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**WEST FELICIANA PARISH SCHOOL BOARD**

**ST. FRANCISVILLE, LOUISIANA**

**GENERAL PURPOSE FINANCIAL STATEMENTS**

**YEAR ENDED JUNE 30, 1997**

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Under provisions of state law, this report is a public document. A copy of the report has been published to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/23/97



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WEST FELICIANA PARISH SCHOOL BOARD  
ST. FRANCISVILLE, LOUISIANA

GENERAL PURPOSE FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 1997



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# Postlethwaite & Netterville

an Equal Opportunity Firm  
CERTIFIED PUBLIC ACCOUNTANTS

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## INDEPENDENT AUDITORS' REPORT

The Members of the  
West Feliciana Parish School Board  
St. Francisville, Louisiana

We have audited the accompanying general purpose financial statements of the West Feliciana Parish School Board as of and for the year ended June 30, 1997, as listed in the table of contents. These general purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to firms of public accountants in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the West Feliciana Parish School Board, as of June 30, 1997, and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated December 12, 1997 on our consideration of the West Feliciana Parish School Board's internal control over financial reporting and our tests of compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the West Feliciana Parish School Board. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

*Postlethwaite & Netterville*

Rayon Kruger, Louisiana  
December 12, 1997

**WEST FELICIANA PARISH SCHOOL BOARD**  
**St. Francisville, Louisiana**

**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**  
**JUNE 30, 1997**

	Functional Fund Types			
	General	Special Revenues	CAFÉ Funds	Capital Projects
<b>Assets</b>				
<i>Assets:</i>				
Cash	\$ 1,688,770	\$ 168,800	\$ 15,000	\$ -
Investments	168,855	-	144,800	-
Receivables	140,640	42,304	1,784	-
Due from other funds	670,690	-	-	-
Inventory	-	11,141	-	-
Land, building and equipment	-	-	-	-
Amount payable in debt service	-	-	-	-
Bonds	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-
<b>Total assets</b>	<b>3,669,055</b>	<b>373,645</b>	<b>261,784</b>	<b>-</b>
<b>Liabilities and Fund Equity</b>				
<i>Liabilities:</i>				
Salaries, payroll deductions and expenses payable	1,384,986	136,041	-	-
Due to other funds	-	46,500	-	688,584
Deposits due others	-	-	-	-
Bonds and certificates of indebtedness payable	-	-	-	-
Compensated absences payable	-	-	-	-
<b>Total liabilities</b>	<b>1,384,986</b>	<b>182,541</b>	<b>-</b>	<b>688,584</b>
<i>Equity and other credits:</i>				
Investment in general fund assets	-	-	-	-
Retained earnings (deficit)	-	-	-	-
<i>Fund balances:</i>				
Reserve for noncurrent compensation claims	100,000	-	-	-
Received in debt service	-	-	241,784	-
Unreserved, undesignated	2,086,069	21,898	-	(611,164)
<b>Total fund equity</b>	<b>2,186,069</b>	<b>21,898</b>	<b>241,784</b>	<b>(611,164)</b>
<b>Total liabilities and fund equity</b>	<b>\$ 3,571,055</b>	<b>\$ 373,645</b>	<b>\$ 261,784</b>	<b>\$ -</b>

The accompanying notes are an integral part of this statement.



Department Fund	Fiduciary Fund Type	Account Groups		1987 Total (Memorandum Only)	1986 Total (Memorandum Only)
		General Fund, Article	General Lump Sum Funds		
Group Insurance Internal Service Fund	Agency				
\$ 179,868	\$ 120,760	\$ -	\$ -	\$ 1,997,295	\$ 2,191,429
-	-	-	-	1,241,077	1,818,216
-	-	-	-	88,407	112,411
-	-	-	-	672,843	21,111
-	-	-	-	11,188	3,094
-	-	18,869,811	-	18,869,811	18,501,090
-	-	-	281,720	281,722	424,214
-	-	-	563,272	563,471	524,178
<u>204,868</u>	<u>120,760</u>	<u>18,869,811</u>	<u>645,092</u>	<u>21,624,421</u>	<u>23,661,726</u>
326,348	-	-	-	1,267,296	1,161,897
-	-	-	-	672,843	24,755
-	120,760	-	-	120,760	89,119
-	-	-	615,000	145,000	388,888
-	-	-	480,197	883,197	431,799
<u>326,348</u>	<u>120,760</u>	<u>-</u>	<u>645,197</u>	<u>2,895,716</u>	<u>2,446,118</u>
-	-	18,869,811	-	18,869,811	14,501,000
48,144	-	-	-	93,116	119,889
-	-	-	-	388,888	158,888
-	-	-	-	281,722	424,214
-	-	-	-	1,471,071	2,485,076
<u>48,144</u>	<u>-</u>	<u>18,869,811</u>	<u>-</u>	<u>20,843,207</u>	<u>20,922,275</u>
<u>\$ 204,868</u>	<u>\$ 120,760</u>	<u>\$ 18,869,811</u>	<u>\$ 645,092</u>	<u>\$ 21,624,421</u>	<u>\$ 23,661,726</u>



