

SUPPLEMENTARY INFORMATION

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**ACCOUNTANT'S COMPLIANCE REPORT ON
COMPONENT UNIT FINANCIAL STATEMENTS**

Board of Commissioners
LaSalle Parish Sewerage District No. 1
LaSalle Parish Police Jury
Iona, Louisiana 71342

I have compiled the component unit financial statements, supplemental information and graphs of the LaSalle Sewerage District No. 1, as of and for the year ended December 31, 1990, as listed in the table of contents, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

March 20, 1997
Iona, Louisiana


John R. Vercher

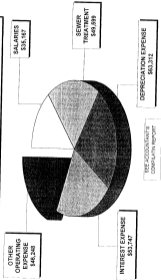
**LASALLE PARISH SEWERAGE DISTRICT NO. 1
 LASALLE PARISH POLICE JURY
 BSA, LA.**

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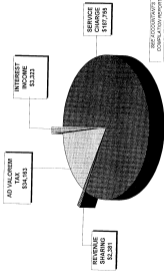
LASALLE SEWERAGE DISTRICT NO. 1

OPERATING FUND EXPENDITURES 12-31-96



LASALLE SEWERAGE DISTRICT NO. 1

OPERATING FUND REVENUES 12-31-96





LaSalle Parish Sewerage District No. 1
LaSalle Parish Police Jury
Management Letter Comment

December 20, 1996

During the course of my consultation, I observed conditions and circumstances that may be improved. Below are situations that may be improved, recommendations for improvement, and the District's response.

1. **DEBT RESERVES**

Situation: The District is not maintaining its bond reserves as required by bond covenants. Maintenance of these reserves ensures timely debt service on the District's revenue bonds and provides funds for emergency repairs.

Recommendation: The District should deposit the required monthly amounts less cash T in notes to financial statements in each of its reserves each month.

District's Response: The District will begin regular monthly maintenance of its reserves.

2. **AD VALOREM TAX**

Situation: The District is currently collecting too much ad valorem tax to service general obligation bonds. Debt Service on the bonds amount to \$8,750 per year. This year, the District collected \$36,852 allocated to service the bonds.

Recommendation: The District should discuss with the parish tax assessor rolling back the tax millage so that approximately \$10,000 is collected each year.

District's Response: The District will contact the tax assessor concerning the roll back of its debt service ad valorem tax millage.

LASSALLE SEWERAGE DISTRICT NO. 1
LASSALLE PARISH POLICE JURY
JENA, LOUISIANA

MATURITY SCHEDULE FOR AN ISSUE OF ONE HUNDRED SEVENTY THOUSAND
DOLLAR BOND(S) OF PUBLIC IMPROVEMENT BONDS OF SEWERAGE DISTRICT NO. 1
OF THE PARISH OF LASSALLE, STATE OF LOUISIANA, DATED DECEMBER 1, 1972,
AND BEARING INTEREST AT THE RATE OF SIX PER ANNUM.

DATE	1970 DOLLAR	1975 DOLLAR	Grand TOTAL
1/30/2001	4,000	4,000	18,400
1/30/2002	4,000	4,000	18,400
1/30/2003	4,000	4,000	18,300
1/30/2004	4,000	4,000	18,500
1/30/2005	4,000	3,850	9,000
1/30/2006	5,000	3,500	18,000
1/30/2007	5,000	3,800	18,400
1/30/2008	5,000	3,200	18,300
1/30/2009	5,000	4,800	18,300
1/30/2010	6,000	4,400	18,400
1/30/2011	6,000	4,100	18,100
1/30/2012	6,000	3,800	8,800
1/30/2013	7,000	3,500	18,500
1/30/2014	7,000	3,200	9,300
1/30/2015	7,000	3,000	18,300
1/30/2016	7,000	2,800	18,000
1/30/2017	7,000	2,400	18,400
1/30/2018	18,000	800	18,300
-----	-----	-----	-----
\$ 128,000	\$ 98,000	\$ 127,200	-----
-----	-----	-----	-----

See ACCOUNTANT'S COMPLETION REPORT

Combined Annual Payment Schedule
 LaSalle Parish Sewerage District No. 1 of the
 Parish of LaSalle, State of Louisiana

\$420,000 Sewer Revenue Bonds, Dated March 28, 1978, Bearing Interest at 5% Per Annum

\$18,000 Sewer Revenue Bonds, Dated June 8, 1979, Bearing Interest at 5% Per Annum

\$625,000 Sewer Revenue Bonds, Dated August 28, 1990, Bearing Interest at 5% Per Annum

