

LINCOLN PARISH CONVENTION AND VISITORS COMMISSION  
HUSTON, LOUISIANA  
SCHEDULE OF FINDINGS (Continued)  
FOR THE YEAR ENDING DECEMBER 31, 1996

**Finding No. 3:**

During the audit, I found that invoices are not always being approved or canceled when paid. This could result in an invoice being paid twice, or an unauthorized invoice being paid.

**Recommendation:**

I recommend that all invoices be approved for payment and, when paid, canceled with the check number, check amount and date paid noted on invoice.

**Response:**

On occasion, approval for payment of invoices was given on Post-It notes and could possibly have been torn off during filing. This situation has been remedied by granting writers approval for payment of invoices on the invoice itself rather than on an attached piece of paper.

LINCOLN PARISH CONVENTION AND VISITORS COMMISSION  
BUSTON, LOUISIANA  
SCHEDULE OF FINDINGS  
FOR THE YEAR ENDED DECEMBER 31, 1996

**Finding No. 1:**

During the audit, I found that bank reconciliations had not been printed out each month. For example, the December 31, 1996 bank reconciliation could not be reproduced, however, the staff requested to me that the reconciliation had been prepared and not printed.

**Recommendation:**

I recommend that all bank reconciliations be prepared by the 28<sup>th</sup> day of the month following the close of the bank statement. I further recommend that a hard copy be kept of each month's reconciliation.

**Response:**

Due to the frequent turnover of employees in the bookkeeping department of the Ruston/Lincoln Convention and Visitors Bureau, the procedure of printing bank reconciliations was lost; however, this situation has been rectified in that reconciliations have been printed for each month beginning March, 1997, and will continue to be printed each month.

**Finding No. 2:**

During the test of cash disbursements, I noted that supporting documentation for check numbers 2058, 2062, and 2086 could not be found. This could result in questioned costs.

**Recommendation:**

I recommend that all invoices and check stubs be kept together in one folder either by vendor or by month paid.

**Response:**

Once again, due to the frequent turnover of employees in the bookkeeping department of the Ruston/Lincoln Convention and Visitors Bureau, a standard procedure for filing paid invoices was not followed by each employee. This matter has been resolved in that vendor files have been established for the storage of paid invoices.

**WILLIAM R. HULSEY**  
CERTIFIED PUBLIC ACCOUNTANT  
315 ROBERTS LAFAYETTE  
MEMPHIS, LOUISIANA

MEMPHIS  
AREA OFFICE OF THE  
FEDERAL BUREAU OF INVESTIGATION  
IN CONNECTION WITH  
CIVIL RIGHTS MATTERS

MEMPHIS OFFICE OF  
THE FBI  
MEMPHIS, TENNESSEE  
JULY 1987  
FBI/DOJ/000000

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH LAWS AND  
REGULATIONS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Commissioners  
Lincoln Parish Convention and Visitors Commission  
Bossier, Louisiana

I have audited the general purpose financial statements of the Lincoln Parish Convention and Visitors Commission, as of and for the year ended December 31, 1986, and have issued my report thereon dated July 8, 1987.

I conducted my audit in accordance with generally accepted auditing standards and "Government Auditing Standards", issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Standards of State and Local Governments". These standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to the Lincoln Parish Convention and Visitors Commission is the responsibility of the Commission's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, I performed tests of the Commission's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

Material instances of noncompliance are failures to follow requirements or violations of prohibitions, contained in laws, regulations, contracts, or grants that cause us to conclude that the aggregation of misstatements resulting from these failures or violations is material to the general purpose financial statements. The results of my tests of compliance disclosed no material instances of noncompliance. The findings of noncompliance can be found on page 16-17 of this report.

This report is intended for the information of the Lincoln Parish Convention and Visitors Commission, management, and the Louisiana Legislative Auditor. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

WILLIAM R. HULSEY  
Certified Public Accountant

  
July 8, 1987

For the purpose of this report, I have classified the significant internal control structure policies and procedures in the following categories:

- Revenues/collections
- Purchasing/Disbursements
- Budgeting and budget reporting

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

I noted certain matters involving the internal control structure and its operations that I consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements for the Lincoln Parish Convention and Visitors Commission. The Schedule of Findings is on page 16-17 of this report.

