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ANNUAL FINANCIAL REPORT

TOWN OF DELOACHES, LOUISIANA

APRIL 28, 1961

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Release Date NOV 05 1983

GENERAL FINANCIAL REPORT

TOWN OF BELLEVILLE, LOUISIANA

APRIL 15, 1971

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**ANNUAL FINANCIAL REPORT**  
**STATE OF LOUISIANA**

**APRIL 30, 1987**

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**LANGLOIS**

**&**

**BROUSSARD**

**A Corporation of Certified Public Accountants**

Elmer H. Langlois, C.P.A.  
Richard H. Broussard, C.P.A.  
Douglas E. Broussard, C.P.A.  
Frederic M. Smith, C.P.A.  
Dolly M. Broussard, C.P.A.

INDEPENDENT AUDITOR REPORT

Honorable Mayor and Board of Aldermen  
Town of Delcambre, Louisiana

We have audited the accompanying general-purpose financial statements of the Town of Delcambre, Louisiana, as of and for the year ended April 30, 1967, as listed in the table of contents. These general-purpose financial statements are the responsibility of Town of Delcambre, Louisiana's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Delcambre, Louisiana, as of April 30, 1967, and the results of its operations and the statement of each class of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements of Town of Delcambre, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes only was taken from the financial report for that year in which we expressed an unqualified opinion on the general-purpose financial statements of Town of Delcambre, Louisiana.

  
Elmer H. Langlois  
Certified Public Accountant

September 18, 1967

**TOWN OF DELCOSA, LOUISIANA**  
**All Fund Types and Account Group**

**COMBINED BALANCE SHEET**

	<b>GOVERNMENTAL FUND TYPE</b>		
	<b>GENERAL</b>	<b>SPECIAL</b>	<b>CAPITAL</b>
<b>ASSETS</b>			<b>PROJECT FUND</b>
Cash and cash equivalents	\$ 22,431	\$ 45,864	0
Temporary Investments	28,089	85,794	-
Accounts receivable net of allowances for allowances of \$ 1,748 (Note 12)	-	12,834	-
Accrued interest receivable	11	100	-
Ad valorem taxes receivable (Note 12 and 1)	51	-	-
Other receivables (Note 1)	2,828	-	-
Fee from other funds (Note 4)	28,828	9,542	-
Prepaid expenses	-	-	-
<b>RESTRICTED ASSETS:</b>			
Cash, investments and accrued interest (Note 12)			
Court Bond	-	-	-
Replacement and Extension Fund	-	-	-
Customer and Agency Accounts (Note 7)	-	-	-
Fixed assets (net of accumulated depreciation) (Note 12 and 4)	-	-	-
Construction in progress	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 121,882</b>	<b>\$ 241,712</b>	<b>\$ -</b>

APRIL 30, 1987

DISCRETIONARY EXPENDITURE ACTIVITIES	FINANCIAL AGENCY FOUNDED MONIES	ACCOUNT (DEBT) GENERAL FUND - SOURCE	TOTALS (MOYR 11)	
			(DOLLARS ONLY)	
			1987	1988
\$ 83,349	\$ -	\$ -	\$ 127,214	\$ 283,420
218,000	-	-	228,784	288,419
28,888	-	-	42,500	83,789
847	-	-	679	832
-	-	-	51	322
280	-	-	3,853	8,748
50,358	-	-	28,883	28,888
881	-	-	483	4,888
-	881	-	883	589
33,443	-	-	33,443	31,227
37,438	-	-	37,438	23,287
2,327,427	-	3,028,774	3,548,086	3,894,282
<u>422,722</u>	<u>881</u>	<u>-</u>	<u>422,722</u>	<u>42,778</u>
<u>\$ 3,428,820</u>	<u>\$ 881</u>	<u>\$ 3,028,774</u>	<u>\$ 4,798,862</u>	<u>\$ 4,748,382</u>

The accompanying notes are an integral part of these financial statements.

TOWN OF DELCENSER, LOUISIANA  
 All Fund Types and Account Group (Continued)

COMBINED BALANCE SHEET

	<u>GOVERNMENTAL FUND TYPE</u>		
	<u>GENERAL</u>	<u>SPECIAL</u> <u>REVENUE</u>	<u>CAPITAL</u> <u>PROJECT FUND</u>
<b>LIABILITIES</b>			
Accounts payable	4 18,188	\$ 5,345	\$ -
Accrued salaries	5,771	1,568	-
Payroll taxes payable	328	280	-
Due to other funds (Note 4)	2,783	11,288	-
Other payables	-	-	-
Payables from restricted assets:			
unreflected bonds	-	-	-
certificates of indebtedness payable	-	-	-
deferred discounts	-	-	-
accrued interest	-	-	-
customer deposits	-	-	-
interest payable - customer deposits (Note 7)	-	-	-
Total liabilities	<u>17,612</u>	<u>18,621</u>	<u>-</u>
<b>FUND EQUITY</b>			
Contributed capital:			
Federal and state grants	-	-	-
revenue sharing fund	-	-	-
other contributions	-	-	-
Investment in general fund assets	-	-	-
Retained earnings:			
Reserve for replacement and accretion fund	-	-	-
Unreserved	-	-	-
Fund balance:			
Unreserved and undesignated	<u>18,248</u>	<u>191,253</u>	<u>-</u>
Total Fund Equity	<u>18,248</u>	<u>191,253</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 18,248</u>	<u>\$ 191,253</u>	<u>\$ -</u>

TOWN OF DECATUR, LOUISIANA  
All Governmental Fund Types

COMBINED STATEMENT OF REVENUES,  
EXPENDITURES AND FINANCIAL STATE BALANCES

	<u>GOVERNMENTAL FUND TYPES</u>	
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>
<b>REVENUES</b>		
Taxes	\$ 128,800	\$ 128,800
Licenses and permits	82,221	-
Intergovernmental	-	21,400
Fines, forfeited bonds and court fees	57,840	-
Charges for services	71,897	27,394
Interest and rentals	8,828	8,828
Miscellaneous	<u>22,772</u>	<u>112,274</u>
Total Revenues	<u>312,358</u>	<u>309,796</u>
<b>EXPENDITURES</b>		
Current:		
General and administrative	89,445	27,394
Police protection	218,174	-
Fire protection	-	18,818
Streets and drainage	84,888	280,818
Seepage	24,398	-
Other services	1,388	-
Capital outlays	<u>42,387</u>	<u>180,522</u>
Total Expenditures	<u>509,730</u>	<u>607,652</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(197,372)</u>	<u>(297,856)</u>
OTHER FINANCING SOURCES (USES):		
Operating transfers in	<u>197,372</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>197,372</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	220	(297,856)
FUND BALANCE, BEGINNING	<u>21,888</u>	<u>122,151</u>
FUND BALANCE, ENDING	<u>\$ 22,108</u>	<u>\$ (175,705)</u>



YEAR ENDED APRIL 30, 1987

CAPITAL PROPERTY FUND	TOTAL (Note 11)	
	1987	1986
-	\$ 250,120	\$ 241,850
-	50,221	49,898
484,817	618,347	613,143
-	37,943	42,848
-	98,483	101,423
-	13,478	13,489
-	133,053	140,482
484,817	1,055,683	548,433
-	132,838	93,488
-	558,374	557,827
-	55,525	55,945
-	124,886	148,755
-	28,880	28,782
-	1,380	1,389
484,817	678,521	88,630
484,817	2,188,732	923,783
-	188,842	177,380
-	180,423	88,530
-	180,423	88,530
-	1,880	21,380
-	248,388	180,218
\$ 484,817	\$ 2,628,183	\$ 1,200,206

The accompanying notes are an integral part of these financial statements.

