

The Honorable Mayor and Aldermen
of the Village of Maurice
Page 2

The following is a suggestion for improving your system, procedures, and operations:

Working Backlog Account:

Currently money received from the sale of sold debts is deposited into the bank at different intervals of time during the year. We suggest that the money be received and deposited at least once a month.

Accounts Receivable:

Currently two individuals are in arrears on their yearly payments for amounts assigned in connection with the Samsara Waste water and sewer collection. We suggest that all efforts be made to encourage the individuals to bring their balances up to current status.

Phone Bills:

The Village files do not have full documentation on the police phone bills. Full documentation should be obtained and calls should be reviewed for propriety.

This report is intended for the information of the Village of Maurice, Louisiana, its Board of Aldermen, the appropriate regulatory or Legislative Body, and federal working agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

John S. Dowling & Company
Opelousas, Louisiana
October 14, 1987

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The Honorable Mayor and Aldermen
of the Village of Maurice
Maurice, Louisiana

Compliance

As part of obtaining reasonable assurance about whether the Village of Maurice's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, and compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit we considered the Village of Maurice's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, would adversely affect the Village of Maurice's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable condition is described in the accompanying schedule of findings and questioned costs as finding number one.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider the reportable condition described above to be a material weakness.

VILLAGE OF BARRISSE, LOUISIANA
SCHEDULE OF COMPENSATION PAID TO MEMBERS OF THE GOVERNING BOARD
FOR THE YEAR ENDED JUNE 30, 1952

| NAME | POSITION | COMPENSATION |
|--------------------|----------|--------------|
| Barbara L. Phoned | Mayor | \$8,000 |
| Paul Cotafor | Alderman | 1,200 |
| Wynne Theliot | Alderman | 1,200 |
| Maxon Wicker | Alderman | 1,200 |
| Total compensation | | 11,600 |

VILLAGE OF MONROE, LOUISIANA
CERTIFIED SCHEDULE OF INVESTMENTS - ALL FUNDS
JUNE 30, 1997

| | PURCHASE DATE | MATURITY DATE | INTEREST RATE | AMOUNT |
|--------------------------------------|------------------|------------------|------------------|----------------|
| BONDS | | | | |
| GENERAL FUND | | | | |
| Bank of Abbeville | 10/13/96 | 10/13/97 | 4.87% | \$5,500 |
| Gulf Coast Bank | 5/14/97 | 11/13/97 | 5.80% | 100,000 |
| Total | | | | 105,500 |
| SPECIAL PURPOSE FUNDS | | | | |
| 1975 Sales Tax Fund | | | | |
| Bank of Abbeville | 6/25/97 | 6/25/98 | 5.7% | 100,000 |
| Gulf Coast Bank | 5/09/97 | 11/09/97 | 5.9% | 243,000 |
| Total | | | | 343,000 |
| INTERFUND FUND | | | | |
| Utility Fund | | | | |
| Bank of Abbeville | 10/13/96 | 10/13/97 | 4.87% | 2,000 |
| Total | | | | 2,000 |
| TOTAL INVESTMENTS - ALL FUNDS | | | | 450,500 |

OTHER SUPPLEMENTARY INFORMATION

VILLAGE OF BURLING, ILLINOIS
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL FUNDS
FOR THE YEAR ENDED JUNE 30, 1997

NOTE 1 - GENERAL

The accompanying schedule of expenditures of federal awards presents the activity of all federal financial assistance programs of the Village of Burling, Louisiana. The Village's reporting entity is defined in Note 1 to the general-purpose financial statements. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies are included in the schedule.

NOTE 2 - BASIS OF ACCOUNTING

The accompanying schedule of expenditures of federal awards is presented using the modified accrual basis of accounting for the federal assistance. The basis of accounting is described in Note 1 to the general-purpose financial statements.

NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS

Federal financial assistance revenue is reported in the Village of Burling's general-purpose financial statements as follows:

| | Intergovernmental Revenues |
|--|-------------------------------|
| Capital Projects - Street Improvements | <u>\$161,323</u> |

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**VILLAGE OF BARRISSE, LOUISIANA
FINANCIAL REPORT
FOR THE YEAR 1960-JUNE 30, 1960**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the offices of the board of public utility and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Original Date JAN 21 1960

BLQ 17 6-11715

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JOHN S. DOWLIN & COMPANY
A CORPORATION OF DELAWARE PUBLIC ACCOUNTANTS

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1988-1989

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MEMORANDUM, MAJESTIC'S REPORT

The Honorable Mayor and Aldermen
of the Village of Maurice
Maurice, Louisiana

We have audited the accompanying general-purpose financial statements and the combining, individual fund, and account group financial statements of the Village of Maurice, Louisiana as of and for the year ended June 30, 1990, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Village of Maurice's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Village of Maurice, Louisiana as of June 30, 1990, and the results of its operations and cash flows of its proprietary fund for the year then ended, in conformity with generally accepted accounting principles. Also, in our opinion, the combining, individual fund, and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and account groups of the Village of Maurice, Louisiana at June 30, 1990, and the results of the operations of each fund and the cash flows of its proprietary fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated October 14, 1990, on our consideration of the Village of Maurice's internal control over financial reporting, and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

The Honorable Mayor and Aldermen
of the Village of Metairie
Page 3

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole and the combining, individual fund, and account group financial statements for the year ended June 30, 1997. The combining, individual fund and account group financial statements and schedules for the year ended June 30, 1996, and the schedules for the year ended June 30, 1997 as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements of the Village of Metairie, Louisiana. The accompanying schedule of expenditures of Federal awards is presented as required by U.S. Office of Management and Budget Circular A-113, Rules of State, Local Governments, and Not-For-Profit Organizations. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements for the year ended June 30, 1997 and, in our opinion, is fairly stated in all material respects, in relation to the general-purpose financial statements taken as a whole.

John S. Dawling & Company
Metairie, Louisiana
October 14, 1997

GENERAL-PURPOSE FINANCIAL STATEMENTS

TABLE OF STATE ACCOUNTS
FOR THE YEAR 1977
AS OF THE END OF FISCAL YEAR

| NAME | REVENUES | | EXPENSES | | BALANCE | TOTAL |
|---|----------------|----------------|--------------|--------------|----------------|----------------|
| | STATE | FEDERAL | STATE | FEDERAL | | |
| SALES | | | | | | |
| Excise taxes, net of discount for multiplication | 111,076 | 111,076 | 100 | 100 | 110,976 | 222,052 |
| Income tax | | | 14,000 | 14,000 | 14,000 | 14,000 |
| Lottery | | | 1,100 | 1,100 | 1,100 | 1,100 |
| Severance | | | 100 | 100 | 100 | 100 |
| For state government | 18,000 | 18,000 | 200 | 200 | 17,800 | 35,800 |
| State | 274 | 274 | | | 274 | 274 |
| For State Police Dept. | 1,000 | 1,000 | 100 | 100 | 900 | 1,900 |
| For State Dept. of Transportation, net of multiplication | | | | | 1,000 | 1,000 |
| TOTAL SALES | 130,076 | 130,076 | 1,400 | 1,400 | 138,276 | 268,552 |

REVENUES FROM OTHER SOURCES

| | | | | | | |
|---|----------------|----------------|--------------|--------------|----------------|----------------|
| Interest | 111,076 | 111,076 | | | 111,076 | 111,076 |
| Dividends | 1,000 | 1,000 | | | 1,000 | 1,000 |
| Gifts | 1,000 | 1,000 | | | 1,000 | 1,000 |
| Income tax | | | 14,000 | 14,000 | 14,000 | 14,000 |
| Severance | | | 100 | 100 | 100 | 100 |
| For state government | 18,000 | 18,000 | 200 | 200 | 17,800 | 35,800 |
| State | 274 | 274 | | | 274 | 274 |
| For State Police Dept. | 1,000 | 1,000 | 100 | 100 | 900 | 1,900 |
| For State Dept. of Transportation, net of multiplication | | | | | 1,000 | 1,000 |
| TOTAL REVENUES FROM OTHER SOURCES | 132,350 | 132,350 | 1,400 | 1,400 | 140,750 | 268,552 |

EXPENSES

| | | | | | | |
|---|----------------|----------------|--------------|--------------|----------------|----------------|
| Salaries | 111,076 | 111,076 | | | 111,076 | 111,076 |
| Benefits | 1,000 | 1,000 | | | 1,000 | 1,000 |
| Travel | 1,000 | 1,000 | | | 1,000 | 1,000 |
| Printing | | | 14,000 | 14,000 | 14,000 | 14,000 |
| Supplies | | | 100 | 100 | 100 | 100 |
| For state government | 18,000 | 18,000 | 200 | 200 | 17,800 | 35,800 |
| State | 274 | 274 | | | 274 | 274 |
| For State Police Dept. | 1,000 | 1,000 | 100 | 100 | 900 | 1,900 |
| For State Dept. of Transportation, net of multiplication | | | | | 1,000 | 1,000 |
| TOTAL EXPENSES | 132,350 | 132,350 | 1,400 | 1,400 | 140,750 | 268,552 |

The revenues were not in complete part of these accounts.