**WEST FELICIANA PARISH SCHOOL BOARD**  
**St. Francisville, Louisiana**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE  
 ALL GOVERNMENTAL FUND TYPES  
 FOR THE YEAR ENDED JUNE 30, 1997**

	<u>General</u>	<u>Special</u> <u>Revenues</u>	<u>Gifts</u> <u>Revenues</u>
<b>Revenues</b>			
<b>Local sources</b>			
Taxes:			
Ad valorem	\$ 882,710	-	\$ 297,932
Sales and use	24,812,239	-	-
Licenses, leases, and royalties	5,365	-	-
Fund sales	-	118,077	-
Miscellaneous investments	285,253	636	20,885
Tuition - unrelated day programs	18,298	-	-
Other	298,768	15,862	-
<b>State sources</b>			
Interpreting services and	6,383,351	78,762	-
Restricted grants-in-aid	144,303	47,638	-
Other	17,763	-	-
<b>Federal sources</b>			
Restricted grants-in-aid - direct	31,480	-	-
Restricted grants-in-aid - subgrants	-	1,875,146	-
Commodities - United States Department of Agriculture	-	44,869	-
<b>Other sources</b>			
Total revenues	<u>15,090,584</u>	<u>2,117,711</u>	<u>318,717</u>
<b>Expenditures</b>			
<b>Current</b>			
<b>Instruction</b>			
Regular education programs	4,876,059	-	-
Special education programs	3,494,878	75,702	-
Other education programs	424,282	693,197	-
<b>Support services</b>			
Fiscal support services	1,771,369	73,239	-
Instructional staff services	311,687	263,238	-
General administration services	233,894	21,434	-
School administration services	545,043	-	-
Business and central services	514,834	-	-
Plant operations and maintenance	1,208,795	-	-
Transportation	765,556	1,666	-
<b>Non instructional services</b>			
Food service	-	760,095	-
Community service programs	20,000	75,819	-

The accompanying notes are an integral part of this statement.



Capital Expenditures	1997		1996	
	Total	(Millions of Dollars)	Total	(Millions of Dollars)
-	1,094,244	\$	1,030,322	
-	3,181,139		2,993,277	
-	5,345		3,988	
-	188,070		188,777	
-	226,793		181,896	
-	10,590		15,400	
-	500,166		493,351	
-	1,270,889		1,130,885	
-	190,000		180,244	
-	97,760		21,276	
-	31,480		64,924	
-	1,887,146		1,794,891	
-	44,869		43,204	
-	<u>10,984,430</u>		<u>10,036,231</u>	
-	4,230,169		4,138,036	
-	1,565,890		1,411,829	
-	1,558,599		1,211,090	
-	1,296,028		655,217	
-	84,827		793,849	
-	176,888		380,098	
-	109,687		92,840	
-	392,804		271,480	
-	1,297,791		1,170,886	
-	769,800		767,247	
-	768,995		673,478	
-	97,626		98,744	



**WEST FELICIANA PARISH SCHOOL BOARD**  
**St. Francisville, Louisiana**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE  
 ALL GOVERNMENTAL FUND TYPES  
 FOR THE YEAR ENDED JUNE 30, 1997**

	<u>General</u>	<u>Special Revenues</u>	<u>Fund Balance</u>
<b>Expenditures (a)</b>			
<b>Public services</b>			
Principal retirement	\$	-	\$ 375,000
Interest and bank charges	-	-	33,844
Capital Outlay	<u>398,450</u>	<u>-</u>	<u>-</u>
<b>Total expenditures</b>	<u>12,077,806</u>	<u>2,111,311</u>	<u>303,844</u>
<b>Excess (deficiency) of revenues     over expenditures</b>	<u>(1,679,355)</u>	<u>(14,811)</u>	<u>(144,324)</u>
<b>Other financing sources (b)</b>			
Operating lease/finance	(74,849)	(25,454)	-
Operating transfers in	<u>140,180</u>	<u>54,440</u>	<u>-</u>
<b>Total other financing sources (net)</b>	<u>65,331</u>	<u>28,986</u>	<u>-</u>
<b>Excess (deficiency) of revenues     and other financing sources     over expenditures and other     financing in</b>	<u>(1,614,024)</u>	<u>(16,825)</u>	<u>(144,324)</u>
<b>Fund balances at beginning of year</b>	<u>2,393,324</u>	<u>116,385</u>	<u>(14,374)</u>
<b>Fund balances at end of year</b>	<u>\$ 2,199,300</u>	<u>\$ 99,560</u>	<u>\$ (144,324)</u>

The accompanying notes are an integral part of this statement.



