

WEST TOWN WATERWORKS DISTRICT
 FLORES, LOUISIANA
 FISCAL YEAR TYPE
 SYMPOSIUM ON ACCOUNTING, REVENUES AND CHARGES IN LOCAL GOVERNMENTS
 TRANS. ACCTG. SYSTEMS, 10-12-63, ANN. 1963

	EXPENSES FUND SEPTEMBER 30, 1965	INVESTICE FUND SEPTEMBER 30, 1966
Operating revenues		
Charges for services		
Water sales	\$ 0	\$ 0
Contract fees	0	0
Service fees	0	0
Total operating revenues	0	0
Operating expenses:		
Accounting	1,217	1,477
Advertising notices	87	472
Amortization	627	827
Bank charges	24	24
Commissioner's fees	0	1,184
Computer services	128	128
Contracts and subscriptions	122	122
Insurance	257	417
Office supplies	0	275
Postage/tele. rent	44	512
Professional services	1,245	1,408
Purchase of water	0	0
Rent	240	240
Other	4,828	0
Total operating expenses	12,522	8,612
Operating income/(loss)	(12,522)	18,488
Nonoperating revenues		
Interest income	22,322	22,321
Net income	9,800	13,900
Retained earnings-unreserved, beginning of year	31,212	31,212
Retained earnings-unreserved, ending of year	\$ 41,012	\$ 45,112

The notes to the financial statements are an integral part of this statement.

Board of Commissioners
South Toledo Road Waterworks District
Page 3

subjected to the auditing procedures applied in the audit of the component unit financial statements and, in our opinion, is fairly presented in all material respects in relation to the component unit financial statements taken as a whole.

AMES, JACKSON & STONE
Baton Rouge, Louisiana
December 21, 1990

HINES, JACOBSON & HINES

INDEPENDENT PUBLIC ACCOUNTANTS

1000 N. MOBILE ST.
MONROE, LOUISIANA 70501
1-800-368-0000
JAH 1 100 N. MOBILE ST.

P.O. BOX 100
MONROE, LOUISIANA 70501

MEMBERSHIP IN AIAA
MEMBERSHIP IN CPAA

1000 N. MOBILE ST., 10TH FLOOR
MONROE, LA 70501

INDEPENDENT AUDITORS' REPORT ON THE COMPONENT UNIT FINANCIAL STATEMENTS

Board of Commissioners
South Toledo Bend Waterworks District
810 South Spring Road
Flores, LA 71409

We have audited the accompanying component unit financial statements of the South Toledo Bend Waterworks District, Flores, Louisiana, a component unit of the Sabine Parish Police Jury, as of and for the years ended September 30, 1998 and 1999, as listed in the table of contents. These financial statements are the responsibility of the South Toledo Bend Waterworks District, Flores, Louisiana, management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards for financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the component unit financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the South Toledo Bend Waterworks District, Flores, Louisiana, a component unit of the Sabine Parish Police Jury, as of September 30, 1998 and 1999, and the results of its operations and the cash flows of its proprietary fund type for the years then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated December 21, 1999 on our consideration of the South Toledo Bend Waterworks District's internal control structure and a report dated December 21, 1999 on its compliance with laws and regulations.

Our audit was conducted for the purpose of forming an opinion on the component unit financial statements taken as a whole. The financial information listed as "Exhibits" in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the South Toledo Bend Waterworks District, Flores, Louisiana. Such information has been

SOUTH DOLBE HARBOR WATERWORKS DISTRICT
 FLORIDA, LICENSED
 SEPTEMBER 30, 1995 AND JAN. 1996

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**SOUTH TOLEDO BEND WATERWORKS DISTRICT
FLORISS, LOUISIANA
COMPONENT UNIT FINANCIAL STATEMENTS
SEPTEMBER 30, 1966 AND 1966**

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the auditor, or controller, and to the state auditor-general. This report is available for public inspection at the Board of Supervisors of the Board of Supervisors of the Louisiana Auditor General, at the appropriate, at the office of the parish clerk of court.