VILLAGE OF SAURICE, ILLINOIS
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - ALL OTHER FINANCIAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 1991

| | GOVERNMENTAL | | | TOTAL | |
|---|--------------------|------------------|------------------|--------------------|------------------|
| | GENERAL | SPECIAL SERVICES | CAPITAL PROJECTS | 1991 | 1990 |
| REVENUES | | | | | |
| Taxes | \$24,008 | \$288,424 | | \$312,432 | \$260,105 |
| Licenses and permits | 40,847 | | | 40,847 | 41,864 |
| Intergovernmental | 21,712 | | \$183,721 | \$205,433 | 198,323 |
| Fines and forfeits | | 100,466 | | \$100,466 | \$11,874 |
| Investment income | 7,508 | 18,989 | | 26,415 | 8,340 |
| Miscellaneous | 28,312 | 2,080 | | \$30,312 | \$32,694 |
| Total revenues | <u>152,387</u> | <u>409,959</u> | <u>183,721</u> | <u>746,067</u> | <u>532,000</u> |
| EXPENDITURES | | | | | |
| Current | | | | | |
| General and administrative | 144,753 | 19,489 | | 164,242 | 174,554 |
| Public safety | | 73,086 | | 73,086 | 148,713 |
| Capital projects | | | 172,626 | 172,626 | |
| Total expenditures | <u>144,753</u> | <u>92,575</u> | <u>172,626</u> | <u>410,954</u> | <u>472,277</u> |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Operating transfers in | 20,750 | | 8,913 | 29,663 | 83,700 |
| Sale of fixed assets | | | | | 1,890 |
| Operating transfers out | (157,282) | (158,132) | | (315,414) | (320,725) |
| Total other financing sources (uses) | <u>\$(136,532)</u> | <u>(158,132)</u> | <u>8,913</u> | <u>\$(285,751)</u> | <u>64,865</u> |
| FOCUS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 9,704 | 307,384 | | 317,088 | 597,582 |
| FUND BALANCE, beginning of year | 124,878 | 613,532 | | 738,410 | 622,014 |
| FUND BALANCE, end of year | <u>134,572</u> | <u>920,916</u> | <u>183,634</u> | <u>1,249,122</u> | <u>1,244,028</u> |

The accompanying notes are an integral part of these statements.

STATE OF NEW YORK
OFFICE OF THE COMPTROLLER
OF ACCOUNTS
REPORT ON THE RECEIPTS AND DISBURSMENTS
OF THE STATE FOR THE YEAR ENDING
DECEMBER 31, 1912.

| | RECEIPTS | | DISBURSMENTS | | BALANCE | | TOTAL |
|----------------------|----------|------------|--------------|------------|---------|------------|---------|
| | AMOUNT | PERCENTAGE | AMOUNT | PERCENTAGE | AMOUNT | PERCENTAGE | |
| RECEIPTS | | | | | | | |
| From taxes | 100,000 | 80.00 | 100,000 | 80.00 | | | 100,000 |
| From interest | 20,000 | 16.00 | 20,000 | 16.00 | | | 20,000 |
| From dividends | 10,000 | 8.00 | 10,000 | 8.00 | | | 10,000 |
| From other sources | 10,000 | 8.00 | 10,000 | 8.00 | | | 10,000 |
| DISBURSMENTS | | | | | | | |
| For salaries | 100,000 | 80.00 | 100,000 | 80.00 | | | 100,000 |
| For interest | 20,000 | 16.00 | 20,000 | 16.00 | | | 20,000 |
| For other purposes | 10,000 | 8.00 | 10,000 | 8.00 | | | 10,000 |
| REMAINDER | | | | | | | |
| At beginning of year | 100,000 | 80.00 | 100,000 | 80.00 | | | 100,000 |
| At end of year | 100,000 | 80.00 | 100,000 | 80.00 | | | 100,000 |

The accompanying notes are an integral part of these statements.

VILLAGE OF BARRICK, ILLINOIS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
MEMORIAL PARK
FOR THE YEAR ENDED JUNE 30, 1993

| | 1993 | 1992 |
|---|-----------|-----------|
| OPERATING REVENUES | | |
| Charges for services | | |
| Water services | \$41,350 | \$48,388 |
| Sewer services | 30,658 | 28,867 |
| Miscellaneous income | | |
| Water and sewer connection fees | 385 | 2,380 |
| Other revenues | 125 | — |
| Total operating revenues | 72,518 | 79,635 |
| OPERATING EXPENSES | | |
| Personnel services | \$0,715 | \$8,347 |
| Supplies | 1,588 | 7,336 |
| Other expenses | 89,732 | 84,474 |
| Depreciation | 20,138 | 28,400 |
| Total operating expenses | 112,173 | 128,557 |
| OPERATING INCOME (LOSS) | (39,655) | (48,922) |
| NONOPERATING REVENUES | | |
| Interest income | 1,381 | 2,309 |
| Gain on sale of assets | — | 3,870 |
| Total nonoperating revenues | 1,381 | 6,179 |
| INCOME CLASSIFIED OPERATING TRANSFERS | (38,274) | (42,743) |
| OPERATING TRANSFERS IN (OUT) | 382,285 | 22,867 |
| NET INCOME (LOSS) | (36,263) | (62,599) |
| Add depreciation on fixed assets required by capital grants contractually restricted for capital acquisitions and construction that reduces restricted capital | 22,218 | 22,683 |
| INCREASE (DECREASE) IN RETAINED EARNINGS | (14,045) | (39,916) |
| RETAINED EARNINGS, beginning of year | \$286,785 | \$326,701 |
| RETAINED EARNINGS, end of year | \$272,740 | \$286,785 |

The accompanying notes are an integral part of these statements.

VILLAGE OF SAUNICK, MASSACHUSETTS
STATEMENT OF CASH FLOWS
INTERIM-FISCAL YEAR
FOR THE YEAR ENDED JUNE 30, 2002

| | 2002 | 2001 |
|---|-----------|-----------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Cash received from customers | \$74,815 | \$70,276 |
| Cash paid to suppliers | (64,377) | (65,280) |
| Cash paid to employees | (28,312) | (28,347) |
| Net cash used in operating activities | (17,874) | (23,351) |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | |
| Operating transfers in from other funds | 28,461 | 23,047 |
| Net cash provided by noncapital financing activities | 28,461 | 23,047 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | |
| Acquisition of plant and equipment | (68,142) | 13,035 |
| Gain on sale of assets | | 3,005 |
| Rural Development Grant for water line extension | 2,800 | — |
| Net cash provided (used) by capital and related financing activities | (63,542) | 1,240 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Interest collected on interest-bearing deposits | 2,381 | 2,854 |
| Acquisition of investments | (287) | (287) |
| Net cash provided by investing activities | 2,094 | 1,240 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | (3,755) | 5,857 |
| CASH AND CASH EQUIVALENTS, beginning of year | 15,258 | 28,387 |
| CASH AND CASH EQUIVALENTS, end of year | 11,503 | 34,244 |
| RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | | |
| Loss from operations | \$128,682 | \$102,781 |
| Adjustments to reconcile net loss to net cash provided by operating activities | | |
| Depreciation | 85,148 | 78,499 |
| (Increase) decrease in accounts receivable | 1,323 | (2,227) |
| Increase (decrease) in accounts payable | 28,987 | 2,008 |
| Increase (decrease) in sales tax payable | (0) | 14 |
| Increase (decrease) in due to General Fund | 112,826 | (1,753) |
| Total adjustments | 238,284 | 86,241 |
| Net cash used in operating activities | (109,598) | (15,240) |

The accompanying notes are an integral part of these statements.

VILLAGE OF HENRIE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2002

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

The Village of Henrie, Louisiana was incorporated on December 22, 1912 and operates under a mayor-council form of government.

The accounting policies and reporting practices of the Village of Henrie conform to generally accepted accounting principles as applicable to governments.

The following is a summary of certain significant accounting policies and practices of the Village of Henrie.

REPORTING ENTITY

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Village of Henrie for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Approving a voting majority of an organization's governing body, and
 - a. The ability of the Village to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Village.
2. Organizations for which the Village does not appoint a voting majority but are financially dependent on the Village.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

The Village of Henrie is a primary government and the accompanying general-purpose financial statements present information only on the funds administered by the Village and do not present information on any other governmental unit.

FUND ACCOUNTING

The accounts of the Village are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures.

VILLAGE OF MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1993

NOTE (7) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FUND ACCOUNTING - Continued

or expense, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into four general fund types and two broad fund categories as follows:

Governmental Funds

General Fund. The General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds. Special Revenue Funds are used to account for the proceeds of specific revenue sources (either than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Capital Projects Fund. The Capital Projects Fund is used to account for all resources for the construction of capital facilities by the Village.

