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**HOUSING AUTHORITY OF THE PARISH OF ST. LANDRY
WASHINGTON, LOUISIANA**

58-11109 2-27-16
LAW OFFICE
OF THE
PARISH OF ST. LANDRY

**GENERAL PURPOSE FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS REPORTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996
WITH SUPPLEMENTAL INFORMATION SCHEDULES**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, only and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date _____

MILLIAN DANIEL ROCKWELL, CPA
Professional Accounting Corporation
421 SOUTH 27TH ST
BATON ROUGE, LOUISIANA 70802

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MANAGEMENT LETTER

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INDEPENDENT AUDITORS' REPORT

BOARD OF COMMISSIONERS
HOUSING AUTHORITY OF THE PARISH OF ST. LANDRY
WASHINGTON, LOUISIANA 70569

I have audited the accompanying general purpose financial statements of the Housing Authority of The Parish of St. Landry (HPA) as of and for the year ended June 30, 1996, as listed in the foregoing table of contents. These general purpose financial statements are the responsibility of the HPA's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards: Government Auditing Standards, issued by the U S Comptroller General, and provisions of the office of Management and Budget (OMB), Circular A-120, Audit of State and Local Governments. These standards and OMB Circular A-120 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Housing Authority of The Parish of St. Landry as of June 30, 1996, and the results of its operations and changes in its surplus for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated December 17, 1996 on my consideration of the SWA's internal control structure and a report dated December 17, 1996 on its compliance with laws and regulations.

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as supporting schedules in the table of contents is presented for the purposes of additional analysis and is not a required part of the financial statements of the Housing Authority of The Parish of St. Landry. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole. The accompanying supplemental information is identified as :

A. Supplemental Information Schedules--GAAP Basis has been subjected to the procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

4. Supplemental Information Schedules--regulatory basis, which is an Other Comprehensive Basis of Accounting, has been subjected to the procedures applied in the audit of the general purpose financial statements and, in my opinion, except for the following differences, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole:

	GAAP BASIS	REGULATORY BASIS
Financial statement Presentation		
Fund Accounting	Used	Not Used
Facilities Acquisition and Construction Expenditure	Expenditure	Capitalized
Reserve Prior Year Adjustments	Beginning Fund Balance Adjustment	Current Expenditure or Receipt
Receipts from Federal Source	Revenue	Credited to Surplus
Basis of Accounting		
Federal Grants for Capital Projects	Modified Accrual	Cash
Interest Expense	Modified Accrual	Accrual
Loss on Disposition of Equipment	Modified Accrual	Accrual

This report is intended solely for the information and use of the Board of Commissioners of the PMA, and for filing with the Department of HAO and should not be used for any other purpose.

William Daniel McCaskill, CPA
A Professional Accounting Corporation

December 17, 1988

Balance Sheet of the Period of 31 January 2023

Accounting Period: 31 January 2023
 Period: 31 January 2023
 Period: 31 January 2023

Table 1

Assets	Assets		Liabilities		Equity	
	Actual	Planned	Actual	Planned	Actual	Planned
Fixed Assets	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Current Assets	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Liabilities	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Equity	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000

see also to financial statements and supporting notes

THE HOUSING AUTHORITY OF THE PARISH OF ST. LANDRY
Washington, Louisiana
NOTES TO THE FINANCIAL STATEMENTS

Housing Authorities are chartered as a public corporation under the laws (LSA-RS 48:301) of the State of Louisiana for the purpose of providing safe and sanitary dwelling accommodations for the residents of Washington, Louisiana. This creation was contingent upon the local governing body of the city or parish. The PHA is governed by a five member board of commissioners. The members, appointed by the St. Landry Parish Police Jury, Louisiana, serve a four year staggered term.

Under the United States Housing Act of 1937, as amended, the US Department of HUD has direct responsibility for administering low rent housing programs in the United States. Accordingly, HUD has entered into an annual contribution contract with the PHA for the purpose of assisting the PHA in financing the acquisition, construction and leasing of housing units and to make annual contributions (subsidies) to the PHA for the purpose of maintaining this low rent character.

The PHA has the following programs under management:

	ACC Number	Number of Units
PHA Owned Housing	FW-921	145
Section 8	FW-2073	412
	FW-2118	131

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. BASIS OF PRESENTATION

The accompanying financial statements of the PHA have been prepared in conformity with GAAP as applied to governmental units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

GAAP statement number 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the PHA is legally separate and fiscally independent by being solely accountable for fiscal matters, including (1) budget authority, (2) responsibility for funding deficits and operating deficiencies, (3) fiscal management for controlling the collection and disbursement of funds, (4) authority to issue debt, the PHA is a separate governmental reporting entity. The PHA includes all funds, account groups, activities that are within the oversight responsibility of the PHA.

Certain units of local government over which the PEA exercised no oversight responsibility, such as the school boards, parish police jury, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate entities and issue financial statements separate from those of the PEA.

C. FUND ACCOUNTING

The PEA uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net spendable financial resources.

