



Case I. Knight, Sr., CPA

June 5, 1997

K. Martin Masden, CPA

**INDEPENDENT AUDITORY REPORT ON COMPLIANCE
BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS OF A COMPONENT UNIT
PERFORMED IN ACCORDANCE WITH GOVERNMENT
AUDITING STANDARDS**

The Board of Control
Rapides Parish Library
Alexandria, Louisiana

We have audited the general purpose financial statements of the Rapides Parish Library, a component unit of the Rapides Parish Police Jury in the State of Louisiana, as of and for the year ended December 31, 1996, and have issued our report thereon dated June 5, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Rapides Parish Library is the responsibility of the Rapides Parish Library's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Rapides Parish Library's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of management and the Board of Control. However, this report is a matter of public record and its distribution is not limited.

ROBERT & MASDEN



Chas. I. Knight, Sr., CPA

E. Maria Masden, CPA

June 3, 1997

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF
GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**The Board of Control
Rapides Parish Library
Alexandria, Louisiana**

We have audited the general purpose financial statements of the Rapides Parish Library, a component unit of the Rapides Parish Police Jury in the State of Louisiana, as of and for the year ended December 31, 1996, and have issued our report thereon dated June 3, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the Rapides Parish Library is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to attain the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the Rapides Parish Library for the year ended December 31, 1996, we obtained an understanding of its internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures, and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

RAPIDES PARISH LIBRARY
A Component Unit of the Rapides Parish Police Jury
Notes to Financial Statements
December 31, 1996

Note 1 - Summary of Significant Accounting Policies, Continued

No depreciation has been provided on general fixed assets. Fixed assets, other than books, are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets of \$494,379 are valued at fair market value at the date of donation. Books are valued on an estimated per unit cost basis.

The account group is not a "fund". It is concerned only with the measurement of financial position. It is not involved with measurement of results of operations.

F. Compensated Absence

Employees of the Library earn annual leave at the following rates, which is based on classification and years of service:

Custodians and Library Clerks:

1-3 years of service	18 work days (80 hours)
4-10 years of service	15 work days (120 hours)
11 years of service and up	20 work days (160 hours)

Library Technical Assistants, Administrative Assistants and Librarians without MLS:

1-3 years of service	18 work days (120 hours)
4 years of service and up	20 work days (160 hours)

Librarians with MLS:

1 year of service and up	20 work days (160 hours)
--------------------------	--------------------------

Accumulated annual leave which may be carried forward on December 31, of each year cannot exceed 30 days (80 hours) unless approved by the Director of the Library. An employee may be paid for no more than 20 days (160 hours) of accumulated annual leave upon termination for any reason.

Employees are credited with 15 days (120 hours) of sick leave each year. The amount of sick leave an employee can accumulate is unlimited. Employees are not compensated for accumulated sick leave if employment is terminated; however, unused sick leave is used in the retirement computation as earned service.

The amount of accumulated vested employee annual leave benefit of \$25,711 at December 31, 1996 is reflected in the accompanying financial statements in the account liabilities caption in the General Fund.

RAPIDES PARISH LIBRARY
A Component Unit of the Rapides Parish Police Jury
Notes to Financial Statements
December 31, 1996

Note 5 - Pension Plan

Substantially all employees of the Library are members of the Parochial Employees Retirement System (the system), a cost sharing, multiple-employer, public employee retirement system (PERS), controlled and administered by a separate board of trustees. The system is composed of two distinct plans (Plan A and Plan B). All participating employees of the Library are members of Plan A.

The System provides retirement, death and disability benefits to plan members and beneficiaries. Benefits are established by state statute. The Parochial Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to: Parochial Employees Retirement System, P. O. Box 14414, Baton Rouge, LA 70804-4519 or by calling (504)833-1364.

Covered employees are required by state statute to contribute 9.5 percent of their salary to the plan. The Library is required by the same statute to contribute 7.25 percent. Contribution rates have remained the same for the current and prior two years. In addition, contributions to the System include one-fourth of one percent of the state taxes to be collected by the sheriff of each respective parish, except Orleans and Catahoula Rapides Parish. The Library's contributions to the system for the years ended December 31, 1996, 1995 and 1994 were \$64,134, \$62,581 and \$53,286, respectively, equal to the required contributions for each year.

