

Livingston Parish Recreation District Number 5
Livingston Parish Police Jury

Exhibit B

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Fund Type
For the Year Ended December 31, 1958

	General Fund	Debt Service Fund	Total (Minor Only)
Revenues			
Ad Valorem Taxes	\$ -	\$ 141,384	\$ 141,384
Interest Income	4,644	-	4,644
Total Revenues	4,644	141,384	146,028
Expenditures			
General Government:			
Finance and Administration	15	357	372
Audit Fee	-	1,800	1,800
Debt Service:			
Principal Retirement	-	89,800	89,800
Interest and Other Charges	-	26,319	26,319
Total Expenditures	15	76,476	76,491
Excess Revenues (Expenditures)	4,629	64,904	69,533
Fund Balance, Beginning of Year	15,966	298,833	314,801
Fund Balance, End of Year	\$ 20,595	\$ 363,737	\$ 384,332

See accompanying notes and accountant's report.

Livingston Parish Recreation District Number 6
Livingston Parish Police Jury
Notes to the Financial Statements
As of and for the Year Ended December 31, 1996

INTRODUCTION

The Livingston Parish Recreation District Number 6 was created by an ordinance of the Livingston Parish Police Jury on July 24, 1984, as provided by Louisiana Revised Statutes 33:4342-4348. The Recreation District is governed by a board of seven commissioners who are jointly referred to as the Board of Commissioners, and are appointed by the Livingston Parish Police Jury. The district's commissioners have elected not to receive any compensation for their services. The Recreation District was created for the purpose of purchasing, constructing, and acquiring a new gymnasium and necessary equipment and furnishings, and other facilities for recreation and related activities designed to encourage recreation and promote the general health and well-being of youths.

In conformance with current standards, the Recreation District is a component unit of the Livingston Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the Recreation District and do not present information on the Police Jury, the general governmental services provided by that governmental unit, or other governmental units that comprise the governmental reporting entity. The Recreation District has no potential component units.

I. Summary of Significant Accounting Policies

A. Basis of Presentation

The financial statements of the Livingston Parish Recreation District Number 6 have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. Reporting Entity

As the governing authority of the parish, for reporting purposes, the Livingston Parish Police Jury is the financial reporting entity for Livingston Parish, Louisiana. The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which assets and liabilities of their relationship with the primary government are such that inclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Livingston Parish Police Jury for financial reporting purposes. The basic criterion for including a potential unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the Police Jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Police Jury.

Livingston Parish Recreation District Number 6
Livingston Parish Police Jury
Notes to the Financial Statements
As of and for the Year Ended December 31, 1996

2. Organizations for which the Police Jury does not appoint a voting majority but are financially dependent on the Police Jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the Police Jury appoints the governing board, can significantly influence operations, accounts for fiscal matters, and the scope of public service, the Recreation District was determined to be a component unit of the Livingston Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the Recreation District and do not present information on the Police Jury, the general government activities provided by that governmental unit, or the other units that comprise the governmental reporting entity.

C. Fund Accounting

The Recreation District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are recorded in the funds because they do not directly affect net expendable available financial resources.

Governmental Funds

Governmental funds include:

1. **General Fund** - accounts for financial resources that are used primarily for capital outlay. An initial fund from general obligation bonds issued in 1985 and a grant from the parish school board have been depleted, activities of the General Fund are limited.
2. **Debt Service Fund** - accounts for the accumulation of funds for and the payment of general long-term obligation principal, interest, and related costs.
3. **General Fixed Assets and Long-Term Liabilities** - the Recreation District owns no fixed assets. Under an agreement between the Recreation District and the Livingston Parish School Board dated August 8, 1996, assets of the Livingston Parish Recreation District Number 6 are transferred to the Livingston Parish School Board. This same agreement provides that the School Board is not liable for the payment of the bonded indebtedness of the Recreation District. Long-term obligations expected to be financed from government funds are accounted for in the long-term obligations account group, not in the governmental funds. The account group is not a fund. It is concerned only with the measurement of financial position and does not involve measurement of results of operations.

Livingston Parish Recreation District Number 6
Livingston Parish Police Jury
Notes to the Financial Statements
As of and for the Year Ended December 31, 1996

D. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using the current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. All governmental funds are accounted for using the modified accrual basis of accounting. The governmental funds use the following practices in recording revenues and expenditures:

Revenues - Ad valorem taxes are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the coming year. The amount of taxes not expected to be collected is not material and no provision for such is provided. All property taxes are recognized in compliance with NCGA Interpretation 3, *Revenue Recognition - Property Taxes*, which states that such revenue is recorded when it becomes measurable and available. Available means due or past due and receivable within the current period and collected no later than 60 days after the close of the current period. NCGA Interpretation 3 also allows the use of a period greater than sixty days, but requires disclosure to identify the length of the period used and the facts that justify the use of a period greater than 60 days. For the Recreation District, property taxes are recognized if collected by the Parish Tax Collector within 60 days after the close of the current period. This period for reporting will allow consistency in reporting, allowing for the delay in transfer to-the-district. Substantially all other revenues are recorded when received.