Capital Projects	1997 Total (\$Million/€Million/000)	1996 Total (\$Million/€Million/000)
\$ -	\$ 50,000	\$ 50,000
-	50,000	48,120
-	500,000	-
-	10,000,000	11,500,000
-	(1,274,250)	404,000
(600,000)	(700,000)	40,000
-	700,000	(60,000)
(600,000)	-	-
600,000	(1,274,250)	404,000
-	3,100,000	2,600,000
\$ (600,000) \$	\$ 1,015,000 \$	\$ 3,080,000

**WEST ILLINOIS PARISH SCHOOL BOARD**  
**St. Francisville, Louisiana**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL - GENERAL AND SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 1987**

	General Fund		Variances Favorable (Unfavorable)
	Budget	Actual	
<b>Revenues:</b>			
Local sources			
Taxes			
Ad valorem	\$ 888,000	\$ 888,719	\$ 719
Notes and etc.	2,179,718	2,182,139	2,421
Earnings on investments	289,205	289,205	-
Donations - remainder day program	18,500	18,500	-
Grants, loans, and revenues	3,400	3,349	(51)
Food sales	-	-	-
Other	280,160	288,786	(8,374)
State sources			
Revolving grants-in-aid	6,185,134	6,185,134	-
Restricted grants-in-aid	150,950	144,983	(5,967)
Other	25,500	25,760	(260)
Federal sources			
Restricted grants-in-aid - direct	75,484	75,484	(0)
Restricted grants-in-aid - subgrants	-	-	-
Commodities - United States Department of Agriculture	-	-	-
<b>Total revenues</b>	<b>11,528,041</b>	<b>11,598,761</b>	<b>70,720</b>
<b>Expenditures:</b>			
Current			
Instruction			
Regular education	4,352,758	4,879,558	526,800
Special education	1,305,857	1,484,878	179,021
Other education	487,617	458,260	(29,357)
Support services			
Pupil support	1,099,795	1,170,769	(70,964)
Instructional staff support	184,276	211,667	(27,391)
Central administration	408,400	388,588	19,812
School administration	268,815	269,883	(968)
Financial administration	352,155	305,858	46,297
Operation and maintenance of plant	1,245,823	1,295,795	(49,972)
Plant/computerization revenues	783,808	768,386	15,422
Non-instructional services			
Food service	1,150	-	1,150
Community service programs	95,114	21,000	(74,114)
Capital Outlay	280,128	288,480	(8,352)
<b>Total expenditures</b>	<b>11,458,514</b>	<b>11,577,888</b>	<b>119,374</b>

The accompanying notes are an integral part of this statement.

## Special Revenue Fund

Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	-
-	-	-
696	696	-
-	-	-
-	-	-
54,000	56,274	2,274
31,800	32,481	681
70,288	70,761	473
54,718	47,448	(7,270)
-	-	-
1,821,479	1,807,346	(14,133)
44,800	44,800	-
<u>1,185,505</u>	<u>1,192,711</u>	<u>(7,206)</u>
-	-	-
85,378	71,792	(13,586)
679,313	699,197	(19,884)
67,688	70,248	2,560
368,737	368,280	(457)
27,388	28,404	1,016
-	-	-
-	-	-
-	-	-
30,232	3,699	(26,533)
114,938	76,881	(38,057)
78,267	76,818	(1,449)
<u>1,188,714</u>	<u>1,202,365</u>	<u>(13,651)</u>

**WEST FELICIANA PARISH SCHOOL BOARD**  
**St. Francisville, Louisiana**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 BUDGET AND ACTUAL - GENERAL AND SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED JUNE 30, 1997**

	General Fund		Percent Change (Decrease/%)
	Budget	Actual	
Excess (deficiency) of revenues over expenditures	\$ <u>(1,855,591)</u>	\$ <u>(1,878,492)</u>	0
<b>Other financing operations:</b>			
Operating transfers out	(74,424)	(74,449)	(104)
Operating transfers in	<u>102,500</u>	<u>98,189</u>	<u>(13,311)</u>
<b>Total other financing resources (uses)</b>	<u>28,076</u>	<u>23,740</u>	<u>(14,236)</u>
Excess of revenues and other financing resources over expenditures and other financing resources (uses)	(753,645)	(433,803)	56,842
Fund balances at beginning of year	<u>2,589,494</u>	<u>2,589,494</u>	-
Fund balances at end of year	\$ <u>1,835,849</u>	\$ <u>2,155,691</u>	\$ <u>319,842</u>

The accompanying notes are an integral part of this statement.