A material weakness is a reportable condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in accounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, I believe none of the reportable conditions described on the schedule of findings is a material weakness.

This report is intended for the information of the Lincoln Parish Convention and Visitors Commission, management, and the Louisiana Legislative Auditor. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

WILLIAM R. HULSEY  
Certified Public Accountant



July 8, 1997

**WILLIAM H. HULSEY**  
CERTIFIED PUBLIC ACCOUNTANT  
210 HARBORVIEW AVENUE  
MONROE, LOUISIANA

**MEMBER**  
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BOARD OF PUBLIC ACCOUNTANTS

MEMBER OF THE  
F. W. OHLER SOCIETY  
MONROE COUNTY SOCIETY  
JULY 1983 - 1989  
MEMBER

**INDEPENDENT AUDITORS REPORT ON INTERNAL CONTROL STRUCTURE  
RELATED MATTERS NOTED IN A FINANCIAL STATEMENT AUDIT  
CONDUCTED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Commissioners  
Lincoln Parish Convention and Visitors Commission  
Brazos, Louisiana

I have audited the general purpose financial statements of the Lincoln Parish Convention and Visitors Commission, as of and for the year ended December 31, 1998, and have issued my report thereon dated July 8, 1999.

I conducted my audit in accordance with generally accepted auditing standards and "Government Auditing Standards", issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements of the Lincoln Parish Convention and Visitors Commission are free of material misstatement.

In planning and performing my audit of the general purpose financial statements of the Lincoln Parish Convention and Visitors Commission for the year ended December 31, 1998, I considered its internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion and not to provide assurance on the internal control structure.

The management of the Lincoln Parish Convention and Visitors Commission is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of change in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

LINCOLN PARISH CONVENTION AND VISITORS COMMISSION  
RUSTON, LOUISIANA  
COMPENSATION PAID TO COMMISSION MEMBERS  
FOR THE YEAR ENDED DECEMBER 31, 1996

No direct compensation was paid to any member of the Board of Commissioners during the year ended December 31, 1996.

LINCOLN PARISH CONVENTION AND VISITORS COMMISSION  
 RUSTON, LOUISIANA  
 NOTES TO FINANCIAL STATEMENTS (Continued)  
 FOR THE YEAR ENDED DECEMBER 31, 1996

**NOTE 10 - BUDGET/ACTUAL UNFAVORABLE VARIANCES**

When comparing budget to actual amounts, the General Fund had variances of greater than 5% as follows:

	1996		Variance
	Budget	Actual	
Expenditures	\$ 162,240	\$ 143,820	\$ 18,420

LINCOLN PARISH CONVENTION AND VISITORS COMMISSION  
 RUSTON, LOUISIANA  
 NOTES TO FINANCIAL STATEMENTS (Continued)  
 FOR THE YEAR ENDED DECEMBER 31, 1996

**NOTE 6 - DUE TO/FROM OTHER FUNDS**

Individual fund balances due to/from other funds at December 31, 1996, are as follows:

Fund	Due From Other Funds	Due To Other Funds
General Fund	\$ -	\$ 44,150
Enterprise Fund	44,150	-
<b>Totals</b>	<b>\$ 44,150</b>	<b>\$ 44,150</b>

**NOTE 7 - OPERATING AGENT**

During 1996, the Commission paid a monthly fee of \$3,954 to the Ruston-Lincoln Chamber of Commerce to compensate the Chamber for expenses incurred on behalf of the Commission. The Chamber provided administrative services to the Commission, as well as providing telephones, automobile expense, utilities, rent, office supplies and other minor expenses.

**NOTE 8 - CHANGES IN GENERAL FIXED ASSET GROUP**

A summary of the changes in general fixed assets follows:

	Balance 12-31-95	Additions	Deletions	Balance 12-31-96
Equipment	\$ 10,258	\$ 7,534	\$ -	\$ 17,794
<b>Total</b>	<b>\$ 10,258</b>	<b>\$ 7,534</b>	<b>\$ -</b>	<b>\$ 17,794</b>

**NOTE 9 - LITIGATION AND CLAIMS**

According to the Parish District Attorney, the Commission had no pending or threatened litigation as of December 31, 1996.



