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**SARDINE PARISH SCHOOL BOARD**  
New Orleans, Louisiana

**General Purpose Financial Statements and  
Independent Auditor's Reports  
As of June 30, 1993, and for the Year Then Ended  
With Supplemental Information Schedules**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, orally and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date SEP 3 1993

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**SABINE PARISH SCHOOL BOARD**  
 Bayou, Louisiana

General Purpose Financial Statements and  
 Independent Auditor's Report  
 As of June 30, 1998, and for the Year Then Ended  
 with Supplemental Information Schedules

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**HERBIE W. WAY**  
**CREDIT PUBLIC ACCOUNTANT**

55 Terra Avenue  
Alexandria, LA 71303  
318/442-3568  
Fax: 318/442-9495

**Independent Auditor's Report**

**SABINE PARISH SCHOOL BOARD**  
Merry, Louisiana

I have audited the general purpose financial statements of the Sabine Parish School Board as of June 30, 1998, and for the year then ended, as listed in the table of contents. These financial statements are the responsibility of the school board's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Sabine Parish School Board at June 30, 1998, and the results of operations for the year then ended, in conformity with generally accepted accounting principles.

Governmental Accounting Standards Board Technical Bulletin 98-1, Disclosures about Year 2000 Issues, requires disclosure of certain matters regarding the Year 2000 issue. The school board has included such disclosures in Note 17. Because of the unprecedented nature of the Year 2000 issue, its effects and the nature of related remediation efforts will not be fully determinable until the Year 2000 and thereafter. Accordingly, I do not provide assurance that the school board is or will be Year 2000 ready, that the school board's Year 2000 remediation efforts will be successful in whole or in part, or that parties with which the school board does business will be Year 2000 ready.

In accordance with Government Auditing Standards, I have also issued a report dated December 17, 1998, on my consideration of the Sabine Parish School Board's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

**SABINE PARISH SCHOOL BOARD**  
Bossier, Louisiana  
Audit Report  
(Continued)

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget (OMB) Circular A-133, Audit of States, Local Governments, and Nonprofit Organizations, and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Additionally, the accompanying supplemental information schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the Sabine Parish School Board. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

*Herbie H. May*

Herbie H. May  
Alexandria, Louisiana  
December 31, 1988



**SARINE PARKER SCHOOL BOARD  
GENERAL PURPOSE FINANCIAL STATEMENTS  
AS OF JUNE 30, 1990 AND FOR THE YEAR THEN ENDED**

GENERAL INVESTMENT FUND  
 Name, Location  
 ALL FUND TYPES AND ACCOUNT GROUPS

Contract Balance Sheet, June 30, 1988

	NON-FEDERAL FUND TYPES			FEDERAL FUND TYPE - AGENCY FUNDS
	GENERAL FUND	SPECIAL FUND	DEBT SERVICE FUND	
<b>ASSETS AND OTHER DEBITS</b>				
Cash and Cash Equivalents	\$1,000,000	\$678,531	\$381,111	\$4,679,333
Due from Federal Agency			18,141	
Investments	100,167			
Receivables	247,456			
Interfund receivables	244,000	500,000		
Income receivable	10,000	27,500	25,000	
Other	25,000			
Inventory				
Land, buildings, furniture, and equipment		70,000		
Other debits:				
Amount available to debt service funds				
Amount to be provided for retirement of general long-term debt				
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$2,667,119</b>	<b>\$1,176,031</b>	<b>\$424,251</b>	<b>\$4,698,666</b>
<b>LIABILITIES AND FUND EQUITY</b>				
Liabilities:				
Accounts payable	\$61,000			
To service and other liabilities payable	1,000,000	\$798,431		
Interfund payables		331,000		
Retained funds and contracts payable			145,000	170,000
Deposits due others			111,100	
Contingent liabilities payable				113,000
Funds payable				
Certificates of indebtedness payable				
<b>Total Liabilities</b>	<b>1,061,000</b>	<b>829,431</b>	<b>256,100</b>	<b>283,000</b>
Fund Equity:				
Investment in general fund assets				
Fund Reserves:				
Reserve for				
Debt service			381,111	
Federal contribution				\$4,679,333
Reserve for				
Unexpended fees		70,000		
Long-term interfund loan				
Contingent liability				
Self-insured	61,000			
Unexpended	1,164,700	500,000	31,000	
<b>Total Fund Equity</b>	<b>1,606,019</b>	<b>546,569</b>	<b>382,151</b>	<b>\$4,415,666</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$2,667,119</b>	<b>\$1,176,031</b>	<b>\$806,351</b>	<b>\$9,114,332</b>

The accompanying notes are an integral part of this statement.

ACCOUNT GROUPS		TOTAL (DEBITED) (CREDIT)
GENERAL LEDGER ACCOUNTS	CONTR. FUND ACCOUNTS	
		18,773,888 526,791 188,287 174,488 200,476 16,588 88,787 26,258
507,888,381		17,888,281
	188,843	188,843
	15,588,288	15,588,288
507,888,381	118,175,881	626,064,262
		581,778 2,787,876 289,438 528,891 213,887
	1,088,887	388,887
	17,888,888	17,888,888
	88,888	88,888
NONE	18,175,881	18,175,288
507,888,381		17,888,281
		181,888 8,888,288
		18,888 881,778 1,788,288
17,888,381	NONE	18,888,288
507,888,381	118,175,881	626,064,262

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## SUNSHINE PUBLIC SCHOOL BOARD

New York, Connecticut

## ENVIRONMENTAL FUND TYPE - GENERAL AND SPECIAL REVENUE FUNDS

Detailed Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Year Ended June 30, 1999

	GENERAL FUNDS	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL ENVIRONMENTAL FUNDS
<b>REVENUES</b>					
<b>LOCAL SOURCES:</b>					
Taxes:					
Ad valorem	\$211,644	\$27,799	\$1,562,723		\$1,802,166
Sales and use	1,810,413				1,810,413
Books, leases, and royalties	10,000	4,800			14,800
License	20,444				20,444
Interest earnings	217,310	15,850	25,814	\$14,774	263,748
Food services		240,894			240,894
Miscellaneous	18,558	531			19,089
STATE SOURCES:					
Revolving grants-in-aid	14,197,438	373,285	7,427		14,578,150
Restricted grants-in-aid	944,454	88,073			1,032,527
FEDERAL SOURCES:					
Restricted grants-in-aid - direct		47,948			47,948
Restricted grants-in-aid - subgrant		3,700,413			3,700,413
Total revenues	\$2,229,261	4,460,364	1,576,374	24,774	\$4,430,873
<b>EXPENDITURES</b>					
<b>INSTRUCTION:</b>					
Regular program	5,880,887	129,324	23,274		6,033,485
Special program	2,827,896	1,168,723			3,996,619
Adult and vocational education program	693,788	43,588			1,038,756
Other instructional program	125,841	121,287			247,128
SUPPORT SERVICES:					
Student services	511,804	124,493			636,297
Instructional services	824,802	764,727			1,589,529
General administration	293,304	23,344	84,801		391,449
School administration	812,297	80,739			893,036
Business services	234,927	24,871			259,798
Plant services	1,897,808	479,497	1,288	25,814	2,394,407
Student transportation services	1,444,046	204,431			1,648,477
Central services	172,280				172,280
Food services	27,919	1,800,863			1,828,782
Community service program	4,754	1,234			5,988
FACILITIES ACQUISITION and construction	2,629	58,464	25,651	110,475	197,219
DEBT SERVICE:					
Principal retirement		22,400	1,488,000		1,510,400
Interest and bank charges			529,150		529,150
Total expenditures	\$7,459,409	4,948,929	2,108,383	126,453	\$14,543,174

(Continued)

The accompanying notes are an integral part of this statement.

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SAVING PARTIAL SCHOOL BOARD  
 Perry, Louisiana  
 GOVERNMENTAL FUND TYPE - GENERAL AND SPECIAL REVENUE FUNDS

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
 for the Year Ended June 30, 1999

	GENERAL FUNDS	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL (COMBINATION ONLY)
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENSES</b>	\$478,297	(\$127,846)	(\$800,142)	(\$126,008)	(\$475,699)
<b>OTHER FINANCING SOURCES (Total)</b>					
Switching Transfers to Operating Transfers out	50,000	100,150		0,000	254,832
Interest on sale of bonds	(100,150)	(50,000)			(254,832)
Interest on sale of bonds			0,142		0,142
Proceeds on sale of bonds			304,000	4,500,000	5,294,000
Other	10	20,490		0,150	20,650
<b>Total other financing sources (uses)</b>	<b>(100,150)</b>	<b>100,750</b>	<b>304,142</b>	<b>4,500,150</b>	<b>5,294,892</b>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENSES, TRANSFERS AND OTHER USES</b>	428,000	50,270	140,000	4,499,715	4,818,085
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	1,178,093	908,143	359,543	280,417	2,336,206
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$1,480,000</b>	<b>\$148,176</b>	<b>\$184,323</b>	<b>\$4,679,832</b>	<b>\$1,941,331</b>

(Continued)

The accompanying notes are an integral part of this statement.

