

Middlesex Florida Avenue
Ratification, Louisiana

General Fund
Statement of Expenditures Budget (B) & P (Actual) and Actual
Year Ended December 31, 1996
With Comparative Actual Amounts From Year Ended December 31, 1995

EXPENSE OBJECTS	1996		Variance (Favorable)	1995 Actual
	Budget	Actual		
Personnel Services				
Personnel's Salary	\$ 49,254	\$ 48,258	\$ 996	\$ 49,254
Personnel's Expense	4,923	4,923	0	4,923
Dependent Salaries	177,876	175,235	2,641	168,311
Insurance	52,324	45,971	6,353	59,210
Retirement	9,538	9,511	27	11,405
Payroll Taxes	0	1,223	1,223	1,411
Total Personnel Services	\$293,895	\$285,121	\$8,774	\$274,814
Operating Services				
Telephone	\$ 2,600	\$ 2,436	\$ 1,664	\$ 2,261
Equipment Maintenance	6,700	8,027	(1,327)	7,242
Fuel	2,900	2,900	0	2,500
Total Operating Services	\$ 11,200	\$ 12,863	\$ (1,663)	\$ 11,954
Materials & Supplies				
Office Supplies	\$ 20,298	\$ 20,832	\$ (534)	\$ 19,216
Travel & Other Charges				
Travel Expense	\$ 4,500	\$ 4,526	\$ (26)	\$ 1,464
Rent Expense	3,000	3,096	(96)	4,676
Total Travel & Other Charges	\$ 7,500	\$ 7,622	\$ (122)	\$ 6,140
Capital Outlay				
Capital Expenditures	\$ 3,800	\$ 3,800	\$ 0	\$ 10,976
Total Expenditures	\$315,393	\$310,812	\$4,581	\$318,620

See notes to financial statements.

Massachusetts Parks and Recreation
Miscellaneous Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance
Environmental Fund Type
Year Ended December 31, 1995

	Environmental Fund Type	
	General Fund 1995	General Fund 1995
REVENUES:		
Taxes	\$389,524	\$184,937
Charges for Services	3,629	3,027
Miscellaneous	15,080	11,030
Total Revenues	\$408,233	\$208,994
EXPENDITURES:		
Current-		
Personnel Services	\$162,807	\$204,318
Operating Services	12,861	11,851
Materials & Supplies	28,837	14,218
Travel & Other Charges	18,212	8,368
Capital Expenditures	4,580	1,190
Total Expenditures	\$227,307	\$239,955
Excess (Deficiency) of Revenues Over Expenditures	\$ 180,926	\$ -30,961
Fund Balance-Beginning of Year	338,451	338,451
Fund Balance-End of Year	\$519,377	\$307,490

See notes to financial statements.

Northchester Public Access &
Miscellaneous Fundations

Combined Balance Sheet
Fund Type and Account Group
December 31, 1996

	Governmental Fund Type General Fund	Account Group Capital Fixed Assets	Totals (In thousands of dollars)	
			12-31-96	12-31-95
ASSETS				
Cash	\$184,244	\$ 0	\$184,244	\$178,561
Receivables	281,129	0	281,129	249,879
Equipment	0	238,120	238,120	231,248
Vehicles	0	28,538	28,538	28,538
Total Assets	\$465,373	\$266,658	\$732,032	\$648,224
LIABILITIES & FUND EQUITY				
Liabilities:				
Accounts Payable	\$ 683	\$ 0	\$ 683	\$ 85
Fund Equity:				
Investment in General Fixed Assets	0	266,658	266,658	266,582
Fund Balances:				
Unreserved Unassigned	464,770	0	464,770	381,642
Total Liabilities & Fund Equity	\$465,373	\$266,658	\$732,032	\$648,224

See notes to financial statements.

The financial information for the preceding year, which is included for comparative purposes, was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the National Health Service.

Johnson, Stewart & Curran
Chartered Accountants, C.F.A.S.

May 15, 1987
Nash Mills, London

GENERAL FUND

To account for the resources traditionally associated with governmental units which are not required to be accounted for in another fund.