Expenditures - Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term obligations, which are recognized when due.

Other Financing Sources (Uses) - Transfers between funds that are not expected to be repaid and proceeds from the sale of bonds are accounted for as other financing sources (uses). There were no other financing sources (uses) during the current fiscal year.

E. Budget Practices

The Livingston Parish Recreation District Number 6 did not adopt a formal budget for 1996. Due to the limited number of transactions involved, a budget is not necessary for management control purposes.

F. Cash And Cash Equivalents

Cash and cash equivalents include amounts in demand deposits. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

As reflected on the balance sheet, the Livingston Parish Recreation District Number 6 had cash and cash equivalents (bank balances) totaling \$287,099 at December 31, 1996. Under state law, these deposits must be secured by federal deposit insurance or a pledge of securities owned by the bank. At December 31, 1996, \$180,000

**Livingston Parish Recreation District Number 8
Livingston Parish Police Jury
Notes to the Financial Statements
As of and for the Year Ended December 31, 1998**

of the deposits were secured by FDIC insurance, and the remaining deposits of \$347,198 were properly secured by pledged bank securities.

G. Interfund Receivables And Payables

Interfund receivables and payables as of December 31, 1998 follow:

	Interfund Receivables	Interfund Payables
General Fund	\$ 28,547	
Debt Service Fund		\$ 20,547

H. Pension Plan And Compensated Absence

The Livingston Parish Recreation District Number 8 has no compensated employees. It therefore has no pension plan nor formal leave policy.

I. Total Columns on Balance Sheet

The total column on the balance sheet is captioned Memorandum Only to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

2. Investments

At December 31, 1998, the district had no investments.

3. Leases

At December 31, 1998, the district had no capital or operating lease obligations.

4. Levied Taxes

For the year ended December 31, 1998, authorized and levied ad valorem taxes were as follows:

Authorized Millage	34.00
Levied Millage	34.00

At December 31, 1998, the district accrued an ad valorem tax receivable of \$129,321.

5. Litigation And Claims

There are no claims or litigation pending against the Recreation District at December 31, 1998.

Livingston Parish Recreation District Number 6
Livingston Parish Police Jury
Notes to the Financial Statements
As of and for the Year Ended December 31, 1996

6. Changes in General Long-term Obligations

The long-term obligations at December 31, 1996 represent the outstanding bonds of an original issue of general obligation bonds totaling \$248,000 issued February 1, 1985. The bonds mature from 1997 to 2005 at an interest rate of 8.2 to 9.8 percent per annum. The bonds are secured by an ad valorem tax levied on property within the Recreation District. The annual legal contracts to amortize all bonds outstanding at December 31, 1996, including interest, are as follows:

Year	Principal	Interest	Total
1997	50,000	25,160	75,160
1998	50,000	28,475	78,475
1999	60,000	15,270	75,270
2000	63,000	8,530	71,530
2001	60,000	4,100	64,100
2002 - 2005	20,000	3,280	23,280
Total	<u>\$ 310,000</u>	<u>\$ 77,815</u>	<u>\$ 387,815</u>

The general obligation bonds are secured by an ad valorem tax levy. In accordance with Louisiana Revised Statute 39:562, the district is legally restricted from incurring long-term bonded debt in excess of ten percent of the assessed value of taxable property in the district. At December 31, 1996, the statutory limit was not exceeded. As shown on the combined balance sheet, \$718,000 is available to service the general obligation bonds.

See note 5, subsequent events, for more information regarding the general obligation bonds.

7. Subsequent Events

The bond payment due February 1, 1997, consisting of principal of \$50,000 and interest of \$13,888, was paid on January 13, 1997, leaving a principal balance of \$260,000.

On January 28, 1997, The Board of Commissioners adopted a resolution calling for the redemption of \$250,000 of general obligation public improvement bonds dated February 1, 1985, and consisting of all of the bonds of said issue which mature on February 1, 1998 through February 1, 2005. These bonds are to be redeemed on August 1, 1997, and no further interest will accrue and be payable after August 1, 1997.

**Livingston Parish Recreation District Number 6
Livingston Parish Police Jury**

Schedule 1

**Supplemental Information Schedule
For the Year Ended December 31, 1979**

Compensation Paid Board Members

The schedule of compensation paid board members is presented in compliance with House Concurrent Resolution Number 54 of the 1979 Session of the Louisiana Legislature.