UNION FREE SCHOOL BOARD

Ray, Louisiana

GOVERNMENTAL FUND TYPE - GENERAL AND SPECIAL REVENUE FUNDS

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 1998

	GENERAL FUND		BUDGET AVAILABLE (DEFICIT/SURPLUS)
	BUDGET	ACTUAL	
<b>REVENUES</b>			
Local sources:			
Taxes:			
All various taxes	\$887,000	\$877,000	\$10,000
Sales and use taxes	1,890,000	1,950,010	45,810
Licenses, leases and royalties		18,000	18,000
Tuition	34,700	38,440	(14,740)
Interest earnings	100,000	117,340	58,340
Food services			
Miscellaneous	11,500	18,520	8,020
State sources:			
Unrestricted grants-in-aid	13,834,000	14,190,000	356,000
Restricted grants-in-aid	833,100	948,430	95,330
Federal sources:			
Restricted grants-in-aid - direct			
Restricted grants-in-aid - subgrants			
<b>Total revenues</b>	<b>17,855,300</b>	<b>18,229,800</b>	<b>374,500</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	7,341,432	8,068,982	(728,550)
Special programs	2,490,874	2,427,890	62,984
Adult and vocational education	998,210	989,780	8,430
Other instructional programs	182,499	175,941	6,558
Support services:			
Student services	844,732	851,880	74,148
Instructional staff support	851,450	856,982	14,532
General administration	148,821	383,384	(234,563)
School administration	847,200	852,792	54,592
Business administration	238,908	234,907	3,999
Plant services	1,027,080	1,080,000	52,920
Student transportation services	1,820,835	1,844,486	(42,351)
General services	222,200	172,730	49,470
Food services	44,821	57,918	13,097
Community service programs	1,832	4,744	2,912
Facilities acquisition and construction		2,829	2,829
Debt service - principal reductions			
<b>Total expenditures</b>	<b>17,264,158</b>	<b>17,889,882</b>	<b>625,724</b>

(Continued)

The accompanying notes are an integral part of this statement.



SPECIAL DIVISION FUNDS		
BUDGET	ACTUAL	DIFFERENCE (UNAVAILABILITY)
1400,000	1407,779	(10,140)
3,000	4,000	1,000
24,000	23,000	1,000
106,278	105,808	18,000
23	54,821	14,300
132,407	123,226	379
	98,071	46,875
48,173	67,000	(200)
3,000,000	3,170,878	(24,000)
3,000,000	4,000,000	(200,000)
700,000	100,000	64,837
1,200,000	1,100,000	100,000
80,000	80,000	44,743
90,000	121,000	(29,000)
50,000	110,000	(20,000)
800,000	200,000	91,000
20,000	30,000	4,000
50,000	80,000	(20,000)
10,000	10,000	100
400,000	470,000	(70,000)
300,000	250,000	(1,000)
1,000,000	1,000,000	17,000
30,000	3,000	3,000
1,000	60,000	(60,000)
10,000	10,000	0
3,000,000	4,000,000	120,000

SHINE PUBLIC SCHOOL BOARD  
 Bang, Louisiana  
 ENVIRONMENTAL FUND TYPE - GENERAL AND SPECIAL REVENUE FUNDS

Condensed Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Budget (BAP Basis) and Actual  
 for the Year Ended June 30, 1988

	GENERAL FUND		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	<u>\$488,887</u>	<u>\$478,787</u>	<u>\$10,100</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating transfers in	48,800	58,800	1,000
Operating transfers out	(150,800)	(158,100)	(8,300)
Miscellaneous	300	18	(282)
Total other financing sources (uses)	<u>(101,700)</u>	<u>(100,000)</u>	<u>(1,682)</u>
<u>EXCESS (DEFICIENCY) OF REVENUE AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</u>	<u>387,187</u>	<u>378,787</u>	<u>\$8,400</u>
<u>FUND BALANCE AT BEGINNING OF YEAR</u>	<u>1,360,300</u>	<u>1,178,000</u>	<u>(182,300)</u>
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$1,449,200</u>	<u>\$1,400,000</u>	<u>\$149,200</u>

(Continued)

The accompanying notes are an integral part of this statement.

SPECIAL REVENUE FUNDS		
BUDGET	ACTUAL	644(467) PAYABLE (RECAPITALIZ.)
1131,101	1134,884	1180,550
158,458	180,221	58,773
(58,482)	(58,891)	843
28,107	28,188	3,287
118,407	129,608	38,464
80,318	38,123	(45,860)
598,150	598,150	
800,448	808,178	845,850

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## **SABINE PARISH SCHOOL BOARD**

**Maple, Louisiana**

**Notes to the Financial Statements  
As of June 30, 1998, and for the Year Then Ended**

### **INTRODUCTION**

The Sabine Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:53 to provide public education for the children within Sabine Parish. The school board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of nine members who are elected from seven districts for terms of four years.

The school board operates 12 schools within the parish with a total enrollment of approximately 4880 pupils. In conjunction with the regular education program, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

### **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **A. BASIS OF PRESENTATION**

The basis of accompanying financial statements of the Sabine Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting.

#### **B. REPORTING ENTITY**

Governmental Accounting Standards Board (GASB) Statement No. 18 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the school board has a separately elected governing body and is legally separate and is fiscally independent, the school board is a separate governmental reporting entity. The school board includes all funds, account groups, activities, or centers, that are within its oversight responsibility.

Certain units of local government over which the school board exercises no oversight responsibility, such as the parish police jury and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the parish school board.

#### **C. FUND ACCOUNTING**

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid in financial management by segregating transactions relating to certain government functions or activities.

**TABLE: PARISH SCHOOL BOARD**

Ray, Louisiana

Notes to the Financial Statements (Continued)

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable financial resources.

Funds of the school board are classified into two categories: governmental and fiduciary. Each category, in turn, is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

**Governmental Fund Type**

Governmental funds are used to account for all or most of the school board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and servicing of general long-term debt. Governmental funds include:

**General fund** -- the general operating fund of the school board and accounts for all financial resources, except those required to be accounted for in other funds.

**Special revenue funds** -- account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

**Debt service funds** -- account for transactions relating to resources retained and used for the payment of principal and interest on general long-term debt recorded in the general long-term debt account group.

**Capital projects funds** -- account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

**Fiduciary Fund Type**

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the school board. Fiduciary funds include:

**School Activity Agency Fund** -- accounts for assets held by the school board as an agent for the individual schools and school organizations.

**Retired Teachers Insurance Fund** -- accounts for the collections of insurance premiums due from retirees, which are subsequently remitted to the State Employees Group Benefits Program.

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**LABINE PUBLIC SCHOOL BOARD**

New Orleans, Louisiana

Notes to the Financial Statements (Continued)

**D. BASIS OF ACCOUNTING**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Federal commodities are recognized as revenue in the accounting period they are received.

Food service income is recorded when collected. All food services income applicable to an accounting period is collected during the fiscal year.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable in the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1903 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. Taxes are normally collected in December, January, and February of the fiscal year.

Sales and use taxes are recorded in the month collected by the school board (collection agent) or by the Louisiana Department of Public Safety and Corrections, Public Safety Services.

Interest earnings on time deposits are recorded when the time deposits have matured and the income is available.

Substantially all other revenues are recorded when they are available to the school board.

Based on the above criteria, federal and state entitlements, ad valorem taxes, and the portion of the sales and use tax on the sale of motor vehicles collected by the Louisiana Department of Public Safety and Corrections, Public Safety Services, are treated as susceptible to accrual by the school board.

**LABRE PARISH SCHOOL BOARD**

Metairie, Louisiana

Notes to the Financial Statements (Continued)

**Expenditures**

Salaries are recorded as expenditures when earned. Teacher salaries are earned over a 9-month period, but are paid over a 12-month period.

Purchases of various operating equipment and supplies are recorded as expenditures in the accounting period they are purchased.

Principal and interest on general long-term debt are recognized when due.

Commitments under construction contracts are recognized as expenditures when earned by the contractor.

Food costs are recognized as expenditures in the period in which the food is consumed.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

**Other Financing Sources (Uses)**

Transfers between funds that are not expected to be repaid, sale of assets, and proceeds from the sale of bonds are accounted for as other financing sources (uses). These transactions are recognized at the time the underlying events occur.

**E. BUDGETS**

The school board adopts annual budgets on the General Fund and special revenue funds. The proposed budgets are prepared by the business manager, the superintendent, and the finance committee of the school board during July and/or August of each year. During August, the availability of the proposed budgets for public inspection and the date of the public hearing on the budgets are advertised in the official journal. At its first meeting in September, the school board holds a public hearing on the proposed budgets in order to receive comments from residents. Changes are made to the proposed budgets based on the results of the public hearing and the desires of the school board as a whole. The budgets are then adopted, and notice is published in the official journal. The budgets are prepared on the modified accrual basis of accounting and all appropriations lapse at year end. Encumbrances are not formally recognized within the accounting system for budgetary control purposes; however, outstanding purchase orders are taken into consideration before expenditures are incurred to assure that applicable appropriations are not exceeded. Formal budgetary integration (within the accounting records) is employed as a management control device.



**SABINE PARISH SCHOOL BOARD**

Basy, Louisiana

60244 to the Financial Statements (Continued)

The superintendent of schools is authorized to transfer amounts between line items within a fund; however, when requested by the school board, budgetary comparisons are prepared by the business manager and presented to the school board during a regular meeting. The school board reviews these comparisons and proposed amendments, makes changes as it seems necessary, and formally adopts the amendments. The adoption of the amendments is included in the school board minutes published in the official journal. Budget amounts included in the accompanying financial statements include the final amended budget amounts.

**F. ENCUMBRANCES**

The school board uses encumbrance accounting only in the capital projects funds to account for signed, but incomplete, construction contracts. Encumbrances at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

**G. CASH AND CASH EQUIVALENTS**

Cash includes amounts in demand deposits, interest bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those income-producing items with original maturities of usually 90 days or less. Under state law, the school board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the school board may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceeds 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

**H. INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for goods and services provided or rendered. These receivables and payables are classified as interfund receivables/payables on the balance sheet.

