

**AIRPORT DISTRICT NO. 1 OF THE PARISH OF DENHAMSPARD
DENHAMSPARD PARISH POLICE JURY
DENHAMSPARD, LOUISIANA**

Notes to the Financial Statements (Continued)

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2 per cent of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only prior to January 1, 1980, the benefit is equal to one per cent of final-average salary plus \$24 for each year of supplemental-plan-only service earned prior to January 1, 1980. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Contributions to the System include one-fourth of one per cent of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. State statute requires covered employees to contribute a percentage of their salaries to the System. As provided by Louisiana Revised Statute 11:283, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The following provides certain disclosures for the airport district and the retirement system that are required by GASB Codification Section 920.129:

Year Ended December 31, 1996

	Plan A	
Airport District No. 1 of the Parish of Denhamspard		
Total contributions payable	\$	\$1,507
Total contributions received	\$	\$8,143
Total	\$	\$9,650
Employee	\$	\$2,225
Total	\$	\$2,225

To the Board of Commissioners
Airport District No. 1 of the Parish of Bossier
Bossier Parish Police Jury
Bossier, Louisiana
Page 2

This report is intended for the information of the Board of
Commissioners, management and the Legislative Auditor. However,
this report is a matter of public record and its distribution is not
limited.

John W. Woodham, CPA
Bossier, Louisiana
May 27, 1997

AIRPORT DISTRICT NO. 1 OF THE PARISH OF DENHAMBOURG
DENHAMBOURG PARISH POLICE JURY
DENHAMBOURG, LOUISIANA
PROPRIETARY FUND - ENTERPRISE FUND

STATEMENT OF CASH FLOWS
For the Year Ended December 31, 1998

Cash flows from operating activities:		
Cash received from customers	\$	488,748
Cash payments to suppliers for goods and services		1251,778)
Cash payments to employees for services		112,478)
Net cash provided by operating activities	\$	84,492
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	\$	(245,442)
Assets retired		13,407
Loss on assets sold		(2,785)
Contracts paid		183,235)
Contributed capital received		238,171
Principal paid on notes payable		(57,423)
Interest paid on notes payable		111,328)
Proceeds of loans		328,000
Debt issue cost		(8,182)
Grants received		53,122)
Net cash used for capital and related financing activities	\$	178,406
Cash flows from investing activities:		
Interest on cash management activities	\$	12,451
Net increase in cash and cash equivalents	\$	268,537
Cash and cash equivalents, beginning of year		172,417
Cash and cash equivalents, end of year	\$	448,162

(Continued)

The accompanying notes are an integral part of this statement.

Statement B

ALPHORT DISTRICT NO. 1 OF THE PARISH OF BERNOUILLE
 BERNOUILLE PARISH POLICE JURY
 DENIER, LOUISIANA
 PROPRIETARY FUND - ENTERPRISE FUND

STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN RETAINED EARNINGS
 For the Year Ended December 31, 1996

Non-operating revenues (expenses):	
Interest Income	\$ 10,451
Interest expense	(11,328)
Loss on disposal of assets	<u>(1,783)</u>
Total non-operating revenues (expenses)	\$ <u>(2,660)</u>
Net loss	\$ 179,745
Retained earnings (deficit), beginning of year	<u>112,882</u>
Retained earnings (deficit), end of year	\$ <u>(192,423)</u>
	(Continued)

The accompanying notes are an integral part of this statement.