Proprietary Fund

Enterprise Fund. The Enterprise Fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods and services to the general public or a continuing body be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determinations of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied in a fund is determined by its measurement focus. All governmental fund types are accounted for using a modified financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

VILLAGE OF MAIRIE, LOUISIANA
 GUIDE TO FINANCIAL STATEMENTS
 JUNE 20, 1991

NOTE (I) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BASE OF ACCOUNTING - Continued

All proprietary fund types are accounted for on a flow of economic resources measurement basis. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is aggregated into unrestricted capital and retained earnings components. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types and fiduciary funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means that the amount of the transaction can be determined and "available" means that the amount of the transaction is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized at receipt at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is for principal and interest on general long-term debt which is recognized when due. Expenditures for insurance and similar services which extend over more than one accounting period are accounted for as expenditures of the period of acquisition.

The proprietary fund type is accounted for using the accrual basis of accounting. Its revenues are recognized when they are earned, and its expenses are recognized when they are incurred. Revenues earned and expenses incurred are recognized in government's proprietary funds in essentially the same manner as in commercial accounting. However, where the GAOB has issued provisions applicable to entities and activities recognized in government's proprietary funds, these entities and activities should be guided by the GAOB provisions. Only when adaptations are involved in applying the reverse reclassification and expense recognition principles in the governmental environment.

VILLAGE OF MARICOPA, ARIZONA
NOTE TO FINANCIAL STATEMENTS
JUNE 30, 1992

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BUDGETS AND BUDGETARY ACCOUNTING

The Village follows these procedures in establishing the budgetary data reflected in these financial statements:

1. Prior to the beginning of the fiscal year the Mayor submits to the Village Council an operating and capital budget for the succeeding year.
2. A public meeting is scheduled by the Village Council after allowing for at least 10 days notice to the public at the time the budget is initially submitted to the Board Council.
3. The budget must be finally adopted by the Council no later than the last day of the preceding fiscal year.
4. The Mayor and Village Council may authorize transfers of budgetary amounts within departments and divisions regarding alteration of levels of expenditures or transfers between departments.
5. Operating appropriations, in the extent not expended or encumbered, lapse at year-end. Capital appropriations continue in force until the project is completed or deemed abandoned.
6. Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Funds. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

The budgeted amounts shown in these financial statements as of June 30, 1992, were properly amended during a public meeting held on June 18, 1992.

CASH AND INVESTMENTS

Louisiana statutes authorize the Village to invest in United States Treasury obligations, bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by federal agencies and backed by the United States; notes, debentures, bonds, or other evidence of indebtedness issued or guaranteed by United States government instrumentalities, which are federally sponsored; and certificates of deposit.

Cash deposits must be secured by federal depository institutions or the pledge of securities owned by the bank. The market value of the pledged securities must at all times equal or exceed 100% of the unsecured amount on deposit with the bank.

VILLAGE OF SPRUCE LAKE
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1991

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

CASH AND INVESTMENTS - Continued

At year-end, the carrying amount of the Village's cash and investments was \$911,112. The book balance of cash was \$253,066 and of investments was \$658,046. Investments are stated at cost or amortized cost, which approximates market. Cash and certificates of deposit are insured through the pledge of bank-owned securities or federal depository insurance. As June 30, 1991, approximately \$108,083 of the bank balance is covered by FDIC insurance and \$718,521 is covered by securities held by the pledging financial institution in the Village of Spruce's name.

INTERFERED RECEIVABLES/PAYABLES

Interfered loans receivable and payable are classified as "due from other funds" or "due to other funds" on the balance sheet.

INVENTORY

The Village practices the policy of recording materials and supplies as expenditures or expenses when acquired. The Village does not record any of these items as inventory because the amount of the items in stock is insignificant.

FIXED ASSETS

All items of property, plant, and equipment (including infrastructure project fixed assets) which do not constitute assets of the Enterprise Funds are recorded in the General Fixed Assets Account Group. Such assets are maintained on the basis of original cost (cash paid plus trade-in allowance, if applicable) and no depreciation is computed or recorded thereon. The account group is not a "fund." It is measured only with the measurement of financial position. It is not involved with measurement of results of operations.

Property, plant, and equipment which constitute assets of the Enterprise Funds are recorded at cost and depreciation is computed thereon under the straight-line method of depreciation based on estimated useful lives of the depreciable assets.

Interest costs during construction, where applicable, are capitalized.

VILLAGE OF HARVEY, LOUISIANA
STATE OF FINANCIAL STATEMENTS
JUNE 30, 1997

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

COMPENSATED VACATION

Employees of the Village of Harvey earn vacation and sick leave on a calendar year basis. Accrued unused sick leave, earned by an employee, can be carried forward to succeeding calendar years, not to exceed 90 days. Unused vacation cannot be carried forward to the next calendar year. Upon termination, unused vacation and sick leave is forfeited. Therefore, there is no provision for compensated absences at year-end.

NET EQUITY

Contributed capital is recorded in proprietary funds that have received capital grants or contributions and assessments from customers.

INTERFUND TRANSACTIONS

Quasi-reimburse transactions are accounted for as reimburse, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it then are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund as a reduction of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-reimburse transactions and reimbursements, are reported as transfers. Transferring an operating permanent transfer of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

BAD DEBTS

Uncollectible amounts due for ad valorem taxes and customers' utility receivables are recognized as bad debts by direct write-off at the time information becomes available which would indicate the uncollectibility of the particular receivable. The receivable for ad valorem taxes as June 30, 1997 was adjusted for an estimated amount deemed uncollectible.

EXEMPTIONS

The Village does not employ the accruals system of accounting.

CASH AND CASH EQUIVALENTS

For purposes of the statement of cash flows, the Village considers all highly liquid debt instruments purchased with a maturity of three months or less that is considered available funds to be cash equivalents.

VILLAGE OF BAYVIEW, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2002

NOTE (1) - SUMMARY OF ACCOUNTING POLICIES (CONTINUED)

TOTAL COLUMNS IN COMBINED STATEMENTS

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. None in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a commissioner. Intended eliminations have not been made in the aggregation of this data.

COMPARATIVE DATA

Comparative totals for the prior year have been presented in the accompanying general-purpose financial statements in order to provide an understanding of changes in the Village's financial position and operations.

NOTE (2) - AD VALOREM TAXES

Each taxing district in the parish sets its own millage based on election results and various guidelines. The tax roll is then prepared by the Parish Assessor, who submits the information to the Village. The Village then bills and collects its own property taxes. The ad valorem tax is due on or before December 31 and becomes delinquent on January 1. The Village levied 2.14 mills general option tax in 1998. A recap of the millage, assessments, taxes levied and collected is as follows:

VILLAGE OF PEABODY, MASSACHUSETTS
NOTES TO FINANCIAL STATEMENTS
1992-93-1993

NOTE (2) - AD VALOREM TAXES (CONTINUED)

| | <u>Assessed</u> <u>Value</u> | <u>Revised</u> <u>Assess</u> <u>(\$1,148,813)</u> |
|---|---------------------------------|---|
| Land and Improvements | \$1,868,508 | \$2,355 |
| Residential property | 796,618 | 1,766 |
| Public service property | <u>2,000,000</u> | <u>500</u> |
| Totals | 1,865,126 | 4,621 |
| Less cancellations | <u>(18,628)</u> | <u>(180)</u> |
| Totals | <u>1,846,498</u> | <u>4,441</u> |
| Less tax collected | | (4,320) |
| Tax to be collected | | 321 |
| Less amount estimated to be uncollectible | | <u>(150)</u> |
| Ad Valorem Taxes receivable for year ended June 30, 1992 | | 171 |
| Plus ad valorem taxes receivable for year ended June 30, 1990 net of amount estimated to be uncollectible of \$49 | | <u>23</u> |
| Total ad valorem tax receivable at June 30, 1992 | | <u>324</u> |

NOTE (3) - SALES TAXES

Proceeds of the 1991 1/2 sales and use tax are dedicated to construction, acquiring, extending, improving, operating and maintaining a new sanitary sewer and water system for the Village of Peabody, and purchasing and acquiring the necessary land, equipment and furnishings therefore, title to which shall be in the public, said tax to be subject to funding into bonds by the Village in or used to pay principal and interest on any bonds or funded indebtedness of the Village incurred for the sewer and water system to the extent and in the manner permitted by the laws of Massachusetts.

Proceeds of the 1989 1/2 sales tax are dedicated to fund law enforcement, including salaries, equipment and other necessary operating expenses.

VILLAGE OF HUNTER, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 1987

NOTE 14) - GENERAL FUND RECEIVABLES

Receivables in the General Fund consist of the following at June 30, 1987:

| | |
|--------------------------------|---------------|
| Due from other governments: | |
| Franchise tax | \$5,341 |
| Video poker tax | 4,645 |
| Pure protection fees | 3,325 |
| Maintenance service fees | 3,831 |
| Tobacco tax | <u>185</u> |
| Total from other governments | 17,327 |
| Other: | |
| ad valorem taxes | <u>115</u> |
| Total General Fund receivables | <u>18,442</u> |

NOTE 15) - ASSESSMENTS RECEIVABLE

Assessments receivable consist of unpaid balances on assessments levied on the property along Skanska Drive to fund a sewer and water extension project along that street. The amount of delinquent assessments at June 30, 1987 totaled \$1,312.