**TOWN OF BELLEVILLE, ILLINOIS**  
**All Governmental Fund Type-**  
**General and Special Revenue Funds**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES - BUDGET (BEST ESTIMATE) AND ACTUAL**

	<b>GENERAL FUNDS</b>		<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
	<u>BUDGET</u>	<u>ACTUAL</u>	
<b>REVENUES:</b>			
Taxes			
- Licenses and permits	\$ 20,800	\$ 121,824	\$ 101,024
Intergovernmental	14,800	81,221	66,421
Fines, forfeited bonds and court fees	-	-	-
Charges for services	48,200	37,848	(10,352)
Interest and rentals	28,400	73,227	44,827
Miscellaneous	8,500	7,428	(1,072)
Total Revenues	<u>119,700</u>	<u>322,548</u>	<u>202,848</u>
<b>EXPENDITURES:</b>			
<b>CURRENT:</b>			
General and administrative	78,800	88,448	10,648
Police protection	127,200	226,174	98,974
Fire protection	-	-	-
Streets and drainage	-	-	-
Garbage	22,900	24,221	1,321
Water services	14,000	24,890	10,890
Capital outlays	1,300	1,300	-
Total Expenditures	<u>244,200</u>	<u>445,032</u>	<u>200,832</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(124,500)</u>	<u>(122,484)</u>	<u>22,016</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Operating transfers in	108,000	180,628	72,628
Total Other Financing Sources (Uses)	<u>108,000</u>	<u>180,628</u>	<u>72,628</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>16,500</u>	<u>58</u>	<u>16,442</u>
<b>FUND BALANCE, BEGINNING</b>	<u>14,800</u>	<u>14,800</u>	<u>-</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 31,300</u>	<u>\$ 35,248</u>	<u>\$ 3,948</u>

YEAR ENDED APRIL 30, 1957

SPECIAL REVENUE FUND		VARIANCE FAVORABLE UNFAVORABLE
BUDGET	ACTUAL	
\$ 100,000	\$ 124,850	\$ 24,850
-	-	-
18,400	21,450	3,050
-	-	-
37,000	37,300	300
2,000	4,840	2,840
<u>57,400</u>	<u>73,790</u>	<u>16,390</u>
<u>242,800</u>	<u>299,390</u>	<u>56,590</u>
28,800	21,100	17,700
-	-	-
50,000	15,520	4,480
300,000	300,000	0
-	-	-
-	-	-
<u>388,800</u>	<u>646,320</u>	<u>25,620</u>
<u>283,700</u>	<u>579,080</u>	<u>10,700</u>
<u>418,700</u>	<u>2,720</u>	<u>21,920</u>
-	-	-
<u>2</u>	<u>2</u>	<u>2</u>
619,7000	1,700	32,000
<u>121,701</u>	<u>121,700</u>	<u>121</u>
<u>\$ 81,881</u>	<u>\$ 382,300</u>	<u>\$ 10,440</u>

The accompanying notes are an integral part of these financial statements.

STATE OF LOUISIANA  
 All Proprietary Fund Type - Sewerage Utilization Fund

STATEMENT OF REVENUES, EXPENSES  
 AND CHANGES IN FUND BALANCES

YEAR ENDED APRIL 30,

	1997	2006
<b>OPERATING REVENUES:</b>		
Charges for services:		
Gas	\$ 303,834	\$ 394,000
Water	304,453	394,000
Power	180,959	200,000
Fees/Charges	85,800	10,000
Miscellaneous	3,800	12,000
Total Operating Revenues	<u>678,846</u>	<u>620,000</u>
<b>OPERATING EXPENSES:</b>		
Gas Department	276,268	358,111
Water Department	109,145	78,718
Power Department	118,480	78,110
Administration	8,971	8,110
Depreciation	12,158	76,110
Total Operating Expenses	<u>487,822</u>	<u>499,159</u>
<b>OPERATING INCOME (LOSS)</b>	<u>191,024</u>	<u>120,841</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Interest earned on investments	14,308	38,000
Discount Amortization	1,888	(7,000)
Interest expense on bonds	(40,000)	(40,000)
Paying agent fees	-	(2,000)
Total Nonoperating Revenues (Expenses)	<u>(23,804)</u>	<u>(11,000)</u>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<u>167,220</u>	<u>109,841</u>
<b>OPERATING TRANSFERS (TO)</b>	<u>112,820</u>	<u>100,000</u>
<b>NET INCOME (LOSS)</b>	<u>280,040</u>	<u>209,841</u>
<b>RETAINED EARNINGS, BEGINNING</b>	<u>50,000</u>	<u>50,000</u>
<b>RETAINED EARNINGS, ENDING</b>	<u>\$ 330,040</u>	<u>\$ 259,841</u>

The accompanying notes are an integral part of these financial statements.

**TOWN OF DELCAMP, LOUISIANA**  
**All Proprietary Fund Type - Enterprise (Utilities) Fund**

STATEMENT OF CASH FLOWS	YEAR ENDING APRIL 30,	
	1997	1996
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Income (Loss) Before Transfers	\$ 573,086	\$ 70,143
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	13,388	76,115
Amortization of debt discount	990	100
Provisions for uncollectible accounts	321	443
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	857	67,151
Increase in customer deposits	3,887	3,453
Decrease (increase) in prepaid expenses	426	1,024
Decrease (increase) in interest receivable	184	12
Increase (decrease) in accounts payable, accrued liabilities and interest	3,644	18,187
<b>Net Cash Flow From Operating Activities:</b>	<u>6,312</u>	<u>174,218</u>
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Transfers out	(240,424)	68,500
Increase (decrease) in due other funds	92,342	(22,729)
<b>Net Cash (Used) From Financial Activities:</b>	<u>(148,082)</u>	<u>(54,229)</u>
<b>CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Payment made on 1995 Refinancing Bond	(25,000)	125,000
Acquisition of fixed assets	1483,088	120,000
Increase in assets whose life is limited	18,248	15,073
Receipts from other governments	483,256	82,012
<b>Net Cash Flow (Used) From Capital and Related Financing Activities</b>	<u>149,592</u>	<u>342,095</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of investment securities	(422,820)	120,424
Proceeds from maturities of investment securities	422,282	232,422
<b>Net Cash Flow From Investing Activities</b>	<u>(6,538)</u>	<u>352,846</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(1,264)	15,025
<b>CASH AND CASH EQUIVALENTS, BEGINNING</b>	<u>289,324</u>	<u>274,300</u>
<b>CASH AND CASH EQUIVALENTS, ENDING</b>	<u>\$ 288,060</u>	<u>\$ 289,325</u>

The accompanying notes are an integral part of these financial statements.

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Town of Delcambre, Louisiana was originally formed as a village on November 27, 1807. Later on June 13, 1816, by issuance of the Governor's proclamation and under the provision of the Lawrson Act, the Village of Delcambre, Louisiana, became the Town of Delcambre, Louisiana. The Town operates under a Mayor-Board of Aldermen form of government.

Governmental Accounting and Financial Reporting Principles require that an annual financial report cover all funds and account groups, including all related component units over which Town of Delcambre, Louisiana, has oversight responsibility. No governmental unit or agencies were determined to be a potential component unit of the Town of Delcambre, Louisiana.

The accompanying financial statements of the Town of Delcambre, Louisiana, conform to generally accepted accounting principles for local government units as prescribed by Statement A, Governmental Accounting and Financial Reporting Principles published by the National Council on Governmental Accounting; Handbook of State and Local Governmental Units, the industry audit guide issued by the American Institute of Certified Public Accountants; the revised Louisiana Municipal Audit and Reporting Guide; and the requirements of Louisiana Revised Statute 24:827. The following is a summary of the more significant policies:

**A. FUND ACCOUNTING**

The accounts of the Town of Delcambre, Louisiana, are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into four general fund types and three broad fund categories as follows:

**GOVERNMENTAL FUND:**

**General Fund** - The General Fund is the general operating fund of Town of Delcambre, Louisiana. It is used to account for all financial resources except those required to be accounted for in another fund. General operating expenditures are paid from this fund.

**Special Revenue Funds** - Special Revenue Funds are used to account for the proceeds of specific revenue resources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

**Capital Project Fund** - Capital Project Fund is used to account for the receipts and disbursements of money for the construction or acquisition of capital facilities.

