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City of Port Allen
Louisiana

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CITY OF PORT ALLEN, LOUISIANA

FINANCIAL REPORT

June 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUN 07 1998



CITY OF PORT ALLEN, LOUISIANA

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Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the City of Port Allen, Louisiana taken as a whole and on the combining and individual fund and account group financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose financial statements. In addition, the other schedules listed in the table of contents as supplementary information is presented for additional analysis, and is not a required part of the general purpose financial statements. Such information, except for the "Schedule of Insurance in Force" and "Utility Customers," marked "unaudited," on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose, combining and individual fund and account group financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements of each of the respective individual funds and account groups taken as a whole.

The financial statements for the year ended June 30, 1996 were audited by us, and we expressed an unqualified opinion on them in our report dated December 3, 1996.

PROVOST, SALTER, HARPER & ALSFORD, L.L.C.

Provost, Salter, Harper & Alford, L.L.C.

December 8, 1997

CITY OF PORT ALLEN, LOUISIANA

General Purpose Financial Statements

June 30, 2007

CITY OF FORT ALLEN, LOUISIANA

Financial Statements - 2009

June 30, 2017

(B) Fund Assets - Assets Change and Biweekly Proposed Component Fair

Fund	Governmental Fund Types		Proprietary Fund Type	Assigned Assets		Total Primary Government Information	Component City Fund	Total Reporting Entity Information
	Special Revenue	Capital Projects		Fixed Assets	Long Term Debt			
2009-14 CAPITAL PROJECTS								
Fixed assets	11,021,062	\$ 386,476	\$ 376,076	\$ -	\$ -	\$ 1,468,276	\$ 2,688	\$ 2,177,040
Accumulated depreciation	(382,270)	-	-	-	-	(382,270)	-	(400,210)
Balance available for information	10,638,792	\$ 386,476	\$ 376,076	\$ -	\$ -	\$ 1,086,006	\$ 2,688	\$ 1,776,830
2009-15 CAPITAL PROJECTS								
Fixed assets	420	-	-	-	-	420	-	420
Accumulated depreciation	(14,000)	-	-	-	-	(14,000)	-	(14,000)
Balance available for information	276,000	-	276,000	-	-	276,000	-	276,000
2009-16 CAPITAL PROJECTS								
Fixed assets	10,000	-	1,000	-	-	11,000	-	11,000
Accumulated depreciation	(10,000)	-	(1,000)	-	-	(11,000)	-	(11,000)
Balance available for information	0	-	0	-	-	0	-	0
2009-17 CAPITAL PROJECTS								
Fixed assets	244	-	2,000	-	-	2,244	-	2,244
Accumulated depreciation	-	-	(2,000)	-	-	(2,000)	-	(2,000)
Balance available for information	244	-	0	-	-	244	-	244
2009-18 CAPITAL PROJECTS								
Fixed assets	-	-	1,000,000	-	-	1,000,000	8,000	1,008,000
Accumulated depreciation	-	-	(1,000,000)	-	-	(1,000,000)	(8,000)	(1,008,000)
Balance available for information	-	-	0	-	-	0	0	0
Total assets	22,085,854	\$ 772,952	\$ 7,758,152	\$ -	\$ -	\$ 2,574,252	\$ 10,688	\$ 2,584,940
Other funds								
Assigned liability to other assets fund	-	-	-	-	-	-	-	-
Assigned liability to other assets fund	-	-	-	-	-	-	-	-
Assigned liability to other assets fund	-	-	-	-	-	-	-	-
Assigned liability to other assets fund	-	-	-	-	-	-	-	-
Total assets and other funds	22,085,854	\$ 772,952	\$ 7,758,152	\$ -	\$ -	\$ 2,574,252	\$ 10,688	\$ 2,584,940

CITY OF NORTH ALLEN, LOUISIANA

Combined Statement of Revenues, Expenditures and Changes in Fund Balances
All Governmental Fund Types and Blended Blended Component Fund

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Year Ended June 30, 2017

	Revenues	Expenditures	Special Revenues	Capital Projects	Sold Assets	Transfers	Transfers from Other Funds	Component from Other Funds	Other	Balance Reporting Fund
Total	\$ 2,141,000	\$ 1,819,878	\$ 1,138	\$ 1,138	\$ 1,138	\$ 1,138	\$ 1,138	\$ 1,138	\$ 321,402	\$ 321,402
Revenues										
Taxation and permits	247,076	-	-	-	-	-	-	-	247,076	247,076
Intergovernmental	1,100,000	-	-	-	-	-	-	-	1,100,000	1,100,000
Charges for services	340,000	-	-	-	-	-	-	-	340,000	340,000
Fees	28,473	-	-	-	-	-	-	-	28,473	28,473
Special payments	89,071	-	-	-	-	-	-	-	89,071	89,071
Interest	10,000	-	-	-	-	-	-	-	10,000	10,000
Miscellaneous	10,000	-	-	-	-	-	-	-	10,000	10,000
Total revenues	2,141,000	1,819,878	1,138	1,138	1,138	1,138	1,138	1,138	321,402	321,402
Expenditures										
Current										
General government	400,000	-	-	-	-	-	-	-	400,000	400,000
Public works	1,000,000	-	-	-	-	-	-	-	1,000,000	1,000,000
Highways and streets	100,000	-	-	-	-	-	-	-	100,000	100,000
Sewerage	300,000	-	-	-	-	-	-	-	300,000	300,000
Sewerage	200,000	-	-	-	-	-	-	-	200,000	200,000
Water	100,000	-	-	-	-	-	-	-	100,000	100,000
Water	100,000	-	-	-	-	-	-	-	100,000	100,000
Interest	10,000	-	-	-	-	-	-	-	10,000	10,000
Capital and equipment	100,000	-	-	-	-	-	-	-	100,000	100,000
Miscellaneous	100,000	-	-	-	-	-	-	-	100,000	100,000
Total current	2,100,000	1,819,878	1,138	1,138	1,138	1,138	1,138	1,138	2,100,000	2,100,000
Capital										
General government	100,000	-	-	-	-	-	-	-	100,000	100,000
Public works	100,000	-	-	-	-	-	-	-	100,000	100,000
Highways and streets	100,000	-	-	-	-	-	-	-	100,000	100,000
Sewerage	100,000	-	-	-	-	-	-	-	100,000	100,000
Water	100,000	-	-	-	-	-	-	-	100,000	100,000
Water	100,000	-	-	-	-	-	-	-	100,000	100,000
Capital and equipment	100,000	-	-	-	-	-	-	-	100,000	100,000
Miscellaneous	100,000	-	-	-	-	-	-	-	100,000	100,000
Total capital	600,000	-	-	-	-	-	-	-	600,000	600,000
Change in fund balance	321,402	-	-	-	-	-	-	-	321,402	321,402
Total expenditures	2,141,000	1,819,878	1,138	1,138	1,138	1,138	1,138	1,138	2,141,000	2,141,000

CITY OF FORT ALLEN, LOUISIANA

Summary Statement of Revenues, Expenditures and Changes in Fund Balances - Continued

All Governmental Fund Types and Separately Accounted Component Fund

Year Ended June 30, 2017

	General	Special	Capital	Intra	Total	Total	Component	Total	Total
		Revenues	Projects	Service	Assets	Financial	Capital	Reserving	Assets
						(Reserve)	Projects	Reserving	(Reserve)
							Assets	Reserving	(Reserve)
							Assets	Reserving	(Reserve)
Revenues (All Major)									
Expenditures	\$1,578	\$4,000	\$176,491	\$16,348	(\$11,081)	(\$1,081)	(\$1,081)	(\$1,081)	(\$1,081)
Other Financing Sources (Uses)									
Sales of Fixed Assets	\$6,708	-	-	-	-	\$6,708	-	-	\$6,708
Operating transfers in	\$4,000	-	\$8,000	\$3,200	-	\$24,908	-	-	\$24,908
Operating transfers out	(\$16,000)	(\$10,000)	-	-	-	(\$26,000)	-	-	(\$26,000)
Total other financing sources (uses)	(\$4,292)	(\$10,000)	\$8,000	\$3,200	\$4,208	\$4,208	-	-	\$4,208
Revenues (All Major) and Other Financing Sources									
Expenditures and Other Financing Uses	\$26,776	\$1,000	\$176,491	\$19,548	(\$14,073)	(\$1,073)	(\$1,073)	(\$1,073)	(\$1,073)
Fund Balances									
Beginning	\$,774,471	\$18,133	\$23,800	\$4,431	\$26,400	\$,977	\$,977	\$,977	\$,977
Transfer equity available to year	(\$10,000)	-	\$8,000	-	-	-	-	-	-
Ending	\$,764,471	\$18,133	\$31,800	\$4,431	\$26,400	\$,977	\$,977	\$,977	\$,977

CITY OF PORT ALLEN, LOUISIANA

*Comparative Statements of Revenues, Expenses
and Changes in Retained Earnings
Proprietary Fund Type - Enterprise Fund*