Special Revenue Fund

<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ <u>121,000</u>	\$ <u>121,000</u>	\$ <u>0</u>
<u>14,079</u>	<u>12,671</u>	<u>1,408</u>
<u>3,049</u>	<u>3,000</u>	<u>49</u>
<u>100</u>	<u>9,104</u>	<u>9,204</u>
<u>114,250</u>	<u>118,075</u>	<u>3,825</u>
<u>116,000</u>	<u>115,000</u>	<u>1,000</u>
\$ <u>10,750</u>	\$ <u>70,000</u>	\$ <u>59,250</u>

WEST FELICIANA PARISH SCHOOL BOARD  
St. Francisville, Louisiana

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS  
PROPRIETARY FUND TYPE - GROUP INSURANCE INTERNAL SERVICE FUND  
FOR THE YEAR ENDED JUNE 30, 1997

<b>OPERATING REVENUES</b>	
Insurance premiums	\$ 1,009,512
Reimbursements billed	158,317
Total operating revenues	<u>1,167,829</u>
<b>OPERATING EXPENSES</b>	
Claims	799,019
Other insurance expense	883,256
Total operating expenses	<u>1,682,275</u>
<b>OPERATING INCOME</b>	185,554
<b>NON-OPERATING REVENUES</b>	
Interest earnings	<u>7,160</u>
<b>NET INCOME</b>	192,714
<b>RETAINED EARNINGS AT BEGINNING OF YEAR</b>	<u>118,889</u>
<b>RETAINED EARNINGS AT END OF YEAR</b>	\$ <u>391,523</u>

The accompanying notes are an integral part of this statement.



WEST FELICIANA PARISH SCHOOL BOARD  
St. Francisville, Louisiana

STATEMENT OF CASH FLOWS  
PROPRIETARY FUND - GROUP INSURANCE INTERNAL SERVICE FUND  
FOR THE YEAR ENDED JUNE 30, 1997

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Cash received on reinsurance	\$ 158,317
Cash received for interest premium	1,009,912
Cash payments for claims	(867,687)
Cash payments for other activities	(667,251)
Net cash provided by operating activities	<u>783</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest earnings	<u>7,109</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>7,892</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>211,094</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$ 218,986</b>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH FROM OPERATING ACTIVITIES:</b>	
Operating income	105,410
Adjustments to reconcile operating income to net cash provided by operating activities - change in assets and liabilities - increase (decrease) insurance payable	<u>(107,518)</u>
Net cash provided by operating activities	<b>\$ 783</b>

The accompanying notes are an integral part of this statement.



**WEST FELICIANA PARISH SCHOOL BOARD**  
St. Francisville, Louisiana

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**

**1. Summary of Significant Accounting Policies**

The School Board complies with Generally Accepted Accounting Principles (GAAP). The School Board's reporting entity applies to all relevant Governmental Accounting Standards Board (GASB) pronouncements. Proprietary funds apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. The following is a summary of the School Board's significant policies.

**a. Reporting Entity**

The West Feliciana Parish School Board (School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:51 for the purpose of providing public education for the residents of West Feliciana Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education.

The School Board is authorized to establish public schools as it deems necessary, to provide adequate school facilities for the children of the parish, to determine the number of teachers to be employed, and to determine local supplements to their salaries. The School Board is currently comprised of 7 members who are elected from 7 districts for a term of four years.

The School Board operates 4 schools within the parish with a total enrollment of approximately 2,400 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. Additionally, the School Board provides transportation and school food services for the students.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is financially independent of other state or local governments. As used in GASB Statement 14, financially independent means that the School Board may, without the approval or consent of any other governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and incur bonded debt. The School Board also has no component units, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship. Certain units of local government, over which the School Board exercises no oversight responsibility, such as the parish police jury, other independently elected parish officials, and municipalities within the parish, are excluded from the financial statements. These units of government are considered separate reporting entities and issue financial statements separate from that of the School Board. The School Board is not a component unit of any other entity.

**WEST FELICIANA PARISH SCHOOL BOARD**  
**St. Francisville, Louisiana**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**

**I. Summary of Significant Accounting Policies (continued)**

**B. Basis of Presentation - Fund Accounting**

The accounts of the School Board are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

**Governmental Fund Types:**

Governmental funds are those through which most governmental functions of the School Board are financed. The acquisition, use and balances of the School Board's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the School Board's governmental fund types:

**General Fund** - The General Fund is the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in other funds.

**Special Revenue Fund** - Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to federal and state grant and entitlement programs established for various educational objectives.

**Debt Service Fund** - The Debt Service Fund, established to meet requirements of bond ordinances, is used to account for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs.

**Capital Projects Fund** - The Capital Projects Fund was established to account for capital improvements including construction of new facilities and renovations.

**Extrajurisdictional Fund Types - Agency Funds**

Agency funds are used to account for assets held by the School Board in a trustee or agency capacity. The agency funds are controlled in nature (assets equal liabilities) and do not involve measurement of results or operations.