Note 6 - Accumulated Compensatory Time

Library employees who work on holidays and in an occasional overtime status are permitted to accumulate compensatory time to be taken off or to be paid at a later date. The Library maintains a policy that all compensatory time must be used or paid by the end of the year. Therefore, there was no unpaid compensatory time at year end.

Note 7 - Risk Management

The Library is exposed to various risks of loss related to theft, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. It is the policy of the Library to purchase commercial insurance for the risks of loss to which it would be exposed. The Library's book collection and equipment are under-insured. The financial impact, if any, resulting from inadequate insurance cannot be reasonably estimated.

RAPIDES PARISH LIBRARY
A Component Unit of the Rapides Parish Police Jury
**Statement of Revenues, Expenditures, and
Changes in Fund Balance -
Budget (GAAP Basis) and Actual
Special Revenue Fund
For the Year Ended December 31, 1998**

	Budget	_Actual_	Variance Favorable (Unfavorable)
Revenues			
Local Sources			
Gifts	\$ 4,140	\$ 4,302	\$ 162
Expenditures			
Capital Expenditures			
Library materials	4,140	3,808	332
Excess of Revenues Over Expenditures	-	494	494
Other Financing Sources			
Transfer in	3,085	2,683	(402)
Excess of Revenues and Other Financing Sources Over Expenditures	<u>\$ 3,085</u>	3,588	<u>\$ 503</u>
Fund Balance, Beginning of Year		7,414	
Fund Balance, End of Year		<u>\$ 10,732</u>	

The accompanying notes are an integral part of the financial statements.

RAPIDES PARISH LIBRARY
 A Component Unit of the Rapides Parish Police Jury
 Notes to Financial Statements
 December 31, 1996

Note 2 - Cash and Cash Equivalents, Continued

Bank balances	<u>\$ 97,888</u>
Federal deposit insurance	<u>\$ 97,888</u>

Note 3 - Ad Valorem Taxes Revenues and Receivables

Ad valorem taxes and the related State revenue sharing (which is based on population and landwards in the parish) are recorded in the year the taxes are assessed. The ad valorem tax rate assessed for the Library is 5 mills. Ad valorem taxes are assessed on a calendar year basis, become due on November 5 of each year and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year. Uncollected ad valorem taxes levied for 1996 are recorded as receivables, net of estimated uncollectibles and provision amounts of \$28,749.

Note 4 - Changes in General Fixed Assets

The following is a summary of changes in General Fixed Assets for the year ended December 31, 1996:

	Balance Beginning of Year	Additions	Deletions	Balance End of Year
Land	\$ 304,400	\$ -	\$ -	\$ 304,400
Buildings	1,242,738	271,844	-	1,514,572
Equipment	608,085	35,570	-	643,655
Vehicles	67,587	14,683	1,200	81,070
Books	2,151,694	160,731*	-	2,312,425
Total	<u>\$4,411,884</u>	<u>\$ 503,024</u>	<u>\$ 1,200</u>	<u>\$4,913,696</u>

*Net change

RAPIDES PARISH LIBRARY
A Component Unit of the Rapides Parish Police Jury
Notes to Financial Statements
December 31, 1998

Note 8 - Lease Commitments

The Library is committed to two operating leases for copiers. Approximate future minimum lease payments of all non-cancelable leases for the next four years follow:

1997	5,111
1998	5,111
1999	5,111
2000	3,407

The Library also entered into a contract to lease a building for \$500.00 a month through December 31, 2004. In the event that the Library resources are deemed insufficient to maintain operations at this location, the Library may terminate this lease after a sixty day written notice.

RAPIDS PARISH LIBRARY
A Component Unit of the Rapids Parish Police Jury
Notes to Financial Statements
December 31, 1996

Note 1 - Summary of Significant Accounting Policies, Continued

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government or component unit. The fiduciary fund of the Library is a non- expendable trust fund which is used to account for gifts and grants by outside sources in which the principal is restricted in perpetuity. The earnings from these restricted gifts are transferred to the special revenue fund to be expended for specified purposes.