	1997	1996
Operating Revenues		
Charges for services		
Gas sales	\$ 943,844	\$ 812,547
Water sales	365,395	336,707
Sewer service charges	493,897	436,165
Estimation, reconstruction and other charges	5,868	14,000
Delinquent charges	24,112	20,647
Total Operating Revenues	1,782,725	1,629,769
Operating Expenses		
Personal services	596,414	534,794
Contractual services and other	155,493	459,620
Supplies	25,864	49,792
Materials	565,510	479,627
Fuel, light and power	88,460	89,475
Depreciation	88,857	201,622
Total Operating Expenses	1,671,296	1,671,202
Operating Income (Loss)	111,429	(41,433)
Nonoperating Revenues		
Interest on investments	28,862	38,544
Other revenue	10,880	11,000
Net Income	91,899	1,111
Retained Earnings		
Beginning	948,832	948,832
Ending	\$ 1,029,591	\$ 949,943

CITY OF FORT ALLEN, LOUISIANA

Comparative Statements of Cash Flows

Years Ended June 30, 1997 and 1996

Proprietary Fund Type - Enterprise Fund

	1997	1996
Cash Flows From Operating Activities		
Operating income (loss)	\$ 30,307	\$ (47,913)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation	88,097	89,712
Provisions for doubtful accounts	28,809	2,716
Change in assets and liabilities:		
Decrease (increase) in accounts receivable	(21,094)	(32,718)
Decrease (increase) in due from other funds	16,429	(32,499)
Increase (decrease) in accounts payable and accrued expenses	(85,233)	81,218
Increase (decrease) in due to other funds	(96,714)	(36,425)
Other prepaids and accruals, net	228	(92,182)
Net Cash Provided By Operating Activities	40,858	1,518
Cash Flows From Noncapital Financing Activities		
Other income	20,808	2,518
Net Cash Provided By Noncapital Financing Activities	20,808	2,518
Cash Flows From Capital and Related Financing Activities		
Acquisition and construction of capital assets	(73,874)	(155,011)
Capital contributions	18,935	(2,416)
Net Cash Used for Capital and Related Financing Activities	(54,939)	(157,427)
Cash Flows From Investing Activities		
Proceeds from sale of investments	-	152,115
Interest on investments	38,261	26,551
Net Cash Provided By Investing Activities	38,261	278,716
Increase in Cash and Cash Equivalents	44,980	118,817
Cash and Cash Equivalents		
Beginning, including non-fund accounts 1997, 365,238; 1996, \$61,699	794,508	887,617
Ending, including non-fund accounts 1997, 387,815; 1996, 368,280	<u>\$ 1,041,315</u>	<u>\$ 954,544</u>
Cash and Cash Equivalents	\$ 934,800	\$ 902,140
Restricted Assets	67,655	52,404
Ending	<u>\$ 1,041,315</u>	<u>\$ 954,544</u>

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements

June 30, 1997

I. Summary of Significant Accounting Policies

The financial statements of the City of Port Allen, Louisiana (City) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The most significant of the City's accounting policies are described below.

Reporting Entity: In evaluating how to define the City, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the City and/or its citizens, or whether the activity is conducted within the geographic boundaries of the City and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the City is able to exercise oversight responsibilities. Based upon the application of these criteria, the following is a brief review of each potential component unit addressed in defining the City's reporting entity.

Blended component unit: The Port Allen Fire Substation No. 3 serves the citizens of the government.

Discretely presented component unit: The City Court of Port Allen serves the citizens of the City. The voters elect the judges. The City is required to provide facilities and funding for the operation of the Court.

The government is a municipal corporation governed by an elected Mayor and five member council. As required by generally accepted accounting principles, these financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are in substance, part of the government's operations, and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize that it is legally separate from the government. The discretely presented component unit has a December 31 year end.

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 2017

Complete financial statements for the City Court may be obtained at the Court's administrative office: City Court of Port Allen, 338 South Alexander, Port Allen, Louisiana.

Excluded from the reporting entity:

Port Allen Volunteer Fire Department and Port Allen Auxiliary Police Department. These potential component units provide volunteer fire and police services within the city limits. Although the City does provide facilities and/or some financing, it does not exercise direct control over their operations.

Port Allen City Constable. This potential component unit is an independently elected official and provides services to residents, generally within the geographic boundaries of the City. However, the City does not have the ability to exercise influence over its daily operations and does not provide any funding for the office.

Fund Accounting. The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net reportable available financial resources.

Funds are classified into two categories: governmental and proprietary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition of capital assets (capital projects fund) and the servicing of general long term debt (debt service fund). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Services from such activities are provided to outside parties (enterprise funds).

Focus of Accounting. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a cost of financial resources measurement focus. With this measurement focus, only current assets and

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 1997

current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other uses) in net current assets.

The proprietary fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund is included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

All governmental fund types use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when measurable or accrued (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City considers property taxes available if they are collected within 90 days after year end. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

These revenues measurable or accrued are property taxes, franchise taxes, special assessments, fees, interest revenue and charges for services. Sales taxes collected and held by the Parish and beer and tobacco taxes collected and held by the State at year end on behalf of the City also are recognized as revenues. Licenses and permits are not measurable or accrued because generally they are not measurable until received in cash.

The proprietary fund type utilizes the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The City reports deferred revenue on its combined balance sheet. Deferred revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition at the current period. Deferred revenues also arise when the City receives resources before a legal claim to them, as when grant money is received prior to the incurring of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the City has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

Budgets. Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general, special revenue and debt service funds. All annual appropriations lapse at fiscal year end.

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 1997

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditures of resources are recorded to reserve that portion of the applicable appropriation is not utilized in the governmental funds. Encumbrances outstanding at year end are inventoried and not reported as reservations of fund balances and do not constitute expenditures of funds since the commitments will be honored during the subsequent year.

Cash, Cash Equivalents and Investments. Cash and cash equivalents include amounts in demand deposits as well as short term investments with a maturity date within three months of the date acquired by the City.

State statutes authorize the City to invest in obligations of the U.S. Treasury and U.S. agency certificates of deposit in Louisiana banks, or any other federally insured investment.

Investments are stated at cost or a market cost.

Short Term Interfund Receivables/Payables. During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" on the balance sheet. Short-term interfund loans, if any, are classified as "interfund receivables/payables."

Inventories. Purchases of operating supplies are recorded as expenditures when purchased; inventories of such supplies are not recorded and are not considered by management to be material.

Prepaid Items. Payments made to vendors for services that will benefit periods beyond June 30 are recorded as prepaid items.

Restricted Assets. Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The "revenue bond current debt service" account is used to aggregate resources accumulated for debt service payments over the next 12 months. The "revenue bond account renewal and replacement" account is used to accumulate resources set aside to meet unexpected contingencies on to fund asset renewal and replacements.

Fixed Assets. General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisitions and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are reported in the general fixed assets account group. All purchases

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 1997

fixed assets are valued at cost where historical records are available and at estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, canals and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are inseparable and of value only to the City.

Assets in the general fixed assets account group are not depreciated. Depreciation of buildings, equipment and vehicles in the proprietary fund type is computed using the straight line method.

Compensated Absence. Vested or accumulated vacation leave is accrued and recorded as earned. Accumulating sick leave benefits estimated to be taken as "terminal leave" prior to retirement are not accrued but are reported as expenditures when paid. Such amounts, in the opinion of management, cannot be reasonably estimated. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absence, no liability is recorded for possessing accumulating rights to receive sick pay benefits.

Long Term Obligations. Long term debt is recognized as a liability of a governmental fund when due or when resources have been accumulated in the debt service fund for payment early in the following year. For other long term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long term debt account group. Long term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

Fund Equity. Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

Interfund Transactions. Quasi-internal transactions are accounted for as revenues, expenses or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of the expenditures/expenses in the fund that is reimbursed.

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 2007

All other interfund transactions, except quasi-internal transactions and reimbursements, are reported as transfers. Nonrecursing or nonrecurring permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Memorandum Only – Total Column. Total columns on the general purpose financial statements are captioned “memorandum only” to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Comparative Data. Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

2. Legal Compliance – Budgets

On or before May 15 of each year, all agencies of the City submit requests for appropriation to the City's finance director so that a budget may be prepared. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

Before June 15, the proposed budget is presented to the City's Board of Aldermen for review. The City's Board of Aldermen holds a public hearing and may add to, subtract from or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated as available by the City's finance director as the original estimates must be changed by an affirmative vote of a majority of the City's Board of Aldermen.

Expenditures may not legally exceed budgeted appropriations at the activity level. During the year, several supplementary appropriations were necessary.

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 1997

3. Deposits and Investments

Deposits. At June 30, 1997, the City had cash and cash equivalents (bank balances) total of \$2,956,680.

