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**INTRODUCTORY  
SECTION**

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ST. JOHN THE BAPTIST PARISH SCHOOL BOARD  
Bossier, Louisiana

General Purpose Financial Statements

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**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
Newry, Louisiana

List of Principal Officials

June 30, 1998

**BOARD OF EDUCATION**

Mr. Leroy Mitchell, Sr.	Member, District No. 1
Mr. Felix A. Lafont	Member, District No. 2
Dr. Gerald J. Keller	Member, District No. 3
Ms. Aveline C. Dandell	Member, District No. 4
Mr. Dowle L. Gombro	Member, District No. 5
Ms. Charles J. Watkins	Vice President, District No. 6
Ms. Clarence G. Yiche	Member, District No. 7
Mr. Richard L. DeLong	President, District No. 8
Mr. James B. Maden	Member, District No. 9
Mr. Matthew J. Dry	Member, District No. 10
Mr. Russ Wise	Member, District No. 11

**CENTRAL ADMINISTRATION**

Mr. Cleveland Farleigh	Superintendent of Schools
Mr. Chris Donohoe	Associate Superintendent
Mr. Nathan P. Stein	Executive Manager of Finance

**OFFICIAL PREPARING REPORT**

Mr. Felix K. Dougherty	Business Manager
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# St. John the Baptist Parish School Board

118 West 70th Street • P. O. Drawer AL • Reserve, Louisiana 70084

Phone: 504-536-1700 • FAX: 504-536-1709

"Meeting the Challenges of the 21st Century"

**RICHARD L. DALONG**

President

**CHARLES J. WATKINS**

Vice President

**CLEVELAND FARLOUGH**

Superintendent

## BOARD MEMBERS

**Director No. 1  
LEONCE MITCHELL, JR.**  
P.O. Box 84  
Morgan, LA 70394  
657-6352

**Director No. 2  
FELIX S. DUBOUE**  
P.O. Box 84  
Morgan, LA 70394  
657-6352

**Director No. 3  
WYLLIE J. BELGARD**  
P.O. Box 847  
Morgan, LA 70394  
657-6352

**Director No. 4  
ALBERT S. HARRILL**  
P.O. Box 84  
Morgan, LA 70394  
657-6352

**Director No. 5  
JAMES L. LEBLANC**  
P.O. Box 84  
Morgan, LA 70394  
657-6352 • 657-6354

**Director No. 6  
TERESA J. HARRISON**  
88 Cypress Grove Boulevard St.  
Morgan, LA 70394  
657-6352

**Director No. 7  
CLARENCE L. TRACER**  
c/o Magnolia  
Morgan, LA 70394  
657-6352

**Director No. 8  
RICHARD L. DALONG**  
204 Longwood Drive  
Morgan, LA 70394  
657-6352

**Director No. 9  
JAMES H. HARRISON**  
261 Ridgelyfield Drive  
Morgan, LA 70394  
657-6352

**Director No. 10  
WYLLIE A. GIBB**  
2426 Oakwood Drive  
Morgan, LA 70394  
657-6352

**Director No. 11  
BUSH WISE**  
204 Longwood Drive  
Morgan, LA 70394  
657-6352

## ST. JOHN THE BAPTIST PARISH SCHOOL BOARD

### COMPREHENSIVE ANNUAL FINANCIAL REPORT

June 30, 1998

### AFFIDAVIT

Personally came and appeared before the undersigned authority, Cleveland Farlough, Superintendent of Schools for St. John the Baptist Parish, who duly sworn deponent, and says, that the financial statements heretofore given present fairly the financial position of the St. John the Baptist Parish School Board as of June 30, 1998, and the results of operations for the year then ended, in accordance with generally accepted accounting principles, applied on a basis consistent with that of the preceding year, and includes all accounts under the St. John the Baptist Parish School Board's control.

  
Cleveland Farlough

Sworn to and subscribed before me, this 14th day of December, 1998.

  
Notary Public

118 West 70th Street  
Reserve, Louisiana 70084  
504-536



# St. John the Baptist Parish School Board

218 West 16th Street • P. O. Drawer AL • New Orleans, Louisiana 70004

Phone: 504-536-7108 • FAX: 504-536-2709

"Meeting the Challenges of the 21st Century"

**RICHARD L. DUDONG**  
President

**CHARLES J. WATKINS**  
Past President

**CLEVELAND FRIELAND**  
Superintendent

#### BOARD MEMBERS

**Member No. 1**  
**LEWIS BUCKNER, SR.**  
P. O. Box 20  
Lafayette, LA 70508  
607-0002

**Member No. 2**  
**PHILIP A. LAFORCE**  
P. O. Box 60  
Covington, LA 70040  
593-1000

**Member No. 3**  
**GERALD J. COLLIER**  
P. O. Box 347  
New Orleans, LA 70004  
588-6000

**Member No. 4**  
**ALBERTA B. MARRAS**  
731 E. 9th Street  
New Orleans, LA 70002  
582-2000

**Member No. 5**  
**DAVID L. GARDNER**  
112 W. 16th Street  
Lafayette, LA 70508  
633-6000 or 602-4300

**Member No. 6**  
**CHARLES J. WATKINS**  
243 Empire Camp Boulevard  
Lafayette, LA 70508  
633-0000

**Member No. 7**  
**CLARENCE E. THOMPSON**  
414 Magnolia  
Lafayette, LA 70508  
664-6000

**Member No. 8**  
**ROBERT L. BUCKNER**  
2000 Imperial Drive  
Lafayette, LA 70508  
664-0000

**Member No. 9**  
**JAMES R. BRIDGES**  
1419 Ridge Field Drive  
Lafayette, LA 70508  
664-6000

**Member No. 10**  
**MATTHEW J. GIBY**  
641 E. Chalmette Drive  
Lafayette, LA 70508  
664-2000

**Member No. 11**  
**KEITH BIRD**  
1016 Louisiana Drive  
Lafayette, LA 70508  
664-3000

December 14, 1998

Members, Board of Education  
St. John the Baptist Parish School Board  
New Orleans, Louisiana

The Comprehensive Annual Financial Report (CAFR) of the St. John the Baptist Parish School Board (School Board), New Orleans, Louisiana for the fiscal year ended June 30, 1998 is presented herewith. The report was prepared by the School Board's business office. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the School Board. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the School Board as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the School Board's financial affairs have been included.

#### Reporting Standards

This report has been prepared following the guidelines recommended by the Government Finance Officers Association of the United States of America and Canada and the Association of School Board Officials. A Certificate of Achievement for Excellence in Financial Reporting is awarded by the Government Finance Officers Association to those governments whose financial reports are judged to conform substantially with high financial reporting standards. A Certificate of Excellence in Financial Reporting is awarded by the Association of School Board Officials. Both of these evaluations include reporting in accordance with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board.

The School Board is required to undergo an annual single audit in conformance with the provisions of the U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. Information related to this single audit, including the schedule of expenditures of federal awards, findings and recommendations, and independent auditor's reports on internal control and compliance, are included in a separately issued single audit report and is available upon request.

#### Report Organization

The comprehensive annual financial report is presented in three sections: introductory, financial, and statistical. The introductory section includes this letter of transmittal, an organizational chart and a list of the St. John the Baptist Parish School Board's principal

elect and appoint officials. The financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the independent auditor's report. The statistical section, which is unaudited, includes selected financial and demographic information, generally presented on a multi-year basis.

### **Reporting Entity**

This report includes all funds and account groups of the School Board. The School Board is a legislative body authorized to govern the public education system of St. John the Baptist Parish, Louisiana. The School Board provides a full range of public education services appropriate to grade levels ranging from pre-kindergarten through grade 12. The School Board is authorized to establish public schools as it deems necessary, to provide adequate school facilities, to determine the number of teachers to be employed and to determine the local supplement to their salaries. Accordingly, since the School Board members are elected by the public and have decision making authority, the power to influence operations and primary accountability for financial matters, the School Board is not included in any other governmental reporting entity. Based on that criteria the St. John the Baptist Parish School Board and all its individual schools constitute the School Board's reporting entity.

### **Services Provided**

The St. John the Baptist Parish School Board is a legislative body authorized to govern the public education system of the Parish of St. John the Baptist, Louisiana. It is the responsibility of the School Board to make public education available to the residents of St. John the Baptist Parish by providing various services, including instruction, instructional materials, instructional facilities, administrative support, business services, system operations, plant maintenance and bus transportation.

### **Structure, Local Economic Condition and Outlook**

The St. John the Baptist Parish School Board, established in 1876, is located in the southeastern part of Louisiana, which is a high industrial area for the state. The parish in which the School Board is located has a land area of 211 square miles and a population of 44,572. The School Board is empowered to levy a property tax on both real and personal property located within its boundaries. The School Board also levies a sales and use tax on the sale of real, the use, the lease or rental, the consumption, of tangible personal property and upon sales of services within its boundaries.

The St. John the Baptist School Board has operated under the least form of government. Policy making is vested in the School Board, which consists of eleven members elected within their respective districts for a four-year term. The School Board is responsible, among other things, for passing local ordinances, adopting the budget, appointing committees, referring to the Louisiana Board of Elementary and Secondary Education's requirements, and hiring the Superintendent and the School Board's attorney. The Superintendent is responsible for carrying out the policies and resolutions of the School Board, for executing the day to day operations of the School Board, for informing the School Board of changes in the Louisiana Board of Elementary and Secondary Education requirements, and for making recommendations when these changes occur to ensure compliance.

The School Board finished 1998 with a fund balance in the General Fund of \$851,231, which reflects an increase in the prior year's fund balance of \$178,605, after a restatement adjustment of \$99,000 for reporting investments at fair value.

The School Board has a favorable economic environment and low indicators point to stability. The parish has a manufacturing and industrial base on which the unemployment rate is somewhat dependent upon. The major industries with operations within the parish consist mainly of oil and chemical manufacturers. The parish also has one steel manufacturing industry. The parish's unemployment rate is 3.1% which is slightly higher than the state's unemployment rate of 2.1%. The parish has a total labor force of 18,378, an employed labor force of 14,894, and an unemployed labor force of 3,174.

#### **Major Initiatives and Major Operational/Financial Concerns**

*For the Year:* The School Board finished 1998 with a General Fund surplus, which is the second year in a row that a surplus was generated. This surplus strengthens the financial position of the School Board allowing the various educational programs to be fully funded. As the financial position gets even stronger, financial resources will be allocated to areas that have the most effect on student achievement.

The School Board has continued its parish-wide computer network called STEP (Schools Technology for Excellence Program). This program supplies all grade levels with computers. These computers allow all students to become computer literate while integrating technology into the curriculum.

The School Board maintained the current alternative school. This school provides an alternative solution to children who have been unable to achieve academic success in the regular school setting. In addition to this Alternative school, the School Board has opened another type of Alternative school called the Redirection Center. The Redirection Center focuses on students with disciplinary problems. These students are removed from the regular school setting and placed at this center where they receive strict discipline and individual counseling.

Because of the increased emphasis on early childhood development, the School Board operates an early childhood center. This center focuses on 4-year old students through kindergarten and concentrates on developing skills that will aid these students throughout their academic career.

The School Board operates two magnet schools: the Garyville/9th Air Magnet School and the John L. Ory Magnet School. The Garyville/9th Air Magnet School specializes in the math and science area and provides advanced curriculum in these areas. The John L. Ory Magnet School specializes in communication arts, with a curriculum rich in the communication skills.

*For the Future:* Salaries of certified personnel have fallen behind the current market rates. The School Board plans to seek public support to raise the salary level of all certified personnel so it can recruit and retain a qualified professional staff.