PREFACE TO FINANCIAL STATEMENTS

Northwestern Parish Assessor
Mandeville, Louisiana

General Fund
Statement of Revenue Budget (GAAP Basis) and Actual
Year Ended December 31, 1998
With Comparative Actual Amounts From Year Ended December 31, 1997

	1998		Variance- Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
REVENUES:				
Taxes:				
Ad Valorem	\$344,970	\$388,528	\$43,558	\$144,812
Charges for Services:				
Preparation of Tax Roll	3,621	3,629	8	3,627
Miscellaneous:				
Interest	3,868	6,879	3,011	5,031
Miscellaneous	4,508	4,121	(387)	4,073
Total Revenues	\$356,869	\$403,157	\$46,288	\$199,554

See notes to financial statements.

Johnson, Thomas & Cunningham

Chartered Public Accountants

October 1,
1987

John S. Thomas, Jr., C.P.A., Chief Executive Officer

Robert W. Thomas, C.P.A., Chief Financial Officer

John M. Cunningham, C.P.A., Chief Operating Officer

1987 Annual Report

Matchitoches Parish Assessor

1986-1987 Fiscal Year

1600 BAYVIEW DRIVE

ATTENTION: REPORT ON COMPLIANCE BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

D. Rick Hartz

Matchitoches Parish Assessor

P. O. Box 201

Matchitoches, LA 71453

We have audited the general purpose financial statements of the Matchitoches Parish Assessor, Matchitoches, Louisiana, a component unit of the Matchitoches Parish Police Jury, as of and for the year ended December 31, 1986, and have issued our report thereon dated May 15, 1987.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the Louisiana Governmental Audit Guide. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements being audited are free of material misstatement.

Compliance with laws, regulations, and contracts applicable to the Matchitoches Parish Assessor, is the responsibility of the Assessor's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Assessor's compliance with certain provisions of laws, regulations, and contracts. However, our objective was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of management. This restriction is not intended to limit the distribution of this report, which, upon delivery to the Matchitoches Parish Assessor, is a matter of public record.

Johnson, Thomas & Cunningham
Johnson, Thomas & Cunningham, CPAs

May 15, 1987

Matchitoches, Louisiana

GENERAL FUND ASSETS ACCOUNTS

To account for fixed assets purchased by the Assessor's office and used in the General Fund operations.

Methodist Episcopal Church
Methodist, Louisiana

General Fixed Assets Account Group
Statement of General Fixed Assets
December 31, 1986 and 1988

	December 31, 1986	December 31, 1988
GENERAL FIXED ASSETS:		
Land & Buildings	\$ 0	\$ 0
Equipment		
Vehicles	29,318	29,318
Other	218,190	218,690
Total General Fixed Assets	\$247,508	\$247,988
Investment in General Fixed Assets	\$247,508	\$247,988

See notes to financial statements.

Parish of Iberville
Baton Rouge, Louisiana

General Fixed Assets Account Group
Statement of Changes in General Fixed Assets
Year Ended December 31, 1998

	Balance 12-31-97		Additions		Deletions	Balance 12-31-98
GENERAL FIXED ASSETS:						
Land & Buildings	\$	0	\$	0	\$0	\$ 0
Equipment:						
Vehicles		29,334		0	0	29,334
Other		274,859		4,209	0	279,068
Total General Fixed Assets		\$254,093		\$4,209	0	\$258,302
 Investment in General Fixed Assets		 \$254,093		 \$4,209	 0	 \$258,302

See notes to financial statements.

INTERNAL CONTROL AND COMPLIANCE

Thomas W. Cunningham

Comptroller-in-Chief

October 1, 1997

Page 77

Bill of Honor, B. & O. P. Co. Supplemental Report

Bill of Honor, B. & O. P. Co. Supplemental Report

Bill of Honor, B. & O. P. Co. Supplemental Report

Bill of Honor, B. & O. P. Co.

Bill of Honor, B. & O. P. Co.

