

TOWN OF KINDER LOUISIANA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
JUNE 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, and by and other appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.



Miles & Company
A Professional Corporation
Certified Public Accountants

Release Date: FEB 11 1998

BOON OF BIRDS, LIMITED
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 1997

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INDEPENDENT AUDITORS' REPORT

The Honorable Fred Auld, Mayor
 and Members of the Board of Directors
 Town of Binder, Louisiana

We have audited the accompanying general purpose financial statements of the Town of Binder, Louisiana, as of and for the year ended June 30, 1993, as listed in the table of contents. These general purpose financial statements are the responsibility of the Town of Binder, Louisiana's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material aspects, the financial position of the Town of Binder, Louisiana, as of June 30, 1993, and the results of its operations and the cash flow of the proprietary fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated December 18, 1993 on our consideration of the Town of Binder, Louisiana's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Town of Binder, Louisiana, taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular 47-101, Office of Management and Budget Memorandum, and Non-Profit Organizations, and is not a required part of the general purpose financial statements. The combining and individual fund and account group financial statements and schedules and statistical data listed

The Messrs. Fred A. Hays, Mayor
and Members of the Board of Aldermen
Town of Bienville, Louisiana
Page 2

In the table of contents is specified the purposes of additional analysis and are as a required part of the general purpose financial statements of the Town of Bienville, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated. In all material respects, in relation to the general purpose financial statements taken as a whole.

Price & Company, CPAs, PCs

PRICE & COMPANY, CPAs, PCs
November 18, 1993

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EXHIBIT FURNISHING PROCEDURE

FORM OF BIRDS, INCUBATORS

CONDENSED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1987

	NONRESIDENT FUND TYPES			Capital Projects
	General	Special Accounts	State	
ASSETS				
Cash	\$ 242,168	\$ 197,043	\$ -	\$ 14
Investments	-	-	-	-
RECEIVABLES				
State	-	22,762	-	-
Local	-	750	-	-
Interest	-	1,488	-	-
Accounts	28,518	-	-	-
Special assessments	-	22,884	-	-
Due from other funds	664	73,144	-	-
Due from other governments	7,880	22,790	-	-
DEFERRED ASSETS				
Cash	-	-	24,000	-
Investments	-	-	-	-
Interest receivable	-	-	-	-
Fund assets held	-	-	-	-
Amount available to debt service fund	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-
TOTAL ASSETS	\$ 242,832	\$ 227,327	\$ 24,000	\$ 14

See accompanying notes.

PROFESSIONAL FEE/2016 Allocation	PROPERTY VALUE			TAXES	
	General Fund	Special Fund	Local-Trust Fund	General Fund, 2016	2015
257,200	0	0	0	247,200	2,248,000
210,510	-	-	-	200,510	246,000
-	-	-	-	50,150	28,750
-	-	-	-	150	2,200
2,800	-	-	-	4,270	4,100
88,700	-	-	-	79,250	127,100
-	-	-	-	12,000	54,000
-	-	-	-	12,000	13,000
-	-	-	-	38,000	9,000
87,100	-	-	-	102,000	200,200
214,000	-	-	-	140,000	210,000
0	-	-	-	0	2,000
4,200,000	900,000	-	-	4,000,000	2,070,000
-	-	50,000	-	50,000	55,000
				321,810	708,200
				708,200	148,000
2,248,000	900,000	500,000	0	4,100,000	2,070,000

FORM OF STATE, ILLINOIS.

FINANCIAL STATEMENT - BALANCE SHEET AND ACCOUNT ANALYSIS
 JUNE 30, 1937

	Assets and Liabilities			
	General	Special Funds	Public Trust	Capital Projects
ASSETS				
Accounts payable	\$ 48,579	\$ 8,348	\$ -	\$ -
Bank deposits	"	"	"	"
Due in other funds	"	8,818	"	"
Unexpended revenue	"	8,358	"	"
Reserve from restricted assets:				
Various accounts of various				
funds	"	"	"	"
Accounts receivable	"	"	"	"
Customer deposits	"	"	"	"
Various funds payable, long-term	"	"	"	"
General obligations funds payable				
TOTAL LIABILITIES	\$48,579	\$16,656	\$ -	\$ -
LIABILITIES				
Contracted capital	"	"	"	"
Reserve in general fund assets	"	"	"	"
Unexpended:				
Reserved for revenue funds	"	"	"	"
Unexpended	"	"	"	"
Total balances:				
Reserved for debt service	"	"	14,888	"
Unexpended	\$45,885	\$11,320	\$ -	\$ -
TOTAL FROM ASSETS	\$45,885	\$11,320	\$14,888	\$ -
LIABILITIES				
AND FROM ASSETS	\$45,885	\$11,320	\$14,888	\$ -

SEE Accompanying notes.

UNRECORDED TRANSACTIONS BALANCE	ACCOUNT RECORD				TOTAL	
	General		General		TOTAL	
	Cash	Long-Term	Cash	Long-Term	1955	1956
\$ 84,893	\$ -	\$ -	\$ -	\$ 84,893	\$ 84,893	
-	-	-	-	-	89,388	
10,833	-	-	-	10,833	13,566	
-	-	-	-	8,862	14,049	
36,000	-	-	-	36,000	36,320	
295	-	-	-	295	430	
50,000	-	-	-	50,000	51,293	
100,001	-	-	-	100,001	140,000	
700,000	-	-	-	700,000	700,000	
1,000,000	-	-	-	1,000,000	1,000,000	
3,485,454	-	-	-	3,485,454	3,485,454	
-	748,000	-	-	748,000	825,350	
80,004	-	-	-	80,004	80,433	
1,124,040	-	-	-	1,124,040	1,124,000	
-	-	-	-	54,000	55,000	
4,184,498	748,000	-	-	4,932,498	4,932,498	
\$ 4,184,498	\$ 748,000	\$ 270,000	\$ 4,200,498	\$ 4,798,996		

STATE OF KANSAS, CONTINUED
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - ALL GOVERNMENTS - FISCAL YEAR
 Year Ended June 30, 1967

	GENERAL	SPECIAL
	FUNDS	FUNDS
Revenues:		
Taxes	\$ 441,437	\$ 384,347
License and permit	46,667	-
Intergovernmental	42,835	108,765
Fines	158,561	-
Special assessments	-	18,766
Interest	-	5,275
Miscellaneous	8,638	8,717
Motor vehicle	12,284	2,838
Grant proceeds	-	-
	<u>770,732</u>	<u>528,708</u>
	TOTAL REVENUES	TOTAL REVENUES
	<u>770,732</u>	<u>528,708</u>
Expenditures:		
(General)		
General government	314,613	66,360
Project operations	-	48,896
Public safety	258,612	-
Health	78,854	-
Police and correction	-	3,544
Aviation & housing	-	348,338
Capital outlay	38,817	278,448
(Sole activity)		
Principal retirement	-	-
Interest	-	-
	<u>682,486</u>	<u>1,085,686</u>
	TOTAL EXPENDITURES	TOTAL EXPENDITURES
	<u>682,486</u>	<u>1,085,686</u>
EXCESS DEFICIENCY OF REVENUES OVER EXPENDITURES	88,246	(556,978)
Other financing sources (uses):		
Operating transfers in	178,948	25,888
Operating transfers out	(21,396)	(174,637)
	<u>157,552</u>	<u>(148,749)</u>
	TOTAL OTHER FINANCING SOURCE (USES)	TOTAL OTHER FINANCING SOURCE (USES)
	<u>157,552</u>	<u>(148,749)</u>
EXCESS DEFICIENCY OF REVENUES AND OTHER FINANCING OVER EXPENDITURES AND OTHER USES	66,694	(705,727)
FUND BALANCE, BEGINNING	156,288	250,419
	<u>622,930</u>	<u>628,410</u>
	FUND BALANCE, ENDING	FUND BALANCE, ENDING
	<u>622,930</u>	<u>628,410</u>

See accompanying notes.

EXHIBIT 2

Date	Capital Expenditures	TOTALS	
		1957	1958
\$ -	\$ -	\$ 445,000	\$ 100,000
"	"	60,000	67,000
"	400,000	700,000	590,000
"	"	200,000	50,000
"	"	10,000	1,000
"	"	3,000	4,000
1,000	"	15,000	14,000
"	"	15,000	10,000
"	"	"	0,000
-----	-----	1,000,000	-----
1,000	400,000	2,610,000	990,000
"	"	200,000	100,000
"	"	15,000	"
"	"	150,000	000,000
"	"	70,000	07,000
"	"	3,000	1,000
"	"	100,000	100,000
"	400,000	600,000	00,000
00,000	"	00,000	00,000
20,000	-----	20,000	20,000
40,000	400,000	2,670,000	1,000,000
-----	-----	100,000	-----
40,000	000,000	100,000	00,000
40,000	00,000	207,000	100,000
-----	-----	100,000	110,000
00,000	00,000	190,000	00,000
000	"	100,000	00,000
00,000	00	400,000	000,000
00,000,000	00	000,000	000,000

TOWN OF WINDSOR, LOUISIANA
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - FISCAL YEAR
 APRIL - MARCH, FISCAL YEARING, AND FUND BALANCE PERIOD
 YEAR ENDED JUNE 30, 1997

	GENERAL FUND		
	1996	1997	PERCENTAGE
Revenues:			
Taxes	\$ 143,700	\$ 141,437	\$ 98.42
License and permit	78,366	62,887	80.26
Intergovernmental	36,284	49,395	136.16
Fines	92,518	100,401	108.53
Special assessments	-	-	-
Grants	-	-	-
Interest	3,815	8,236	216.15
Miscellaneous	18,857	22,288	118.11
Other receipts	-	-	-
Missing revenues	212,808	212,531	100.32
TOTAL REVENUES	575,234	557,385	97.05
Expenditures:			
General government	175,286	166,494	94.99
Project expenses	-	-	-
Public safety	208,258	208,437	100.09
Police	95,243	98,358	103.36
Culture and parks	-	-	-
Public housing	-	-	-
Fire and police	-	-	-
Interest	-	-	-
Capital outlay	-	29,282	29.28
TOTAL EXPENDITURES	383,544	394,911	103.00
NET INCREASE (DECREASE) OF RESERVE FUND	191,690	162,474	84.80
OTHER INCREASE (DECREASE)	118,810	102,780	86.59
NET INCREASE (DECREASE) OF RESERVE FUND	310,500	265,254	85.43
CHANGES IN FUND BALANCE:			
Operating transfers	308,408	308,408	100.00
TRANSFERS (RECEIPTS) OF BUDGETED AND OTHER RESOURCES OTHER THAN REVENUES AND OTHER FUNDS	212,248	98,877	46.59
FUND BALANCE, BEGINNING	310,319	310,319	100.00
FUND BALANCE, ENDING	\$ 228,966	\$ 216,888	\$ 94.71

See accompanying notes.

APPROX. BUDGET FUND			ACTUAL SERVICE FUND		
Budget	Actual	Variance Favorable (Disadvantage)	Budget	Actual	Variance Favorable (Disadvantage)
\$ 307,000	\$ 306,507	\$ 49,876	-	-	-
-	310,262	310,262	-	-	-
-	-	-	-	-	-
3,406	18,944	15,538	-	-	-
4,000	3,295	705	-	-	-
3,000	4,507	1,507	3,000	3,879	879
-	2,000	2,000	-	-	-
-	-	-	-	-	-
<u>378,406</u>	<u>334,268</u>	<u>44,138</u>	<u>3,000</u>	<u>3,879</u>	<u>879</u>
45,500	54,348	8,848	-	-	-
-	13,000	13,000	-	-	-
-	-	-	-	-	-
-	3,500	3,500	-	-	-
-	309,309	309,309	-	-	-
-	-	-	23,000	28,324	5,324
-	-	-	27,000	23,000	4,000
<u>362,500</u>	<u>371,657</u>	<u>9,157</u>	<u>50,000</u>	<u>51,324</u>	<u>1,324</u>
<u>707,312</u>	<u>705,925</u>	<u>1,387</u>	<u>53,000</u>	<u>53,193</u>	<u>193</u>
516,550	514,420	2,130	507,000	507,193	193
154,800	191,505	36,705	58,600	85,567	26,967
110,000	45,785	64,215	5,000	1000	3,999
342,200	262,735	79,465	58,600	56,193	2,407
<u>\$ 102,214</u>	<u>\$ 120,790</u>	<u>\$ 18,576</u>	<u>\$ 67,000</u>	<u>\$ 55,585</u>	<u>\$ 11,415</u>

STATE OF TEXAS, LEBANON

PERIOD: 0

COMPARISON STATEMENT OF REVENUES, EXPENSES, AND

RESERVE IN ACCORDANCE WITH SECTION 52A, CONSTITUTION FROM FISCAL YEAR ENDING JUNE 30, 1957

	1957	1956
Operating revenues:		
Tax sales	\$ 664,268	\$ 664,000
Water sales	358,314	354,100
Power service charges	354,418	348,000
Less unpaid pending charges	8,810	1,000
Interest charges	2,810	1,000
Miscellaneous income	8,290	1,500
	SOAL OPERATING REVENUES	SOAL
	1,416,100	1,369,600
Operating expenses:		
Gen. department	476,376	466,000
Water and sewer department	430,880	365,000
	SOAL OPERATING EXPENSES	SOAL
	907,256	831,000
	OPERATING INCOME (LOSS)	SOAL
	508,844	538,600
Non-operating revenues (expenses):		
Interest income	30,804	32,000
Amortization of bond discounts	6	0
Interest expense	(14,000)	(40,000)
Paying agent's fees	(200)	0
Bond development grant	15,000	10,000
	TOTAL NON-OPERATING REVENUES (EXPENSES)	SOAL
	30,610	2,000
	INCOME (LOSS) BEFORE OPERATING TRANSFER	SOAL
	539,454	540,600
Specialty transfers	SOAL	SOAL
	583,704	48,000
	NET INCOME (LOSS)	SOAL
	1,123,158	588,600
Less current year's depreciation on fixed assets acquired by funds normally restricted for capital expenditures that reduce contributed capital	SOAL	SOAL
	28,000	28,000
Reserve deducted in retained earnings	SOAL	SOAL
	(126,500)	0
RETAINED EARNINGS, BALANCE	SOAL	SOAL
	1,123,158	588,600
	RETAINED EARNINGS, PERIOD	SOAL
	1,123,158	588,600

See accompanying notes.