**Major Concerns:** One of the goals for the 1999 fiscal year is to increase the General Fund's fund balance to approximate 3% of expenditures in order to provide for future needs and contingencies. With enrollment dropping from 8,953 in 1997 to 8,383 in 1998, other operational concerns include maintaining the School Board's student base and maintaining the current level of State minimum foundation funding. The School Board and third-party software programmers are in progress and on schedule with upgrading the software systems in order to be operational for the year 2000. The majority of the software application upgrades are expected to be completed by June 30, 1998.



## **FINANCIAL INFORMATION**

### **Internal Control Structure**

The management of the St. John the Baptist Parish School Board is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation costs and benefits requires estimates and judgments by management.

### **Single Audit**

As a recipient of federal, state and local financial assistance, the School Board is also responsible for ensuring that adequate internal control is in place to ensure and document compliance with applicable laws and regulations related to these programs. The internal control structure is subject to periodic evaluation by management.

As part of the School Board's single audit, tests are made of the School Board's internal control and of its compliance with applicable laws and regulations, including those related to federal award programs. The results of the audit for the year ended June 30, 1998, disclosed no material internal control weaknesses or material violations of laws and regulations.

### **Budgetary Controls**

In addition, the government maintains budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget, and all subsequent amendments, approved by the School Board. Activities of the General Fund and Special Revenue Funds are included in the annual appropriated budget. Project-length budgets are prepared for the Capital Projects Funds. Budgetary control is maintained at the fund level. Variances with the budget at this level, as well as line item levels, are reported to the School Board's management semi-monthly. The School Board also maintains an encumbrance accounting system for the General Fund as one technique of accomplishing Budgetary Control.

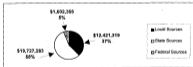
### **General Fund**

#### **Revenues**

For the year ended June 30, 1998, General Fund revenues totaled \$31,158,958, an increase over prior year revenues by \$2,715,474 or 8.70%. Revenues from various sources and the comparable income (decrease) over last year are shown in the tabulation on the following page.

	1998 Amount	Percent of total	Increase (decrease) from 1997	Percent of Increase (Decrease)
<b>Revenues:</b>				
<b>From local sources:</b>				
Ad Valorem taxes	\$ 3,463,732	19.26%	\$ 193,889	5.61%
Sales and use taxes	8,129,782	24.89	797,646	19.88
Investment income	364,628	1.08	76,819	21.31
Other local support	463,187	1.37	13,215	2.84
<b>Total local sources</b>	<b>12,421,329</b>	<b>36.60</b>	<b>1,180,569</b>	<b>9.72</b>
<b>From state sources:</b>				
State equalization	17,818,186	53.13%	883,688	4.99%
Revenue sharing	316,684	.94	(1,270)	(1.35)
Professional improvement programs	318,503	.93	(13,537)	(4.36)
Other state support	1,269,488	3.76	167,826	19.72
<b>Total state sources</b>	<b>19,722,861</b>	<b>58.43</b>	<b>1,346,807</b>	<b>7.33</b>
<b>From federal sources:</b>				
	1,602,356	4.75	283,711	19.88
<b>Total revenues</b>	<b>\$ 33,746,546</b>	<b>100.00%</b>	<b>\$ 2,711,071</b>	<b>8.10%</b>

The following pie chart reflects the General Fund revenues by source:



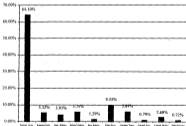
The most significant components of local revenue sources are property taxes and sales and use taxes. Revenues from state sources represent the major portion of General Fund revenues. State equalization support is the major funding source and represents 53.13% of the General Fund's total revenues, while total state sources represent 58.43% of the General Fund's total revenues. The increase in state equalization reflects the favorable changes in the formula calculation being used by the State of Louisiana offset by a reduction in amounts as a result of a decline in enrollment. Revenues from federal sources reflect an increase of \$283,711 or 19.88% over the federal sources of the prior year due primarily to increases in Title II and Head Start Summer Program grant funding.

### Expenditures

Total General Fund expenditures increased by \$9,889,147 or 13.72% from the prior year. The following tabulation reflects the details of the increases (decreases) by category:

Expenditures:	1998 Amount	Percent of total	Increase (decrease) from 1997	Percent of increase (decrease)
Instructional services	\$ 21,709,007	64.18%	\$ 2,140,217	12.15%
Support services	1,808,726	5.32	(81,938)	(4.55)
General administration	1,325,554	3.91	280,518	17.40
School administration	1,943,826	5.75	314,131	19.25
Business administration	437,483	1.29	16,136	3.67
Plant services	3,215,089	9.55	314,337	10.16
Student transportation	1,891,489	5.69	213,907	12.44
Central services	266,181	.79	63,855	18.68
Capital outlay	808,058	2.48	(83,823)	(12.94)
Debt service	245,689	.72	129,579	104.19
	<u>\$ 33,863,818</u>	<u>100.00%</u>	<u>\$ 4,884,547</u>	<u>13.72%</u>

The chart demonstrates the percentage of expenditures by function:



Overall expenditures increased as a result of salary raises funded by State and local funds. The salary increase also increased certain benefit expenditures, such as retirement. Capital outlay increased as a result of increased funds available for technology purchases.

#### Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. Total revenues received from all sources for the year ended June 30, 1998 were comparable to the prior year end, amounting to \$4,599,348 as compared to \$4,313,967 the previous year. The decrease is a result of a reduction in Federal funds in Title I and Head Start programs.

#### Debt Administration

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the School Board's debt position. As of June 30, 1998, net direct general obligation bonded debt was \$13,605,080; net bonded debt was \$30,978,876, 20.87% of the assessed value and \$895 per capita.

The following is a summary of the General Obligation Bonds activities for the fiscal year ended June 30, 1998:

	Outstanding bonds July 1, 1997	Retired in current year	Outstanding bonds June 30, 1998
General Obligation Bonds	\$ 31,809,608	2,204,688	13,605,080

The School Board's general obligation bonds and revenue bonds are rated by Moody's bond rating service. The latest rating given for the December 1, 1997 Refunding bond issue was a rating of Baa.

During 1998, the School Board entered into a note payable agreement with a local financial institution in the amount of \$289,900, which is payable over a thirty-six month period. The purpose of the note was to finance the acquisition of technology equipment. Subsequent to June 30, 1998, the School Board refunded the General Obligation Bond 1992 Series by issuing \$8,979,880 of General Obligation School Refunding Bonds, Series 1998.

#### Fixed Assets

The general fixed assets of the School Board are those fixed assets used in the performance of general School Board functions. As of June 30, 1998, the general fixed assets of the School Board amounted to \$70,897,672. This amount represents the historical cost or estimated historical cost, if historical cost is not available, of the assets.

#### Cash Management

The School Board currently invests its cash and investment funds of \$11,148,881 as of June 30, 1998 with either the local banks based on competition bid or invests in governmental securities through a national investment firm. As June 30, 1998, the School Board has cash and cash equivalents increased through the Board's fiscal agents (local banks) of \$6,281,746. These funds are secured by federal deposit insurance and the pledge of bank-owned securities. The remainder of the School Board's funds are invested with a national

investment firm. At June 30, 1998, the School Board has with the investment firm cash and cash equivalents in the amount of \$2,418,442 and an investment pool in U.S. Government securities and U.S. Government Agency mortgage-backed securities of \$2,402,683. The investments are purchased and held by the investment firm in the name of the School Board. During 1998, the School Board changed its investments according as required by generally accepted accounting principles and now records its mortgage-backed securities at fair value. In recent years, the School Board has changed its investment structure to increase liquidity and to be less sensitive to interest rate fluctuations.

#### **Risk Management**

The St. John the Baptist Parish School System manages its risk using excess insurance policies with various high deductibles and self-insured retention. For workers' compensation, the School Board's self-insured retention is \$200,000 per occurrence. This translates into the School Board being self-insured for the first \$200,000 on a workers' compensation claim with excess insurance paying amounts over this retention. The comprehensive property and general/other liability carries a \$50,000 per occurrence deductible and \$150,000 in aggregate with excess insurance paying amounts beyond this deductible. The claim liability at June 30, 1998 was \$398,140.

#### **Independent Audit**

As required by Louisiana State Statute, the School Board has had an annual audit by independent certified public accountants, KPMG Peat Marwick LLP and Bruno and Torvalds. The independent auditor report on the general purpose financial statements has a qualified opinion as a result of the disclosure requirements of Governmental Accounting Standards Board Technical Bulletin 98-1, *Disclosures about Year 2000 Issues*, and insufficient audit evidence to support the School Board's disclosures with respect to the Year 2000. The audit meets the requirements of Louisiana state law and the Single Audit Act of 1996 and related OMB Circular A-133. The independent auditors' report on the general purpose financial statements is included in the financial section of this report, the single audit reports are included in a separately bound document.

#### **Awards**

The Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the St. John the Baptist Parish School Board for its comprehensive annual financial report for the year ended June 30, 1997. This was the School Board's fifth year to receive this prestigious award for its report. The School Board also submitted its June 30, 1997 comprehensive annual financial report to the Government Finance Officers Association of the United States and Canada (GFOA) and was awarded the GFOA's Certificate of Achievement for Excellence in Financial Reporting to the School Board for the fourth year.

In order to be awarded a Certificate of Excellence and Certificate of Achievement, the School Board published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

Both the Certificate of Excellence and Certificate of Achievement are valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Program requirements of both organizations and we are submitting it to the ASBO and GFOA to determine its eligibility for each of the certificates.

**Acknowledgments:**

It is our desire that this report contain the necessary information and data which will provide a better understanding of the operations of our school system. It is further hoped that this report, has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability to the public.

We would like to take this opportunity to express our sincere appreciation to the accounting staff and other participating employees whose efforts contributed significantly in the timely preparation of this report.

Respectfully submitted,



Mr. Cleveland Feltz  
Superintendent



Mr. Nathan P. Stein  
Executive Manager of Finance



Mr. Felix E. Bolyard  
Business Manager

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

St. John the Baptist  
Parish School Board,  
Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1997

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Douglas R. Ellsworth*  
President

*Jeffrey L. Egan*  
Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to  
**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
For its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 1997

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

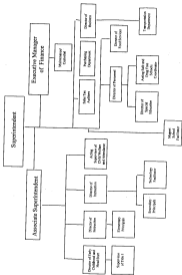
*[Signature]*  
President

*[Signature]*  
Executive Director



# St. John the Baptist Parish School Board Organizational Chart

June 30, 1998



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**FINANCIAL  
SECTION**

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**Independent Auditors' Report**

The Members of the  
St. John the Baptist Parish School Board  
New Orleans, Louisiana

We have audited the accompanying general purpose financial statements of the St. John the Baptist Parish School Board (the School Board), as of and for the year ended June 30, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

Except as discussed in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Governmental Accounting Standards Board Technical Bulletin 98-1, *Disclosures about Year 2000 Issues*, requires disclosure of certain matters regarding the Year 2000 issue. The School Board has included such disclosures in Note 14. Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the Year 2000 and thereafter. Accordingly, insufficient audit evidence exists to support the School Board's disclosures with respect to the Year 2000 issue made in Note 14. Further, we do not provide assurance that the School Board, as well as Year 2000 study, that the School Board's Year 2000 remediation efforts will be successful in whole or in part, or that parties with which the School Board does business will be Year 2000-ready.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to examine evidence regarding Year 2000 disclosures, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the School Board as of June 30, 1999, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 11, 1998, on our examination of the School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the School Board taken as a whole. The accompanying individual fund and individual account group financial statements and schedules listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

As discussed in Note 2 to the financial statements, effective July 1, 1993, the School Board adopted the provisions of the Governmental Accounting Standards Board's Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*.