NOTE 16) - GENERAL FIXED ASSETS

A summary of changes in general fixed assets is as follows:

| | Balance July 1, 1985 | Additions | Retirements | Balance June 30, 1987 |
|-------------------------------|-------------------------|---------------|--------------|--------------------------|
| Land | \$1,700 | | | \$1,700 |
| Buildings | 33,211 | 11,096 | | 44,307 |
| Autos and trucks | 134,500 | 21,362 | | 155,862 |
| Office equipment | 31,394 | 199 | 1,190 | 32,303 |
| Other equipment | 47,000 | 6,530 | 439 | 53,091 |
| Recreational park | 225,438 | <u>405</u> | 2,340 | 223,403 |
| Total general fixed assets | <u>433,232</u> | <u>39,792</u> | <u>3,969</u> | <u>469,055</u> |

VILLAGE OF MARICOPA, ARIZONA
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 1997

NOTE 17 - PROPERTY, PLANT, AND EQUIPMENT - ENTERPRISE FUND

A summary of property, plant, and equipment of the Enterprise Fund as June 30, 1997 is as follows:

| Description | Life in Years | Cost | Accumulated Depreciation | Net | Depreciation This Year * |
|----------------------------|------------------|------------------|-----------------------------|------------------|-----------------------------|
| Land | | \$50,340 | | \$50,340 | |
| Power system | 20-40 | 3,081,663 | \$557,903 | 2,523,760 | \$88,435 |
| Water system | 10-40 | 3,178,889 | 176,123 | 3,002,766 | \$7,148 |
| Autos and trucks | 3 | 28,900 | 18,838 | 10,062 | 5,800 |
| Machinery and equipment | 3-10 | 17,826 | 8,358 | 9,468 | 3,000 |
| Total | | 3,218,318 | 159,222 | 3,059,096 | \$104,128 |

Changes during the year:

| | | |
|-------------------------------|------------------|----------------|
| BALANCE, beginning of year | \$2,148,084 | \$434,303 |
| Additions: | | |
| Machinery and equipment | 6,287 | |
| Water system | 24,883 | |
| Autos and trucks | 17,545 | |
| Depreciation | | 85,158 |
| BALANCE, end of year | 2,236,812 | 259,461 |

* All assets are depreciated under the straight-line method.

VILLAGE OF MANLY, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1987

NOTE (8) - INTERFUND RECEIVABLES - EXCLUDED

| | Interfund Receivables | Interfund Payables |
|-----------------------|--------------------------|-----------------------|
| General Fund | \$1,887 | |
| Special Revenue Funds | | |
| 1975 sales tax | | \$1,043 |
| 1987 sales tax | 437 | 1,158 |
| Mayor's Court | _____ | 113 |
| | <u>1,324</u> | <u>2,314</u> |

NOTE (9) - INDEBTEDNESS DEFICIT

The deficit in the proprietary type Utility Fund underscored retained earnings of \$554,414 as of June 30, 1987 arises because of the application of generally accepted accounting principles to the financial reporting of this Enterprise Fund. Depreciation, as noted in Summary of Significant Accounting Policies, is a cost of providing goods or services to the general public. Therefore, normally, depreciation is booked in the Utility Fund. As of June 30, 1987, \$758,261 in depreciation has been charged against revenues in this Fund since it was established on June 30, 1978, thus creating the deficit in underscored retained earnings. If this fund was accounted for as other governmental fund types a deficit would not exist. The total Fund equity in the Utility Fund including contributed capital as of June 30, 1987 was \$2,428,886.

NOTE (10) - RETIREMENT OBLIGATIONS

Village employees are eligible to be members of one of the following retirement systems: Municipal Employees' Retirement System of Louisiana or Metropolitan Police Employees' Retirement System. In addition to employee payroll deductions, Village Funds are required to the retirement systems and are recorded as expenditures. These systems are cost-sharing, multiple-employer public employee retirement systems (PERS), administered and controlled by a separate board of trustees. Contributions of participating agencies are pooled within the systems to fund accrued benefits, with contribution rates approved by the Louisiana Legislature.

VILLAGE OF MONROE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2012

NOTE (10) - RETIREMENT OBLIGATIONS (CONTINUED)

Summary of Benefits

Municipal Employees' Retirement System

Plan Description: Substantially all full-time employees of the Village are members of the Municipal Employees' Retirement System of Louisiana, Plan B. The retirement system is a cost-sharing, multiple-employer, statewide retirement system which is administered and controlled by a separate board of trustees. It provides retirement, disability, and survivor benefits to participating, eligible employees. Contributions of participating agencies are pooled within the system to fund accrued benefits, with contribution rates approved by state statute. The Municipal Employees' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Municipal Employees' Retirement System, 1800 Office Park Boulevard, Baton Rouge, Louisiana 70808, or by calling (984) 935-4818.

Funding Policy: Plan B members of the Municipal Employees' Retirement System are required by state statute to contribute 3.0% of their annual covered salary and the Town (as the employer) is required to contribute at an actuarially determined rate. The current employer rate is 3.25% of annual covered payroll. The contribution requirements of plan members and the employer are established by, and may be amended by, state law. As required by state law, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The employer contribution is additionally funded by the State of Louisiana through the annual legislative appropriation. The Village of Monroe's employer contributions to Municipal Employees' Retirement System for the years ended June 30, 1997, 1998, 1999, were \$2,910, \$2,789, \$1,374, respectively, and were equal to the required contribution for each year.

Municipal Police Employees' Retirement System

Plan Description: Two full-time employees are currently members of the Municipal Police Employees' Retirement System of Louisiana. The retirement system is a cost-sharing, multiple-employer plan which was created for full-time municipal police officers in Louisiana. The system is administered by a Board of Trustees and includes a representative from the Retirement Committee of the House of Representatives and the Chairman of the Senate Finance Committee or their designees to serve as voting ex-officio members of the Board.

Membership is mandatory for any full-time police officer employed by a municipality of the State of Louisiana and engaged in law enforcement, empowered to make arrests, provided he does not have to pay social security and provided he meets the statutory criteria.

VILLAGE OF BOSSIERE, LOUISIANA
STATE OF FINANCIAL STATEMENTS
JUNE 30, 1997

NOTE (10) - RETIREMENT COMMITMENTS (CONTINUED)

Any member is eligible for normal retirement after he has been a member of the system for one year, if he has 25 years of creditable service at any age or for 30 years of creditable service and is age 50 or has 12 years creditable service and is age 55.

Benefit rates are three and one-third percent of average final compensation (average monthly earnings during the highest 36 consecutive months or joint months of service was interrupted) per number of years of creditable service (not to exceed 100% of final salary). The Municipal Police Employees' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Municipal Employees' Retirement System, P. O. Box 4634, Baton Rouge, Louisiana, 70802-4634 or by calling (504) 933-4818.

Funding Policy: Contributions for all members are established by state statute at 7.50% of variable compensation. The contributions are deducted from the member's salary and remitted by the participating municipality. Contributions for all employers are established by state statute at 2% of the employer's variable compensation, including overtime pay including state supplementary pay. In addition, according to state statute, the system recovers the difference in the actuarially required employer contribution and the estimated actual employer contributions in insurance premium tax. This tax is apportioned to the legislators each year based on an actuarial study. The Town of Bossier's employer contributions to the Municipal Police Employees' Retirement System for the years ended 1997, 1996 and 1995 were \$3,388, \$3,129, \$3,873, respectively, and were equal to the required contribution for each year.

NOTE (11) - RURAL DEVELOPMENT GRANT

During the year ended June 30, 1997, the Village of Bossier was awarded a Rural Development Grant in the amount of \$9,600 for the installation of a water line. The total amount of the grant was expended during the year. The total project cost was \$20,818 of which the Enterprise Fund paid \$11,818.

NOTE (12) - CONTRIBUTOR CAPITAL

Contributed capital at June 30, 1997 consists of:

| | |
|--|------------------|
| Contributions from federal and state agencies | \$1,968,179 |
| Contributions from customers | 21,000 |
| Contributions from Village of Bossier | <u>122,669</u> |
| Balance | 2,087,419 |
| Less amortization of contributions from federal and state agencies | <u>(122,322)</u> |
| Balance at June 30, 1997 | <u>1,965,097</u> |

VILLAGE OF SAURICE, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997

NOTE (33) - STREET IMPROVEMENTS PROJECT

During the prior fiscal year, the Village of Saurice was awarded a Louisiana Community Development Block Grant in the total amount of \$263,723 for street improvements on June 18, 1997. The total amount of the grant has been expended. During the year ended June 30, 1997, the Village expended \$183,321 of the total grant and the General Fund expended \$8,913 to complete the street improvements. A breakdown follows:

| | Total | Grant | General Fund |
|-----------------------|----------------|----------------|--------------|
| Construction | \$179,378 | \$179,378 | \$8,913 |
| Engineering | 19,019 | 19,000 | |
| Administrative | 24,383 | 24,382 | |
| Total expended | 222,780 | 222,760 | 8,913 |

NOTE (34) - LEASED FIRE TRUCK

On December 18, 1995, the Village of Saurice entered into an agreement to lease to the Saurice Volunteer Fire Department, Inc., a 1995 2576 cubic meter Freightliner Model F150 which was purchased at a cost of \$198,752. The lease is for a term of 30 years at \$1.00 per year ending on the 15th day of December, 2025 at midnight. The Saurice Volunteer Fire Department paid \$18.00 for the 30 year lease in the first year.