JAN 23 1967

Volume Date.....

**SOUTH TOLEDO BOND WATERWORKS DISTRICT
FLORIDA, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 1979 AND 1980**

(b) SUMMARY OF ACCOUNTING POLICIES (continued) -

Cash and Cash Equivalents

Cash - includes not only currency on hand but also demand deposits with banks or other financial institutions and other kinds of accounts that have the general characteristics of demand deposits in that the customer may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty.

Cash equivalents - all short term, highly liquid investments that are readily convertible to known amounts of cash and are so near their maturity that they present insignificant risk of changes in value because of interest rates. Generally, only investments which, at the day of purchase, have a maturity date no longer than three months qualify under this definition.

Interest Receivable

Interest on investments and certain receivables are recorded as revenue in the year the interest is earned and is available to pay liabilities of the current period.

Federal and State Income Taxes

The South Toledo Bond Waterworks District is a governmental entity and is exempt from federal and state income taxes.

Accumulated unpaid vacation

The South Toledo Bond Waterworks District has no full-time employees and therefore has no liability for accumulated unpaid vacation at September 30, 1979 and 1980.

Bad Debt

Uncollectible amounts due for customers' utility receivables are to be recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. Since operations have not started, there were no receivables at September 30, 1979 and 1980.

Prepaid Expenses

Payments made to vendors for services that will benefit periods beyond September 30, 1979 and 1980, are recorded as prepaid expenses.

HINES, JACKSON & HINES

INDEPENDENT PUBLIC ACCOUNTANTS

P. O. BOX 1198

MONROE, LOUISIANA 70601

TELEPHONE 337-332-7400
337-332-8000

STATE & LOCAL TAX
SERVICES, 4000 W. 13TH
ST. MONROE, LA. 70601
AS A SERVICE TO

A. HILL JOHNSON & CO.,
INC.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Commissioners
South Toledo Bend Waterworks District
501 Bois Point Road
Florien, LA 71428

We have audited the component unit financial statements of the South Toledo Bend Waterworks District, Florien, Louisiana, as of and for the years ended September 30, 1995 and 1994, and have issued our report thereon dated December 20, 1995.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the South Toledo Bend Waterworks District, Florien, Louisiana, is the responsibility of the South Toledo Bend Waterworks District's, Florien, Louisiana, management. As part of obtaining reasonable assurance about whether the component unit financial statements are free of material misstatement, we performed tests of the District's compliance with certain provisions of laws, regulations, contracts, and grants. However, our objective was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the management of the South Toledo Bend Waterworks District and the legislative auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

HINES, JACKSON & HINES
Monroe, Louisiana
December 20, 1995

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is reportable condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in accounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the management of the South Toledo Bend Waterworks District and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

NIMS, JACKSON & NIMS
Metairie, Louisiana
December 11, 1996

HINES, JACKSON & HINES

CERTIFIED PUBLIC ACCOUNTANTS

P. O. BOX 2196

BATON ROUGE, LOUISIANA 70801

TELEPHONE 336-2626
AND 336-2628

A MEMBER FIRM OF THE
AICPA

MEMBER AICPA
MEMBER CPAA
MEMBER AICPA
MEMBER AICPA
MEMBER AICPA

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Commissioners
South Toledo Bend Waterworks District
613 South Dixie Road
Flores, LA 71428

We have audited the component unit financial statements of the South Toledo Bend Waterworks District, Flores, Louisiana, as of and for the years ended September 30, 1995 and 1996, and have issued our report thereon dated December 12, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement.