# WEST FELICIANA PARISH SCHOOL BOARD

St. Francisville, Louisiana

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies (continued)

#### Account Groups

The account groups are not funds. They are concerned only with the measurement of financial position, not with measurement of results of operations. Account groups are used to establish accounting control and accountability for the School Board's general fixed assets and general long-term debt. The following are the School Board's account groups:

**General Fixed Asset Account Group** - Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed asset account group, rather than in the governmental funds.

**General Long-Term Debt Account Group** - Long-term debt, including capitalized lease payable and compensated absences payable, expected to be financed from governmental funds is accounted for in the general long-term debt account group.

#### Proprietary Fund Type - (Group Insurance Internal Service Fund)

Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is an income measurement, which, together with the maintenance of equity, is an important financial indicator. The School Board has one proprietary fund, which is an internal service fund. The internal service fund accounts for the financing of the School Board's employee benefits plan provided to participating employees on a cost reimbursement basis.

### 2. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental and fiduciary fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The governmental and fiduciary fund types are reported in the financial statements on the modified accrual basis of accounting. Under the modified accrual basis, revenues are recorded when they become both measurable and available. Available means expected to be collected within two months for property taxes and generally within the next twelve months for other revenues.

All Proprietary Fund types are accounted for on a flow-of-economic-resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary Fund types' operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

**WEST FELICIANA PARISH SCHOOL BOARD**  
St. Francisville, Louisiana

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**

**1. Summary of Significant Accounting Policies (continued)**

The following practices in recording revenues and expenditures have been used for the governmental funds:

**Revenues**

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants in-aid when available and measurable. Federal and state grants which are restricted as to the purpose of the expenditures are recorded when the identifiable expenditures have been made.

Revenues from local sources consist primarily of property and sales taxes. Property tax revenues are recorded in the year the taxes are due and payable. Property tax revenues are accrued at fiscal year end to the extent that they have been collected and accumulated by the West Feliciana Parish Tax Collector's Office. Sales taxes are recognized as revenues when received by the School Board. Other revenues from local sources consist principally of interest income which is recognized as revenue when earned.

**Expenditures**

Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine month period but paid over a twelve month period.

Compensated absences are recognized as expenditures when leave is actually taken or when employees are laid-off. For accrued leave upon retirement or death, while the cost of leave privileges not accruing current revenues is recorded in the general long-term debt account group.

Contract amounts under construction contracts are recognized as expenditures when earned by the contractor.

Principal and interest on general long-term debt are not recognized until due.

All other expenditures are generally recognized under the modified accrual basis of accounting when the related fiscal liability is incurred if it is expected to be paid within the next twelve months. Liabilities which will not be liquidated with expendable available financial resources are recorded in the general long-term debt account group.

All Proprietary Fund types are accounted for using the accrual basis of accounting; revenues are recognized when earned and expenses are recognized when incurred.

**4. Budget Practices**

The proposed budgets for fiscal year 1987 were completed and made available for public inspection at the school board office. A public hearing was held for suggestions and comments from taxpayers. The proposed fiscal year 1987 budgets were formally adopted by the School Board after the public hearing. The budgets, which included proposed expenditures and the means of financing them, for the General and Special Revenue Funds, were published in the official journal ten days prior to the public hearings.

**WEST FELICIANA PARISH SCHOOL BOARD**  
**St. Francisville, Louisiana**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**

**1. Summary of Significant Accounting Policies (continued)**

The budgets for the General and Special Revenue Funds were prepared on the modified accrual basis of accounting. Formal budgetary integration is used during the year as a management control device. Any part of appropriations which is not expended is reappropriated in the next year. Current year transactions which are directly related to prior year's budget are reappropriated in the current year.

The School Board is authorized to transfer amounts between line items within any fund. When actual revenues within a fund are falling to meet estimated annual budgeted revenues by five per cent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by two per cent or more, a budget amendment to reflect such changes is adopted by the School Board in an open meeting. Budgeted amounts included in the financial statements include the original adopted budget and all subsequent amendments. Amendments to the budget were material to the General Fund and resulted in an increase in budgeted revenues of \$1,004,928 and an increase in budgeted expenses of \$186,711. Amendments to the Special Revenue Fund and Debt Service Funds were considered to be insignificant.

**a. Encumbrances**

Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded, is employed as an extension of formal budgetary integration in the General Fund. Encumbrance outstanding at year end are reported as reservations of fund balance since they do not constitute expenditures or liabilities.

**b. Cash, Cash Equivalents, and Investments**

Under state law, the School Board may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The School Board may invest in United States bonds, notes, bills, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Cash and cash equivalents includes cash on hand, cash on deposit, certificates of deposit and money market accounts. These deposits are stated at cost, which approximates market. Under state law, the resulting book balances of these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent.

**c. Federal Grants Receivable**

Federal grants receivable consists of receivables for reimbursement of expenditures under various federal programs and grants. All amounts are expected to be collected within the next fiscal or annual.