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****PROPRIETARY FUNDS**

**Enterprise Funds** - The Enterprise (Utilities) Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or if) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management controls, accountability, or other purposes.

**FINANCIAL FUNDS**

**Agency Funds** - Agency Funds are used to account for assets held by town of Delcamps, Louisiana, as an agent for individuals, private organizations, other governments, and/or other funds. Agency Funds are custodial in nature and do not involve measurement of results of operations.

**B. FIRED ASSETS AND LONG-TERM LIABILITIES**

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All Governmental Funds and expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings are not capitalized. No depreciation has been provided on general fixed assets.

The General Fixed Assets ACCOUNT GROUP is NOT a "fund". They are accounted only with the measurement of financial position. They are not involved with measurement of results of operations.

The Proprietary Fund, Enterprise (Utilities) Fund, is accounted for on a cost of services or "capital maintenance" measurement focus and all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets.

Depreciation of all depreciable fixed assets used by proprietary funds is charged on an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are substantially as follows:

Gas System	15-20 Years
Water System	20-25 Years
Street System	15-20 Years
Other equipment	5-10 Years

TOWN OF BELLAIR, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

APRIL 30, 1987

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

All fixed assets are recorded at historical cost. Depleted fixed assets are valued at their estimated fair market value on the date depleted.

Long-term liabilities of proprietary funds and trust funds should be accounted for through those funds. All other unsecured general long-term liabilities of the governmental unit should be accounted for through the General Long-Term Debt Account Group.

C. BASIS OF ACCOUNTING

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Certain taxpayer-assessed income and gross receipts are considered "measurable" when in the hands of intermediate collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred except that accumulated unpaid salaries and sick pay are not accrued.

The Proprietary Fund, Enterprise (Utilities) Fund, is accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned and their expenses are recognized when they are incurred.

The Fiduciary Fund (Court Bond Fund) is accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are recognized when the related fund liability is incurred.

D. BUDGET AND BUDGETARY ACCOUNTING

The Town of Bellaire, Louisiana, follows the procedures in establishing the budgetary data reflected in these financial statements:

1. The Town Clerk prepares a proposed budget and submits same to the Mayor and Board of Aldermen at least ten (10) days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public is notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.



YOUNG OF DELAWARE, DELAWARE

NOTES TO FINANCIAL STATEMENTS

APRIL 30, 1992

NOTE 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Budgetary amendments involving the transfer of funds from one department program or function to another or involving increases in expenditures resulting from various encumbering amounts estimated require the approval of the Board of Aldermen.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. Budgets for the General and Special Revenue funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgetary amounts are as originally adopted, or as amended from time to time by the Board of Aldermen.
8. The adopted budget and any duly authorized adopted amendments form the framework for which the Chief Executive or Administrative Officer and members of the governing authority of the political subdivision monitor revenues and control expenditures. The Chief Executive or Administrative Officer shall advise the governing authority or individual elected official in writing when:
  - (a) Revenue collections plus projected revenue collections for the remainder of the year, within a fund of the Town of Delaware are failing to meet estimated annual budgeted revenues by five percent.
  - (b) Annual expenditures plus projected expenditures for the remainder of the year, within each individual fund for any and all respective departments of Town of Delaware are exceeding their estimated budget expenditures by five percent.
  - (c) Annual beginning fund balance within a fund of the Town of Delaware fails to meet estimated beginning fund balance by five percent, and the fund balance is being used to fund current year expenditures.

**D. INVESTMENTS**

Investments are stated at cost.

**E. INVENTORY**

Purchase of various operating supplies are regarded as expenditures at the time purchased, and inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year.

**G. BAD DEBTS**

Depositable amounts due for all valuers taxes and customers' utility responsibilities are recognized as bad debts through the establishment of an allowance account. All the best information becomes available which would indicate the collectibility of the particular receivable.

**NOTE 3: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd.)****B. COMPARATIVE DATA**

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in Town of Delcoursé, Louisiana, financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

**1. TOTAL COLUMNS ON COMBINED STATEMENTS - DASHING**

Total columns on the "Combined Statements - Overview" are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Entries in such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**2. CASH AND INVESTMENTS**

**CASH.** At year end, the carrying amount of Town of Delcoursé, Louisiana, deposits (checking and savings accounts) was \$ 176,614, and the bank balance was \$ 182,486. For purpose of the statement of Cash Flow, Town of Delcoursé, Louisiana, considers all cash balances in checking accounts and investments with an original maturity to the flow of less than three months to be cash and cash equivalents.

**INVESTMENTS.** Investments consist solely of certificates of deposit. As of April 30, 1997, certificates of deposit totaled \$ 376,784. The carrying amount and the bank balance were the same. As of April 30, 1997, Town of Delcoursé, Louisiana, had \$6,000,000 secured by collateral pledged to the entity, but not in the entity's name, and is held in the trust department of the pledging bank's correspondent bank.

**3. PROPERTY TAXES**

Taxes were levied on June 8, 1996 with notices of tax liability being mailed November 1, 1996 and are due and payable at that time. All unpaid taxes levied June 8, 1996, became delinquent January 1, 1997. Property tax revenues are recognized when they become available. Available includes those property tax receivables expected to be collected within sixty days after year end.

**4. ACCUMULATED COMPENSATED ABSENCE**

Sick leave is earned by full-time employees at a rate of one-half (1/2) day per month, not to exceed 31 days overall. The Mayor shall determine when and under what conditions a doctor's certificate is required. Vacation is earned by full-time employees based upon length of service ranging from 5 days to 30 days. The amount of accumulated compensated absence as April 30, 1997, is deemed immaterial for annual purposes.

## TOWN OF DELCOURSE, LOUISIANA

NOTE TO FINANCIAL STATEMENTS

APRIL 30, 1997

NOTE 2. AD VALOREM TAXES

For the year ended April 30, 1997, taxes of 7.25 mills were levied on property with assessed valuations totaling \$9,354,320.

Total taxes levied were \$69,918. Taxes receivable at April 30, 1997, consisted of the following:

Taxes receivable current roll	\$ 51
Taxes receivable prior years	<u>1,267</u>
	1,318
allowance for uncollectible taxes	<u>1,267</u>
Net Taxes Receivable	<u>\$ 51</u>

NOTE 3. OTHER RECEIVABLES

A. Other receivables in the General Fund consisted of the following:

Video poker taxes due from State of Louisiana	\$ 3,334
SEP	<u>279</u>
Total	<u>\$ 3,613</u>

NOTE 4. FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance April 30, 1996	Additions	Deletions	Balance April 30, 1997
Land	\$ 55,000	\$ -	\$ -	\$ 55,000
Buildings	245,000	-	-	245,000
Improvements	221,000	-	-	221,000
Buses and Trucks	281,000	102,400	-	383,400
Other equipment	220,274	-	-	220,274
Other fixed assets	<u>6,526</u>	<u>3,200</u>	<u>-</u>	<u>9,726</u>
Total	<u>\$ 1,029,800</u>	<u>\$ 102,600</u>	<u>\$ -</u>	<u>\$ 1,132,400</u>

TOWN OF DELCROSSE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

APRIL 30, 1997

NOTE 4: FIXED ASSETS (Continued)

A summary of utilities fund property, plant and equipment at April 30, 1997 follows:

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Book Value</u>
Land	\$ 3,588,380	-	\$3,588,380
Gas System	654,744	442,382	212,362
Water System	644,744	408,334	236,410
sewer System	3,150,260	718,084	2,432,176
Equipment	<u>18,222</u>	<u>22,222</u>	<u>6,000</u>
Total	<u>\$ 8,135,350</u>	<u>\$ 1,190,722</u>	<u>\$6,944,628</u>

NOTE 5: LONG-TERM DEBT

Long-term debt of April 30, 1997, consisted of the following:

	<u>1997</u>	<u>1996</u>
Refunding Bonds Series 1994, dated June 1, 1991, bearing interest of 7.40% - 7.80%, maturing serially on June 1 of each year beginning in 2002 with interest payable on June 1st and December 1st, of each year, with final maturity on June 1, 2014.	\$ 400,000	\$ 400,000
Certificates of Indebtedness Series 1993, dated June 1, 1990 bearing interest of 7.00% - 7.25%, maturing serially on June 1st of each year beginning in 1992, with interest payable on June 1st and December 1st, of each year, with final maturity on June 1, 2001.	<u>125,000</u>	<u>175,000</u>
	625,000	575,000
Less Current Portion	<u>85,000</u>	<u>85,000</u>
Long-term portion	<u>\$ 540,000</u>	<u>\$ 490,000</u>

## TOWN OF DELCAMP, LOUISIANA

NOTE TO FINANCIAL STATEMENTS

APRIL 30, 1987

**NOTE 1. INTERIM RECEIVABLES AND PAYABLES**

Such balances at April 30, 1987, are as follows:

	INTERIM RECEIVABLES	INTERIM PAYABLES
General Fund	\$ 14,458	\$ 3,155
Special Revenue Funds:		
Sales Tax Fund	3,750	7,151
Revenue Sharing Fund	3,000	4,101
Special Fund	4,898	-
Enterprise Funds:		
Wastewater Fund	18,348	23,490
Court Fund	_____	_____
Totals	\$ 48,454	\$ 38,947

**NOTE 2. CUSTOMER UTILITY DEPOSITS**

Interest earned on utility deposits are credited to a separate account until the deposit is refunded to the depositor. Customer deposits plus interest earned totaled \$58,032; actual funds available as of April 30, 1987 is \$57,153.

**NOTE 3. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES**

Generally accepted accounting principles require disclosure, as part of the COMBINED Statement - Overview, of certain information concerning individual funds including:

- Segment information for certain individual Enterprise Funds. This requirement is effectively met in this report by Statements 1, 4 and 5 because Town of Delcamp, Louisiana, maintains only one Enterprise Fund.
- Deficiency of revenues collected plus projected revenue collections fails to meet the estimated annual budgeted revenues by five percent (5%), within an individual fund. The Revenue Sharing Fund fell below its estimated annual budgeted revenues by 15%. The maximum deviation that is allowed in the Revenue Sharing Fund is 12%.
- Excesses of actual expenditures plus projected expenditures, within an individual fund, exceeding estimated budget expenditures by five percent (5%). The General Fund exceeded its annual budgeted expenditures by \$13,987. The maximum deviation that is allowed in the General Fund is \$18,081. The Revenue Sharing Fund exceeded its annual budgeted expenditures by 28.14%. The maximum deviation that is allowed in the Revenue Sharing Fund is 12%.
- Deficit fund balances or retained earnings balances of individual funds. No funds reflect such excess fund balances at April 30, 1987.

TOWN OF DELCOURSE, LOUISIANA

GOVERNMENTAL FUND TYPE - GENERAL FUND

To account for revenues traditionally associated with governments which are not required to be accounted for as another fund.

STATE OF LOUISIANA, LOUISIANA  
 Governmental Fund Type - General Fund

BALANCE SHEET	APRIL 30,	
	ASSETS	
	1997	1998
Cash and cash equivalents	\$ 22,421	\$ 27,875
Temporary Investments	28,890	28,890
Ed Warren Loan receivable (net of allowance of \$2,248 for 1997 and \$1,824 for 1998)	82	200
Accrued interest receivable	23	9
Other receivables	3,509	8,748
Prepaid insurance	-	2,898
Due from Court Bond Fund	82	23
Due from Utility Fund	28,282	4,265
<b>TOTAL ASSETS</b>	<b>\$ 82,487</b>	<b>\$ 92,188</b>
	<b>LIABILITIES AND FUND BALANCE</b>	
Accounts payable	\$ 20,252	\$ 23,881
Accrued salaries	2,772	2,428
Payroll taxes payable	828	854
Due to State Tax	3,282	3,215
<b>TOTAL LIABILITIES</b>	<b>27,134</b>	<b>30,378</b>
Fund Balance	55,353	61,810
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 82,487</b>	<b>\$ 92,188</b>

TOWN OF DELAWARE, DELAWARE  
Governmental Fund Type - General Fund

SCHEDULE A-2

STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE -  
BUDGET BASED BUDGET AND ACTUAL

YEAR ENDED APRIL 30, 1997  
WITH COMPARATIVE ACTUAL AMOUNTS FOR  
YEAR ENDED APRIL 30, 1996

	1997		BUDGET	
	BUDGET	ACTUAL	BUDGET	1996 ACTUAL
<b>REVENUES:</b>				
All various taxes	\$ 26,000	\$ 27,775	\$ 2,275	\$ 26,500
Brew and tobacco taxes	22,000	24,466	2,000	14,800
Video poker	6,000	24,878	20,873	21,339
Occupational licenses	17,000	22,282	4,282	18,775
Insurance licenses	17,000	22,800	6,800	27,084
Liquor licenses	1,000	3,140	600	3,200
Multiple collections and solid waste reimbursement	44,000	37,526	68,478	28,100
State high maintenance	28,000	24,526	523	28,260
Other services	2,400	2,245	1,845	3,285
Utilities and public franchise fee	62,200	28,200	4,000	62,700
Fines, forfeited bonds and court fees	40,000	27,262	18,262	42,840
Interest income	400	211	111	100
Grants income	6,000	6,227	27	6,100
Miscellaneous	13,200	22,720	9,520	12,262
<b>Total Revenues</b>	<b>274,600</b>	<b>319,202</b>	<b>61,832</b>	<b>311,362</b>
<b>EXPENDITURES:</b>				
General and administrative (Schedule A-3)	94,200	109,208	14,704	92,600
Police Department (Schedule A-3)	248,200	248,000	1,000	228,800
Street Department (Schedule A-3)	22,000	24,881	11,881	24,814
Waste Department (Schedule A-3)	24,000	24,800	600	28,700
Other services (Schedule A-3)	1,200	2,303	-	2,200
<b>Total Expenditures</b>	<b>489,600</b>	<b>429,292</b>	<b>28,185</b>	<b>386,100</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(215,000)</b>	<b>(110,090)</b>	<b>28,832</b>	<b>(74,738)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	108,000	108,000	(7,225)	88,500
<b>Total Other Financing Sources (Uses)</b>	<b>108,000</b>	<b>108,000</b>	<b>(7,225)</b>	<b>88,500</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(107,000)</b>	<b>200</b>	<b>21,607</b>	<b>14,268</b>
<b>FUND BALANCE, BEGINNING</b>	<b>24,000</b>	<b>24,200</b>	<b>10</b>	<b>20,000</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 17,000</b>	<b>\$ 24,200</b>	<b>\$ 21,607</b>	<b>\$ 34,268</b>



FORM OF DISBURSEMENT, LEGISLATION  
 Governmental Fund Type - General Fund

SCHEDULE OF EXPENDITURES -  
 PROJECT (UNAP BUDGET) AND ACTUAL  
 YEAR ENDED APRIL 30, 1977  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR  
 YEAR ENDED APRIL 30, 1976