TOWN OF LINCOLN, LOUISIANA
 FINANCIAL STATEMENTS OF TOWN FUNDS
 AND PROPRIETARY FUND TYPES
 Year Ended June 30, 2000

Page 10 of 15

	2000	1999
Cash Flows From Operating Activities:		
Operating Income (Loss)	\$ (21,004)	\$ 252,105
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation	178,086	144,316
Increased liabilities in:		
Accounts receivable	46,100	35,413
Accounts interest receivable	275	2,103
Decrease liabilities in:		
Accounts payable	(24,104)	50,000
Accounts interest payable	(141)	314
Customer deposits	(3,482)	75,910
NET CASH FROM OPERATING ACTIVITIES	172,829	535,211
Cash Flows From Municipal Financing Activities:		
Operating transactions	(188,100)	188,100
Cash Flows From Capital and Related Financing Activities:		
Purchase of fixed assets	(218,000)	(110,000)
Principal paid on bonds	(15,100)	(31,400)
Interest paid on bonds	(15,110)	(25,040)
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(348,210)	(176,440)
Cash Flows From Investing Activities:		
Interest on investments	35,815	35,400
Net decrease of cash investments	(15,761)	(88,000)
NET CASH FROM INVESTING ACTIVITIES	20,054	(52,600)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	44,673	215,571
CASH AND CASH EQUIVALENTS - BEGINNING	1,108,310	892,739
CASH AND CASH EQUIVALENTS - ENDING	1,152,983	1,108,310

and accompanying notes:

TOWN OF BIRDAK, LOUISIANA
NOTE TO FINANCIAL STATEMENTS
June 30, 1997

DESCRIPTION

The Town of Birdak was created by the Louisiana Act. The purpose of the Town is to provide services to its citizens, which include water, waste and gas utilities, police protection and other services. The Town has a total of five elected aldermen which are represented. The Town is located in Allen Parish, Louisiana and its population is approximately 2,500. There are 60 employees of the Town of Birdak.

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Reporting Entity

As the town governing authority, for reporting purposes, the Town of Birdak is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (Town), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which certain conditions of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Town of Birdak for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Acquisition a voting majority of an organization's governing body, and
 - a. The ability of the Town to report its debt on that organization's behalf
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Town.
2. Organizations for which the Town does not acquire a voting majority but are financially dependent on the Town.
3. Organizations for which the reporting entity financial statements would be misleading if they of the organization is not included because of the nature or significance of the relationship.

Town of Kinder, Louisiana
NOTE TO FINANCIAL STATEMENTS
June 30, 1991

NOTE 1 - BASIS OF FINANCIAL ACCOUNTING POLICIES

As required by generally accepted accounting principles, these financial statements present the Town of Kinder (the primary government) and its component units. By applying the above requirements, the Town has its component units.

Considered in the determination of component units of the reporting entity were the Kiana Parish Police Jury, Sheriff, Clerk of Court, Assessor, and School Board, and the District Attorney and Judges for the Third Judicial District. It was determined that these governmental entities are not component units of the Town of Kinder reporting entity because they have separately elected governing bodies, are legally separate, and are financially independent of the Town of Kinder.

k. Fund Accounting

The Town uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not reported in the funds because they do not directly affect net expendable available financial resources.

Funds of the Town are classified into two categories: governmental and proprietary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds

Governmental funds are used to account for all of the Town's general activities, including the collection and disbursement of revenues on legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

1. General Fund--the general operating fund of the Town and accounts for all financial transactions, except those required to be accounted for in other funds.

STATE OF LOUISIANA
BUDGET TO BIRMINGHAM GOVERNMENTAL
June 14, 1952

NOTE 1 - SUMMARY BY SIGNIFICANT ACCOUNTING ELEMENTS

2. Special reserve funds--account for the proceeds of special reserve securities that are legally restricted to expenditures for specified purposes.
3. Debt service funds--account for transactions relating to revenues retained and used for the payment of principal and interest on long-term obligations recorded in the general long-term obligations account group.
4. Capital projects funds--account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

Proprietary Funds

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds include:

1. Enterprise funds--account for operations in which the intent of the governing body is the cost recovery, including depreciation of providing goods or services to the general public on a continuing basis. An enterprise is concerned primarily through user charges, or fee where the governing body has decided that periodic compensation of services users, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

B. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a modified financial resources measurement focus. With this measurement focus, only current assets and current liabilities are normally included in the balance sheet. Operating statements of these funds present revenues and expenses in net current results. The modified accrual basis of accounting is used by all governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of

TYPE OF FUND, LOUISIANA
APPLY TO FINANCIAL STATEMENTS
JUNE 30, 1977

NOTE 1 - SUMMARY OF ACCOUNTING PRINCIPLES

The transaction can be deemed and "available" when collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The government considers property taxes as available if they are collected within 48 days after year end. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Receipts and interest on general long-term debt are recorded as cash distributions when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

These revenues attributable to general and property taxes, franchise taxes, special assessments, licenses, interest revenue and charges for services. Sales taxes collected and held by the period of year end on behalf of the government also are recognized as revenues. Fines, penalties and interest and late issue revenues are not recognizable as revenues generally they are not receivable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The fund reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "available" and "collectible" criteria for recognition in the current period. Deferred revenues also arise when revenues are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim on the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

All proprietary funds are accounted for as a flow of economic resources measured in terms. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Total equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present revenues (i.e., revenues) and expenses (i.e., expenses) to net total assets.

**TYPE OF FINANCIAL INSTRUMENTS
NOTED TO FINANCIAL STATEMENTS
June 28, 1971**

Item 3 - SUMMARY OF FINANCIAL INSTRUMENTS ISSUED

Other Financing Source Funds

Debitors between funds that are not reported to be reported (and any other financing agreements) are accounted for on other financial statements (and), these are recorded at the time of occurrence.

D. Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general, special revenues, debt service and enterprise funds. All annual appropriations lapse at fiscal year end.

Prior to the beginning of each fiscal year, the Mayor submits a budget to the Board of Aldermen. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

The Board of Aldermen holds public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and resources estimated in the recommendations must be changed by an affirmative vote of a majority of the government's council.

Expenditures may not legally exceed budgeted appropriations at the activity level.

E. Cash and Cash Equivalents and Investments

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposits, cash equivalents include amounts in time deposits and time investments with original maturities of 90 days or less. Under state law, the time deposits funds in demand deposits, interest-bearing demand deposits, or time deposits with state funds organized under legislation law or any other state of the United States, or under the laws of the United States.

Under state law, the funds may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

NOTE 1 - SUMMARY OF INVESTMENT ACTIVITIES, FINANCING

G. Short-Term Invested Securities/Deposits

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These investments and deposits are classified in the five other funds or also in other funds in the income sheet. Short-term invested items are classified as invested securities/deposits.

H. Fixed Assets

Fixed assets of governmental funds are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructure are not capitalized. Increases may decrease during construction are capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available.

Fixed assets used in the proprietary fund operations are included in the balance sheet of the funds less accumulated depreciation. Depreciation of all depreciable fixed assets used by proprietary fund operations is charged to an expense against operations. Depreciation is computed using the straight line method. Estimated useful lives are as follows:

Water and sewer:	
Buildings	48 years
Tanks, lines and mains	48 years
Recreation plant and improvements	30 - 45 years
Other equipment	5 - 15 years
Gas:	
Buildings and improvements	48 years
Tanks and pipelines	48 years
Rolls and tracks	5 years
Other equipment	5 - 15 years

TOWN OF BIRMGHAM, ALABAMA
STATE OF ALABAMA GOVERNMENT
JUNE 18, 1987

BOOK 3 - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

B. Statement of Cash Flows

For the purpose of the statement of cash flows, for the collection fund, the Town considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents. The statement reflects ending cash and cash equivalents of \$425,000 which represents unrestricted and restricted amounts of \$357,000 and \$68,000, respectively.

C. Compensated Absence

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Benefits of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No expenditures in reported for these amounts. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, accounting for compensated absence, no liability is recorded for accumulating accumulating rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulating sick leave benefits that it is estimated will be taken as "increased leave" prior to retirement. As June 30, 1987 the town's liability for compensated absence could not be reasonably estimated.

D. Long-Term Obligations

Long-term obligations expected to be financed from governmental funds are reported in the general long term obligations account group, expenditures for principal and interest payments for long-term obligations are reported in the governmental funds when due. Long-term obligations expected to be financed from proprietary fund operations are accounted for in those funds.

STATE OF KANSAS, MOVERS
NOTES TO FINANCIAL STATEMENTS
June 30, 1987

NOTE 3 - DEFENSE OF SAILMAKERS ACCOUNTING POLICIES

K. Fund Equity

Contributed Capital

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds when such resources are provided for the acquisition or construction of capital assets. Contributed capital is amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources. This depreciation is charged to the contributed capital account and is reflected as an adjustment to net income.

Reserve

Reserve represent those portions of fund equity not appropriate in expenditures or legally segregated for a specific future use.

L. Inland Transactions

Quasi-external transactions are accounted for as revenues, expenditures, or expense. Transactions that constitute reimbursements to a fund are expenditures/expenses initially made from its fund and properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Manufacturing or otherwise permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

M. Debt Trusts

Debt Trusts

A debt trust has is collected for the following purposes:

1. 754 is to used for capital improvements and retirement of the 2000,410 water tax refunding bonds.
2. 254 is to used for repairs and maintenance.

TOWN OF FISHKILL, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS
 June 30, 1987

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The tax expires on June 30, 1989.

AA. Sales Tax

A .5% sales tax is collected for the construction of a library within the town's boundaries.

The tax expires on December 31, 1987.

B. SOLEO Disclosure in Combined Statements

Total columns on the combined statements are captioned "unaudited only" to indicate that they are prepared only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither do such data compare to a consolidation. Interfund eliminations have not been made in the preparation of this data.

C. Comparative Data

Comparative SOLEO data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements overly complex and difficult to understand.

NOTE 2 - EXPENDITURES/EXPENSES - ACTUAL AND BUDGET

The following individual fund have actual expenditures/expenses and budgeted expenditures/expenses for the year ended June 30, 1987:

Fund	Expenditures			
	Actual	Budget	Variance	%
General Fund	\$ 140,796	\$ 896,898	\$ 756,102	-83.2
Special Revenue Fund	450,784	448,550	24,234	5.4
Enterprise Fund - Gas	421,889	487,248	65,359	13.4
	\$1,013,469	\$1,832,696	\$819,227	

STATE OF ILLINOIS, INCORPORATED
STATE OF FINANCIAL INSTITUTIONS
June 30, 1987

NOTE 2 - PROPERTY TAXES

For the year ended June 30, 1987, taxes of 12.43 mills were levied on property with assessed valuations totaling \$4,751,466 and were dedicated as follows:

General purposes 12.43 mills

Total taxes levied were \$59,894.

Property tax millage rates are adopted in July for the calendar year in which the taxes are levied and recorded. All taxes are due and collectible when the assessment rolls are filed on or before December 31 of the current year, and become delinquent after December 31. Property taxes not paid by February 28th are subject to property lien.

NOTE 3 - CASH AND CASH EQUIVALENTS

The following is a summary of cash and cash equivalents: Bank balances at June 30, 1987:

Money market	\$ 444,349
Interest-bearing demand deposits	247,370
Time deposits	1,258,638
Total	\$ 1,950,357

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by Federal deposit insurance or the pledge of securities owned by the insured agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount so deposited with the Federal agent. These securities are held in the name of the pledging insured agent bank in a holding or collateral bank that is mutually acceptable to both parties.

As June 30, 1987, the State has \$2,893,297 in Deposible Restricted State Accounts. These deposits are secured from risk by \$457,568 of Federal deposit insurance and \$435,789 of pledged securities held by the collateral bank in the name of the insured agent bank. GRAIN Category 21.

TOUR OF SIMONS, LOUISIANA
 MOVIE TO FINANCIAL STATEMENTS
 June 30, 1957

Note 3 - LOAN AND OTHER OBLIGATIONS

Even though the pledged securities are considered uncollateralized (Category II) under the provisions of RARS Statute No. 5, Louisiana Revised Statute 10:1229 imposes a statutory requirement on the controlling bank to advertise and not the pledged securities within 30 days of being notified that the fiscal agent has failed to pay deposited funds upon demand.