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS AND ACCOUNT GROUPS

GENERAL FUND:

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund. The General Fund has a greater number and variety of revenue sources than any other fund, and its resources normally finance a wider range of activities. The resources of the General Fund are ordinarily largely expended and replenished on an annual basis.

VILLAGE OF MARINE, ILLINOIS
 GENERAL FUND
 BALANCE SHEET
 AUG 31, 1957 AND 1956

| | <u>1957</u> | <u>1956</u> |
|---|------------------|------------------|
| ASSETS | | |
| Cash | \$711,874 | \$164,517 |
| Investments | 169,388 | 164,501 |
| Receivables, net of allowance for uncollectibles | | |
| from other governments | 15,954 | 17,047 |
| Other | 134 | 481 |
| Due from other funds | <u>1,862</u> | <u>30,791</u> |
| Total assets | <u>\$100,562</u> | <u>\$377,636</u> |
| LIABILITIES AND FUND BALANCE | | |
| LIABILITIES | | |
| Accounts payable | \$10,174 | \$9,897 |
| Payroll taxes payable | 2,560 | 2,480 |
| Retirement payable | 1,880 | 1,858 |
| Due to other funds | | 2,557 |
| Total liabilities | <u>15,694</u> | <u>16,792</u> |
| FUND BALANCE | | |
| Unreserved, undesignated | \$84,868 | \$36,870 |
| Total fund balance | <u>\$84,868</u> | <u>\$36,870</u> |
| Total liabilities and fund balance | <u>\$100,562</u> | <u>\$377,636</u> |

The accompanying notes are an integral part of these statements.

VILLAGE OF BURLINGAME, CALIFORNIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEARS ENDED JUNE 30, 1957 AND 1956

| | 1957 | | Variance Favorable (Unfavorable) | 1956 Actual |
|--|----------|----------|--|----------------|
| | Budget | Actual | | |
| REVENUES | | | | |
| Taxes | 151,000 | 146,066 | 4,934 | 151,000 |
| Licenses and permits | 50,100 | 48,867 | 1,233 | 43,064 |
| Intergovernmental | 20,700 | 21,732 | 992 | 22,315 |
| Investment income | 1,500 | 1,500 | — | 1,000 |
| Miscellaneous | 25,315 | 28,532 | 3,217 | 23,617 |
| Total revenues | 248,615 | 246,707 | 1,908 | 241,006 |
| EXPENDITURES | | | | |
| Current operating | | | | |
| General and administrative | 182,800 | 181,723 | 1,077 | 182,350 |
| Total expenditures | 182,800 | 181,723 | 1,077 | 182,350 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 65,815 | 64,984 | 831 | 58,656 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Operating transfers in | | | | |
| From Mayor's Court | 18,500 | 24,221 | (5,721) | 12,614 |
| From 1955 sales tax | 9,500 | 9,500 | — | — |
| Operating transfers out | | | | |
| To Fire Truck Fund | — | — | — | 12,490 |
| To Utility Fund | (48,800) | (48,800) | — | — |
| To Street Improvements Fund | (4,500) | (4,500) | — | — |
| Gain on sale of assets | — | — | — | 3,000 |
| Total other financing sources (uses) | (25,300) | (28,579) | 3,279 | (16,876) |
| EXCESS OF REVENUES AND OTHER FINANCING SOURCES (USES) EXPENDITURES AND OTHER USES | 40,515 | 36,405 | 4,110 | 41,780 |
| FUND BALANCE, beginning of year | | 314,818 | | 282,700 |
| FUND BALANCE, end of year | | 351,223 | | 324,480 |

The accompanying notes are an integral part of these statements.

VILLAGE OF MONROE, LOUISIANA
 GENERAL FUND
 DETAILED SUMMARY OF REVENUES
 BUDGET AND ACTUAL
 FOR THE YEARS ENDED 1986, 1987, 1987 AND 1988

| | 1987 | | Variance Favorable (Unfavorable) | 1986 Actual |
|---|----------------|----------------|--|----------------|
| | Budget | Actual | | |
| TAXES | | | | |
| Property tax | \$5,108 | \$5,173 | \$65 | \$4,850 |
| Franchise - electric | 29,500 | 24,812 | \$4,688 | 24,895 |
| Franchise - cable television | 2,250 | 2,174 | \$76 | 2,419 |
| Franchise - gas | 2,250 | 2,250 | — | 2,200 |
| Total taxes | 39,108 | 34,409 | \$4,699 | 34,364 |
| LICENSES AND FEES | | | | |
| Occupational license | 68,000 | 69,847 | \$1,847 | 60,814 |
| Building permits | — | 280 | — | — |
| Total licenses and permits | 68,000 | 69,847 | \$1,847 | 60,814 |
| INTERGOVERNMENTAL | | | | |
| State beer tax | 3,400 | 4,100 | 600 | 4,148 |
| State tobacco tax | 2,200 | 2,200 | — | 2,104 |
| Verdunien Parish Police Jury - for fire department | 13,000 | 13,290 | 290 | 13,776 |
| State revenue sharing | 1,200 | 1,200 | — | 1,400 |
| Total intergovernmental | 19,800 | 21,790 | 890 | 21,428 |
| INVESTMENT INCOME | | | | |
| Interest income | 2,500 | 2,506 | 6 | 2,390 |
| MISCELLANEOUS | | | | |
| Accident reports | 200 | 212 | 12 | 815 |
| Ticke poker revenue | 21,000 | 23,990 | 2,990 | 26,600 |
| Telephone service fees | 3,450 | 3,641 | 191 | 3,400 |
| Oil leases | 15 | 17 | 2 | 600 |
| Other | 350 | 387 | 37 | 604 |
| Total miscellaneous | 26,015 | 28,847 | 2,832 | 31,619 |
| Total revenues | 142,123 | 132,393 | \$9,730 | 131,205 |

The accompanying notes are an integral part of these statements.

VILLAGE OF BARRICK, LOUISIANA
 GENERAL FUND
 DETAILED SCHEDULE OF EXPENDITURES
 BUDGET AND ACTUAL
 FOR THE YEARS ENDED JUNE 30, 1991 AND 1992

| | 1992 | | Variance Favorable (Disadvantage) | 1991 Actual |
|--|----------------|----------------|---|----------------|
| | Budget | Actual | | |
| PERSONAL AND ADMINISTRATIVE | | | | |
| Personal services | | | | |
| Salaries | \$58,000 | \$58,328 | \$1,674 | \$55,375 |
| Payroll taxes | 4,400 | 4,387 | 343 | 4,457 |
| Retirement | 1,700 | 1,731 | (31) | 1,658 |
| Supplies | | | | |
| Office supplies and postage | 5,000 | 4,435 | 565 | 4,905 |
| Uniform rental | 2,000 | 2,792 | (892) | 2,327 |
| Maintenance supplies | 2,200 | 1,748 | 452 | 984 |
| Other | | | | |
| Insurance | 24,000 | 22,152 | 1,848 | 13,847 |
| Utilities | 12,280 | 27,222 | (968) | 13,834 |
| Automobile expense | 5,380 | 1,542 | 3,838 | 3,385 |
| Telephone | 3,480 | 3,386 | 94 | 2,743 |
| Professional expense | 10,080 | 8,325 | 1,755 | 11,327 |
| Repairs and maintenance | 3,000 | 4,325 | (1,325) | 5,383 |
| Miscellaneous | 3,700 | 2,425 | 1,275 | 3,100 |
| Parks and recreation | 100 | 94 | 6 | 49 |
| Books and subscriptions | 1,100 | 940 | 160 | 210 |
| Advertising | 1,100 | 1,080 | 20 | 512 |
| Commissions on tax collected | 1,300 | 1,421 | (121) | 910 |
| Volunteer fire department | 15,800 | 13,592 | 2,208 | 24,171 |
| Capital outlay | 22,250 | 26,622 | (12,482) | 22,871 |
| Total personal and administrative | 152,820 | 160,222 | 2,500 | 162,212 |

SPECIAL RESERVE FUNDS1574 Sales Tax Fund

To account for proceeds of the 1% sales and use tax levied by the Village. These proceeds are dedicated to the construction and maintenance of the sewer and water systems as well as the payment of principal and interest on bonds incurred for the water system.

1589 Sales Tax Fund

To account for proceeds of the 1/8% sales and use tax levied by the Village. These proceeds are dedicated to public safety-law enforcement.

Mayor's Grant Fund

To account for traffic fines and the expense related to their collection before being transferred to the General Fund.

Fire Truck Fund

To account for a Louisiana Community Development Block Grant received for the purchase of a fire truck.