Funds of the PEA are classified into three categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental funds--Governmental funds account for all or most of the PEA's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of construction of general fixed assets, and the servicing of general long term debt. Governmental funds include:

1. General fund--the general operating fund of the PEA accounts for all financial resources, except those required to be accounted for in other funds.
2. Debt Service Fund--accounts for transactions relating to resources retained and used for the payment of principal and interest on those long term obligations recorded in the general long term obligations account group.
3. Capital Projects Funds--account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

Fiduciary funds--Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the PEA. Fiduciary funds include:

1. Tenant Security Deposits--accounts for assets held by the PEA as an agent for the individual residents. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues--Federal settlements are recorded as unrestricted grants-in-aid when available and measurable. Federal restricted grants are recorded when the reimbursable expenditures have been incurred.

Rental income is recorded in the month earned.

Interest earnings on time deposits are recorded when the time deposits have matured and the interest is available. Interest income on interest bearing demand deposits is recorded each month when credited by the bank to the account.

Substantially all other revenues are recorded when they become available to the FMA.

Expenditures--Salaries are recorded as expenditures when paid.

Purchases of various operating supplies are recorded as expenditures in the accounting period they are purchased.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long term obligations account group.

Principal and interest on general long term debt are recognized when due.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses)--Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long term debt proceeds, and the like) are accounted for as other financing sources (uses). These other financing sources are recognized at the time the underlying events occur.

Deferred Revenues--The FMA reports deferred revenue on its combined balance sheet. Deferred revenues arise when resources are received

by the PMA before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the PMA has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

E. BUDGETS

The following summarizes the budget activities of the PMA during the fiscal year:

1. The PMA adopted budgets for the General Fund, the Special Revenue Fund and the Capital Projects Funds. The Capital Projects Funds budget comparison to actual has not been included since the cash project is a multiple year endeavor.
2. The budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end.
3. Encumbrances are not recognized within the accounting records for budgetary purposes.
4. Formal budget integration (within the accounting records) is employed as a management control device.
5. The Executive Director is authorized to transfer amounts between line items within any fund, with the exception of salaries, provided such does not change the total of any function. However, when actual revenues within a fund fail to meet budgeted revenues by 5% or more, a budget amendment is adopted by the PMA in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

F. ENCUMBRANCES

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded. In addition, the monthly budget reports are reviewed to ensure compliance with the budget, and where necessary, revisions to the budget are made.

G. CASH AND CASH EQUIVALENTS

Cash includes accounts in demand deposits and interest bearing demand deposits. Cash equivalents include accounts in time deposits and cash with fiscal agents. Under state law, the PMA may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana Law and national banks having their principal offices in Louisiana.

H. SHORT TERM INTERFERED RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short term interfered loans are classified as interfered receivables/payables.

I. INVENTORY

All purchased inventory items are valued at the lower of cost (first in, first out) or market. Purchased inventories are offset by a fund balance reserve which indicates that these do not constitute "available operable resources", even though they are a component of total assets.

Acquisition of materials and supplies are accounted for on the purchase method, that is, the expenditure is charged when the items are purchased.

J. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures such as sidewalks and parking lots are capitalized. Interest expense during construction is capitalized. Depreciation has not been provided on general fixed assets.

K. COMPENSATED ABSENCES

The PMA follows Louisiana Civil Service's regulations for accumulated annual and sick leave. Employees may accumulate up to 100 hours of annual leave which may be received upon termination or retirement. Sick leave hours accumulate, but the employee is not paid for them if not used by his/her retirement or termination date.

The cost of current leave privileges, computed in accordance with GASB Codification Section 680, is recognized as a current year expenditure in the governmental funds when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long term obligations account group. Leave benefits are based on accrued leave benefits of employees with 10 years service to a maximum of 25 days at their current annual salary.

L. LONG TERM OBLIGATIONS

Long term obligations expected to be financed from governmental funds are reported in the general long term obligations account group. Expenditures for principal and interest payments for long term obligations are recognized in the governmental funds when due.

M. FUND EQUITY

Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use.

N. INTERFUND TRANSACTIONS

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers. Recurring or non routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

O. TOTAL COLUMNS ON COMBINED STATEMENTS

The total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with GAAP. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 -- CASH AND CASH EQUIVALENTS

At June 30, 1986, the FRA has cash and cash equivalents totaling \$334,740.93 as follows:

Interest Bearing Demand Deposits	\$4,501.93
Non Interest Bearing Demand Deposits	384,000.00
Time Deposits	145,000.00
F Petty Cash	0.00
Cash With Fiscal Agent	500.00
Total	\$334,740.93

These deposits are stated at cost, which approximates market. Under state law, these deposits (as the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all

times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 1986, the FBA has \$534,740.98 in deposits (collected bank balances). These deposits are secured from risk by \$235,041.99 of Federal deposit insurance and \$294,000.00 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GAAP Category 3). Even though the pledger securities are considered uncollateralized (Category 3) under the provisions of GAAP Statement 3, Louisiana Revised Statute 38:1239 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the FBA that the fiscal agent has failed to pay deposited funds on demand.