Note 4 - INVESTMENTS

The following is a summary of investments at June 30, 1957:

	Carrying Amount	Market Value
Certificates of deposit	\$ 245,129	\$ 245,129
U.S. Treasury notes	24,885	24,885
Total	\$ 270,014	\$ 270,014

The investments of the Tour are in the name of the Tour and are held in various banks selected by the Tour. Because the investments are in the name of the Tour and are held by the bank or its agent, the investments are considered insured and registered, Category I, in applying the credit risk of RARS Constitution Section 109-104.

Note 5 - RECEIVABLES

The following is a summary of receivables for June 30, 1957:

Type of receivable	Amount		Payable		Net	Payable	Payable
	Due	Trade	Trade	Trade			
Interest							
ad sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
sales and adv		26,760					
AMT	29,800	0,000					29,800
Outgoing's agents:							
Travel		1,300					
Other		29,800					

STATE OF LOUISIANA
 OFFICE OF FINANCIAL ACCOUNTANTS
 June 30, 1997

NOTE 5 - RECEIVABLES

Class of Receivable	Amount		Less		Reserve for Doubtful Accounts
	Actual	Accrued	Provision	Reserve	
	-----	-----	-----	-----	-----
Accounts receivable					
Notes receivable					
Other receivables					
Total	\$ 1,111,111	\$ 1,111,111	\$ 1,111,111	\$ 1,111,111	\$ 0

RECEIVABLES should not be valued based on other receivables are considered as bad debts at the time delinquency becomes probable which would indicate that the particular receivable is not collectible. This method does not result in a charge to bad debts that is materially different from the amount that would be charged if the reserve method were used.

NOTE 6 - FIXED ASSETS

A. General Fixed Assets:

A summary of changes in general fixed assets for the year ended June 30, 1997 is as follows:

	Balance		Additions		Balance	
	July 1, 1996	1997	1997	1997	June 30, 1997	1997
Land	\$ 75,000	\$ 75,000			\$ 75,000	\$ 75,000
Building	200,000	200,000	50,000		250,000	250,000
Equipment	500,000	500,000	50,000		550,000	550,000
Total	\$ 775,000	\$ 775,000	\$ 100,000		\$ 875,000	\$ 875,000

B. Proprietary Fund Fixed Assets

A summary of changes in proprietary fund fixed assets for the year ended June 30, 1997 is as follows:

STATE OF TEXAS, LEGISLATIVE
 OFFICE OF THE COMPTROLLER
 June 30, 1997

NOTE 4 - FISCAL YEAR

	Balance July 1, 1996	Net Additions Expenditures	Balance June 30, 1997
Net Utility:			
Gas systems and improvements	\$ 500,000	\$ 40,000	\$ 540,000
Gas meters and regulators	21,700	-	21,700
Water and sewage other equipment	22,800	2,800	25,600
Other equipment	4,800	-	4,800
Water and sewer utility buildings and other facilities			
Systems	154,000	-	154,000
Water tanks and lines			
Improvements	3,047,000	600,000	3,647,000
Water meters	24,000	-	24,000
Other equipment	61,900	-	61,900
Water plant and improvements	3,020,000	670,000	3,690,000
Construction in progress	62,000	282,000	344,000
	\$ 4,450,000	\$ 1,152,000	\$ 5,602,000
Item accumulated depreciation	\$ 3,321,000		\$ 3,321,000
	\$ 1,129,000		\$ 2,281,000

Depreciation expense was \$16,000 for the year ended June 30, 1997.

Construction in progress consisted of various extensions to the Dallas County buildings.

NOTE 5 - ACCOUNTS RECEIVABLE AND OTHER RECEIVABLES

The following is a summary of receivables at June 30, 1997:

Type of Receivable	1997		1996		Allowance
	Actual	Book	Actual	Book	
Accounts receivable	\$ 1,100	\$ -	\$ -	\$ -	\$ 1,100
Accounts payable	0	-	-	-	-
Accounts receivable	1,100	1,000	-	-	1,100
Total	\$ 2,200	\$ 1,000	\$ -	\$ -	\$ 2,200

State of Louisiana
Bureau of Financial Administration
June 26, 1982

MEMO: B - MEMPHIS/LSA

All employees of the Town of Kinder are members of the Federal Social Security System.

Police officers are eligible to participate in the Municipal Police Employees' Retirement System of Louisiana, a non-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. Previous information relative to the plan follows:

Municipal Police Employees Retirement System of Louisiana - Revised

Plan Description. All full-time police department employees engaged in law enforcement are required to participate in the System. Employees who retire at or after age 55 with at least 20 years of creditable service or at an older age with at least 10 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 1/3 percent of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 30 consecutive or lumped months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established as provided by state statute.

The System issues an annual publicly available financial report that includes financial statements and reported supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees' Retirement System of Louisiana, 8483 United Plaza Boulevard, Suite 2000, Louisiana 70408-3280, or by calling (504) 393-7601.

Funding Policy. Plan members are required by state statute to contribute 7 1/2 percent of their annual covered salary and the Town of Kinder is required to contribute an actuarially determined rate. The current rate is 6.6 percent of annual covered payroll. The contribution requirements of plan members and the Town of Kinder are established and may be amended by state statute. As provided by Louisiana Revised Statute 22:185, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Town of Kinder contributions to the System for the years ending June 30, 1981, 1980, and 1979 were \$7,808, \$8,613, and \$2,322, respectively, equal to the required contributions for each year.

FORM OF RETURN, MISSISSAUGA
 BOOKS TO FINANCIAL STATEMENTS
 June 30, 1997

BOOK 5 - CHANGES IN GENERAL LONG TERM OBLIGATIONS

The following is a summary of long-term obligations transactions for the period ended June 30, 1997:

Books payable, July 1, 1996	\$ 496,500
Books received	48,500
Books retired	(1,000)
Books payable, June 30, 1997	\$ 543,000

Books payable as June 30, 1997 are comprised of the following individual issues:

Revenue Bonds:

\$500,000 one trading revenue bonds dated 07/01/94; due in annual installments of \$13,000 - \$15,000 through November 1, 1998; interest at 8.0%	\$7,000
\$750,000 lower revenue bonds dated 02/02/94; due in annual installments of \$3,000 - \$35,000 through February 28, 2002; interest at 5%	387,000
\$250,000 lower revenue bonds dated 02/02/94; due in annual installments of \$3,000 - \$25,000 through February 28, 2002; interest at 5%	209,000

General Obligation Bonds:

\$200,400 Sales Tax Refunding Bonds dated 04/01/94; due in annual installments of \$10,000 - \$20,000 through April 1, 2002; interest at 6.0% (this issue covered by 04 sales tax)	175,000
	\$ 569,000

As June 30, 1997, the Town had accumulated \$14,000 in the debt service fund for future debt requirements. The annual requirements to maintain all bonds and to amortize outstanding as June 30, 1997, including interest of \$206,500 is as follows:

TOWN OF BINDER, ILLINOIS
 BOND TO FINANCIAL STATEMENT
 June 28, 1927

NOTE 7 - DISBURSE OF GENERAL LONG-TERM OBLIGATIONS

FISCAL YEAR	Sanitary Bonds		Sewer Bonds		Sewer Bonds (Municipal)		Total
	Amount	Paid	Amount	Paid	Amount	Paid	
1928	\$ 18,512	\$ 28,888	\$ 28,512	\$ 48,488	\$ 28,512	\$ 48,488	\$ 115,872
1929	18,512	28,888	28,512	48,488	28,512	48,488	115,872
1930	"	28,888	28,512	48,488	28,512	48,488	115,872
1931	"	28,888	28,512	48,488	28,512	48,488	115,872
1932	"	28,888	28,512	48,488	28,512	48,488	115,872
Thereafter		217,664		217,664		217,664	552,872
Total	\$ 64,536	\$ 148,888	\$ 148,888	\$ 232,888	\$ 148,888	\$ 232,888	\$ 584,872

General obligation bonds, \$484,888, are secured by an annual ad valorem tax levied in accordance with provisions revised Statute 18-512, the same is legally levied from encumbering long-term bonded debt in excess of 35 percent of the assessed value of taxable property in the Town. On June 28, 1927, the statutory limit is \$2,820,000.

NOTE 10 - DISBURSEMENT OF BOND TAX PROCEEDS

Proceeds of the 27 mill and one cent levied by the Town of Binder, Illinois are dedicated to the following purposes:

1. 50% of the proceeds is to be used for repairs and maintenance.
2. 50% of the proceeds is to be used for capital improvements and for retiring the \$128,448 50-cent tax refunding bonds.

Proceeds of the .38 mill and one cent levied by the Town of Binder, Illinois are dedicated to the following purpose:

1. Construction of a library within the Town.

NOTE 11 - DISBURSEMENT OF MUNICIPAL BONDS

	Amount bond received	Amount bond received	Amount bond received	Current Receipts	Total
Bank and Investments	\$ 14,500	\$ 21,250	\$ 26,500	\$ 28,901	\$ 91,151
Interest etc.	"	"	375	428	803
Total	\$ 14,500	\$ 21,250	\$ 26,875	\$ 29,329	\$ 91,954

TOWN OF BIRDS, LOUISIANA
NOTE TO FINANCIAL STATEMENTS
June 30, 1991

NOTE 10 - DISPOSITION OF INVESTMENT MONIES

Lower Revenue Bonds:

Under the terms of the Bond Indenture on outstanding Lower Revenue Bonds dated February 28, 1988 all income and proceeds earned or derived from operations of the Sewer System are pledged and dedicated to the retirement of said bonds, and are to be set aside into the following special funds:

Such monies there will be set aside into a "Bond and Interest Redemption Account" an amount equal to the principal and interest falling due on the next payment date. Such Comptroller shall be fully authorized to ensure the prompt payment of principal and interest installments as they become due and may be used only for such payments.

There shall also be set aside into a "Bond Reserve Account" an amount equal to 2% of the payments made into the Sinking Fund until such time as there has been accumulated there in a sum equal to the highest scheduled principal and interest requirements for any year on bonds payable from the Sinking Fund, which amount accumulation on the bonds shall not exceed 10% of the bond proceeds and will be less than 10% of average debt service on the bond. Most of the proceeds of the payments of the bond shall be used to fund the Reserve Fund. Monies in the Reserve Fund will be used solely for the purpose of paying principal of and interest on such bonds as to which there would otherwise be a default.

Funds will also be set aside into a "Depreciation and Contingency Account" to care for depreciation, maintenance, additions, improvements and replacements necessary to operate properly the system. The Fund may be used for the purpose of payment of debt service on bonds for which there is not sufficient money in the Sinking Fund or the Reserve Fund.

Gas Revenue Bonds:

Under the terms of the Bond Indenture on outstanding Gas Utility Revenue Bonds dated November 1, 1989, all income and proceeds earned or derived from operations of the Gas Utility System are pledged and dedicated to the retirement of said bonds and are to be set aside into the following special funds:

Out of the revenue, there shall be set aside into a "Operation and Maintenance Fund" amounts sufficient to provide for the payment of necessary and necessary expenses of operating and maintaining the system.

BOARD OF DIRECTORS, KIDDEMAN
NOTICE TO FINANCIAL STATEMENTS
June 28, 1955

NOTE 12 - CONTINGENCY OF DEFERRED PAYMENTS

Each month there will be set aside into a "fund on interest redemption account" an amount constituting 1/12 of the next maturing installment of principal and 1% of the next maturing installment of interest on the outstanding bonds. Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due and may be used only for such purposes.

There shall also be set aside into a "fund reserve account" an amount equal to 1% of the balance remaining in the Revenue Account after all required payments have been made to the fund and interest redemption account until \$40,000 has accumulated in the reserve account. Such amount may be used only for the payment of sinking bonds and interest coupons, in the event that sufficient funds are not on deposit in the Bond and Interest Redemption Account and so to which there would otherwise be default.

Funds will also be set aside into a "fund contingency account" an amount equal to 1% of the balance remaining in the Revenue Account after all required payments have been made to the Bond and Interest Redemption Account until there has accumulated a sum of \$10,000. Money in this fund may be used for making extraordinary repairs or replacements to the system which was necessary to keep the system in operating condition and for which money is not available in a maintenance and operation account. Money in this fund may also be used to pay principal and interest on the bonds falling due any time there is not sufficient money for payment in the other fund accounts. The balance in this account shall not be reduced below \$1,000 except in cases of actual emergency as established by resolution of the Mayor and Board of Aldermen.

All of the revenues received in any fiscal year and not required to be paid into any of the above noted funds in such fiscal year shall be reported as surplus and may be used for any lawful corporate purpose.