ALCOYNT DISTRICT NO. 1 OF THE PARISH OF ORANGEBOURNE
 ORANGEBOURNE PARISH POLICE JURY
 BERIDDER, LOUISIANA
 PROPRIETARY FUND - ENTERPRISE FUND

STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN RETAINED EARNINGS
 For the Year Ended December 31, 1990

Operating revenues:		
Fuel and oil sales	\$	170,581
Agricultural leases		49,854
Timber sales		140,176
Hanger and other rentals		39,137
Miscellaneous		<u>155</u>
Total operating revenues	\$	<u>402,823</u>
Operating expenses:		
Salaries and related benefits	\$	197,972
Purchases of fuel and oil		129,663
Office supplies		5,850
Repairs and maintenance		28,748
Utilities and communications		25,807
Depreciation		149,151
Amortization		336
Timber maintenance		14,123
Professional services		9,155
Insurance		8,623
Taxes		18,099
Small tools		2,186
Books and publications		2,437
Sealiner expense		1,401
Bank charges		1,491
Uniforms		1,304
Travel		598
Miscellaneous		<u>1,688</u>
Total operating expenses	\$	<u>485,006</u>
Operating loss	\$	<u>(82,183)</u>

(In thousands)

AIRPORT DISTRICT NO. 3 OF THE PARISH OF BERNARDINE
 BERNARDINE PARISH POLICE JURY
 DERIDORE, LOUISIANA
 PROPRIETARY FUND - ENTERPRISE FUND
 (All Fund Types and Account Groups)

BALANCE SHEET
 December 31, 1986

ASSETS

Current assets:	
Cash	\$ 148,788
Accounts receivable	7,698
Inventory	35,128
Total current assets	<u>\$ 191,614</u>
Fixed assets:	
Property, plant, and equipment - net	\$ 3,988,274
Other assets:	
Debt issue cost - net	\$ 4,946
Total assets	<u>\$ 4,438,828</u>
LIABILITIES AND FUND EQUITY	
Current liabilities:	
Accounts payable	\$ 19,448
Accrued compensated absences	4,824
Total current liabilities	<u>\$ 24,272</u>
Long Term Liabilities:	
Notes payable	\$ 320,288
Total liabilities	<u>\$ 344,560</u>
Fund equity:	
Contributed capital	\$ 4,882,000
Retained earnings (deficit) - unreserved	(295,427)
Total fund equity	<u>\$ 4,086,573</u>
Total liabilities and fund equity	<u>\$ 4,438,828</u>

The accompanying notes are an integral part of this statement.

To the Board of Commissioners
Airport District No. 1 of the Parish of Bossiergard
Bossiergard Parish Police Jury
Bossiergard, Louisiana
Page 2

In accordance with GOVERNMENT AUDITING STANDARDS, I have also issued a report dated May 27, 1997 on my consideration of Airport District No. 1 of the Parish of Bossiergard's internal control structure and a report dated May 27, 1997 on its compliance with laws and regulations.

John A. Winkler, CPA
Bossiergard, Louisiana
May 27, 1997

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INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Airport District No. 1 of the Parish of Bossiergard
Bossiergard Parish Police Jury
Bossier, Louisiana

I have audited the accompanying general purpose financial statements of Airport District No. 1 of the Parish of Bossiergard, a component unit of the Bossiergard Parish Police Jury, as of and for the year ended December 31, 1996, as listed in the table of contents. These general purpose financial statements are the responsibility of Airport District No. 1 of the Parish of Bossiergard, management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards; MISSISSIPPI AUDITING STANDARDS, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-133, "Audits of State and Local Governments." These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Airport District No. 1 of the Parish of Bossiergard, as of December 31, 1996, and the results of its operations and cash flows of the period then ended and for the year then ended in accordance with generally accepted accounting principles.

AIRPORT DISTRICT NO. 1 OF THE PARISH OF BEAUREGARD
BEAUREGARD PARISH POLICE JURY
BEAUREGARD, LOUISIANA

COMPONENT UNIT FINANCIAL STATEMENTS
For the Year Ended December 31, 1999

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AIRPORT DISTRICT NO. 1 OF THE PARISH OF ORANGEBOARD
ORANGEBOARD PARISH POLICE JURY
MONROE, LOUISIANA