**I. ADVANCES TO OTHER FUNDS**

Noncurrent portions of long-term interfund loan receivables are reported as loans receivable and are offset equally by a fund balance reserve account, which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation.

**SABINE PARISH SCHOOL BOARD**

New Orleans, Louisiana

Notes to the Financial Statements (Continued)

**J. INVENTORY**

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the school board and commodities granted by the United States Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenditures when consumed. All purchased inventory items are valued at the lower of cost (first-in, first-out) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

**K. FIXED ASSETS**

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed asset account group. Public domain or infrastructures, such as sidewalks and parking lots, are not capitalized. No depreciation has been provided on general fixed assets. Approximately 67.60 per cent of the fixed assets are valued at actual historical cost while the remaining 32.40 per cent are valued at estimated historical cost, based on historical cost of similar items.

**L. COMPENSATED ABSENCE**

All 12-month employees earn 10 days of vacation leave each year. Upon separation, all unused vacation leave is forfeited.

All school board employees earn from 10 to 18 days of sick leave each year, depending upon the number of months employed each year and the length of service with the school board. Sick leave for teachers and bus drivers may be accumulated without limitation, while all other employees are limited to 20 days accumulated sick leave. Upon retirement or death, unused sick leave of up to 20 days is paid to the employee (or heirs) at the employee's current rate of pay. Under the Louisiana Teacher's Retirement, the total unused accumulated sick leave, including the 20 days paid, is used in the retirement benefits computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is eligible, subject to approval by the school board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of current leave privileges, computed in accordance with GASB Codification Section C 60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the general long-term debt account group.

**SABINE PARISH SCHOOL BOARD**

Baton Rouge, Louisiana

Notes to the Financial Statements (Continued)

**H. LONG-TERM DEBT**

Long-term debt expected to be financed from governmental funds are reported in the general long-term debt account group. Expenditures for principal and interest payments for long-term debt are recognized in the governmental funds when due.

**I. FUND EQUITY**

Reserves -- represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use.

Designated -- represent tentative plans for future use of financial resources.

**J. INTERFUND TRANSACTIONS**

Quasi-external transactions are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**K. SALES TAXES**

The Sabine Parish School Board is authorized in law, within Sabine Parish, a one percent sales and use tax. The proceeds of the tax are dedicated to the payment of salaries of teachers and for the operation of the public schools in Sabine Parish. The sales tax is collected by the Sabine Parish Tax Commission.

**L. TOTAL COLUMNS ON COMBINED STATEMENTS**

The total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**M. CASH OVERDRAFTS**

Substantially all cash received by the school board is deposited into a pooled cash account. Each fund with monies deposited into the account has equity in the account. Certain funds included in the pooled cash account have made disbursements in excess of their individual equities. The balances of these amounts have been aggregated by fund and reported on Statement A as interfund receivables/payables.

**SABINE PARISH SCHOOL BOARD**  
 Bayou, Louisiana  
 Reply to the Financial Statements (Continued)

**3. FUND DEFICITS**

The following individual funds have deficit fund balances at June 30, 1998:

Fund	Amount
<b>Debt Service Funds - School Districts:</b>	
Converse No. 8 Bond Fund	\$5,823
Regret No. 62 Bond Fund	1,893
Flanagan Hill No. 42 Bond Fund	12,967

Management intends to eliminate the deficits by increasing revenues through adjustment of the ad valorem tax millages within each district.

**4. EXPENDITURES - ACTUAL AND BUDGET**

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 1998:

Individual Fund	Budget	Actual	Unfavorable Variance	
			Amount	Per Cent.
<b>General Fund</b>	\$17,296,538	\$17,658,688	\$362,150	2.1%
<b>Special Revenue Funds -</b>				
<b>Building &amp; Equipment Funds:</b>				
Converse	40,000	61,876	21,876	54.6%
Flanagan Hill	120,000	158,448	38,448	32.0%
Regret	60,000	88,807	28,807	48.0%
Flanagan Hill	18,000	38,888	20,888	116.6%
Bayou	60,000	107,807	47,807	79.7%

**5. CASH AND CASH EQUIVALENTS**

At June 30, 1998, the school board has cash and cash equivalents (bank balances) totaling \$8,712,688 in interest bearing demand deposits and short-term certificates of deposit.

Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 1998, the school board has \$18,868,871 in deposits (collected bank balances). These deposits are secured from risk by \$208,808 of federal deposit insurance (FDIC Category 1) and \$8,868,871 of pledged securities held by the custodial bank in the name of the fiscal agent bank (FDIC Category 2).

**LEBOEUF PARTISAN SCHOOL BOARD**

Baton Rouge, Louisiana

Notes to the Financial Statements (Continued)

Even though the pledged securities are considered uncollateralized (Category B) under the provisions of GASB Statement 3, Louisiana Revised Statute 38:1229 imposes a statutory requirement on the school board to advertise and sell the pledged securities within 15 days of being notified by the school board that the fiscal agent has failed to pay deposited funds upon demand.

**4. INVESTMENTS**

At June 30, 1998, the school board holds the following investments:

Description	Category			Air	Energy
	A	B	C	Value	Value
Investment securities	\$284,000	2000	2000	\$284,000	\$284,000

Category A includes investments that are insured or registered or for which the securities are held by the school board or its agent in the school board's name. Category B includes unsecured and unregistered investments for which securities are held by the broker's or dealer's trust department or agent in the school board's name. Category C includes unsecured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the school board's name.

**7. RECEIVABLES**

The receivables at June 30, 1998, are as follows:

Class of Receivable	General Fund	Special Revenue Funds	Total
Local sources - sales and use taxes	\$35,900		\$35,900
Intergovernmental:			
State grants	368,838		368,838
Federal grants		\$602,785	602,785
Other		138	138
<b>Totals</b>	<b>\$404,738</b>	<b>\$602,923</b>	<b>\$1,007,661</b>

**8. FIXED ASSETS**

The changes in general fixed assets for the year ended June 30, 1998, follow:

	Land	Buildings	Furniture and Equipment	Total
Balance, June 30, 1997	\$267,436	\$79,886,810	\$4,574,737	\$84,728,983
Additions			281,493	281,493
Balance, June 30, 1998	\$267,436	\$79,886,810	\$4,856,230	\$84,910,476

**IBOINE PARISH SCHOOL BOARD**

Hopk, Louisiana

Notes to the Financial Statements (continued)

**9. RETIREMENT SYSTEMS**

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and nonprofessional workers are members of the Louisiana Teachers Retirement System (TRS); other school employees such as custodial personnel and bus drivers, are members of the Louisiana School Employees Retirement System (LSERS). These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

Teacher's Retirement System of Louisiana (TRS) -- consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established by state statute. Plan members are required to contribute 5.0 percent, 5.2 percent, and 5.4 percent of their annual covered salary for the Regular Plan, Plan A, and Plan B, respectively. The school board is required to contribute at an actuarially determined rate. The current rate is 16.4 percent of annual covered payroll for all three membership plans. Member contributions for the TRS are established by state statute and employer contribution rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contributions for the TRS, as required by state statute, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by reimbursements from the school board. The school board's contributions to the TRS for the years ended June 30, 1998, 1997, and 1996 were \$1,823,743, \$1,808,873, and \$1,741,134, respectively, equal to the required contributions for each year. The TRS issues a publicly available financial report that includes the financial statements and required supplementary information for the TRS. This report may be obtained by writing the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (504) 833-6646.

Louisiana School Employees' Retirement System (LSERS) -- provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established by state statute. Plan members are required to contribute 5.25 percent of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 6.09 percent of annual covered payroll. Member contributions for the LSERS are established by state statute and employer contribution rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as required by state statute, is funded by the State of Louisiana through annual appropriations. The school board's contributions to the LSERS for the years ended June 30, 1998, 1997, and 1996, were \$40,868, \$38,520, and \$72,099, respectively, equal to the required contributions for each year. The LSERS issues a publicly available financial report that includes the financial statements and required supplementary information for the LSERS. This report may be obtained by writing the Louisiana School Employees' Retirement System, Post Office Box 44618, Baton Rouge, Louisiana 70804, or by calling (504) 925-6604.

**SABINE PARISH SCHOOL BOARD**  
 Mang, Louisiana  
 Notes to the Financial Statements (Continued)

**10. OTHER POSTEMPLOYMENT BENEFITS**

The Sabine Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the school board's employees become eligible for these benefits if they reach normal retirement age while working for the school board. These benefits for retirees and similar benefits for active employees are provided through the State Group Benefits Program, whose monthly premiums are paid jointly by the employee and the school board. The school board recognizes the cost of providing these benefits (the board's portion of premiums) as an expenditure when the monthly premiums are due. For the year ended June 30, 1990, the cost of retiree benefits totaled \$462,362, for approximately 212 retirees.

**11. DEFERRED COMPENSATION PROGRAM**

The school board offers its employees a deferred compensation plan created in accordance with Internal Revenue Service Code Section 457. The plan, which is available to all employees, permits employees to defer a portion of their salaries until future years. Based on the law in effect prior to the enactment of IRC 457 plans, the school board reported the deferred compensation plan as an agency fund. With the passage of amendments to the code section, the school board has determined that all the assets and income of its current deferred compensation plan is being held in trust for the exclusive benefit of the participants and their beneficiaries and that the assets of the plan are not being held in trustee capacity by the school board.

Accordingly, and in accordance with GASB Statement 32, the school board has discontinued reporting of the deferred compensation plan in its financial statements.