NOTE 3--RECEIVABLES

The receivables of \$180,154.38 at June 30, 1986 are as follows:

General Fund:	
Due from Tenants	3,746.28
Due from Others	3,876.25
Total General Fund	7,622.53
Special Revenue Fund:	
Due from HED	43,780.00
Debt Service Fund:	
Due from HED	128,740.91
Total Accounts Receivable	180,154.38

NOTE 4--FIXED ASSETS

The changes in general fixed assets are as follows:

Owned Program PW-921	
Land, Structures & Equipment	
Balance 6-30-85	3,386,561.85
Net Additions	3,782.00
Balance 6-30-86	3,389,343.85
Unmatured Balances:	
HED 188	399,444.44
HED 283	47,840.00
HED 204	452,809.80
HED 285	773,262.30
HED 206 Balance 6-30-85	367,382.72
Net Additions	3,411.52
Balance 6-30-86	373,293.84
HED 287 Balance 6-30-85	13,292.96
Net Additions	181,838.00
Balance 6-30-86	164,830.96

MOB 988 Balance 6-30-88	0.00
Net Additions	58,318.00
Balance 6-30-88	58,318.00

Total FM-521	5,654,054.19
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Section 8 Program FM-2218 & FM-2073	
Balance 6-30-88	11,707.88
Net Additions	0.00
Balance 6-30-88	11,707.88

Total General Fixed Assets	8,888,782.27
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Fixed assets are mortgaged to HUD pursuant to the Annual Contributions Contract as collateral for obligations owed to the US Government. The building cost includes \$ M/A of ineligible expenditures as determined by HUD.

NOTE 8--RETIREMENT SYSTEM

The FEA participates in the Housing Renewal and Local Agency Retirement Plan which is a defined contribution plan. Through this plan, the FEA provides pension benefits for all of its full time employees. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. All regular and full time employees are eligible to participate in the plan on the first day of the month after completing 6 months of continuous or uninterrupted employment. Each participant in the plan is required to make a monthly contribution equal to 4% of each participant's basic compensation. The FEA's contribution for each employee and income allocated to the employee's account are fully vested after 5 years of continuous service. The FEA's contributions and interest forfeited by employees who leave employment before 5 years of service are used to offset future contributions of the FEA.

The FEA's total payroll for fiscal year ended June 30, 1988 was \$286,823.87. The FEA's contributions were calculated using the base salary amount of \$286,823.87. Both the FEA and the covered employees made the required contributions for the year ended June 30, 1988. Employee contributions to the plan totaled \$12,361.42. The FEA contributions totaled \$26,481.91 for the year ended June 30, 1988.

NOTE 9--ACCOUNTS PAYABLE

The payables of \$77,416.71 at June 30, 1988 are as follows:

General Fund:	
Payments in Lieu of Taxes, Don	
to Other Governments	10,858.70
Other	388.97
Total	11,247.67

Special Revenue Fund:	
Payable to HUD	34,083.18
Others	33,087.88
Total	67,171.06
Total Payables	77,418.71

NOTE 7--COMPENSATED AGENCIES

As June 30, 1986, employees of the PMA have accumulated and vested \$23,511.24 of employee leave benefits, which was computed in accordance with GASB Codification Section 650. This amount is not expected to be paid from current available resources; therefore the liability is recorded within general long term obligations account group.

NOTE 8--CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS

General Fund	
Tenants Accounts Receivable	
Balance 4-30-85	12,560.00
Net Addition	300.00
Balance 4-30-86	12,860.00

NOTE 9--CHANGES IN GENERAL LONG TERM OBLIGATIONS

The following is a summary of the long term obligation transactions of the year ended June 30, 1986:

Compensated Absences:	
Balance 4-30-85	N/A
Balance 4-30-86	20,511.24
Permanent Notes -- HUD	
Unchanged Balance	1,192,897.84
Permanent Notes -- PFB	
Balance 4-30-85	176,833.16
Net Reduction	28,848.63
Balance 4-30-86	147,984.53
New Housing Bonds	
Balance 4-30-85	780,338.08
Net Reduction	88,783.84
Balance 4-30-86	691,554.25
Total Long Term Debt	2,160,707.66

(A) Permanent Notes- HUD are obligations due HUD. The Debt Forgiveness Act of 1985 forgives these notes. PMA's that executed a revised ACC in 1985 have accomplished the debt forgiveness. The PMA has not accrued interest on Permanent Notes HUD. The fee accountant should write off these notes since the PMA did sign the new ACC.

All principal and interest requirements are funded in accordance with Federal law by the annual contributions from the US Department of HUD. As June 30, 1996, the FMA has accumulated \$129,285.87 in the debt service funds for future debt requirements. The bond and Note maturities are not available, which is a departure from GAAP.

NOTE 10--INTERFUND ASSETS/LIABILITIES

Interfund receivables/payables at June 30, 1996 is as follows:

	Due From	Due To
General Fund	12,857.12	
Special Revenue Fund		31,857.12
Capital Project Funds		
Total	12,857.12	31,857.12

NOTE 11--COMMITMENTS AND CONTINGENCIES

There are certain major construction projects at June 30, 1996. As approved by HUD these projects are being funded by HUD. Funds are requested periodically as the cost is incurred. Costs incurred on these projects and estimated cost to complete these project totaled \$596,314.88 and \$148,888.28 as of June 30, 1996.

The FMA participates in a number of state and federally assisted grant programs. Although the current grant programs have been audited in accordance with the Single Audit Act of 1984 through June 30, 1996, these programs are still subject to compliance audits. FMA management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

NOTE 12--UNCOMPLETED ACCOUNT

We could not confirm account 1139, Other Accounts Receivable on the Conventional Program's Balance Sheet in the amount of \$8,101.91.