COMPONENT UNIT FINANCIAL STATEMENTS
For the Year Ended December 31, 1996

C O N T E N T S

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AIRPORT DISTRICT NO. 1 OF THE PARISH OF BERNARDINE
BERNARDINE PARISH POLICE JURY
BERNARDINE, LOUISIANA
COMPONENT UNIT FINANCIAL STATEMENTS
As of and For the Year Ended December 31, 1966

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or receiver, clerk and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.
Release Date 12/23/1966

AIRPORT DISTRICT NO. 1 OF THE PARISH OF ORLEANS
 NEWBERNARD PARISH POLICE JURY
 DENIER, LOUISIANA
 PROPRIETARY FUND - ENTERPRISE FUND

STATEMENT OF CASH FLOWS
 For the Year Ended December 31, 1986

RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY
 OPERATING ACTIVITIES:

Operating loss	\$ (23,183)
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Depreciation	\$ 140,191
Amortization	236
Changes in assets and liabilities:	
Decrease in accounts receivable	928
Decrease in inventory	10,018
Increase in accounts payable	14,053
Decrease in accrued compensated absences	(4,528)
Total adjustments	\$ 161,678
Net cash provided by operating activities	\$ 138,495

(Continued)

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS

To the Board of Commissioners
Airport District No. 1 of the Parish of Beauregard
Beauregard Parish Police Jury
DeRidder, Louisiana

I have audited the general purpose financial statements of Airport District No. 1 of the Parish of Beauregard, a component unit of the Beauregard Parish Police Jury, as of and for the year ended December 31, 1996, and have issued my report thereon dated May 27, 1997.

In connection with my audit of the general purpose financial statements of Airport District No. 1 of the Parish of Beauregard and with my consideration Airport District No. 1 of the Parish of Beauregard's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, "Audits of State and Local Governments", I selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended December 31, 1996. As required by OMB Circular A-128, I have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed; matching level of effort or earmarking; special reporting requirements; and special tests and provisions that are applicable to those transactions. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Airport District No. 1 of the Parish of Beauregard's compliance with these requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that Airport District No. 1 of the Parish of Beauregard was not compliant. In all material respects, with those exceptions noted above, the results of my procedures did not disclose any substantial instances of noncompliance with these requirements.

AIRPORT DISTRICT NO. 1 OF THE PARISH OF BEAUREGARD
BEAUREGARD PARISH POLICE JURY
BERNICE, LOUISIANA

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
For the Year Ended December 31, 1990

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE</u>	<u>CFDA NUMBER</u>	<u>AMOUNT/ ENCUMBRANCES</u>
United States Department of Transportation		
Louisiana Department of Transportation and Development -		
Airport Improvement Program	20.100	187,454
Fence and Lighting Project		_____
Total federal financial assistance		\$ 187,454

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

To the Board of Commissioners
Airport District No. 1 of the Parish of Bossier
Bossier Parish Police Jury
DeBidee, Louisiana

I have audited the general purpose financial statements of Airport District No. 1 of the Parish of Bossier, a component unit of the Bossier Parish Police Jury, as of and for the year ended December 31, 1996, and have issued my report thereon dated May 27, 1997.

I have applied procedures to test Airport District No. 1 of the Parish of Bossier's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended December 31, 1996:

- Political activity
- Davis-Bacon Act
- Civil rights
- Cash management
- Federal financial reports
- Drug Free Workplace Act
- Administrative requirements

My procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments." My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Airport District No. 1 of the Parish of Bossier's compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of non-compliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that Airport District No. 1 of the Parish of Bossier, was not compliant, in all material respects, with those requirements. Also, the results of my procedures did not disclose any intentional or negligent non-compliance with those

To the Board of Commissioners
Airport District No. 1 of the Parish of Bossier
Bossier Parish Police Jury
Bossier, Louisiana
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This report is intended for the information of the Board of Commissioners, management and the Legislative Auditor. However, this report is a matter of public record, and its distribution is not limited.