C. Basis of Accounting

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available in one current asset. Property taxes are recorded as revenue when levied. Fees and charges, fines and forfeitures, and other revenues are recorded when received in cash because they are generally not measurable until actually received. Intergovernmental revenues and interest income are accrued when their receipts occur soon enough after the end of the accounting period to be both measurable and available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

The fiduciary fund is accounted for using the accrual basis of accounting whereby revenues are recognized when they are earned, and expenses are recognized when they are incurred.

D. Budgetary Practices

The Library adopts a budget for its General Fund on a cash basis of accounting, which is not in accordance with GAAP, and budgetary comparisons presented for the General Fund in this report are on this non-GAAP budgetary basis. The Library also adopts a GAAP basis budget for its Special Revenue Fund. The budgetary practices include public hearings on the budgets. Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Fund. The Director is responsible for advising the Finance Committee, who in turn presents the information to the Board of Control, when total revenues and/or expenditures are projected to have a variance in excess of what is allowed by Louisiana Revised Statutes. All appropriations lapse at year end.

The actual results of operations are presented in accordance with generally accepted accounting principles which differ in certain respects from those practices used in the preparation of the budget. For purposes of preparing the Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund, the actual results of operations have been adjusted to a basis consistent with the Library's budgeted revenues and expenditures.

E. Fixed Assets

Fixed assets used in governmental fund type operations (general fund assets) are accounted for in the General Fixed Assets Account Group, and they are recorded as expenditures in the governmental funds when purchased.

RAPIDES PARISH LIBRARY
A Component Unit of the Rapides Parish Police Jury
Notes to Financial Statements
December 31, 1986

Note 1 - Summary of Significant Accounting Policies

The Rapides Parish Library (the "Library") was established by the Rapides Parish Police Jury (the "Jury"), the parish governing authority, under the provisions of Louisiana Revised Statute 25:121. The Library provides citizens of the parish access to library materials, books, magazines, records and films. The Library is governed by a Board of Control which is appointed by the Jury in accordance with the provisions of Louisiana Revised Statute 25:124. The members of the Board of Control serve without pay.

The general purpose financial statements of the Library have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Financial Reporting Entity

For financial reporting purposes, the Library is a component unit of the Jury, the governing body of the parish. The accompanying general purpose financial statements present information only on the funds maintained by the Library and do not present information on the Jury and the general government services provided by it.

B. Fund Accounting

The Library uses fund and account groups to report on its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable financial resources.

In these financial statements, funds are classified into two categories: governmental and fiduciary. The governmental funds are divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of restricted monies (special revenue fund). The special revenue fund of the Library is used to account for gifts and grants from outside sources who specify how the funds may be spent. The general fund is used to account for all activities of the Library not accounted for in some other fund.

2060



Rapides Parish Library

Component Unit Financial Report

Alexandria, Louisiana
December 31, 1966

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date ~~July 27, 1967~~

STATE ARCHIVES
NEW ORLEANS
1000 PINE ST.
NEW ORLEANS, LA. 70112
504-241-2100

RAPIDES PARISH LIBRARY
 A Component Unit of the Rapides Parish Police Jury
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Fiduciary Fund Type
 Non-Expendable Trust Fund
 For the Year Ended December 31, 1996

Revenues	
Local sources	
Interest	\$ 3,668
Other Financing Use	
Transfer out	<u>(3,668)</u>
Excess of Revenues Over	
Expenditures and Other	
Financing Use	-
Fund Balance, Beginning of Year	<u>51,820</u>
Fund Balance, End of Year	<u>51,820</u>

The accompanying notes are an integral part of the financial statements.

BAPTIST PUBLISHING LIBRARY
 A Corporate Unit of Lee-Kelley Periodicals, Inc.
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-Grants Budgetary Basis) and Actual
 General Fund
 For the Year Ended December 31, 1989