**WEST FELICIANA PARISH SCHOOL BOARD**  
**St. Francisville, Louisiana**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**

**1. Summary of Significant Accounting Policies (continued)**

**a. Inventory**

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Education. The commodities are recorded as revenues and expenses when consumed. All inventory items purchased are valued at the lower of cost (first-in, first-out) or market, and donated commodities are assigned values based on information provided by the United States Department of Agriculture.

**b. General Fixed Assets**

General fixed assets are not capitalized in the Fund used to acquire or construct them. Instead, capital acquisitions and construction are reflected as expend items in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Assets in the general fixed assets account group are not depreciated.

**c. Compensated Absence**

All 12-month employees earn from 10 to 20 days of vacation leave each year, depending on length of service with the School Board. Vacation leave cannot be accumulated. Upon separation, all accrued vacation leave is forfeited.

All school board employees earn 10 to 12 days of sick leave each year depending on the number of months employed within a year. Sick leave may be accumulated without limitation. Upon death or retirement, a maximum of 25 days of accrued sick leave is paid to the employee or designated heir at the employee's current rate of pay. Under the Louisiana Teacher's Retirement System, the unused sick leave is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all unused sick leave, which includes the 20 days paid, is used in the retirement benefit computation as earned service. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Leave may be granted for rest and recuperation and professional and cultural improvement.

The cost of compensated absence privileges is recognized as a current year expend item in the General Fund when leave is actually taken, or when employees or their heirs are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term debt account group.

# WEST FELICIANA PARISH SCHOOL BOARD

St. Francisville, Louisiana

## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies (continued)

#### k. Sales, Use and Property Taxes

The West Feliciana Parish School Board receives a two percent sales tax dedicated for salaries and related benefits, payment of principal and interest on any bonds issued by the School Board and for maintaining and operating the public schools within the Parish.

Also, the School Board is authorized to collect a one percent sales and use tax levied by the West Feliciana Parish Police Jury and the Town of St. Francisville for all sales within the incorporated area of the Town of St. Francisville. The School Board is authorized to collect a two percent sales and use tax levied by the West Feliciana Parish Police Jury for all sales outside the incorporated area of the Town of St. Francisville.

Ad valorem taxes are collected by the West Feliciana Parish Tax Collector's Office and remitted to the School Board on a monthly basis. Values are established by the West Feliciana Parish Assessor's Office each year.

Ad valorem taxes are assessed and levied on a calendar year basis, based on the assessed value on January 1 of the assessment year. However, before taxes can be levied, the tax rolls must be submitted to the State Tax Commission for approval. Taxes are due and payable by November 15. An enforceable lien attaches to the property as of November 15. As of December 31, taxes become delinquent and interest and penalty accrue. Taxes are generally collected in January, February and March of the fiscal year.

#### l. Total Columns

Total columns on the general purpose financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Intertied eliminations have not been made in the aggregation of this data.

### 2. Ad Valorem Taxes

The following is a summary of authorized and levied percents of ad valorem taxes collected during the fiscal year ended June 30, 1997:

	Authorized Mills	Levied Mills
Constitutional	4.46	4.46
Bond and Interest	4.50	4.50
Special	15.00	15.00

**WEST FELICIANA PARISH SCHOOL BOARD**

St. Francisville, Louisiana

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS****3. Cash and Investments**

At year end, the carrying amount of the School Board's deposits was \$1,999,289 and the bank balance was \$3,681,716. Of the bank balance, \$315,642 was secured by federal depository insurance, \$3,366,503 was secured by collateral held by the pledging bank's agent in the Board's name (GASB Category 2), and \$119,881 was unsecured and unsecured.

The School Board (issued, at June 30, 1997, a certificate of deposit for \$100,000 which was pledged to the Louisiana Department of Insurance, Office of Worker's Compensation, as required by state regulations.

The School Board's investments at June 30, 1997 consist of U. S. Government Securities and are stated at amortized cost. The market value of these investments approximate the cost. The investments are held by the trustee's or depository's trust department or agent in the School Board's name.

**4. Due From/To Other Funds**

Individual balances due From/to other funds are as follows:

Fund	Due from other funds	Due to other funds
General Fund	\$ 672,040	\$
Special Revenue Funds:		
Title IV		2,147
BSEA B		52
Adult Ed		2,273
SG Programs		8,478
Summer Fund		3,254
Capital Projects Fund		615,254
Total	\$ 672,040	\$ 672,040

**5. Property, Plant and Equipment**

	Balance 6-30-96	Additions	Deletions	Balance 6-30-97
Land	\$ 54,885	\$ 153,950	\$ -	\$ 208,835
Buildings and improvements	16,154,369	-	-	16,154,369
Furniture and equipment	2,082,838	412,971	-	2,500,809
	\$ 18,792,092	\$ 566,921	\$ -	\$ 19,359,013