The amount of retained earnings reserved for revenue bond retirement is detailed as follows:

Restricted assets: revenue bond sinking	
interest and contingency funds	\$ 120,000
Less:	
Current amortization of revenue bonds, payable from restricted assets	36,000
Accrued interest, payable from restricted assets	210
Retained Earnings Reserved	\$ 83,790
- 20 -	

STATE OF MISSISSIPPI
OFFICE OF COMPTROLLER
June 30, 1959

NOTE 13 - RECEIVABLES AND PAYABLES

Due From/To Other Funds:

Receivable Fund	Payable Fund	Amount
Special Revenue Fund	General Fund	\$ 784
Special Revenue Fund	Interpretive Fund	\$1,820
General Fund	Interpretive Fund	240
Total		\$ 3,844

Unpaid/Unpaid/Unpaid:

Payable Fund	Payable Fund	Amount
Police Tax Fund	Park Fund	\$1,500

NOTE 14 - RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town maintains commercial insurance coverage covering each of these risks of loss. Management believes such coverage is sufficient to provide any significant uninsured losses to the Town. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

NOTE 15 - FINANCIAL INVESTMENTS AND RECEIVABLE TRANSACTIONS

The Town of Kinder received grants totaling \$10,500 that were used to install sewer and water lines, upgrade sewer pump stations, purchase radio equipment for the police department, and to repair the elevated water tank for the town's water system.

NOTE 16 - INTEREST EXPENSE

Total amount of interest charged to expense for the year ended June 30, 1959 was \$24,815.

NOTE 17 - COMPLIANCE, DEFICIENCIES AND ACCOUNTABILITY

There are a number of limitations and restrictions contained in the various bond indentures. The Town was not in compliance with the bond covenant for the General Obligation Bond. Required deposits in the sinking fund were not made in a timely manner and did not equal the required balance at June 30, 1959.

NOTE 17 - MANAGEMENT, COMPLIANCE AND ACCOUNTABILITY

Revenues and expenditures exceeded appropriations for the General, Special Revenue, and Enterprise Funds for the year ended June 30, 1987. Compliance statistics in the budgeting process will be demonstrated in the following year.

The Schedule of Findings and Corrective Action details other noncompliance items that occurred during the year ended June 30, 1987.

NOTE 18 - CONTRIBUTED CAPITAL

During the year, contributed capital changed by the following amount:

Decreases - Depreciation of fixed assets acquired by funds ownership restricted for capital expenditures	\$ 178,898
Federal government - Bond issue income reallocation	49,848
Modifiability - Motor vehicle improvements	391,848

CONTRIBUTED CAPITAL, BEGINNING

\$ 2,182,616

CONTRIBUTED CAPITAL, ENDING

\$ 2,461,572

NOTE 19 - CONTINGENCIES

The State participates in a number of federal and state grant programs that are either partially or fully funded by grants received from other governmental units. Such grants are subject to audit by the grantor agencies which could result in requests for reimbursement to the grantor agency for expenditures that are disallowed under the terms of the grant. Based on past experience, the State believes that any disallowed costs as a result of such audits will be immaterial.

NOTE 20 - FUND BALANCE ALLOCATION

Expending fund balance in the Division F Housing Special Revenue fund was restricted to adjust for certain vouchers distributed that cannot be used due to the lack of available housing for the program.

CONGRUENCE, INVOLVED AND
HOW ACCURATE WERE STATEMENTS AND CORRELATION

OFFICIAL FORM

To account for expenses conditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

TOWN OF KIRKLAND, IOWA
General Fund
Comparative Balance Sheet
June 30, 1960 and 1959

Page 6 of 6

	<u>1960</u>	<u>1959</u>
ASSETS		
Cash	\$ 219,169	\$ 191,479
Accounts receivable	38,100	61,666
Intergovernmental	3,360	6,100
Due from other funds	<u>34,740</u>	<u>55,566</u>
TOTAL ASSETS	\$ 292,009	\$ 310,711
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 66,176	\$ 66,640
Due vendors	-	68,850
Due to other funds	<u>66,176</u>	<u>100,000</u>
Fund Balance:		
Unreserved	<u>159,557</u>	<u>175,221</u>
TOTAL LIABILITIES	\$ 132,352	\$ 235,510
TOTAL LIABILITIES	\$ 132,352	\$ 235,510

See accompanying notes.

STATE OF MISSISSIPPI, LOUISIANA

REVENUE 1-2

General Fund

Comparative Statement of Revenues, Expenditures, and
Balance in Fund Balance - Budget and Actual

Year ended June 30, 1997

(With Comparative Totals for Year ended June 30, 1996)

	1997		1996	
	Actual	Planned	Actual	Planned
Revenues:				
Taxes:				
Ad valorem	\$ 93,818	\$ 94,880	\$ 1,062	\$ 67,138
Public utility franchise	74,730	84,500	(9,770)	54,770
Licenses and permits:				
Licenses	27,580	27,780	(2,200)	44,170
Permits	3,280	3,280	-	4,130
Intergovernmental:				
Texas and Iowa	14,520	14,800	2,280	14,100
State police	25,440	26,000	5,560	16,720
Fines:				
Local fines	48,840	50,000	1,160	61,240
Fines apportioned	24,580	24,500	8,120	7,310
Revenue license	3,780	3,880	960	3,540
IRS	5,000	5,280	2,280	-
Other:				
Interest	1,000	4,000	(2,900)	4,400
Miscellaneous	18,900	22,000	(3,100)	21,000
Rental vehicles	-	-	-	2,700
Granting revenue	538,800	538,800	134	538,800
Total revenues	738,888	738,888	822	738,888
Expenditures:				
General and administrative	575,000	554,000	21,000	508,000
Account department	55,240	78,800	(23,560)	55,240
Police department	220,260	218,820	11,440	220,260
Capital outlay	-	28,200	(28,200)	-
OTHER REVENUES	562,388	562,388	(15,880)	562,388
Net increase (decrease) of revenues over expenditures	166,888	186,500	(8,612)	(23,500)
Other financing sources (uses):				
Operating transfers from other	-	100,000	100,000	-
Special revenue fund	-	-	-	-
Capital project fund	-	-	-	-
Reserve fund	131,000	130,500	500	131,000

See accompanying notes.

VILLE OF MONROE, LOUISIANA

ANNEX 8-2

General Fund

Comparative Statement of Revenues, Expenditures, and

Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1999

(With Comparative Totals For Year Ended June 30, 1998)

	1999		1998	
	Budget	Actual	Variance Favorable (Unfavorable)	%
NON-DEBT FINANCING				
TRANSFERS RECEIVED	\$ 156,000	\$ 228,862	\$ 72,862	46.73%
GRANT RECEIPTS OF REVENUES AND OTHER SOURCES LESS REIMBURSEMENTS AND OTHER DED.	22,248	28,478	6,230	28.01%
TOTAL FINANCING, RECEIPTS	\$ 178,248	\$ 257,340	\$ 79,092	44.37%
TOTAL FINANCING, RECEIPTS	\$ 178,248	\$ 257,340	\$ 79,092	44.37%

STATE OF ILLINOIS, DEPARTMENT

REVENUE

BONDING FUND

Compared to Estimated of Departmental Expenditures - Budget and Actual

Year Ended June 30, 1997

1997 Comparative Totals for Year Ended June 30, 1996

	1997		1996	
	ESTIMATED	ACTUAL	ESTIMATED	ACTUAL
General and administrative departments:				
Administration - Salaries	\$ -	\$ 3,800	\$ 12,800	\$ 1,700
Appropriation - Allow Funds				
Health Unit	600	600	600	700
Accounting	-	3,800	12,800	1,700
Auto. fees	7,000	5,275	5,800	2,000
Customer fees	-	3,700	12,700	-
Direct cost	4,000	6,000	-	4,000
Education expense	-	16,400	116,400	-
Lease	1,400	2,300	600	1,700
Printing expense	100	600	600	-
Employee's car allowance	2,000	2,000	0	2,000
Employee fees	4,400	2,200	2,200	-
Insurance	22,400	27,200	18,800	22,800
Medical services	7,000	3,400	4,300	3,300
Legal fees	3,400	2,300	3,300	2,300
Materials and supplies	3,000	2,000	0	1,000
Miscellaneous	20,100	6,000	12,300	10,000
Office	17,000	7,000	8,000	4,000
Payroll tax	1,000	3,200	12,000	2,500
Repairs and maintenance	20,000	4,000	8,000	1,000
Salaries	25,000	21,000	25,000	25,000
Telephone	-	4,000	14,000	2,000
Travel	1,000	4,100	10,000	4,000
Utilities	2,300	2,200	12	2,000
TOTAL GENERAL AND ADMINISTRATIVE DEPARTMENTS	\$ 120,000	\$ 181,400	\$ 296,000	\$ 100,000
Other departments:				
Car allowance	\$ 1,000	\$ 1,000	\$ 1,000	\$ -
Contract labor	0,000	0,000	0,000	0,000
Gas, oil and tires	0,000	0,000	0,000	0,000
Insurance	0,000	0,000	0,000	0,000
Materials and supplies	20,000	20,000	0	0,000
Miscellaneous	2,000	2,000	1,000	0,000

See accompanying notes.

TOWN OF BIRMGHAM, ALABAMA

EXHIBIT A-1

Annual Fund

Comparative Statement of Operational Expenditures - Budget and Actual

Year Ended June 30, 1991

Basis: Comparative Totals for Year Ended June 30, 1991

	1990		1991	
	Budget	Actual	Variance Percentage	Actual
Police:				
Personnel	\$ 9,000	\$ 9,000	0	\$ 9,000
Repairs and maintenance	4,000	5,000	125.00%	5,000
Travel	10,000	10,000	100.00	10,000
Taxes	500	500	100	500
Utilities	500	500	100.00	500
TOTAL POLICE OPERATIONS	<u>\$ 24,000</u>	<u>\$ 29,500</u>	<u>\$ 11.25%</u>	<u>\$ 29,500</u>
Police Department:				
Cost of prisoners	\$ 4,000	\$ 4,000	\$ 100.00	\$ 4,000
Fuel	500	500	100	500
POLICE OFFICER SALARIES	7,000	7,000	100.00	7,000
Ins. oil and repairs	14,713	14,975	102.00	14,975
Miscellaneous	10,472	10,313	98.50	10,313
Recruitment	2,000	2,000	100	2,000
Injury claim	10,000	10,700	107.00	10,700
Police supplies	700	4,200	600.00	4,900
Repairs and maintenance	6,000	6,000	100.00	6,000
Rentals	2,000	2,000	100	2,000
Salaries	200,000	200,400	100.20	200,400
Supplies	4,000	4,000	100.00	4,000
Telephone	4,000	4,000	100	4,000
Taxes	1,000	700	70.00	700
Utilities	2,000	2,000	100	2,000
TOTAL POLICE DEPARTMENT	<u>\$ 226,000</u>	<u>\$ 238,613</u>	<u>\$ 10.56%</u>	<u>\$ 238,613</u>

See accompanying notes.

SPECIAL REVENUE FUNDS

To account for special revenues that are legally restricted to expenditures for particular purposes.

Salina Run Fund - To account for the receipt and use of proceeds of the State's sales and use tax. Seventy-five percent of such proceeds are to be used for capital improvement and the retirement of the State's salina run irrigation bonds. The remaining twenty-five percent is to be used for repairs and maintenance.

Park Fund - To account for the receipt and expenditure of funds for the State's parks.

Housing Rehabilitation Fund - To account for the receipt and expenditure of funds for rehabilitation of housing for low-income residents of the State of Idaho.

Motor Vehicle Fund - To account for the receipt and expenditure of taxes collected on transactions within the motor vehicle department.

Library Sales Tax Fund - To account for the receipt and use of proceeds of the State's .34 sales and use tax. Proceeds are to be used for the construction of a library within the State's boundaries.

Section 8 Housing Fund - To account for the receipt and expenditure of federal financial assistance for low-income housing.

TOWN OF SCOTTS, LOUISIANA
Special Revenue Funds
Operating Balance Sheet
June 30, 2007

With comparative totals for Year ended June 30, 2006

	Sales Tax Fund	Park Fund	Special Fund
ASSETS			
Cash	\$ 108,548	\$ 3,285	\$ -
Receivables:			
Taxes	29,443	-	-
Licenses	-	758	-
Intergovernmental	-	-	28,000
Special assessments	13,895	-	-
Interest receivable	1,898	-	-
Due from other funds	12,509	-	-
TOTAL ASSETS	\$ 165,813	\$ 4,043	\$ 28,000
LIABILITIES AND FUND BALANCE			
LIABILITIES:			
Accounts payable	\$ 8,376	\$ 1,814	\$ -
Unpaid expenses	8,756	-	-
Due to other funds	-	1,318	-
	17,132	3,132	-
Fund Balance:			
Unassigned	148,681	8,911	28,000
TOTAL LIABILITIES AND FUND BALANCE	\$ 165,813	\$ 12,043	\$ 28,000

See accompanying notes.