*KPMG Peat Marwick LLP*      *Branno & Scoway, CPAs*

December 11, 1998



ST. LOUIS 2018 BUDGET PUBLIC HEARINGS, BROAD  
 Bases, Continues

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Continuing Operations, Expenses and Changes in  
 Fund Balance - 2018 Commencement Year (Exp)

See the year ended June 30, 2018

Account	Current	New or Increase	Old Amount	Capital Projects	Fund Balance Change
Expenses					
(1) Salaries	5,643,328	-	5,643,328	-	5,643,328
(2) Salaries (over base 1)	1,275,732	-	-	(600,000)	675,732
(3) Payroll tax credit	-	983,114	-	-	(983,114)
(4) Payroll taxes	594,428	23,318	2,797,116	15,000	2,949,744
(5) Noncompensatory travel (1)	842,124	-	-	-	(842,124)
(6) Other local services	5,653,194	1,855,828	3,355,328	1,781,788	5,171,128
Total local services					
(7) Depreciation	1,707,174	285,600	-	-	1,421,574
(8) Rent payments	2,144,400	-	-	-	2,144,400
(9) Property taxes	2,144,400	-	-	-	2,144,400
(10) Other state support	1,267,218	-	-	-	1,267,218
Total non services					
(11) Total non services	7,262,192	285,600	-	-	7,547,792
(12) Federal grants	1,681,705	4,174,228	-	-	5,855,933
Total received					
(13) Total received	3,363,607	4,459,428	3,363,607	1,781,788	45,481,428
Expenses					
(14) Community services	2,728,821	1,077,864	-	-	3,806,685
(15) Police services	1,806,744	1,984,628	-	-	3,791,372
(16) Fire services	1,523,124	1,940,208	5,104	24,004	3,492,436
(17) Public administration	1,464,648	-	-	-	1,464,648
(18) Public works	1,277,424	-	-	-	1,277,424
(19) Public safety	1,044,800	-	-	-	1,044,800
(20) Public utilities	569,414	-	-	-	569,414
(21) Capital services	499,444	2,492,428	-	285,128	3,276,996
(22) Information systems	499,444	8,128	-	-	507,572
(23) Capital assets	499,444	-	-	-	499,444
(24) Total services (total 18-23)	8,114,444	2,492,428	1,781,788	-	11,398,660
(25) Total non services	8,114,444	2,492,428	1,781,788	285,128	11,398,660
(26) Total expenses	15,042,124	4,951,856	5,171,128	285,128	25,450,236

(Continued)

**12 MONTHS ENDED DECEMBER 31, 2015**
**Continued Business Activities, Discontinued Operations**
**Total Balance Sheet Information**

	<b>Current</b>	<b>Period</b>	<b>Non</b>	<b>Current</b>	<b>Total</b>
	<b>Period</b>	<b>Discontinued</b>	<b>Discontinued</b>	<b>Period</b>	<b>Discontinued</b>
	<b>Assets</b>	<b>Operations</b>	<b>Operations</b>	<b>Assets</b>	<b>Operations</b>
Other financing income (loss)	2,137,923	(8,523,543)	(833,188)	1,479,192	(7,317,528)
Operating income	-	-	-	88,624	88,624
Operating expenses	(88,624)	-	-	(88,624)	(88,624)
Provision for bad debt (see note 7)	(88,624)	-	-	(88,624)	(88,624)
Financial Statement based	(88,624)	-	-	(88,624)	(88,624)
Provision for contingent liability	-	-	-	-	-
Provision for contingent liability	(17,128)	(18,831)	(833,188)	(1,479,192)	(1,648,340)
Provision for contingent liability	(17,128)	(18,831)	(833,188)	(1,479,192)	(1,648,340)
Provision for contingent liability	(17,128)	(18,831)	(833,188)	(1,479,192)	(1,648,340)
Provision for contingent liability	(17,128)	(18,831)	(833,188)	(1,479,192)	(1,648,340)
Provision for contingent liability	(17,128)	(18,831)	(833,188)	(1,479,192)	(1,648,340)
Provision for contingent liability	(17,128)	(18,831)	(833,188)	(1,479,192)	(1,648,340)
Provision for contingent liability	(17,128)	(18,831)	(833,188)	(1,479,192)	(1,648,340)
Provision for contingent liability	(17,128)	(18,831)	(833,188)	(1,479,192)	(1,648,340)
Provision for contingent liability	(17,128)	(18,831)	(833,188)	(1,479,192)	(1,648,340)
Provision for contingent liability	(17,128)	(18,831)	(833,188)	(1,479,192)	(1,648,340)
Provision for contingent liability	(17,128)	(18,831)	(833,188)	(1,479,192)	(1,648,340)
Provision for contingent liability	(17,128)	(18,831)	(833,188)	(1,479,192)	(1,648,340)
Provision for contingent liability	(17,128)	(18,831)	(833,188)	(1,479,192)	(1,648,340)
Provision for contingent liability	(17,128)	(18,831)	(833,188)	(1,479,192)	(1,648,340)

An accompanying note is part of these financial statements.

**ST. JOSEPH'S BAPTIST MEDICAL CENTER BOARD**  
**Financial Statements**

**Financial Statements of Business Organizations and Changes in  
 Fund Balances - Budget/Actual Basis and Actual  
 Comparison with Special Revenue Funds**

For the year ended June 30, 1998

Department	Original Fund		Transfer From Fund	Special Revenue Funds		Transfer To Fund
	Budget	Actual		Budget	Actual	
<b>Business</b>						
Food service						
All services	2,451,300	1,443,000	96,000	-	-	-
Patient meals	5,980,000	6,070,000	4,000	-	-	-
Food service total	8,431,300	7,513,000	100,000	-	-	-
Retail sales	26,000	24,000	1,000	20,000	18,000	1,000
Industrial sales	50,000	50,000	-	50,000	50,000	-
Outpatient services	19,000	20,000	1,000	20,000	20,000	-
Total retail sales	95,000	94,000	2,000	90,000	88,000	2,000
<b>Total food services</b>	<b>8,526,300</b>	<b>7,607,000</b>	<b>102,000</b>	<b>110,000</b>	<b>106,000</b>	<b>4,000</b>
<b>Bed services</b>						
Room applications	11,100,000	11,100,000	-	80,000	80,000	-
Revenue sharing	22,000	17,000	5,000	-	-	-
Patient care services	8,000,000	8,000,000	-	-	-	-
Professional services program	1,100,000	1,000,000	100,000	-	-	-
Other sales program	-	-	-	-	-	-
Total bed services	<b>20,220,000</b>	<b>20,117,000</b>	<b>103,000</b>	<b>80,000</b>	<b>80,000</b>	<b>-</b>
<b>Other services</b>						
Patient services	2,700,000	2,900,000	(200,000)	2,000,000	2,100,000	(100,000)
Total services	<b>13,400,000</b>	<b>13,700,000</b>	<b>300,000</b>	<b>2,080,000</b>	<b>2,180,000</b>	<b>(100,000)</b>
<b>Departmental   Closures</b>						
Outpatient services	15,000,000	15,000,000	1,000,000	1,000,000	1,000,000	0.00%
Retail services	1,000,000	1,000,000	200,000	200,000	200,000	20.00%
Patient admissions	3,000,000	3,000,000	100,000	100,000	100,000	3.33%
Business Administration	400,000	400,000	40,000	-	-	-
Paw services	3,000,000	3,000,000	100,000	-	-	-
Special Transactions	500,000	500,000	(100,000)	-	-	-
Total Closures	<b>16,900,000</b>	<b>16,900,000</b>	<b>1,840,000</b>	<b>1,300,000</b>	<b>1,300,000</b>	<b>7.7%</b>
Capital Assets	200,000	200,000	20,000	20,000	20,000	10.0%
Other services - special use	200,000	200,000	20,000	20,000	20,000	10.0%
Total special use	<b>400,000</b>	<b>400,000</b>	<b>40,000</b>	<b>40,000</b>	<b>40,000</b>	<b>10.0%</b>
<b>Total expenditures</b>	<b>35,000,000</b>	<b>35,000,000</b>	<b>3,000,000</b>	<b>2,400,000</b>	<b>2,400,000</b>	<b>6.9%</b>
<b>Total resources of fundables comparable</b>	<b>13,500,000</b>	<b>13,500,000</b>	<b>1,700,000</b>	<b>3,100,000</b>	<b>3,100,000</b>	<b>23.0%</b>



FINANCIAL STATEMENTS - FINANCIAL STATEMENTS - BUDGET

Financial Statements of Revenue, Expenditures, and Changes in Fund Balances - Capital Assets - General Fund - Fiscal Year 2024

For the year ended June 30, 2024

	General Fund		Transfers From/To Other Funds	Capital Revenue/Debit		Transfers From/To Other Funds
	Budget	Actual		Budget	Actual	
Other financing sources	\$ 0.00	-	\$ 0.00	-	-	-
Capital assets	1,077,000	1,077,000	1,077,000	-	-	-
Capital assets	20,000	20,000	20,000	-	-	-
Financial Statement Total	1,097,000	1,097,000	1,097,000	-	-	-
From other financing sources						
Grant activities (procurement and other financing) on account expenditures	\$0.00	\$71,001	\$0.00	\$0.00	(\$71,001)	\$0.00
Reallocation of beginning of year - as previously reported	\$70,000	\$70,000	-	\$1,000	\$1,000	-
Reallocation for the other reporting of transactions (line 2)	-	(\$9,000)	(\$9,000)	-	-	-
Total reallocation of beginning of year - as reported	\$70,000	\$61,000	(\$9,000)	\$1,000	\$1,000	-
Total reallocation of 6/30/24 year	\$0.00	\$62,001	\$0.00	\$1,000	\$1,000	\$0.00

The accompanying notes to general financial statements

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD  
Reserve, Louisiana

Notes to General Purpose Financial Statements

June 30, 1998

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

The St. John the Baptist Parish School Board (the School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within St. John the Baptist Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is composed of eleven members who are elected from eleven districts for concurrent terms of four years.

The School Board operates 12 schools within the parish with a total enrollment of 4,585 pupils for the year ended June 30, 1998. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

For financial reporting purposes, the School Board includes all funds, account groups, and activities for which the School Board exercises financial accountability. The School Board members are elected by the public, have decision-making authority, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters. Certain units of local government, over which the School Board exercises no financial accountability, such as other independently elected parish officials and municipalities within the parish, are excluded from the financial statements. These units of government are considered separate reporting entities and issue financial statements separate from that of the School Board. The School Board is not a component unit of any other entity and does not have any component units which require inclusion in the general purpose financial statements.

The accounting policies of the School Board conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the most significant policies.

(b) Basis of Presentation - Fund Accounting

The accounts of the School Board are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets and unreserved fund balance in a measure of available spendable resources. Resources are allocated to and accounted for in the individual funds based upon the purposes for which they are to be spent and the means by which operating activities are controlled. The various funds are summarized by type in the financial statements. The following fund types and account groups are used by the School Board:

Governmental Fund Types

All governmental funds, including General, Special Revenue, Debt Service, and Capital Projects Funds, are accounted for using current financial resources measurement focus. With this measure focus, only current assets and current liabilities generally are included on the balance

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD  
HARRIS, LOUISIANA**

**Notes to General Purpose Financial Statements**

June 30, 1998

sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets.

**General Fund** - The General Fund is the general operating fund of the School Board. The General Fund receives most of the revenues derived by the School Board from local sources (principally of valuations and sales taxes) and state sources (principally the State Equalization funding). General Fund expenditures represent the cost of general school system operations and individual functional categories of instructional and support services. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

**Debt Service Fund** - The Debt Service Fund, established to meet requirements of bond indentures, is used to account for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs. The School Board has one debt service fund.

**Capital Projects Funds** - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and for the major repairs thereto. Separate capital project funds are maintained to account for the proceeds of major general obligation bonds and other financing proceeds.