**12. COMPENSATED ABSENCES**

At June 30, 1990, employees of the school board have accumulated and vested \$178,907 in employee leave benefits, which were reported in accordance with GASB Codification Section 158. The total amount of these benefits is recorded within the general long-term debt account group.

**13. CHANGES IN GENERAL LONG-TERM DEBT**

The following is a summary of the long-term debt transactions for the two years ended June 30, 1990:

	Bonded Debt	Notes and Certificates of Indebtedness	Compensated Absences	Total
Long-term debt payable at July 1, 1989	\$8,838,900	\$124,823	\$308,868	\$9,172,591
Additions	5,308,900	23,300	78,233	5,380,433
Reductions	(2,499,000)	(83,800)	(58,298)	(2,641,100)
Long-term debt payable at June 30, 1990	\$11,648,800	\$64,323	\$228,803	\$11,941,926

**SARNO PARISH SCHOOL BOARD**  
 Bayou, Louisiana  
 Notes to the Financial Statements (Continued)

**Bonded Debt** -- All school board bonds outstanding at June 30, 1988, in the amount of \$12,858,808, are general obligation bonds with maturities from 1994 to 2022 and interest rates from 8.8 to 10.0 per cent. Bond principal and interest payable in the next fiscal year is \$328,080 and \$679,096, respectively. The individual issuers, which are serial bonds payable from the respective school district debt service funds, are as follows:

Bond Issue	Original Issue	Interest Rates (Per Cent)	Final Payment Due	Interest to Maturity	Principal Outstanding	Total
<b>Converse</b>						
No. 8-A	1750,000	8	04/01/2021	143,180	950,000	11,081,580
Board No. 17	800,000	8.875	02/01/2018	262,825	388,000	641,825
<b>Isabel</b>						
No. 20	100,000	5 - 6.5	4/01/1979	500	18,000	
No. 20	2,500,000	7.5 - 10	04/01/1980	22,640	218,000	231,640
No. 20	1,875,000	4.25 - 5.5	04/01/2010	765,760	1,850,000	3,620,760
<b>Mary</b>						
No. 34	1,700,000	8	04/01/2010	268,200	1,000,000	1,268,200
No. 34	300,000	8	04/01/2000	240	2,000	2,240
<b>Pleasant Hill</b>						
No. 47	1,800,000	8	02/01/2010	640,000	700,000	1,340,000
<b>Zachary</b>						
No. 61	815,000	4.7 - 8.5	08/01/2000	119,405	501,000	620,405
No. 61	2,000,000	9 - 9.4	05/01/2012	954,100	1,500,000	2,448,100
No. 61	768,000	.1 - 8.7	03/01/2012	228,450	750,000	1,028,450
<b>Westport No.</b>						
15-A	1,000,000	6.5 - 7.4	03/01/2000	118,188	500,000	618,188
15-A	4,000,000	4.5 - 4.75	04/01/2018	2,319,260	4,500,000	7,419,260
<b>Total</b>	<b>\$12,858,808</b>			<b>\$5,348,473</b>	<b>10,500,000</b>	<b>\$18,858,473</b>

All principal and interest requirements are funded in accordance with Louisiana law by an annual ad valorem tax levy on taxable property within the parish. At June 30, 1988, the school board has accumulated \$241,623 in the debt service funds for future bonded debt requirements. The bonds are due as follows:

Bonded Indebtedness	Principal Payments	Interest Payments	Total
<b>Year Ended June 30:</b>			
1989	\$128,080	\$679,096	\$1,227,496
2000	571,000	808,847	1,227,497
2001	689,080	817,354	1,226,154
2002	648,000	803,832	1,231,622
Thereafter	19,470,080	4,254,854	14,737,854
<b>Total</b>	<b>\$12,858,080</b>	<b>\$6,764,473</b>	<b>\$19,624,473</b>



**JEFFERSON PARISH SCHOOL BOARD**

Baton Rouge, Louisiana

Notes to the Financial Statements (Continued)

**Redeemable Debt - Defeasance** -- In September 1997, the school board sold \$768,000 in general obligation bonds with interest rate of 5.1 to 5.75 per cent (Jefferson School District No. 81, General Obligation School Refunding Bonds, Series 1997), dated 9/1/97). The net proceeds of \$764,208 (after payment of current year debt service requirements and bond issue costs) and District funds in the amount of \$378,808, were used to refund all of the \$2080,000 in outstanding bonds of the Jefferson School District No. 81 General Obligation Bonds, Series 1984. As a result, the Series 1994 of the Jefferson School District No. 81 are considered defeased and the liability for these bonds has been removed from the general long-term debt account group. The school board refunded the issue to reduce its total debt service payments over the next 18 years by approximately \$768,000 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of approximately \$134,258.

In prior years, the school board defeased certain general obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the school board's financial statements. At June 30, 1998, a total of \$2,240,808 of bonds outstanding are considered defeased.

**Notes and Certificates of Indebtedness** -- The note payable consists of a bank loan dated November 17, 1996, in the original amount of \$18,000, due in four annual installments of \$4,180 through April 1, 2000. The debt is serviced from the Clark No. 17 School District Building and Equipment Fund. At June 30, 1998, the outstanding principal is \$7,842, and outstanding interest to maturity is \$958.

The certificate of indebtedness payable consists of a certificate dated July 1, 1998, in the original amount of \$205,000, due in 18 annual installments of varying amounts through July 1, 2008, with an interest rate of 8 per cent per annum. The debt is serviced from the Jackson No. 20 School District Certificate of Indebtedness Fund. At June 30, 1998, the outstanding principal is \$204,831, and outstanding interest to maturity is \$28,483. The certificates are due as follows:

Notes and Certificates of Indebtedness	Principal Payments	Interest Payments	Total
Year ended June 30:			
1999	88,758	7,784	96,542
2000	48,763	3,771	52,534
Total	\$134,814	\$11,555	\$146,369

**LABINE PARISH SCHOOL BOARD**

Basy, Louisiana

**Notes to the Financial Statements (Continued)****15. RISK MANAGEMENT**

The school board is exposed to various risks related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

With respect to the aforementioned risks, with the exception of property losses below the policy deductibles, and injuries to employees (worker's compensation), the school board has obtained commercial insurance and settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

With respect to injuries to employees (worker's compensation), the school board has initiated a risk management program for workers' compensation insurance. Operation of this program is accounted for within the General Fund through the designation of fund balance and funds are available to pay claims, claim reserves, and administrative costs of the program. During the fiscal year ended June 30, 1998, a total of \$208,400 was incurred for payment of benefits and administrative costs. An excess coverage insurance policy covers claims in excess of \$200,000 with an aggregate of \$407,196. Interfund premiums are based primarily on the individual funds' payroll and are reported as expenditures in the individual funds.

The following presents a summary of the changes in the fund balance of the General Fund designated for the self-insurance program for the year ended June 30, 1998:

Balance, June 30, 1997	\$251,478
Revenues	182,716
Expenditures	<u>None</u>
Balance, June 30, 1998	<u>\$434,194</u>

**16. FUND BALANCE****Designated for Self-Insurance**

The school board has designated a portion of the fund balance of the General Fund to provide for self-insurance for worker's compensation and property losses below the applicable insurance policy deductibles. At June 30, 1998, the designated fund balance in the General Fund for self-insurance is \$438,238.

**INDEPENDENT SCHOOL BOARD**

New Orleans, Louisiana

Relates to the Financial Statements (Continued)

**Designated for Long-Term Receivable/Payable**

The school board has approved certain non-interest bearing loans to several school district building and equipment (special revenue) funds from the General Fund. The fund balances of the respective funds have been segregated since these portions of fund equity are not currently appropriate for expenditures. The following is a summary of these transactions for the year ended June 30, 1998:

	Building and Equipment Fund	Special Revenue Funds Request	Total
Balance, June 30, 1997	\$21,400	\$14,700	\$36,100
Deductions	(8,600)	(8,100)	(16,700)
	-----	-----	-----
Balance, June 30, 1998	\$12,800	\$6,600	\$19,400
	-----	-----	-----

**17. YEAR 2000 ISSUE**

The Year 2000 issue is the result of shortcomings in many electronic data processing systems and other electronic equipment that may adversely affect the school board's operations as early as fiscal year 1999.

The school board has completed an inventory of the mission-critical computer systems that may be affected by the Year 2000 issue and that are necessary in conducting school board operations. The school board is in the process of testing and maintaining the electronic equipment that is considered mission-critical to conducting school board operations.

Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the Year 2000 and thereafter. Management cannot assure that the school board is or will be Year 2000 ready, that the school board's remediation efforts will be successful in whole or in part, or that parties with whom the school board does business will be Year 2000 ready.

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**SABINE PARISH SCHOOL BOARD**  
Houma, Louisiana

**SUPPLEMENTAL INFORMATION SCHEDULES**

As of June 30, 1998, and for the Year Then Ended

**SPECIAL REVENUE FUNDS**

**FEDERAL FUNDS**

**SMOKE ALTERNATIVE SCHOOLS -- Title V - Delinquency Prevention Program (CFDA No. 18.040)** - is a federally financed program whose objective is to increase the capacity of State and local governments to support the development of more effective prevention programs to improve the juvenile justice system through a risk and protective factor focused programming approach.

**ELEMENTARY AND SECONDARY EDUCATION ACT FUNDS**

**Title I - Grants to Local Educational Agencies (CFDA No. 84.010)** - is a federally financed program whose objective is to improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency, improve achievement in basic and more advanced skills, and progress to the same high standards as other children.