MONTH TO BE MADE UNDER PAYMENTS	AMOUNT
1987	70,042.48
1988	70,402.48
1989	70,762.48
1990	71,122.48
1991	71,482.48
1992	71,842.48
1993	72,202.48
1994	72,562.48
1995	72,922.48
1996	73,282.48
1997	73,642.48
1998	74,002.48
1999	74,362.48
2000	74,722.48
2001	75,082.48
2002	75,442.48
2003	75,802.48
2004	76,162.48
2005	76,522.48
2006	76,882.48
2007	77,242.48
2008	77,602.48
2009	77,962.48
2010	78,322.48
2011	78,682.48
2012	79,042.48
2013	79,402.48
2014	79,762.48
2015	80,122.48
2016	80,482.48
2017	80,842.48
2018	81,202.48
2019	81,562.48
2020	81,922.48
2021	82,282.48
2022	82,642.48
2023	83,002.48
2024	83,362.48
2025	83,722.48
2026	84,082.48
2027	84,442.48
2028	84,802.48
2029	85,162.48
2030	85,522.48
2031	85,882.48

TOTAL PAYMENTS
\$ 3,284,857.00

LASALLE PARISH SEWERAGE DISTRICT NO. 1
LASALLE PARISH POLKE JURY

Notes to Financial Statements
Continued

3. AD VALOREM TAXES

Ad Valorem Taxes are levied on July 31, become due when billed by the Parish Tax Collector and become delinquent January 1, of the following year.

For the year ended December 31, 1996 taxes were levied, and dedicated as follows:

	TOTAL Valuation	Tax Assessed	Millie
General Street Maintenance	-	\$ 34,347	15.00
WAST. Service (G. O. Bonds)	-----	.37,837	3.00
Total	\$ 3,434,590	\$ 72,184	21.00
	-----	-----	-----

Income is recognized when levied in the revenue (proprietary) fund and in the debt service fund.

4. RESTRICTED ASSETS

Restricted assets were applicable to the following at December 31, 1996:

Bond Reserve Account	\$ 30,000
Bond Contingency Account	4,500
Customers' Deposits	13,400
Bond Interest and Redemption	30,300

Total	\$ 78,200

All restricted assets and operating accounts are on deposit at an FDIC Insured Depository. As of December 31, 1996, bank balances are collateralized with pledged securities as follows:

	Par Value	Book Value	Market Value
FD. Insured SB SA School District No. 1	\$ 77,000	\$ 77,000	\$ 80,000
	-----	-----	-----

4. ACCOUNTS RECEIVABLE

Proprietary:

Accounts Receivable - Customers	\$ 33,814
Allowance for Bad Debts	(1,843)
Ad Valorem Tax Receivable	34,347

Total Accounts Receivable	\$ 66,318

LASALLE PARISH SEWERAGE DISTRICT NO. 1
LASALLE PARISH POLICE JURY

Notes to Financial Statements
(Continued)

increase and other financing sources and decrease expenditures and other financing used in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in governmental funds.

This account group is not "debt". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

General

All proprietary funds are accounted for on a cost of service or "capital maintenance" measurement basis. This means all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity less all total assets is segregated into consolidated capital and retained surplus components. Proprietary fund type operating statements present increase (decrease) and decrease (expense) in total assets.

Depreciation of all depreciable fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on useful lives using the straightline method. The estimated useful lives follow:

Sewer System	50 Years
Miscellaneous Equipment	8 Years

Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liabilities are incurred, except that principal and interest on general long-term debt is recognized as an expenditure when due.

The proprietary fund is accounted for using the accrual basis of accounting whereby revenues are recognized when earned and expenses are recognized when incurred.

Total Columns on Combined Statements

Total columns on the Combined Statement are captioned "noncurrent only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable in a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.
 - * The District has no general funds to budget.
6. Trace the budget adoption and amendments to the minute book.
 - * Not applicable
7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.
 - * Not applicable

Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:
 - a) trace payments to supporting documentation to be proper amount and proper.
 - * I examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.
 - b) determine if payments were properly coded to the correct fund and general ledger account.
 - * All of the payments were properly coded to the correct fund and general ledger account.
 - c) determine whether payments received approval from proper authorities.
 - * Inspection of documentation supporting each of the six selected disbursements indicated approval from the accountant and the chairman of the Board of Commissioners. In addition, each of the disbursements were traced to the district's minute book where they were approved by the full commission.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted as required as required by USAHS 421 through 4212 like open meetings law.
 - * The District meets on the third Monday of each month.