	1993	1992	1991
ASSETS AND OTHER DEBITS			
Assets:			
Cash and Cash Equivalents	1.00	1.00	1.00
Receivables	1.00	1.00	1.00
Unearned Revenues	1.00	1.00	1.00
Prepaid Insurance	1.00	1.00	1.00
Other	1.00	1.00	1.00
Land, Structures & Equipment	1,198,354.29	1,175.89	1,181,562.07
Other Debits:			
Amount Available to Other Service Funds	1.00	1.00	1.00
Amount to be Provided for Retirement of General Long-Term Obligations	1.00	1.00	1.00
TOTAL ASSETS AND OTHER DEBITS	1,198,354.29	11,175.89	1,181,562.07
LIABILITIES, NETWORTH AND OTHER CREDITS			
Liabilities:			
Accounts Payable	1.00	1.00	1.00
Unearned Payroll	1.00	1.00	1.00
Payable to the Other	1.00	1.00	1.00
Deferred Revenues	1.00	1.00	1.00
Unexpended Internal Payable	1.00	1.00	1.00
Notes & Bonds Payable	1.00	1.00	1.00
Total Liabilities	6.00	6.00	6.00
Equity & Other Credits:			
Investments in General Fund Assets	1,191,148.29	11,169.89	1,175,556.07
Fund Balances:			
Reserved for Other	1.00	1.00	1.00
Reserved for Debt Payment	1.00	1.00	1.00
Unreserved & Unassigned	1.00	1.00	1.00
Total Equity & Other Credits	1,191,150.29	11,171.89	1,175,561.07
TOTAL LIABILITIES, NETWORTH AND OTHER CREDITS	1,191,150.29	11,171.89	1,175,561.07

See notes to financial statements and accounting policies

Board of Directors of the Parish of St Landry

SHRDL 11

Washington, LA 70001
 (continued) STATEMENT OF RECEIPTS, EXPENDITURES AND CASH ON HAND BALANCE
 (OPTIONAL PREVIOUS YEARS FOR THE YEAR ENDED 2008 01, 2008)

	BALANCE 01/01	RECEIPTS 01/01	EXPENSES 01/01	BALANCE 12/31
RECEIPTS				
Local Sources	4.00	4.00	4.00	4.00
Federal Sources—Grants	5,894.00	29,820.00	58,820.00	26,894.00
Total Receipts	5,898.00	33,824.00	62,824.00	26,898.00
EXPENDITURES				
General:				
Administration			4,400.00	4,400.00
General Expenses			24,200.00	24,200.00
Facilities Acquisition and Construction	1,421.11	22,500.00	24,200.00	21,721.11
Total Expenditures	1,421.11	22,500.00	48,600.00	21,721.11
EXCESS (DEFICIENCY) OF RECEIPTS OVER EXPENDITURES	581.89	11,324.00	14,224.00	5,176.89
CASH BALANCE AT BEGINNING OF YEAR	28.28	(1,140.00)	0.00	(1,111.72)
CASH BALANCE AT END OF YEAR	170.17	10,184.00	14,224.00	10,130.17

We refer to financial statements and supporting notes

Working Activity of the Parish of St. Landry

CONTINUED

Washington, LA 70001

COMPARISON OF EXPENSES, RECEIPTS AND CASHES IN FUND BALANCE

SPECIAL REPORT FILE FOR THE YEAR ENDING JUNE 30, 1974

	1973-74	1972-73	1971-72
EXPENSES			
Local Income			
Building Rental	1.00	1.00	1.00
Interest Charge	1,121.00	1,121.00	445.00
Expenses from the sale of Equipment			
Total	1,122.00	1,122.00	446.00
Federal Income			
Operating Interest	0.00		
Annual Contribution	2622.00	20,044.00	10894.00
Grants			
Total Federal	2622.00	20,044.00	10894.00
EXPENSES			
Salaries	122,171.43	78,441.40	16671.20
Utilities	1.00	1.00	1.00
Ordinary Maintenance & Operation	1.00	1.00	1.00
Professional Services	1.00	1.00	0.00
Special Expenses	1.00	1.00	0.00
Prior Period Adjustments	(2,281.40)	1.00	-624.00
Working Assistance Payments	102,512.76	24,480.00	10475.00
Facilities Acquisition & Construction	0.00	0.00	0.00
Total Federal			1.00
Interest on Loans			0.00
Interest on Debt Charge			0.00
Total Expenditures	223,228.79	103,023.40	27,972.20
EXCESS (DEFICIENCY) OF RECEIPTS OVER EXPENDITURES			
LOCAL FUNDING SOURCE (FMS)	4,221.00	11,922.00	10,447.00
Operating Transfers In		0.00	
Operating Transfers Out		1.00	
Total Other (Funding Source) (Net)	4,221.00	11,923.00	10,447.00
EXCESS (DEFICIENCY) OF RECEIPTS OVER FMS SOURCE	4,221.00	11,923.00	10,447.00
FMS BALANCE AT BEGINNING OF YEAR	22,775.00	24,738.00	22,044.00
FMS BALANCE AT END OF YEAR	26,996.00	36,661.00	32,491.00

SEE NOTES TO FINANCIAL STATEMENTS AND SUPPORTING LETTER

Housing Authority of the Parish of St Landry
 Washington, LA 70087
 SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
 For the year ended June 30, 1988

SCREENING 131

 All programs are Nonmajor programs unless otherwise noted.