Forrest W. Windham, CPA
Bossier, Louisiana
May 27, 1997

To the Board of Commissioners
Airport District No. 1 of the Parish of Bossier
Bossier Parish Police Jury
Bossier, Louisiana
Page 1

Specific requirements

- Types of services
- Matching level of effort, and or earmarking
- Special reporting requirements
- Special test and provisions

For all the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and I assessed control risk.

During the year ended December 31, 1986, Airport District No. 1 of the Parish of Bossier had no major federal financial assistance programs and expended 100% of its total federal financial assistance under the following nonmajor federal financial assistance program.

Airport Improvement Program
Pavement and Lighting Project

I performed tests of controls, as required by OMB Circular A-133, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I have considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the aforementioned nonmajor program. My procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, I do not express such an opinion.

My consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level of risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operations that I consider to be material weaknesses as defined above.

To the Board of Commissioners
Airport District No. 1 of the Parish of Bossiergard
Bossiergard Parish Police Jury
DeBossier, Louisiana
Page 2

unauthorized use of disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs into the following categories:

Activity Cycles

Revenue/receipts
Purchases/disbursements
Payroll/personnel

Financial Statement Captions

Cash
Receivables
Property and equipment
Debt
Retained Earnings

Accounting Applications

Cash receipts
Purchasing and receiving
Payroll
Property and equipment

General requirements

Political activity
Neville-Pearson act
Civil rights
Cash management
Federal financial reports
Allowable cost/cost principles
Drug Free Workplace Act
Administrative requirements

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INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS

To the Board of Commissioners
Airport District No. 1 of the Parish of Bossiergard
Bossiergard Parish Police Jury
Bossier, Louisiana

I have audited the general purpose financial statements of Airport District No. 1 of the Parish of Bossiergard, a component unit of the Bossiergard Parish Police Jury, as of and for the year ended December 31, 1996, and have issued my report thereon dated May 27, 1997.

I conducted my audit in accordance with generally accepted auditing standards; GOVERNMENT AUDITING STANDARDS, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments." Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing my audit for the year ended December 31, 1996, I considered the internal control structure of Airport District No. 1 of the Parish of Bossiergard, in order to determine my auditing procedures for the purpose of expressing my opinion of Airport District No. 1 of the Parish of Bossiergard's general purpose financial statements, and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses my consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to Federal Financial Assistance programs. I have addressed internal control structure policies and procedures relevant to my audit of the general purpose financial statements in a separate report dated May 27, 1997.

The management of Airport District No. 1 of the Parish of Bossiergard, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from

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INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

To the Board of Commissioners
Airport District No. 1 of the Parish of Bossiergard
Bossiergard Parish Police Jury
Bossier, Louisiana

I have audited the general purpose financial statements of Airport District No. 1 of the Parish of Bossiergard, a component unit of the Bossiergard Parish Police Jury, as of and for the year ended December 31, 1994, and have issued my report thereon dated May 27, 1997. These general purpose financial statements are the responsibility of Airport District No. 1 of the Parish of Bossiergard's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, GOVERNMENT AUDITING STANDARDS, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of State and Local Governments." Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was conducted for the purpose of forming an opinion on the general purpose financial statements of Airport District No. 1 of the Parish of Bossiergard, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule

To the Board of Commissioners
Airport District No. 1 of the Parish of Bossier
Bossier Parish Public Jury
Bossier, Louisiana
Page 2

has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Arthur W. Smith, CPA
Auditor, Louisiana
May 17, 1997

AIRPORT DISTRICT NO. 1 OF THE PARISH OF BEAUREGARD
BEAUREGARD PARISH POLICE JURY
BOSSIERE, LOUISIANA

Notes to the Financial Statements (Continued)

Certificates of Indebtedness in the amount of \$328,888 and bearing interest at a rate of 5.50% were issued on July 1, 1996 by Airport District No. 1 of the Parish of Beaugard (the "Issuer").