Bank

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of loans, bonds, or like instruments.
 - * I inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of loans, bonds, or like instruments.

Advances and Expenses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.
 - * A reading of the minutes of the district for the year indicated no approval for the payments noted. I also inspected payroll records for the year and noted no increases which would indicate payments to employees which would constitute bonuses, advances, or gifts.

LASALLE SEWERAGE DISTRICT NO. 1
 TROUT, LA. 71371



• LaSalle Sewerage District No. 1

LaSalle Sewerage District No. 1 was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:2203. The Sewerage District is administered by a board of three commissioners who are appointed by the LaSalle Parish Police Jury. The district owns and operates sewerage facilities and engages in activities designed to provide sewerage disposal to the Trout, Goudy and Midway Communities.

LASALLE PARISH SEWERAGE DISTRICT NO. 1
LASALLE PARISH POLICE JURY

Notes to Financial Statements
(Continued)

12. SEWER RATES

The District's current sewer rates are as follows:

Residential	\$ 10.48 per month flat rate plus 1.76 for each 1000 gallons of water
Residential (Non-Attached Manor)	\$ 13.84 per month flat rate
Industrial	\$ 12.00 per month flat rate plus 2.38 for each 1000 gallons of water
Commercial	\$ 18.00 per month flat rate

13. DEFERRED EARNINGS DEFICIT

The District currently has a retained earnings deficit of \$127,657 due largely to depreciation expense taken on fixed assets financed with grants and other contributed capital.

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**INDEPENDENT ACCOUNTANTS' REPORT
ON ATTENDING ADMINISTRATIVE PROCEEDINGS**

To the Management of
LaSalle Parish Sewerage
District No. 1
LaSalle Parish Police Jury
Jena, Louisiana 71342

I have performed the procedures included in the Louisiana Government Audit Guide and commented below, which were agreed to by the management of LaSalle Parish Sewerage District No. 1 and the Legislative Auditor, State of Louisiana, solely to assist the work in evaluating management's activities about LaSalle Sewerage District No. 1's compliance with certain laws and regulations during the year ended December 31, 1998 included in the accompanying Louisiana Accounting Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LA-RS 49:211-2253 the public bid law.

* I found no such expenditures.

2. Obtain from management a list of the immediate family members of each board member as defined by LA-RS 42:1109.1124 the code of ethics, and a list of outside business interests of all board members and employees, as well as their immediate families.

* Management provided me with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

* Management provided me with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure 03 were also included on the listing obtained from management in agreed-upon procedure 02 as immediate family members.

* None of the employees included on the list of employees provided by management in agreed-upon procedure 03 appeared on the list provided by management in agreed-upon procedure 02.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I did not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of LaFalle Sewerage District No. 1 and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to its procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.



John A. Neecher

Shreveport, Louisiana
March 28, 1977

LASALLE PARISH SEWERAGE DISTRICT NO. 1
LASALLE PARISH POLICE JURY
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUP
DECEMBER 31, 1996

ASSETS	GENERAL FUND	DEBT SERVICES FUND	GENERAL LOCAL-FIELD DEBT	TOTAL RECONCILED ONLY
Cash	\$ 19,758	\$ 1,588	\$ -0-	\$ 21,346
Restricted Cash (Note 1)	112,585	-0-	-0-	112,585
Current Depositing (note 4)	54,128	14,913	-0-	69,041
Fixed Assets (note 4)	2,148,088	-0-	-0-	2,148,088
Amount Available to Debt Service	-0-	-0-	14,128	14,128
Amount to be Provided for Retirement of Long-Term Debt from Future Revenue	-0-	-0-	85,871	85,871
Total	\$ 2,334,559	\$ 24,501	\$ 110,000	\$ 2,469,060
LIABILITIES AND FUND EQUITY				
Accounts Payable	\$ 20,818	\$ -0-	\$ -0-	\$ 20,818
Payable from Restricted Funds:				
Accrued Interest	41,884	-0-	-0-	41,884
Fundable Deposits	10,878	-0-	-0-	10,878
Current Revenue Bonds	21,878	-0-	-0-	21,878
Indefinite Payable from Ad Valorem Taxes:				
Retirement Systems	1,891	-0-	-0-	1,891
Bonds Payable:				
Revenue Bonds	1,088,043	-0-	-0-	1,088,043
D.O. Bonds	-0-	-0-	110,857	110,857
Total Liabilities	\$ 1,132,630	\$ -0-	\$ 110,857	\$ 1,243,487
RETAINED EARNINGS				
Retained Earnings Reserved for Bond Contingency	\$ 28,840	\$ -0-	\$ -0-	\$ 28,840
Retained Earnings Reserved for Debt Service	6,553	-0-	-0-	6,553
Retained Earnings Unreserved	148,280	-0-	-0-	148,280
Total Retained Earnings	183,673	-0-	-0-	183,673
Contributed Capital	1,838,340	-0-	-0-	1,838,340
Fund Balance	-0-	24,228	-0-	24,228
Total Fund Equity	\$ 1,838,340	\$ 24,228	\$ -0-	\$ 1,862,568
Total Liability and Equity	\$ 2,971,200	\$ 24,501	\$ 110,857	\$ 3,106,558