Bill of Honor, B. & O. P. Co.

Bill of Honor, B. & O. P. Co.

**AUDITOR'S REPORT ON THE INTERNAL CONTROL
STRUCTURE OF THE MATLACHES PARISH POLICE JURY, AS OF AND FOR THE YEAR
ENDED DECEMBER 31, 1996, AND HAVE ISSUED OUR REPORT THEREON DATED MAY 15, 1997.**

15 Nick Hays
Matlaches Parish Assessor
P. O. Box 200
Matlaches, LA 71077

We have audited the general purpose financial statements of the Matlaches Parish Assessor, Matlaches, Louisiana, a component unit of the Matlaches Parish Police Jury, as of and for the year ended December 31, 1996, and have issued our report thereon dated May 15, 1997.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States and the Louisiana Governmental Audit Guide. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Matlaches Parish Assessor is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are applied to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that financial items are recorded in accordance with management's authorizations and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the financial statements of the Matlaches Parish Assessor, as of and for the year ended December 31, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted a certain matter involving the internal control structure and its operation that we consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

* Lack of Separation of Duties

Finding:

Due to lack of personnel, there is no separation of duties for accounting purposes. This lack of separation constitutes a material weakness in internal control.

Since the cost of an internal control system should not outweigh the benefits, we cannot recommend additional personnel and thus have no recommendation in this area.

A material weakness is a reportable condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe that the reportable condition marked with an asterisk (*) above constitutes a material weakness.

This question was considered in determining the nature, timing, and extent of the audit tests to be applied in our audit of the 1996 financial statements. This report does not affect our reports on the December 31, 1996, financial statements dated July 15, 1997.

This report is intended solely for the use of management, and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which, upon acceptance by the Metropolitan Parish Assessor, Louisiana, is a matter of public record.


Johnson, Thomas A. Cunningham, C.P.A.

May 15, 1997
Natchitoches, Louisiana

Johnson, P. Jones & Associates

Chartered Public Accountants

1001 P. O. Box 201, Baton Rouge, Louisiana

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1001 P. O. Box 201, Baton Rouge, Louisiana

*1001 P. O. Box 201
Baton Rouge, Louisiana 70801
713-335-5100
Telex: 380100 JPAZ L111*

INDEPENDENT AUDITORS' REPORT

D. Rick Hight
Matchless Parish Assessor
P. O. Box 201
Matchless, LA 71458

We have audited the accompanying general purpose financial statements of the Matchless Parish Assessor, Matchless, Louisiana, a component unit of the Matchless Parish Police Jury, as of December 31, 1996, and for the year then ended. These general purpose financial statements are the responsibility of the management of the Assessor's Office. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, the standards for financial and compliance audits contained in Government Auditing Standards, issued by the U. S. General Accounting Office and the Louisiana Governmental Audit Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Matchless Parish Assessor, Matchless, Louisiana, as of December 31, 1996, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as "Supplementary Information" and "Schedules" in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the Matchless Parish Assessor. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and in our opinion, is fairly stated in all material respects in relation to such financial statements taken as a whole.

Natchitoches Parish Assessor
 Mayhew, Inc., Louisiana
 Notes to Financial Statements
 December 31, 1996

Under Louisiana law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the bank. These pledged securities are held in the name of the pledging bank in a holding or custodial bank, in the form of participating receipts held by the Assessor. The deposits at December 31, 1996, were secured as follows:

	Bank Balances	FEDERAL Insurance	Additional Securities Pledged	Balance Unsecured
Cash	\$284,242	\$100,000	\$243,700	38

All of the Assessor's deposits are held in the Assessor's name.

9. Employers' Retirement System

Plan Description. Substantially all employees of the Natchitoches Parish Assessor's office are members of the Louisiana Assessors' Retirement System (System L), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees.