<u>Board of Commissioners</u>	<u>Address/Telephone</u>	<u>Term of Office</u>	<u>Amount Paid</u>
Irma Fletcher, President	29196 S. Montpelier Albany, LA 70711 504/967-8887	Expires 07/25/81	\$ 0
Louis Bates, Vice President	30947 Strawberry Lane Hammond, LA 70411 504/967-3178	Expires 07/25/81	\$ 0
Ben Foster, Secretary/Treasurer	29868 C.C. Road Albany, LA 70711 504/967-3458	Expires 12/31/80	\$ 0
Joe Finca, Member	30130 Frank Murphy Road Albany, LA 70711 504/967-0618	Expires 07/21/81	\$ 0
Donald Hering, Member	27254 Highway 442 Baldwin, LA 70044 504/987-1489	Expires 09/23/80	\$ 0
Fred Kelley, Member	18444 Kelley Road Bogalusa, LA 70043 504/878-6470	Expires 07/23/81	\$ 0
Jackie Parviz, Member	31515 Highway 42 Albany, LA 70711 504/967-2371	Expires 07/23/81	\$ 0

See accountant's report.

BRUCE BARNHILL & CO.
CERTIFIED PUBLIC ACCOUNTANTS
MEMBERSHIP FIRM

HOUSHANG OFFICE
P.O. Box 90, 100 Park St.
Baton Rouge, LA 70801
PHONE: (504) 343-6100
FAX: (504) 343-6100

MEMBER
American Institute of Certified Public Accountants (AICPA)

Bruce E. Barnhill, CPA

Warren A. Wood, CPA
Michael F. Hines, CPA
Dale St. Jean, CPA
Charles F. Hines, CPA
James D. Roberts, CPA

100 West Mississippi Park
Park Place Suite 7
Baton Rouge, LA 70805
PHONE: (504) 343-6100
FAX: (504) 343-6100

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Board of Commissioners
Livingston Parish Recreation District Number 4
Livingston Parish Police Jury
Post Office Box 882
Affinity, Louisiana 70311

We have performed the procedures included in the *Louisiana Government Audit Guide* and enumerated below, which were agreed to by the management of Livingston Parish Recreation District Number 4 and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about Livingston Parish Recreation District Number 4's compliance with certain laws and regulations during the year ended December 31, 1995 included in the accompanying *Louisiana Director's Questionnaire*. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures to satisfy the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law:

1. Select all expenditures made during the year for materials and supplies exceeding \$3,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2213 (the public bid law).

All purchases above \$5,000 were made in accordance with LSA-RS 38:2211-2213 (the public bid law).

Code of Ethics for Public Officials and Public Employees:

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the usual information.

3. Obtain from management a listing of all employees paid during the period under examination.

There are no paid employees.

4. Determine whether any of those employees included in the list obtained from management in agreed-upon procedures (b) were also included on the list obtained from management in agreed-upon procedures (c) as immediate family members.

There are no paid employees.

Budgeting:

5. Obtain a copy of the legally adopted budget and all amendments.

Management is of the opinion that a budget is not required since the only purpose of the district is to collect the designated ad valorem tax and make the required bond payments each year.

6. Trace the budget adoption and amendments to the minute book.

Management is of the opinion that a budget is not required since the only purpose of the district is to collect the designated ad valorem tax and make the required bond payments each year.

7. Compare the revenue and expenditures of the final budget to actual revenue and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 1%.

Management is of the opinion that a budget is not required since the only purpose of the district is to collect the designated ad valorem tax and make the required bond payments each year.

Accounting and Reporting:

8. Randomly select 8 disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee,

Examination of supporting documentation for each of six selected disbursements found that payment was for proper amounts to the correct payee.

- (b) determine if payments were properly coded to the correct fund and general ledger account, and

All six of the payments were properly coded to the correct fund and general ledger account.

- (c) determine whether payments received approval from proper authority.

Inspection of the documentation supporting each of six selected disbursements indicated approval from the board of commissioners.

Meetings:

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised by LSA-RS 42:1 through 42:13 (the open meetings law).

The district properly complied with the requirements of the open meetings law.

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

Inspection of all bank deposit slips for the period under examination showed that none of the deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

Attorneys and Attorneys:

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

There are no paid employees.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Livingston Parish Education District Number 6 and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and takes responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.