See Accountant's Compilation Report

The notes to the financial statements are an integral part of this statement.

LASSALLE PARISH SEWERAGE DISTRICT NO. 1
LASSALLE PARISH POLICE JURY
SYSTEM REVENUE FUND - PROPRIETARY FUND

Statement of Revenue, Expenses and Changes in Retained Earnings
For the Year Ended December 31, 1986

Revenue		
Service Charge	\$	287,755
Ad Valorem Tax		34,143
Revenue Sharing		2,182

Total Revenue	\$	324,080

Expenses		
Salaries	\$	28,187
Office Supplies and Expenses		170
Deductions From Ad Valorem Tax For Retirement Systems		1,481
Insurance		4,587
UTILITIES		8,872
Supplies		8,888
Maintenance & Repairs		18,943
Truck Expenses		3,453
Water Treatment		49,598
Depreciation		33,312
Official Journal		188
Professional Fees		3,319
Miscellaneous		485

Total Operating Expenses	\$	184,326

Operating Income (Loss)		139,754

Non-Operating Revenue (Expense)		
Interest Income		3,322
Interest Expense		(3,747)

Total Non-Operating Revenue (Expense)	\$	(48,425)

Net Income/(Loss)	\$	(28,481)
Retained Earnings Beginning of Year		(427,437)

Retained Earnings End of Year	\$	(448,918)

See Accountant's Compilation Report

The notes to the financial statements are an integral part of this statement.

LASSALLE PARISH SEWERAGE DISTRICT NO. 1
LASSALLE PARISH POLICE JURY
WERT SERVICE

Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 1996

Revenues-	
Ad Valorem Taxes	\$ 16,393

Total Revenues	\$ 16,393

Expenditures-	
Bonds Paid	\$ 4,045
Bonds Interest Paid	5,705

Total Expenditures	\$ 9,750

Excess of Revenues over (under) Expenditures	\$ 6,643
Fund Balance at Beginning of the Year	19,615

Fund Balance at End of Year	\$ 26,258

LASALLE PARISH SEWERAGE DISTRICT No. 1
 LASALLE PARISH POLICE JURY
 SYSTEM REVENUE FUND
 PROPRIETARY FUND

Statement of Cash Flows
 for the Year Ended December 31, 1998

Cash from Operations:		
Net Income		\$ 68,451
Adjustments to Net Income:		
Add - Depreciation	\$ 61,313	
Increase in Other Taxes	777	
Increase in Allowance for Bad Debt	810	
Total Additions	\$ 62,900	
		\$ 131,351
Indebted -		
Increase in Accounts Receivable	10,478	
Decrease in Accounts Payable	2,688	
Increase in Accounts Payable	874	
TOTAL Deductions	\$ 13,130	
		\$ 118,221
Cash Provided from Operations		\$ 118,221
Cash Provided by Customer Deposits		1,200
Cash Provided from Restricted Funds		21,200
Total Cash Provided		\$ 140,621
Cash was applied to:		
Revised Bond Payable	\$ 22,800	
Total Cash Applied		\$ 117,821
		\$ 22,800
Increase in Cash Flow		12,180
Cash Beginning of Year		1,487
Cash End of Year		\$ 13,667

See Accountant's Compilation Report

The notes to the financial statements are an integral part of this statement.

NOTES TO
FINANCIAL STATEMENT

LASALLE PARISH SEWERAGE DISTRICT NO. 1
LASALLE PARISH POLICE JURY

Notes to Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

LaSalle Sewerage District No. 1 was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:452. The Sewerage District is administered by a board of three commissioners who are appointed by the LaSalle Parish Police Jury. The district owns and operates sewerage facilities and engages in activities designed to provide sewerage disposal to the Town, Country and Highway Communities.