Program	CFDA NO.	Program Assistance	Program Expenditures
U S Department of Housing and Urban Development			
Direct Programs:			
Low Income Housing	14.850	333,927.91	333,927.91
CIAP **	14.880	238,274.31	238,259.13
Section 8			
Existing	14.154	991,652.98	991,652.00
Vouchers	14.177	303,494.80	303,494.00
Total Federal Financial Assistance		1,869,748.22	1,869,733.03

** Denotes Non Major Program

see notes to financial statements

Issuing Authority of the Parish of St Landry
Washington, LA 70000

SCHEDULE IV

BALANCE SHEET -- STATUTORY BASIS

Annual Contributions Contracts PW-921, PW-2073 & PW-2238

June 30, 1994

ASSETS	PW-921	PW-2238 & PW-2073
Cash	104,991.13	248,435.99
Investments	48,000.00	100,220.54
Accounts Receivable	38,478.85	41,784.98
Debt Amortization Funds	128,389.97	0.00
Deferred Charges	38,149.85	0.00
Land, Structures and Equipment	5,054,054.35	51,707.99
TOTAL ASSETS	6,012,114.25	442,149.50

LIABILITIES AND SURPLUS

LIABILITIES:		
Accounts Payable	12,825.97	66,169.84
Notes Payable	1,392,857.64	0.00
Accrued Liabilities	10,888.78	0.00
Deferred credits	0.00	0.00
Fixed liabilities	849,138.78	0.00
TOTAL LIABILITIES	2,355,811.07	66,169.84
Surplus	3,756,303.28	375,979.66
TOTAL LIABILITIES AND SURPLUS	6,112,114.35	442,149.50

see notes to the financial statements & management letter

Housing Authority of the Parish of St Landry
Washington, LA 70099

SCHEDULE V

STATEMENT OF INCOME AND EXPENSES-PSA OWNED HOUSING STATUTORY BARRS
Annual Contributions Contract PS-021
For the year ended June 30, 1996

OPERATING INCOME:

Dwelling Rental	5132,695.61
Interest Income	1,556.90
Other Income	9,863.48
Total Operating Income	<u>5144,115.99</u>

OPERATING EXPENSES:

Administration	861,915.73
Tenant Services	21,222.29
Utilities	32,983.39
Ordinary Maintenance and Operations	125,188.66
General Expense	88,125.66
Non-Business Maintenance	(2.45)
Total Operating Expenses	<u>1,129,638.16</u>

NET OPERATING DEFICIT (\$155,001.84)

OTHER CHARGES:

Interest on Notes and Bonds	945,118.74
Prior Period Adjustments Affecting Residual Receipts	1,575.65
Gain/Loss Disposition of Nonoperable Equipment	0.00

TOTAL OTHER CHARGES 946,694.39

DEFICIT (\$201,695.83)

see notes to the financial statements & management letter

Housing Authority of the Parish of St Landry
 Monroville, LA 70560
 STATEMENT OF INCOME AND EXPENSES
 HOUSING ASSISTANCE PAYMENTS PROGRAM
 Annual Contributions Contracts PW-2073 & 1230
 For the year ended June 30, 1998

SCHEDULE VI

	PW-2073	PW-1230
Operating Income	1,413.34	2,193.48
Total Operating Income	1,413.34	2,193.48
Operating Expenses:		
HAP Payments	618,176.54	790,608.22
Administration Expenses	122,176.63	18,921.63
Total Operating Expenses	740,353.17	809,529.85
Net Operating Deficit	(638,939.83)	(607,336.37)
Other Credits:		
Prorated Period Adjustments affecting Residual Receipts	(5,140.84)	0.00
Deficit	(644,080.67)	(607,336.37)

see notes to the financial statements & management letter

Issuing Authority of the Parish of St Landry
 Washington, LA 70089
 ANALYSIS OF SURPLUS -- Statutory Basis
 For the year ended June 30, 1996

SCHEDULE VII

	FM-521 CASH	FM-2073 EXISTING	FM-2078 VOUCHERS
Unreserved Surplus Bal. per FMA 6-10-95	(1,228,124.67)	(12,242,282.41)	(3,018,120.32)
Deficit 6-30-96	(291,699.83)	(943,079.31)	(286,928.37)
Provision Op. Reserves	(47,398.76)	(43,113.15)	(16,865.63)
Provision Proj. Acct.	0.00	(610,744.44)	(195,532.39)
Add: A/R's	1,579.65	5,140.46	0.00
Bal. 6-10-96	(3,452,643.41)	(14,754,189.85)	(3,515,155.77)
Reserved Surplus--Operating Reserves Bal. per FMA 6-10-95	118,379.47	321,748.12	38,718.88
Provision Op. Reserves	47,398.76	43,113.15	16,865.63
Add: A/R's	(1,579.65)	5,140.46	0.00
Bal. 6-10-96	164,202.58	369,999.73	55,584.51
Reserved Surplus--Project Account Bal. per FMA 6-10-95	0.00	4,280,800.16	828,188.82
Provision Proj. Acct.	0.00	(610,744.44)	(195,532.39)
Bal. 6-10-96	0.00	4,790,055.72	1,120,691.21
cumulative MUD contributions: Bal. per FMA 6-10-95	6,451,518.91	9,802,845.81	2,098,104.68
Ann. Contrib. 6-30-96	128,748.91	881,852.80	303,498.80
Operating Subsidy	388,182.00	0.00	0.00
Modernization Grants	210,274.31	0.00	0.00
Bal. 6-10-96	7,178,724.03	9,684,698.61	2,399,799.48
Surplus 6-10-96	3,726,080.62	396,372.69	63,618.63

see notes to the financial statements & management letter

WILLIAM DANIEL MCCASKILL, CPA
A PROFESSIONAL SERVICE COMPANY

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FAX (504) 485-4400
E-MAIL WMCCASKILL@CSX