STATE OF MICHIGAN - CONTINUED
GENERAL FUND BALANCE SHEET
FOR THE YEAR ENDING 1975

| | 1975 BALANCE FUND BALANCE | 1976 BALANCE FUND BALANCE | 1977 BALANCE FUND BALANCE | TOTAL |
|--|------------------------------|------------------------------|------------------------------|------------------|
| ASSETS | | | | |
| Cash | \$175,185 | \$40,444 | \$51,189 | \$667,853 |
| Investments | 247,062 | | | 279,270 |
| Receivables | | | | |
| Taxes receivable | 126 | 627 | | 126 |
| From other funds | | | | 9,992 |
| Sales tax | 21,122 | 11,861 | | 21,180 |
| Total assets | <u>\$423,395</u> | <u>\$52,932</u> | <u>\$51,189</u> | <u>\$656,382</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| LIABILITIES | | | | |
| Accounts payable | \$313 | \$1,934 | \$92 | \$1,999 |
| Due to other funds | 1,665 | 1,179 | 119 | 2,963 |
| Retirement payable | | 675 | | 675 |
| Due to the Law Enforcement Commission | | | 215 | 215 |
| Total liabilities | <u>\$3,103</u> | <u>\$3,892</u> | <u>\$416</u> | <u>\$7,611</u> |
| FUND BALANCES | | | | |
| Assigned, undesignated | \$420,292 | \$49,040 | \$50,773 | \$619,805 |
| Total fund balances | <u>\$420,292</u> | <u>\$49,040</u> | <u>\$50,773</u> | <u>\$619,805</u> |
| Total liabilities and fund balances | <u>\$423,395</u> | <u>\$52,932</u> | <u>\$51,189</u> | <u>\$656,382</u> |

The accompanying notes are an integral part of these statements.

VILLAGE OF BOSTON, ILLINOIS
SPECIAL REPORT, CODE
COMBINE STATEMENT OF RECEIPTS, DISBURSES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 1957 AND 1956

| | 1956 BALANCE | | 1957 BALANCE | | TOTAL | TOTAL | |
|-----------------------------|-----------------|---------|----------------|---------|-----------------|-----------------|---------|
| | AMOUNT | PERCENT | AMOUNT | PERCENT | | 1957 | 1956 |
| RECEIPTS | | | | | | | |
| Taxes | 8148,416 | | 885,308 | | 1208,426 | 8225,452 | |
| Gift tax collections | | | | | | | |
| Intergovernmental: | | | | | | | |
| U. S. Community Development | | | | | | | |
| Block Grant | | | | | | | 176,088 |
| Fines | | | | | | | |
| Traffic fines | | | 808,446 | | 808,446 | 71,822 | |
| Other fines | | | 1,188 | | 1,188 | 48 | |
| Court costs | | | 36,090 | | 36,090 | 31,189 | |
| Interest income | 14,878 | | 836 | | 15,714 | 1,763 | |
| Discussions | | | | | | | |
| By committee | | | 1,024 | | 1,024 | 1,878 | |
| and individuals | | | | | | 32 | |
| Total receipts | <u>8163,294</u> | | <u>887,204</u> | | <u>1208,202</u> | <u>8225,452</u> | |
| DISBURSES | | | | | | | |
| General operating | | | | | | | 14,499 |
| General and administrative | 3,238 | | 13,026 | | 16,264 | 848,217 | |
| Public safety | | | 21,201 | | 21,201 | 261,508 | |
| Total disbursements | <u>3,238</u> | | <u>34,227</u> | | <u>37,465</u> | <u>8225,452</u> | |

Continued on next page.

VILLAGE OF BARKERS POINTERS
SPECIAL ASSESSMENT FUND
COMBINE STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE (CONTINUED)
FOR THE YEARS ENDED JUNE 30, 1997 AND 1996

| | 1997 BALANCE FUND BALANCE | 1997 BALANCE TOTAL REVENUE | 1997 BALANCE TOTAL EXPENSE | 1997 BALANCE NET CHANGE | 1996 BALANCE TOTAL REVENUE | 1996 BALANCE TOTAL EXPENSE | 1996 BALANCE NET CHANGE |
|--|------------------------------|-------------------------------|-------------------------------|----------------------------|-------------------------------|-------------------------------|----------------------------|
| CHANGES IN REVENUES, EXPENSES, AND FUND BALANCE | | | | | | | |
| OPERATING REVENUES, EXPENSES, AND FUND BALANCE | | | | | | | |
| Operating transfers in from General Fund | | | | | | | 14,100 |
| Operating transfers out to General Fund to Utility Fund | | 19,900 | | (19,900) | | | (19,900) |
| Transfers from financing sources (cont'd) | | | | | | | (28,000) |
| | 101,000 | 19,900 | 101,000 | — | 101,000 | 101,000 | — |
| CHANGES IN REVENUES AND OTHER SOURCES FROM FINANCING ACTIVITIES AND OTHER SOURCES | | | | | | | |
| | 167,507 | 14,500 | 167,507 | — | 167,507 | 167,507 | — |
| CHANGES, beginning of year | 255,002 | 12,000 | 255,002 | — | 255,002 | 255,002 | — |
| CHANGES, end of year | 422,509 | 26,500 | 422,509 | — | 422,509 | 422,509 | — |

The accompanying notes are an integral part of these statements.

VILLAGE OF HERRICK, ILLINOIS
 FISCAL YEAR ENDS - 1993 AND 1994
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE YEARS ENDED 1993 AND 1994

| | 1993 | | Variance Favorable (Unfavorable) | 1994 Actual |
|--|-----------|-----------|--|----------------|
| | Budget | Actual | | |
| REVENUES | | | | |
| Taxes | | | | |
| Sales tax collection | 6045,000 | 6097,616 | \$7,616 | 6190,889 |
| Interest income | 18,000 | 18,833 | 833 | 2,753 |
| Total revenues | 282,000 | 281,288 | (712) | 125,832 |
| EXPENDITURES | | | | |
| Current operating | | | | |
| General and administrative | | | | |
| Insurance | 1,800 | 1,561 | 239 | 1,713 |
| Office supplies | 860 | 821 | 39 | 863 |
| Salaries | 1,400 | 1,362 | 38 | 1,203 |
| Professional services | 1,700 | 1,326 | 374 | 1,660 |
| Retirement | 50 | 66 | 16 | 40 |
| Payroll taxes | 120 | 187 | 67 | 94 |
| Telephone | ----- | ----- | ----- | ----- |
| Total expenditures | 8,000 | 3,223 | 4,777 | 3,873 |
| EXCESS OF REVENUES OVER CURRENT EXPENDITURES | 102,000 | 201,288 | 9,288 | 181,232 |
| OTHER FINANCING SOURCES USED | | | | |
| Operating transfers out | | | | |
| To Utility Fund | (280,000) | (286,600) | 35,392 | (23,091) |
| Total other financing sources used | (280,000) | (286,600) | 35,392 | (23,091) |
| EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENSES (EXPENDITURES AND OTHER USES) | 182,000 | 187,987 | 5,987 | 154,404 |
| FUND BALANCE, beginning of year | | 203,682 | | 122,811 |
| FUND BALANCE, end of year | | 684,780 | | 286,815 |

The accompanying notes are an integral part of these statements.

VILLAGE OF SAUNICK, MASSACHUSETTS
SPECIAL REVENUE FUNDS - 1991 SALES TAX FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEARS ENDED JUNE 30, 1991 AND 1990

| | 1991 | | Variance Favorable (Unfavorable) | 1990 Actual |
|--|-----------------|-----------------|--|-----------------|
| | Budget | Actual | | |
| REVENUES | | | | |
| Taxes | | | | |
| Sales tax collection | \$12,800 | \$12,208 | \$592 | \$12,800 |
| Interest | — | — | — | — |
| Total revenues | \$12,800 | \$12,208 | \$592 | \$12,800 |
| EXPENDITURES | | | | |
| Current operating | | | | |
| Public safety | | | | |
| Insurance | 18,000 | 9,320 | 8,680 | 8,781 |
| Office supplies | 600 | 574 | 26 | 774 |
| Salaries | 28,000 | 27,800 | 200 | 27,700 |
| Miscellaneous | 150 | 81 | 69 | 150 |
| Professional services | 1,500 | 1,300 | 200 | 1,600 |
| Recruitment | 4,100 | 4,400 | (300) | 4,017 |
| Payroll taxes | 3,200 | 2,883 | 317 | 2,824 |
| Telephone | 1,700 | 1,551 | 149 | 1,334 |
| Communication | 1,500 | 1,458 | 42 | 1,657 |
| Police supplies | 1,000 | 1,244 | (244) | 704 |
| Automobile equipment and maintenance | 1,500 | 2,204 | (704) | 3,443 |
| Gas - autos | 3,500 | 3,404 | 96 | 2,605 |
| Data and subscriptions | 68 | 75 | (7) | 14 |
| Capital outlay | 4,800 | 5,504 | (704) | 4,410 |
| Total expenditures | 75,800 | 74,024 | \$1,776 | 74,897 |
| EXCESS OF REVENUES OVER CURRENT EXPENDITURES | | | | |
| | \$12,800 | \$4,184 | \$8,616 | \$15,093 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Operating transfers net | | | | |
| To General Fund to clear out receivable | 15,000 | 15,000 | — | — |
| Total other financing sources (uses) | 15,000 | 15,000 | — | — |
| EXCESS OF REVENUES AND OTHER FINANCING OVER CURRENT EXPENDITURES AND OTHER USES | | | | |
| | \$2,800 | \$1,184 | \$1,616 | \$15,093 |
| FUND BALANCE, beginning of year | | | | |
| | | \$1,827 | | \$1,827 |
| FUND BALANCE, end of year | | | | |
| | | \$2,911 | | \$2,820 |

The accompanying notes are an integral part of these statements.