Library Sales Tax Fund	Motor Vehicle Fund	Division 2 Bonding Fund	TOTALS	
			2000	2001
\$ 21,042	\$ 21,104	\$ 25,282	\$ 207,842	\$ 203,300
7,000	-	-	20,262	19,715
-	-	-	250	2,240
-	-	1,240	25,780	-
-	-	-	22,000	14,000
-	-	-	1,400	2,340
-	-	-	23,000	27,000
\$ 28,042	\$ 21,104	\$ 26,522	\$ 277,282	\$ 275,615
\$ -	\$ -	\$ -	\$ 2,200	\$ 200
-	-	-	2,200	21,000
-	-	-	2,200	1,000
-	-	-	19,500	22,000
42,121	21,104	26,522	291,282	299,815
\$ 28,121	\$ 21,104	\$ 26,522	\$ 312,282	\$ 301,215

State of Illinois, LEGISLATURE
 Special Revenue Funds
 Reconciling Statement of Revenues, Expenditures,
 and Changes in Fund Balances

Year Ended June 30, 1995

(With Comparative Totals for Year Ended June 30, 1994)

	1995 Tax Fund	1994 Fund	Reconciling Adjust- ments
Revenues:			
Rentals	\$ 284,165	\$ -	\$ -
Assessments	-	-	-
Non-governmental	-	-	12,870
Special assessments	6,765	-	-
Interest	-	4,286	-
Other	4,459	-	-
Miscellaneous	1,819	-	-
TOTAL REVENUES	<u>297,198</u>	<u>4,286</u>	<u>12,870</u>
Expenditures:			
Admin. fees	628	628	-
Accounting	548	464	-
Administrative	-	-	545
Repairs and maintenance	28,408	8,878	-
Salaries and retirement	-	1,823	-
Proctor expenses	-	-	12,870
Print payments	-	-	-
Capital outlay	22,428	-	-
TOTAL EXPENDITURES	<u>51,472</u>	<u>12,793</u>	<u>25,670</u>
Reconciling Adjustment of revenues over expenditures	245,726	12,493	174
Other Reconciling Adjustments (Amounts)			
Operating transfers from fund:			
Gas fund	-	12,870	-
General fund	-	-	12,870
State special fund	140,567	-	-
Water and sewer fund	-	-	-
TOTAL OTHER RECONCILING ADJUSTMENTS (AMOUNTS)	<u>140,567</u>	<u>12,870</u>	<u>25,670</u>
Reconciling Adjustment of revenues and other amounts over expenditures and other amounts	(140,567)	12,870	12,870

See accompanying notes.

Library Acct. No. Fund	Motor Vehicle Fund	Division 6 Housing Fund	Totals	
			2007	2010
\$ 48,812	\$ -	\$ -	\$ 184,153	\$ 407,518
-	7,888	-	7,877	-
-	-	124,850	124,850	-
-	-	-	3,177	3,200
-	-	-	3,300	8,100
449	179	-	4,747	6,600
<u>48,142</u>	<u>8,179</u>	<u>124,850</u>	<u>213,927</u>	<u>418,418</u>
-	-	3,300	3,300	300
-	-	-	800	800
-	-	20,000	20,000	2,000
-	-	-	20,000	20,000
-	-	-	3,500	1,000
-	-	-	13,000	-
-	-	247,000	247,000	-
-	-	-	250,000	20,000
-	-	<u>273,800</u>	<u>500,800</u>	<u>80,800</u>
<u>48,142</u>	<u>8,179</u>	<u>478,650</u>	<u>714,827</u>	<u>500,018</u>
-	-	-	22,870	12,000
-	2,990	-	20,880	-
-	-	-	14,547	(20,000)
-	-	-	-	(87,000)
-	<u>2,990</u>	-	<u>135,000</u>	<u>(105,000)</u>
48,142	11,169	478,650	850,727	395,018

State of Illinois, 1918-1919
 Special Revenue Fund
 Combining Statement of Revenues, Appropriations,
 and Changes in Fund Balances

Year ended June 30, 1919

(With Comparative Totals for Year Ended June 30, 1918)

	1918 Total Paid	1919 Paid	Balance Forward
FUND BALANCE, BEGINNING	\$17,416	\$ 3,880	1,000
From Period Adjustments	-	-	-
FUND BALANCE, BEGINNING - CONTINUED			
FUND BALANCE, ENDING	\$ 17,416	\$ 3,880	\$ 12,100

STATE OF MICHIGAN, 1981-1982

REVENUE, 1981

Special Revenue Funds - State Tax Fund
 Comparative Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual
 Year Ended June 30, 1981

With Comparative Totals for Year ended June 30, 1981

	1981		Variance Favorable Disfavorable	1980
	Budget	Actual		
REVENUES:				
State tax revenues	\$ 269,450	\$ 269,450	\$ 0	\$ 269,450
Local collections fees	51,000	51,000	0	51,000
Special assessments	3,400	3,300	100	3,200
Interest income	5,000	4,400	600	5,100
Miscellaneous		3,000	3,000	4,000
TOTAL REVENUES	328,850	328,150	700	332,750
EXPENDITURES:				
Admin. fees	3,400	0	3,400	0
Accounting		344	344	0
Printing and maintenance	40,710	34,000	6,710	50,000
Capital outlay	282,000	271,600	10,400	270,000
TOTAL EXPENDITURES	326,110	306,944	19,166	320,000
Change (deficiency) of revenues over expenditures	2,740	21,206	18,466	12,750
OTHER financing sources (uses):				
Operating transfers from fund:				
Fund transfer fund	45,000	45,000	0	45,000
Gas fund				
General fund				
Water and sewer fund				
Other source (transfer) account (uses)	45,000	45,000	0	45,000
Net (deficiency) of revenues and other sources over expenditures and other uses	1,740	16,206	14,466	5,750
FUND BALANCE, beginning	300,000	300,000	0	300,000
FUND BALANCE, ending	\$ 301,740	\$ 316,206	\$ 14,466	\$ 305,750

See accompanying notes.

State of Illinois, Legislative

EXHIBIT D-4

Special Revenue Funds - Debt Fund
 Comparative Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual

Year Ended June 30, 1993

Block Comparative Results for Year Ended June 30, 1993

	1992		1993	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues:				
Issuance	\$ 4,000	\$ 3,300	\$ (700)	\$ 3,300
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
TOTAL REVENUES	4,000	3,300	(700)	3,300
Expenditures:				
Audit fees	-	800	800	800
Accounting	-	400	400	400
Insurance	-	500	500	500
Miscellaneous	-	2,000	2,000	2,000
Repairs and maintenance	-	2,000	2,000	2,000
Utilities	-	600	600	600
Special salary	-	-	-	-
TOTAL EXPENDITURES		5,300	5,300	5,300
Excess Deficiency of revenues over expenditures	4,000	(2,000)	(2,000)	(2,000)
Other financing sources (uses):				
Operating transfers from fund: Debt Fund	-	10,000	10,000	10,000
Excess Deficiency of revenues and other sources over expenditures and other uses	4,000	8,000	8,000	8,000
FUND BALANCE, beginning	2,000	2,000		2,000
FUND BALANCE, ending	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000

See accompanying notes.

FORM OF BUDGET, 1966-1968

REVENUE 10-4

Special Revenue Funds - Housing Rehabilitation Fund
 Comparative Statement of revenues, expenditures, and
 charges by Fund Balance - Budget and Actual

Fiscal Years 1966, 1967

WASH. COOPERATIVE SOCIETY (For Year Ended June 30, 1968)

	1967		1966	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues:				
Intergovernmental	\$ -	\$ 33,400	\$ 33,400	\$ -
Internal Source				
TOTAL REVENUES		33,400	33,400	
Expenditures:				
Administrative	-	163	163	16,100
Project expenses		33,289	33,289	
TOTAL EXPENDITURES		33,452	33,452	16,260
Excess (Deficiency) of revenues over expenditures		148	148	16,140
Other financing sources (uses):				
Operating transfers from this General Fund		12,000	12,000	
TOTAL OTHER FINANCING SOURCE (USE)		12,000	12,000	
Excess (Deficiency) of revenues and other sources over expenditures and other uses . . .		14,452	14,452	16,140
FUND BALANCE, BEGINNING	162	360		12,015
FUND BALANCE, ENDING	\$ 324	\$ 12,720	\$ 12,396	\$ 24,115

See accompanying notes.

BOARD OF HIGHWAY COMMISSIONERS

COMPLIANCE

Special Revenue Funds - Highway Sales Tax Fund
Comparative Statement of Revenues, Expenditures, and
Balance in Fund Balance - Budget and Actual

Fiscal Year Ending June 30, 2007

With Comparative Details for Year Ended June 30, 2006

	2007		2006	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
REVENUES:				
State tax revenues	\$ -	\$ 48,874	\$ 48,874	\$ -
Item reduction fees	-	1000	1000	-
Interest income	-	178	178	-
TOTAL REVENUES		\$49,141	\$49,141	
EXPENDITURES:				
Administrative	-	-	-	-
Project expenses	-	-	-	-
TOTAL EXPENDITURES				
Balance Deficiency of revenues over expenditures		\$0,000	\$0,000	
Other financing sources (uses):				
Operating transfers from (to):				
General fund				
NON-OPERATING FINANCING SOURCES (USES)				
Revenue (deficiency) of revenues and other sources over expenditures and other uses		\$0,000	\$0,000	
FUND BALANCE, beginning				
FUND BALANCE, ending		\$ 49,141	\$ 49,141	

See accompanying notes.

TOWN OF FISHKILL, NEW YORK

STATE OF N.Y.

Specified Finance Fund - Motor Vehicle Fund
 Comparative Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual
 Year ended June 30, 1960

Other comparative figures for year ended June 30, 1959

	1959		1960	
	Budget	Actual	Variance Favorable Unfavorable	Percent
REVENUES:				
Assessments	\$ -	\$ 7,360	\$ 7,360	4
Interest income		328	328	
TOTAL REVENUES		\$ 7,688	\$ 7,688	
EXPENDITURES:				
Administrative				
Project expenses				
TOTAL EXPENDITURES				
Excess (Deficiency) of revenues over expenditures		\$ 7,688	\$ 7,688	
Other financing sources (uses):				
Operating transfers from (to):				
General Fund		2,885	2,885	
TOTAL OTHER FINANCING SOURCES (USES)		2,885	2,885	
Excess (Deficiency) of revenues and other sources over expenditures and other uses . . .		13,304	13,304	
FUND BALANCE, BEGINNING				
FUND BALANCE, ENDING	\$	\$ 13,304	\$ 13,304	\$

BY THE ACCOUNTING BOARD:

NEW SERVICE UNIT

To account for the accumulation of revenues and payment of general obligation bond principal and interest from governmental resources.

STATE OF MINNESOTA, LEASING
 (S&L) SERVICE FUND
 COMPARATIVE BALANCE SHEET
 JUNE 30, 1950 and 1949

EXHIBIT C-1

	1950	1949
ASSETS		
Restricted assets:		
Cash - bond sinking fund	\$ 3,898	\$ 3,275
Cash - bond reserve	<u>51,582</u>	<u>50,000</u>
TOTAL ASSETS	\$ 55,480	\$ 53,275
LIABILITIES AND FUND BALANCE		
Fund balance:		
Reserved for debt service	\$ 55,480	\$ 53,275

See accompanying notes.

STATE OF ARIZONA, TERRITORY

Gold Revenue Fund

EXHIBIT C-2

Comparative Statement of Revenues, Expenditures,
and Changes in Fund Balance

Years Ended June 30, 1935 and 1936

	1935	1936
Revenues:		
Interest	\$ 3,824	\$ 3,175
Expenditures:		
Principal retirement	50,000	37,120
Interest	50,545	37,390
NET DISBURSEMENTS	100,545	74,510
Efficiency of revenues over expenditures	100,000	84,510
Other financing source (used):		
Operating transfers from (to):		
Special revenue fund	15,500	15,000
Transfers (deficiency) of revenues and other sources over expenditures	000	10,510
FUND BALANCE, DECEMBER 31	50,000	50,000
FUND BALANCE, JUNE 30	\$ 50,000	\$ 50,000

See accompanying notes.

TRUST OF KIMBER, LOUISIANA

PERIOD: 6-3

Trust Service Fund
Statement of Revenues, Expenditures,
and Changes in Fund Balance - Budget and Actual
Year ended June 30, 1997

	Budget	Actual	Variance Favorable/ Unfavorable
Revenues:			
Interest	\$ 3,000	\$ 3,074	\$ 74
Expenditures:			
Principal retirement	20,000	20,324	324
Interest	20,000	20,500	500
total expenditures	40,000	40,824	824
Deficiency of revenues over expenditures	37,000	37,750	750
Other financing sources (uses):			
Operating transfers	35,000	35,512	512
Impact of transfers and other sources over expenditures	3,000	762	2,238
Fund Balance, Beginning	55,000	55,312	312
Fund Balance, Ending	\$ 62,000	\$ 62,074	\$ 74

See accompanying notes.

CAPITAL PROGRAMS FUND:

TO PROVIDE FOR THE acquisition and construction of major capital facilities other than those financed by proprietary funds:

Highway Fund - No amount for financial resources to be used for the construction of the highway plant.

Deep Sealing Fund - No amount for financial resources to be used for the reconstruction of pump station #1 and #2.

STATE OF KENTUCKY, LEXINGTON

Capital Projects Fund
 Combined Balance Sheet
 June 30, 1997

EXHIBIT 103

(With Comparative Totals for Year ended June 30, 1996)

	Balance 1997	Temp Balance	Totals	
			1997	1996
ASSETS:				
Cash	\$ 1,000.00	\$ 1,000.00	\$ 2,000.00	\$ 1,000.00
OVER BALANCE	\$ 1,000.00	\$ 1,000.00	\$ 2,000.00	\$ 1,000.00

See accompanying notes.

