

MARCUS, ROBINSON and HASSELL

CERTIFIED PUBLIC ACCOUNTANTS
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TULLAHOMA, MISSISSIPPI 38888
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MEMBERSHIP, LOUISIANA 70202

Harvey Marcus, CPA
John Robinson, CPA
Doyle Hassell, CPA

DETAILS
FILE COPY
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MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
STATE OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

*Key - State Revenue
JRS*

February 10, 1987

STATE OF MISSISSIPPI
REVENUE DEPARTMENT
TOLSON BUILDING
JACKSON, MISSISSIPPI 39201

Legislative Auditor
State of Louisiana
Attn: Mr. Ray Faulk
P. O. Box 94397
Baton Rouge, LA 70804-9397

Dear Mr. Faulk:

Please find the enclosed financial statement on the Franklin Parish Sewer System for the year ended December 31, 1986. We have previously mailed the signed and notarized Certification of Revenues \$4,000 or less, but we did not include the financial statement. If any additional information is needed, please advise.

Sincerely,

Marcus, Robinson & Hassell

Marcus, Robinson & Hassell
Certified Public Accountants

MCR/vl
Enclosure

where prohibited or state law, may
appear in or public documents. A
copy of this document is available
to the public. The document is
available for viewing and public
release. The copy will be made for
public inspection at the Baton
Rouge office of the Legislative Auditor
and, where appropriate, at the
office of the parish clerk of court.

Release Date — FEB 13 1987

Franklin PARISH State DISTRICT
Winnfield, Louisiana

ANNUAL SCHOOL FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (If Applicable)

The annual school financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Office of Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(c)(i).

Personally came and appeared before the undersigned authority, Anna Griffin (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Franklin Parish State District as of December 31, 1996, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Anna Griffin (name), who, duly sworn, deposes and says that the Franklin Parish State District received \$50,000 or less in revenues and other services for the fiscal year ending December 31, 1996 and accordingly, is not required to have an audit for the previously mentioned fiscal year end.

Anna Griffin
Signature

Sworn to and subscribed before me this 10 day of December, 1996

Anna Miranda
NOTARY PUBLIC

Office Anna Griffin
Address 121 McPherson Road
Winnfield, LA 71296
Telephone No. (318) 436-5625

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UNIVERSITY OF MISSISSIPPI
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3725 LITTLE ROCK

FRANKLIN PARKER SENIOR SYSTEM
MINNISCORO, LOUISIANA

FINANCIAL STATEMENTS
AND
ACCOUNTANT'S REPORT

DECEMBER 31, 1996

MARCUS, ROBINSON & HASELL
CERTIFIED PUBLIC ACCOUNTANTS
702 BIRDALE DRIVE
WINNENGO, LOUISIANA 71295

TO THE COMMISSIONERS
FRANKLIN PARISH SEWER SYSTEM
WINNENGO, LOUISIANA

WE HAVE COMPILED THE ACCOMPANYING BALANCE SHEET OF THE FRANKLIN PARISH SEWER SYSTEM AS OF DECEMBER 31, 1986, AND THE RELATED STATEMENTS OF INCOME AND FUND EQUITY FOR THE TWELVE MONTHS THEN ENDED, IN ACCORDANCE WITH STATEMENTS ON STANDARDS FOR ACCOUNTING AND REVIEW SERVICES ISSUED BY THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS.

A COMPILATION IS LIMITED TO PRESENTING IN THE FORM OF FINANCIAL STATEMENTS INFORMATION THAT IS THE REPRESENTATION OF THE MANAGEMENT. WE HAVE NOT AUDITED OR REVIEWED THE ACCOMPANYING FINANCIAL STATEMENTS AND, ACCORDINGLY, DO NOT EXPRESS AN OPINION OR ANY OTHER FORM OF ASSURANCE ON THEM. HOWEVER, WE DID BECOME AWARE OF A DEPARTURE FROM GENERALLY ACCEPTED ACCOUNTING PRINCIPLES THAT IS DESCRIBED IN THE FOLLOWING PARAGRAPH.

A STATEMENT OF CASH FLOWS FOR THE TWELVE MONTHS ENDED DECEMBER 31, 1986, HAS NOT BEEN PRESENTED. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES REQUIRE THAT SUCH A STATEMENT BE PRESENTED WHEN FINANCIAL STATEMENTS PURPORT TO PRESENT FINANCIAL POSITION AND RESULTS OF OPERATIONS.