1998
MIDDLEBURY COLLEGE OF ST. PAUL
MIDDLEBURY COLLEGE OF ST. PAUL
MIDDLEBURY COLLEGE OF ST. PAUL

INDEPENDENT AUDITORS' REPORT ON THE INTERNAL
CONTROL STRUCTURE BASED ON AN AUDIT OF GENERAL
PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENTAL AUDITING STANDARDS

BOARD OF COMMISSIONERS
HOUSING AUTHORITY OF THE PARISH OF ST. LANDRY
MONROE, LOUISIANA 70501

I have audited the general purpose financial statements of the Housing Authority of The Parish of St. Landry (HPA), as of and for the year ended June 30, 1998, and have issued my report thereon dated December 17, 1998.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the HPA is responsible for establishing and maintaining an internal control structure. In fulfilling that responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with accounting principles prescribed by HUD. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the general purpose financial statements of the PMA, for the year ended June 30, 1988, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

I noted certain matters involving the internal control structure and its operation that I consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgement, could adversely affect the PMA's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements.


Because of the relatively small number of employees, the general cashier function is not segregated from the subsidiary ledger function, checks are prepared by employees who are not independent of voucher/invoice approval, the purchase function is not performed by personnel independent of receiving and disbursing functions, persons preparing payroll are not independent of other payroll duties, and detail records of fixed assets are not maintained by personnel independent of the general ledger, cash or capital expenditure authorizing functions.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, I believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of the audit committee, management, and for BBO. However, this report is a matter of public record and its distribution is not limited.

December 31, 1988


William Daniel McManis, CPA
A Professional Accounting Corporation

WILLIAM DANIEL MCCASKILL, CPA

1 INDEPENDENT AUDITOR

10175 WOODBINE
GREENSBORO, NORTH CAROLINA 27409

Report
made to
04-10-1996

NAME
Housing Authority of the Parish of St. Landry
American Institute of CPAs

**INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL
STRUCTURE USED IN ADMINISTERING FEDERAL
FINANCIAL ASSISTANCE**

BOARD OF COMMISSIONERS
HOUSING AUTHORITY OF THE PARISH OF ST. LANDRY
WASHINGTON, LOUISIANA 70569

I have audited the general purpose financial statements of the Housing Authority of the Parish of St. Landry (PHA), as of and for the year ended June 30, 1996, and have issued my report thereon dated December 17, 1996. I have also audited the compliance of the PHA with requirements applicable to major federal financial assistance programs and have issued my report thereon dated December 17, 1996.

I conducted my audit in accordance with generally accepted auditing standards: Government Auditing Standards, issued by the Comptroller General of the United States; the Office of Management and Budget (OMB) Circular A-136, Audits of State and Local Governments. Those standards and OMB Circular A-136 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and about whether the PHA complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing my audit for the year ended June 30, 1996, I considered the internal control structure of the PHA, in order to determine my auditing procedures for the purpose of expressing my opinions on the general purpose financial statements of the PHA, and on the compliance of the PHA with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-136. This report addresses my consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. I have addressed internal control policies and procedures relative to my audit of the general purpose financial statements in a separate report dated December 17, 1996.

The management of the PMA is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with HUD accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

ACCOUNTING CONTROLS:

REVENUES
RECEIVABLES
PURCHASES
INVESTMENTS
DISBURSEMENTS
PAYROLL
SUBSIDIARY CONTROL

ADMINISTRATIVE CONTROLS:

GENERAL REQUIREMENTS
POLITICAL ACTIVITY
DAVIS-BACON ACT
CIVIL RIGHTS
CASH MANAGEMENT
RELOCATION ASSISTANCE & REAL
PROPERTY ACQUISITION
FEDERAL FINANCIAL REPORTS
ALLOWABLE COSTS/ COST
PRINCIPLES
ERIN FREE WORKPLACE ACT
ADMINISTRATIVE REQUIREMENTS

SPECIFIC REQUIREMENTS
ELIGIBILITY
REPORTING
SPECIAL TESTS & PROVISIONS
TYPES OF SERVICES

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and I assessed control risk.

During the year ended June 30, 1990 the FEA expended 88% of its total federal financial assistance financial under major federal financial assistance programs.

I performed tests of controls, as required by SAS 4-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and assets claimed or used for matching that are applicable to each of the FEA's major federal financial assistance programs, which are identified in the accompanying schedule of federal financial assistance. My procedures were less in scope than would be necessary to render an opinion on internal control structure policy and procedures. Accordingly, I do not express such an opinion.

I noted certain matters involving the internal control structure and its operation that I consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgement, could adversely affect the organization's ability to administer Federal financial assistance programs in accordance with applicable laws and regulations.

Because of the relatively small number of employees, the general cashier function is not segregated from the subsidiary ledger function, checks are prepared by employees who are not independent of voucher/invoice approval, the purchase function is not performed by personnel independent of receiving and disbursing functions, persons preparing payroll are not independent of other payroll duties, and detail records of fixed assets are not maintained by personnel independent of the general ledger, cash or capital expenditure authorizing functions.