The Certificates have been issued pursuant to a resolution adopted by the governing authority of the Issuer on December 20, 1995 (the "Resolution"), for the purpose of (i) constructing and improving airport hangars to be located at the Beaugard Parish Airport; (ii) prepaying the outstanding promissory note of the Issuer, dated October 28, 1992 (the "Outstanding Note"); and (iii) paying the costs incurred in connection with the issuance of the Certificates, under the authority conferred by Sections 2921 to 2929, inclusive, of Title 33 of the Louisiana Revised Statutes of 1950, as amended (the "Act"), and other constitutional and statutory authority.

The Certificates, to the amount named, constitute legally binding special and limited obligations of the Issuer and are secured by an irrevocable pledge and dedication of the excess of annual revenues of the Issuer above statutory, necessary and usual charges in each of the fiscal years during which the Certificates are outstanding.

The Certificates are due as follows:

Year ending December 31, 1996	Principal payments	Interest payments	Total
1997	\$ ---	\$ 17,600	\$ 17,600
1998	25,800	17,600	43,400
1999	25,800	16,325	42,125
2000	20,800	14,850	35,650
2001	20,800	13,200	34,000
Thereafter	<u>210,388</u>	<u>42,625</u>	<u>253,013</u>
Total	<u>\$ 328,888</u>	<u>\$ 122,180</u>	<u>\$ 451,068</u>

9. DEBT ISSUANCE COST

A summary of debt issuance cost at December 31, 1996 is as follows:

Debt issuance cost	\$ 5,182
less: accumulated amortization	<u>(1,396)</u>
Net debt issuance cost	<u>\$ 3,786</u>

to the Board of Commissioners
Airport District No. 1 of the Parish of Iberville
Iberville Parish Police Jury
Iberville, Louisiana

Management's response:

Currently, deposits are being made on a timely basis depending on the amount of cash or checks received. The Airport manager will request the purchase of a small safe to keep in his office for all receipts coming in after 3:00 P.M. until the next days deposit.

Notes:

eg:

Fixed asset listing on hand at the airport does not match assets derived on the books. The police jury also keeps a listing of airport assets but it does not match the airport's list or the books. Donated assets do not have a sufficient paper trail in order to establish an estimated value of the assets.

Recommendations:

I recommend that the airport take an inventory of its fixed assets and update the asset listing maintained by the airport. Fixed asset additions should be tagged and added to the list and all deletions of assets sold or junked should be documented. At least annually the airport would need to take physical inventory of its fixed assets and investigate any discrepancies noted. Documentation should be kept on file concerning all assets donated to the airport including date of donation, donor, description of asset, estimated useful life and fair market value on the date of donation.

Management's response:

The airport will work toward updating their fixed asset listing by taking a physical inventory of all assets on hand. Fixed asset additions will be tagged and tracked on an annual basis. Documentation will be kept on file for all assets sold or junked and all donated assets will be documented according to the above recommendations. The airport will continue to monitor and update the fixed asset ledger through out the year by taking periodic inventories of the fixed assets and any discrepancies will be investigated.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

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To the Board of Commissioners
Airport District No. 1 of the Parish of Iberville
Iberville Parish Police Jury
Dullder, Louisiana

In planning and performing my audit of the general purpose financial statements of Airport District No. 1 of the Parish of Iberville, for the year ended December 31, 1996, I considered the internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide assurance on the internal control structure. However, I noted certain matters involving the internal control structure and its operation that I consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect Airport District No. 1 of the Parish of Iberville's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

Daily Deposits and Safeguarding of Cash:

Findings:

Deposits to the bank were not always timely made after the receipt of cash or checks. At year end cash on hand existed that amounted to \$1,200. This amount had been recorded on the 12-31-96 to 12-31-96 collection sheets but was not deposited until 1-2-97. Also, due to the hours of operation cash taken in after 3:00 P.M. is not locked up in a safe overnight.

Recommendation:

I recommend that deposits be made to the bank in a timely manner. These deposits should be made daily when amounts are significant. I also recommend that the manager be supplied with a safe to lock up all cash received after 3:00 P.M. that will not be deposited until the next day.