	Budget		Actual		Adjustments to Budgetary Data	Actual on Budgetary Basis		Variance Excess (Deficiency)
Revenues								
Taxes - ad valorem	\$1,794,119	\$1,964,817	\$1,811,009	\$1,795,982	\$	(165)	(165)	
Bookings	43,000	41,654	42,994	42,994	-	(1,066)	(1,066)	
Fine and charges	11,000	7,488	7,488	7,488	-	(3,512)	(3,512)	
Fees and royalties	30,000	36,983	36,983	36,983	-	(7,887)	(7,887)	
Gifts	42,988	53,075	53,075	49,889	-	(3,186)	(3,186)	
Other revenues	59,024	49,828	49,828	49,889	-	(6,176)	(6,176)	
Grants (including Carroll)	172,311	171,688	171,688	171,799	311	(112)	(112)	
Carroll	98,300	98,300	98,300	98,300	-	-	-	
Total Revenues	<u>2,172,753</u>	<u>2,386,033</u>	<u>2,386,033</u>	<u>2,386,033</u>	<u>(20,089)</u>	<u>(11,026)</u>	<u>(11,026)</u>	
Expenditures								
Library acquisitions	451,910	372,984	372,984	391,221	18,237	51,243	51,243	
Miscellaneous and related expenses	1,226,746	1,250,799	1,250,799	1,246,963	(3,836)	(22,831)	(22,831)	
Buildings and equipment	35,125	32,183	32,183	32,812	629	17	17	
Library materials	80,000	80,000	80,000	79,561	(439)	(439)	(439)	
Total Expenditures	<u>2,193,813</u>	<u>2,356,166</u>	<u>2,356,166</u>	<u>2,380,613</u>	<u>(37,647)</u>	<u>(30,118)</u>	<u>(30,118)</u>	
Excess (Deficiency) of Revenues Over Operated Expenditures	\$1,978,940	\$1,029,867	\$1,029,867	\$1,005,420	\$	(24,448)	(24,448)	
Fund Balance, Beginning of Year		1,620,211		1,620,211				
Fund Balance, End of Year		\$6,811,085		\$6,811,085				

The accompanying notes are an integral part of the financial statements.

RAPIDES PARISH LIBRARY
A Component Unit of the Rapides Parish Police Jury
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
All Governmental Fund Types
For the Year Ended December 31, 1995

	<u>Governmental Fund Type</u>		Totals
	<u>General</u>	<u>Special Revenue</u>	(Miscellaneous) <u>Other</u>
Revenues			
Local sources			
Taxes - all sources	\$1,904,817	\$ -	\$1,904,817
Receipts	12,954	-	12,954
Fees and charges	5,580	-	5,580
Fines and forfeitures	16,840	-	16,840
Gifts	35,081	4,503	39,584
Other revenues	48,890	-	48,890
Grants	68,200	-	68,200
State sources			
Unallocated	<u>171,688</u>	<u>-</u>	<u>171,688</u>
Total Revenues	<u>2,365,930</u>	<u>4,503</u>	<u>2,368,333</u>
Expenditures			
Current			
Culture and recreation - libraries			
Library administration (including salaries)	371,904	-	371,904
Salaries and related expenses	1,253,899	-	1,253,899
Capital Expenditures			
Buildings and equipment	351,192	-	351,192
Library materials	<u>283,211</u>	<u>3,608</u>	<u>286,819</u>
Total Expenditures	<u>2,258,206</u>	<u>3,608</u>	<u>2,261,814</u>
Excess of Revenues Over Expenditures	107	894	1,001
Other Financing Sources			
Transfers in	<u>-</u>	<u>2,665</u>	<u>2,665</u>
Excess of Revenues and Other Financing Sources Over Expenditures	107	3,559	4,072
Fund Balance, Beginning of Year	<u>1,620,451</u>	<u>2,414</u>	<u>1,622,865</u>
Fund Balance, End of Year	<u>\$1,621,058</u>	<u>\$ 6,073</u>	<u>\$1,627,131</u>

The accompanying notes are an integral part of the financial statements.



Coan I. Knight, Jr., CPA

June 3, 1997

E. Martin Masden, CPA

Independent Auditors' Report

The Board of Control
Rapides Parish Library
Alexandria, Louisiana

We have audited the accompanying general purpose financial statements of the Rapides Parish Library, a component unit of the Rapides Parish Police Jury in the State of Louisiana, as of December 31, 1996, and for the year then ended, as listed in the table of contents. The component unit general purpose financial statements are the responsibility of the Rapides Parish Library's management. Our responsibility is to express an opinion on these component unit general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the component unit general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the component unit general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the component unit general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Rapides Parish Library as of December 31, 1996, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated June 3, 1997, on our consideration of the Rapides Parish Library's internal control and a report dated June 3, 1997, on its compliance with laws and regulations.