The management of the South Toledo Bend Waterworks District, Flores, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors and irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the component unit financial statements of the South Toledo Bend Waterworks District, Flores, Louisiana, for the years ended September 30, 1995 and 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtain an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the component unit financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

SEVEN TOWNSHIP SCHOOL DISTRICT
 BOULDER, LOUISIANA
 SCHEDULE OF CONTRIBUTION PAID TO BOARD OF COMMISSIONERS
 YEAR-ENDING SEPTEMBER 30, 1995 AND 1994

<u>1994 - MEMBERS</u>		MEETINGS ATTENDED	CONTRIBUTION PAID
James C. Blackwell		5	\$ 0
Ellis Forbes, Jr.	President	13	0
George Griffin	Vice President	13	0
Thomas M. Harless	Secretary/Treasurer	13	0
Joe Kelly		5	0
Donald E. Voth		13	0
			<u>\$ 0</u>

<u>1995 - MEMBERS</u>		MEETINGS ATTENDED	CONTRIBUTION PAID
Ellis Forbes, Jr.	President	14	\$ 620
George Griffin	Vice President	13	300
Thomas M. Harless	Secretary/Treasurer	13	480
Joe Kelly		13	480
Donald E. Voth		14	420
			<u>\$ 2,300</u>

Supplemental information. Presented for additional analysis.

**SOUTH FLORIDA BIRD WATERWORKS DISTRICT
FLORIDA ACCOUNTS
STATE TO FINANCIAL STATEMENTS
SEPTEMBER 30, 1989 AND 1990**

180 RETIREMENT OBLIGATIONS

The District did not have any employees or participate in any retirement system as September 30, 1989 and 1990.

191 LITIGATION CONTINGENCIES

There are no outstanding litigation against the District as September 30, 1989 or 1990.

190 U.S. DEPARTMENT OF AGRICULTURE - FARMERS BOND ADMINISTRATION

The District was advised by a letter from the U. S. Department of Agriculture : that Funds have been obligated as of February 7, 1989, for a grant in the sum of \$2,718,868, and for a loan of \$2,868,000 at the interest rate of 8.125 percent.

191 ANTICIPATION NOTE

On September 18, 1988, the South Florida Bird Waterworks District entered into an agreement with various State Bank to provide \$3,480,000 in funding for the construction of the District's water system. The funds will be repaid in December 1997 by a bond issued by the United States government. As of September 30, 1989 and 1990, \$1 and \$58,000, respectively, of the anticipation note was outstanding.

**GENEVA TOWNSHIP BOARD OF SUPERVISORS DISTRICT
FLORISSA, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 1995 AND 1994**

17) LONG-TERM DEBT

The following is a summary of the District's long-term transactions for the years ended September 30, 1995 and 1994:

	<u>GENERAL OBLIGATION BONDS SERIES 1994</u>
Debt outstanding September 30, 1994	\$ 428,000
Repayments	<u>(12,000)</u>
Debt outstanding September 30, 1995	416,000
Repayments	<u>(12,000)</u>
Debt outstanding September 30, 1996	<u>\$ 404,000</u>

Debt outstanding as of September 30, 1995 and 1994, consisted of the following:

DEBT OUTSTANDING SEPTEMBER 30,	INTEREST RATE	MATURITY DATE	AMOUNT ISSUED	OUTSTANDING
1995	0.7374	2010	\$428,000	\$ 428,000
1994	0.7374	2015	\$400,000	\$ 400,000

Presented below is a summary of debt service requirements to maturity by year:

<u>GENERAL OBLIGATION BONDS</u>			
YEAR ENDING SEPTEMBER 30,	INTEREST	PRINCIPAL	TOTAL
1997	\$ 28,750	\$ 15,000	\$ 43,750
1998	28,750	15,000	43,750
1999	28,750	15,000	43,750
2000	29,584	20,000	49,584
2001	30,399	20,000	50,399
2002	30,813	20,000	50,813
2003	30,008	20,000	50,008
2004	27,886	25,000	52,886
2005	26,513	25,000	51,513
2006	24,613	25,000	49,613
2007	22,780	25,000	47,780
2008	20,783	25,000	45,783
2009	8,873	25,000	33,873
2010	4,589	25,000	29,589
2011	3,967	25,000	28,967
2012	<u>2,244</u>	<u>18,000</u>	<u>20,244</u>
	<u>\$ 328,882</u>	<u>\$ 482,000</u>	<u>\$ 810,882</u>

