

## FINANCIAL STATEMENTS

**RAYVILLE BEACH PROGRAM, INCORPORATED**  
**Statement of Financial Position**  
**June 30, 1987**

**Assets**

Cash and cash equivalents	\$	0.789
Grant receivable		0.021
Property, plant, equipment		<u>0.000</u>
Total Assets		<u>0.810</u>

**Liabilities and Net Assets****Liabilities:**

Accrued Liabilities		<u>0.000</u>
Total liabilities		<u>0.000</u>

**Net Assets:**

Unrestricted		
Investment in Fixed assets		<u>0.000</u>
Total unrestricted		<u>0.000</u>
Temporarily restricted:		<u>-</u>
Total net assets		<u>0.810</u>
Total liabilities and net assets		<u>0.810</u>

See accompanying notes to financial statements.

**RAYVILLE REACH PROGRAM, INCORPORATED**  
**Statement of Activities**  
**For the Year Ended June 30, 1987**

**UNRESTRICTED NET ASSETS**

Support	
Grants	\$ -
Other support	-
<b>TOTAL UNRESTRICTED SUPPORT</b>	<u>-</u>
<b>Net assets released from restrictions:</b>	
Restrictions satisfied by payments	\$1,500
<b>TOTAL UNRESTRICTED SUPPORT AND RECLASSIFICATION</b>	<u>\$1,500</u>
<b>Expenses</b>	
General and administrative expenses	\$1,287
Program expenses	<u>21,800</u>
<b>Total expenses</b>	<u>\$23,087</u>
<b>Change in unrestricted net assets</b>	<u>-</u>

**TEMPORARILY RESTRICTED NET ASSETS**

Grants	
Louisiana Department of Urban Affairs	\$3,500
Other grants	-
<b>Net assets released from restrictions</b>	<u>\$3,500</u>
Restrictions satisfied by payments	-
<b>Change in temporarily restricted net assets</b>	<u>-</u>
<b>Net assets as of beginning of year, as restricted</b>	\$1,248
<b>Other changes in unrestricted net assets</b>	
Investment in fixed assets	<u>4,500</u>
<b>Net assets as of end of year</b>	<u>\$ 5,748</u>

See accompanying notes to financial statements.

**RAYVILLE REACH PROGRAM, INCORPORATED**  
 Statement of Cash Flows  
 For the Year Ended  
 June 30, 1997

	<u>1997 Funds</u>
<b>Operating activities</b>	<u>0</u>
Change in net assets	-
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Decrease (increase) in accounts receivable	0
Decrease (increase) in grants receivable	10,483
Increase (decrease) in accounts payable/accrued liabilities	7,248
Total adjustments	<u>17,731</u>
Net cash provided by operating activities	<u>17,731</u>
Cash and cash equivalents as of beginning of year	1,324
Cash and cash equivalents as of the end of year	<u>19,055</u>

See accompanying notes to financial statements.

## WAYVILLE REACH PROGRAM, INCORPORATED

Statement of Functional Expenses  
For the Year Ended  
June 30, 1987

	General and Administrative	Program Services	Total Expenses
<b>Personnel Costs</b>			
Salaries and wages	8,715	18,468	27,183
Payroll taxes and other fringe benefits	479	451	1,281
<b>Total personnel costs</b>	<u>9,194</u>	<u>18,919</u>	<u>31,134</u>
<b>Other expenses</b>			
Capital Assets	-	4,788	4,788
Operating Services	-	1,921	1,921
Professional Fees	2,000	1,744	3,744
Supplies	-	3,297	3,297
Travel	280	-	280
<b>Total other expenses</b>	<u>2,280</u>	<u>10,123</u>	<u>12,403</u>
<b>Total Functional Expenses</b>	<u>11,708</u>	<u>31,021</u>	<u>33,529</u>

See accompanying notes to financial statements.

**Rayville Beach Program, Incorporated**

**Rayville, Louisiana**

**Notes to the Financial Statement**  
**As of and for the Year Ended June 30, 1997**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Nature of Operations**

The Rayville Beach Program, Incorporated is a private non-profit organization domiciled in the State of Louisiana at Rayville, Louisiana. The Organization was chartered by the State of Louisiana on April 18, 1993. The Organization is recognized as a tax exempt (non-profit) organization under section 501 (c) (3) of the Internal Revenue Service Code. The objective of the Organization is to reduce substance and drug abuse among youths ranging from grades 1 to 12. Their goals are achieved by providing tutorial, educational training and counseling to youths, and parental guidance and training to adults. The Organization is governed by a Board of Directors consisting of five (5) members. The Board Members receive no compensation.