Bruce Harrell and Company, CPAs
A Professional Accounting Corporation

June 9, 1997

8784

OFFICIAL
FILE COPY
DO NOT WRITE OVER
When necessary
write over this
copy and attach
extra copies

OFFICE OF THE
LEGISLATIVE AUDITOR
07 0700 411 35

Livingston Parish Recreation District Number 6

Livingston Parish Police Jury

Compilation Report

Year Ended December 31, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2.6.97

**Livingston Parish Recreation District Number 6
Livingston Parish Police Jury**

**Component Unit Financial Statements
As of and For the Year Ended December 31, 1996
With Supplemental Information Schedules**

TABLE OF CONTENTS

	<u>Exhibit</u>	<u>Schedule</u>	<u>Page</u>
Transmittal Letter			3
Affidavit			4
Accountant's Compilation Report			5
Component Unit Financial Statements:			
Combined Balance Sheet - All Fund Types and Account Groups	A		6
Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Fund Types	B		7
Notes to the Financial Statements			8
Supplemental Information Schedules:			
Schedule of Compensation Paid to Board Members		1	13
Independent Accountant's Report on Applying Agreed-Upon Procedures			14

**TRANSMITTAL LETTER
ANNUAL FINANCIAL STATEMENTS**

December 31, 1996

Office of Legislative Auditor
Attention: Mr. Donody Miller
1580 North Third
Post Office Box 94260
Baton Rouge, Louisiana 70804-0260

Dear Mr. Miller:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the Livingston Parish Recreation District Number 6 as of and for the fiscal year ended December 31, 1996. The report includes all funds under the control and oversight of the district.

The accompanying component unit financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,



James Hoobler, President
Livingston Parish Recreation District Number 6

Enclosure

Livingston Parish Recreation District Number 6
Livingston Parish Police Jury

ANNUAL SWORN FINANCIAL STATEMENTS

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year.

AFFIDAVIT

Personally came and appeared before the undersigned authority, Jessie Fletcher, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Livingston Parish Recreation District Number 6 as of December 31, 1996, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.



Signature

Sworn to and subscribed before me this 5th day of January, 1997.



NOTARY PUBLIC

MARSHALL B. WILLIAMS
Notary Public, Livingston Parish, LA
My Commission Expires 01/01/98

Officer: Jessie Fletcher
Address: 29599 S. Montpelier
Albany, Louisiana 70113
Telephone: 504/567-8867

BRUCE HARRELL & CO.
CERTIFIED-PUBLIC ACCOUNTANTS
a Louisiana Chartered Corporation

NEW ORLEANS OFFICE
P.O. Box 85 - 260 Fifth St.
Baton Rouge, LA 70802
PHONE: (504) 241-1100
FAX: (504) 241-1100

MEMBERS
American Institute of CPAs
Society of Louisiana CPAs

Bruce C. Harrell, CPA

Warren A. West, CPA
Michael P. Bony, CPA
John H. Jones, CPA
Charles P. Hinton, CPA
James E. Gaudin, CPA

309 West Mississippi Park
Park Place Suite 7
Houma, LA 70363
PHONE: (504) 543-6372
FAX: (504) 543-3156

ACCOUNTANTS' COMPILATION REPORT

Board of Commissioners
Livingston Parish Recreation District Number 4
Livingston Parish Police Jury
Post Office Box 382
Albany, Louisiana 70311

We have compiled the accompanying component unit balance sheet of the Livingston Parish Recreation District Number 4 as of December 31, 1996, and the related statements of revenues, expenditures and changes in fund balances for the year then ended, in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.


Bruce Harrell & Company, CPAs
A Professional Accounting Corporation

June 5, 1996

Livingston Parish Recreation District Number 6
Livingston Parish Police Jury

Exhibit A

Combined Balance Sheet - All Fund Types and Account Groups
December 31, 1996

	Governmental Fund Type		Account Group		Total (Memo Only)
	General Fund	Debt Service Fund	General Long-Term Debt		
Assets and Other Debits					
Cash and Cash Equivalents	\$ -	\$ 247,189	\$ -	\$ -	\$ 247,189
Ad Valorem Taxes Receivable	-	129,227	-	-	129,227
Due From Debt Service	20,547	-	-	-	20,547
Amount Available to Debt Service Fund Amount to be Provided for Retirement of General Long-Term Obligations	-	-	300,000	-	300,000
Total Assets and Other Debits	\$ 20,547	\$ 376,416	\$ 300,000	\$ -	\$ 786,963
Liabilities and Fund Equity					
Liabilities:					
Due to General Fund	\$ -	\$ 20,547	\$ -	\$ -	\$ 20,547
Bonds Payable	-	-	300,000	-	300,000
Total Liabilities	-	20,547	300,000	-	320,547
Fund Equity:					
Fund Balance, Reserved for Debt Service	-	353,879	-	-	353,879
Fund Balance, Unreserved, Undesignated	20,547	-	-	-	20,547
Total Fund Equity	20,547	353,879	-	-	376,426
Total Liabilities and Fund Equity	\$ 20,547	\$ 376,416	\$ 300,000	\$ -	\$ 786,963

See accompanying notes and accountants' report.