FORM OF BOND, 1000000000

EXHIBIT 2-1

Capital Projects Fund
 Auditing Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 1997
 (with Comparative Totals for Year Ended June 30, 1996)

	September 1996	1996	1997	Total
	Amount	Amount	Amount	Amount
Revenues:				
Intergovernmental	\$ 817,800	\$ 817,800	\$ 817,800	\$ 1,635,600
Expenditures:				
Construction capital	290,200	290,200	290,200	580,400
Administrative expense	98,500	98,500	98,500	197,000
Employee fees	95,100	95,100	95,100	190,200
Total Expenditures	483,800	483,800	483,800	967,600
Identifiably of revenues over expenditures	334,000	334,000	334,000	668,000
Other financing sources (uses):				
Operating Transfers from State				
Enterprise Fund	30,500	30,500	30,500	61,000
Total Other Financing Sources (Uses)	30,500	30,500	30,500	61,000
Net change in fund balance and other sources over expenditures and other uses	364,500	364,500	364,500	729,000
Fund balance, beginning	1,100,000	1,100,000	1,100,000	2,200,000
Fund balance, ending	\$ 1,464,500	\$ 1,464,500	\$ 1,464,500	\$ 2,929,000

See accompanying notes.

Investment type:

In general, the operations that are financed and operated in a manner similar to private business enterprises - where the intent of the government's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where the government's council has decided that periodic determination of net income is appropriate for accountability purposes.

TYPE OF COMPANY, ACTIVITIES
 Enterprise Fund
 Combining Balance Sheet
 June 30, 2010

With Comparative Totals for Year ended June 30, 2009

	Notes & Basis		2010		2009	
	2010	2009	2010	2009	2010	2009
ASSETS						
Current assets:						
Cash	\$ 281,790	\$ 375,513	\$ 262,204	\$ 287,224		
Investments	-	555,528	654,418	541,133		
Receivables						
Accounts	24,288	85,557	48,709	67,591		
Revenue interest	551	2,250	2,818	7,234		
TOTAL CURRENT ASSETS	<u>\$286,629</u>	<u>\$918,850</u>	<u>\$978,149</u>	<u>\$903,182</u>		
Investment assets:						
Cash and interest receivables						
Cash	3,878	18,375	24,240	5,570		
Receivables	3,821	794	9,147	4,725		
Accrued interest receivables	-	-	-	712		
Investments and investments						
Investments	8,479	38,418	25,185	31,888		
Accrued interest receivables	-	174	171	144		
Investment deposits receivable						
Cash	12,898	52,150	45,467	28,521		
Investments	14,880	38,800	58,509	24,520		
Accrued interest receivables	242	483	875	884		
Cash - bond development fund						
TOTAL INVESTMENT ASSETS	<u>\$28,497</u>	<u>\$100,020</u>	<u>\$130,457</u>	<u>\$61,142</u>		
Fixed assets, net:						
net of accumulated depreciation						
2010 - \$1,249,100						
2009 - \$1,179,900						
	\$ 1,249,100	\$ 1,179,900	\$ 1,249,100	\$ 1,179,900		
TOTAL ASSETS	<u>\$ 3,211,227</u>	<u>\$ 4,126,820</u>	<u>\$ 3,426,706</u>	<u>\$ 3,570,617</u>		

See accompanying notes.

	March 31 1967	June 30 1967	September 30 1967	December 31 1967
LIABILITIES AND FUND EQUITY				
LIABILITIES				
CURRENT LIABILITIES				
From current assets:				
Accounts payable	\$ 27,040	\$ 27,040	\$ 48,940	\$ 49,510
Due to other funds	2,380	4,310	21,810	21,510
TOTAL CURRENT LIABILITIES	29,420	31,350	70,750	71,020
Current liabilities payable from restricted assets:				
Revenue bonds payable,				
current portion	21,040	20,080	20,840	20,150
accrued interest	-	380	240	400
customer deposits	22,380	71,140	50,340	83,250
TOTAL CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS	43,420	91,600	71,420	103,800
Long-Term Liabilities:				
Revenue bonds payable, net of				
current portion	211,280	20,080	220,880	200,000
TOTAL LIABILITIES	232,520	122,930	702,050	574,620
Fund Equity:				
Contributed Capital	2,242,000	23,810	2,185,400	2,247,430
Retained earnings:				
reserved for revenue bonds . .	14,840	70,500	86,500	89,430
unreserved	223,840	442,880	1,124,500	2,159,020
TOTAL FUND EQUITY	2,480,680	537,190	3,396,400	4,595,880
TOTAL LIABILITIES AND FUND EQUITY	\$ 2,480,680	\$ 537,190	\$ 3,396,400	\$ 4,595,880

TOWN OF ERIE, ILLINOIS

REVENUE 40-2

Interpretive Fund

Combining Statement of Revenues, Expenses,
and Changes in Unincurred Reserves

Year Ended June 30, 1997

(With comparative figures for Year ended June 30, 1996)

	Budget 1997 Fund	Act Fund	Totals	
			1997	1996
Operating revenues:				
Charges for services	\$ 312,960	\$ 304,260	\$ 607,220	\$ 611,610
Late payment penalty charges	-	2,830	2,830	4,461
Service charges	-	2,830	2,830	4,460
Miscellaneous income	2,328	8,268	10,596	1,518
with accompanying revenues	<u>315,288</u>	<u>318,188</u>	<u>633,746</u>	<u>622,059</u>
Operating expenses	<u>312,880</u>	<u>303,728</u>	<u>616,608</u>	<u>602,134</u>
OPERATING INCOME (LOSS)	<u>3,408</u>	<u>14,460</u>	<u>7,138</u>	<u>19,925</u>
Non-operating revenues (expenses):				
Interest income	2,430	22,422	24,852	22,608
Amortization of bond discount	-	2	2	22
Interest expense	(29,441)	(2,289)	(31,730)	(28,441)
Paying agent's fees	-	(279)	(279)	1,115
Grant development grant	(15,858)	-	(15,858)	(21,708)
with accompanying revenues (expenses)	<u>(53,269)</u>	<u>19,856</u>	<u>(33,413)</u>	<u>(28,412)</u>
INCOME (LOSS) BEFORE DEFERRED TAXES	<u>(49,861)</u>	<u>34,316</u>	<u>(15,545)</u>	<u>(8,487)</u>
Operating transfers from (to):				
General fund	18,843	(178,868)	(160,025)	(98,481)
Misc and acute fund	-	(25,000)	(25,000)	146
Misc Inv Fund	-	-	-	(2,428)
Gas fund	55,299	-	55,299	1,063
Park fund	-	2,800	2,800	2,082
Capital projects fund	(126,889)	-	(126,889)	(18,722)
TOTAL OPERATING TRANSFER FROM (TO)	<u>(124,837)</u>	<u>(201,068)</u>	<u>(325,906)</u>	<u>(136,436)</u>
NET INCOME (LOSS)	<u>(166,320)</u>	<u>(162,492)</u>	<u>(328,812)</u>	<u>(228,412)</u>

See accompanying notes.

STATE OF MINNESOTA, INCORPORATED
 INCORPORATED FUND
 Condensed Statement of Income, Expenses,
 and Changes in Retained Earnings
 Year Ended June 30, 1955

MINNESOTA 1-2

State Comparative Totals for Year Ended June 30, 1955

	State & county Fund	Inc Fund	Totals	
			1955	1954
ADD current year's depreciation on fixed assets acquired by funds externally restricted for capital expenditures that reduce constituted capital	\$ 32,324	\$ 129	\$ 32,453	\$ 31,914
Increase (decrease) in retained earnings	118,440	144,844	263,284	208,774
RETAINED EARNINGS, BEGINNING	2,518,568	2,321,353	4,839,921	4,124,170
RETAINED EARNINGS, ENDING	\$ 2,550,912	\$ 2,451,326	\$ 5,002,205	\$ 4,332,944

See accompanying notes.

STATE OF MICHIGAN, DEPARTMENT OF

COMPTROLLER

Independent Fund

Comprising Statement of Cash Flows

Year Ended June 30, 1980

(With Comparative Totals for Year Ended June 30, 1979)

	Major a- Assets	Liabilities	Equity	Reserves
	1980	1979	1980	1979
Cash Flows from operating activities:				
Operating Income (Loss)	\$ (127,982)	\$ 84,000	\$ 170,874	\$ 144,100
Adjustments to reconcile net operating income to net cash provided by operating activities:				
Depreciation	100,007	11,750	270,200	164,400
Interest income:				
Accrued receivable	874	10,000	6,250	10,000
Revised interest receivable	1,104	1000	204	0,000
Income receivable:				
Accounts payable	(7,500)	(27,000)	(30,500)	(40,000)
Accounts receivable	-	1,000	(100)	0,000
Customer deposits	1,000	0,000	0,000	0,000
NET CASH FROM OPERATING ACTIVITIES	76,403	78,750	216,224	174,500
Cash Flows from nonoperating financing activities:				
Operating transfers	38,500	100,000	110,000	60,000
Cash Flows from capital and related financing activities:				
purchase of fixed assets	(174,574)	(40,000)	(100,000)	(100,000)
principal paid on bonds	(20,000)	(20,000)	(20,000)	(20,000)
retired paid on bonds	(20,000)	10,000	(20,000)	(20,000)
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(216,074)	(50,000)	(130,000)	(140,000)
Cash Flows from investing activities:				
interest on investments	0,000	0,000	0,000	0,000
sales (purchase) of cash investments	0,000	0,000	0,000	0,000
NET CASH FROM INVESTING ACTIVITIES	0,000	0,000	0,000	0,000
Net accompanying items:				

STATE OF ILLINOIS, DEPARTMENT

FINANCIAL STATEMENTS

Interpretive Fund

Condensing Statement of Cash Flows

Year ended June 30, 1993

(With Comparative Totals for Year Ended June 30, 1992)

	Water & Sewer Fund	Gas Fund	Totals	
			1993	1992
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	\$1715,518	\$1175,180	\$2890,698	\$ 552,000
CASH AND CASH EQUIVALENTS - beginning	128,708	618,612	747,320	100,500
CASH AND CASH EQUIVALENTS - ending	\$1,844,226	\$1,736,792	\$3,581,018	\$ 652,500

See accompanying notes.

Retire and Draw Fund

Comparative Statement of Income, Expenses, and
Change in Retained Earnings - Budget and Actual
Year Ended June 30, 1977

With Comparative Totals For Year Ended June 30, 1976

	1977		1976	
	Budget	Actual	Variance Budget/Actual	1976
Operating revenues:				
Charges for services:				
Meter sales	\$ 274,278	\$ 154,424	\$ -119,854	\$ 156,114
Meter service charges	579,024	154,424	424,600	155,122
Miscellaneous income	2,822	3,324	502	1,152
TOTAL OPERATING REVENUES	856,124	312,172	543,952	312,388
Operating expenses:				
Meter and meter department	528,133	423,282	104,851	385,122
OPERATING INCOME (LOSS)	327,991	(111,110)	439,101	(52,744)
Non operating revenues/expenses:				
Interest income	5,855	5,854	1	11,284
Interest expense	(27,554)	(29,542)	1,988	(29,122)
Merchandise profit		12,808	(12,808)	25,122
TOTAL NON-OPERATING REVENUES/EXPENSES	(21,699)	19,120	(40,819)	1,284
INCOME (LOSS) BEFORE CHANGING RESERVE	306,292	(91,990)	398,282	(51,460)
Operating transfers in/out		78,722	78,722	42,278
NET INCOME (LOSS)	306,292	(13,268)	319,544	(9,182)
Net current year's depreciation on fixed assets acquired by funds externally restricted for capital expenditures that reduce contributed capital		78,722	78,722	42,278

See accompanying notes.

TYPE OF SERVICE, LOCATION

EXHIBIT D-4

WATER AND SEWER FUND

Comprehensive Statement of Revenues, Expenses, and

Changes in Unincurred Allowance - Budget and Actual

Year Ended June 30, 1970

(With Comparative Totals for Year Ended June 30, 1969)

	1970		Variance Percentage Unfavorable	1969
	Budget	Actual		Total
Income (Increase) or retained surplus - - - - -	\$204,242	\$ 118,081	\$ 86,161	\$ 187,485
OTHERS: CHARGES, RECEIVED - - -	118,704	118,324	-	104,407
EXPENSES: CONTRACTS, OTHERS	\$ 323,344	\$ 478,416	\$ 155,072	\$ 513,127

See accompanying notes.

FORM OF BUREAU, LOS ANGELES

SUMMARY 10-1

Water and Sewer Fund

Comparative Schedule of Operating Expenses - Budget and Actual

Year ended June 30, 1955

With Comparative Results For Year Ended June 30, 1954

	1955		1954	
	Budget	Actual	Variance Unfavorable	Actual
Operating expenses:				
Audit fees	\$ 2,000	\$ 2,000	\$ -	\$ 2,000
Accounting	-	2,400	(2,400)	2,400
Post office	-	2,400	(2,400)	-
Post office, non (cont.)	-	-	-	-
Contract labor	25,100	24,400	700	22,775
DEPRECIATION	120,000	120,000	0	120,000
Fuel	800	775	25	800
Gasoline	45,000	47,775	(2,775)	4,844
Equipment rental	-	-	-	900
Insurance	25,775	25,775	0	25,644
Legal fees	200	200	0	200
Laboratory	-	1,800	(1,800)	275
Miscellaneous	500	500	0	2,800
Office	5,000	4,800	200	5,000
Telephone	5,000	5,000	0	2,800
Supplies and maintenance	25,000	22,800	2,200	5,500
Salaries	42,400	48,000	(5,600)	27,200
Supplies	25,000	28,700	(3,700)	26,000
Transportation	-	200	(200)	-
Travel	2,700	500	2,200	100
Taxes	2,700	2,800	(100)	2,800
UTILITIES	42,400	42,000	400	41,700
Water supplies	15,000	1,000	14,000	11,000
Water purchases	25,100	25,000	100	25,000
Water testing	2,300	2,000	300	2,700
TOTAL OPERATING EXPENSES	\$ 626,575	\$ 626,700	\$ 125	\$ 626,400

See accompanying notes.