**Fiduciary Fund Type**

The Fiduciary Fund is used to account for the assets held by the School Board in a trustee or agency capacity. The School Board maintains one fiduciary fund type, an agency fund. The agency fund is custodial in nature and does not present results of operations or have a management focus. Agency funds are accounted for using the modified accrual basis of accounting.

**Agency Fund** - The School Board maintains two agency funds, the School Activity Agency Fund and the Sales Tax Fund, both of which account for assets held by the Board in a custodial capacity.

**Account Groups**

Account groups are used to establish accounting control and accountability for the School Board's general fund assets and general long-term obligations. The following are the School Board's account groups:

**General Fund Assets Account Group** - This account group has been established to account for the general fund assets of the School Board. Items that are charged against the capital outlay accounts, materials and supplies, and repairs and maintenance that meet the capitalization policy are recorded in the General Fund Asset Account Group.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD  
Reserve, Louisiana

Notes to General Purpose Financial Statements

June 30, 1998

**General Long-Term Debt Assment Group** - This account group is established to account for all long-term obligations of the School Board. Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by noncurrent liabilities. Because they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Assment Group.

These two account groups are not "funds." They are concerned only with measurement of financial position. They are not involved with measurement of results of operations.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

22 **Basis of Accounting**

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The modified accrual basis of accounting is followed by all governmental funds (General Fund, Special Revenue Funds, Debt Service Fund and Capital Project Funds). Under the modified accrual basis of accounting, revenues are recorded in the accounting period in which they become susceptible to accrual, i.e., both measurable and available to finance expenditures of the fiscal period.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the School Board; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to the purposes of the expenditures and are usually receivable only for failure to comply with prescribed compliance requirements. These revenues are collected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

All valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, based on the assessed value on January 1, become due on November 15 of each year, and become delinquent on December 31. An enforceable lien attaches to the property as of January 1. The taxes to be levied were approved by the School Board. However, before the taxes can be collected, the tax rolls are submitted to the State Tax Commission for approval. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are assessed at fiscal year end to the extent that they

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
**Bossier, Louisiana**

**Notes to General Purpose Financial Statements**

**June 30, 1988**

have been collected and are transmitted by the St. John the Baptist Parish Tax Collector's Office. Such amounts are measurable and available to finance current operations.

Sales taxes, tuition, rents, and miscellaneous other revenues (except investment earnings) are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following: (1) costs of accumulated unpaid vacation, sick leave and other employee benefit amounts are reported in the period due and payable rather than the period earned by employees; (2) general long-term obligations principal and interest payments are recognized when due. Commitments under construction contracts are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of earned leave privileges not requiring current resources is recorded in the general long-term debts account group.

The School Activity Agency Fund and the Sales Tax Fund are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**60 Budgetary Basis**

The General Fund and the Special Revenue Funds are the only fund types with legally required annual budgets. Budgets are prepared and presented on a basis consistent with generally accepted accounting principles. Budgetary data for the Capital Projects Funds have not been presented in the accompanying financial statements as such funds are budgeted over the life of the respective project and not on an annual basis. The debt service fund complies with bond covenant provisions and are therefore not budgeted.

Prior to September 15 of each year, the Superintendent submits to the Board a proposed annual appropriated budget for the General Fund for the fiscal year commencing the prior July 1.

The operating budgets include proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments. Prior to September 15, the General Fund budget is legally enacted through adoption by the Board.

Special Revenue Funds' budgets that are not grant-oriented have annual appropriated budgets adopted prior to September 15 by the Board. Grant Funds are included in Special Revenue Funds and their budgets are adopted at the time the grant applications are approved by the grantor. Unencumbered appropriations of grant-oriented Special Revenue Funds are reappropriated at the beginning of the following fiscal year. Unencumbered appropriations of certain nongrant-oriented Special Revenue Funds lapse at the end of the fiscal year.

All appropriations lapse at year end, and any encumbrances outstanding at year end are included in the next year's budget with funds appropriated in that year to finance them. Budgets are prepared on a modified accrual basis, consistent with the basis of accounting for measurability of

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD  
Bossier, Louisiana**

**Notes to General Purpose Financial Statements**

**June 30, 1998**

budgeted and actual revenues and expenditures. Formal budget accounts are integrated into the accounting system during the year as a management control device, including the recording of encumbrances.

The Superintendent and/or the Executive Manager of Finance are authorized to transfer amounts between line items within any fund. When actual total revenues within the General Fund or Special Revenue Fund fail to meet budgeted total revenues by five percent or more and/or actual total expenditures within the General Fund or a Special Fund fail to meet budgeted total expenditures by five percent or more, a budget amendment to reflect such change is adopted by the School Board in an open meeting. Budget amendments of approximately \$3,480,000 occurred in 1998 as a result of increased revenues from grant and sales tax sources which were used to acquire technology equipment.

**(v) Encumbrances**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the General Fund and Capital Projects Fund as a management control device.

Encumbrances outstanding at year end are reported as reservations of fund balance since they do not constitute expenditures or liabilities. As materials or services are subsequently received, liabilities are recorded and the related encumbrances are liquidated.

**(vi) Cash, Cash Equivalents and Investments**

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts with original maturities of three months or less from the date of acquisition. Cash equivalents include time deposits. These deposits are recorded at cost which approximates market. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. In addition to cash and cash equivalents, the School Board may also invest in U.S. Government and U.S. Government Agency securities. These investments are reported at fair value except for money markets and short-term investments, consisting primarily of financial instruments with a maturity of one year or less at time of purchase, which are reported at cost. Fair value is based on quoted market prices. If quoted prices are not available, fair value is estimated based on similar securities.

**(vii) Intergovernmental Receivables**

Intergovernmental receivables consist of receivables for reimbursement of expenditures under various state and federal programs and grants. All amounts are expected to be collected within the next twelve months.

**(viii) Interfund Transactions**

There are several types of transactions that are reported in the financial statements as interfund items. Interfund transactions which constitute reinforcements to a fund for expenditures or expenses initially made from that fund which are properly applicable to another fund are

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
**Bossier, Louisiana**

**Notes to General Purpose Financial Statements**

**June 30, 1998**

recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditures or expenses in the fund that is being reimbursed. Nonrecouring or nonrevenue transfers of equity between funds are treated as evaluated equity transfers and are reported as additions to or deductions from fund balances. All other transfers are treated as operating transfers and are included in the results of operations of both governmental funds. During the normal course of operations, numerous transactions occur between funds for goods provided or services rendered. These receivables and payables, as well as short-term interfund loans, are classified as due from other funds or due to other funds on the combined balance sheet.

**(2) Inventories**

All purchased inventories are valued at cost (FIFO, first-out); commodities are assigned values based on information provided by the U.S. Department of Agriculture. Inventories in the School Lunch/Breakfast Special Revenue Fund consist of food and supplies. The commodities are recorded in revenues and expenditures when consumed. The commodities remaining in inventory at the end of the fiscal year are recorded as deferred revenues.

**(3) General Fixed Assets**

Land, buildings and improvements, and furniture and equipment are recorded as expenditures in the governmental funds and are capitalized in the general fixed assets account group at historical cost or estimated historical cost, if historical cost is not available. Donated fixed assets are valued at their estimated market value on the date of donation.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. No depreciation has been provided on general fixed assets, nor has interest been capitalized.

**(4) Long-Term Obligations**

Long-term obligations reported to be financed from governmental funds are accounted for in the General Long-term Debt Account Group. Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group.

**(5) Deferred Revenues**

Deferred revenues arise when resources are received by the School Board before it has a legal claim to them or when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the School Board has legal claim to the resources, the liability for deferred revenues is removed from the combined balance sheet and the revenue is recognized.

**(6) Compensated Absence**

All 12-month employees earn from 12 to 18 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave must be used in the year earned. If the

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD  
Reserve, Louisiana

Notes to General Purpose Financial Statements

June 30, 1988

Superintendent and the employee agree that the employee's absence would be detrimental to the normal operation of the School Board, the vacation leave may be deferred to a subsequent period.

Teachers and other 9-month employees earn 18 days of sick leave each year. All 12-month employees earn from 10 to 28 days sick leave each year, depending on their length of service with the School Board. Sick leave can be accumulated without limitation. Upon retirement, unused sick leave up to 25 days is paid to employees (or their heirs) at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees' Retirement System, all unpaid sick leave including the 25 days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. An employee with a teacher's certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of current leave privileges is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when an employee (heir) is paid for accrued leave upon retirement or death. The cost of leave privileges, including salary-related payments, not requiring current resources, is recorded in the General Long-Term Debt Account Group.

(c) *Pension Plans*

The School Board participates in two pension plans administered by other governmental entities which cover substantially all employees who meet a certain length of service requirements.

(d) *Reserves*

Use of the term "reserve" in describing governmental fund "Fund Balances" indicates that a portion of the fund balance is not available to appropriate for expenditures or is legally segregated for a specific future use. The nature and purposes of these reserves are explained as follows:

Inventory - This amount represents the portion of fund balance reserved in the Special Revenue fund for purchased inventory. It is reserved to indicate that the balance does not constitute available expendable resources, even though inventory is a component of net assets.

Debt Service - This amount represents the portion of fund balance that has been reserved in the Debt Service Fund for future payment of principal and interest on bonded debt.

Encumbrances - The School Board reserves fund balances for encumbrances to cover a current commitment for an expenditure to be made in the future.



ST. JOHN THE BAPTIST PARISH SCHOOL BOARD  
Bossier, Louisiana

Notes to General Purpose Financial Statements

June 30, 1998

(d) **Designation**

Use of the term "designated" in describing governmental fund "Fund Balances" indicates that a portion of the fund balance has been segregated to indicate tentative plans for future financial resource use. The nature and purpose of the designation is as follows:

**Designated for Capital Projects** - Remaining unspent funds from previous bond issues are designated for future capital outlay.

(e) **Claims and Judgments**

Liabilities resulting from claims and judgments, including related expenditures, salvage and subscriptions, are estimated by utilizing a case by case review of all claims, based on data provided by legal counsel and third-party administrators, in accordance with Governmental Accounting Standards Board Codification Section 530. The liability for such losses is recorded in the General Fund. Incurred but not reported claims as of June 30, 1998, have been considered in determining the accrued liability.

(f) **Sales Taxes**

The School Board collects four percent in sales and use tax. The sales and use tax is collected by the sales tax department of the School Board. Two percent of the taxes collected are remitted to the Parish Council. The School Board's cost of collecting the funds are shared equally by the Parish Council and the School Board. The School Board retains the remaining two percent of the taxes collected and allocates them as follows:

General Fund:	
General Support Services	1%
Regular Instructional Programs	1.0%
Deficit Reduction	1.0%
Capital Projects Fund	1.0%

(g) **Comparative Total Data and Memorandum Only**

Comparative data (i.e., presentation of prior year totals by fund type) have not been presented in each of the individual statements since their inclusion would make the statements unduly complex and difficult to read.