	1977		1976	
	BUDGET	ACTUAL	PERFORMANCE UNCOVERED	ACTUAL
<b>SCHOOL AND ADMINISTRATIVE:</b>				
Salaries-Mayor, Council and Clerk	\$ 18,400	\$ 20,104	\$ 15,880	\$ 18,671
Salaries-other	4,400	7,559	2930	4,108
Payroll taxes	2,300	2,850	28	2,832
Hospitalization insurance	2,270	8,328	12,180	2,478
Office supplies	4,300	8,438	11,280	4,883
City Hall supplies	4,800	8,833	11,513	2,649
Books	500	784	1360	803
Conference and convention	250	-	250	-
Legal and audit	3,000	13,048	18,280	12,282
Engineering	-	323	1210	2,038
Insurance	8,300	8,033	488	2,773
Uniforms	-	4	541	128
Uniforms	800	-	800	488
Utilities	2,800	3,228	21,281	2,522
Telephone	5,800	5,428	1,588	3,048
Advertising	2,300	3,897	1497	2,025
Travel	2,200	2,228	-	2,228
Repairs and maintenance	800	2,488	21,880	2,024
Miscellaneous	2,400	7,728	1288	8,027
Grant costs	2,000	2,824	1824	2,182
Capital outlay	28,280	28,473	21,278	28,228
<b>Total expenditures</b>	<b>\$ 25,280</b>	<b>\$ 128,228</b>	<b>\$ 114,218</b>	<b>\$ 22,622</b>
<b>POLICE DEPARTMENT:</b>				
Salaries	\$ 128,000	\$ 128,478	\$ 2,128	\$ 128,728
Payroll taxes	28,000	22,748	22,142	21,878
Hospitalization insurance	22,400	24,308	22,100	28,180
Insurance	28,800	28,288	2,224	28,288
Telephone	4,800	4,723	2223	5,577
Material and supplies	2,700	4,488	788	2,484
Uniforms	1,200	887	723	880
Feeding prisoners	800	33	487	223
Coroner and pathologist	1,800	-	2,000	1,723
Investigation	800	-	800	180
Utilities	2,200	2,128	883	2,828
Fuel	8,000	7,828	21,881	2,887
Repairs and maintenance	4,800	5,128	2381	2,482
Office supplies	2,800	2,428	823	2,812
Conference and convention	1,800	888	888	2,480
Legal and auditing	2,800	2,823	1223	2,524
Miscellaneous	2,850	888	2,128	4,282
Capital outlays	21,280	28,828	22	888
<b>Total Expenditures</b>	<b>\$ 248,280</b>	<b>\$ 248,882</b>	<b>\$ 2,228</b>	<b>\$ 228,228</b>

**TOWN OF DELCOURSE, LOUISIANA**

**GOVERNMENTAL FUND TYPE - SPECIAL REVENUE FUNDS**

**SALES TAX FUND:**

To account for the proceeds and disposition of the 1% sales and use tax. Proceeds of the 1% sales and use tax are dedicated to the following purposes:

"Opening, constructing, paving, resurfacing and improving streets, sidewalks and bridges; constructing and purchasing street lighting facilities; constructing and improving drains, drainage canals and sub-surface drainage; constructing and purchasing fire department stations and equipment; constructing and purchasing police department stations and equipment; purchasing garbage disposal services; constructing and purchasing health and sanitation equipment and facilities; constructing public buildings; purchasing, constructing and improving public parks and recreational facilities and acquiring the necessary equipment and furnishings therefor; purchasing equipment for civic centers; constructing, acquiring or improving any work of general public improvement; and purchasing and acquiring all equipment and furnishings for the public works, buildings, improvements and facilities in the Town of Delcours, Louisiana, or for paying the cost of operating and maintaining public buildings, streets, bridges, drains, lighting facilities, fire and police departments, health and sanitation departments of the Town of Delcours, Louisiana, or for any one or more of said purposes."

**REVENUE SHARING FUND:**

To account for the proceeds and disposition of Federal and State Revenue Sharing. The Federal and State Revenue Sharing are accounted for in the same fund; however, the funds are not commingled since separate accounts are maintained for each fund.

**SPECIAL FUND:**

To account for the operation of the Fire Department. Funds are primarily provided by fire protection fees charged to residents of the town. These fees are restricted to the operation of the Fire Department.

TOWN OF DELAWARE, MONTGOMERY  
 Environmental Fund Type - Special Revenue Funds

CURRENT BALANCE SHEET

	<u>SALES TAX FUND</u>	
	<u>1997</u>	<u>1998</u>
<b>ASSETS:</b>		
Cash and cash equivalents	\$ 10,400	\$ 10,120
Accounts receivable	10,000	12,400
Temporary Investments	10,000	10,000
Accrued interest receivable	40	40
Due from sales tax fund	-	-
Due from payroll fund	4,300	4,300
Due from Utility Fund	-	-
Due from General Fund	<u>2,300</u>	<u>2,300</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 37,040</u></b>	<b><u>\$ 41,160</u></b>
<b>LIABILITIES AND FUND BALANCES:</b>		
Accounts payable	\$ 4,500	\$ 3,400
Accrued salaries	2,400	700
Payroll taxes payable	300	80
Due to Utility Fund	4,000	13,000
Due to Revenue Sharing Fund	<u>3,000</u>	<u>3,000</u>
<b>TOTAL LIABILITIES</b>	<b>14,200</b>	<b>17,180</b>
<b>Fund Balances</b>	<b><u>22,840</u></b>	<b><u>24,000</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 37,040</u></b>	<b><u>\$ 41,160</u></b>

APRIL 30,

REVENUE RECEIVED FROM		SPECIAL FUND		TOTAL	
1997		1998		1997	
1997	1998	1997	1998	1997	1998
\$ 1,000	\$ 2,000	\$ 17,200	\$ 22,000	\$ 43,000	\$ 49,000
-	-	-	-	12,400	12,000
10,000	10,000	60,700	60,700	85,700	80,700
50	50	60	60	100	100
1,000	1,000	-	-	1,000	1,000
-	-	-	-	1,200	1,200
-	-	4,000	600	4,000	600
-	-	-	-	2,200	2,200
<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ 82,000</u>	<u>\$ 83,000</u>	<u>\$ 131,700</u>	<u>\$ 133,000</u>
\$ 0	\$ -	\$ 0	\$ 0	\$ 0	\$ 0
-	-	-	-	1,000	700
-	-	-	-	0	0
4,000	4,000	-	-	10,000	10,000
-	-	-	-	1,000	1,000
4,000	4,000	0	0	10,000	11,000
<u>10,000</u>	<u>10,000</u>	<u>0</u>	<u>0</u>	<u>10,000</u>	<u>11,000</u>
<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 10,000</u>	<u>\$ 11,000</u>

TOWN OF DELCENSER, LOUISIANA  
Governmental Fund Type - Special Revenue Funds

COMBINED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

	BALANCE, 7/01	REVENUE CHANGES
<b>REVENUES:</b>		
Taxes	\$ 124,058	\$ -
Revenue sharing	-	4,127
Fire protection collections	-	-
Revenue from Police Jury	-	-
Interest	880	828
Miscellaneous	28,274	-
Mosquito control	2,811	-
<b>Total Revenues</b>	<u>156,023</u>	<u>4,955</u>
<b>EXPENDITURES:</b>		
Current:		
Administration	14,800	2,818
Dedicated Purposes:		
Fire and drainage	100,813	-
Fire protection	-	-
Capital outlays	20,118	2,141
<b>Total Expenditures</b>	<u>135,731</u>	<u>4,959</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	20,292	(1,004)
<b>FUND BALANCE, BEGINNING</b>	<u>28,122</u>	<u>28,122</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 48,414</u>	<u>\$ 27,118</u>

YEAR ENDED APRIL 30, 1997  
 WITH COMPARATIVE TOTALS FOR  
 YEAR ENDED APRIL 30, 1996

FUNCTION	TOTAL	
	1997	1996
\$ -	\$ 124,050	\$ 115,948
-	4,317	4,439
27,396	27,396	28,071
22,880	22,880	28,428
2,821	4,840	2,820
-	21,274	5,129
-	7,533	3,135
<u>113,813</u>	<u>280,786</u>	<u>223,820</u>
3,774	22,184	20,213
-	108,003	124,818
15,505	15,505	28,800
<u>133,882</u>	<u>148,222</u>	<u>182,700</u>
<u>128,382</u>	<u>218,852</u>	<u>206,713</u>
111,540	1,713	1,640
<u>22,228</u>	<u>221,568</u>	<u>128,287</u>
<u>\$ 22,228</u>	<u>\$ 221,568</u>	<u>\$ 128,287</u>