Under State law, federal deposit insurance or the pledge of securities owned by the fiscal agent bank must secure these deposits (or the resulting bank balances). The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. The City's deposits are categorized to give an indication of the level of risk assumed by the City. The categories are described as follows:

- Category 1. Insured or collateralized with securities held by the entity or by its agent in the entity's name.
- Category 2. Collateralized with securities held by the pledging financial institution's trust department or agent in the entity's name.
- Category 3. Collateralized with securities held by the pledging financial institution's trust department or agent but not in the entity's name.

At June 30, 1997	Bank Balance	Category			Carrying Amount
		1	2	3	
Deposits	\$ 1,279,324	\$ -	\$ -	\$ 1,279,324	\$ 1,279,324
Creditors of Deposits	1,362,149	-	-	1,362,149	1,362,149
Cash on hand	-	-	-	-	0
Total cash	\$ 2,641,473	\$ -	\$ -	\$ 2,641,473	\$ 2,641,473

Investments. The City's investments are categorized as either (a) insured or registered or for which the securities are held by the City or its agent in the City's name, (b) uninsured and unregistered for which the securities are held by the City in the City's name or (c) uninsured and unregistered for which the securities are held by the broker or dealer, or by its trust department or agent but not in the City's name.

	Category			Carrying Amount	Market Value
	1	2	3		
U.S. Government securities	\$ 349,201	\$ -	\$ -	\$ 349,201	\$ 349,201

CITY OF PORT ALLEN, LOUISIANA*Notes to Financial Statements, Continued*

June 30, 1997

4. Receivables

Receivables at June 30, 1997 consist of the following:

	General	Special Revenues	Debt Service	Enterprise	Total
Receivables					
Interest	\$ 423	\$ -	\$ -	\$ -	\$ 423
Taxes	55,835	-	-	-	55,835
Accounts	29,819	-	-	191,528	217,144
Special assessments	-	-	7,948	-	7,948
Inter- governmental	183,816	21,827	-	-	205,643
Gross receivables	267,894	21,827	7,948	191,528	489,197
Less allowance for Uncollectibles	-	-	-	30,800	30,800
Net total receivables	\$ 267,894	\$ 21,827	\$ 7,948	\$ 160,728	\$ 458,397

Property taxes are levied as of January 1 on property values assessed as of the same date. The tax levy is mailed in October. The billings are due on or before December 31. On January 1 of the following year, the bill becomes delinquent and the City may assess penalties and interest.

5. Property, Plant and Equipment

The following is a summary of changes in the general fixed assets account group during the fiscal year:

	Balance July 1, 1997	Additions	Retirements	Balance June 30, 1997
Land	\$ 341,357	\$ 530	\$ -	\$ 342,177
Buildings	694,435	55,835	-	750,271
Improvements other than buildings	515,165	32,679	-	547,844
Equipment	1,811,085	98,935	81,811	1,828,209
Constructions in progress	825,668	4,712	-	830,380
Total	\$ 3,488,310	\$ 192,791	\$ 81,811	\$ 3,599,290

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 1997

The following is a summary of proprietary fund type, enterprise fund property, plant and equipment as June 30, 1997.

Land	\$ 10,000
Buildings	56,000
Improvements other than buildings	3,270,000
Machinery and equipment	80,000
Less accumulated depreciation	(4,310,000)
Net property, plant and equipment	\$ 1,396,000

In the enterprise fund, the following estimated useful lives are used to compute depreciation:

Buildings	20 years
Improvements other than buildings	10-20 years
Machinery and equipment	3-10 years

4. Long-Term Debt

General Obligation Debt. The Port Allen Fire Protection Subdistrict Number 3 of the West Baton Rouge Parish Fire Protection District Number 1 issued certificates of indebtedness on May 1, 1999 for the purchase of fire trucks and other fire fighting equipment. The certificates were issued in denominations of \$5,000 with interest payable February 1 and August 1 of each year through 2005 with interest from 5.2% to 6.25%. The certificates are secured by a pledge of the excess annual revenues of the Port Allen Fire Protection Subdistrict Number 3 of the West Baton Rouge Parish Fire Protection District Number 1.

Amortizable services requirements to maturity, including interest of \$149,936, are as follows:

Fiscal year ending, June 30,	
1998	\$ 81,000
1999	81,000
2000	74,000
2001	81,000
2002	82,000
Thereafter	247,936
	\$447,936
Less amount representing interest	(297,999)
	\$ 149,936

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 1997

Changes in Long Term Liabilities. During the year ended June 30, 1997, the following changes occurred in liabilities reported in the general long term debt account group:

	Balance			Balance
	July 1, 1996	Additions	Reductions	June 30, 1997
General obligation debt	\$ 305,000	\$ 10,000	\$ 70,000	\$ 345,000

7. Interfund Assets/Liabilities

Due From/To Other Funds

Receivable Fund	Payable Fund	Amount
General	Fire District	\$ 76,876
	Capital Projects	33,411
	Section 8	70,444
	Utility	76,414
		\$ 257,145
Utility	Fire District	\$ 16,817

8. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the City attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the City.

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 1997

3. Retirement Commitments

Municipal Employees Retirement System of Louisiana (MERS)

Plan Description: All of the City's full time general employees participate in the MERS, a cost sharing, multiple employer defined benefit pension plan administered by a separate Board of Trustees. MERS provides retirement, disability, and survivor benefits to participating, eligible employees. Benefits are established and amended by state statute. MERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Municipal Employees Retirement System of Louisiana, 7937 Office Park Boulevard, Baton Rouge, Louisiana, 70809, or by calling (504) 525-4818.

Funding Policy: Plan members are required by state statute to contribute 9.6% of their annual covered salary and employers are required to contribute at an actuarially determined rate. The current employer rate is 6.6% of annual covered payroll. The City has elected to pay both the employee and employer contributions. The contribution requirements of plan members and employers are established by, and may be amended by, state law. As required by state law, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior year. The City's contributions to MERS for the years ending June 30, 1997, 1996 and 1995 were \$67,415, \$154,641 and \$136,403, respectively, and were equal to the required contributions for each year.

Municipal Police Employees Retirement System (MPERS)

Plan Description: All of the City's full time police employees participate in the MPERS, a cost-sharing, multiple-employer defined benefit pension plan administered by a separate Board of Trustees. MPERS provides retirement, disability and survivor benefits to participating, eligible employees. Benefits are established and amended by state statute. MPERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Municipal Police Employees Retirement System, 8401 United Plaza Boulevard, Suite 276, Baton Rouge, Louisiana, 70809, or by calling (504) 529-7411.

Funding Policy: Plan members are required by state statute to contribute 7.0% of their annual covered salary and employers are required to contribute at an actuarially determined rate. The current employer rate is 9.0% of annual covered payroll. The City has elected to pay both the employee and employer contributions. The contribution requirements of plan members and the employer are established by, and may be amended by, actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 1997

year. The City's contributions to MPERS for the years ending June 30, 1997, 1996 and 1995 were \$104,685, \$88,983 and \$93,504, respectively, and were equal to the required contributions for each year.

Firefighters' Retirement System (FRS)

Plan Description. All of the Port Allen Fire Substation No. 3's full-time fire employees participate in the FRS, a cost-sharing, multiple-employer defined benefit pension plan administered by a separate Board of Trustees. FRS provides retirement, disability and survivor benefits to participating, eligible employees. Benefits are established and amended by state statute. FRS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Firefighters' Retirement System, Post Office Box 94095, Baton Rouge, Louisiana 70804, or by calling (225) 935-4860.

Funding Policy. Plan members are required by state statute to contribute 8.0% of their annual covered salary and employers are required to contribute at an actuarially determined rate. The current employer rate is 8.0% of annual covered payroll. The City has elected to pay both the employee and the employer contributions. The contribution requirements of plan members and the employer are established by, and may be amended by state law. As required by state law, the employer contributions are determined by actuarial valuation. All are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contributions to FRS for the years ending June 30, 1997, 1996 and 1995 were \$12,995, \$16,597 and \$25,696, respectively, and were equal to the required contributions for each year.

Louisiana State Employees' Retirement System (LASERS)

Plan Description. All the City's judicial employees participate in the LASERS, a cost-sharing, multiple-employer defined benefit pension plan administered by a separate Board of Trustees. LASERS provides retirement, disability and survivor benefits to participating, eligible employees. Benefits are established and amended by state statute. LASERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Louisiana State Employees' Retirement System, Post Office Box 46213, Baton Rouge, Louisiana.

Funding Policy. Plan members are required by state statute to contribute 11.9% of their annual covered salary and employers are required to contribute at an actuarially determined rate. The current employer rate is 12.4% of annual covered payroll. The City has elected to pay both the employee and the employer contributions. The contribution requirements of plan members and the employer are established by and amended by state law. As required

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 2007

By state law, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City's contributions to LASERS for the years ending June 30, 1987, 1995 and 1995 were \$5,147, \$4,988, and \$4,652, respectively, and were equal to the required contributions for each year.