LINCOLN PARISH CONVENTION AND VISITORS COMMISSION  
 BOSTON, LOUISIANA  
 NOTES TO FINANCIAL STATEMENTS (Continued)  
 FOR THE YEAR ENDED DECEMBER 31, 1986

**NOTE 3. RECEIVABLES**

The receivables of \$62,981 at December 31, 1986, are detailed as follows:

	<u>General Fund</u>	<u>Enterprise Fund</u>	<u>Total</u>
Grants:			
State	\$ -	\$ 43,182	\$ 43,182
Hotel tax	<u>19,800</u>	<u>-</u>	<u>19,800</u>
 Total	 <u>\$ 19,800</u>	 <u>\$ 43,182</u>	 <u>\$ 62,982</u>

**NOTE 4. DEDICATION OF REVENUES**

The proceeds of the hotel and motel tax levied by the Lincoln Parish Police Jury and collected to the Commission are dedicated solely for the purpose of carrying on programs and activities designed to attract conventions and tourists to Lincoln Parish.

**NOTE 5. CASH**

At year end, the carrying amount of the Board's deposits was \$393,236 and the bank balance was \$367,600. The bank balance is categorized as follows:

Amount insured by FDIC	\$ <u>300,000</u>
Total collateralized	541,032
Bank balance	<u>367,600</u>
Over collateralized	\$ <u>233,432</u>

Under state law, these deposits must be secured by federal deposit insurance (FDIC) or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the bank.

LINCOLN PARISH CONVENTION AND VISITORS COMMISSION  
RUSTON, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 1998

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Budgetary Accounting**

The Lincoln Parish Convention and Visitors Commission, Ruston, Louisiana, prepares an annual budget of revenues and expenditures in conformity with generally accepted accounting principles as applied to governmental units for approval by the Lincoln Parish Police Jury.

Unexpended budget balances lapse at year end. The Commission's Board of Commissioners has the authority to make changes or amendments within various budget classifications. Budgeted amounts are presented in the financial statements as originally adopted, or as amended by the Board.

**Cash**

Cash includes amounts in demand deposits and interest bearing accounts.

**Vacation and Sick Leave**

The Commission has no formal vacation or sick leave policy since it has no employees.

**Fixed Assets**

Fixed assets used in the Governmental Fund Types operations are accounted for in the General Fixed Assets Account Group. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated historical cost, if historical is not available.

**Memorandum Only - Total Columns**

The total columns on the statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

LINCOLN PARISH CONVENTION AND VISITORS COMMISSION  
BUSTON, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 1992

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Fund Accounting (Continued)**

**Enterprise Fund Type**

**Enterprise Fund**

The Enterprise Fund is used for tourism purposes, including the promotion of fairs and festivals in Lincoln Parish, and for economic development purposes in Lincoln Parish as provided by Act 983 of the 1992 Regular Legislative Session.

**Account Groups**

**General Fixed Assets Account Group**

General Fixed Assets purchased are recorded as expenditures in the General Fund at the time of purchase. Such assets are capitalized at cost in the General Fixed Asset account group.

**Basis of Accounting**

The records of the Lincoln Parish Convention and Visitors Commission Operating Fund are maintained on an accrual basis of accounting utilizing the following practices:

**Revenues**

The Lincoln Parish Police Jury levies and collects a 3% local and motel tax on all hotel and motel revenue in the parish. After collection, these monies are cut ranted to the commission subject to the restrictions described in Note 4. The Commission records the revenues on the accrual basis.

Substantially all other revenues are recorded when received.

**Expenditures**

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

LINCOLN PARISH CONVENTION AND VISITORS COMMISSION  
RUSTON, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDING DECEMBER 31, 1996

**NOTE 1 - GENERAL INFORMATION**

The Lincoln Parish Convention and Visitors Commission was created by the Lincoln Parish Police Jury for the purpose of representing the business and civic community on an organized and non-profit basis for the solicitation and servicing of conventions and for the promotion of visitor activity within Lincoln Parish. The accounting policies of the Lincoln Parish Convention and Visitors Commission, Ruston, Louisiana, conform to generally accepted accounting principles as applicable to governmental units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Lincoln Parish Convention and Visitors Commission, Ruston, Louisiana is a component unit of the Lincoln Parish Police Jury, the governing body of the Parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the Commission and do not present information on the police jury, or other governmental units, that comprise the governmental reporting entity.