TOWN OF BELLAIR, LOUISIANA  
 Governmental Fund Type - Special Revenue Fund  
 (Basic Tax Fund)

STATEMENT OF REVENUES, EXPENDITURES,

AND CHANGES IN FUND BALANCE -

BUDGET GREAT SMALL AND ACTUAL

YEAR ENDED APRIL 30, 1997

WITH COMPARATIVE ACTUAL AMOUNTS FOR

YEAR ENDED APRIL 30, 1996

	1997		VARIANCE FAVORABLE (UNFAVORABLE)	1996 ACTUAL
	BUDGET	ACTUAL		
<b>REVENUES:</b>				
Sales tax collected	\$ 188,000	\$ 184,658	\$ 3,342	\$ 125,918
Interest from investments	1,200	800	400	1,010
Miscellaneous	28,000	23,378	4,622	1,700
Resignation received	8,000	7,822	178	7,210
<b>TOTAL REVENUES</b>	<b>225,000</b>	<b>216,658</b>	<b>8,342</b>	<b>135,838</b>
<b>EXPENDITURES:</b>				
<b>General:</b>				
<b>Administrative:</b>				
Salaries	8,400	8,400	0	8,010
Payroll taxes	828	888	(60)	878
Group Insurance	1,200	1,300	(100)	1,210
Office supplies	800	788	12	1,010
Legal and audit	2,000	2,450	(450)	1,200
Insurance	1,000	1,315	(315)	1,240
Travel	800	400	400	810
Fuel	80	355	(275)	80
Miscellaneous	1,200	1,000	200	1,010
<b>Capital Projects:</b>				
Salaries	42,800	42,800	0	40,210
Payroll taxes	2,800	2,800	0	2,810
Group Insurance	1,200	1,304	(104)	1,210
Street materials and supplies	10,800	14,344	(3,544)	10,210
Travel expenditures	2,000	1,000	1,000	2,010
Fuel	1,000	2,000	(1,000)	2,010
Repairs	4,000	4,211	(211)	4,210
Insurance	10,000	10,100	(100)	11,810
Legal and audit	2,000	1,500	500	1,210
Engineering	2,000	2,000	0	1,210
Utilities	1,200	1,000	200	1,010
Miscellaneous	100	-	100	10,010
<b>Capital outlays</b>	<b>25,000</b>	<b>28,114</b>	<b>(3,114)</b>	<b>28,210</b>
<b>TOTAL EXPENDITURES</b>	<b>225,000</b>	<b>244,714</b>	<b>(19,714)</b>	<b>162,240</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>(28,056)</b>	<b>18,718</b>	<b>(26,402)</b>
<b>FUND BALANCE, BEGINNING</b>	<b>28,321</b>	<b>28,322</b>	<b>(1)</b>	<b>42,210</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 28,321</b>	<b>\$ 0</b>	<b>\$ 28,321</b>	<b>\$ 15,808</b>

STATE OF LOUISIANA, LOUISIANA  
 Governmental Fund Type - Special Revenue Fund  
 (Revenue Bonding Fund)

STATEMENT OF REVENUES, EXPENDITURES,

AND CHANGES IN FUND BALANCE -

YEAR ENDED APRIL 30, 2010

WITH COMPARATIVE ACTUAL AMOUNTS FOR

PREVIOUS YEAR ENDED APRIL 30, 2009

YEAR ENDED APRIL 30, 2009

	2010		VARIANCE FAVORABLE (UNFAVORABLE)	2009 ACTUAL
	BUDGET	ACTUAL		
<b>REVENUES:</b>				
State Revenue Bonding	\$ 8,000	\$ 8,107	\$ 107	\$ 8,107
Interest on investments	500	522	22	522
Total Revenues	8,500	8,629	124	8,629
<b>EXPENDITURES:</b>				
Current:				
Administration:				
Miscellaneous	-	10	10	-
Legal and audit	100	3,900	3,799	3,900
Capital Outlays	-	3,243	3,243	3,243
Total Expenditures	100	3,253	3,153	3,253
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	8,400	5,376	5,428	5,376
<b>FUND BALANCE, BEGINNING</b>	14,062	14,062	121	13,941
<b>FUND BALANCE, ENDING</b>	\$ 22,462	\$ 19,438	\$ 17,321	\$ 18,001



STATE OF DELAWARE, LEGISLATURE  
 Governmental Fund Type - Special Revenue Fund  
 (Special Fund "Fire Department")

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET TEAM DRAFT AND ACTING	YEAR ENDING APRIL 30, 1997 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDING APRIL 30, 1996			
	1997		BALANCE PAYABLE UNAPPORTIONED	1996 ACTUAL
	BUDGET	ACTUAL		
<b>REVENUES:</b>				
Fire protection collections	\$ 27,000	\$ 27,100	\$ 200	\$ 28,100
Revenues from Police Jury	75,400	90,000	14,600	94,100
Interest from investments	500	3,400	3,071	3,100
Miscellaneous			-	2,100
<b>Total Revenues</b>	<b>100,300</b>	<b>118,500</b>	<b>15,871</b>	<b>98,100</b>
<b>EXPENDITURES:</b>				
<b>CURRENT:</b>				
<b>ADMINISTRATIVE:</b>				
Legal and audit	2,000	2,000	(000)	2,100
Telephone	2,000	200	1,780	2,100
Miscellaneous	700	700	(000)	100
<b>Personnel Expenses:</b>				
Salaries	2,400	2,400	-	2,400
Payroll taxes	200	200	12	200
Utilities	2,000	2,000	(1,000)	2,100
Maintenance-fire stations	500	-	500	1,100
Maintenance-vehicles & equipment	2,500	4,200	3,000	21,100
Insurance	1,000	2,200	1,000	2,100
Training	800	-	800	-
Capital Outlays	121,000	121,000	10,000	80,100
<b>Total Expenditures</b>	<b>121,200</b>	<b>123,800</b>	<b>20,000</b>	<b>75,100</b>
<b>EXCESS (DEFICIENT) OF REVENUES OVER EXPENDITURES</b>	<b>100,300</b>	<b>111,200</b>	<b>38,800</b>	<b>24,100</b>
<b>FUND BALANCE, BEGINNING</b>	<b>51,000</b>	<b>51,000</b>	<b>0</b>	<b>51,100</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 101,300</b>	<b>\$ 111,200</b>	<b>\$ 38,800</b>	<b>\$ 75,100</b>

TOWN OF DELCAMBER, LOUISIANA

CAPITAL PROJECT FUND

\$0 amount for long-term capital projects.

TOWN OF BELLAIR, LOUISIANA,  
CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

YEAR ENDED APRIL 30, 1992

REVENUES:

State of Louisiana	\$ 493,000
Utility Fund	12,000
TOTAL REVENUES	\$ 505,000

EXPENDITURES:

Capital outlays	400,000
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EXCESS OF REVENUES OVER EXPENDITURES

FUND BALANCE, BEGINNING

FUND BALANCE, ENDING

TOWN OF BELCHER, LOUISIANA

REGULATORY FUND TYPE - UTILITY INITIATED FUND

To account for the provision of gas, water and sewer services to the residents of Town of Belchere, Louisiana, all activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