"Memorandum Only" data are the aggregate of the fund types and account groups. No consolidating or other eliminations are made in arriving at the total; thus, they do not present consolidated information. The "total memorandum" data does not present information that reflects financial position or results of operations in accordance with generally accepted accounting principles.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD  
Bossier, Louisiana

Notes to General Purpose Financial Statements

June 30, 1988

(2) Cash, Cash Equivalents and Investments

Cash and Cash Equivalents

At June 30, 1988, the School Board had cash and cash equivalents as follows:

Money market and bank accounts \$ 8,654,188

Under state law, the bank balances of these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent. All of the School Board's bank balances at financial institutions are substantially insured and/or collateralized and are a category I as defined by GASB, which is defined as when the total bank balance is insured or collateralized with securities held by the entity or by its agent in the entity's name. The School Board's bank balances and related collateralization at June 30, 1988 are as follows:

Total bank balances, including \$100,000 of certificate of deposit pledged as collateral for workers' compensation insurance (note 5)	\$ <u>8,281,746</u>
Total bank balances, including \$100,000 certificate of deposit	\$ <u>7,194,438</u>
Collateral:	
Federal deposit insurance	\$ 300,000
Pledged securities	<u>30,600,104</u>
Total collateral	\$ <u>30,900,104</u>

The School Board also maintains a cash and investment pool with an investment banker for all Parish Board's portions of the cash and investment pool is included in that fund's cash and cash-equivalent account and/or that fund's investment account. The cash pooled balance at June 30, 1988 is \$2,418,442, which is uncollateralized and is invested in money market funds, the underlying assets of which are guaranteed by the U.S. Government; money market funds are not categorized under GASB definitions. Interest earned on pooled cash and investments is allocated to the participating funds based upon their combined participating balances.

Investments

There are three categories of credit risk that apply to the School Board's investments.

1. Insured or registered, or securities held by the School Board or the School Board's agent in the School Board's name.
2. Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the School Board's name.

ST. JOHN THE BAPTIST PARISH SCHOOL BOARD  
Bossier, Louisiana

Notes to General Purpose Financial Statements

June 30, 1998

1. Uninsured and unregistered, with the securities held by the custodian, or by its trust department or agent but not in the School Board's name.

As June 30, 1998, investments consisted of the following and are classified by credit risk as follows:

	Categories		
	1	2	3
Mortgage-backed securities, at fair value	\$ -	-	<u>2,492,000</u>

The School Board's investments are held by its broker. The mortgage-backed securities are uninsured and unregistered.

Effective July 1, 1997, the School Board adopted the provisions of the Governmental Accounting Standards Board's Statement No. 53, *Accounting for Financial Reporting for Certain Investments and for External Investment Pools*. This statement establishes fair value standards for investments in debt securities. Fair value is the amount in which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. Governmental entities should report debt securities at fair value on the balance sheet. The School Board has restated its first balance as of June 30, 1997 to conform to the policies and presentation requirements of GASB No. 31.

The retroactive application of the change in accounting policy for investments resulted in a decrease in the amounts previously reported as investments and fund balance as follows:

Fund balance, June 30, 1997, as previously reported	\$	5,486,349
Adjustment for unrealized market loss on investments		<u>(2,994,249)</u>
Fund balance, July 1, 1997, as restated	\$	<u>2,492,100</u>

(2) All Voters Tax

The School Board levies taxes on real and business personal property located within St. John the Baptist Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the St. John the Baptist Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

All taxable property in Louisiana is required by law to be assessed annually at a percentage of its fair market value. Fair market value is determined by the elected assessors of the parish on all property subject to taxation except public service properties, which is valued by the Louisiana Tax Commission (LRS 47:1817).

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
**Bossier, Louisiana**

**Notes to General Purpose Financial Statements**

**June 30, 1998**

The 1974 Louisiana Constitution (Article 7 Section 18) provided that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, including land, are to be assessed at 15% of fair market value and public service properties, including land, are to be assessed at 25% of fair market value. The correctness of assessments by the assessor is subject to review and recertification by the Louisiana Tax Commission. The Assessor is required to reappraise all property subject to taxation at intervals of not more than four years.

Ad Valorem taxes are attached as an enforceable lien of property as of January 1 of each year. Taxes are levied by the Parish Assessor during the year and are billed to taxpayers in November. Billed taxes become delinquent on December 31. Revenues from Ad Valorem taxes are budgeted in the year billed and recognized as revenues when billed. The Parish Assessor bills and collects the property taxes.

On July 18, 1992, voters approved a revaluation of 3.47 mills of ad valorem tax beginning in 1992 and ending in 2001 for the purpose of providing additional funds for salaries and fringe benefits for all employees, and said tax will be in lieu of a 3.47 mills tax dedicated to constructing, maintaining, and operating schools in the district.

The following is a summary of authorized and levied ad valorem taxes for the fiscal year ended June 30, 1998 (calendar year 1997 assessments):

	<u>Millage authorized</u>	<u>Millage levied</u>
<b>Parishwide Taxes</b>		
Constitutional	\$ 3.87	3.87
Maintenance and operations	4.57	4.57
Salaries and benefits	14.83	14.83
Bond debt	<u>24.12</u>	<u>24.12</u>
	<u>\$ 46.99</u>	<u>46.99</u>

The School Board is permitted by state law to levy taxes up to \$48 per \$1,000 of assessed valuation. For the year ended June 30, 1998, taxes of 46.99 mills were levied on property with assessed valuations totaling \$148,170,000. Total taxes levied were \$6,912,794. Taxes receivable at June 30, 1998 totaled \$6,998 and is included under the caption due from other governments in these general purpose financial statements.

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
**Reserve, Louisiana**

**Note to General Purpose Financial Statements**

June 30, 1998

**(4) Receivables from Other Governments**

The receivables from other governments of \$1,200,413 at June 30, 1998 are as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>	<u>Total</u>
Receivable:				
State	\$ 194,300	-	-	194,300
Federal	727,040	266,151	-	993,191
Other	4,998	-	5,032	12,030
	<u>\$ 926,338</u>	<u>266,151</u>	<u>5,032</u>	<u>1,200,413</u>

**(5) Fixed Assets**

A summary of changes in general fixed assets is as follows:

	<u>Balance July 1, 1997</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 1998</u>
Land	\$ 2,181,815	-	-	2,181,815
Buildings and improvements	33,794,818	-	-	33,794,818
Furniture and equipment	17,483,802	1,128,287	-	18,612,089
	<u>\$ 53,460,435</u>	<u>1,128,287</u>	<u>-</u>	<u>54,588,722</u>

Additions to general fixed assets are included in plant services and capital outlay expenditures.

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD  
Reserve, Louisiana**

**Notes to General Purpose Financial Statements**

**June 30, 1998**

**(6) Interfund Receivables and Payables**

Individual Fund interfund receivables and payables balances at June 30, 1998 were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Special Revenue Funds:	
	Title I	\$ 604,612
	Meal Plan	80,888
	School Lunch	<u>180,187</u>
		\$465,687
	Agency Fund - Sales Tax	<u>37,306</u>
	Total due to General Fund	<u>\$502,993</u>
Special Revenue Fund - School Lunch	General Fund	50,800
Capital Projects Fund - Construction II	Agency Fund - Sales Tax	<u>88</u>
		<u>\$ 503,881</u>

**(7) Long-Term Obligations**

General obligation bonds are direct obligations and pledge the full faith and credit of the School Board. These bonds were issued over the years for the purpose of constructing and acquiring capital assets and are to be repaid by the levy of dedicated ad valorem taxes.

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
**Bossier, Louisiana**

Notes to General Purpose Financial Statements

June 30, 1998

The following schedule shows the changes in general obligation bonds, the outstanding balance of the bonds at June 30, 1998 and the total future interest due on the bonds:

Bond Issue	Original Issue	Outstanding June 30, 1997		Repaid	Outstanding June 30, 1998	Total Future Interest
6.25% - 6.5%, issued October 1, 1992, due March 1, 2012	\$ 6,500	6,470	30	6,660	3,411	
2.9% - 3.25%, issued April 1, 1993, due March 1, 2013	6,500	6,480	20	6,675	4,872	
2.9% - 4.25%, issued December 1, 1993, due April 1, 2007	6,683	6,610	1,900	7,690	685	
5.00% - 5.25%, issued January 1, 1995, due March 1, 2014	4,500	4,498	3	4,683	3,668	
3.80% - 5.2% issued August 1995, due March 1, 2019	3,180	6,451	380	6,091	2,249	
	\$ 31,463	35,605	2,380	33,685	11,505	

General obligation bond principal and interest payable in the next fiscal year are \$2,175,800 and \$3,833,941, respectively. Interest paid and bond charges in the current fiscal year on general obligation bonds amounted to \$1,897,613.

On July 18, 1992, voters of St. John the Baptist Parish approved the issuance of \$10.9 million of Sales Tax School Bonds and \$20.5 million of General Obligation School Bonds. The Sales Tax Bonds were dated October 1, 1992 and were refinanced during fiscal 1996. The \$20.5 million of General Obligation Bonds were issued in 1992, 1993 and 1995, are secured by and payable from ad valorem taxes and were issued for the purpose of acquiring and/or improving land for building sites, playgrounds and the necessary equipment and furnishings.

At June 30, 1998, the School Board accumulated \$2,634,124 in the Debt Service Fund for the future retirement of General Obligation Bonds.

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 1998, the statutory limit is \$71,976,636 resulting in a legal debt margin of \$18,371,685.

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD  
Bossier, Louisiana**

**Notes to General Purpose Financial Statements**

June 30, 1998

The School Board is in compliance with all significant limitations and restrictions as set forth in the individual bond indentures.

Total bonded debt and scheduled maturities of the outstanding general obligation bonds at June 30, 1998 is as follows:

Fiscal Year	Principal	Interest	Total
1999	\$ 2,375,000	1,812,541	4,187,541
2000	2,485,000	1,716,289	4,201,289
2001	2,605,000	1,611,635	4,216,635
2002	2,215,000	1,493,633	3,708,633
2003	2,188,000	1,356,495	3,544,495
2004-2008	14,375,000	4,590,861	18,965,861
2009-2013	6,615,000	907,249	7,522,249
2014-2017	870,000	41,981	911,981
	<u>\$ 33,605,000</u>	<u>15,501,196</u>	<u>49,106,196</u>

**Prior Years' Defacement of Debt**

On February 25, 1993, the School Board issued \$10,404,297 in General Obligation Bonds with interest yields between 4.8% and 6.8% to advance refund the callable portion (\$10,900,000) of a \$15,800,000 maturing 1994 Series bond issue with interest rates of 10% to 12%. The School Board placed sufficient proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old debt. Accordingly, the trust account assets and the liability for the defaced debt are not included in the School Board's financial statements. At June 30, 1998, the balance of the defaced portion of the bonds was \$6,315,000.

On August 1, 1995, the School Board issued \$7,000,000 of General Obligation School Bonds, Series 1995A and 1995B, the proceeds of which were used to refund the School Board's revenue bonds, Series ST-1979 and ST-1988, and Sales Tax School Bonds Series 1992, and to improve or reconstruct bonds, buildings, playgrounds, and other school related facilities. The ST-1979 bonds were called and the outstanding defaced amounts of ST-1988 Bonds and Sales Tax School Bonds Series 1992 were \$1,570,800 and \$1,783,800, respectively, as of June 30, 1998. The trust account assets and the liability for these defaced bonds are not included in the School Board's general purpose financial statements.

**Notes Payable to Bank**

On September 30, 1997, the School Board entered into a technology equipment installment purchase agreement with a local bank in the amount of \$389,503. Monthly payments of \$11,750 began November 1, 1997, with an interest rate of 5.25%. The payments are to be made over a thirty-six month period ending October 1, 2000.



**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD  
Kenner, Louisiana**

**Notes to General Purpose Financial Statements**

June 30, 1998

Scheduled principal and interest payments are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1998 - 1999	\$ 328,091	12,989	341,080
1999 - 2000	335,114	9,881	345,000
2000 - 2001	<u>36,220</u>	<u>379</u>	<u>36,600</u>
	<u>\$ 299,425</u>	<u>13,121</u>	<u>312,558</u>

**Capital Lease Commitments**

The St. John the Baptist Parish School Board has entered into one lease agreement for financing the acquisition of computer equipment. This lease qualifies as a capital lease for accounting purposes and therefore has been recorded at the present value of the future minimum lease payments as of the date of inception in the General Long-Term Debt Account Group. The cost of the equipment was \$324,483. The lease is payable over five years, with the last payment due on August 1, 1999. Monthly payments are \$7,103 with interest rates of 10.85%.