**Fund Accounting**

The accounts of the Lincoln Parish Convention and Visitors Commission, Ruston, Louisiana are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that include its assets, liabilities, fund equity, revenues, and expenditures. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

**Governmental Fund Types**

**General Fund**

The General Fund is the general operating fund of the Lincoln Parish Convention and Visitors Commission, Ruston, Louisiana.

LINCOLN PARISH CONVENTION AND VISITORS COMMISSION  
 RUSTON, LOUISIANA  
 STATEMENT OF CASH FLOWS - ENTERPRISE FUND  
 DECEMBER 31, 1986

Cash flows from operating activities:	
Net increase (decrease) in fund balance	\$ 86,000
Change in operating assets:	
(Increase) decrease in accounts receivable	( 4,779 )
Due from other funds (increase) decrease	( 48,128 )
Net cash provided by operating activities	( 48,905 )
Net increase in cash	47,044
Cash, beginning of period	178,682
Cash, end of period	<u>\$ 225,726</u>

The accompanying notes to financial statements are an integral part of these statements.

LINCOLN PARISH CONVENTION AND VISITORS COMMISSION  
 RUSTON, LOUISIANA  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS)  
 AND ACTUAL - GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 1996

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
<b>Revenues:</b>			
Lodging tax collection	\$ 127,800	\$ 154,323	\$ 26,523
Interest income	3,600	1,487	(2,113)
Other income	-	238	238
<b>Total revenues</b>	<u>131,400</u>	<u>156,050</u>	<u>24,650</u>
<b>Expenditures:</b>			
Accounting - mail	5,218	2,749	2,469
Advertising	12,880	16,715	3,835
Auto - allowance	1,600	1,293	307
Auto - mileage	500	78	422
Bank charges	75	35	40
Collection administration	2,800	1,471	1,329
Dues and subscriptions	885	853	32
Grants	16,000	15,068	932
Equipment lease/rental	140	538	398
Equipment purchases	8,140	2,529	5,611
FAM loans	1,800	514	1,286
Meals and entertainment	900	177	723
Office expenses	1,200	888	312
Office printing	825	815	10
Office supplies	350	305	45
Operating expenses	43,455	44,790	1,335
Parish park contributions	41,870	44,280	(2,410)
Parish sponsorships	8,500	6,500	2,000
Photography	500	389	111
Postage	1,280	1,060	220
Printing	3,190	14	3,176
Production	500	493	7
Professional fees	1,200	1,198	2
Registration fees	500	250	250
Staff training	500	475	25
Telephone	1,000	548	452
Telephonics	450	342	108
Trade show expenses	3,400	1,704	1,696
Travel - air	1,000	-	1,000
Travel - lodging	2,000	788	1,212
Utilities	800	375	425
<b>Total expenditures</b>	<u>162,240</u>	<u>145,600</u>	<u>16,640</u>
<b>Excess (deficiency) of   revenues over expenditures</b>	<u>\$ 18,840</u>	<u>( 8,550 )</u>	<u>\$ 27,390</u>
<b>Fund balance, December 31, 1995</b>		<u>42,500</u>	
<b>Fund balance, December 31, 1996</b>		<u>\$ 33,950</u>	

The accompanying notes to financial statements are an integral part of these statements.

LINCOLN PARISH CONVENTION AND VISITORS COMMISSION  
 BOSTON, LOUISIANA  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCES - ALL FUND TYPES  
 FOR THE YEAR ENDED DECEMBER 31, 1996

