit receipts on a timely basis. Of the nine deposits made for the months of November and December, 1996, all nine included receipts which were received from two to twelve days prior to their deposit. Additionally, my review of receipts for two basketball games indicated that monies were not deposited in fact. It appears that checks received but not included in the prenumbered receipts making up the deposit were used to replace cash that was included in the receipts.

Recommendation: All cash receipts should be deposited in fact daily. Each deposit should indicate the prenumbered receipts making up the deposit and should be reconciled to the amount of checks, cash, and currency received.

- c. Admissions to athletic events were not supported by prenumbered tickets resulting in inadequate control over admissions collected and subsequently deposited. The lack of prenumbered tickets increases the risk of monies being collected and not received to the school office for deposit.

Recommendation: Prenumbered tickets, which are required by the school board's procedures manual, should be used for all athletic and other events which charge admission. In addition all receipts should be accounted for on the school board approved reconciliation form.

(Continued)

WINN PARISH SCHOOL BOARD
Winfield, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended June 30, 1997

B. FINDINGS - FINANCIAL STATEMENTS ALBMT (CONT'D.)

- d. During the course of my examination of receipts of two school activity accounts, I noted that prenumbered receipts were not issued by the sponsor of the activity for all funds received. I also noted that complete documentation was not available to support collections for fundraisers and club fees and dues.

Recommendation: Documentation should be maintained for all fees collected by school activity sponsors and teachers. In addition prenumbered receipts should be issued to students and others collecting monies for fundraisers or paying club dues and fees.

- e. During my test of concession receipts, I noted that the only support for amounts retained to the school secretary for deposit was a cash count, by denomination. The count made no indication of the amount of sales or the amount of cash retained to be used for change.

Recommendation: The school board should develop a reconciliation form which would indicate the amount of daily concession sales and the amount retained for deposit. An inventory of concession items should be conducted, daily if practicable, to support the amount reported as sales and to help ensure that all concession items purchased for resale are properly accounted for.

- f. Of the 68 disbursements tested by the month of February, 1997, I noted that nineteen were paid with no indication of an original invoice; forty-five were paid without the principal's and activity sponsor's approval noted on the supporting documentation; thirty-eight invoices were not checked with the check number, date paid, and account to be charged and ten were charged to accounts which were not for the designated purpose of the purchase.

(Continued)

WINN PARISH SCHOOL BOARD
Winfield, LouisianaSchedule of Findings and Questioned Costs (Continued)
For the Year Ended June 30, 1997**B. FINDINGS - FINANCIAL STATEMENTS AUDIT (CONT'D.)**

Recommendation: In the future, the school should pay only from an original invoice or other appropriate documentation that has been approved by the principal or activity sponsor and all invoices should be cancelled to prevent dual payment. Also, funds should only be disbursed for the designated purpose of the account charged.

- g. I noted the \$530 was deposited on December 3, 1996, in settlement of an \$800 travel advance made to the principal in January, 1996. The check deposited was returned by the bank on December 4, 1996. Final settlement was not made until July, 1997 when cash of \$530 was deposited.

Recommendation: Travel advances should be held to a minimum and made only when absolutely necessary. All travel advances should be settled immediately upon completion of the travel. No additional advances should be made to any employee with outstanding advances.

**C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL
AWARD PROGRAM AUDIT**

NONE

(Continued)

WEST PARRISH SCHOOLS BOARD
Bossier Parish, Louisiana

Schedule of Dependability of Political Awards
For 20 Year ended June 30, 1997

	FEDERAL GOVT/STATE		FEDERAL/STATE	ACCREDITED	APPROVED	ACCREDITED	APPROVED	ACCREDITED	APPROVED
	FEDERAL GOVT	STATE							
UNITED STATES DEPARTMENT OF AGRICULTURE									
Borrow through Louisiana Department of Education									
National School Lunch Program	91,000	0	0	90,000	999,124	1,000,124	1,000,124	90,000	90,000
School Breakfast Program	91,500	0	0	90,000	170,800	170,800	170,800	90,000	90,000
Borrow through Louisiana Department of Agriculture and Forestry - Food Distribution Program	0	0	0	0	0	0	0	0	0
Total United States Department of Agriculture	182,500	0	0	180,000	1,170,000	1,170,000	1,170,000	180,000	180,000
UNITED STATES DEPARTMENT OF EDUCATION									
Borrow through Louisiana Department of Education									
Adult Education - State-Administered Basic Grant Program	94,000	0	0	92,500	40,000	40,000	40,000	92,500	92,500
LMSA Title I Grants - Local Educational Agency	94,000	0	0	92,500,000	600,000	600,000	600,000	92,500	92,500
LMSA Title I Grants - Local Educational Agency Competitive	94,000	0	0	92,500,000	111,000	111,000	111,000	92,500	92,500
LMSA Title I Grants in Local Educational Agency - Support Team Major Education - Basic State Grant	94,000	0	0	92,500	1,200	1,200	1,200	92,500	92,500
Special Education									
Handicapped - State Grants	94,000	0	0	92,500	190,000	190,000	190,000	92,500	92,500
Handicapped - State Grants Outright	94,000	0	0	92,500	24,000	24,000	24,000	92,500	92,500
Handicapped - State Grants - Supplemental Award	94,000	0	0	92,500	1,000	1,000	1,000	92,500	92,500
Grants for Indian and Pacific with Disabilities	94,000	0	0	92,500	2,100	2,100	2,100	92,500	92,500
Grants for Indian and Pacific with Disabilities Outright	94,000	0	0	92,500	600	600	600	92,500	92,500
Handicapped - President's Initiative Grants	94,000	0	0	92,500	20,000	20,000	20,000	92,500	92,500
Handicapped - President's Initiative Grants Outright	94,000	0	0	92,500	14,200	14,200	14,200	92,500	92,500
Vocational Education									
Basic Grants to States	94,000	0	0	92,500	20,000	20,000	20,000	92,500	92,500
Incentive Education Program Grants	94,000	0	0	92,500	9,500	9,500	9,500	92,500	92,500
Southwest Professional Development State Grants	94,000	0	0	92,500	19,500	19,500	19,500	92,500	92,500
Professional Development State Grants Competitive	94,000	0	0	92,500	2,500	2,500	2,500	92,500	92,500