18. Other Post Employment Benefits

The government provides post retirement health care benefits as per the requirements of a local ordinance for certain retirees. The government pays 50% of the premiums of health care coverage for employees who retire with 25 years of full time service and who agree to pay the remaining 50% of the premium. The government's regular health care benefit providers underwrite the retiree's policies. Retirees may not convert the benefit into an individual policy to secure coverage under independent plans.

The benefits are authorized under Louisiana R.S. 33:5151. The City Council passed a resolution to provide the benefits on July 1, 1982 and may amend the benefits at any time by a resolution vote of the Board.

As of year end, there were 11 employees who had retired with 25 years of full time service that were receiving the 50% premium coverage benefit. The government finances the plan on a pay-as-you-go basis. For the year ended June 30, 2007, the government recognized an increased \$6,600 of expenditures.

19. Risk Management

The City is exposed to various risks of loss related to theft, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The City purchases commercial insurance policies at levels which management believes is adequate to protect the City. Settled claims resulting from these risks have not exceeded the commercial insurance coverage in any of the past three fiscal years.

20. Prior Year Amounts

Some of the amounts presented in the prior year have been reclassified to conform to the current year presentation.

CITY OF PORT ALLEN, LOUISIANA

Combining Individual Fund and Account Group Statements and Schedules June 30, 1997

CITY OF PORT ALLEN, LOUISIANA

General Fund

June 30, 1997

The general fund is used to account for resources, traditionally associated with government, which are not required legally or by sound financial management to be accounted for in another fund.

CITY OF PORT ALLEN, LOUISIANA

Comparative Balance Sheets

June 30, 1997 and 1996

General Fund

ASSETS	1997	1996
ASSETS		
ASSETS		
Cash and cash equivalents	\$ 1,217,843	\$ 1,167,918
Investments	548,581	456,273
Receivables		
Income	423	500
Taxes	59,835	64,248
Accounts	28,818	24,565
Intergovernmental	189,618	169,678
Due from other funds	196,487	111,218
Prepaid insurance	8,499	8,457
	<u>\$ 2,189,705</u>	<u>\$ 2,081,957</u>
Total Assets	\$ 2,189,705	\$ 2,081,957
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 207,437	\$ 174,457
Payroll deductions and taxes	41,878	83,411
Deferred revenue	-	6,493
Compensated absences payable	55,001	55,712
	<u>314,317</u>	<u>319,873</u>
Total Liabilities	\$ 314,317	\$ 319,873
Fund Balance		
Reserved for capital outlay		
Municipal Building	62,571	61,313
Casper Street	5,228	5,000
Reserved for prepaid insurance	8,499	8,456
Reserved for public safety	7,218	4,718
Unreserved, unobligated	1,891,789	1,657,855
	<u>1,985,297</u>	<u>1,737,332</u>
Total fund balance	\$ 1,985,297	\$ 1,737,332
Total Liabilities and Fund Balance	\$ 2,189,705	\$ 2,081,957

CITY OF PORT ALLEN, LOUISIANA**Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances
General Fund**

From End of Year 20, 1997 and 1998

	1997	1998
Revenues		
Taxes	\$ 205,400	\$ 207,000
Licenses and permits	287,000	242,000
Intragovernmental	1,081,183	1,007,000
Charges for services	243,480	240,100
Fees	20,000	10,000
Interest	85,000	102,100
Miscellaneous	41,283	97,900
Total revenues	<u>1,963,246</u>	<u>2,106,100</u>
Expenditures		
Capital		
General government	409,000	360,000
Public safety	1,688,000	670,000
Highways and streets	250,200	470,000
Drainage	312,000	340,000
Sanitation	242,000	210,000
Health	10,000	10,000
Culture and recreation	91,000	300,000
Plant maintenance	65,000	70,000
Capital outlay		
General government	10,000	30,000
Public safety	50,000	10,000
Highways and streets	10,000	10,000
Drainage	40,000	0
Culture and recreation	68,000	27,000
Total expenditures	<u>3,025,000</u>	<u>2,697,000</u>
Excess of Revenues Over Expenditures	<u>108,246</u>	<u>409,100</u>
Other Financing Sources (Uses)		
Sales of general fund assets	20,000	0
Operating transfers out	(150,000)	(45,000)
Operating transfers in	81,000	20,000
Total other financing sources (used)	<u>(49,000)</u>	<u>(25,000)</u>
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>59,246</u>	<u>384,100</u>
Fund Balance		
Beginning	1,720,000	1,844,000
Residual equity transfer	(200,000)	27,000
Ending	<u>\$ 1,520,000</u>	<u>\$ 1,871,000</u>

CITY OF FORT ALLEN, LOUISIANA

Comparative Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

From Budget Years 05, 06, 07 and 08

General Fund

	1997		1998		1999		2000		
	Budget	Actual	Excess - Proceeds /Deficit	Budget	Actual	Variance - Beneficial /Detrimental	Budget	Actual	Variance - Beneficial /Detrimental
Revenues									
Total	\$ 565,000	\$ 619,000	\$ 5,000	\$ 495,000	\$ 595,000	\$ 11,000	\$ 595,000	\$ 595,000	\$ 11,000
License and permits	120,000	207,000	1,070	275,000	245,000	21,000	245,000	245,000	21,000
Intergovernmental	2,000,000	2,100,000	3,100	1,910,000	1,910,000	(9,000)	1,910,000	1,910,000	(9,000)
Charge for services	100,000	200,000	2,000	200,000	200,000	0	200,000	200,000	0
Fees	10,000	20,000	0	20,000	20,000	0	20,000	20,000	0
Interest	71,000	65,000	(8,000)	65,000	65,000	0	65,000	65,000	0
Miscellaneous	20,000	44,000	11,000	10,000	10,000	0	10,000	10,000	0
Total revenues	3,156,000	3,250,000	61,000	3,075,000	3,110,000	35,000	3,110,000	3,110,000	35,000

Expenditures

Class									
General government	400,000	400,000	20,000	500,000	500,000	0	500,000	500,000	0
Public utility	5,000,000	5,000,000	0	5,000,000	5,000,000	0	5,000,000	5,000,000	0
Highways and transit	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0
Debt	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0
Subsidies	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0
Health	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0
Culture and recreation	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0
Plant maintenance	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0
Capital assets	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0
Public utility	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0
Highways and transit	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0
Debt	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0
Culture and recreation	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0
Total expenditures	2,000,000	2,000,000	11,000	2,070,000	2,070,000	0	2,070,000	2,070,000	0

CITY OF PORT ALLEN, LOUISIANA

Comparative Statements of Accounts, Expenditures and Changes in Fund Balance-Budget and Actual, Continued - Years Ended June 30, 2012 and 2011
 General Fund

	2012		2011		2010	
	Budget	Actual	Budget	Actual	Budget	Actual
Transfers -						
receivable						
payable						
(interchangeable)						
total						
Excess of Revenues Over Expenditures	111,000	217,872	100,000	207,971	207,971	307,000
Other Financing Sources (Uses)						
Sales of general fund assets	20,000	20,700	0,000	0,000	0,000	0,000
Operating transfers out	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	-
Operating transfers in	0,000	0,000	0,000	0,000	0,000	0,000
Total other financing sources (uses)	(80,000)	(79,300)	(100,000)	(79,300)	(100,000)	(100,000)
Change in Fund Balance	31,000	138,572	0,000	128,671	7,971	107,000
Beginning Fund Balance	1,000,000	1,138,572	1,000,000	1,267,342	1,267,342	1,160,000
Ending Fund Balance	1,031,000	1,277,144	1,000,000	1,395,913	1,275,313	1,267,000

CITY OF FORT ALLEN, LOUISIANA

Comparative Schedule of Revenues Comparison Budget

General Fund

Item	1997		1998		Variance + Favorable (Unfavorable)	Budget	Actual	Variance + Favorable (Unfavorable)	1998		Variance + Favorable (Unfavorable)
	Budget	Actual	Budget	Actual					Budget	Actual	
Revenues											
Ad valorem	240,299	246,261	\$	5,962	\$	234,994	\$	253,917	\$	18,923	\$
Franchise	264,088	269,071	4,983		264,524	265,529	1,005		1,005		
Total taxes	504,387	515,332	9,945		499,518	499,523	5,940		5,940		
License and permits	-	16,618	16,618	-	-	16,688	7,070		7,070		
Transfer from the former Metairie Sewerage District and municipal	2,814	256,134	253,320		1,814	252,550	250,736		2,514		
Total license and permits	2,814	272,752	270,000		1,814	269,138	257,736		2,402		
Intergovernmental											
State operating grants	5,499	5,129	(370)		4,008	4,571	573		573		
Highway and utility	4,011	4,011	-		4,002	4,005	3		3		
State	1,149	1,381	232		1,240	1,248	8		8		
Public safety	-	-	-		-	-	-		-		
State shared revenues	33,000	33,000	0		33,000	33,000	0		0		
Tuition fee	28,448	27,121	(1,327)		33,000	33,000	0		0		
At-Risk/Target for	34,666	34,666	0		34,666	34,666	0		0		
Volunteer services	-	-	-		-	-	-		-		
State Home Range Parish operating grants	20,000	20,000	0		20,000	20,000	0		0		
Recreation	-	-	-		-	-	-		-		
State Home Range Parish shared revenues	1,662,444	1,474,342	(188,102)		1,771,000	1,786,322	15,322		15,322		
Donations and net fee	3,077,299	3,078,100	801		3,075	3,075,078	1,078		1,078		
Total intergovernmental	3,077,299	3,078,100	801		3,075	3,075,078	1,078		1,078		