VILLAGE OF PINEBLUFF, LOUISIANA
 SPECIAL REVENUE FUND - FIRE TRUCK FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 MONEY AND ACCOUNT
 FOR THE YEARS ENDED JUNE 30, 1992 AND 1990

| | 1992 | | Variance Favorable (Unfavorable) | 1990 Actual |
|--|--------|--------|--|----------------|
| | Budget | Actual | | |
| REVENUES | | | | |
| Inter-governmental | | | | |
| Community Development | | | | |
| Black Grant | | | | \$118,000 |
| Total revenues | 00 | 00 | 00 | 118,000 |
| EXPENDITURES | | | | |
| Public safety | | | | |
| Fire truck | | | | 173,640 |
| Engineering fees | | | | 400 |
| Administrative | | | | 18,800 |
| Total expenditures | 00 | 00 | 00 | 189,110 |
| EXCESS OF REVENUES OVER CURRENT EXPENDITURES | | | | |
| | 00 | 00 | 00 | 612,100 |
| OTHER FINANCING SOURCES (USED) | | | | |
| Operating transfers in | | | | |
| From Special Fund | | | | 12,100 |
| EXCESS OF REVENUES AND OTHER SOURCES OVER INCREASED EXPENDITURES AND OTHER USES | | | | |
| | | | | |
| FUND BALANCE, beginning of year | | | | |
| | 00 | 00 | 00 | 000000 |
| FUND BALANCE, end of year | | | | |
| | 00 | 00 | 00 | 612,100 |

The accompanying notes are an integral part of these statements.

CAPITAL PROJECTS FUND

Capital Projects Funds are used to account for the purchase or construction of major capital facilities which are not financed by proprietary funds.

The Capital Projects Fund is used to account for the Street Improvement Project which was financed by a Louisiana Community Development Block Grant. Construction was completed by June 30, 1991.

VILLAGE OF BARRICK, LOUISIANA
CAPITAL PROJECT FUND
BALANCE SHEET
JUNE 30, 1997

Water Improvement Project
1997

| ASSETS | |
|---|---------------|
| Cash | \$818 |
| Grant receivable | 15,798 |
| Total Assets | 16,616 |
| LIABILITIES AND FUND BALANCE | |
| LIABILITIES | |
| Accounts payable | \$70 |
| Contracts payable | 15,182 |
| Retainage payable | 2,880 |
| Total Liabilities | 18,132 |
| FUND BALANCE | |
| Total fund balance | —:00 |
| Total Liabilities and Fund Balance | 18,132 |

The accompanying notes are an integral part of these statements.

TOWN OF MONROE, LOUISIANA
 CAPITAL PROJECTS FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND FINANCES IN FUND BALANCE
 SHEET AND VARIANCE
 FOR THE YEAR ENDED 1996-1997

| | Street Improvements Project 1997 | | |
|--|-------------------------------------|-----------|---|
| | Budget | Actual | Variance Favorable (Disfavorable) |
| REVENUES | | | |
| Intergovernmental | | | |
| Community Development | | | |
| Block Grant | \$181,000 | \$183,251 | \$2,251 |
| Total revenues | 181,000 | 183,251 | 2,251 |
| EXPENDITURES | | | |
| Construction | 129,818 | 129,278 | 540 |
| Engineering Fees | 20,818 | 19,819 | 999 |
| Administrative | 25,800 | 25,381 | 419 |
| Total expenditures | 176,436 | 174,478 | 1,958 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 4,564 | 8,773 | 4,209 |
| OTHER FINANCING SOURCE (USES) | | | |
| Operating transfers in | | | |
| From General Fund | 8,313 | 8,313 | 0 |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 12,877 | 17,086 | 4,209 |
| FUND BALANCE, beginning of year | | 0 | |
| FUND BALANCE, end of year | | 17,086 | |

The accompanying notes are an integral part of these statements.

INTERFUND FUND - UTILITY FUND

The Utility Fund is used to account for operations that are financed and operated in a manner where the intent of the governing body is that the costs (expenses, facilities, depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

VILLAGE OF FORTY-FOUR, ILLINOIS
FINANCIAL STATEMENTS
BALANCE SHEET
JUNE 30, 1991 AND 1990

| | Balance Sheet | |
|--|------------------|------------------|
| | 1991 | 1990 |
| ASSETS | | |
| CURRENT ASSETS | | |
| Cash and cash equivalents | \$11,500 | \$15,200 |
| Investments | 7,350 | 7,100 |
| Receivables, net of allowance for uncollectibles | | |
| Accounts | 7,350 | 8,800 |
| Assessments receivable | 1,350 | 1,300 |
| Interest receivable | 250 | 250 |
| Total current assets | 16,250 | 22,650 |
| PROPERTY AND EQUIPMENT | | |
| Land | 10,340 | 20,340 |
| Power system | 1,803,440 | 1,081,440 |
| Water system | 1,078,889 | 1,104,520 |
| Automobiles and truck | 28,380 | 38,800 |
| Machinery and equipment | 13,224 | 38,820 |
| Total property and equipment | 2,933,273 | 2,289,920 |
| Less: Accumulated depreciation | (178,761) | (203,100) |
| Net property and equipment | 2,754,512 | 2,086,820 |
| Total assets | 2,770,762 | 2,313,470 |
| LIABILITIES AND FUND EQUITY | | |
| CURRENT LIABILITIES | | |
| Accounts payable | \$40,890 | \$3,915 |
| Sales taxes payable | 298 | 628 |
| Due to other funds | _____ | (68,892) |
| Total current liabilities | 41,186 | (64,349) |
| FUND EQUITY | | |
| Contributed capital | | |
| Contributions from grants | 1,481,640 | 1,499,210 |
| Contributions from municipality | 127,840 | 177,810 |
| Contributions from special assessments | 33,800 | 21,990 |
| Total contributed capital | 1,643,280 | 1,699,010 |
| Retained earnings | | |
| Unreserved (deficit) | (158,818) | (158,370) |
| Total fund equity | 1,484,462 | 1,540,640 |
| Total liabilities and fund equity | 1,525,648 | 1,475,691 |

The accompanying notes are an integral part of these statements.

VILLAGE OF MANHATTAN, CALIFORNIA
 STATEFISCAL YEAR
 STATEMENTS OF REVENUES, EXPENSES AND
 CHANGES IN FUNDING SOURCES
 FOR THE YEARS ENDED 1988-89, 1987-88, 1986-87

| | 1988 | 1987 |
|---|---------|---------|
| | \$ | \$ |
| OPERATING REVENUES | | |
| Charges for services | | |
| Water services | 441,331 | 449,330 |
| Sewer services | 38,459 | 38,047 |
| Miscellaneous income | | |
| Water and sewer connection fees | 985 | 7,100 |
| Other revenues | 125 | --- |
| Total operating revenues | 480,900 | 494,477 |
| OPERATING EXPENSES | | |
| Personal services | 38,705 | 38,100 |
| Supplies | 3,588 | 7,130 |
| Other expenses | 69,722 | 64,434 |
| Depreciation | 161,158 | 178,880 |
| Total operating expenses | 273,173 | 288,544 |
| OPERATING INCOME (LOSS) | 207,727 | 205,933 |
| NONOPERATING REVENUES | | |
| Interest income | 2,381 | 2,380 |
| Gain on sale of assets | --- | 5,100 |
| Total nonoperating revenues | 2,381 | 7,480 |
| INCOME (LOSS) BEFORE OPERATING TRANSFERS | 210,108 | 213,413 |
| OPERATING TRANSFERS IN (OUT) | 201,575 | 25,150 |
| NET INCOME (LOSS) | 8,533 | 188,263 |
| Add depreciation on fixed assets acquired by capital grants externally restricted for capital acquisitions and construction that reduce contributed capital | 21,115 | 21,650 |
| INCREASE (DECREASE) IN UNAPPORTIONED FUNDING | 29,648 | 209,913 |
| RETAINED EARNINGS, beginning of year | 628,724 | 628,724 |
| RETAINED EARNINGS, end of year | 658,372 | 838,637 |

The accompanying notes are an integral part of these statements.