To the Board of Commissioners
Airport District No. 1 of the Parish of Bossiergard
Bossiergard Parish Police Jury
DeBossier, Louisiana
Page 2

This report is intended for the information of the Board of Commissioners, management and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

John W. Wainwright, CPA
DeBossier, Louisiana
May 27, 1997

AIRPORT DISTRICT NO. 1 OF THE PARISH OF BERNARD
BERNARD PARISH POLICE JURY
BERNARD, LOUISIANA

Notes to the Financial Statements (Continued)

10. ENTERPRISE FUND RETAINED DEFICIT

The retained deficit of the enterprise fund, amounting to \$192,427, arises because of the application of generally accepted accounting principles of financial reporting for such funds. Depreciation, a non-cash expense, contributes to the deficit. Even though the retained deficit exists, the enterprise fund had an overall fund equity of \$4,088,428 at December 31, 1996. The Board of Commissioners will raise user fees to reduce the retained deficit, when needed.

To the Board of Commissioners
Airport District No. 1 of the Parish of Iberville
New Orleans Parish Police Jury
Bossier, Louisiana
Page 2

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, none of the reportable conditions described above is believed to be a material weakness.

These conditions were considered in determining the nature, timing, and extent of the audit tests applied in my audit of the December 31, 1996 general purpose financial statements, and this report does not affect my report on those general purpose financial statements dated May 27, 1997. I have not considered the internal control structure since the date of my report.

This report is intended solely for the information and use of the Board of Commissioners, management, and the Legislative Auditor. However, this report is a matter of public record, and its distribution is not limited.


Bossier, Louisiana
May 27, 1997

**AIRPORT DISTRICT NO. 1 OF THE PARISH OF BEAUREGARD
BEAUREGARD PARISH POLICE JURY
BOZEMAN, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended December 31, 1996**

INTRODUCTION

Airport District No. 1 of the Parish of Beaurgard was created by the Beaurgard Parish Police Jury through the adoption of Resolution 28-98 dated December 13, 1989, by virtue of the authority conferred by Sub-Part A, Part IV, Chapter 2, Title 2 of the Louisiana Revised Statutes of 1958, as amended, and other constitutional and statutory authority. The airport district provides for the general maintenance, upkeep, and construction of property, plant, and equipment of the Beaurgard Parish Airport, Bogalusa, Louisiana. The governing authority of the airport district is a Board of Commissioners consisting of seven members selected by the Beaurgard Parish Police Jury to serve a period of two years. The airport district's boundaries coincide with the boundaries of the Parish of Beaurgard, State of Louisiana.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Airport District No. 1 of the Parish of Beaurgard (political subdivision) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. For financial reporting purposes, in conformance with GASB Statement No. 14, the Airport District No. 1 of the Parish of Beaurgard includes all funds and account groups, that are within the oversight responsibility of the district.

Because the police jury appoints the district's governing board, and has the ability to impose its will on the district, the district was determined to be a component unit of the Beaurgard Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governments' units that comprise the

To the Board of Commissioners
Airport District No. 1 of the Parish of Bossier
Bossier Parish Police Jury
DeRidder, Louisiana
Page 2

This report is intended for the information of the Board of Commissioners, management, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

John A. Winkler, CPA
DeRidder, Louisiana
May 27, 1997

John A. Windham, CPA

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John A. Windham, CPA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the Board of Commissioners
Airport District No. 1 of the Parish of Bossier
Bossier Parish Police Jury
Bossier, Louisiana

I have audited the general purpose financial statements of Airport District No. 1 of the Parish of Bossier, a component unit of the Bossier Parish Police Jury, as of and for the year ended December 31, 1998, and have issued my report thereon dated May 27, 1999.