**Safe and Drug-Free Schools -- State Grants (CFDA No. 08.100)** - is a federally financed program whose objective is to establish State and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

**Title VI - Innovative Education Program Strategies (CFDA No. 84.200)** - is a federally financed program whose objective is to assist State and local educational agencies in improving elementary and secondary education.

**Teacher Professional Development - State Grants (CFDA No. 84.300)** - is a federally financed program whose objective is to ensure that teachers, staff, and administrators have access to sustained and intensive high-quality professional development, to challenge State content standards in core academic subjects.

**INDIAN EDUCATION - Grants to Local Educational Agencies (CFDA No. 84.060)** - is a federally financed program designed to support local educational agencies in their efforts to reform elementary and secondary school programs that serve Indian students in order to ensure that the programs are based on challenging State content standards.

**ADULT EDUCATION -- State Grant Program (CFDA No. 84.800)** - is a federally financed program whose objective is to improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in society.

**VOCATIONAL EDUCATION -- Basic Grants to States (CFDA No. 84.080) and Consumer and Home-making Education (CFDA 84.040)** - are federally financed programs whose objectives are to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

**IBERDRE PARISH SCHOOL BOARD  
SUPPLEMENTAL INFORMATION SCHEDULES  
(Continued)**

**SPECIAL EDUCATION** -- Children with Disabilities (CFR No. 84.808), Grants to States (CFR No. 84.627), Preschool Grants (CFR No. 84.173), and Grants for Infants and Families with Disabilities (CFR No. 84.302) - are federally financed programs whose objectives include providing assistance to States as a means of providing a free appropriate public education to all children with disabilities.

**GOALS 2000** -- State and Local Education Systems Improvement (CFR No. 84.326) - is a federally financed program whose objective is to provide grants to State Education Agencies (SEAs) as a means of supporting the development and implementation of a comprehensive reform plan at the State, local, and school levels to improve teaching and learning of all students.

**CHILD CARE AND DEVELOPMENT** -- Block Grant (CFR No. 89.575) - is a Federally Financed program whose objective is to make grants available to assist low-income families with child care services.

**MEDICAID** (CFR No. 93.718) -- is a federally financed medical assistance program whose objective is to provide physicians' services, early and periodic screening, diagnosis, and treatment for eligible school children.

**JOB TRAINING PARTNERSHIP ACT** (CFR No. 37.250) -- is a federally financed program whose objective is to provide job training and related assistance to economically disadvantaged individuals. The ultimate goal of the program is to move trainees into permanent, self-sustaining employment.

**HEAD START** (CFR No. 81.600) -- is a Federally Financed program whose objective is to provide comprehensive health, educational, nutritional, social, and other services primarily to economically disadvantaged preschool children.

**OTHER FUNDS**

**SCHOOL LUNCH** -- is a Federal, state, and local program that provides nourishing morning and noon meals for students in all grades. Federal assistance is provided through the Food Distribution (Community) Program (CFR No. 20.550), the School Breakfast Program (CFR No. 10.553), and the National School Lunch Program (CFR No. 30.550). State assistance is provided through the Bi-State Foundation Program (BFP). Local assistance is provided through charges for meals to students who do not qualify, under Federal guidelines, for the free and/or reduced meal program.

**SCHOOL DISTRICT BUDGING AND EQUIPMENT** -- account for the proceeds of ad valorem taxes levied for use in the maintenance and operation of the schools in their respective school districts.

LAFAYETTE PARISH SCHOOL BOARD  
 Bayou, Louisiana  
 CAPITAL BOND FUND - SPECIAL REVENUE FUNDS  
 Continuing Balance Sheet, June 30, 1988

	FINANCIAL FUNDS	SCHOOL LEASES	SCHOOL DISTRICT BUILDING AND EQUIPMENT FUNDS	TOTAL
<b>ASSETS</b>				
Cash and equivalents	\$15,000	\$40,000	\$118,000	\$173,000
Receivables	502,785		178	502,963
Inventory		20,000		20,000
Interfund receivables			27,000	27,000
	-----	-----	-----	-----
<b>TOTAL ASSETS</b>	<b>\$517,785</b>	<b>\$60,000</b>	<b>\$118,178</b>	<b>\$1,175,963</b>
	-----	-----	-----	-----
<b>LIABILITIES AND FUND EQUITY</b>				
<b>LIABILITIES:</b>				
Salaries and withholdings payable	\$200,218	\$50,477		\$250,695
Interfund payable	327,800	70	12,000	327,870
	-----	-----	-----	-----
<b>Total Liabilities</b>	<b>\$528,018</b>	<b>\$50,547</b>	<b>12,000</b>	<b>527,565</b>
	-----	-----	-----	-----
<b>Fund Equity - Fund balances:</b>				
<b>Reserve(s):</b>				
Designated for long-term			18,000	18,000
Interfund loan payable			117,000	117,000
Undesignated	3,237	400,000	117,000	527,237
	-----	-----	-----	-----
<b>Total Fund Equity</b>	<b>3,237</b>	<b>400,000</b>	<b>118,100</b>	<b>527,237</b>
	-----	-----	-----	-----
	-----	-----	-----	-----
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$531,255</b>	<b>\$50,547</b>	<b>\$118,100</b>	<b>\$1,175,963</b>
	-----	-----	-----	-----

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LEIGHT BARTON SCHOOL BOARD  
 Baton Rouge, Louisiana  
 UNRESTRICTED FUND TYPE - SPECIAL REVENUE FUNDS

(Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 for the Year Ended June 30, 1998)

	FEDERAL FUNDS	SCHOOL FUNDS	SCHOOL BUILDING AND EQUIPMENT FUNDS	TOTAL
<b>REVENUES</b>				
Local sources:				
Ad valorem taxes			\$107,736	\$107,736
Donations, leases and royalties			8,888	8,888
Interest earnings		\$17,715	5,576	23,291
Food services		176,319	14,336	190,655
Miscellaneous	\$40	73		113
State sources:				
Revolving - grants-to-aid		58,457	63,868	122,325
Restricted grants-to-aid			88,073	88,073
Federal sources:				
Restricted grants-to-aid - direct	67,869			67,869
Restricted grants-to-aid - subgrants	2,439,944	2,250,880		4,690,824
<b>Total revenues</b>	<b>2,507,884</b>	<b>2,317,215</b>	<b>246,682</b>	<b>4,891,781</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	6,608		130,415	137,023
Special programs	1,344,735			1,344,735
Adult and recreational programs	43,548			43,548
Other programs	171,287			171,287
Support services:				
Student	318,890			318,890
Instructional staff	788,717			788,717
General administration	2,157		78,408	80,565
School administration	43,839		26,490	70,329
Business	18,870			18,870
Plant	62,875		388,827	451,702
Student transportation	73,482		20,799	94,281
Food services	18,984	1,781,879		1,800,863
Community service program	2,334			2,334
Facilities acquisition and construction			58,488	58,488
Gift service - principal retirement			22,808	22,808
<b>Total expenditures</b>	<b>2,909,936</b>	<b>1,781,879</b>	<b>488,414</b>	<b>4,980,229</b>

(Continued)

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SACRED HEART SCHOOL BOARD  
 Miss. Louisiana  
 GOVERNMENTAL FUND TYPE - SPECIAL REVENUE FUNDS

Continuing Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 For the Year Ended June 30, 2008

	FEDERAL FUNDS	SCHOOL LUNCH	SCHOOL BUILDING AND EQUIPMENT FUNDS	TOTAL
<u>EXCESS DEFICIT/SHORT OF REVENUES OVER EXPENDITURES</u>	\$5,441	(\$114,404)	(\$18,000)	(\$126,963)
<u>OTHER FINANCING SOURCES (used)</u>				
Operating transfers in	38,124	349,305	18,908	406,337
Operating transfers out	(50,841)		(8,000)	(58,841)
Other	12,787		18,717	31,504
Total other financing sources (used)	11,810	349,305	10,917	372,032
<u>EXCESS DEFICIT/SHORT OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</u>	4,727	34,701	(1,083)	38,345
<u>FUND BALANCE AT BEGINNING OF YEAR</u>	11,494	237,080	137,359	586,933
<u>FUND BALANCE AT END OF YEAR</u>	\$1,721	\$281,681	\$136,276	\$519,678

(Continued)

**GRAND FRENCH CREEK ROAD**

RD. 1, COUNTY 400

APPROXIMATE 1966 1970 - SPECIAL FEDERAL ROAD - FEDERAL ROAD

Continuing Balance Sheet, June 30, 1966

	LIABILITIES AND FUND BALANCES AT YEAR					
	AMOUNT in thousands of DOLLARS	TOTAL AMOUNT in LAF'S	STATE FUND DOLLARS	FEDERAL DOLLARS	UNDEVELOPED LANDS DOLLARS	UNDEVELOPED LANDS DOLLARS
<b>LIABILITIES</b>						
Tax and equipment loan notes	20,000	20,000	20,000	0,000	0,000	0,000
TOTAL LIABILITIES	20,000	20,000	20,000	0,000	0,000	0,000
<b>FUND BALANCES AND FUND EQUITY</b>						
Special accounts - Federal and other/federal credits Inventory accounts	20,000	20,000	20,000	0,000	0,000	0,000
TOTAL FUND BALANCES	20,000	20,000	20,000	0,000	0,000	0,000
Fund equity - fund balances - unexpended federal	0,000	0,000	0,000	0,000	0,000	0,000
TOTAL LIABILITIES AND FUND EQUITY	20,000	20,000	20,000	0,000	0,000	0,000