CITY OF FORT ALLEN, LOUISIANA

Comparative Schedule of Revenues Compared to Budget, Continued
 Capital Fund

Notes Referenced 26, 26.999 and 26.99

	FY17		FY18		Variance - Favorable (Unfavorable)	Variance - Favorable (Unfavorable)
	Budget	Actual	Budget	Actual		
Charges for services						
Public utility, franchise inspection fees	4,000	4,277	4,000	4,242	(100)	(100)
Subsidies - capital infrastructure charges	228,000	228,227	211,200	228,800	2,000	2,000
Total charges for services	228,000	232,504	215,200	233,042	1,000	1,900
Fees	34,000	29,813	33,000	31,200	1,000	1,800
Revenues	71,000	80,491	100,000	104,400	1,000	1,400
Miscellaneous	21,000	41,000	15,000	17,800	(1,000)	(1,000)
Total Revenues	\$ 126,000	\$ 151,304	\$ 148,000	\$ 153,400	\$ 1,000	\$ 1,400

CITY OF MOBILE, ALABAMA, LOUISIANA

Comparative Schedule of Expenditures Compared to Budget

General Fund

Years Ended June 30, 1997 and 1998

	1997			1998			Variance - Favorable (Unfavorable)
	Budget	Actual	(Under)excess	Budget	Actual	(Under)excess	
Expend							
General government							
Legislative							
General services	\$ 56,110	\$ 56,111	\$ -	\$ 56,076	\$ 56,076	\$ -	
Salaries	85,788	91,819	6,031	85,729	88,934	3,205	
Personal services	188	228	40	500	500	0	
Supplies	6,364	7,171	807	5,287	7,161	1,874	
Other services and charges							
Depreciation	28,807	31,679	2,872	29,527	29,647	120	
Personal services							
Administrative	140,176	117,509	22,667	171,487	156,641	14,846	
Personal services	6,618	6,848	230	5,814	7,089	1,275	
Supplies	128,889	111,296	17,593	159,819	156,641	3,178	
Other services and charges							
Total general government	475,275	495,348	20,073	511,336	503,117	8,219	
Public safety							
Police							
Personal services	826,756	936,099	109,343	911,889	791,271	120,618	
Supplies	47,986	47,142	844	46,116	46,289	173	
Other services and charges	148,651	146,555	2,096	149,996	146,555	3,441	
Personnel expenses							
Other services and charges	4,028	4,709	681	5,880	5,951	71	
Total public safety	1,027,421	1,134,505	107,084	1,113,881	989,067	124,814	
Signs and signs							
Personal services	281,099	290,019	8,920	194,819	281,000	86,181	
Personal services	129,708	147,129	17,421	60,061	90,504	30,443	
Supplies	51,488	150,778	99,290	17,000	186,889	169,889	
Other services and charges							
Total signs and signs	462,295	587,926	125,631	271,880	458,393	186,437	

CITY OF PORT ALLEN, LOUISIANA

Comparative Schedule of Expenditures Compared To Budget, Combined
General Fund

Years Ended June 30, 1997 and 1998

	1997		1998		Variance - Favorable (Unfavorable)	Variance - Favorable (Unfavorable)
	Budget	Actual	Budget	Actual		
Capital Outlay						
General government	6,400	11,000	6,500	20,000	9,600	9,600
Public utility	80,000	84,281	7900	60,000	60,000	(60,229)
Police	15,000	14,434	8	9,000	9,000	(9,000)
Highway and roads	49,400	41,334	181	1,000	1,000	100
Debt	80,000	80,000	70,000	1,000	1,000	12
Culture and recreation						
Total capital outlay expenditures	170,800	186,049	84,489	110,000	110,000	(110,000)
Total Expenditures	3,120,000	3,100,800	3,000,000	3,280,000	3,280,000	3,280,000

CITY OF PORT ALLEN, LOUISIANA

Special Revenue Funds

June 30, 1987

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Port Allen Fire Subdistrict Number 2 - This fund is used to account for the activities of the fire district (a blended component unit of The City of Port Allen).

Low-Income Housing Assistance Fund - This fund is used to account for the expenditures and subsequent reimbursement of funds received from the U.S. Department of Housing and Urban Development for rental assistance to low income citizens who qualify.

Street Improvements Fund - This fund is used to account for the receipt and subsequent expenditure of funds received from the U.S. Department of Housing and Urban Development for rehabilitation of the City's streets.

CITY OF PORT ALLEN, LOUISIANA

Closing Balance Sheet

June 30, 1997 and 1998

Special Revenue Fund

ASSETS	Port Allen	Street	Low Income	Totals	
	Fire			Improvements	1997
	Scholarship		Assistance		
	Number 3				
Cash	\$ 305,543	\$ -	\$ 209,808	\$ 515,351	\$ 487,119
Receivables					
Intergovernmental	51,837	-	-	51,837	263,914
Prepaid insurance	344	-	-	344	2,218
Total Assets	\$ 357,724	\$ -	\$ 209,808	\$ 567,869	\$ 753,251

LIABILITIES AND FUND BALANCES

Liabilities					
Accounts payable	\$ 766	\$ -	\$ -	\$ 766	\$ 217,770
Compensated absences payable	12,244	-	-	12,244	12,244
Due to other funds	95,746	-	2,009	97,755	29,740
Due to other governments	-	-	117,029	117,029	261,144
Total Liabilities	108,766	-	119,038	227,764	471,198
Fund Balances					
Unreserved, unassigned	178,957	-	-	178,957	218,551
Total Fund Balances	178,957	-	-	178,957	218,551
Total Liabilities And Fund Balances	\$ 308,613	\$ -	\$ 209,068	\$ 406,721	\$ 692,749

CITY OF PORT ALLEN, LOUISIANA

Comparing Statement of Revenues, Expenditures and

Years Ended June 30, 1997 and 1996

Changes in Fund Balance

Special Revenue Fund

	Port Allen Fire Subsidiary Number 1	Street Improvements	Low-Income Housing Assistance	Totals	
	1997	1996	1997	1996	1996
Revenues					
Intergovernmental	\$ 441,475	\$ 218,762	\$ 488,465	\$ 1,808,700	\$ 1,987,407
Interest	18,275	-	-	18,275	9,761
Total revenues	459,750	218,762	488,465	1,826,975	1,997,168
Expenditures					
Current					
Public safety	483,660	-	-	483,660	416,660
Highways and streets	-	18,878	-	18,878	57,411
Interest	-	-	5,814	5,814	-
Utilities	-	-	498,645	498,645	255,159
Capital outlay					
Public safety	5,008	-	-	5,008	454,672
Highways and streets	-	291,843	-	291,843	291,843
Total expenditures	488,668	291,721	488,465	1,285,966	1,057,145
Excess (Deficiency) of Revenues Over Expenditures	261,082	-	1,029	261,082	1,077,153
Other Financing Sources (Uses)					
Operating transfers out	(141,205)	-	(1,029)	(141,234)	(87,179)
Total other financing sources (uses)	(141,205)	-	(1,029)	(141,234)	(87,179)
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	119,877	-	-	119,848	1,011,054
Fund Balance					
Beginning	268,320	-	-	268,320	347,278
Ending	\$ 388,207	\$ -	\$ -	\$ 388,168	\$ 1,358,332

CITY OF FORT ALLEN, LOUISIANA

Comparative Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual From fiscal year 2015, 2017 and 2018

Post Office Pre-Initiation No. 3 Fund

000007

	2017			2018		
	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues						
Intergovernmental	\$ 50,000	\$ 50,000	\$ 0	\$ 50,000	\$ 50,000	\$ 0
Interest	5,176	56,176	4,100	8,000	6,500	(1,500)
Total revenues	55,176	106,176	5,200	58,000	56,500	(1,500)
Expenditures						
Current						
Public utility						
Gas	295,200	281,970	(13,230)	294,200	283,000	(11,200)
Traveled services	40,000	40,000	0	26,200	26,000	(200)
Security	90,000	90,000	0	90,000	90,000	0
Other services and charges						
Capital outlay						
Public utility						
Fire	4,000	4,000	0	40,000	40,000	0
Total expenditures	329,200	406,970	77,770	350,400	379,000	(28,400)
Excess (Deficiency) of Revenues Over Expenditures	22,976	65,206	42,230	8,600	(22,500)	(31,100)
Other Financing Sources (Uses)						
Operating transfer in						
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	22,976	65,206	42,230	8,600	(22,500)	(31,100)
Fund Balance						
Beginning	19,111	19,111	0	10,400	10,400	0
Ending	\$ 28,287	\$ 84,317	\$ 56,030	\$ 19,000	\$ (12,100)	\$ (31,100)