For financial reporting purposes the District is a component unit of the LaSalle Parish Police Jury, the governing body of the parish. The accompanying financial statements present financial information only on the funds and account groups maintained by LaSalle Sewerage District No. 1 and do not present information on the Police Jury and the general government services provided by that governmental unit or any of its other component units.

Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund is accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

Governmental Funds

The Rich Services Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Proprietary Funds

The enterprise fund is used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses including depreciation of providing goods or services to the general public on a continuing basis be financed or recovered through user charges or fee where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control accountability, or other purposes.

Long-Term Liabilities

The accounting and reporting treatment applied to long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present income

**LASALLE PARISH SEWERAGE DISTRICT NO. 1
LASALLE PARISH POLICE JURY**

**Notes to Financial Statements
Continued**

Allowance for bad debts is established at 5% of customer accounts receivable.

Debt Service.

Ad Valorem Tax Receivable	\$ 28,433

3. CHANGES IN LONG-TERM DEBT

The following is a summary of bond transactions of the LaSalle Sewerage District No. 1 for the year ended December 31, 1996:

	General Obligation	Revenue	TOTAL
Bonds Payable at 12-31-95	\$ 114,100	\$ 1,118,218	\$ 1,232,318
Bonds Issued during 1996	(4,045)	212,878	208,833
	*****	*****	*****
Bonds Payable at 12-31-96	\$ 110,055	\$ 1,331,096	\$ 1,441,151
	*****	*****	*****

The individual bond issues that comprise the total bonds payable at December 31, 1996 are shown in the Supplementary Information section of this report under "Combined Schedule of Bonds Payable". General obligation bonds are serviced out of the debt service fund and revenue bonds are serviced out of the Revenue (Proprietary) Fund.

4. Proprietary Fund Property.

A summary of proprietary fund type property, plant and equipment at January 31, 1996:

System (Cost)	\$ 3,187,487
Less Allowance for Dep'n	(218,458)

Net Plant	\$ 2,969,029

5. FLOW OF FUNDS, RESTRICTIONS ON USE SEWER REVENUE

Under the terms of the bond indentures relating to Sewer Bonds, all income and revenue hereinafter referred to as "revenue" of every nature, earned or derived from operations of the Sewer System are pledged and dedicated to the retirement of said bonds, and are to be set aside into the following special funds:

(A) Out of revenue to the "Operations and Maintenance Fund", an amount sufficient to provide for expenses of the system.

(B) Each month, there will be set aside into a fund called the "Bond and Interest Redemption Fund", an amount constituting 1/12 of the cost including profit, installation of principal and interest payments. These funds may be used only for payment of bond principal and interest.

LASALLE PARISH SEWERAGE DISTRICT NO. 1
LASALLE PARISH POLICE JURY
 Notes to Financial Statements
 Continued

7. FLOW OF FUNDS, RESTRICTIONS ON USE, SEWER RESTRICTIONS

8J These shall also be set aside into a "Bond Reserve Fund", and amount equal to 5% of the monthly payments being made in to the sinking fund until it equals the highest combined annual debt service in any future year on the outstanding bonds or \$775,011. Such amount may be used only for the payment of maturing bonds and interest for which sufficient funds are not on deposit in the "Bond and Interest Redemption Fund".

8K Funds will also be set aside into a Contingency Fund at the rate of \$375 per month. Money in this fund may be used for the making of extraordinary repairs to the system which are necessary to keep the system in operating condition. Money in this fund may be used to pay principal or interest on the bonds falling due at any time there is not sufficient money for payment in the other bond funds.

8L All of the revenue received in any fiscal year and not required to be paid in such fiscal year into any of the above noted funds shall be regarded as surplus and may be used for any lawful purpose of the District.

Restatements of retained earnings have been made for funds in restricted accounts that covered current interest and principal requirements.

8. BOARDMEMBER FEE

The following is a schedule of fees paid boardmembers for the year ended December 31, 1996:

Johnny B. Dean	\$ 640
James King	640
William J. Jones	640

Total	\$ 1,920

9. ACCUMULATED SICK LEAVE AND VACATIONS

The District does not accumulate sick leave or vacation for employees.

10. LITIGATION

The District had no outstanding judgments or pending litigation as of December 31, 1996.

11. RETIREMENT PLANS

The system does not offer its employees a retirement plan. All employees are in the social security system.

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LASALLE SEWERAGE DISTRICT NO. 1
LASALLE PARISH POLICE JURY
JENA, LOUISIANA
DECEMBER 31, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date.....1997 0 4 98