**WEST FELICIANA PARISH SCHOOL BOARD**  
St. Francisville, Louisiana

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**

**6. General Long-term Debt**

The following is a summary of the changes in general long-term debt for the year ended June 30, 1997:

	Balance 7-1-86	Additions	Deletions	Balance 6-30-97
General Obligation Bonds	\$ 140,000	\$ -	\$ 115,000	\$ 140,000
Compensated Absences	452,393	38,795	14,989	486,199
<b>Total</b>	<b>\$ 592,393</b>	<b>\$ 38,795</b>	<b>\$ 265,089</b>	<b>\$ 645,199</b>

A schedule of the individual issues outstanding as of June 30, 1997 is as follows:

Term Issue	Original Issue	Interest Rate	Final Payment Due	Interest in Maturity	Principal Outstanding
School District No. 2:	April 1, 1975	6.75%	2000	\$ 12,866	\$ 355,000

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. The School Board accumulates the tax proceeds in the Debt Service Fund. As June 30, 1997, the School Board has accumulated \$281,723 in the debt service fund for future debt service requirements.

The general obligation bond is due as follows:

Year Ending June 30	Principal Payments	Interest Payments	Total
1998	\$ 155,000	\$ 3,863	\$ 160,863
1999	3,000	382	3,382
2000	3,000	148	3,148
	<b>\$ 161,000</b>	<b>\$ 4,393</b>	<b>\$ 171,233</b>

In accordance with Louisiana Revised Statute 79:907, the School Board is legally restricted from incurring long-term bonded debt in excess of 15 percent of the net assessed value of taxable property. As June 30, 1997, the net assessed value of taxable property for the parish was \$184,861,867, which would result in a \$186,794,862 long-term bonded debt limit.

**WEST FELICIANA PARISH SCHOOL BOARD**  
St. Francis Isle, Louisiana

**NOTICE TO GENERAL PURVIEWE FINANCIAL STATEMENTS**

**3. Retirement Systems**

Substantially all employees of the School Board are members of two statewide retirement systems. In general professional employees (such as teachers and principals) and business workers are members of the Teachers Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

**A. Teachers' Retirement System of Louisiana (TRS)**

*Plan Description.* The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (504) 923-6446.

*Funding Policy.* Plan members are required to contribute 8.8 percent, 9.0 percent, and 5.0 percent of their annual covered salary for the Regular Plan, Plan A, and Plan B, respectively. The School Board is required to contribute at an actuarially determined rate. The current rate is 18.0 percent of annual covered payroll for all three membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement System Actuarial Committee. The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by contributions from the School Board.

The School Board's contributions to the TRS for the years ended June 30, 1997, 1998, and 1999, were \$1,228,166, \$1,103,682, and \$1,001,844, respectively, equal to the required contributions for each year.

**B. Louisiana School Employees' Retirement System (LSERS)**

*Plan Description.* The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 40116, Baton Rouge, Louisiana 70804, or by calling (504) 923-6444.

**WEST FELICIANA PARISH SCHOOL BOARD**  
**St. Francisville, Louisiana**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**

**7. Retirement Systems (continued)**

**Pension Policy.** Plan members are required to contribute 5.75 percent of their annual covered salary and the School Board is required to contribute at an annually-determined rate. The current rate is 6.80 percent of annual covered payroll. Member contributions and employer contributions for the LSEERS are established by state law and rates are established by the Public Retirement System's Actuarial Committee. The School Board's employer contribution for the LSEERS is funded by the State of Louisiana through annual appropriations.

The School Board's contributions to the LSEERS for the years ending June 30, 1997, 1998, and 1999, were \$18,600, \$21,469, and \$18,165, respectively, equal to the required contributions for each year.

**C. Postretirement Health Care Benefits**

The School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees are provided through an insurance company whose monthly premiums are paid jointly by the retiree and by the School Board. The School Board incurs over 50 percent of providing these benefits (the School Board's portion of premiums) as an expenditure when the premiums are due. The School Board's cost of providing all health care benefits to the school employees amounted to \$80,000 for 1997.

**8. Changes in Agency Deposits Due Others**

A summary of changes in agency fund deposits due others are as follows:

	Balance beginning of year	Additions	Deductions	Balance end of year
Sales Tax Fund	\$ -	\$ 6,242,834	\$ 6,242,834	\$ -
School Activity Agency Fund	309,116	484,364	472,628	320,782
Total	\$ 309,116	\$ 6,727,198	\$ 6,715,462	\$ 320,782

**9. Litigation and Claims**

The School Board is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Board's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the government.



**WEST FELICIANA PARISH SCHOOL BOARD**  
**St. Francisville, Louisiana**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**

**10. Risk Management**

The School Board has established the Group Insurance Internal Service Fund to account for the program of medical benefits provided by West Feliciana Parish School Board Employee Benefits Plan and Trust to employees of the School Board and their eligible dependents and beneficiaries participating in the plan. Premiums are paid into the internal service fund by other funds from employee payroll deductions, retired employees, and employer benefit. These premiums are reported as quasi-external inter-fund transactions. A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable. For all other insurance, the School Board contracts with private providers.