I conducted my audit in accordance with generally accepted auditing standards and GOVERNMENT AUDITING STANDARDS, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Airport District No. 1 of the Parish of Bossier, is the responsibility of Airport District No. 1 of the Parish of Bossier's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of Airport District No. 1 of the Parish of Bossier's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are required to be reported under GOVERNMENT AUDITING STANDARDS.

To the Board of Commissioners
Airport District No. 1 of the Parish of Bossier
Bossier Parish Police Jury
Bossier, Louisiana
Page 2

In planning and performing my audit of the general purpose financial statements of Airport District No. 1 of the Parish of Bossier, for the year ended December 31, 1996, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in accounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure, and its operation that I consider to be material weaknesses as defined above.

However, I noted certain matters involving the internal control structure and its operation that I have reported to the management of Airport District No. 1 of the Parish of Bossier in a separate letter dated May 23, 1997.

This report is intended for the information of the Board of Commissioners, management, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

John A. Woodham, CPA
Bossier, Louisiana
May 23, 1997

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John A. Windham, CPA

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Commissioners
Airport District No. 1 of the Parish of Bossiergard
Bossiergard Parish Police Jury
Bossier, Louisiana

I have audited the general purpose financial statements of Airport District No. 1 of the Parish of Bossiergard, a component unit of the Bossiergard Parish Police Jury, as of and for the year ended December 31, 1994, and have issued my report thereon dated May 27, 1995.

I conducted my audit in accordance with generally accepted auditing standards and GOVERNMENT AUDITING STANDARDS, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of Airport District No. 1 of the Parish of Bossiergard, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

AIRPORT DISTRICT NO. 1 OF THE PARISH OF BERENGEREARD
BERENGEREARD PARISH POLICE JURY
BOZARD, LOUISIANA

Notes to the Financial Statements (Continued)

Year Ended December 31, 1996

Airport District No. 1 of the Parish of Berengerard Actual:	Plan A	
Employees	\$ 4,504	\$ 5,310
Employer	\$ 7,358	\$ 8,385
Total	\$ 11,862	\$ 13,695

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's December 31, 1996, comprehensive annual financial report. The airport district does not guarantee the benefits granted by the System.

6. ACCOUNTS PAYABLE

The payables of \$19,445 at December 31, 1996 are as follows:

Suppliers and vendors \$ 19,445

7. COMPENSATION ACCRUED

At December 31, 1996, employees of the airport district have accumulated and vested \$4,954 of employee leave benefits, which was computed in accordance with state Codification Section 660.

8. NOTE PAYABLE

A promissory note from First National Bank of Lake Charles was obtained on October 18, 1993. This note is payable over 18 years at 7.25% interest. The debt is secured by a pledge and dedication of excess revenues of the Airport District, above statutory, necessary and usual charges. Approval to issue this debt by the State Bond Commission was granted on April 18, 1993.

The following is a summary of the note payable transactions during the year:

Note payable at December 31, 1995	\$97,409
Additions	---
Deductions	(57,427)
Note payable at December 31, 1996	\$ 40,000

**AIRPORT DISTRICT NO. 1 OF THE PARISH OF BEAUREGARD
BEAUREGARD PARISH POLICE JURY
BEAUREGARD, LOUISIANA**

Notes to the Financial Statements (Continued)

airport district has \$444,369 in deposits (collected bank balances). These deposits are secured from risk by Federal Deposit Insurance and \$444,369 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement No. 3, Louisiana Revised Statute 18:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the airport district that the fiscal agent bank failed to pay deposited funds upon demand.