STATE OF ILLINOIS, DEPARTMENT OF REVENUE

Gas Fund

Report No. 4

Comparative Statement of Revenue, Expenses, and Changes in Retained Earnings - Budget and Actual

Year Ended June 30, 2007

(WITH COMPARATIVE TOTALS for Year Ended June 30, 2006)

	2007		2006	
	Budget	Actual	Variance Favorable-Unfavorable	Actual
Operating revenues:				
Charges for services	\$ 485,414	\$ 544,895	\$ 59,481	\$ 481,065
Loan payment penalty charges	5,199	8,832	3,633	4,884
Service charges	8,518	2,532	(5,986)	1,889
Miscellaneous income	8,823	8,168	(655)	1,199
TOTAL OPERATING REVENUES	507,754	564,427	56,773	490,037
Operating expenses:				
Personnel services (1000)	185,125	211,012	25,887	170,874
Travel (1000)	128,842	28,808	(100,034)	170,750
Non-operating revenues (expenses):				
Interest income	24,771	21,803	(2,968)	21,114
Amortization of bond discount	-	4	4	27
Interest expense	15,144	12,184	(2,960)	11,131
Filing agents' fees	-	(134)	(134)	214
Grant development grant	-	-	-	-
TOTAL NON-OPERATING REVENUES (EXPENSES)	9,615	9,589	(26)	12,486
INCOME (LOSS) BEFORE OPERATING TRANSFERS	517,369	554,946	37,577	502,567
Operating transfers in (out)	-	(228,544)	(228,544)	20,510
NET INCOME (LOSS)	517,369	326,402	190,967	523,077
Add current year's depreciation on fixed assets acquired by funds internally restricted for capital expenditures that reduce restricted capital	-	779	779	779
Increase (decrease) in retained surplus	517,369	327,181	190,188	523,856
REVENUE BACKLOG, BEGINNING	828,328	828,328	-	700,000
REVENUE BACKLOG, ENDING	\$ 311,369	\$ 151,147	\$ 160,222	\$ 373,856

See accompanying notes.

STATE OF ALABAMA, DEPARTMENT

FORM NO. 5-7

FOR FISCAL

Comparative Statement of Operating Expenses - Budget and Actual

Year Ended June 30, 1967

1966 Comparative Totals for Year Ended June 30, 1966

	1967		1966	
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Operating expenses:				
Audit fees	\$ 8,000	\$ 8,000	\$ -	\$ 8,000
Accounting	-	2,400	12,000	2,400
Post office	-	4,000	14,000	4,000
Contract labor	600	2,200	10,000	-
Rent	8,000	8,700	15,000	7,700
Repairs/alter	11,400	11,700	12,000	13,900
Telephone fees	80,000	8,000	8,400	7,700
Van purchases	200,000	205,000	1,000	204,000
Insurance	20,000	20,000	24,000	20,000
Legal fees	3,000	3,400	400	3,400
Motor-vehicle expenses	10,000	10,000	-	10,000
Miscellaneous	1,000	1,000	10,000	4,700
Office	4,000	4,200	700	3,000
Printing	4,000	3,000	80	3,000
Production survey	1,000	1,000	10,000	7,000
Repairs and maintenance	2,000	2,000	30	2,000
Supplies	8,000	10,000	10,000	11,000
Salaries	80,000	80,000	10,000	70,000
Telephone	-	100	10,000	-
Travel	70	100	10,000	100
Travel	10,000	10,000	10,000	10,000
Utilities	700	600	200	-
TOTAL OPERATING EXPENSES	\$ 482,100	\$ 482,300	\$ 10,000	\$ 486,100

See accompanying notes.

GENERAL FIELD OFFICE ACCOUNT STATE

STATE OF MISSISSIPPI, COHENSIALES

EXHIBIT B

Comparative Schedule of General Fixed Assets - By Source
June 30, 1957 and 1956

	<u>1957</u>	<u>1956</u>
General Fixed Assets:		
Land	\$ 77,124	\$ 77,124
Buildings	194,164	187,379
Equipment	875,461	451,451
Accum. Depreciation	-----	-----
TOTAL GENERAL FIXED ASSETS	<u>\$ 1,146,750</u>	<u>\$ 715,954</u>
Investments in general fixed assets by source:		
General fund	\$ 485,529	\$ 481,815
Special revenue fund	<u>653,221</u>	<u>234,139</u>
TOTAL INVESTMENTS IN GENERAL FIXED ASSETS	<u>\$ 1,138,750</u>	<u>\$ 715,954</u>

OWNER, 1000-TWENTY FIRST
ACCOUNT GROUP

STATE OF KENTUCKY, LOUISIANA

PROPERTY 9

Revolving Statement of General Long-Term Debt
June 30, 1937 and 1936

	1937	1936
<p>AMOUNT AVAILABLE AND TO BE RECEIVED FOR THE REDEMPTION OF GENERAL LONG-TERM DEBT</p>		
Amount available in debt service fund	\$ 14,680	\$ 55,910
Amount to be provided for reserved long-term debt	238,840	313,110
	<u>\$ 253,520</u>	<u>\$ 369,020</u>
<p>GENERAL LONG-TERM DEBT PAYABLE</p>		
Bonds payable	\$ 253,520	\$ 369,020

UNRECORDED MATTERS' REPORT SECTION



Messers & Company
A Professional Corporation

Certified Public Accountants

Office
American Institute of Certified Public Accountants
1000 Pennsylvania Building, Suite 400, N.W.
Washington, D.C. 20004
Phone: (202) 462-6000

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING ISSUED ON AN ASPECT OF
FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Fred Isky, Mayor
and the Board of Aldermen
Town of Hingham, Massachusetts

We have audited the financial statements of the Town of Hingham, Massachusetts, as of and for the year ended June 30, 1999, and have issued our report thereon dated December 28, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Town of Hingham, Massachusetts's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, and provisions with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests identified instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying schedule of findings and questioned costs as items 91-92, 93-95, 97-98, 99-100, 101-102, 103-104, and 105-106.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the Town of Hingham, Massachusetts's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Town of Hingham, Massachusetts's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as item 91-100, 101-102, and 103-104.

The Honorable Fred Kemp, Mayor
and the Board of Aldermen
Town of Slidell, Louisiana
Page 2

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions disclosed above, we consider items W-1 1/2, W-2 1/2, and W-3 1/2 to be material weaknesses. We also noted other matters involving the internal control over financial reporting that we have reported to management of the Town of Slidell, Louisiana in a separate letter dated December 18, 1997.

This report is intended for the information of management, the board of aldermen, federal auditing agencies and pass-through entities, and the legislative bodies of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Price & Company, CPAs, PC

Price & Company, CPAs, PC
December 18, 1997

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Mires & Company
A Professional Corporation
Certified Public Accountants

Member
American Institute of Certified Public Accountants
Member of American Institute of Management Accountants
Member Company Bonded Under No. 2173

**REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND PROGRAM
CONTROL OVER COMPLIANCE IN ACCORDANCE
WITH THE FEDERAL A-133**

THE ECONOMIC FOOD AID, REPORT
and the Board of Directors
Town of Kinder, Louisiana

Opinion

We have audited the compliance of the Town of Kinder, Louisiana, with the types of compliance requirements described in the U.S. Office of Management and Budget Joint Circular A-133 Compliance Requirements that are applicable to each of its major Federal programs for the year ended June 30, 1987. Town of Kinder, Louisiana's major Federal programs are identified in the summary of auditor's findings section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major Federal programs is the responsibility of the Town of Kinder, Louisiana's management. Our responsibility is to express an opinion on the Town of Kinder, Louisiana's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and our Circular A-133, Audit of States, Local Governments, and Non-profit Organizations. Those standards and our Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that would have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about the Town of Kinder, Louisiana's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Town of Kinder, Louisiana's compliance with those requirements.

In our opinion, the Town of Kinder, Louisiana, complied in all material respects with the requirements referred to above that are applicable to each of its major Federal programs for the year ended June 30, 1987.

The Honorable Fred Aaby, Mayor
and the Board of Aldermen
Town of Minden, Louisiana
Page 2

Internal Control Over Compliance

The management of the Town of Minden, Louisiana, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Town of Minden, Louisiana's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with GAO Circular 8-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management, the Board of Aldermen, Federal awarding agencies and pass-through entities, and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Miras & Company, CPA, PC

MIRAS & COMPANY, CPAs, APC
December 18, 1993

M *CPA*

STATE OF LOUISIANA
 SCHEDULE OF EXPENDITURES OF FEDERAL FUNDS
 Year ended June 30, 1987

Federal program/agency through which/	Federal CFDA Number	Funds - through Quarter's Budget	Revisions or Increase Decreased	High/Low of Budget (YTD)
Health Division				
U.S. Department of Housing and Urban Development				
Pass-through from state of Louisiana:				
Louisiana Community Development Block Grant	14.218	181-0817	1 812,200	1 452,100
Other Federal Awards				
U.S. Department of Housing and Urban Development				
Section 8 Housing	14.179	N/A	228,000	175,000
Other Assistance				
Louisiana Commission on Law Enforcement and Administration of Criminal Justice				
	N/A	N/A	2,000	2,000
State of Louisiana				
Office of Rural Development	N/A	N/A	10,000	10,000
State of Louisiana Office of Rural Development	N/A	N/A	-	20,000
State of Louisiana				
Louisiana Housing Finance Agency	N/A	N/A	23,000	11,000
TOTAL FEDERAL ASSISTANCE			1,073,200	660,100

NOTE: This schedule was prepared using the modified accrual basis of accounting.

STATE OF MISSISSIPPI
BUREAU OF FINANCE AND QUESTIONED COSTS
For the Year Ended June 30, 1957

Type of report issued on the financial statements of State of Rhodes, Louisiana for the year ended June 30, 1957:

Reparities

Reportable condition is internal control disclosed by LSC audit of the financial statements:

BT-1 1/8 (Material weakness)

Description of finding: Because of the lack of a large staff, more specifically accounting personnel, there is a problem with segregation of duties necessary for proper controls. One person is currently performing the function of preparing disbursements, recording transactions in the journals, and posting to the general ledger. We do note that this situation is inherent in most entities of this type and is difficult to solve due to the funding limitations of the town. The town has implemented a previous suggestion of having someone other than the bookkeeper periodically perform the function of reconciling the bank accounts. We recommend that the Mayor as well as the Board of Aldermen take an active interest in the review of all of the financial information. This was also a prior year finding.

BT-2 2/0 (Material weakness)

Bank reconciliations:

Condition: Bank reconciliations were not prepared on a monthly basis. General reconciliations were not correct. No evidence of review by persons other than preparer.

Evidence: Bank reconciliations must be prepared on a MONTHLY basis. These should be reviewed by the Town Clerk for accuracy and timeliness.

Effect: Bank accounts were overdrawn and balances were not accurate.

Cause: Accounting records were not prepared on a MONTHLY basis. The accounting department failed to perform their duties in a timely fashion.

Recommendation: The Town Clerk should delegate the job of monthly bank reconciliations to another person and then review all bank reconciliations and certify that she reviewed and the date of review.

Response: The Town will implement this recommendation.

BT-3 2/0 (Material weakness)

Reconciliation records not timely:

Condition: The town's accounting system was not maintained on a current basis during the year. Transactions were not recorded in the general ledger as they occurred and when they were recorded they were months late.

STATE OF MISSISSIPPI, MEMPHIS
STATEMENT OF FINANCIAL AND OPERATING RESULTS
FOR THE YEAR ENDED JUNE 30, 1991

Criteria: For accounting information to be useful, it must be timely and accurate. Interval criteria should be in place to ensure this.

Issue: Because of the lack of financial recording on a timely basis the following instances occurred:

1. Cash receipts were recorded periodically.
2. Invoices were paid late.
3. Cash reconciliations were not performed.

Cause: Due to the fact that the prior year records were not up to date, the present year accounting records were not. Accounting duties were not delegated.

Recommendation: The Team should institute an accounting procedure manual detailing job descriptions, assigning duties, a work schedule which includes the dates for each function, and procedures for assigning accounting personnel. We do note that the fiscal year June 30, 1991 accounting records are only one month behind in recording. We note this was also a prior year finding.

Response: The Team will institute a new accounting procedure manual.

Noncompliance which is material to the financial statements of State of Binder, Louisiana for the year ended June 30, 1991:

PI-42

Compliance with MS Revised Statute 19,118...Subchapter 1010000 and 1020000.