KNIGHT  MASDEN

RAPIDES PARISH LIBRARY
A Component Unit of the Rapides Parish Police Jury
Notes to Financial Statements
December 31, 1996

Note 1 - Summary of Significant Accounting Policies, Continued

G. Total Columns on Combined Statements

Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

H. Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits and money market accounts. Cash equivalents includes certificates of deposits with a maturity date of 90 days or less.

I. Copy Machine Income

Copy machine income is presented net of related lease payments.

Note 2 - Cash and Cash Equivalents

Under state law, the Library may deposit funds in demand deposits, money market accounts, or certificates of deposit with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. At December 31, 1996, the Library had cash and cash equivalents totaling \$26,000 as follows:

Certificates of deposit	\$ 54,000
Cash on hand	500
Savings account	_____
	<u>\$ 26,000</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at December 31, 1996, were accrued as follows:

RAYMOND PATRICK LIBRARY
 A Component Unit of the Madison Public Library
 Custodial Payroll Sheet
 All Fund Types and Account Groups
 December 31, 1986

	General Fund Types		Fund Types Not Reportable There	Account Group Fund Amount	Total Observation Amount
	Special	General			
Assets					
Cash and cash equivalents	\$ 1,295	\$ -	\$ -	\$ -	\$ 1,295
Receivables					
All revenue items	1,897,449	-	-	-	1,897,449
State revenue sharing	57,125	-	-	-	57,125
Der from general fund	-	10,779	-	-	10,779
Inventory Assets					
Cash and cash equivalents	-	-	94,480	-	94,480
Fund Assets					
Total Assets	\$1,954,270	\$1,167,779	\$1,048,480	\$1,048,480	\$4,218,909
Liabilities and Fund Equity					
Liabilities					
Bonds, contracts	\$ 16,166	\$ -	\$ -	\$ -	\$ 16,166
Due in special revenue fund	10,779	-	-	-	10,779
Accounts payable	81,126	-	-	-	81,126
Accrued liabilities	86,348	-	-	-	86,348
Total Liabilities	<u>184,419</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>184,419</u>
Fund Equity					
Debitment to general fund assets	-	-	-	-	4,811,490
Fund balances	1,671,815	10,779	-	-	1,682,594
Inventory-undepleted					-
Inventory for encumbrances	<u>1,651,315</u>	<u>10,779</u>	<u>14,880</u>	<u>14,880</u>	<u>1,677,054</u>
Total Fund Equity	<u>1,688,130</u>	<u>\$11,578</u>	<u>\$14,880</u>	<u>\$14,880</u>	<u>\$4,012,092</u>
Total Liabilities and Fund Equity					\$4,218,909

The accompanying notes are an integral part of the financial statements.

RAPIDES PARISH LIBRARY
 A Component Unit of the Rapides Parish Police Jury
 Statement of Cash Flows - Fiduciary Fund Type
 Non-Expendable Trust Fund
 For the Year Ended December 31, 1996

Cash Flows from Operating Activities	
Operating income	\$ -
Cash Flows from Noncapital Financing Activities	
Operating transfers out	(1,668)
Cash Flows from Capital & Related Financing Activities	
Interest Received on non-expendable trust funds	2,668
Net increase in cash and cash equivalents	-
Cash and cash equivalents, Beginning of Year	54,980
Cash and cash equivalents, End of Year	<u>54,980</u>

The accompanying notes are an integral part of the financial statements.

Table of Contents

Independent Auditors' Report	Page 3
General Purpose Financial Statements	
Combined Balance Sheet - All Fund Types and Account Groups	2
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - All Governmental Fund Types	3
Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual - General Fund	4
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual - Special Revenue Fund	5
Statement of Revenues, Expenditures, and Changes in Fund Balance - Fiduciary Fund Type	6
Statement of Cash Flows - Fiduciary Fund Type	7
Notes to Financial Statements	8
Independent Auditors' Report on Internal Control Structure Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards	15
Independent Auditors' Report on Compliance Based on an Audit of General Purpose Financial Statements of a Component Unit Performed in Accordance with Government Auditing Standards	27