The following is a schedule of the future minimum lease payments under the capital lease and the present value of the net minimum lease payments at June 30, 1998 of the outstanding lease:

<u>Fiscal Year</u>	<u>Present value of minimum lease payments</u>	<u>Interest</u>	<u>Total minimum lease payments</u>
1998 - 1999	\$ 82,657	8,128	90,786
1999 - 2000	<u>14,808</u>	<u>257</u>	<u>15,066</u>
	<u>\$ 97,465</u>	<u>8,386</u>	<u>105,851</u>

**General Long-Term Obligations**

The following is a summary of the changes to general long-term obligations for the year ended June 30, 1998:

	<u>Compressed accounts</u>	<u>Total bonded debt</u>	<u>Note payable to bank</u>	<u>Capital leases</u>	<u>Total</u>
Balance at June 30, 1997	\$ 1,091,716	35,905,000	-	169,354	37,166,070
Additions	318,271	-	389,983	-	708,254
Debt service - payments	<u>367,181</u>	<u>2,198,000</u>	<u>98,468</u>	<u>71,478</u>	<u>2,835,127</u>
Balance at June 30, 1998	<u>\$ 1,042,806</u>	<u>33,707,000</u>	<u>291,415</u>	<u>97,876</u>	<u>35,139,107</u>

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
**Bossier, Louisiana**

Notes to General Purpose Financial Statements

June 30, 1998

**(B) Risk Management**

The School Board established a self-insurance program recorded in the General Fund to account for and finance its uninsured risk of loss as described below. No claim settlements in the past three years exceeded insurance coverage. Premiums are paid by the General Fund. Other funds are charged in time of occurrence of the claim payment. The amount of claim liabilities that are accrued are based on data as provided by a third party administrator.

**Workers' Compensation Insurance**

The School Board has a self-insurance program for workers' compensation whereby the School Board is exposed to losses relating to any potential claim for up to \$200,000 per occurrence and \$1,000,000 in the aggregate. The General Fund reports the claims' expenditures and liabilities when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. The claims liability at June 30, 1998 totaled \$121,894.

The School Board has a certificate of deposit in the amount of \$100,000, which is held in trust at the Bank of St. John for the Office of Worker's Compensation as collateral for potential claims against the School Board. This certificate is included in cash and cash equivalents.

**General Liability and Automobile Insurance**

As of June 30, 1998, the amount of the insurance deductible is \$50,000 per occurrence and \$100,000 in aggregate, for public entity general liability and automobile (fleet) liability. The claims liability at June 30, 1998 totaled \$477,646. The changes in claims liability amounts were as follows for the years ended June 30, 1997 and 1998:

		<b>Beginning fiscal year liability</b>	<b>Claims and changes in estimates</b>	<b>Benefit payments and claims</b>	<b>Balance at end of fiscal year</b>
<b>Workers' compensation:</b>					
1997	\$	184,751	416,133	346,999	253,885
1998		211,883	266,306	395,579	121,894
<b>Property damage and automobile liability:</b>					
1997	\$	300,000	71,084	71,083	340,001
1998		300,000	795,538	428,526	667,012
<b>Total:</b>					
1997	\$	484,751	507,217	418,082	593,886
1998		511,883	861,844	819,897	788,906

Changes in estimates are included in general administration expenditures.

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
Bossier, Louisiana

Notes to General Purpose Financial Statements

June 30, 1998

Risk retention by the School Board is as follows:

Fiscal year	Workers' compensation	General & Automobile Liability	
		Per occurrence	In the aggregate
1988	5 280,000	90,000	150,000
1987	280,000	90,000	150,000
1986	280,000	90,000	-
1985	280,000	90,000	-
1984	280,000	25,000	120,000
1983	170,000	25,000	120,000
1982	170,000	25,000	120,000
1981	125,000	25,000	120,000
1980-1980	125,000	-	-

(9) **Defined Benefit Pension Plans**

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and busroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as central personnel and bus drivers are members of the Louisiana Inland Employed Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Further information, as required by the Governmental Accounting Standards Board Statement No. 27, relative to each plan is as follows:

(a) **Teachers' Retirement System of Louisiana (TRS)**

**Plan description** - The School Board participates in two membership plans of the TRS, the Regular Plan and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and awarded by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70884-9123, or by calling (504) 923-6446.

**Funding policy** - Plan members are required to contribute 8.0 percent and 5.8 percent of their annual covered salary for the Regular Plan and Plan B, respectively. The School Board is required to contribute at an actuarially determined rate. The current rate is 14.3 percent of annual covered payroll for both membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement System Actuarial Committee. The School Board's employer contribution to the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
**Reserve, Louisiana**

**Notes to General Purpose Financial Statements**

June 30, 1998

The School Board's contributions to the TCRS for the years ended June 30, 1998, 1997 and 1996 were 13,150,790 \$1,879,661, and \$2,866,463, respectively, equal to the required contributions for each year.

**(b) Louisiana School Employees' Retirement System (LSERS)**

**Plan Description** - The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44218, Baton Rouge, Louisiana 70804, or by calling (584) 925-6484.

**Funding Policy** - Plan members are required to contribute 6.15 percent of their annual covered salary and the School Board is required to contribute at an actuarially determined rate. The current rate is 6.60 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations and by remittances from the School Board.

The School Board's contributions to the LSERS for the years ended June 30, 1998, 1997 and 1996 were \$97,231, \$89,240, and \$85,438, respectively, equal to the required contributions for each year.

**(18) Post-retirement Health Care Benefits**

The School Board provides certain continuing health care and life insurance benefits for its retired employees as provided by Louisiana Revised Statute (LSA-R.S.) 13:1223. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through a private insurer, whose monthly premiums are paid jointly by the employee and the School Board. The School Board recognizes the cost of providing these benefits (School Board's portion of premiums) as an expenditure when the monthly healthcare benefit premiums are due. In 1998, healthcare benefit premiums totaled \$2,619,121, which represents the School Board's portion. Also included in the total amount is the cost of retiree benefits totaling \$498,258 for 123 retirees. The School Board has a continuing future obligation for life insurance and health care benefits for retired teachers and non-instructional employees and their dependents. This future liability is not funded but will be payable by the General Fund out of future years' operations. Although estimated by management that this future liability is significant, current generally accepted accounting principles do not require the School Board to reflect this liability in the general purpose financial statements. Except for one-half of the dependent coverage, no contributions are required by the retirees to help finance these future benefits and at the present time, up to one-half of the premiums is paid by the State of Louisiana.

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
**Kenner, Louisiana**

**Notes to General Purpose Financial Statements**

June 30, 1998

**(10) Change in Agency Deposits Due Others**

A summary of changes in deposits due others is as follows:

	<u>School Activity Fund</u>	<u>Sales Tax Fund</u>	<u>Total</u>
Balance at beginning of year	\$ 271,328	18,093	289,421
Additions	1,875,867	17,811,886	19,787,753
Deductions	<u>1,875,813</u>	<u>17,868,831</u>	<u>19,744,644</u>
Balance at end of year	\$ <u>271,382</u>	<u>48,148</u>	<u>320,530</u>

**(11) Expenditures - Budget and Actual**

Actual expenditures over appropriations at the functional level are as follows:

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>General Fund:</b>			
<b>Current:</b>			
<b>Instructional:</b>			
General administration	\$ 1,321,221	1,321,314	(93)
Student transportation	1,994,573	1,994,489	84
Central services	241,534	246,181	(4,647)
Capital outlay	874,480	986,836	(112,356)
Debt service - interest and bank charges	28,283	81,713	(53,430)
<b>Special Revenue Funds:</b>			
<b>Improving America's Schools Act (Title I):</b>			
<b>Current:</b>			
Instructional - Special education program	\$ 813,483	811,497	1,986
General administration	308,734	718,823	(410,089)
Title I Staff - Current - general administration	44,063	48,763	(4,700)
<b>School Lunch/Breakfast:</b>			
<b>Current -</b>			
Food service -			
Food purchased and commodities	\$ 878,080	904,830	(26,750)

**ST. JOHN THE BAPTIST PARISH SCHOOL, BOSSIERE  
PARISH, Louisiana**

**Notes to General Purpose Financial Statements**

**June 30, 1998**

**(13) Litigation**

At June 30, 1998, the School Board was a defendant in lawsuits principally arising from the normal course of operations. The School Board's legal counsel has reviewed the School Board's claims and lawsuits, which are primarily personal injury claims, in order to evaluate the likelihood of an unfavorable outcome to the School Board and to arrive at the estimate, if any, of the amount or range of potential claims and lawsuits that have been categorized into "probable," "reasonably possible," or "remote," as defined by the Governmental Accounting Standards Board. Amounts of claims classified as "probable" have been accrued in the claims payable, as explained in Note 8. It is the opinion of the School Board, after conferring with legal counsel for the School Board, that potential claims against the School Board not covered by self insurance reserves and commercial insurance would not materially affect the financial statements.

The School Board participates in a number of federal award programs. Although the grant programs have been audited in accordance with the Single Audit Act of 1996 through June 30, 1998, these programs are still subject to financial and compliance audits and resolution of previously identified questioned costs. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time.

**(14) Year 2000 Disclosure (unaudited)**

The Year 2000 may present problems for the School Board's computerized data files and computer programs which were written with the year represented by the last two digits for space conservation. The School Board's software vendor began a remediation program in 1997 which is being monitored regularly by the School Board's management. The School Board's computer systems are undergoing modifications and/or replacement. These efforts are currently on schedule. The School Board has not budgeted any above-normal costs in 1998 nor in 1999 to address Year 2000 issues as such above-normal costs are not anticipated. The School Board believes it will receive the completed Year 2000 modifications and will realize no material negative financial impact. However, there could be problems with the School Board's ongoing modification and replacement efforts that may cause delays beyond the planned completion target date. The vendor has stated Year 2000 changes and has represented to the School Board that the system will be Year 2000 compliant by June 30, 1999.

**(15) Subsequent Events - Refinancing of Debt**

Subsequent to June 30, 1998, the School Board issued \$6,575,000 of Insured General Obligation School Refunding Bonds, Series 1998, dated September 1, 1998, for the purpose of refunding \$6,410,000 of outstanding General Obligation Bonds, Series 1992. The rate of interest ranges from 3.65% to 4.75% and matures from March 1, 1999 through March 1, 2012.

**COMBINING, INDIVIDUAL, FUND,  
AND ACCOUNT GROUP  
STATEMENTS AND SCHEDULES**

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**GENERAL  
FUND**

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**GENERAL FUND**

To account for resources traditionally associated with the School Board which are not required legally or by usual financial management to be accounted for in another fund.



**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
**Newry, Louisiana**

Exhibit B-1

**General Fund**

**Balance Sheet**

**June 30, 1998**

**Assets**

Cash and cash equivalents	\$	3,408,678
Investments		804,028
Receivables due from other governments		928,380
Other receivables		3,871
Due from other funds		882,954
Accrued interest receivable		8,586
		<hr/>
<b>Total assets</b>	<b>\$</b>	<b><u>5,015,097</u></b>

**Liabilities and Fund Balance**

**Liabilities:**

Accounts payable	\$	1,811,171
Claims payable		959,893
Salaries and wages payable		1,858,697
Payroll taxes payable		257,891
Retirement, insurance and other withholdings payable		267,158
Due to other funds		30,000
		<hr/>
<b>Total liabilities</b>		<b><u>5,185,809</u></b>

**Fund balance:**

Reserved for encumbrances		99,998
Unreserved, undesignated		262,370
		<hr/>
<b>Total fund balance</b>		<b><u>362,368</u></b>
		<hr/>
<b>Total liabilities and fund balance</b>	<b>\$</b>	<b><u>5,015,097</u></b>

See accompanying independent auditor's report.