3. RECEIVABLES

The receivables of \$7,698 at December 31, 1998 are as follows:

Class of Receivable	
Fuel sales	\$ 7,198
Danger rent	<u>500</u>
Total	<u>\$ 7,698</u>

4. FIXED ASSETS

A summary of fixed assets at December 31, 1998, follows:

	Useful Life	Estimated or Actual Cost	Accumulated Depreciation	Net
Land	---	\$ 183,300	---	\$ 183,300
Buildings	40 yrs	489,317	103,384	385,933
Improvements	40 yrs	4,249,850	988,716	3,261,134
Machinery and equipment	5-10 yrs	<u>304,662</u>	<u>151,314</u>	<u>153,348</u>
Total		<u>\$ 3,227,129</u>	<u>\$ 1,243,414</u>	<u>\$ 2,983,715</u>

5. PENSION PLAN

Substantially all employees of Airport District No. 1 of the Parish of Beaurgard are members of the parochial Employees Retirement System of Louisiana (System), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the airport district are members of Plan A.

AIRPORT DISTRICT NO. 1 OF THE PARISH OF BERNARD
BERNARD PARISH POLICE JURY
DENHAM, LOUISIANA

Notes to the Financial Statements (Continued)

governmental reporting entity.

Certain units of local government over which the airport district exercises an oversight responsibility, such as the parish police jury, parish school board, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the district.

C. FUND ACCOUNTING

The Airport District uses a fund to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts.

Proprietary Fund

The Proprietary Fund accounts for activities similar to those found in the private sector where the determination of net income is necessary or useful to sound financial administration. The proprietary funds focus is on income measurement, which together with the maintenance of equity, is an important financial indicator. The proprietary fund is an enterprise fund.

1. Enterprise Fund - accounts for operations (a) that are financed and operated in a manner similar to a private business enterprise where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user fees; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public utility, management studies, accountability, or other purposes.

AIRPORT DISTRICT NO. 1 OF THE PARISH OF BERNARDINO
BRANDENBURG PARISH POLICE JURY
BERNARDINO, LOUISIANA

Notes to the Financial Statements (Continued)

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The enterprise fund is accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the balance sheet. The enterprise fund uses the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

E. CASH AND CASH EQUIVALENTS

Cash includes amounts in petty cash, demand deposits, interest bearing demand deposits and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the airport district may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

Under state law, the airport district may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

F. INVENTORIES

Inventories consist of fuel and oil and are recorded as an expense when consumed. Inventories are valued at cost.

G. FIXED ASSETS

Fixed assets of the airport district are included on the balance sheet of the fund net of accumulated depreciation. All fixed assets are valued at historical cost as reported (including cost of installation) less accumulated depreciation. Depreciated fixed assets are retired at their estimated fair value at the date reported. Depreciation of all exhaustible fixed assets are charged as an expense against operations. Depreciation is computed using the straight-line method over the estimated useful lives of five to forty years for machinery and equipment and buildings respectively.

AIRPORT DISTRICT NO. 1 OF THE PARISH OF ORANGEBOURNE
ORANGEBOURNE PARISH POLICE JURY
ORANGEBOURNE, LOUISIANA

Notes to the Financial Statements (Continued)

II. COMPENSATED ABSENCES

The airport district has the following policy relating to vacation and sick leave:

All 12 month employees earn from 18 to 30 days of annual leave each year depending on the length of employment with the airport district. Annual leave may be accumulated to a maximum of 90 days. Upon termination or retirement, unused annual leave is paid to the employee at the employee's current rate of pay.

All 12 month employees earn 33 days of sick leave per year. Sick leave may be accumulated to a maximum of 30 days. Upon termination by reduction in force or retirement, accumulated sick leave is paid to the employee at the employee's current rate of pay.

The airport district reflects the current cost of leave privileges in the salaries and related benefits classification on Statement 4.

I. FUNDS EQUITY

Contributed Capital

Contributed capital is recorded in the enterprise fund for capital assets restricted for the acquisition or construction of capital assets. Contributed capital is not amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources.

3. CASH AND CASH EQUIVALENTS

At December 31, 1998, the airport district has cash and cash equivalents (bank balances) totaling \$448,789, as follows:

Petty cash	\$ 400
Money market accounts	448,389
Total	<u>\$ 448,789</u>

These deposits are stated at cost, which approximates fair market value since 30% thereof (the amount of the remaining 70% balances) will be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 1998, the