STATE TREASURY BOND MATHEMATICS CONTROL
FLORIDA, SECTIONS
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
SEPTEMBER 30, 1990

PAGE 10

	GOVERNMENTAL		PROPRIETARY		ACCOUNT		TOTAL COMBINATION
	FUND TYPE		FUND TYPE		GROUP		
	DEBT SERVICE FUND		INTERFUND FUND		GENERAL LONG-TERM DEBT		
ASSETS							
Cash	\$	18,007	\$	170,863	\$	0	\$ 188,870
Certificate of deposit		0		480,000		0	480,000
Interest receivable		0		134		0	134
Prepaid insurance		0		518		0	518
IBRD		0		50,848		0	50,848
Unamortized bond costs		0		13,548		0	13,548
Construction in progress		0		1,515		0	1,515
Amount available in debt Service Fund		0		0		14,584	14,584
Amount to be provided for retirement of general long-term debt		0		0		170,816	170,816
		<u>\$</u>		<u>\$</u>		<u>\$</u>	<u>\$</u>
Total assets	\$	18,007	\$	647,834	\$	170,816	\$ 1,377,477
LIABILITIES AND FUND EQUITY							
LIABILITIES							
Accounts payable	\$	0	\$	800	\$	0	\$ 800
Accrued interest payable		4,450		0		0	4,450
Contract retainage payable		0		1,000		0	1,000
Customers' meter deposits		0		84,800		0	84,800
Bond anticipation note		0		50,800		0	50,800
General obligation bonds payable		0		0		400,000	400,000
		<u>\$</u>		<u>\$</u>		<u>\$</u>	<u>\$</u>
Total liabilities		4,450		136,718		400,000	541,168
FUND EQUITY							
Contributed capital		0		410,000		0	410,000
Retained earnings		0		50,732		0	50,732
Unreserved fund balance		0		50,732		0	50,732
Designated for debt service		14,584		0		0	14,584
		<u>\$</u>		<u>\$</u>		<u>\$</u>	<u>\$</u>
Total fund equity		14,584		511,464		0	526,048
		<u>\$</u>		<u>\$</u>		<u>\$</u>	<u>\$</u>
Total liabilities and fund equity	\$	18,007	\$	647,834	\$	170,816	\$ 1,377,477

The notes to the financial statements are an integral part of this statement.

**SOUTH TOLAND AND WINTERBORN DISTRICT
FLORIDA AQUARIUM
STATE TO FEDERAL DISTRICTS
SEPTEMBER 30, 1995 AND 1994**

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Equity

The unreserved fund balances for governmental funds represent the amount available for budgeting future operations. Unreserved retained earnings for proprietary funds represent the net assets available for future operations or distribution.

Contributed capital is recorded in the Enterprise fund for capital grants restricted for the acquisition or construction of capital assets. Contributed capital is not amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources.

Designated fund balances represent tentative plans for future use of financial resources.

Total Columns on Combined Statements

Total columns on the combined financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position, in conformity with generally accepted accounting principles. Entries in such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

(2) CASH AND CASH EQUIVALENTS

Louisiana Revised Statutes authorize the District to invest in United States bonds, treasury notes or certificates, time certificates of deposit, or any other federally insured investment. The District's deposits with financial institutions were \$516,232 and \$298,028 at September 30, 1995 and 1994, respectively, and consisted of the following:

	September 30, 1995	September 30, 1994
Demand deposit accounts	\$ 116,232	\$ 298,028
Time deposits	400,000	0
Total	\$ 516,232	\$ 298,028