MANAGEMENT HAS ELECTED TO OMIT SUBSTANTIALLY ALL OF THE DISCLOSURES ORDINARILY INCLUDED IN FINANCIAL STATEMENTS. IF THE OMITTED DISCLOSURES WERE INCLUDED IN THE FINANCIAL STATEMENTS, THEY MIGHT INFLUENCE THE USER'S CONCLUSIONS ABOUT THE COMPANY'S FINANCIAL CONDITION. ACCORDINGLY, THESE FINANCIAL STATEMENTS ARE NOT DESIGNED FOR THOSE WHO ARE NOT INFORMED ABOUT SUCH MATTERS.

Marcus, Robinson & Hassell

MARCUS, ROBINSON & HASELL
CERTIFIED PUBLIC ACCOUNTANTS

February 4, 1987

FRANKLIN PARISH SENIOR SYSTEM
BALANCE SHEET
DECEMBER 31, 1988

ASSETS

| | | |
|----------------------|--------------|--------------|
| CURRENT ASSETS | | |
| CASH - CHECKING | \$ 13,167.70 | |
| ACCOUNTS RECEIVABLE | 23,791.19 | |
| TOTAL CURRENT ASSETS | | \$ 36,958.89 |
| TOTAL ASSETS | | \$ 36,958.89 |

LIABILITIES AND EQUITY

| | | |
|------------------------------|--------------|--------------|
| EQUITY | | |
| FUND BALANCE | \$ 23,100.00 | |
| CURRENT NET INCOME/(LOSS) | 8,797.89 | |
| TOTAL EQUITY | | \$ 31,897.89 |
| TOTAL LIABILITIES AND EQUITY | | \$ 36,958.89 |

SEE ACCOUNTANT'S COMPILATION REPORT

FRANKLIN PARISH SEWER SYSTEM
 STATEMENT OF INCOME
 FOR THE THREE MONTHS ENDED
 DECEMBER 31, 1996

| | CURRENT PERIOD AMOUNT | CUR PD RATIO | YEAR TO DATE AMOUNT | YTD RATIO |
|--------------------------|--------------------------|-----------------|------------------------|--------------|
| REVENUES | | | | |
| SEWER FEES | \$ 4,165.84 | 100.00 | \$ 41,380.84 | 100.00 |
| | ----- | ----- | ----- | ----- |
| TOTAL REVENUES | \$ 4,165.84 | 100.00 | \$ 41,380.84 | 100.00 |
| OPERATING EXPENSES | | | | |
| ACCOUNTING & LEGAL | \$ 388.00 | 7.30 | \$ 3,800.00 | 14.80 |
| LAB TESTING | 816.00 | 19.59 | 8,630.00 | 18.80 |
| MAINTENANCE FEK | 510.00 | 12.23 | 6,350.00 | 15.33 |
| SUPPLIES | 610.99 | 9.87 | 887.23 | 2.15 |
| MISCELLANEOUS | | | 81.00 | .19 |
| COLLECTIONS | 580.00 | 13.90 | 4,510.00 | 10.90 |
| MONITOR | | | 270.00 | .65 |
| FERTILIZ | | | 124.75 | .30 |
| REPAIRS | 515.00 | 3.24 | 539.58 | 1.31 |
| POSTAGE | | | 74.80 | .18 |
| OFFICE | 10.00 | .24 | 18.00 | .04 |
| UTILITIES | 281.33 | 6.75 | 3,733.88 | 9.02 |
| | ----- | ----- | ----- | ----- |
| TOTAL OPERATING EXPENSES | \$ 3,603.31 | 72.09 | \$ 31,482.87 | 76.37 |
| | ----- | ----- | ----- | ----- |
| NET INCOME/ (LOSS) | \$ 1,262.53 | 23.91 | \$ 9,797.97 | 23.72 |
| | ----- | ----- | ----- | ----- |

SEE ACCOUNTANT'S COMPILATION REPORT

FRANKLIN SPANISH BEWER SYSTEM
STATEMENT OF FUND EQUITY
FOR THE THREE MONTHS ENDED
DECEMBER 31, 1999

| | | |
|-------------------------------------|----|-----------|
| BEGINNING FUND BALANCE | \$ | 20,280.00 |
| EXCESS OF REVENUES / (EXPENDITURES) | | 9,797.00 |
| | | ----- |
| ENDING FUND BALANCE | \$ | 30,077.00 |
| | | ----- |

SEE ACCOUNTANT'S REPORT