A material weakness is a reportable condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, I believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of the audit committee, management, and for IRS. However, this report is a matter of public record and its distribution is not limited.

William Daniel McCaskill, CPA
A Professional Accounting Corporation

December 17, 1994

WILLIAM DANIEL McCASKILL, CPA
A LICENSED PUBLIC ACCOUNTANT

11701 JEFFERSON BOULEVARD
DALLAS, TEXAS 75241

12/17/94
and its
100-44-000

Mayor
Mayor of Jackson City
Jackson, Tennessee City

**INDEPENDENT AUDITORS REPORT ON COMPLIANCE BASED
ON AN AUDIT OF GENERAL PURPOSE FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENTAL AUDITING STANDARDS**

BOARD OF COMMISSIONERS
HOUSING AUTHORITY OF THE PARISH OF ST. LANDRY
WASHINGTON, LOUISIANA 70009

I have audited the general purpose financial statements of the Housing Authority of the Parish of St. Landry (PHA), as of and for the year ended June 30, 1994, and have issued my report thereon dated December 17, 1994.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the PHA is the responsibility of management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the PHA's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the audit committee, management, and HUD and should not be used for any other purpose. However, this report is a matter of public record and its distribution is not limited.

December 17, 1994


William Daniel McCaskill, CPA, AFAC

WILLIAM DANIEL MCCASKILL, CPA
INDEPENDENT ACCOUNTS SERVICE

4175 WOOD LANE
MONROE, LOUISIANA 70130

06/20/88
02:12
02-01-88

06/20/88
02:12
02-01-88

**INDEPENDENT AUDITORS' OPINION ON COMPLIANCE WITH
SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

BOARD OF COMMISSIONERS
HOUSING AUTHORITY OF THE PARISH OF ST. LANDRY
MONROE, LOUISIANA 70130

I have audited the general purpose financial statements of the Housing Authority of the Parish of St. Landry (HHA), as of and for the year ended June 30, 1988, and have issued my report thereon dated December 17, 1988.

I have also audited the HHA's compliance with the requirements governing types of services allowed or unallowed; eligibility; or matching or level of effort; reporting; rent limitations; annual rent adjustments; annual unit inspections; contracts prohibiting the use of lead based paint; procurement actions; analysis or general fund cash; operating subsidy eligibility and claims for advances and reimbursements that are applicable to its major Federal financial assistance programs, which are identified in the accompanying schedule of Federal financial assistance, for the year ended June 30, 1988. The management of the HHA is responsible for the HHA's compliance with these requirements. My responsibility is to express an opinion on compliance with these requirements based on my audit.

I conducted my audit of compliance with these requirements in accordance with generally acceptable auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular a-128, "Audits of State and Local Governments" and the provisions of Public and Indian Housing Compliance Supplement dated July 26, 1988. These standards and OMB Circular a-128 require that I plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the HHA's compliance with these requirements. I believe that our audit provides a reasonable basis for my opinion.

In my opinion, the Housing Authority of The Parish of St. Landry complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; matching or level of effort; reporting; rent limitations; annual rent adjustments; assets; unit inspections; contracts prohibiting the use of lead-based paint; procurement actions; analysis of general fund cash; operating subsidy eligibility; and claims for advances and reimbursements that are applicable to its major Federal financial assistance programs for the year ended June 30, 1996.

This report is intended for the information of the audit committee, management, and HUD. However, this report is a matter of public record and its distribution is not limited.



William Daniel McCaskill, CPA
A Professional Accounting Corporation

December 17, 1996

WILLIAM DANIEL MCCASKILL, CPA

A PERSONAL SERVICE ORGANIZATION
CORPORATE MEMBER IIA

Copy to
and by
SA-01-004

order
ociety of Louisiana CPAs
national Institute of CPA's

**INDEPENDENT AUDITORS REPORT ON COMPLIANCE WITH SPECIFIC
REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL FINANCIAL
ASSISTANCE PROGRAM TRANSACTIONS**

BOARD OF COMMISSIONERS
HOUSING AUTHORITY OF THE PARISH OF ST. LANDRY
BASSINOTON, LOUISIANA 70509

I have audited the general purpose financial statements of the Housing Authority of The Parish of St. Landry (PHA), as of and for the year ended June 30, 1994, and have issued my report thereon dated December 17, 1994.

In connection with my audit of the general purpose financial statements of the PHA, and with my consideration of the PHA's control systems used to administer federal financial assistance programs, as required by OMB A-138, "Audits of State and Local Governments," I selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1994. As required by OMB A-138, I have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed; eligibility; reporting; rent limitations; annual rent adjustments; annual unit inspections; contracts prohibiting the use of lead based paint; procurement actions; analysis of general fund cash; operating subsidy eligibility and claims for advances and reimbursements that are applicable to these transactions. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the PHA's compliance with these requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that the PHA had not complied, in all material respects, with those requirements. However, if the results of my procedures disclosed immaterial instances of noncompliance with those requirements, they are described in the accompanying schedule of findings and questioned costs and/or the accompanying Management Letter.