Of the 1995 total, \$116,232 was secured through federal depository insurance and \$150,232 was secured by the pledge of securities owned by the depository bank. Of the 1994 total, \$298,028 was secured through federal depository insurance and \$298,028 was secured by the pledge of securities owned by the depository bank. These pledged securities are owned by the depository bank and are held in a collateral bank that is mutually acceptable to both parties in the name of the pledging bank. This type of security for deposits is considered uncollateralized

COMPONENT UNIT FINANCIAL STATEMENTS

SOUTH TOLEDO WIND WATERWORKS DISTRICT
FLORIDA LICENSED
STATE TO FINANCIAL STATEMENTS
DECEMBER 31, 1985 AND 1986

11) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued) -

The proprietary fund is accounted for on a cost of services or "capital maintenance" measurement basis, and all assets and all liabilities (whether current or noncurrent) associated with its activities are included on the balance sheet.

Depreciation of all depreciable fixed assets used by the District is charged as an expense against its operations. Depreciation will be provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Water System	
Distribution System	48 years
Pump stations and other equipment	18 years

All fixed assets will be stated at historical cost.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period. All sales taxes are recorded as revenue when levied because they are considered to be both measurable and available even though a portion of the taxes are collected in subsequent years.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred except that principal and interest on general long-term debt is recognized when due. Purchase of various operating supplies are recorded as expenditures at the time purchased.

All proprietary funds are accounted for by using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

Transfers between funds that are not expected to be repaid for any other type, such as capital lease transactions, sales of fixed assets, debt extinguishment, long-term debt proceeds, et cetera are accounted for as other financing sources of cash. These other financing sources or uses are recognized at the time the underlying events occur.

SOUTH TOLEDO BEHD. METROPOLITAN DISTRICT
FLORISS, LOUISIANA
SOUTH TOLEDO FINANCIAL STATEMENTS
PERIOD ENDING 9/30/1986 AND 1985

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued) :

Account Groups

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect net expendable available financial resources.

General fixed assets account group

This is not a fund but rather an account group that is used to account for general fixed assets acquired principally for general purposes and includes fixed assets in the Motorcade Fund. The South Toledo Behd. Metropolitan District has no general fixed assets at September 30, 1986 or 1985.

General long-term debt account group

This is not a fund but rather an account group that is used to account for the outstanding principal balances of general obligation bonds and other long-term debt not reported in the proprietary funds.

The accounting and reporting treatment applied to the long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balances (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues) and other financing sources and decreases (expenditures) and other financing uses in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Long-term liabilities expected to be financed from governmental fund types are accounted for in the General long-term debt Account Group.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Property, plant, and equipment acquired for proprietary funds is equitized in the respective funds to which it applies.

The proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (other current or noncurrent) associated with their activity is included on their balance sheets. Their reported fund equity (net total assets) is aggregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenditures) in net total assets.

**SOUTH TULSA NEIGH BARBERSHOP DISTRICT
FINANCIAL STATEMENTS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 1993 AND 1992**

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued) -

Financial Reporting Entity (continued)

Because the police jury appoints the board of commissioners, the Barbershop District was determined to be a component unit of the Tulsa Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the Barbershop District and do not present information on the police jury, the general government service provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

Fund Accounting

The accounts of the South Tulsa Neigh Barbershop District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain governmental functions or activities. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations, or other restrictions. The various funds are grouped, in the financial statements in this report, into two generic fund types and two broad fund categories as follows:

Governmental Fund Types - Funds through which most governmental functions are typically financed. The funds included in this category are as follows:

Debt Service Fund: Accumulation resources for the payment of interest and principal on long-term general obligation debt other than those payable from enterprise funds or special assessment funds.