All full-time employees who are under the age of 60 at the time of original employment and are not drawing retirement benefits from any other public retirement system in Louisiana are required to participate in the System. Employees who retire at or after age 55 with at least 12 years of credited service or at or after age 58 with at least 38 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 1 percent of the final-average salary for each year of credited service, not to exceed 100 percent of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or jointed months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana Assessors' Retirement System, Post Office Box 1776, Shreveport, Louisiana 71165-1766, or by calling (504) 429-4466.

Natchitoches Parish Assessor
Natchitoches, Louisiana
Notes to Financial Statements
December 31, 1998

INTRODUCTION

As provided by Article VII, Section 24 of the Louisiana Constitution of 1974, the assessor is elected by the voters of the parish and serves a four-year term. The assessor assesses all real and movable property in the parish, subject to a valuation limitation. The assessor is authorized to appoint as many deputies as may be necessary for the efficient operation of the office and provides assistance to the taxpayers of the parish. The deputies are authorized to perform all functions of the office, but the assessor is officially and pecuniarily responsible for the actions of the deputies.

The assessor's office is located in the Natchitoches Parish Courthouse in Natchitoches, Louisiana. In accordance with Louisiana law, the assessor taxes real and movable property assessments on conditions existing on January 1 of the tax year. The assessor completes an assessment listing by May 1 of the tax year and submits the list to the parish governing authority and the Louisiana Tax Commission as prescribed by law. Once the assessment listing is approved, the assessor submits the assessment roll to the parish tax collector who is responsible for collecting and distributing taxes on the various taxing bodies.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The accompanying general purpose financial statements of the Natchitoches Parish Assessor have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. Reporting Entity:

As the governing authority of the parish, for reporting purposes, the Natchitoches Parish Police Jury is the financial reporting entity for Natchitoches Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Natchitoches Parish Police Jury for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
- a. The ability of the police jury to impose its will on that organization and/or

Metairie, Louisiana
Metairie Police Department
Notes to Financial Statements
December 31, 1996

- b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are directly dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because of item number 2 above, the assessor was determined to be a component unit of the Metairie Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the assessor and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

B. Fund Accounting

The assessor uses a fund and an account group to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. Unlike other funds, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The fund of the assessor is classified as a governmental fund. Governmental funds account for the assessor's general activities, including the collection and disbursement of specific or legally restricted monies and the acquisition of general fund assets. The governmental fund of the assessor includes:

1. General Fund-the General Fund, as provided by Louisiana Revised Statute 47:1906, is the principal fund of the assessor and accounts for the operation of the assessor's office. All revenues are accounted for in this fund. General operating expenditures are paid from this fund.

C. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets associated with a fund are determined by its measurement focus. All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

	Exhibit	Page
Internal Control and Compliance		
<i>Auditors' Report on the Internal Control Structure in Accordance with Government Auditing Standards</i>	I-1	25, 26
<i>Auditors' Report on Compliance Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards</i>	I-2	27

FINANCIAL STATEMENT OF THE (INDUSTRIAL, FINANCIAL)
AND THE ACCOUNT GROUP

Matchless Parish Assessor
Matchless, Louisiana
Notes to Financial Statements
December 31, 1996

Funding Policy. Plan members are required by state statute to contribute 3.0 percent of their annual covered salary and the Matchless parish Assessor is required to contribute at an actuarially determined rate. The current rate is 3.8 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent (one percent for Orleans Parish) of the taxes shown to be collectible by the tax rolls of each parish, plus revenue sharing funds appropriated by the legislature. The contribution requirements of plan members and the Matchless Parish Assessor are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Matchless Parish Assessor's contributions to the System for the year ending December 31, 1996, 1995, and 1994 were \$22,505, \$25,192, and \$36,179, respectively, equal to the required contributions for each year.

83. **Accounting:**

The Matchless Parish Assessor does not employ the use of "incubator" accounting methods.

Metairie City Parish Assessor
Metairie, Louisiana

General Fund
Balance Sheet
December 31, 1996 and 1995

	1996	1995
ASSETS:		
Cash	\$184,349	\$138,563
Revenue Receivables	281,179	299,879
Total Assets	\$465,528	\$438,442
LIABILITIES & FUND BALANCE:		
Liabilities-		
Accounts Payable	\$ 885	\$ 85
Fund Balance-		
Unassigned/Undesignated	464,643	438,357
Total Liabilities & Fund Balance	\$465,528	\$438,442

See notes to financial statements.