**TOWN OF DELCOURSE, LOUISIANA**  
**Proprietary Fund Type - Enterprise (Utilities) Fund**

**BALANCE SHEET**

ASSETS

	<u>2022</u>	<u>2021</u>
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ 51,389	\$ 188,384
Temporary investments	229,880	222,828
Accounts receivable	31,888	22,828
Allowance for uncollectible accounts	(1,780)	(1,800)
Accrued interest receivable	867	483
Due from other funds	16,288	16,850
Other receivables	158	-
Prepaid Expenses	800	808
<b>TOTAL CURRENT ASSETS</b>	<u>362,782</u>	<u>668,341</u>
<b>RESTRICTED ASSETS:</b>		
Replacement and Extension Fund:		
Cash	3,474	3,828
Reserve account	7,549	8,200
Temporary investments	22,088	22,088
Accrued interest receivable	88	88
Customer deposits:		
Reserve account	7,287	10,342
Temporary investments	59,880	48,880
Accrued interest receivable	81	81
<b>TOTAL RESTRICTED ASSETS</b>	<u>98,827</u>	<u>103,827</u>
<b>FIXED ASSETS:</b>		
Land	1,188,282	1,188,282
Property, plant & equipment	2,821,838	2,821,838
Less: accumulated depreciation	(1,829,282)	(1,829,282)
<b>TOTAL FIXED ASSETS</b>	<u>2,180,838</u>	<u>2,180,838</u>
<b>OTHER ASSETS:</b>		
Contributions in progress	122,728	49,728
<b>TOTAL ASSETS</b>	<u>664,635</u>	<u>886,836</u>

	APRIL 30,	
	1997	1996
<b>LIABILITIES AND FUND EQUITY</b>		
<b>CURRENT LIABILITIES:</b> (Payable from Current Assets)		
Accounts payable	\$ 18,081	\$ 14,710
Accrued salaries	5,897	2,300
Payroll taxes payable	287	104
Due to other funds	22,421	5,891
Total Payable from Current Assets	46,686	23,805
<b>CURRENT LIABILITIES:</b> (Payable from Restricted Assets)		
Certificates of indebtedness payable	25,890	25,890
Accrued bond interest payable	18,793	25,852
CUSTOMER DEPOSITS		
Interest payable - customer deposits	7,302	4,788
Total Payable from Restricted Assets	51,985	56,530
<b>LONG-TERM DEBT:</b>		
Certificates of indebtedness payable, less of unamortized bond discount of \$ 8,400 in 1997, and \$ 8,500 in 1996	208,288	200,218
Total Long-Term Debt	208,288	200,218
<b>TOTAL LIABILITIES</b>	<b>706,867</b>	<b>718,861</b>
<b>FUND EQUITY:</b>		
Contributed Capital:		
Federal and State Grants	2,880,256	2,688,180
Revenue Sharing Fund	128,270	229,270
Other contributions	86,222	98,227
Total Contributed Capital	3,094,748	2,935,677
Retained Earnings:		
Reserved for Replacement and Extension Fund	28,264	28,264
Unreserved	129,881	23,230
Total Retained Earnings	158,145	51,494
<b>TOTAL FUND EQUITY</b>	<b>3,252,893</b>	<b>2,987,171</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>103,119,820</b>	<b>102,188,772</b>

**TOWN OF DELCADERE, LOUISIANA**  
**Proprietary Fund Type - Gasification (INDUSTRIAL) Fund**

**SCHEDULE OF OPERATING EXPENSES**

YEAR ENDED APRIL 30,

	1997				TOTAL
	GRG	WATER	SEWER	ADMINISTRATIVE	
Utilities	\$ -	\$ 23,800	\$ 28,885	\$ -	\$ 52,685
Gas purchased	188,298	-	-	-	188,298
Hospitalization insurance	2,927	2,428	2,928	2,280	12,563
Insurance	7,317	6,288	2,778	2,247	17,630
Lab analysis	-	-	1,880	-	2,058
Legal and audit	2,844	2,788	2,708	-	8,400
Material and supplies	8,843	12,242	14,818	-	35,903
Office supplies	2,148	2,188	2,188	-	6,524
Other	2,828	18,800	8,988	-	31,204
Payroll taxes	2,487	2,884	2,008	401	8,870
Salaries and wages	21,888	28,288	25,214	2,184	87,574
Travel fuel & repairs	2,482	2,015	-	-	4,497
Bad debt	-	-	-	100	100
Engineering and consulting	12,811	8,588	21,800	-	43,200
<b>Total Expenses Before Depreciation</b>	<b>178,288</b>	<b>209,188</b>	<b>128,481</b>	<b>8,071</b>	<b>495,477</b>
Depreciation	21,882	22,488	28,228	-	72,600
<b>TOTAL EXPENSES</b>	<b>200,170</b>	<b>231,676</b>	<b>156,709</b>	<b>8,071</b>	<b>567,626</b>

1998

	1998				TOTAL
	GRG	WATER	SEWER	ADMINISTRATIVE	
Utilities	\$ -	\$ 28,198	\$ 23,044	\$ -	\$ 51,242
Gas purchased	88,287	-	-	-	88,287
Hospitalization insurance	4,888	2,888	2,214	-	10,000
Insurance	6,217	6,481	2,278	2,218	18,074
Lab analysis	-	-	2,008	-	2,008
Legal and audit	2,828	2,188	2,828	914	8,878
Material and supplies	7,448	9,878	7,678	-	25,004
Office supplies	2,078	2,228	2,008	-	6,314
Other	4,884	8,888	12,048	248	26,068
Payroll taxes	2,484	2,282	1,252	288	6,306
Salaries and wages	22,488	27,001	27,812	4,488	81,789
Travel fuel & repairs	1,874	1,187	-	-	3,061
Bad debt	-	-	-	482	482
Engineering and consulting	8,222	-	4,200	-	12,422
<b>Total Expenses Before Depreciation</b>	<b>188,281</b>	<b>74,788</b>	<b>78,222</b>	<b>8,002</b>	<b>349,293</b>
Depreciation	28,882	22,488	28,228	-	79,600
<b>TOTAL EXPENSES</b>	<b>217,163</b>	<b>97,276</b>	<b>106,450</b>	<b>8,002</b>	<b>428,891</b>

TOWN OF TRECAMER, LOUISIANA.

ESCHEAT FUND FOLIO - AGENCY FUND

**COURT BOND FUND.**

To account for the collection of cash bonds posted by defendants and disposition of such bonds upon court decisions, upon which bonds are then returned to depositor or forfeited.



FORM OF DELAWARE, LOUISIANA  
Fiduciary Fund Type - Agency Fund  
(Local Bond Fund)

<b>BALANCE SHEET</b>		<b>APRIL 30,</b>	
		<u>1997</u>	<u>1996</u>
<b>ASSETS</b>			
Cash	\$	\$21	\$0
<b>TOTAL ASSETS</b>	\$	\$21	\$0
<b>LIABILITIES</b>			
Unreflected bonds due to General Fund	\$	\$0	\$0
		<u>0</u>	<u>0</u>
<b>TOTAL LIABILITIES</b>	\$	\$0	\$0

**STATEMENT OF CHANGES IN  
ASSETS AND LIABILITIES**

	<b>BALANCE</b>			<b>BALANCE</b>
	<b>APRIL 30,</b>			<b>APRIL 30,</b>
	<u>1996</u>	<b>EXCITATIONS</b>	<b>DEDUCTIONS</b>	<u>1997</u>
<b>ASSETS</b>				
Cash	\$	\$20	\$	\$0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>LIABILITIES</b>				
Unreflected bonds due to General Fund	\$	\$0	\$	\$0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL LIABILITIES</b>	\$	\$0	\$	\$0

STATE OF DELAWARE, LOUISIANA

GENERAL FUND, SALES ACCOUNT ORDER

To account for fund assets not  
and its proprietary fund operations.