	Governmental Fund Type	Enterprise Fund Type	Totals (Micro- transaction Only)
	General Fund	Enterprise Fund	
<b>Revenues:</b>			
Enterprise revenue	\$ -	\$ 89,714	\$ 89,714
Lodging tax collections	134,323	-	134,323
Interest income	1,487	6,273	7,760
Other income	380	-	380
<b>Total revenues</b>	<u>136,180</u>	<u>96,000</u>	<u>232,180</u>
<b>Expenditures:</b>			
Accounting - audit	\$ 2,230	\$ -	\$ 2,230
Advertising	87,715	-	87,715
Auto - allowance	1,293	-	1,293
Auto - mileage	73	-	73
Bank charges	13	-	13
Collection administration	1,471	-	1,471
Discs and subscriptions	853	-	853
Grants	15,906	-	15,906
Equipment lease/rental	318	-	318
Equipment purchase	7,579	-	7,579
FAM fees	514	-	514
Meals and entertainment	172	-	172
Office expenses	888	-	888
Office printing	813	-	813
Office supplies	305	-	305
Operating expenses	44,194	-	44,194
Parish park contributions	44,384	-	44,384
Parish sponsorships	6,580	-	6,580
Photography	389	-	389
Postage	1,893	-	1,893
Printing	14	-	14
Production	493	-	493
Professional fees	1,198	-	1,198
Registration fees	250	-	250
Staff training	425	-	425
Telephone	548	-	548
Telephone/fax	342	-	342
Trade show expenses	1,124	-	1,124
Travel - lodging	188	-	188
Utilities	575	-	575
<b>Total expenditures</b>	<u>145,020</u>	<u>-</u>	<u>145,020</u>
Excess (deficiency) of revenues over expenditures	( 8,840 )	96,000	87,160
Fund balances, December 31, 1995	43,180	217,066	260,246
Fund balances, December 31, 1996	<u>\$ 34,340</u>	<u>\$ 213,073</u>	<u>\$ 247,413</u>

The accompanying notes to financial statements are an integral part of these statements.

LINCOLN PARISH CONVENTION AND VISITORS COMMISSION  
 RUSTON, LOUISIANA  
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
 DECEMBER 31, 1996

	Governmental Fund Type	Enterprise Fund Type	Account Group	Totals (Minorities Only)
	General Fund	Enterprise Fund	General Fixed Assets	
<b>Assets:</b>				
Cash and cash equivalents	\$ 64,310	\$ 225,191	\$ -	\$ 289,501
Accounts receivable	19,809	45,182	-	64,991
Due from other funds	-	44,190	-	44,190
Equipment	-	-	17,754	17,754
<b>TOTAL ASSETS</b>	<b>\$ 84,119</b>	<b>\$ 314,563</b>	<b>\$ 17,754</b>	<b>\$ 416,436</b>
<b>Liabilities and Fund Equity:</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 6,624	\$ -	\$ -	\$ 6,624
Due to other funds	44,190	-	-	44,190
<b>Total Liabilities</b>	<b>50,814</b>	<b>-</b>	<b>-</b>	<b>50,814</b>
<b>Fund Equity:</b>				
Fund balance	33,305	314,563	17,754	465,622
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 84,119</b>	<b>\$ 314,563</b>	<b>\$ 17,754</b>	<b>\$ 416,436</b>

The accompanying notes to financial statements are an integral part of these statements.



**WILLIAM B. HULSEY**  
CERTIFIED PUBLIC ACCOUNTANT  
THE HUSBAND & WIFE  
FIRM, L.L.P.  
MONROE, LOUISIANA

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MEMBER  
AMERICAN SOCIETY OF  
CERTIFIED PUBLIC ACCOUNTANTS  
SOUTH EAST DIVISION  
MEMBER PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT**

To the Board of Commissioners  
Lincoln Parish Convention and Visitors Commission  
Baton Rouge, Louisiana

I have audited the general purpose financial statements of the Lincoln Parish Convention and Visitors Commission as of and for the year ended December 31, 1996, as listed in the table of contents. These general purpose financial statements are the responsibility of the Convention and Visitors Commission's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, and the Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, *Audit of State and Local Governments*. Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Lincoln Parish Convention and Visitors Commission as of December 31, 1996, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

**WILLIAM B. HULSEY**  
Certified Public Accountant

  
July 8, 1997

LINCOLN PARISH CONVENTION AND VISITORS COMMISSION  
BUSTON, LOUISIANA  
GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 1998

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LINCOLN PARISH CONVENTION AND VISITORS COMMISSION  
MUSTON, LOUISIANA

GENERAL PURPOSE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 1986

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, orally and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8-6-97

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