**B. Basis of Presentation**

Previously, the Organization followed standards of accounting and financial reporting for voluntary health and welfare organizations as described in the American Institute of Certified Public Accountants' "Industry Guide for Audit of Voluntary Health and Welfare Organization." For the period ending June 30, 1997, the Organization adopted the provisions of Statement of Financial Accounting Standards No. 117, *Financial Statements of Not-for-Profit Organizations* by reclassifying net assets as of June 30, 1997. Statement No. 116 requires the Organization to distinguish between contributions that increase permanently restricted net assets, temporarily restricted net assets, and unrestricted net assets. It also requires recognition of contributions, including contributed services meeting certain criteria, at fair value. Statement No. 117 establishes standards for general purpose external financial statements of not-for-profit organizations and requires a statement of financial position, a statement of activities, and a statement of cash flows.

**C. Public Support and Revenue**

Revenue and public support consists mainly of state and private grants, fundraising, and contributions. Grants and other contributions of cash and other assets are reported as permanently restricted or temporarily restricted if they are received with donor restrictions or restrictions designated by the governing board. Contributions are considered to be unrestricted unless restricted by the donor. All assets over which the Board of Directors has discretionary control have been included in the General Fund.

**D. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of management's estimates. The Organization had no estimates for the period ending June 30, 1997.

**E. Cash and Cash Equivalents**

The Organization considers all highly liquid investments with a maturity of twelve months or less when purchased to be cash equivalents. Cash and cash equivalents for purposes of the statement of cash flows exclude permanently restricted cash and cash equivalents. Under state law, the agency may deposit funds in demand accounts, interest bearing accounts, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. The Organization had no cash equivalents during the audit period. On June 30, 1997, Rayville Ranch Program, Incorporated had cash totaling \$2169 as follows:

Unrestricted	\$ 2069
Temporarily Restricted	
Total Cash	<u>\$ 2169</u>

**F. Total Columns**

Total columns are presented to facilitate financial analysis. Data in these columns do not present financial position, results of operations and changes in net assets in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

**2. CHANGES IN ACCOUNTING PRINCIPLES**

The Organization adopted the provisions of Statement of Financial Accounting Standards No. 116, *Accounting for Contributions Received and Contributions Made* and No. 117, *Financial Statements of Not-for-Profit Organizations* by restating net assets as of June 30, 1997. Statement No. 116 requires the Organization to distinguish between contributions that increase permanently restricted net assets, temporarily restricted net assets, and unrestricted net assets. It also requires recognition of contributions, including contributed services meeting certain criteria, at fair values. Statement No. 117 establishes standards for general purpose external financial statements of not-for-profit organizations and requires a statement of financial position, a statement of activities, and a statement of cash flows. The Organization adopted Statement No. 116 by restating net assets as of June 30, 1997. The adoption of Statement No. 116 did not effect any change in net assets.

**3. PENSION PLAN**

The Organization does not have a retirement program for its employees and the employees are not members of the State of Louisiana Retirement System. All employees of the Organization are members of the Social Security System. In addition to the employees' contribution of 3.65 percent, the agency contributes an equal amount to the Social Security System. Pension cost for the year was \$1901.



The Organization does not guarantee the benefits granted by the Social Security System.

4. **FUNCTIONAL ALLOCATION OF EXPENSES**

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

5. **GRANT RECEIVABLE**

At June 30, 1997, the Organization had grant receivables as follows:

Louisiana Department of Urban Affairs	\$ 6921
Total	<u>\$ 6921</u>

6. **ACCRUED LIABILITIES**

At June 30, 1997, the Organization had accrued liabilities totaling \$ 9099.

7. **RELATED PARTY TRANSACTIONS**

The Board of Directors consist of the Spouse and son of the Administrator, and three (3) unrelated members.

8. GENERAL FIXED ASSETS

Fixed Assets used in the non-profit organization are accounted for in the State Grant Fund and are stated at cost. Assets acquired by gift or bequest are recorded at their fair market value at the date of transfer. A summary of changes in general fixed assets for the year ended June 30, 1997, follows:

7/01/96	\$ 5,245.00
Additions	4,700.00
Deletions	-
6/30/97	<u>\$ 9,945.00</u>

9. BUDGET PRACTICES

The Organization prepares an annual budget which is approved by the Board of Directors prior to being submitted to the granting authority. As a result, "budgeted and actual" comparative statements are presented as supplemental information.

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Society of Arkansas Certified Public Accountants • Monroe Chapter of Comptroller

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL STRUCTURE  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of  
Rayville Beach Program, Incorporated  
Rayville, Louisiana

I have audited the financial statements of Rayville Beach Program, Incorporated (a nonprofit organization) as of and for the year ended June 30, 1997, and have issued my report thereon dated October 1, 1997.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of Rayville Beach Program, Incorporated is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the financial statements of Rayville Beach Program, Incorporated for the year ended June 30, 1997, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have

INDEPENDENT AUDITORS REPORT ON INTERNAL  
CONTROL STRUCTURE BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

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been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operation that I consider to be material weaknesses as defined above.