Vital Statistics Public Account
 Municipios, Combines

TABLE OF CONTENTS

	Exhibit	Page
Independent Auditor's Report on the Financial Statements	-	1-3
General Purpose Financial Statements - Combined Statements - Overview		
Combined Balance Sheet-Fund Type and Account Group	A	4
Statement of Revenues, Expenditures and Changes in Fund Balances-Governmental Fund Type	B	5
Statement of Revenues, Expenditures and Changes in Fund Balances-Budget (GAAP Basis) and Actual-General Fund Type	C	6
Notes to Financial Statements	-	8-15
Financial Statements of the Individual Fund and the Account Group		
General Fund:		
Balance Sheet	11-1	18
Statement of Revenues-Budget (GAAP Basis) and Actual	11-2	19
Statement of Expenditures-Budget (GAAP Basis) and Actual	11-3	20
General Fixed Assets Account Group:		
Statement of General Fixed Assets	11-1	22
Statement of Changes in General Fixed Assets	11-2	23

1053

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**MAJORITY PARTY ASSOCIATION
NATIONWIDE, INCORPORATED
ANNUAL FINANCIAL REPORT**

OCTOBER 31, 1968

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewing, entity and other appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAY 20 1968

Washitana Parish, Assessor
Washitana, Louisiana

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget Fiscal Year and Actual
Fiscal Year
December 31, 1995

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUES:			
Taxes	\$144,878	\$189,328	\$44,450
Charges for Services	1,823	1,829	6
Miscellaneous	9,508	11,808	2,300
Total Revenues	\$156,209	\$202,965	\$46,756
EXPENDITURES:			
Current:			
Personnel Services	\$272,897	\$265,187	\$7,710
Operating Services	11,280	12,963	(1,683)
Materials & Supplies	20,158	28,697	(8,539)
Travel & Other Charges	9,900	10,132	(232)
Capital Expenditures	5,808	6,208	(399)
Total Expenditures	\$319,043	\$322,887	\$3,844
Excess (Deficiency) of Revenues Over Expenditures	\$ 27,166	\$ 80,078	\$52,912
Fund Balance-Beginning of Year	378,027	378,027	—
Fund Balance-End of Year	\$405,193	\$458,105	\$52,912

See notes to financial statements.

Natchitoches Parish Assessor
Natchitoches, Louisiana
Notes to Financial Statements
December 31, 1996

4. Changes in General Fixed Assets:

A summary of changes in General Fixed Assets follows:

	Balance 1-1-96		Additions		Deletions		Balance 12-31-96	
General Fixed Assets:								
Land & Buildings	\$	0	\$	0	\$	0	\$	0
Equipment:								
Vehicles		29,534		0		0		29,534
Other		234,658		4,580		0		239,238
Total General Fixed Assets	\$264,292		\$4,580		\$0		\$268,872	

4. Leases:

The Natchitoches Parish Assessor is not a party to any capital or operating leases.

5. Litigation:

The Natchitoches Parish Assessor is not a party to any litigation seeking damages as of December 31, 1996.

6. Expenses Paid by the Natchitoches Parish Police Jury:

Certain expenses of the Assessor's office are paid by the Natchitoches Parish Police Jury. In addition to furnishing the building where the Assessor's office is located, the Police Jury pays all utility bills, most insurance, and furnishes some of the equipment in the Assessor's office.

7. Related Party Transactions:

The Assessor's office had no related party transactions for the year ended December 31, 1996.

8. Cash and Investments:

For reporting purposes, cash and cash equivalents include cash, demand deposits, time deposits, and certificates of deposit. As December 31, 1996, the Assessor had cash and cash equivalents totaling \$184,249. Cash and cash equivalents are stated at cost, which approximates market.