CITY OF PORT ALLEN, LOUISIANA

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

From fiscal year 2017 and 2018

Street Improvements Fund

	2017		2018		Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
	Budget	Actual	Budget	Actual				
Revenues								
Intergovernmental	\$ 287,798	\$ 228,762	\$ 277,000	\$ 240,000	\$ (36,940)	\$ 240,000	\$ 240,000	\$ (1,000)
Interest	-	-	-	-	-	-	-	-
	<u>\$287,798</u>	<u>\$228,762</u>	<u>\$277,000</u>	<u>\$240,000</u>	<u>\$ (36,940)</u>	<u>\$240,000</u>	<u>\$240,000</u>	<u>\$ (1,000)</u>

Expenditures

- Contract
- Highways and streets
- Other services and charges
- Capital outlay
- Highways and streets

Contract	\$ 21,600	\$ 60,000	\$ 24,000	\$ 61,000	\$ 39,400	\$ 61,000	\$ 61,000	\$ (400)
Highways and streets	200,000	281,812	253,000	281,754	28,754	281,754	281,754	(20,000)
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-	-
Total expenditures	<u>\$221,600</u>	<u>\$341,812</u>	<u>\$277,000</u>	<u>\$342,754</u>	<u>\$65,754</u>	<u>\$342,754</u>	<u>\$342,754</u>	<u>\$ (2,000)</u>

Change in Fund Balance - Street Improvements

- Fund Balance
- Beginning
- Ending

Fund Balance	-	-	-	-	-	-	-	-
Beginning	-	-	-	-	-	-	-	-
Ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF PORT ALLEN, LOUISIANA

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Years Ended June 30, 2017 and 2018

Comprehensive Planning-Abolished Fund

	2017		2018		Variance - Favorable (Unfavorable)	Variance - Favorable (Unfavorable)
	Budget	Actual	Budget	Actual		
Revenues						
Intergovernmental	\$ 455,454	\$ 455,454	\$ 455,455	\$ 455,390	\$ (65)	\$ (65)
Expenditures						
Inferred	-	6,804	-	-	-	-
Salaries	585,824	584,371	577,438	489,487	87,953	87,953
Printing materials	89,478	43,321	89,449	51,364	38,085	38,085
Program administration	3,000	2,488	-	2,488	-	2,488
Subs	647,674	486,434	617,893	611,329	66,564	66,564
Total expenditures	1,286	1,067	1,167	1,052	1,134	1,134
Excess (Deficiency) of Revenues Over Expenditures	469,368	453,647	343,562	344,038	125,800	125,800
Other financing (Use)						
Issuance of bonds	10,000	10,000	10,000	10,000	-	-
Excess of Revenues Over Expenditures and Other Financing Uses	479,368	463,647	353,562	354,038	125,800	125,800
Fund Balance						
Beginning	-	-	-	-	-	-
Ending	479,368	463,647	353,562	354,038	125,800	125,800

CITY OF PORT ALLEN, LOUISIANA

Capital Projects Fund

June 30, 2007

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Capital Improvement Fund – This fund is operated through excess revenues of the General Fund of the City of Port Allen, Louisiana. No federal assistance is received. The City Council approves amounts to be transferred to the Capital Projects Fund through budget appropriation or through residual equity transfers.

CITY OF FORT ALLEN, LOUISIANA

*Comparative Balance Sheet
Capital Projects Fund*

June 30, 1997 and 1996

ASSETS	1997	1996
Assets		
Cash and cash equivalents	\$ 184,436	\$ 500,000
Total assets	\$ 184,436	\$ 500,000
LIABILITIES AND FUND BALANCE		
Liabilities		
Due to other funds	\$ 1,099	\$ _____
Total liabilities	1,099	_____
Fund Balance		
Unreserved, undesignated	183,345	500,000
Total fund balance	183,345	500,000
Total Liabilities and Fund Balance	\$ 184,436	\$ 500,000

CITY OF PORT ALLEN, LOUISIANA

Comparative Statements of Revenues, Expenditures and Changes in Fund Balances - Capital Projects Fund
 Years Ended June 30, 1997 and 1996

	1997	1996
Revenues		
Interest	\$ 5,458	\$ 5,454
Total revenues	<u>5,458</u>	<u>5,454</u>
Expenditures		
Current		
Highways and streets	<u>583,949</u>	<u>46,137</u>
Total expenditures	<u>583,949</u>	<u>46,137</u>
(Deficiency) of Revenues Over Expenditures	<u>(578,491)</u>	<u>(40,683)</u>
Other Financing Sources (Uses)		
Operating transfers in	<u>150,000</u>	<u>150,000</u>
Total other financing sources (uses)	<u>150,000</u>	<u>150,000</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>(428,491)</u>	<u>(290,683)</u>
Fund Balance		
Beginning	509,856	-
Residual equity transfer	<u>108,000</u>	<u>290,683</u>
Ending	<u>\$ 617,856</u>	<u>\$ 290,683</u>

CITY OF FORT ALLEN, LOUISIANA

Comparative Statements of Revenues, Expenditures and Changes in Fund Balances

Year Ended June 30, 1997 and 1998

Budgeted/Actual

Capital Projects Fund

1998

1997

	1997		1998		Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
	Budget	Actual	Budget	Actual				
Revenues								
Interest	\$ 500	\$ 1,000	\$ 6,000	\$ -	\$ 5,500	\$ 3,000	\$ 3,000	\$ 3,000
Total revenues	\$ 500	\$ 1,000	\$ 6,000	\$ -	\$ 5,500	\$ 3,000	\$ 3,000	\$ 3,000
Expenditures								
Current	\$ 761,250	\$ 803,049	\$ 176,200	\$ 41,000	\$ 135,200	\$ 44,179	\$ 135,200	\$ 135,200
Depreciation and reserve	\$ 91,119	\$ 91,119	\$ 176,200	\$ 41,000	\$ 135,200	\$ 44,179	\$ 135,200	\$ 135,200
Total expenditures	\$ 852,369	\$ 894,168	\$ 352,400	\$ 82,000	\$ 270,400	\$ 88,358	\$ 270,400	\$ 270,400
Balance at Beginning of Year	\$ 791,500	\$ 816,491	\$ 183,178	\$ 41,000	\$ 142,178	\$ 40,841	\$ 142,178	\$ 142,178
Other Financing Sources (Uses)								
Operating transfers in	\$ 200,000	\$ 190,000	\$ (100,000)	\$ 250,000	\$ 150,000	\$ 250,000	\$ 150,000	\$ -
Total other financing sources (uses)	\$ 200,000	\$ 190,000	\$ (100,000)	\$ 250,000	\$ 150,000	\$ 250,000	\$ 150,000	\$ -
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	\$ (151,250)	\$ (290,000)	\$ 90,278	\$ 268,000	\$ 358,378	\$ 358,354	\$ 358,354	\$ 902
Fund Balance								
Expenses	\$ 480,000	\$ 490,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revised equity transfer	\$ 100,000	\$ 100,000	\$ -	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ -
Ending	\$ 90,250	\$ 186,491	\$ 90,278	\$ 268,000	\$ 358,378	\$ 358,354	\$ 358,354	\$ 902

CITY OF PORT ALLEN, LOUISIANA

Debt Service Fund

June 30, 1997

The debt service funds are used to account for the accumulation of resources and payment of general long-term debt principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the City is obligated in some manner for the payment.

Port Allen Fire Subdistrict Number 3 - This fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest of the fire district (a blended component unit of the City of Port Allen).

California Avenue - This fund is used to account for the receipt of special assessments and interest and the payment of the related debt principal and interest of the special assessment bonds of \$410,000 issued in 1986.