**St. John the Baptist Parish School Board**  
**Metairie, Louisiana**

Exhibit 14.2

General Fund

Statement of Revenues, Expenditures, and Changes in  
 Fund Balance - Budget (GAAP Basis) and Actual

For the year ended June 30, 1998

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable/ (Unfavorable)</u>
<b>Revenues:</b>			
<b>Local sources:</b>			
Ad Valorem taxes	5 3,294,163	3,463,752	169,589
Sales and use taxes	7,889,508	8,129,162	239,654
Interest	200,000	264,628	64,628
Other local sources	775,792	461,292	(314,500)
<b>Total local sources</b>	<u>11,659,463</u>	<u>12,318,834</u>	<u>659,371</u>
<b>State sources:</b>			
State equalization	17,936,166	17,936,166	-
Revenue sharing	223,286	216,684	(6,602)
Professional improvement programs	394,684	318,292	(76,392)
Other state sources	1,118,811	1,269,488	150,677
<b>Total state sources</b>	<u>19,672,947</u>	<u>19,730,630</u>	<u>57,683</u>
<b>Federal sources:</b>			
Magnet grant	257,145	291,499	34,354
ESEA	889,113	644,510	(244,603)
CASH 2000	148,782	181,861	33,079
Other federal sources	1,832,679	589,771	(1,242,908)
<b>Total federal sources</b>	<u>2,527,719</u>	<u>1,607,641</u>	<u>(920,078)</u>
<b>Total revenues</b>	<u>33,657,671</u>	<u>33,758,666</u>	<u>101,000</u>

(Continued)

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
 General Fund

Exhibit D-1000a

Statement of Revenues, Expenditures, and Changes in  
 Fund Balance - Budget (GAAP Based) and Actual

For the year ended June 30, 1998

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instructional:</b>			
Regular programs	\$ 14,469,888	13,970,704	499,185
Special education programs	6,782,778	6,230,918	551,860
Other programs	3,074,658	3,586,660	511,902
	<u>24,327,324</u>	<u>23,788,282</u>	<u>539,042</u>
<b>Support services:</b>			
Student services	1,318,130	1,390,121	72,000
Instructional staff	314,794	508,685	193,891
	<u>1,632,924</u>	<u>1,898,806</u>	<u>265,882</u>
<b>General administration</b>	1,305,221	1,325,114	19,893
<b>School administration</b>	2,800,493	3,041,816	241,323
<b>Business administration</b>	481,353	437,480	43,873
<b>Plant services</b>	3,233,177	3,235,000	1,823
<b>Student transportation</b>	1,966,575	1,994,489	27,914
<b>Central services</b>	261,534	280,181	18,647
<b>Total current</b>	<u>34,647,918</u>	<u>32,712,978</u>	<u>1,934,940</u>
<b>Capital outlay</b>	<u>374,000</u>	<u>906,056</u>	<u>(532,056)</u>
<b>Debt service:</b>			
Principal retirement	388,883	361,568	27,315
Interest and bond charges	28,283	85,710	57,427
	<u>417,166</u>	<u>447,278</u>	<u>30,112</u>
<b>Total expenditures</b>	<u>35,439,084</u>	<u>33,866,312</u>	<u>1,572,772</u>
<b>Deficiency of revenue over expenditures</b>	<u>(1,851,791)</u>	<u>(1,127,877)</u>	<u>(723,914)</u>

(Continued)

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
General Fund

Statement of Revenues, Expenditures, and Changes in  
Fund Balance - Budget (GAAP Basis) and Actual

For the year ended June 30, 1998

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Other financing sources:			
Proceeds from sale of assets	\$ 8,500	-	(\$ 8,500)
Operating transfers in	1,537,988	-	(1,537,988)
Proceeds from bank loans	389,800	389,800	(0)
Total other financing sources	<u>1,936,288</u>	<u>389,800</u>	<u>(1,546,488)</u>
Excess of revenues and other financing sources over expenditures	<u>84,889</u>	<u>373,031</u>	<u>(288,142)</u>
Fund balance at beginning of year, as previously reported	670,306	670,306	-
Adjustment for fair value reporting of investments	-	(99,000)	(99,000)
Fund balance at beginning of year, as restated	<u>670,306</u>	<u>571,306</u>	<u>(99,000)</u>
Fund balance at end of year	\$ <u>755,195</u>	\$ <u>944,337</u>	\$ <u>189,142</u>

See accompanying independent auditors' report.

## SPECIAL REVENUE FUNDS

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Special Revenue Funds account for the proceeds of specific revenue sources (other than expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes. The School Board has three Special Revenue Funds:

### Improving America's Schools Act (Title II) Fund

Title I is a program to enable schools to provide opportunities for children served to acquire the knowledge and skills contained in the challenging state and local content standards and to meet the challenging, state and local performance standards developed for all children.

### Head Start Fund

Project Head Start is a program to provide comprehensive health, educational, nutritionally, social, and other services primarily to economically disadvantaged preschool children and their families, and to involve parents in activities with their children so that the children will attain overall social competence.

### School Lunch/Breakfast Fund

The School Lunch/Breakfast Fund accounts for the operation of the school food service programs in the public school system during the regular school term. The basic goals of the school food service program are to serve nutritionally adequate, attractive, and moderately-priced meals; to help children grow socially; and to provide learning experiences that will improve children's food habits with the ultimate goal of physically-fit adults.

**ST. JOHN THE BAPTIST PARISH SCHOOLS BOARD**  
**Kenner, Louisiana**

Special Revenue Funds

Combining Balance Sheet

June 30, 1998

Assets	Improving America's Schools Act (Title I)	Head Start	School Lunch/ Breakfast	Total
Cash	\$ 689,026	-	761,579	1,450,605
Receivables due from other governments	123,345	110,000	-	233,345
Due from other funds	-	-	50,000	50,000
Inventory	-	-	41,342	41,342
<b>Total assets</b>	<b>\$ 812,371</b>	<b>110,000</b>	<b>852,921</b>	<b>1,775,292</b>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 103,244	-	2,694	105,938
Claims payable	-	-	58,347	58,347
Salaries and wages payable	88,711	62,107	189,837	340,655
Due to other funds	606,817	80,888	188,147	875,852
Deferred revenue	-	-	17,908	17,908
<b>Total liabilities</b>	<b>799,772</b>	<b>143,095</b>	<b>368,736</b>	<b>1,311,603</b>
<b>Fund balances:</b>				
Reserved for inventory	-	-	23,636	23,636
Unreserved, undesignated	-	-	79,285	79,285
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>102,921</b>	<b>102,921</b>
<b>Total liabilities and fund balances</b>	<b>\$ 799,772</b>	<b>143,095</b>	<b>500,817</b>	<b>1,443,684</b>

See accompanying independent auditor's report.

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
**Revenues, Expenditures**

Special Revenue Funds

Combining Statements of Revenues, Expenditures, and  
 Changes in Fund Balances

For the year ended June 30, 1999

	Improving America's Schools Act (Title I)	Fiscal Year	School Lease/lt'	Total
<b>Revenues:</b>				
Local sources:				
Fund services	\$ -	-	198,511	198,511
Interest on-bills and investments	-	-	12,551	12,551
Other local sources	-	-	34,668	34,668
<b>Total local sources</b>	-	-	245,730	245,730
State source - State equalization	-	-	288,000	288,000
Federal sources:				
Grants	1,573,978	982,563	1,758,947	3,958,528
Commodities	-	-	155,696	155,696
<b>Total federal sources</b>	<b>1,573,978</b>	<b>982,563</b>	<b>1,914,643</b>	<b>4,119,324</b>
<b>Total revenues</b>	<b>1,573,978</b>	<b>982,563</b>	<b>3,121,309</b>	<b>4,359,746</b>
<b>Expenditures:</b>				
Current:				
Instructional:				
Special education programs	831,497	586,407	-	1,417,904
Cost of administration	738,927	48,700	-	787,627
Fund services	-	-	2,948,916	2,948,916
Capital outlay	70,458	17,455	-	87,913
<b>Total expenditures</b>	<b>1,573,978</b>	<b>652,562</b>	<b>2,948,916</b>	<b>4,700,801</b>
Deficiency of revenues over expenditures	-	-	(39,311)	(39,311)
Fund balances at beginning of year	-	-	87,497	87,497
Fund balances at end of year	\$ -	-	48,176	48,176

See accompanying independent auditor's report.

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
**Kenner, Louisiana**

Special Revenue Fund - Improving America's Schools Act (Title I)

Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual

For the year ended June 30, 1998

	<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Federal grants - grants	\$ 1,382,657	1,379,818	183,321
<b>Total revenues</b>	<u>1,382,657</u>	<u>1,379,818</u>	<u>183,321</u>
<b>Expenditures:</b>			
<b>Current:</b>			
Instructional - Special education program	817,883	831,897	(14,014)
General administration	308,754	318,925	(302,189)
Capital outlay	66,480	73,588	72,842
<b>Total expenditures</b>	<u>1,293,117</u>	<u>1,224,410</u>	<u>(687,321)</u>
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ -	-	-

See accompanying independent auditors' report.



**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
 Thibodaux, Louisiana

Special Revenue Fund - Fixed Seat

Statement of Revenues, Expenditures, and Changes  
 in Fund Balance - Budget (GAAP Basis) and Actual

For the year ended June 30, 1998

	<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
Revenues - Federal grants - grants	\$ 667,567	667,567	-
Expenditures:			
Current:			
Instructional - Special education programs	598,215	598,400	1,885
General administration	44,060	48,700	(4,640)
Capital outlay	26,185	17,455	8,730
Total expenditures	668,460	664,555	3,905
Change of revenues over expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ -	-	-

See accompanying independent auditor's report.

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
**Bossier, Louisiana**

Special Revenue Fund - School Lunch/Breakfast

Statement of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (2014/15 Budget) and Actual

For the year ended June 30, 2015

	<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Local sources:			
Food service	205,000	198,521	6,479
Impact on cash and investments	12,000	12,351	351
Other local sources	30,000	34,668	4,668
<b>Total local sources</b>	<u>247,000</u>	<u>245,521</u>	<u>1,479</u>
State source - State equalization	200,000	200,000	-
Federal sources:			
Grants	1,279,799	1,119,990	159,809
Commodities	140,000	155,008	15,008
<b>Total federal sources</b>	<u>1,419,799</u>	<u>1,275,000</u>	<u>144,799</u>
<b>Total revenues</b>	<u>3,524,799</u>	<u>3,321,305</u>	<u>203,494</u>
<b>Expenditures:</b>			
Current - food services:			
Food purchased and commodities	270,000	304,910	(34,910)
Salaries and related benefits	1,294,500	1,272,054	22,446
Administration	4,000	2,961	1,039
Utilities	93,000	12,713	80,287
Maintenance	50,000	47,236	2,764
Supplies	115,000	105,632	9,368
<b>Total expenditures</b>	<u>2,566,500</u>	<u>2,765,526</u>	<u>199,026</u>
Deficiency of revenues over expenditures	(43,627)	(144,211)	100,584
Fund balance at beginning of year	82,492	82,492	-
Fund balance at end of year	<u>\$ 39,865</u>	<u>\$ 38,281</u>	<u>\$ 1,584</u>

See accompanying independent auditor's report.

## CAPITAL PROJECTS FUNDS

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The Capital Projects Funds are used to account for financial resources to be used for the acquisition, construction or improvement of public school facilities and for School Board's main office facilities.

### Capital Projects - Fund II

This account for the proceeds and use of a one-third of one percent sales and use tax dedicated to capital acquisitions and improvements. It also account for the proceeds and use of a sales tax revenue bond dedicated for the purpose of making capital improvements to the school system.