Platchitoches Parish Assessor
Natchitoches, Louisiana
Notes to Financial Statements
December 31, 1996

The Assessor is permitted to levy taxes up to 10% of the assessed property valuation for each specific purpose, etc. In the aggregate for all purposes 25% of the assessed valuation for the payment of principal and interest on long-term debt shall be approved by the voters of the Assessor. Property taxes are recorded as receivables and revenues in the year assessed.

Assessed values are established by the Platchitoches Parish Tax Assessor each year on a uniform basis at the following ratios to fair market value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 1996. Total assessed value was \$154,822,289 in 1996. Louisiana state law exempts the first \$3,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was a total of \$33,907,180 of the assessed value in 1996. For the year ended December 31, 1996, taxes of 2.29 mills were levied on the property. Taxes collected totaled \$341,124.

The following are the principal taxpayers for the parish:

Company	Assessed Valuation	Percentage of Total Assessed Valuation
Western Kraft Paper	\$ 9,085,810	7%
Tennessee Gas Pipeline	5,124,500	4%
B&S Corp	5,168,210	3%
Central U.S. Electric	2,464,800	2%
Trans Joint Market Bus	1,867,310	1%
Koch Grocery Division	2,824,750	2%
Western Gas Resources	1,818,710	2%
Total	\$23,997,590	21%

Natchitoches Parish Assessor
Natchitoches, Louisiana
Notes to Financial Statements
December 31, 1995

10. Total Columns on General Purpose Financial Statements:

Total columns on the general purpose financial statements (combined statements reviewed) are captioned "Management Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data responsible to a consolidation. Intended eliminations have not been made to the aggregation of this data.

11. Vacations and Sick Leave:

Employees of the Natchitoches Parish Assessor do not accrue or "carry forward" vacation or sick leave pay from year to year. At year end, there are no accruals made in either the General Fund or in a general long-term debt account group for these payments.

12. Comparative Data:

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Assessor's financial position and operations. However, comparative data, presentation of prior year results by fund type data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

2. Ad Valorem Taxes:

The assessor levies taxes on real and business personal property located within the boundaries of Natchitoches Parish. Property taxes are levied by the Parish on property values assessed by the Natchitoches Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Natchitoches Parish Sheriff's office bills and collects property taxes for the Assessor. Collections are remitted to the Assessor monthly. The Assessor recognizes property tax revenues when levied.

Property Tax Calendar

Assessment date	January 1, 1995
Levy date	June 30, 1995
Tax bills mailed	October 15, 1995
Total taxes are due	December 31, 1995
Penalties and interest added	January 31, 1997
Lien date	January 3, 1997
Tax sale	May 13, 1997

Matchless Fire Parish Assessor
Natchitoches, Louisiana
Notes to Financial Statements
December 31, 1996

Fixed assets used in the governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in the General Fund. General Fixed assets provided by the Natchitoches Parish Police; they are not recorded within the General Fixed Assets account group of the Assessor. Fixed assets are valued at historical cost. No depreciation has been provided on general fixed assets.

The Natchitoches Parish Assessor has no outstanding long-term obligations.

The General Fixed Assets Account Group is not a "Fund". It is concerned only with the measurement of financial position, and does not involve measurement of results of operations.

D. Basis of Accounting.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurement cycle, regardless of the measurement basis applied. The Assessor's records are maintained on the modified accrual basis of accounting utilizing the following practices:

Revenues-Revenues from tax levies are recorded in the year the taxes are levied. Other income items are recorded when earned. Interest income is recorded when the income is available.

Expenditures-Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Salaries are recognized when they occur. Other supplies are recognized when they are purchased. Capital expenditures are recognized when the liability is incurred.

E. Budgetary Practices.

Prior to the beginning of each fiscal year, the Natchitoches Parish Assessor adopts a budget for the General Fund for the next fiscal year. The budget is open for public inspection. All budgetary appropriations lapse at the end of the fiscal year.

F. Investments.

All monies of the Natchitoches Parish Assessor are held in interest-bearing accounts. These cash accounts should be secured by federal deposit insurance, or by bank-owned securities.