CITY OF PORT ALLEN, LOUISIANA

Combining Balance Sheet

June 30, 1997 and 1996

Debt Service Funds

ASSETS	Port Allen Fire Subdistrict Number 3		California Account	Totals	
	1997	1996		1997	1996
Cash and cash equivalents	\$ 12,753	\$ 9,638	\$	\$ 22,391	\$ 17,276
Receivables					
Special assessment		7,948	7,948		12,797
Total Assets	\$ 12,753	\$ 17,586	\$ 7,948	\$ 30,339	\$ 30,073
LIABILITIES AND FUND BALANCES					\$ 30,073
Liabilities					
Accounts payable	\$ 12,753	\$ -	\$	\$ 12,753	\$ 12,916
Deferred revenues		7,948	7,948		11,916
Total Liabilities	12,753	7,948	7,948	10,701	24,832
Fund Balances					
Reserved for debt service		10,578	10,578		4,411
Total Liabilities and Fund Balances	\$ 12,753	\$ 17,578	\$ 10,578	\$ 30,331	\$ 29,243

CITY OF PORT ALLEN, LOUISIANA

*Comparing Statement of Revenues, Expenditures and
Change in Fund Balance
Debt Service Fund*

Years Ended June 30, 1997 and 1996

	Port Allen Fire Subdistrict Number 3	California Assessor	Totals	
			1997	1996
Revenues				
Special assessments	\$ -	\$ 4,808	\$ 4,808	\$ 5,901
Interest	-	1,289	1,289	1,805
Total revenues	-	6,097	6,097	7,706
Expenditures				
Debt service				
Principal	58,000	-	58,000	65,000
Interest and fiscal charges	32,288	-	32,288	36,713
Total expenditures	90,288	-	90,288	101,713
Excess (Deficiency) of Revenues Over Expenditures	90,288	6,097	(76,188)	(89,314)
Other Financing Sources				
Operating transfers in	82,288	-	82,288	76,004
Excess (Deficiency) of Revenues And Other Financing Sources Over Expenditures	-	6,097	6,097	(13,310)
Fund Balance				
Beginning	-	4,621	4,621	17,671
Ending	\$ -	\$ 10,718	\$ 10,718	\$ 4,361

CITY OF PORT ALLEN, LOUISIANA

Comparative Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 For the Year Ending June 30, 2005 and 2004

	2005		2004		Variance - Favorable / Unfavorable	
	Budget	Actual	Budget	Actual	Budget	Actual
Expenditures						
Utilities						
Principal	\$ 84,000	\$ 84,000	\$ -	\$ 45,000	\$ 45,000	\$ -
Interest and bond charges	11,464	11,298	627	16,500	16,500	16,500
Total expenditures	95,464	95,298	627	79,500	79,500	(147)
(Deficiency) of Revenues Over Expenditures	(61,464)	(61,298)	(627)	(79,500)	(79,500)	(147)
Other Financing Sources						
Operating transfers in	95,464	95,299	977	79,500	79,500	79,500
(Deficiency) of Revenues And Other Financing Sources Over Expenditures	-	-	-	-	(2,977)	(2,977)
Fund Balances						
Engineering	-	-	-	2,977	2,977	-
Ending	0	0	0	2,977	0	2,977

CITY OF PORT ALLEN, LOUISIANA

Comparative Summary of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

For the Period June 30, 1993 and 1995

Capital Assets Sub-Service Fund

	1993		1995		Variance - Revenue (if favorable)
	Budget	Actual	Budget	Actual	
Revenues					
Social services	\$ 5,261	\$ 4,888	\$ 4,759	\$ 4,854	\$ 94
Interest	3,000	3,379	3,325	3,341	(185)
Total revenues	8,261	8,267	8,084	8,195	111
Expenditures					
Salaries	-	-	11,000	11,000	-
Principal	-	-	861	1,156	(265)
Interest and fund charges	-	-	-	-	-
Total expenditures	-	-	11,861	12,156	(852)
Excess (Deficiency) of Revenues Over Expenditures	8,261	8,267	(3,777)	(3,961)	(184)
Fund Balance					
Beginning	6,031	6,031	-	9,348	-
Ending	\$ 11,292	\$ 14,298	\$ 6,310	\$ 6,387	\$ 1,075

CITY OF PORT ALLEN, LOUISIANA

Enterprise Fund

June 30, 1997

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where the governing body has decided that periodic determination of net income is appropriate for accountability purposes.

Utility Fund – This fund is used to account for the provision of gas, water and sewer services to the residents of the City.

CITY OF PORT ALLEN, LOUISIANA

Comparative Balance Sheets

Year 1997 and 1996

Utility Fund

ASSETS	1997	1996
Current Assets		
Cash and cash equivalents	\$ 954,000	\$ 924,714
Receivables		
Accounts, net of allowance for uncollectibles: 1997, \$18,855; 1996, \$11,308	189,635	181,147
Prepaid insurance	3,360	1,529
Due from other funds	18,947	12,459
Total current assets	<u>1,175,942</u>	<u>1,120,849</u>
Restricted Assets		
Customer deposits	<u>67,835</u>	<u>67,789</u>
Plant and Equipment, at cost, net of accumulated depreciation 1997, \$1,235,738; 1996, \$1,254,606	<u>1,186,953</u>	<u>1,171,156</u>
Total Assets	<u>\$ 2,430,729</u>	<u>\$ 2,360,794</u>
LIABILITIES AND FUND EQUITY		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 78,530	\$ 131,139
Compressed airways	43,984	48,717
Due to general fund	<u>76,449</u>	<u>52,187</u>
Total current liabilities	<u>198,963</u>	<u>232,043</u>
Current Liabilities Payable From Restricted Assets		
Customer deposits	<u>67,835</u>	<u>67,789</u>
Total liabilities	<u>266,798</u>	<u>299,832</u>
Fund Equity		
Contributed capital	1,045,068	1,006,179
Retained earnings		
Unreserved	<u>1,330,591</u>	<u>1,118,682</u>
Total fund equity	<u>2,363,659</u>	<u>2,124,861</u>
Total Liabilities and Fund Equity	<u>\$ 2,363,659</u>	<u>\$ 2,360,794</u>

CITY OF FORT ALLEN, LOUISIANA

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Comparative Schedule of Operating Expenses by Department Utility Fund

Fiscal Years June 30, 1997 and 1998

	1997	1998
Gas System		
Personal services	\$ 184,170	\$ 147,700
Contractual services and other	44,383	51,700
Supplies	5,000	10,000
Materials	506,590	483,200
Heat, light and power	4,607	4,187
Depreciation	18,817	19,000
Total gas system	663,567	595,787
Water System		
Personal services	184,170	147,700
Contractual services and other	28,910	143,210
Supplies	6,300	5,000
Materials	23,400	22,700
Heat, light and power	28,200	32,400
Depreciation	17,000	17,000
Total water system	388,080	378,010
Wastewater Treatment Plant		
Personal services	210,000	190,000
Contractual services and other	114,200	100,000
Supplies	18,400	20,000
Materials	15,100	24,000
Heat, light and power	48,600	48,000
Depreciation	24,800	20,000
Total wastewater treatment plant	431,100	422,000
Sanitary System		
Contractual services and other	10,000	10,000
Materials	5,000	2,000
Heat, light and power	5,000	10,000
Depreciation	5,000	10,000
Total sanitary system	25,000	32,000
General Administration		
Personal services	170,000	180,000
Contractual services and other	48,200	40,000
Supplies	6,000	5,000
Heat, light and power	1,800	1,000
Depreciation	15,000	10,000
Total general administration	241,000	236,000
Total Operating Expenses	\$ 1,671,206	\$ 1,611,597

CITY OF PORT ALLEN, LOUISIANA

General Fixed Assets Account Group

June 30, 1997

CITY OF FORT ALLEN, LOUISIANA

Subsidiary of General Flood Assets by Source
 General Flood Assets Account Group

June 30, 1997

HMA Comparative Totals For June 30, 1996

	City of Port Allen	Port Allen Fire Subsidiary Number 3	Totals	
			1997	1996
General Flood Assets				
Land	\$ 342,215	\$ -	\$ 342,217	\$ 342,233
Buildings	238,492	428,209	596,251	694,419
Improvements other than buildings	944,247	31,699	565,845	533,168
Equipment	1,239,819	549,898	1,828,927	1,813,203
Construction in progress	118,448	-	118,448	305,668
Total general flood assets	\$ 2,879,221	\$ 1,018,206	\$ 2,976,690	\$ 2,453,110
Investment in General Flood Assets				
Acquired prior to July 1, 1974*	\$ 116,488	\$ -	\$ 116,488	\$ 111,664
Acquired after June 30, 1997 there				
General fund investment	1,296,532	479,684	1,876,217	2,294,190
Federal grants	947,283	-	947,283	938,783
Grants	-	548,681	548,681	-
State grants	151,841	-	151,841	121,841
Total investment in general flood assets	\$ 2,456,523	\$ 1,028,365	\$ 2,596,699	\$ 2,483,110

*Records reflecting assets from which source costs expiring were not explicated prior to July 1, 1974.