VILLAGE OF MARICE, LOWLAND
 INTERIM FUND
 STATEMENT OF CASH FLOW
 FOR THE THREE MONTHS ENDING JUNE 30, 1997 AND 1996

| | Funding Fund | |
|---|--------------|-------------|
| | 1997 | 1996 |
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Cash received from customers | \$78,005 | \$90,079 |
| Cash paid to suppliers | (66,328) | (85,285) |
| Cash paid to employees | (38,735) | (28,207) |
| Net cash used in operating activities | (27,058) | (23,413) |
| CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES | | |
| Operating transfers in from other funds | 28,400 | 25,059 |
| Net cash provided by noncapital financing activities | 28,400 | 25,059 |
| CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | |
| Acquisition of plant and equipment | (48,151) | (3,035) |
| Gain on sale of assets | | 3,035 |
| Mural Development Grant for water line extension | 3,000 | |
| Net cash provided (used) by capital and related financing activities | (42,151) | (3,000) |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Interest collected on interest-bearing deposits | 2,381 | 2,814 |
| Acquisition of investments | (2,562) | (1,290) |
| Net cash provided by investing activities | (180) | (476) |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | (67,839) | 5,870 |
| CASH AND CASH EQUIVALENTS, beginning of year | 15,258 | 18,378 |
| CASH AND CASH EQUIVALENTS, end of year | \$4,419 | \$24,248 |
| RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED FROM BY OPERATING ACTIVITIES | | |
| Loss from operations | \$(136,885) | \$(160,174) |
| Adjustments to reconcile net loss to net cash provided by operating activities | | |
| Depreciation | 85,158 | 76,478 |
| Increase (decrease) in accounts receivable | 1,722 | (1,722) |
| Increase (decrease) in accounts payable | 28,982 | 2,008 |
| Increase (decrease) in other taxes payable | (81) | 0 |
| Increase (decrease) in due to General Fund | | (21,251) |
| Total adjustments | 111,808 | 75,513 |
| Net cash used in operating activities | (21,077) | (84,661) |

The accompanying notes are an integral part of these statements.

VILLAGE OF MONROE, LOUISIANA
 FISCAL YEAR 1990
 SCHEDULE OF BUDGETARY EXPENSES
 FOR THE YEARS ENDED 1988 AND 1989

| | <u>1988</u> | <u>1989</u> |
|--|----------------|----------------|
| WATER DEPARTMENT EXPENSES | | |
| PERSONNEL SERVICES | | |
| Salaries | \$14,052 | \$12,441 |
| Payroll taxes | 1,075 | 950 |
| Retirement | 462 | 460 |
| EXPENSES | | |
| Materials and supplies | 550 | 1,100 |
| OTHER | | |
| System repairs and maintenance | 17,312 | 8,004 |
| Workers' compensation insurance | 2,329 | 2,021 |
| Water system insurance | 1,857 | 1,816 |
| Professional services | 2,184 | 3,005 |
| Electricity | 4,484 | 4,710 |
| Operating expenses | 5,144 | 6,460 |
| Water/tower improvements | | 2,216 |
| Equipment maintenance and repairs | | |
| John Deere | 110 | 320 |
| Ford tractor | 888 | 316 |
| Grassley mower | 1,773 | 1,641 |
| Boon mower | 250 | |
| Back hoe | 493 | |
| Flair mower | 51 | |
| <u>Total water department expenses</u> | <u>\$3,896</u> | <u>\$2,953</u> |
| SEWER DEPARTMENT EXPENSES | | |
| PERSONNEL SERVICES | | |
| Salaries | 13,664 | 12,302 |
| Payroll taxes | 1,064 | 894 |
| Retirement | 442 | 440 |
| OTHER | | |
| Repairs and maintenance | 24,850 | 24,500 |
| Electricity | 7,890 | 31,151 |
| Miscellaneous | | 50 |
| Heavy truck expense | 8,800 | 8,478 |
| Operating expenses | 12,220 | 13,277 |
| <u>Total sewer department expenses</u> | <u>\$2,812</u> | <u>\$2,600</u> |

Continued on next page.

SCHEDULE OF SERVICE LOSINGERS
ENTERPRISE FUND
SCHEDULE OF OPERATING EXPENSES (CONTINUED)
FOR THE YEARS ENDED JUNE 30, 1997 AND 1996

| | Fiscal Year | |
|---|----------------|----------------|
| | 1997 | 1996 |
| GENERAL AND ADMINISTRATIVE | | |
| Supplies | | |
| Office supplies | 21,836 | 2004 |
| Other | | |
| Books and subscriptions | 857 | 761 |
| Telephone | 988 | 277 |
| Advertising | | 41 |
| Miscellaneous | 2,920 | 1,621 |
| Bad debts | 61 | |
| Depreciation | <u>63,138</u> | <u>28,850</u> |
| Total general and administrative | <u>90,112</u> | <u>82,021</u> |
| Total expenses | <u>201,163</u> | <u>113,257</u> |

CENTRAL FUND ASSETS ACCOUNT STATE

The Central Fund Assets Annual Comp. accounts for fixed assets not used in proprietary fund operations or accounted for in trust funds.

STATE OF LOUISIANA
STATEMENT OF GENERAL FIXED ASSETS
JUNE 30, 1981 AND 1980

| | <u>1981</u> | <u>1980</u> |
|--|------------------|------------------|
| FEDERAL FIXED ASSETS AT COST | | |
| Land | \$1,200 | \$1,200 |
| Buildings | 34,605 | 33,731 |
| Equipment | 15,200 | 67,091 |
| Automobiles and trucks | 254,842 | 254,500 |
| Office equipment | 13,385 | 31,375 |
| Recreational park - Phase I | 213,282 | 213,619 |
| Total general fixed assets | <u>\$688,414</u> | <u>\$601,516</u> |
| IMPROVEMENT IN GENERAL FIXED ASSETS | | |
| General fund | \$149,085 | \$176,016 |
| Federal revenue sharing | 18,254 | 19,254 |
| 1975 Sales Tax Fund | 16,034 | 16,034 |
| 1980 Sales Tax Fund | 8,718 | 5,254 |
| Mayor's Court | 70,445 | 70,610 |
| State grants | 180,008 | 180,000 |
| Unsettled property | 36,808 | 36,800 |
| Other grants | 215,265 | 214,556 |
| Total improvements in general fixed assets | <u>\$889,602</u> | <u>\$833,020</u> |

The accompanying notes are an integral part of these statements.

RELATED RECORDS

John Winton, Head, CPA
 Joel Lewis, Jr., CPA
 Robert A. Oels, CPA
 Dwight Dobson, CPA
 Donald E. Foxworth, CPA
 James L. McConico, Jr., CPA
 E. Kenneth Papp, S. CPA
 Thomas J. Cost, CPA



JOHN S. DYWIDING & COMPANY

A CORPORATION OF THE DISTRICT OF COLUMBIA PUBLIC ACCOUNTANTS

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER
 FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL
 STATEMENTS PERFORMED IN ACCORDANCE WITH
 GOVERNMENT AUDITING STANDARDS**

John S. Dywiding, CPA
 1989-1990

Report Number: 174
 Revised

The Honorable Mayor and Aldermen
 of the Village of Kenilworth
 Kenilworth, New Jersey

We have audited the financial statements of the Village of Kenilworth, New Jersey, as of and for the year ended June 30, 1990, and have issued our report thereon dated October 18, 1990. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Village of Kenilworth's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with all the provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Village of Kenilworth's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Village of Kenilworth's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable condition is described in the accompanying schedule of findings and questioned costs as finding number one.

The Honorable Mayor and Aldermen
of the Village of Maurice
Page 2

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all weaknesses in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider the reportable condition described above to be a material weakness.

We also noted certain matters involving the internal control structure and its operation that we have reported to management of the Village of Maurice, Louisiana, in a separate letter dated October 16, 1987.

This report is intended for the information of the Village of Maurice, Louisiana, the Board of Aldermen, the appropriate regulatory or legislative body and federal auditing agencies and pass-through entities. However, as this report is a matter of public record and its distribution is not limited.

John S. Dowling & Company

Ouachona, Louisiana
October 16, 1987

VILLAGE OF HAURICE, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 1992

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general, special, financial statements and the revolving, individual fund, and account group financial statements of the Village of Haurice, Louisiana.
2. There were no instances of noncompliance material to the financial statements of the Village of Haurice, Louisiana disclosed during the audit.
3. One material weakness and reportable condition relating to the audit of the financial statements are reported in the Report on Compliance and an Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
4. There was no single audit required under OMB Circular A-133.

B. 1992 FINDINGS - FINANCIAL STATEMENT AUDIT

Internal Control

1. Inadequate Segregation of Accounting Functions

Condition:

Due to the small number of employees, the Village of Haurice, Louisiana, did not have adequate segregation of functions within the accounting system.

Criteria:

A proper internal control system includes an adequate segregation of functions within the accounting system.

Effect:

The Village of Haurice did not have a proper internal control system.

Recommendation:

Based upon the size of the operation and the cost-benefit of additional personnel, it is not feasible to achieve complete segregation of duties within the accounting system.

Management Response:

No response necessary.

VILLAGE OF HARRICK, LOUISIANA
 SCHEDULE OF EXPENDITURES OF FEDERAL MONIES
 FOR THE YEAR 1969, PERIOD ENDING 12/31/69

| SOURCE OF FEDERAL ASSISTANCE FUNDING NAME | PROGRAM NAME | CFDA NUMBER | AMOUNT |
|--|--------------------------------------|----------------|-----------|
| INDIRECT ASSISTANCE | | | |
| United States Department of Housing and Urban Development - State of Louisiana Office of Community Development | Community Development Block Grant | 14.319 | \$163,371 |