Safe and Drug-Free Schools - State Grants
 Safe and Drug-Free Schools - State Grant Carryover
 State and Local Education Systems Improvement Grants
 Total U.S. State Departments of Education

84,138	87,035,444.4	85,661	88,744	88,753	90,098
84,138	87,035,444.4	85,661	88,744	88,753	90,098
84,276	87,934,988.8	85,808	88,891	88,900	90,244
		<u>20,000</u>	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>
		<u>11,258</u>	<u>1,159,488</u>	<u>1,159,542</u>	<u>1,159,541</u>

**UNITED STATES DEPARTMENT OF
 HEALTH AND HUMAN SERVICES**
 Passed through Legislative Department of Education -
 Nursing Pilot Program

88,873	N/A	89,038	90,071	91,874	93,008
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UNITED STATES DEPARTMENT OF JUSTICE
 Passed through Legislative Committee on Law Enforcement -
 Delinquency Prevention Program

15,548	989,402	95,831	96,871	98,701	99,951
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UNITED STATES DEPARTMENT OF THE INTERIOR
 Passed through Legislative Department of the Treasury -
 Payment in lieu of taxes

N/A *	N/A	80,638	261,492	254,601	80,638
		<u>123,124</u>	<u>11,288,544</u>	<u>11,288,688</u>	<u>123,011</u>

Total Federal Financial Assistance

NOTES:

1. The accompanying schedule of expenditures of federal awards is prepared on the modified accrual basis of accounting.
2. * Major federal financial assistance programs.
3. Non-monetary assistance is reported in the schedule in the monetary value of the commodities received and delivered. At June 30, 1997, the school board had food commodities totaling \$9,999 in inventory.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 1997

The audit report for the year ended June 30, 1996, contained one compliance finding regarding the timeliness of filing the school board's audit report. This finding has been resolved.

Winn Parish School Board

POST OFFICE BOX 400

WONNFIELD, LOUISIANA 71480

TELEPHONE 601-6800

December 18, 1987

Mr. Louis L. Andrieu, CPA
226 Camanche Trail
West Monroe, LA 71291

RE: Findings - 1986-87 Financial Statements Audit

Dear Mr. Andrieu:

Our responses to the findings in our audit for the year ended June 30, 1987, are as follows:

95-1 NEED TO COMPLY WITH CODE OF ETHICS

Response: The Board is aware of the relationship by family of Mr. Archie Chandler, central office supervisor, and Beemin C. Chandler, sole owner of BCE, Inc. Mr. Archie Chandler has no interest whatsoever in BCE, Inc. Additionally, three purchases made by Winn Parish School Board from BCE, Inc., are in no way under the supervision of, the jurisdiction of, or the agency of Mr. Archie Chandler. Our statutory council, the Winn Parish District Attorney's office, has reviewed all the facts in relation to this matter, and has advised the Board that these purchases are allowable. Should Mr. Chandler's supervision, jurisdiction, or agency change in any manner, that situation will immediately be referred to the Winn Parish District Attorney's office.

95-2 NEED TO MONITOR SCHOOL ACTIVITY ACCOUNTING

Response: We have met with the school principals and the school secretaries and reviewed the internal controls, and the importance of safeguarding assets, properly recording receipts, depositing receipts in a timely manner, properly documenting receipts, and reconciling receipts to deposits. We will be working with each school, individually, to determine if they are in compliance with our internal controls and to offer assistance in helping them comply if they are in noncompliance.

97-2 CONTROL WEAKNESSES AT DODDSON HIGH SCHOOL

Responses

- a. All principals have been instructed that activity accounts should not be allowed to accumulate negative balances. Steps have been taken to eliminate the negative balances at Dodson High School.
- b. All cash receipts are now being deposited intact daily, and each deposit is reconciled to the monies received.
- c. Pre-numbered tickets are now being used for all events which charge admission. Also, the receipts are accounted for on a ticket reconciliation form.
- d. All principals and secretaries have been told to make sure each teacher has a receipt book to use to receipt all monies collected from students and others. They have also been instructed to inform the teachers that these records are required to be kept at least three (3) years.
- e. We have prepared an inventory form and a reconciliation form to record concessions sales and the amount remitted for deposit. All schools have been instructed to conduct a daily inventory of concessions items.
- f. All principals and secretaries have been instructed to make sure they have proper documentation to support their disbursements. They have also been instructed to make sure each invoice is approved, cancelled, and charged only to the account for that designated purpose.
- g. Travel advances are not allowed.

We are diligently working on each of these deficiencies and hope to have each corrected as soon as possible.

Sincerely,



Olive Ann Willis
Superintendent