CITY OF PORT ALLEN, LOUISIANA

Supplementary Information

June 28, 1997

CITY OF FORT ALLEN, LOUISIANA

Schedule of Federal Financial Assistance

Account 1

Year Ended June 30, 1997

Federal CFDA Number	Program or Award Amount	(Balance) Account Balance at July 1, 1996	Cash Received	Revenue Recognized	Expenditures	(Balance) Account Balance at June 30, 1997
14-182	\$ 779,880	\$ 228,144	\$ 459,494	\$ 489,861	\$ 489,445	\$ 219,495
		281,752	478,494	289,781	289,292	-
		\$ 4,488	\$ 1,081,988	\$ 699,227	\$ 699,217	\$ 219,698

Federal Grant Program Title

U.S. Department of HUD

Major Program

Section 8 Housing Assistance

Physical Program, Evening Scoring

Pass Through - State of Louisiana

LCRHC - Seed Program

CITY OF PORT ALLEN, LOUISIANA

Schedule of Bonds Payable

June 30, 2007

	Issue Date	Final Maturity Date	Interest		Annual Serial Payments	Bonds Issued	Refund	Outstanding	Unamortized Interest Expense
			Rate	Payment Basis					
General Obligation Bonds	5/1/00	2/1/03	3.75 to 5.25%	21 and 84	\$45,000	\$45,000	\$0	\$0	\$0
Conditions of Issuance					\$45,000	\$45,000	\$0	\$0	\$0
					<u>\$45,000</u>	<u>\$45,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

CITY OF FORT ALLEN, LOUISIANA

Statement of Inventory in Force (continued)

Continued

March 31, 1997

Inventory	Quantity	Book Owned	Limits of Coverage	Expenditure Date
Acadian Insurance Company	Scheduled equipment	Company's equipment (total range)	ACV subject to 10% deductible	1/1/96
Acadian Indemnity Company	Vehicle fleet	Collabor and comprehensive	ACV subject to deduction of \$50,000 and \$500, respectively	1/1/96
United South Unity	All City owned property	Auto and machinery	\$2,000 and insurance subject to \$1,000 deductible	1/1/96
Texas Fire Insurance Company	Buildings and contents	Fire and machinery	\$500M	11/1/90
Louisiana Municipal Association Liability Program	All employees, volunteer, business and liability programs	Machinery component on	Summary	1/20/97
Louisiana Municipal Association Liability Program	All City owned property and subsidiaries	Comprehensive general liability and automobile liability	Combined single limit \$500M	6/22/96
Louisiana Municipal Association Liability Program	Law enforcement officers	Personal injury and property damage	Combined single limit \$500M subject to \$1,000 deductible	6/22/96
Louisiana Municipal Association Liability Program	All employees, volunteer, business and liability programs	Public officials errors and omissions	Combined single limit \$500M ACF subject to \$1,000 deductible	6/22/96
Metco Fire Insurance	Volunteer police officers, fire department equipment, firehouses, fire stations, fire trucks & other equipment	Fire and extended coverage	\$20,000 deductible property, \$250 deductible fire, \$1,000 deductible theft, \$1,500 per program, \$25,000 cover expense	11/20/93
Metroware Realty Company	Major Client of Police, Finance Divisions, employees	Autostrax	\$10,000 - \$100,000	5/1/93
Lyons Property and Casualty Insurance Company	The department buildings	Fire and extended coverage	\$100,000	3/8/96
Lyons Property and Casualty Insurance Company	Fire department property and vehicles	Comprehensive general liability	\$1,000M aggregate limit	3/8/96
Insurance Company of North America	Both single and	Waiver of loss	\$1,000M aggregate limit	3/8/96

CITY OF PORT ALLEN, LOUISIANA

*Utility Customers**June 30, 1997 (Unaudited)*

The City had 2,073 and 2,085 water and sewer and 1,660 and 1,688 gas customers at June 30, 1997 and 1996, respectively.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Honorable Mayor and Members of the City Council
Port Allen, Louisiana

We have audited the financial statements of the City of Port Allen, Louisiana, as of and for the year ended June 30, 1997, and have issued our report thereon dated December 9, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance.

As part of obtaining reasonable assurance about whether the City of Port Allen, Louisiana's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting.

In planning and performing our audit, we considered the City of Port Allen, Louisiana's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City of Port Allen, Louisiana's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned conclusions 97-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above is a material weakness.

This report is intended for the information of the Mayor, Members of the City Council, management and federal and state awarding agencies and pass through entities. However, this report is a matter of public record and its distribution is not limited.

PROVOST, SALTER, HARPER & ALFORD, L.L.C.

Provost, Salter, Harper & Alford, L.L.C.

December 5, 1997



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB
CIRCULAR A-133**

To the Honorable Mayor and Members of the City Council
Port Allen, Louisiana

Compliance

We have audited the compliance of the City of Port Allen, Louisiana, with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1997. The City of Port Allen, Louisiana's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City of Port Allen, Louisiana's management. Our responsibility is to express an opinion on the City of Port Allen, Louisiana's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133 *Audit of States, Local Governments and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Port Allen, Louisiana's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City of Port Allen, Louisiana's compliance with those requirements.

In our opinion, the City of Port Allen, Louisiana complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997.

Internal Control Over Compliance

The management of the City of Port Allen, Louisiana is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City of Port Allen, Louisiana's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

We noted certain matters involving the internal control over compliance and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect the City's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts and grants. Reportable conditions are described in the accompanying schedule of findings and questioned costs as item 97-1.

Our consideration of the internal control over compliance would not necessarily detect all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. However, we believe the reportable condition described above is a material weakness.

This report is intended for the information of the Mayor, Members of the City Council, management and federal and state awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

PROVOST, SALTER, HARPER & ALFORD, L.L.C.

Provost, Salter, Harper & Alford, L.L.C.

December 9, 2003

CITY OF PORT ALLEN, LOUISIANA*Schedule of Findings and Questioned Costs*

Year Ended June 30, 2017

*Section I - Summary of Auditor's Results**Financial Statements*

Type of auditor's report issued:

_____ Unqualified

Internal control over financial reporting:

Material weakness identified?

_____ Yes

Reportable condition identified not considered to be material weaknesses?

_____ None reported

Noncompliance material to financial statements noted?

_____ No

Expenditures

Internal Control over major programs:

Material weakness identified?

_____ Yes

Reportable condition identified not considered to be material weaknesses?

_____ None reported

Type of auditor's report issued on compliance for major programs:

_____ Unqualified

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section 500(a)?

_____ Yes

Identification of major programs:

CFDA Number	Name of Federal Program or Division
14.052	Section 8 Housing
14.208	LCDBG - Street Program

Dollar threshold used to distinguish between Type A and Type B programs: \$ _____ 200,000

Auditor qualified as low risk auditor? _____ No



Initial
Audit
Report

Issue
Date

To the Honorable Mayor and
Members of the City Council
City of Port Allen
Port Allen, Louisiana

This letter is intended to confirm that the Board is fully informed about significant matters relating to the conduct of the annual audit of the City of Port Allen, Louisiana so that you can appropriately discharge your oversight responsibility and so that we comply with our obligation to you under professional standards. This letter is intended solely for the use of the Board of Aldermen of the City of Port Allen, Louisiana.

The following summarizes various matters which must be communicated to you under generally accepted auditing standards.

The Auditor's Responsibility Under Generally Accepted Auditing Standards

We originally communicated to the City Council in our management letter that the audit would be conducted in accordance with generally accepted auditing standards. An audit, as such, is not designed to include a detailed audit of all transactions nor to discover all deficiencies, irregularities or illegal acts, should any exist. An audit conducted in accordance with generally accepted auditing standards is designed to obtain reasonable rather than absolute assurance about the financial statements. We believe that our audit accomplished these objectives.

Significant Accounting Policies

Management has the ultimate responsibility for the appropriateness of the accounting policies and procedures used by the City. The City did not adopt any significant new accounting policies and procedures nor have there been any changes in existing significant accounting policies and procedures during the current year which should be brought to your attention.

Management Judgments and Accounting Estimates

Accounting estimates are an integral part of the preparation of the financial statements and are based upon management's current judgment. The process used by management encompasses their knowledge and experience about past and current events and certain assumptions about future events. Management has informed us that they used all the relevant facts available to them at the time to make the best judgments about accounting estimates and we concur with the results of those estimates.

Significant Audit Adjustments

There were four audit adjustments made from the original trial balance presented to us to begin our audit.

Other Information in Documents Containing Audited Financial Statements

We have not been informed of any documents that contain your audited financial statements. If there were such documents, we have a responsibility to determine that financial information included in those documents is not materially inconsistent with the audited financial statements of the City.

Disagreements With Management

We encountered no disagreements with management over the application of significant accounting principles, the basis for management's judgments on any significant matters, the scope of the audit, or significant disclosures to be included in the financial statements or in the wording of our report on the financial statements.

Consultations With Other Accountants

We are not aware nor have we been informed of any consultations management had with other independent accountants about accounting or auditing matters. Also, there were no major issues discussed regarding the application of accounting principles or auditing standards in connection with our engagement.

Difficulties Encountered in Performing the Audit

We encountered no difficulty in the performance of the audit.

Material Contingencies

The financial statements reflect no disclosures associated with material contingencies and there were no matters we believe should be disclosed as such.

We would be pleased to respond to any questions you have about the foregoing or to discuss any other matter you would like to discuss.

PROVOST, SALTER, HARPER & ALFORD, L.L.C.

Provost, Salter, Harper & Alford, L.L.C.

December 9, 1997