Condition: The following funds were over/budget by \$A or more:

General Fund - expenditures and other were exceeded budget by \$A

Special Revenue Fund - expenditures and other were exceeded budget by \$A

Enterprise Fund - expenditures and other were exceeded budget by \$A

Criteria: However total revenue and other sources plus projected revenue and other sources for the remainder of the year, within a fund, are failing to meet total budgeted revenues and other sources by five percent or more, the budget should be amended.

FORM OF BUDGET, 1981-1982
ANNUALS OF REVENUES AND EXPENDITURE COSTS
for the Year ended June 30, 1982

Whether total actual expenditures and other uses plus projected expenditures and other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures and other uses by five percent or more, the budget should be amended.

Facts: The Town was not in compliance with state law. Budgeted sewer expenditures and revenues were not used efficiently.

Causes: Accounting records were not maintained on a monthly basis.

Recommendation: The Town should review budget revenues and expenditures with respect to sewer on a monthly basis and amend the budget when necessary. We note this was also a prior year finding.

Response: The Town will give more attention to the budget in the future.

FF-5C

Noncompliance with 44 C.M.R. §§. 1.114 - 1.116 - Disbursement of Public Funds:

Definition: The following instances of disbursements of public funds occurred:

1. Purchase by the Town of Bunker of advertising in the Bunker High School yearbook - \$75.
2. Sponsor of golf tournament benefiting the Bunker High School baseball team - \$25.
3. Payment for Christmas dinner for town employees and rental of hall - \$200.
4. Purchase of insurance for Youth League - \$8,000.
5. Payment of meals of spouses of members while attending convention - \$25.
6. Payments to two employees for time off from regular job to attend convention. One of BUNKER MEMBERS are paid a monthly salary - \$75 and \$25.

Definition: State credit, property, or things of value of the state or any political subdivision shall not be loaned, pledged, or donated to or for any person, association, or corporation, public or private.

Facts: The Town was not in compliance with state law.

Causes: The Town was not aware of the criteria for disbursement of public funds.

Recommendation: The Town should create and implement such as the above. The Town and Bunker should review all expenditures for possible violations in the future. The Town should seek reimbursement from the above individuals or organizations.

Town of Kenner, Louisiana
Memorandum to Finance and Comptroller Offices
Re: The Year ended June 30, 1977

Response: The Town will adhere to the law concerning donations of public funds. A concerted effort will be made to end this practice. The Town will seek reimbursement in the above instances.

20-20

EXCESSIVE EXPENDITURE

Conditions: Various judgments within the Town limits were discontinued during the year. The Town incurred the cost with the understanding that a lien would be filed against each property upon discontinuance. Total discontinuance expenses incurred by the Town was \$12,487. To date, no liens have been filed.

Criteria: Liens against each property were to be filed upon discontinuance.

Effect: The Town has incurred costs that it may never recover.

Cause: Information needed to file liens against properties were never supplied to the Town Attorney.

Recommendation: The Town should vigorously pursue payment of these expenditures.

Response: The Town will provide information needed to the Town Attorney.

21-21

Noncompliance with LSA R.S. 12:2448 - Budgetary Investment Policy

Conditions: The Town does not have a written investment policy.

Criteria: All municipalities within Louisiana are required to have a written investment policy.

Effect: The Town is not in compliance with state law. Possible prohibited investments could occur.

Cause: Administrative oversight.

Recommendation: The Mayor, Boardman, and Town Attorney should formulate a written investment policy. We note this was a prior year finding also.

Response: The Town will implement this suggestion.

**State of Texas, Legislature
Committee on Finance and Comptroller's Office
For the Year Ending June 30, 1967**

80-82

Violation of general obligation bond covenants.

Condition: Required monthly deposits to the sinking fund for the general obligation bond were not made for each month on the required date.

Criteria: A monthly deposit equal to 1/12 of the bond principal payment due and 1% of the next interest payment due are required to be made on or before the 15th of each month.

Effect: The State has violated its general obligation bond covenants.

Cause: Administrative oversight.

Recommendation: The State must comply with these bond covenants.

Response: The State will comply in the future.

81-83

Noncompliance with LRA, S.B. 42,444, Bond Office Building.

Condition: A Tom Abraham also is a full time deputy of the Allen Parish Sheriff.

Criteria: No person holding an elective office in a political subdivision of this state shall at the same time hold another elective office or full time appointive office in the government of this state or in the government of a political subdivision thereof. According to LRA S.B. 42,444 the position of deputy sheriff in the parish is an "appointive office."

Effect: The situation is holding dual offices within the State of Louisiana.

Cause: The State and Board of Abraham were not aware that this law pertained to this situation.

Recommendation: The State and Abraham should request an Attorney General's opinion on this if they feel it is necessary to interpret this law.

Response: The State will request an Attorney's General opinion on this matter.

81-84

Noncompliance with LRA, Sen. Statute 581,412, Participation in projects sponsored providing the governmental service.

Condition: The State's police department participated greatly from a business owned by the Chief of Police's son-in-law.

FORM OF REPORT, CONTINUING
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year ended June 30, 1971

Criteria: No public servant shall participate in a transaction involving the governmental entity in which, to his actual knowledge, any of the following persons has a substantial economic interest:

3. Any member of his immediate family. According to The State of Louisiana Code of Governmental Ethics L.S. 1970, Title 43, Chapter 15, "immediate family" as the term relates to a public servant means his children, the spouse of his children, brothers, sisters, parents, spouse of his children, brothers, sister, parents, spouse and the parents of his spouse.

Effect: The Town violated state law.

Cause: The Town was not aware that this law pertained to this situation.

Recommendation: The Town should cease purchases of gasoline from this business. Use public department vehicles.

Response: The Town ceased this practice immediately after receiving an advisory Council's opinion on this matter.

Reportable conditions in historical context with major programs disclosed by the audit of Town of Kinder, Louisiana for the year ended June 30, 1971:

Name:

Type of report issued in compliance for major programs for Town of Kinder, Louisiana for the year ended June 30, 1971:

Unqualified

audit findings required to be reported under section 4.01(b):

None

Major Programs:

LSFGS 45 - U.S. Department of Housing and Urban Development, CVA 804-110

policy thresholds used to distinguish between type A and type B programs:

\$250,000

STATE OF MINNESOTA, MINNESOTA
BOARDS OF FINANCE AND GUARANTEED CREDIT
For the Year ended June 30, 1997

Name of finder, independent qualified as a low risk auditor:

Nil

Prime year findings and questioned costs:

A. Program Control Structures Used in Administering Federal Financial Assistance (FOA) (FOA)
Reportable conditions:

1. Exception. The Team does not have adequate representation of status.
Current Status: Current year finding also.
Management Response: Due to the lack of sufficient funds, this condition cannot be resolved.
2. Exception: timely accounting records and information were not prepared during the year.
Current Status: Current year finding also.
Management Response: The Team has made progress in bringing dia accounting records up to date.

BOARD OF DIRECTORS, 1988/1989
CORRECTIVE ACTION PLAN
For the Year Ended June 30, 1989

BT-1 12C

Contact person - Fred Aaby, Mayor of the Town of Kinder

Corrective action - The Town hired an outside person to separate some of the accounting duties. The Mayor continues to take an active interest in review of all financial information. This corrective action plan is in effect as of December 18, 1989.

BT-2 12C

Contact person - Fred Aaby, Mayor of the Town of Kinder

Corrective action - The additional person hired performs all bank reconciliations and the Town Clerk will review all bank reconciliations for timeliness and accuracy. This corrective action plan will be placed in effect January 2, 1990.

BT-3 12C

Contact person - Fred Aaby, Mayor of the Town of Kinder

Corrective action - The Town will concentrate all efforts on the task of bringing all accounting records up to date. This corrective action plan will be placed in effect immediately and completed by January 31, 1990.

BT-4

Contact person - Fred Aaby, Mayor of the Town of Kinder

Corrective action - The Town will require monthly financial statements that contain budget comparisons at each regular monthly Town meeting. This corrective action plan will be placed in effect by January 31, 1990.

BT-5

Contact person - Fred Aaby, Mayor of the Town of Kinder

Corrective action - The Town will require a prior approval by the Mayor before any significant expenditures can be made. This corrective action plan will be placed in effect immediately.

TOWN OF KIMBER, LOUISIANA

COMMUNITY ACTION PLAN

For the Year Ending June 30, 1960

87-88

Contact person - Fred Kelly, Mayor of the Town of Kimber

Corrective action - The Town clerk will compile a listing of all demolitions requests for each property and submit to the Town Attorney as that time may be fixed. This procedure will be followed in the future also. This corrective action plan will be placed in effect by January 31, 1960.

88-89

Contact person - Fred Kelly, Mayor of the Town of Kimber

Corrective action - The Town will formulate a written development policy. This corrective action plan will be placed in effect by January 31, 1960.

89-90

Contact person - Fred Kelly, Mayor of the Town of Kimber

Corrective action - A schedule showing required deposits and balance in the sinking fund will be made. This will be reviewed by the Mayor each month and compared to the book reconciliation balance. This corrective action plan will be placed in effect by January 31, 1960.

90-91

Contact person - Fred Kelly, Mayor of the Town of Kimber

Corrective action - An Attorney General's opinion will be requested.

91-92

Contact person - Fred Kelly, Mayor of the Town of Kimber

Corrective action - Immediately after obtaining an Attorney General's opinion on this matter, this provision was discontinued.

STATE OF KANSAS, LEASING
GENERAL COUNCIL OF HIGH WAYS FINANCE
FOR THE YEAR ENDED JUNE 30, 1999

Accounting Condition 20.2

Steps have been taken to mitigate the possible problems caused by this finding. This condition cannot be completely corrected due to lack of financial resources.

Accounting Condition 20.3

Good improvement was noted in the preparation of accounting records on a timely basis. However, as noted in 20-3 1.C, this was still a significant problem during the current year. The Team will devote its attention to resolving this problem in the future.



Miles & Company
A Professional Corporation
Certified Public Accountants

Member
American Institute of Certified Public Accountants
Fellow of Louisiana Institute of Certified Public Accountants
Mississippi Institute of Certified Public Accountants

**Mayor Paul Jolly and
The Board of Aldermen
Town of Winnie
Elsine, Louisiana**

We have audited the primary governmental financial statements of the Town of Winnie, as of and for the year ended June 30, 1999, and have issued our report thereon dated December 16, 1999.

We noted certain matters involving the internal control structure and its operation that we consider to be material conditions under standards established by the American Institute of Certified Public Accountants. These internal conditions involve matters relating to our opinion relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertion of management in the financial statements. However, we feel these matters should be communicated to management.

Comment:

Because of the lack of a large staff, semi-qualified accounting personnel, there is a problem with segregation of duties necessary for proper controls. We do note that this situation is inherent in most entities of this type and it is difficult to solve due to the budget limitations of the Town. We recommend that the Mayor, as well as the Board of Aldermen take an active interest in the review of financial information.

Management response:

The town clerk, Mayor, and Board of Aldermen will take an active interest in all aspects of the Town.

Comment:

With the supplies, materials, equipment, etc. are not timely paid. Journals and general ledgers are not timely posted. Bank statements are not timely reconciled which could cause timing overstatements. All these items are being reviewed and our first to-going program. This was a plus for your contract also. This must be addressed.

Management response:

The Mayor and Aldermen will take an active part to eliminate this problem.

Comment:

The Town needs to have a written investment policy. We have information on this and this was distributed to the Louisiana Municipal Clerk's Conference. This was a plus for your contract also. This must be addressed.

Management response:

A written investment policy will be forthcoming.

Contract:

Purchases of materials and supplies such as gasoline costing more than the bid threshold during a fiscal year should be procured through a "delivery order contract" awarded by public bid for one during the contract period. Such contracts for supplies with variable prices may use negotiated prices instead for the specific supply, with bid competition retaining solely the vendor's margin offered by each bidder. Advisory Contract System 05-10.

Management Response:

Consideration will be given as to the effect of this.

Contract:

A written policy on travel should be formulated. This policy should address the following:

- a. Expenses that are allowed
- b. Expenses that are specifically prohibited
- c. Mileage rate
- d. Limits on cost of meals
- e. Procedure for approval of travel expenses

Management Response:

The town has drawn up a preliminary travel policy and will finalize shortly.

Contract:

A written policy on the procedures needed for proper accounting for village funds is needed. The policy should address the following:

- a. Who is authorized to disburse village funds
- b. Signatures required to disburse and receive village funds
- c. Proper accounting for all village activities before new fiscal year distribution

Management Response:

The Town has drawn up a preliminary policy on village funds and will finalize shortly.

Contract:

A written policy on proper accounting for drug informant payments is needed. This policy should address the following:

- a. Who is authorized to disburse money
- b. Proper documentation of transactions
- c. Security and confidentiality of information



Mayor Fred Aday, and
Board of Aldermen
Town of Elmer, Louisiana
Page 3

Management response:

Chief of Police has begun process.

Comments:

Data Services Internet bank account is over required limit. The account needs to be reduced to \$44,000.14.
Gas Fund Expense bank account is over required limit. The account needs to be reduced to \$20,000.
Gas Fund Contingency bank account is over required limit. The account needs to be reduced to \$10,000.

Management response:

The accounts will be reduced to the required amounts and deposits will occur.

This report is intended for the use of management, Mayor, Board of Aldermen, and the Legislative Auditor of the State of Louisiana.

Morris & Company, CPA, PC
Morris & Company, CPA, PC
December 16, 1997

M & C