PLAZA/STREET ADDRESS	PERCENT ADDITION	2007 TAXES	2007 TAXES AND PROPERTY TAXES	2008-2010 TAXES	2008 TAXES AND PROPERTY TAXES	2009-2011 TAXES	TOTAL
57,000	100.00%	\$0,000	\$7,000 \$7,000	\$1,000	\$8,000	\$0,000	\$10,000 \$10,000
57,000	100.00%	\$0,000	\$0,000	\$1,000	\$0,000	\$0,000	\$100,000 \$100,000
11,000	15.17%	\$1,000	\$8,000	\$0	\$9,000	\$0	\$10,000 \$10,000
1,000	15.17%	\$0,000	\$0,000	\$0	\$0,000	\$0,000	\$0,000 \$0,000
000	000%	000	000	1,000	000	000	1,000
10,000	100.00%	\$0,000	\$0,000	\$1,000	\$1,000	\$0,000	\$10,000 \$10,000

STATE: NORTH CAROLINA

DATE: 12/31/2000

ORGANIZATION: FARM PLAN - GREEN MOUNTAIN - GREEN MOUNT

REPORT OF ACTIVITY OF RECEIPTS, EXPENDITURES, AND CHANGE IN FUND BALANCE FOR THE YEAR ENDING JUNE 30, 1999

REVENUE	EXPENDITURES AND CHANGES IN FUND BALANCE					
	SALES AND PROPERTY TAXES	TOTAL REVENUE	STATE GRANTS	FEDERAL GRANTS	OTHER REVENUE	NET CHANGE
<b>REVENUE</b>						
Local Services - State						
Local Services						
Grants - State						
Local - State - State						
Local - State - Federal						
<b>Total Revenue</b>	<b>50,000</b>	<b>1,200,700</b>	<b>20,000</b>	<b>10,000</b>	<b>20,000</b>	<b>11,000</b>
<b>EXPENDITURES</b>						
Salaries						
Benefits						
Travel						
Printing						
Telephone						
Postage						
Supplies						
Utilities						
Repairs						
Capital Expenditures						
Debt Service						
Other						
<b>Total Expenditures</b>	<b>10,000</b>	<b>1,000,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>40,000</b>	<b>200,700</b>	<b>10,000</b>	<b>0</b>	<b>10,000</b>	<b>1,000</b>
<b>STATE GRANTS - FEDERAL</b>	<b>10,000</b>	<b>10,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>STATE GRANTS - STATE</b>	<b>10,000</b>	<b>10,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>40,000</b>	<b>200,700</b>	<b>10,000</b>	<b>0</b>	<b>10,000</b>	<b>1,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>40,000</b>	<b>200,700</b>	<b>10,000</b>	<b>0</b>	<b>10,000</b>	<b>1,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>40,000</b>	<b>200,700</b>	<b>10,000</b>	<b>0</b>	<b>10,000</b>	<b>1,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>40,000</b>	<b>200,700</b>	<b>10,000</b>	<b>0</b>	<b>10,000</b>	<b>1,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>40,000</b>	<b>200,700</b>	<b>10,000</b>	<b>0</b>	<b>10,000</b>	<b>1,000</b>



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WALSH COMPANY FINANCIAL STATEMENTS

2019, 2018 and 2017

CONSOLIDATED BALANCE SHEET - OPERATING ASSETS AND LIABILITIES

Consolidated Balance Sheet, June 30, 2019

	2019	2018	2017	2016	2015	2014	2013	2012
<b>ASSETS</b>								
Current assets:								
Cash and equivalents	\$25,430	\$5,300	\$15,400	\$1,300	\$27,500		\$25,000	\$10,000
Accounts receivable	1,000	1,000	1,000	1,000	1,000	\$1,000	1,000	10,000
Inventory								
Prepaid expenses								
Other assets	\$10,000	\$1,717	\$10,400	\$1,700	\$10,000	\$1,000	\$10,000	\$10,000
<b>LIABILITIES AND EQUITY</b>								
Liabilities:								
Accounts payable and other liabilities						\$1,000		\$1,000
Other liabilities								
Total liabilities						\$1,000		\$1,000
Equity:								
Common stock - \$100,000 authorized	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000			\$10,000
Retained earnings	15,000	3,717	10,400	1,700	17,000		14,000	10,000
Total equity	\$25,000	\$13,717	\$20,400	\$11,700	\$27,000		\$14,000	\$20,000
<b>Total liabilities and equity</b>	<b>\$25,000</b>	<b>\$13,717</b>	<b>\$20,400</b>	<b>\$11,700</b>	<b>\$27,000</b>	<b>\$1,000</b>	<b>\$14,000</b>	<b>\$21,000</b>

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**UNITED STATES GOVERNMENT**

Fiscal Year 2000

(U.S. GOVERNMENT FINANCIAL STATEMENTS - SUPPLEMENTARY NOTES)

**Statement of Receipts, Disbursements, and Changes in Fund Balances  
for the Year Ended June 30, 2000**

	2000	1999	2000	1999	2000	1999	2000	1999
<b>REVENUE</b>								
<b>Gift Revenue</b>								
In various forms	124,299	111,281	124,299	124,299	124,299	124,299	124,299	
Licenses, permits and royalties			4,300		4,300		4,300	
Patents, copyrights	500	500	500	500	500	500	500	
Other Revenue				11,200			11,200	
<b>Other Revenue</b>								
Direct (indirect) costs of fund	1,293	1,888	9,130	14,448	11,133	4,300	14,292	
Increased governmental	10,200	11,200	10,200		10,200		10,200	
<b>Total Revenue</b>	<u>125,492</u>	<u>124,269</u>	<u>143,729</u>	<u>138,747</u>	<u>145,732</u>	<u>128,800</u>	<u>149,091</u>	
<b>EXPENSES</b>								
<b>Contractual - regular program</b>	1,400		10,400	10,400	11,400	4,300	10,400	
<b>Support services</b>								
Printing and related services	1,400	500	4,300	1,400	1,400	500	1,400	
Travel and transportation	100	100	100	100	100	100	100	
Other services	10,000	4,300	10,000	10,000	10,000	10,000	10,000	
Medical transportation services	1,293	1,888	1,293	1,293	1,293	1,888	1,293	
Facilities, equipment and construction		1,200	10,000		1,200		1,200	
Other services		11,200			1,200		1,200	
<b>Total expenditures</b>	<u>12,193</u>	<u>18,088</u>	<u>22,093</u>	<u>22,093</u>	<u>24,200</u>	<u>16,688</u>	<u>24,093</u>	
<b>OTHER DECREASES IN AVAILABLE FUND RESOURCES</b>	1,293	11,200	11,200	11,200	11,200	11,200	11,200	
<b>Other Financial Assets</b>								
Increase in cash and equivalents		4,300			4,300		4,300	
Increase in investments				1,200	1,200		1,200	
Increase in other assets						11,200		
<b>Total other financial assets</b>	<u>000</u>	<u>4,300</u>	<u>000</u>	<u>1,200</u>	<u>5,500</u>	<u>11,200</u>	<u>16,700</u>	
<b>OTHER DECREASES IN AVAILABLE FUND RESOURCES</b>	1,293	11,200	11,200	11,200	11,200	11,200	11,200	
<b>Other Financial Liabilities</b>								
Increase in other liabilities	12,193	10,000	10,000	10,000	10,000	10,000	10,000	
<b>Other Financial Liabilities</b>	<u>12,193</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	
<b>NET CHANGE IN AVAILABLE FUND RESOURCES</b>	<u>102,006</u>	<u>105,181</u>	<u>111,436</u>	<u>117,457</u>	<u>124,532</u>	<u>112,112</u>	<u>124,991</u>	

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**SARINE PARISH SCHOOL BOARD**  
Morg, Louisiana

**SUPPLEMENTAL INFORMATION SCHEDULES**

As of June 30, 1998, and for the Year Then Ended

**DEBT SERVICE FUNDS**

The debt service funds of the various school districts are used to accumulate monies for the payment of outstanding bond issues and certificates of indebtedness. The bonds and certificates of indebtedness were issued by the individual school districts to acquire land for building sites, erect and improve school buildings, and acquire the necessary equipment and furnishings thereof. The bond issues and certificates of indebtedness are financed by a special ad valorem property tax levied within the individual school districts.

**STATE STREET SCHOOL BOARD**

1993 - 1994

COMPARISON, YEAR TO YEAR - 1993 SCHOOL BOARD - SCHOOL DISTRICT

Continuing Balance Sheet, June 30, 1993

	1993 SCHOOL BOARD					
	1993 JUN 30	1994 JUN 30	1995 JUN 30	1996 JUN 30	1997 JUN 30	1998 JUN 30
<b>ASSETS</b>						
1993 and 1994 school year with 1993-1994 school year continuation	\$14,000	\$0	\$10,000	\$11,100		\$11,100
			7,000	140,000		140,000
						140,000
<b>TOTAL ASSETS</b>	\$14,000	\$0	\$17,000	\$151,100	\$0	\$191,100
						\$17,000
<b>LIABILITIES AND FUND BALANCE</b>						
1993 and 1994 school year with 1993-1994 school year continuation	\$14,000		\$0	\$10,000		\$10,000
	1,000			80,000	\$10,000	\$10,000
<b>Total Liabilities</b>	\$15,000	\$0	\$0	\$90,000	\$10,000	\$10,000
<b>Fund Balance - Total Available (Deficit):</b> (Increased for 1993, per the increased contribution)	\$14,000	\$0	\$0	\$14,100	\$11,100	\$11,100
<b>Total Fund Balance</b>	\$14,000	\$0	\$0	\$14,100	\$11,100	\$11,100
<b>TOTAL ASSETS LESS LIABILITIES</b>	\$14,000	\$0	\$17,000	\$127,400	\$0	\$171,100