**TOWN OF BILMERE, MICHIGAN**  
**General Fixed Asset Account Group**

STATEMENT OF GENERAL FIXED ASSETS	APRIL 30,	
	1992	1991
<b>GENERAL FIXED ASSETS, AT COST:</b>		
Land	\$ 55,500	\$ 55,500
Buildings	166,284	166,284
Improvements	321,039	323,039
Autos and trucks	184,888	203,888
Other equipment	328,374	328,374
Other fixed assets	<u>8,571</u>	<u>8,522</u>
<b>Total General Fixed Assets</b>	<b><u>\$1,004,524</u></b>	<b><u>\$1,074,427</u></b>
<b>INVESTMENT IN GENERAL ASSETS FROM:</b>		
General Fund	\$ 240,870	\$ 285,840
Sales Tax Fund	114,320	114,320
Special Fund	300,000	289,500
Revenue Sharing Fund	111,000	127,870
Merita Parish Police Ferry	33,000	33,000
DEPOTD PROJECTS - Parks & Recreation	<u>224,000</u>	<u>224,000</u>
<b>Total Investment in General Fixed Assets</b>	<b><u>\$1,013,290</u></b>	<b><u>\$1,074,530</u></b>

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**REPORT ON INTERNAL CONTROL STRUCTURE & COMPLIANCE  
WITH LAWS AND REGULATIONS**

Honorable Mayor and Board of Aldermen  
Town of Belchamps, Louisiana

**INTERNAL CONTROL STRUCTURE**

We have audited the general-purpose financial statements of Town of Belchamps, Louisiana, as of and for the year ended April 30, 1997, and have issued our report thereon dated September 28, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Governmental Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain a reasonable assurance about whether the general-purpose financial statements are free of material misstatement.

The management of Town of Belchamps, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general-purpose financial statements of Town of Belchamps, Louisiana, for the year ended April 30, 1997, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been implemented in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general-purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, would adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements do NOT reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our examination of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above.

#### COMPLIANCE WITH LAWS AND REGULATIONS

Compliance with laws, regulations, contracts, and grants applicable to Town of Delcambre, Louisiana, is the responsibility of Town of Delcambre, Louisiana's, management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatements, we performed tests of the Town of Delcambre, Louisiana's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on the overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported herein under Government Auditing Standards.

This report is intended for the information of the Town of Delcambre, Louisiana, and Louisiana legislative bodies. However, this report is a matter of public record, and its distribution is not limited.

LAFOLLAIS & BOURGEOIS  
Certified Public Accountants  
  
New Orleans, LA 70117

**LANGLOIS**

**&**

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Patrick M. Broussard, C.P.A.  
Dany M. Broussard, C.P.A.

**REPORT ON SUPPLEMENTARY SCHEDULE OF FEDERAL  
FINANCIAL ASSISTANCE**

**INDEPENDENT AUDITOR'S REPORT**

Honorable Mayor and Board of Aldermen  
Town of Delcambre, Louisiana

We have audited the general-purpose financial statements of Town of Delcambre, Louisiana, as of and for the year ended April 30, 1994, and have issued our report thereon dated September 14, 1995. These general-purpose financial statements are the responsibility of Town of Delcambre, Louisiana's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and ~~Government Auditing Standards~~ issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the general-purpose financial statements of Town of Delcambre, Louisiana, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general-purpose financial statements taken as a whole.

**LANGLOIS & BROUSSARD**  
is composed of Chartered Public Accountants

*Elton P. Langlois*  
September 14, 1995

STATE OF MISSISSIPPI, CONTINUED  
 ACCOUNTS OF FEDERAL FINANCIAL ASSISTANCE  
 FOR THE YEAR ENDED APRIL 30, 1971

Federal Grant/Pass-through Grant/Guarantee/State Share	Federal Pass-through or Grant	Receipts or Amount	Expenditures	Balance	Unexpended Balance	Carried Forward or (Refunded) Excess of Expenditures/ Reversal of Expenditures
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For Fiscal year ended April 30, 1971:

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Pass-through to State of  
 Louisiana Office of  
 Community Development

	24,000	200,000	2,400,000	2,400,000	2,400,000	2,400,000
Total Federal Assistance		2,400,000	2,400,000	2,400,000	2,400,000	2,400,000

**LAFOLIAIS**  
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A Division of Certified Public Accountants

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**REPORT ON COMPLIANCE WITH SPECIFIC  
REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

**INDEPENDENT AUDITOR'S REPORT**

Honorable Mayor and Board of Aldermen  
Town of Delcambre, Louisiana

We have audited the general-purpose financial statements of Town of Delcambre, Louisiana as of and for the year ended April 30, 1987, and have issued our report thereon dated September 18, 1987.

We have also audited Town of Delcambre, Louisiana compliance with the requirements governing types of services allowed or unallowed that are applicable to its major federal financial assistance programs, which are identified in the accompanying schedule of Federal Financial Assistance, for the year ended April 30, 1987. The management of Town of Delcambre, Louisiana, is responsible for Town of Delcambre, Louisiana compliance with these requirements. Our responsibility is to express an opinion on compliance with these requirements based on our audit.

We conducted our audit of compliance with these requirements in accordance with generally accepted auditing standards (Government Auditing Standards, issued by the Comptroller General of the United States); and GSA Circular 101-2, Auditing of State and Local Governments. These standards and GSA Circular 101-2 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. No audit includes examining, on a test basis, evidence about Town of Delcambre, Louisiana compliance with these requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, Town of Delcambre, Louisiana, complied, in all material respects, with the requirements governing that are applicable to each of its major federal financial assistance programs for the year ended

This report is intended for the information of Town of Delcambre, Louisiana, and the Louisiana Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

LAFOLIAIS & BROUSSARD  
A Division of Certified Public Accountants



Allen P. Lafolias  
September 18, 1987



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**&**  
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**REPORT ON COMPLIANCE WITH THE GENERAL  
REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

**INDEPENDENT AUDITOR'S REPORT**

Mayor's Office and Board of Aldermen  
Town of Delcambre, Louisiana

We have examined the general-purpose financial statements of Town of Delcambre, Louisiana, as of and for the year ended April 30, 1987, and have issued our report thereon dated September 18, 1987.

We have applied procedures to test Town of Delcambre, Louisiana's compliance with the following requirements applicable to the Federal Financial Assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended April 30, 1987.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for single subjects of state and local governments. Our procedures were substantially those in scope that an audit, the objective of which is the expression of an opinion on Town of Delcambre, Louisiana's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that Town of Delcambre, Louisiana, had not complied, in all material respects, with those requirements.

This report is intended for the information of the Town of Delcambre, Louisiana, and the Louisiana Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

LANGLOIS & BROUSSARD  
in cooperation of Certified Public Accountants



September 18, 1987

**Report on the Internal Control Structure Used in  
Administering Federal Financial Assistance Programs****INTERMEDIATE AUDITING REPORT**

Honorable Mayor and Board of Aldermen  
Town of Delcambre, Louisiana

We have audited the general-purpose financial statements of Town of Delcambre, Louisiana, as of and for the year ended April 30, 1987, and have issued our report thereon dated September 18, 1987. We have also audited the compliance of Town of Delcambre, Louisiana, with requirements applicable to major federal financial assistance programs and have issued our report thereon dated September 18, 1987.

We conducted our audits in accordance with generally accepted auditing standards: *Government Auditing Standards*, issued by the Comptroller General of the United States; and *Manual of Management and Budget Circular 3-128, Audits of State and Local Governments*. These standards and GAO Circular 3-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement and about whether Town of Delcambre, Louisiana, complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audits for the year ended April 30, 1987, we considered the internal control structure of Town of Delcambre, Louisiana, in order to determine the auditing procedures for the purpose of expressing our opinions on the general-purpose financial statements of Town of Delcambre, Louisiana, and on the compliance of Town of Delcambre, Louisiana, with requirements applicable to major programs, and to report on the internal control structure in accordance with GAO Circular 3-128. This report addresses our considerations of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general-purpose financial statements in a report dated September 18, 1987.

The management of Town of Delcambre, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with generally accepted accounting principles, and Federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and execution of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs into the following categories.

#### Administrative controls

Verifications and disbursements  
Revenues and receipts

#### Grant Administration Controls

Political activity	Civil rights
Cash management	Federal financial reports
Davis-Bacon Act	Marketing

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended April 30, 1987, Town of Delcambre, Louisiana, expended 100 percent of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the major federal financial assistance programs of Town of Delcambre, Louisiana, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

This report is intended for the information of the Town of Delcambre, Louisiana, and the Louisiana Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

LANGRISH & PROBERT  
in cooperation of Certified Public Accountants

*Langrish & Probert*  
October 19, 1987