### Capital Projects - Fund III

Prior to July 18, 1992, this fund was used to account for the proceeds and use of a special property tax levy dedicated to capital acquisitions and improvements. Subsequent to July 18, 1992, this fund is used to account for the proceeds and use of certain General Obligation Bonds being issued for the purpose of acquiring and/or improving lands for building sites and playgrounds and acquiring the necessary equipment and furnishings.

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD  
Reserves - Louisiana**

Exhibit F-3

**Capital Projects Funds**

**Combining Balance Sheet**

**June 30, 1998**

	<b>Capital Projects</b>		<b>Total</b>
	<b>Fund II</b>	<b>Fund III</b>	
<b>Assets</b>			
Cash	\$ 1,235,677	68,886	1,304,563
Investments	671,122	-	671,122
Due from other funds	84	-	84
Accrued interest receivable	6,992	-	6,992
<b>Total assets</b>	<b>\$ 1,913,475</b>	<b>68,886</b>	<b>1,982,361</b>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Accounts payable	1,908	10,347	12,255
Contracts and retainage payable	1,700	30,648	32,348
<b>Total liabilities</b>	<b>3,608</b>	<b>41,095</b>	<b>44,703</b>
<b>Fund balances:</b>			
Reserved for encumbrances	-	6,822	6,822
Unreserved - designated for capital projects	2,906,275	58,769	2,965,044
<b>Total fund balances</b>	<b>2,906,275</b>	<b>65,591</b>	<b>2,971,866</b>
<b>Total liabilities and fund balances</b>	<b>\$ 2,913,073</b>	<b>98,986</b>	<b>3,012,061</b>

See accompanying independent auditors' report.

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
Bossier, Louisiana

**Capital Projects Funds**

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**

For the year ended June 30, 1998

	Capital Projects		Total
	Fund II	Fund III	
<b>Revenues:</b>			
<b>Local sources:</b>			
Sales and use taxes	\$ 1,625,953	-	1,625,953
Investment income	56,841	4,986	61,827
Other local sources	-	98,080	98,080
<b>Total revenues</b>	<u>1,682,794</u>	<u>103,066</u>	<u>1,785,860</u>
<b>Expenditures:</b>			
Current - general administration	28,841	83	29,924
Capital outlay - equipment	71,084	214,042	285,126
<b>Total expenditures</b>	<u>99,925</u>	<u>214,125</u>	<u>314,050</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>1,599,869</u>	<u>(111,149)</u>	<u>1,479,720</u>
<b>Other financing sources (uses):</b>			
Operating transfers in	6,525	50,808	57,333
Operating transfers out	(50,808)	(6,525)	(57,333)
<b>Total other financing sources (uses)</b>	<u>(44,283)</u>	<u>44,283</u>	<u>-</u>
<b>Excess of revenues and other financing sources (uses) over expenditures</b>	<u>1,547,394</u>	<u>(67,874)</u>	<u>1,479,520</u>
<b>Fund balances at beginning of year, as previously reported</b>	1,162,520	123,265	1,285,785
<b>Revisions for fair value reporting of investments</b>	<u>(1,642)</u>	<u>-</u>	<u>(1,642)</u>
<b>Fund balances at beginning of year, as revised</b>	<u>1,158,878</u>	<u>123,265</u>	<u>1,282,143</u>
<b>Fund balances at end of year</b>	\$ <u>2,698,215</u>	\$ <u>57,391</u>	\$ <u>2,755,606</u>

See accompanying independent auditors' report.

**FIDUCIARY TYPE FUNDS -  
AGENCY FUNDS**

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Agency Funds account for assets held by an entity as an agent for individuals, private organizations, other governments, and/or other entity's funds.

School Activity Fund

The activities of the various individual school accounts are accounted for in the School Activity Fund. While the fund is under the supervision of the School Board, these monies belong to the individual schools or their student bodies and are not available for use by the School Board.

Sales Tax Fund

The Sales Tax Fund accounts for the collection and distribution of St. John the Baptist Parish's four percent sales and use tax. Two percent is dedicated to the St. John the Baptist School Board and two percent is dedicated to the St. John the Baptist Parish Council.

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
**Reserve, Louisiana**

Exhibit G-1

Agency Funds

Combining Balance Sheet

June 30, 1998

	<u>School Activity Fund</u>	<u>Sales Tax Fund</u>	<u>Total</u>
<b>Assets</b>			
Cash and cash equivalents	\$ 357,563	34,911	392,474
Other receivables	-	29,180	29,180
<b>Total assets</b>	<b>\$ 357,563</b>	<b>64,091</b>	<b>421,654</b>
<b>Liabilities</b>			
Accounts payable	\$ -	43,061	43,061
Due to other funds	-	37,398	37,398
Due to St. John the Baptist Parish Council	-	2,960	2,960
Amounts held for school activities	287,563	-	287,563
<b>Total liabilities</b>	<b>\$ 287,563</b>	<b>83,419</b>	<b>370,982</b>

See accompanying independent auditors' report.

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
Bossier, Louisiana

**Agency Funds**

Combining Statement of Changes in  
Assets and Liabilities

For the year ended June 30, 1998

	<u>Balance</u> <u>July 1,</u> <u>1997</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30,</u> <u>1998</u>
<b>School Activity Fund</b>				
Assets - cash and cash equivalents	\$ 271,529	1,839,867	1,839,833	281,563
<b>Total assets</b>	<b>\$ 271,529</b>	<b>1,839,867</b>	<b>1,839,833</b>	<b>281,563</b>
Liabilities - amounts held for school activities	\$ 271,529	1,839,867	1,839,833	281,563
<b>Total liabilities</b>	<b>\$ 271,529</b>	<b>1,839,867</b>	<b>1,839,833</b>	<b>281,563</b>
<b>Rates Tax Fund</b>				
Assets:				
Cash and cash equivalents	\$ 54,503	17,989,629	17,989,834	54,211
Due from others	26,893	36,379	33,912	29,360
Due from other funds	11	-	11	-
<b>Total assets</b>	<b>\$ 81,407</b>	<b>17,996,008</b>	<b>17,993,756</b>	<b>83,411</b>
Liabilities:				
Accounts payable	\$ 43,062	33,822	33,824	43,061
Due to other funds	23,629	9,893,731	9,878,930	27,560
Due to St. John the Baptist Parish Council	15,466	8,017,334	8,020,861	1,369
<b>Total liabilities</b>	<b>\$ 81,957</b>	<b>17,996,008</b>	<b>17,993,756</b>	<b>83,411</b>
<b>Total Agency Funds</b>				
Assets:				
Cash and cash equivalents	\$ 328,082	19,754,496	19,788,664	341,874
Due from others	26,893	36,379	33,912	29,360
Due from other funds	11	-	11	-
<b>Total assets</b>	<b>\$ 355,086</b>	<b>19,800,871</b>	<b>19,782,587</b>	<b>370,894</b>
Liabilities:				
Accounts payable	\$ 43,062	33,822	33,824	43,061
Due to other funds	23,629	9,893,731	9,878,930	27,560
Due to St. John the Baptist Parish Council	15,466	8,017,334	8,020,861	1,369
Amounts held for school activities	271,529	1,839,867	1,839,833	281,563
<b>Total liabilities</b>	<b>\$ 355,086</b>	<b>19,800,871</b>	<b>19,782,587</b>	<b>370,894</b>

This accompanying independent auditors' report.



**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
**Reserve, Louisiana**

School Activity Agency Fund

Schedule of Changes in Amounts Held for School Activities

For the year ended June 30, 1998

School	Balance July 1, 1997	Additions	Deductions	Balance June 30, 1998
East St. John High	\$ 90,428	464,293	464,218	\$0,411
East St. John Elementary	15,876	65,494	70,178	9,192
Fifth Ward Elementary	6,556	50,444	55,388	4,809
Caryville Elementary	771	-	771	-
Caryville/Wh. Arts Magnet	10,708	97,671	102,148	6,199
Glade Middle	20,388	145,488	146,096	22,659
John L. Dry Elementary	4,858	73,999	87,105	11,749
LaPlace Elementary	15,334	81,800	86,745	9,890
Leon C. O'Neal, Junior High	16,598	138,794	144,837	10,447
West St. John Elementary	12,381	57,868	52,800	17,449
West St. John High	35,515	261,204	268,893	87,735
St. John Child Development	-	888,234	884,888	3,348
	\$ 271,529	1,895,862	1,899,833	267,560

See accompanying independent auditors' report.

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
**Kenner, Louisiana**

**Sales Tax Agency Fund**

**Schedule of Changes in Deposits Due to Others**

For the year ended June 30, 1998

Deposits due to others at beginning of year	\$	<u>38,095</u>
<b>Additions:</b>		
Sales tax collections - parishwide		17,771,264
Interest income on invested funds		28,729
Cost reimbursement from parish council		124,289
Cost reimbursement from construction fund		<u>28,737</u>
<b>Total additions</b>		<u>17,949,009</u>
<b>Deductions:</b>		
Transfers out		17,808,831
Direct expenses of sales tax agency fund		
Incurred checks and refunds		38,180
Bank charges		1,273
Postage and printing		<u>4,750</u>
<b>Total deductions</b>		<u>17,842,734</u>
Deposits due to others at end of year	\$	<u>40,348</u>

See accompanying independent auditor's report.

**GENERAL FUND ASSET  
ACCOUNT GROUP**

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To account for the fixed assets of the School Board which are used in governmental fund type operations.

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
**Metairie, Louisiana**

**Schedule of General Fixed Assets - By Source**

June 30, 1998

General fixed assets:	
Land	\$ 2,997,000
Buildings and improvements	35,734,818
Furniture and equipment	<u>34,345,199</u>
Total general fixed assets	\$ <u>73,077,017</u>
Investments in general fixed assets from:	
Property acquired prior to June 30, 1992*	42,637,067
Property acquired after June 30, 1992 from:	
General Fund	3,677,520
Special Revenue Fund	1,836,418
Capital Projects Fund	<u>23,736,045</u>
Total investment in general fixed assets	\$ <u>70,887,050</u>

\* Keochee is listing location and source from which assets were acquired were not maintained prior to June 30, 1992.

See accompanying independent auditors' report.

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
**Bossier, Louisiana**

**Schedule of Changes in General Fixed Assets - By Source**

For the year ended June 30, 1998

		<u>Total</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Furniture and Fixtures</u>
General fixed assets at June 30, 1997	\$	69,157,873	3,507,615	33,734,818	31,499,801
<b>Additions:</b>					
General Fund		917,804	-	-	917,804
Special Revenue Fund		81,089	-	-	81,089
Capital Projects Funds		170,184	-	-	170,184
<b>Total additions</b>		<u>1,169,077</u>	<u>-</u>	<u>-</u>	<u>1,169,077</u>
<b>Total at June 30, 1998</b>	\$	<u>70,326,950</u>	<u>3,507,615</u>	<u>33,734,818</u>	<u>34,668,878</u>

See accompanying independent auditors' report.

**ST. JOHN THE BAPTIST PARISH SCHOOL BOARD**  
**Bossier, Louisiana**

**Schedule of Compensation Paid Board Members**

For the year ended June 30, 1995

Alvinia G. Boudell	\$	9,600
Richard L. DeLong, President		10,800
Donnie L. Gaudin		9,600
Gerald J. Kellie		9,600
Felix A. LaBouff		9,600
James Madson		9,600
Levey Mitchell, Sr.		9,600
Matthew J. Coy		9,600
Clarence G. Triebel		9,600
Charles J. Watkins, Vice President		9,600
Russ White		9,600
		<hr/>
Total	\$	<u>108,000</u>

See accompanying independent auditors' report.