This report is intended for the information of the audit committee, management, and HUD. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

December 17, 1994

William Daniel McCaskill, CPA, APAC

WILLIAM DANIEL MCCASKILL, CPA
LICENSED PUBLIC ACCOUNTANT

Adopted
and in
SA-90-08

under
Faculty of Louisiana CPAs
Institute Institute of CPAs

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH THE
GENERAL REQUIREMENTS APPLICABLE TO FEDERAL
FINANCIAL ASSISTANCE PROGRAMS**

BOARD OF COMMISSIONERS
HOUSING AUTHORITY OF THE PARISH OF ST. LANDRY
MONROE, LOUISIANA 70089

I have audited the general purpose financial statements of the Housing Authority of The Parish of St. Landry (HPA), as of and for the year ended June 30, 1986, and have issued my report thereon dated December 17, 1986.

I have applied procedures to test the HPA's compliance with the following requirements applicable to each of its financial assistance programs, which are identified in the schedule of federal financial assistance, for the year ended June 30, 1986.

Political Activity	Federal Financial Report
Davis-Bacon Act	Allowable Costs/ Cost
Civil Rights	Principles
Cost Management	Drug Free Workplace Act
Relocation Assistance and Real Property Acquisition	Administrative Requirements

My procedures were limited to the applicable procedures described in the GAO's Compliance Supplement for Single Audits of State and Local Governments. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the HPA's compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that the HPA had not complied, in all material respects, with those requirements. However, if as of the results of my procedures there were disclosed immaterial instances of noncompliance with those requirements, I described them in the accompanying schedule of findings and questioned costs and/or the accompanying Management Letter.

This report is intended for the information of the audit committee, management and HUD. However, this report is a matter of public record and its distribution is not limited.
December 17, 1986

William Daniel McCaskill, CPA, APAC

WILLIAM DANIEL MCCASKILL, CPA
A PROFESSIONAL ACCOUNTING CORPORATION

4175 JENSEN BLVD
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10/17/88
10/17/88
10/17/88

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10/17/88
10/17/88

INDEPENDENT AUDITORS' REPORT ON SCHEDULE
OF FEDERAL FINANCIAL ASSISTANCE

BOARD OF COMMISSIONERS
HOUSING AUTHORITY OF THE PARISH OF ST. LANDRY
WASHINGTON, LOUISIANA 70085

I have audited the general purpose financial statements of the Housing Authority of The Parish of St. Landry (HFA), as of and for the year ended June 30, 1988, and have issued my report thereon dated December 17, 1988. These financial statements are the responsibility of the HFA's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that our audit provides a reasonable basis for my opinion.

My audit was made for the purpose of forming an opinion on the financial statements of the Housing Authority of The Parish of St. Landry taken as a whole. The accompanying schedule of federal financial assistance is presented for purposes of additional analysis and is not a required part of the financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the financial statements and, in my opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.



William Daniel McCaskill, CPA
& Professional Accounting Corporation

December 17, 1988

Housing Authority of the Parish of St Landry
 Washington, LA 70588
 Schedule of Adjusting Journal Entries

June 30, 1988

Account Number	Description	Debit	Credit
Owned Program			
	(1)		
1111.00	Cash Development # 2832	1.00	
1111.00	Cash Mod 1882	1.00	
2118.00	AP EUM	84.17	
2117.10	Federal PE MH Payable	45.90	
2117.10	FICA MH Payable		45.90
3200.00	Other Deferred Charges		1,380.00
2119.80	AP to Section #		461.92
4010/2010	Prior year Adjustments Affecting Residual Receipts	1,575.05	

This A/E zero's out many accounts with old and/or incorrect balances.

Section B Program

	(2)		
2111.00	Accounts Payable	5,140.48	
4010/2010	Prior year Adjustments Affecting Residual Receipts		5,140.48

To clear out an old, unidentifiable payable.

WILLIAM DANIEL MCCASKILL, CPA
A PROFESSIONAL ACCOUNTING CORPORATION

4170 20TH AVE
SPRING, MISSOURI 64111

Report
on the
50-10-000

Order
Office of Public Works
Kansas 151027-01 287

MANAGEMENT LETTER

During the course of our audit, we discovered that the Housing Authority (PHA) has been inadvertently paying sales tax on water and gas utilities. The PHA will discontinue this practice immediately.

The fee accountant utilizes a system whereby he enters all of the cash receipts including rental and other income and subsidy collections by one journal voucher. When he compares the collections received to the bank deposits made for the month, any imbalance is coded to account 1128, Deposits Over and Under. This account is supposed to represent deposits in transit. Instead, it represents deposits in transit as well as any mistake by the PHA staff or the fee accountant regarding cash receipts for the month. An analysis of activity for the year indicates a lack of control not related to deposits in transit. The PHA has not been aware of the existence and meaning of the account. From now on, the PHA will analyze and correct any mistaken activity in this account each month.

In auditing the PHA's Public Housing Management Assessment Performance (PHMAP) report as of June 30, 1988, we determined that indicator number 5, Unit Turnover, has been calculated incorrectly. The PHA will correct the calculation and notify HUD of the change. The PHA has installed new computer equipment which will better document the responses to indicators 6 and 7. The change in indicator 5 will probably alter the score.

We note that the PHA has kept a large deposit in two checking accounts that do not draw interest. Staff indicates that they were aware of this but have subsequently spent much of the monies on budgeted items during the 1987 fiscal year.