## STATEMENTS OF

## REVENUES

2011 NO. 63	2010 NO. 75	TOTAL
\$1,000	\$100,000	\$101,000
		\$1,000
		\$1,000
\$1,000	\$100,000	\$101,000
		\$1,000
		\$1,000
		\$1,000
\$1,000	\$100,000	\$101,000
		\$1,000
		\$1,000
\$1,000	\$100,000	\$101,000
		\$1,000
		\$1,000
\$1,000	\$100,000	\$101,000

STATE FINANCIAL REPORT (SFR)  
 (Continued, Page 10) - 2011 SPECIAL BOND - SCHOOL SERVICES

Summary Schedule of Revenues, Expenditures, and Changes in Fund Balances  
 For the Year Ended June 30, 2011

	2011 FUND					
	GENERAL \$0 - \$-0	1000 \$0 - 0	2000 \$0 - 0	3000001 \$0 - 00.0	3000002 \$0 - 0	3000003 \$0 - 0
<b>REVENUES</b>						
Local sources:						
Ad valorem taxes	100,430	133,900	100,430	140,317	100,401	100,430
Interest earnings	1,000	0	1,000	1,000	0	1,000
Other sources - 2010/2011 bond proceeds						
Total revenues	101,430	133,900	101,430	141,317	100,401	101,430
<b>EXPENDITURES</b>						
Instruction - regular programs						
Support personnel						
Library expenditures	3,400	1,000	3,400	30,000	1,000	3,400
Business services						
Student transportation services						
Food						
Food/other supplies						
Other services	40,000	10,000	100,000	100,000	40,000	100,000
Interest and charges	12,000	10,000	12,000	40,000	40,000	12,000
Total expenditures	55,400	21,000	115,400	170,000	81,000	115,400
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	46,030	112,900	86,030	71,317	19,401	86,030
<b>OTHER FINANCIAL RESOURCES (USES)</b>						
Transfer in from other funds				0		
Transfer in from other reporting units					100,000	
Total other financing sources (uses)	0	0	0	0	100,000	0
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCIAL RESOURCES OVER EXPENDITURES AND OTHER FINANCIAL RESOURCES</b>	46,030	112,900	86,030	71,317	119,401	86,030
<b>DEBT SERVICE (REVENUE) OF</b>						
<b>2010/2011 BOND</b>	0	0	0	0	0	0
<b>DEBT SERVICE (REVENUE) OF</b>						
<b>2011 BOND</b>	0	0	0	0	0	0
<b>DEBT SERVICE (REVENUE) OF</b>						
<b>2012 BOND</b>	0	0	0	0	0	0



STATEMENT OF  
REVENUES

2007-08	2008-09	2008
(\$)	(\$)	(\$)
100	100,000	11,200,000
	1,000	10,000
100	100,000	1,000,000
1,000	10,000	10,000
	1,000	10,000
1,000	10,000	1,000,000
		100,000
1,000	10,000	1,000,000
(1,000)	10,000	(100,000)
		1,000
100	100	100,000
(1,000)	10,000	(100,000)
10,000	100,000	100,000
100,000	1,000,000	1,000,000

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**SABINE PARISH SCHOOL BOARD**  
Bayou, Louisiana

**SUPPLEMENTAL INFORMATION SCHEDULES**

As of June 30, 1988, and for the Year Then Ended

**CAPITAL PROJECTS FUNDS**

These individual school district capital projects funds account for financial resources used for facilities acquisition, construction, and improvements of public school facilities in the individual school districts.

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LAUREL PARTIAL (1988) BONDS

New Orleans, Louisiana

LAUREL PARTIAL (1988) BONDS - CAPITAL PROJECTS FUND - SCHOOL DISTRICTS

Combining Balance Sheet, June 30, 1998

	DEBIT NO. 4	CREDIT NO. 34	DEBIT NO. 4	TOTAL
ASSETS				
Cash and equivalents	\$158,579	\$141,824	\$4,387,172	\$4,679,575
LIABILITIES AND FUND EQUITY				
LIABILITIES - accounts payable	None	None	None	None
Fund equity - fund balance - reserved for future construction	\$158,579	\$141,824	\$4,387,172	\$4,679,575
TOTAL LIABILITIES AND FUND EQUITY	\$158,579	\$141,824	\$4,387,172	\$4,679,575

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LAKEVIEW PARISH SCHOOL BOARD  
 Bayou, Louisiana  
 GOVERNMENTAL FUND TYPE - CAPITAL PROJECTS FUNDS - SCHOOL DISTRICTS

Comparing Statement of Revenues, Expenditures, and Changes in Fund Balances  
 For the Year Ended June 30, 2006

	FUND NO. 61	FUND NO. 64	BUSINESS NO. 62	TOTAL
<b>REVENUES</b>				
Local Services - Interest earnings	\$6,400	\$0,000	\$00,000	\$64,770
<b>EXPENDITURES</b>				
Current - Support services - plant	\$,241	16,599		17,840
Facilities acquisition and construction		1,000	102,679	103,679
Total expenditures	\$,241	17,599	102,679	\$110,519
<b>DEFICIENCY OF REVENUES OVER EXPENDITURES</b>	<b>(\$2,766)</b>	<b>(\$17,599)</b>	<b>(\$102,679)</b>	<b>(\$123,054)</b>
<b>OTHER FINANCIAL SOURCES</b>				
Operating Transfers In		\$,000		\$,000
Proceeds on sale of bonds	\$,710		4,000,000	4,000,710
Total other financing sources	\$,710	\$,000	4,000,000	4,001,710
<b>EXCESS/DEFICIENCY OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<b>\$,504</b>	<b>(\$17,599)</b>	<b>4,000,000</b>	<b>4,001,710</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>143,560</b>	<b>143,810</b>	<b>000</b>	<b>287,370</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>146,064</b>	<b>126,211</b>	<b>4,000,000</b>	<b>4,172,275</b>

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**SABINE PARISH SCHOOL BOARD**  
Morg. Louisiana

**SUPPLEMENTAL INFORMATION SCHEDULES**

As of June 30, 1980 and For the Year Then Ended

**AGENCY FUNDS**

**SCHOOL ACTIVITY FUND**

The School Activity Fund accounts for those monies collected by pupils and school personnel for school or school-related purposes. The school activity accounts are classified as an agency fund, and the school board's responsibility for these accounts is fiduciary in nature. Each school accounts for its individual student body organizations. The revenues of these accounts consist primarily of fees, fund raising projects, and contributions. Expenditures are made for a wide variety of school activities. The accounts are under the control and supervision of the individual school principals.

**RETIRED TEACHERS INSURANCE FUND**

The Retired Teachers Insurance Fund accounts for the collection of insurance premiums due from the retirees, which are subsequently remitted to the State Employees Group Benefits Program.

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GRANT PUBLIC SCHOOL BOARD  
 Grant, Wisconsin  
 FUNDING FUND TYPE - AGENCY FUNDS

Existing Balance Sheet, June 30, 1998

	SCHOOL ACTIVITY	RETIRE TEACHER'S INSURANCE	TOTAL
<b>ASSETS</b>			
Cash and cash equivalents	\$241,110	\$687	\$241,817
Receivables			
<b>TOTAL ASSETS</b>	<b>\$241,110</b>	<b>\$687</b>	<b>\$241,817</b>
<b>LIABILITIES</b>			
Interfund payable	\$19,710		\$19,710
Due to others	212,400	\$687	213,087
<b>TOTAL LIABILITIES</b>	<b>\$241,110</b>	<b>\$687</b>	<b>\$241,817</b>

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GRAND PARISH SCHOOL BOARD  
Baton Rouge, Louisiana  
FUNDAMENTAL FUND TYPE - AGENCY FUNDS

Schedule of Changes in Deposit Balances  
for the Year Ended June 30, 1995

	Balance July 1, 1994	Additions	Debitations	Balance June 30, 1995
<b>SCHOOL ACTIVITY FUNDS</b>				
Coverage	\$20,714	\$140,088	(\$147,480)	\$20,714
Books	20,289	130,941	(128,044)	23,166
Florida Elementary	21,800	40,136	(44,000)	27,936
Florida High	20,465	130,615	(138,064)	3,016
Neely Elementary	17,480	47,740	(43,040)	22,180
Neely Junior High	24,020	50,000	(51,000)	23,020
Neely High	30,833	230,000	(231,000)	29,833
Wagstaff	14,844	142,000	(138,000)	18,844
Pleasant Hill	0,000	110,000	(110,000)	0,000
Jacinto Elementary	20,073	80,000	(80,100)	19,973
Jacinto Intermediate	3,704	50,740	(48,000)	6,444
Jacinto High	20,000	211,200	(158,400)	72,800
Total School Activity Fund	238,289	1,365,360	(1,390,167)	213,482
<b>TEACHERS' LIABILITY INSURANCE FUND</b>	000	17,240	(14,740)	2,500
<b>STUDENT COMPENSATION PROGRAM FUND</b>	000,000	0000	(100,000)	0000
<b>Totals</b>	<b>\$238,289</b>	<b>\$1,382,600</b>	<b>(\$1,494,907)</b>	<b>\$213,982</b>

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**MAINE PRISON SCHOOL BOARD**  
Bany, Louisiana

**SUPPLEMENTAL INFORMATION SCHEDULE**

For the Year Ended June 30, 1998

**G E N E R A L**

**COMPENSATION PAID BOARD MEMBERS** -- is presented in compliance with House Concurrent Resolution No. 64 of the 1878 Session of the Louisiana Legislature. The compensation of the school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statutes 17:66, the school board members have elected the monthly payment method of compensation. Under this method, the members of the school board receive \$600 each month. In addition, the president receives \$100 each month for exercising the extra duties of the office.