This report is intended for the information of the Board of Directors, Management, and the Louisiana Legislative Auditor. However, this report is a matter of public record, and its distribution is not limited.



Louis R. Bradley  
Certified Public Accountant

Monroe, Louisiana  
October 1, 1997

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Society of Arkansas Certified Public Accountants • Monroe Chamber of Commerce

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors  
Rayville Reach Program, Incorporated  
Rayville, Louisiana

I have audited the financial statements of Rayville Reach Program, Incorporated (a nonprofit organization) as of and for the year ended June 30, 1997, and have issued my report thereon dated October 1, 1997.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Rayville Reach Program, Incorporated is the responsibility of Rayville Reach Program, Incorporated management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of Rayville Reach Program, Incorporated's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the Board of Directors, Management, and the Louisiana Legislative Auditor. However, this report is a matter of public record, and its distribution is not limited.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT  
AUDITING STANDARDS

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Louis R. Bradley  
Certified Public Accountant

Monroe, Louisiana  
October 1, 1997

**SUPPLEMENTAL INFORMATION**

RAYVILLE REACH PROGRAM, INCORPORATED  
Rayville, Louisiana

SCHEDULE OF SUPPLEMENTAL INFORMATION

As of and for the Year Ended June 30, 1999

CURRENT OPERATING FUND (STATE GRANT FUND)

The current operating fund is a restricted fund used to account for a grant from the State of Louisiana, Department of Health and Hospitals and Rural Development.



**RAYVILLE BEACH PROGRAM, INCORPORATED**  
**Statement of Activities (Budget vs Actual)**  
**For the Year Ended June 30, 1987**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenues</b>			
Events	27,229	27,229	(00)
Contributions	-	-	-
In-kind contributions	-	-	-
Investment income	-	-	-
Other income	-	-	-
<b>Total Revenues</b>	<u>27,229</u>	<u>27,229</u>	<u>(00)</u>
<b>Personnel Costs</b>			
Salaries and wages	22,380	22,380	-
Payroll taxes and other fringe benefits	1,642	1,712	(69)
<b>Total personnel costs</b>	<u>24,022</u>	<u>24,092</u>	<u>(70)</u>
<b>Other expenses</b>			
Conferences, conventions, meetings	-	-	-
Depreciation	-	-	-
Membership dues	-	-	-
Miscellaneous (building upkeep, etc.)	-	-	-
Occupancy	-	-	-
Office Staff	-	-	-
Postage	-	-	-
Postage and shipping	-	-	-
Printing and publication	-	-	-
Professional Services	1,408	1,408	-
Rental and maintenance of equipment	-	-	-
Specific assistance to individuals	-	-	-
Supplies	77	77	-
Telephone	1,808	761	2,069
Travel	812	822	-
<b>Total other expenses</b>	<u>3,408</u>	<u>3,187</u>	<u>2,221</u>
<b>Total expenses</b>	<u>27,430</u>	<u>27,279</u>	<u>(151)</u>
<b>Change in net assets</b>	<u>-</u>	<u>-</u>	<u>-</u>

See accompanying notes to financial statements.

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*(These statements  
appear from the  
1997 and PLACE  
DATE in 1997)*

1997 JUN 28 10 15 AM '97

**RAYVILLE REACH PROGRAM, INCORPORATED  
RAYVILLE, LOUISIANA**

**FINANCIAL STATEMENTS  
AND INDEPENDENT AUDITOR'S REPORT  
WITH SUPPLEMENTAL INFORMATION  
As of And for The Year Ended June 30, 1997**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date ~~SEP 14 1997~~

**RAYVILLE BEACH PROGRAM, INCORPORATED**  
 Rayville, Louisiana  
**Financial Statements**  
**and Independent Auditor's Report**  
*As of and for the Year Ended June 30, 1997*

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- Accounting Services
- Tax Services

**LOUIS R. BRADLEY**  
CERTIFIED PUBLIC ACCOUNTANT  
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Society of Arkansas Certified Public Accountants • Monroe Chapter of Chartered

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
Rayville Ranch Program, Incorporated  
Rayville, Louisiana

I have audited the accompanying statement of financial position of Rayville Ranch Program, Incorporated (a nonprofit organization) as of June 30, 1997, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Rayville Ranch Program, Incorporated as of June 30, 1997, and the changes in its net assets and its cash flows for the year then ended in conformity with generally accepted accounting principles.

My audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplemental information and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements, and, in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

INDEPENDENT AUDITOR'S REPORT

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Louis R. Bradley  
Certified Public Accountant

Monroe, Louisiana  
October 1, 1997