Proprietary Fund Types - Account for operations that are organized to be self-supporting through user charges. The funds included in this category are as follows:

Enterprise Fund: Account for operations (a) that are financed and operated in a manner similar to private business enterprise - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

SOUTH TULSA WARD WATERWORKS DISTRICT
FINANCIAL ACCOUNTING
BOARD OF FINANCIAL STATEMENTS
SEPTEMBER 30, 1993 AND 1994

111 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The South Tulsa Ward Waterworks District, a political subdivision of the Tulsa Parish Police Jury, was formed December 21, 1988. The District's purpose is to provide water service to any user within the geographical bounds of the district. It is operated by a board which consists of five commissioners appointed by the Tulsa Jury to serve terms varying from one to five years.

The accounting and reporting policies of the South Tulsa Ward Waterworks District conform to generally accepted accounting principles as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:121 and to guides set forth in the Louisiana Governmental Audit Guide, and to the industry audit guide, Guide of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

Financial Reporting Entity

In the governing authority of the parish, for reporting purposes, the Tulsa Parish Police Jury is the financial reporting entity for Tulsa Parish. The financial reporting entity consists of the primary government (police jury), the organizations for which the primary government is financially accountable, and other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Tulsa Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are financially dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if facts of the organization is not included because of the nature or significance of the relationship.

SOUTH POLK BOND MATHEMATICS DISTRICT
 FLORISSA, LOUISIANA
 FUNDING AND FIDELITY
 STATEMENT OF CASH FLOWS
 YEAR ENDING SEPTEMBER 30, 1995 AND 1994

EXHIBIT B

	DEFERRED FUND SEPTEMBER 30, 1995	DEFERRED FUND SEPTEMBER 30, 1994
Cash Flows From Operating Activities		
Operations loss	\$ (18,950)	\$ (8,450)
Adjustments to reconcile operating income to net cash provided from operating activities:		
Amortization	807	807
Increase/decrease in operating assets		
Interest receivable	88	(193)
Prepaid insurance	(78)	(480)
Increase/decrease in operating liabilities		
Accounts payable	8	(28)
Customers' water deposits	1,308	12,332
Net cash provided by/used in operating activities	18,188	13,827
Cash Flows From Capital and Related Financing Activities		
Construction bond costs	8	(283)
Payments for land	(20,288)	(2,243)
Payments for construction in progress	4,500	(1,583)
Payments for contract retainage	1,100	8
Proceeds from bond anticipation note	8	40,000
Net cash provided by/used in capital and related financing activities	(14,180)	34,799
Cash Flows From Investing Activities		
Receipts of interest income	20,600	20,341
Net cash provided by/used in investing activities	20,600	20,341
Net increase/decrease in cash and cash equivalents	(14,252)	76,967
Cash and cash equivalents - beginning of year	427,501	437,216
Cash and cash equivalents - ending of year	413,249	514,183

The notes to the financial statements are an integral part of this statement.

SOUTH TOWNSEND FIRE RETIREMENT DISTRICT
 POLICE PENSION FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 GOVERNMENTAL FUND TYPE
 YEAR ENDED SEPTEMBER 30, 1991 AND 1990

	FIRE SERVICE FUND SEPTEMBER 30, 1991	FIRE SERVICE FUND SEPTEMBER 30, 1990
Revenues:		
Taxes - all values	45,433	46,100
Interest income	0	81
TOTAL REVENUES	45,433	46,181
Expenditures:		
Principal retirement	15,000	15,000
Interest expense	27,885	31,181
TOTAL EXPENDITURES	42,885	46,181
Excess of revenues over expenditures	2,548	0,000
Fund balance, beginning	3,712	3,712
Fund balance, ending	6,260	3,712

The notes to the financial statements are an integral part of this statement.