Mr. Charles R. Wood has elected not to receive any compensation relating to his position as school board member.

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TARIFF BASKET STORE BOARD  
 1989, 1990  
 SUPPLEMENTAL INFORMATION SCHEDULE  
 Schedule of Compensation Paid Board Members  
 for the Year Ended June 30, 1990

Cassell, Carroll	10,000
Bevis, Robert	7,000
Burden, Hugh	7,000
Leites, Sidney	7,000
Martinez, R.J.	7,000
Scovari, Harold	7,000
Talbot, Barbara	7,000
Wood, Charles	None
Wooten, Rufus	7,000
Total	----- \$68,000 -----

Mr. Charles K. Wood has elected not to receive compensation.

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**OTHER REPORTS REQUIRED BY  
GOVERNMENT AUDITING STANDARDS**

The following pages contain reports on internal control structure and compliance with laws and regulations required by Government Auditing Standards, issued by the Comptroller General of the United States. The reports are based solely on the audit of the general purpose financial statements.

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**HERBIE W. WAY**  
**CERTIFIED PUBLIC ACCOUNTANT**

65 Terra Avenue  
Alexandria, LA 71301  
318/442-7968  
Fax: 338/442-0425

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
ISSUED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

**INSURE PARISH SCHOOL BOARD**  
Momp, Louisiana

I have audited the general purpose financial statements of the Sabine Parish School Board as of and for the year ended June 30, 1998, and have issued my report thereon dated December 17, 1998. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

**Internal Control Over Financial Reporting**

In planning and performing my audit, I considered the internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements to amounts that would be material to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

**SABINE PARISH SCHOOL BOARD**

Bay, Louisiana  
Compliance and Internal Control Report  
(Continued)

**Prior Year Audit Findings**

The audit for the year ended June 30, 1997, disclosed no instances of noncompliance that were required to be reported under Government Auditing Standards or matters involving the internal control over financial reporting and its operation that were considered to be material weaknesses.

**Errors**

This report is intended for the information of the Sabine Parish School Board. However, this report is a matter of public record and its distribution is not limited.

*Berbie M. Way*

Berbie M. Way  
Alexandria, Louisiana  
December 17, 1998

**OTHER REPORTS REQUIRED BY  
OFFICE OF MANAGEMENT AND BUDGET (OMB) CIRCULAR 8-113**

The following pages contain reports on the schedule of Federal financial assistance, consideration of internal control, and compliance with laws and regulations required by OMB Circular 8-113, Audits of States, Local Governments, and Non-Profit Organizations, the Single Audit Act, and the Louisiana Governmental Audit Guide, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.

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**HERBIE W. WAY**  
**CERTIFIED PUBLIC ACCOUNTANT**  
55 Terra Avenue  
Alexandria, LA 71302  
336/442-7560  
Fax: 318/442-8495

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE  
TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

**SABINE PARISH SCHOOL BOARD**  
Mossy, Louisiana

I have audited the compliance of Sabine Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Requirements that are applicable to each of the major Federal programs for the year ended June 30, 1998. Sabine Parish School Board's major Federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major Federal programs is the responsibility of the school board's management. My responsibility is to express an opinion on the school board's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about the school board's compliance with those requirements and performing other procedures as we considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on the school board's compliance with those requirements.

In my opinion, the school board complied, in all material respects, with the requirements referred to above that are applicable to each of its major Federal programs for the year ended June 30, 1998.

**MAINE PARISH SCHOOL BOARD**  
Moss, Louisiana  
A-135 Compliance Report  
(Continued)

**Internal Control over Compliance**

The management of the school board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing my audit, I considered the school board's internal control over compliance with requirements that could have a direct and material effect on a major program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level of the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended for the information of the audit committee, management, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Charles M. Wiley*

Charles M. Wiley  
Moss, Louisiana  
December 17, 1998

United States Health, Education, and Welfare  
 Department  
 Schedule of Commitments of Federal Grants  
 for the Years Ended July 31, 1959

PROGRAM (GENERAL) AND (SPECIAL COMMITTEE NAME) (BILLION DOLLARS)	FY68 DOLLARS	FY69 DOLLARS	TOTAL FEDERAL DOLLARS
<b>United States Department of Agriculture</b>			
Federal (Direct) Activities Department of Agriculture and Forestry - Loan Distribution	26.180		266,207
Federal (Through Legislative Department of Education School Improvement Program)	26.182		266,200
National Student Loan Program	26.180		266,200
<b>Total United States Department of Agriculture</b>			<b>532,607</b>
<b>United States Department of Education</b>			
Federal (Through Legislative Department of Education Basic Education - Major Grant Program)	84.900		41,750
FY68 Grants to Local Educational Agencies	84.900		
		66-1288-01-1	666,000
		65-1288-01-1(2)	1,000
		65-011-01-1(2)	183,000
			15,750
<b>Total</b>			<b>1,851,750</b>
Special Education - Grants to States	84.907		
		66-011-01	266,000
		66-011-02	11,000
<b>Total</b>			<b>277,000</b>
Regional Education - Basic Grants to States	84.908	65-00-01-0-000	14,578
Special Education - Residual Grants	84.111		
		66-011-01	11,000
		66-011-02	1,000
<b>Total</b>			<b>12,000</b>
Special Education - Grants for Children and Youth Who are Handicapped	84.181	65-011-01	1,700
Gift and Drop-Free Schools - Major Grants	84.188	65-1288-01-1	14,000

(Footnotes)

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**UNION STATE OF LOUISIANA 2000**

Form 1001-2000

**Schedule of Award Places of Federal Grants  
for the Year Ended June 30, 2000**

Federal Agency/ EAO-Initiator (OMB No. 2500-0045)	FY00 Amount	FUND NUMBER	FUND/ EAO No. (OMB No.)
Health 2000 - State and Local Education Services Improvement Grants	\$6,176		\$6,176 \$6,176
<b>Total</b>			<b>\$6,176</b>
Entrepreneur Development State Grants	\$6,381		\$6,381 \$6,381
<b>Total</b>		99-2429-41-0 97-1424-02-0 (1/1)	<b>\$6,381</b> <b>\$6,381</b>
Title II - (Secondary) Education Program Strategies	\$6,390		\$6,390 \$6,390
Wings program - Indian Education - Grants to Local Educational Agencies	\$6,600		\$6,600 \$6,600
<b>Total United States Department of Education</b>			<b>\$28,547</b> <b>\$28,547</b>
United States Department of Labor			
Wages Through Partnership Department of Labor - Job Training Partnership Act	\$7,000		\$7,000 \$7,000
United States Department of Health and Human Services			
Health Program - Head Start	\$8,000		\$8,000 \$8,000
Health Through Partnership Department of Education -			
Health Care and Development Block Grant	\$8,100		\$8,100 \$8,100
Health Through Partnership Department of Health and			
Hospitals - Medical Assistance Program	\$8,176		\$8,176 \$8,176
<b>Total United States Department of Health and Human Services</b>			<b>\$24,352</b> <b>\$24,352</b>
<b>Total Federal Grants</b>			<b>\$52,900</b> <b>\$52,900</b>

**Notes to the schedule:**

- The schedule, prepared with the preparation of the school district's financial statements, is prepared on the modified accrual basis of accounting.
- The school board received 2000 contract (FD-304 No. 02-0001), a ten-year federal award during the year.

(None listed)

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**HERBIE W. WAY**  
**CERTIFIED PUBLIC ACCOUNTANT**  
 55 Terra Avenue  
 Alexandria, LA 71303  
 518/442-7568  
 Fax: 518/442-9485

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**SABINE PARISH SCHOOL BOARD**  
 Ray, Louisiana

**1. FINANCIAL STATEMENT ITEMS**

- A. The audit contained an unqualified opinion on the financial statements.
- B. The audit contained no reportable conditions.
- C. The audit contained no material weaknesses.

**2. SINGLE AUDIT ITEMS**

- A. The audit confined no reportable conditions in internal controls over major programs.
- B. The audit contained no reportable conditions that were considered to be material weaknesses in internal control over major programs.
- C. The audit contained an unqualified opinion on the Schedule of Expenditures of Federal Awards of the Sabine Parish School Board for the year ended June 30, 1998, and that the Schedule is fairly presented in all material respects in relation to the financial statements taken as a whole.
- D. The audit report contained no findings required to be reported under Section 501(a) of OIG Circular A-133.
- E. The following Federal awards were considered major programs of the entity since, as evidenced by the accompanying Schedule of Expenditures of Federal Awards, their expenditures were \$200,000 or more:
  - 1. CFDA NO. 18.205 - National School Lunch Program.
  - 2. CFDA NO. 88.010 - Title I Grants to Local Educational Agencies.
  - 3. CFDA NO. 93.600 - Headstart Program.
- F. The dollar threshold between Type A programs and Type B programs is \$200,000.

SABINE PRAIRIE SCHOOL BOARD  
SCHEDULE OF FINANCES AND QUESTIONED COSTS  
(CONTINUED)

- G. The school board has been determined to be a low risk auditee under Section 508.
- H. The Schedule of Expenditures of Federal Awards was prepared on the modified accrual basis of accounting.
3. The Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards contained no reportable conditions relating to compliance with laws, regulations, contracts, and grants applicable to each of its major federal programs.
4. The Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OIG Circular 8033 contained no reportable conditions required to be reported under Section 510(a).

*Herbie W. King*

Herbie W. King  
Alexandria, Louisiana  
December 27, 1998