SOITE TELERAD, INCORPORATED COMPANY
FLORIDA, INCORPORATED
CONDENSED BALANCE SHEET
ALL ASSETS, LIABILITIES AND ACCOUNT GROUPS
DECEMBER 30, 1955

EXHIBIT A

	<u>GOVERNMENTAL</u>	<u>PROPRIETARY</u>	<u>ACCOUNT</u>	
	<u>LONG-TERM</u>	<u>FUND FUND</u>	<u>GROUP</u>	
	<u>DEBT</u>	<u>ENTREPRENEUR</u>	<u>GENERAL</u>	<u>TOTAL</u>
ASSETS	<u>FUND</u>	<u>FUND</u>	<u>LONG-TERM</u>	<u>INDEBTMENT</u>
	<u>FUND</u>	<u>FUND</u>	<u>DEBT</u>	<u>DEBT</u>
Cash	\$ 13,821	\$ 87,244	\$ 0	\$ 101,065
Certificate of deposit	0	490,000	0	490,000
Prepaid insurance	0	78	0	78
Land	0	32,388	0	32,388
Unamortized bond costs	0	13,952	0	13,952
Amount available in Debt Service Fund	0	0	8,459	8,459
Amount to be provided for PAYMENT of general LONG-TERM debt	0	0	811,241	811,241
Total assets	\$ 13,821	\$ 523,882	\$ 821,699	\$ 1,359,392
LIABILITIES AND FUND EQUITY				
LIABILITIES				
Accrued interest payable	\$ 8,542	0	0	\$ 8,542
Contract retainage payable	0	1,108	0	1,108
PAYMENTS' notes deposits	0	89,478	0	89,478
General obligation bonds payable	0	0	420,800	420,800
Total liabilities	\$ 8,542	\$ 90,578	\$ 420,800	\$ 519,920
Fund Equity:				
Contributed capital	0	485,480	0	485,480
Retained earnings	0	41,889	0	41,889
Unretained Fund balance designated for Debt service	8,459	0	0	8,459
Total fund equity	\$ 8,459	\$ 427,369	\$ 0	\$ 435,828
Total liabilities and fund equity	\$ 16,991	\$ 517,947	\$ 420,800	\$ 955,738

The notes to the financial statements are an integral part of this statement.

**SOUTH TULSAE BASIN WATERWORKS DISTRICT
FINANCIAL STATEMENTS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 1995 AND 1994**

(3) CASH AND CASH EQUIVALENTS (continued)

Under the provisions of EARL STATEMENT 3, however, Louisiana Revised Statutes require the municipal bank to advertise and sell the pledged securities within ten (10) days of being notified by the District that the pledging bank has failed to pay deposited funds upon demand. The pledged securities had a value of \$480,808. Therefore, the District's deposits were fully insured or collateralized as September 30, 1995 and 1994.

(4) ACCOUNTS RECEIVABLE

The District did not have any accounts receivable as of September 30, 1995 or 1994.

(5) CHANGE IN PLANT AND EQUIPMENT

The actual construction of the water system had not started as September 30, 1995 and 1994. The South Tulsa Basin Waterworks District, however, purchased land costing \$81,388 and \$3,442 for fiscal years ended September 30, 1995 and 1994, respectively.

(6) OBLIGATIONS UNDER CAPITAL LEASES

The District was not obligated under any capital or operating lease commitments as September 30, 1995 or 1994.

(7) AD VALOREM TAXES

The District levies taxes on real and business personal property located within its boundaries. The Sabine Parish Tax Assessor assesses the property values and prepares the District's property tax roll. The Sabine Parish Sheriff bills and collects the property taxes, deducts applicable expenses, and remits to the District. The ad valorem taxes are dedicated solely for the payment of general obligation bonds and the interest thereon.

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes levied on October 31, are payable upon receipt of notice. All ad valorem tax revenues are recognized in compliance with EOGA Interpretation - 3 and GASB Codification Section 075 (Revenue Recognition - Property Taxes) which states that such revenues is recorded when it becomes measurable and available. Available means due, or past due and receivable within the current period and collected no longer than 90 days after the close of the current period.

For the years ended September 30, 1995 and 1994, taxes of 12.70 mills were levied on property within the district.

OTHER SUPPLEMENTARY INFORMATION