The West Feliciana Parish School Board Employee Benefits Plan and Trust obtains reinsurance for excess claims. The specific excess reinsurance policy covers individual claims in excess of \$25,000 per person, with a lifetime maximum liability limit of \$965,000 per each covered participant. The aggregate excess reinsurance covers total claims of the School Board in excess of \$1,800,000 (minimum aggregate deductible), with a per claim limit per covered participant of \$50,000 and a maximum liability of \$1,800,000 per year.

A reconciliation of the unpaid claims liability as of June 30, 1997, follows:

Unpaid claims as of July 1, 1996	\$ 231,823
Incurred claims (including claims incurred but not reported as of June 30):	799,613
Payments on claims	<u>(801,681)</u>
Unpaid claims as of June 30, 1997	\$ <u>170,118</u>

**WEST FELICIANA PARISH SCHOOL BOARD**  
**St. Francisville, Louisiana**

**NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS**

**11. Expenditures - Actual and Budget**

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 1997:

	Budget	Actual	Unfavorable Variance
Honors Fund	\$ 60,800	\$ 68,236	\$ 7,541
Saturday Behavior Modification Fund	190,318	198,829	8,511

**12. Subsequent Event**

On July 1, 1997 the School Board issued \$10 million of general obligation bonds as authorized by an election held January 18, 1997. The bonds were issued for the purpose of acquiring land and construction and renovation of new and existing school facilities. The bonds are scheduled to mature serially and annually beginning April 1, 1998 with the final payment scheduled to mature April 1, 2022. Interest rates on the bonds range from 5 percent to 4.75 percent.



COMBINED STATEMENTS  
SUPPLEMENTAL INFORMATION



## WEST FELICIANA PARISH SCHOOL BOARD

St. Francisville, Louisiana

### SPECIAL REVENUE FUNDS

JUNE 30, 1997

Special revenue funds account for the proceeds of specific revenue sources (other than capital projects and debt service) that are legally restricted to expenditures for specific purposes. These funds for the most part are established for specific educational purposes and funded through the U.S. Department of Education and various departments of Louisiana State Government.

#### Title IV

The Title IV School Program is a federally funded program which provides drug abuse and prevention education for all students.

#### Title I (Formerly Chapter D)

Title I includes programs, primarily in the areas of reading and math. These programs strive to meet the special needs of economically and educationally deprived children through federal funding for teachers, aids, instructional materials, equipment and parental involvement.

#### Title VI

The Title VI federally funded block grant provides local discretion for a variety of programs. The funding provides for audio-visual material, equipment and library resources.

#### Louisiana Goals 2000

The Louisiana Goals 2000 program is a federally funded program to assist local school systems in developing plans as part of the National Goals 2000 - Educate America Act.

#### Even Start

Even Start is a Family Title - I, Long Learning Program which is funded primarily through federal grants; however, local matching funds are also used. The goal of Even Start as a family literacy program is to break the cycle of unemployment and poverty by helping families to help themselves.

#### Special Education

*PLAIF A (Individuals with Disabilities Educational Act) - Part D* is a federally funded program designed to assist states in providing free, appropriate education to all handicapped children from 3 to 21 years of age in the least restrictive environment.

*PLAIF B (Individuals with Disabilities Act) - Part A* is a federally financed program which is designed to assist in providing various means of support to families with handicapped children ages newborn to 3.



WEST PLACIANA PARISH SCHOOL BOARD  
St. Francisville, Louisiana

SPECIAL REVENUE FUNDS  
JUNE 30, 1997

Head Start

The objectives of the Head Start Program are to provide comprehensive health, educational, nutritional, social and other services primarily to economically disadvantaged preschool children so that the children will attain overall well competence. Parents also participate in various decision making processes related to the operation of the program.

Education for Economic Security Act - Title II

Education for Economic Security Act - Title II is a federally funded program to provide financial assistance to improve the skills of teaching and instruction in mathematics, science, computer learning, and foreign languages; and increase the access of all students to this instruction.

Adult Education

Adult Education programs of the higher education opportunities to persons who are age 18 or older.

Vocational Education (Carl Perkins)

Vocational Education is a federally funded program restricted to expenditures for salaries, supplies, and equipment to be used in vocational education programs.

Medical

This fund accounts for the activity related to the providing of health care services to Medicaid eligible children.

Homeless

The Homeless program, established under the Stewart B. McKinney Act, provides assistance to students who meet the definition of homeless in the form of tutoring, supplies and transportation.

5a Programs

These funds account for grants provided by the State Board of Elementary and Secondary Education to create programs which enhance or build upon regular classroom instruction.



**WEST BELTANA PARISH SCHOOL BOARD  
St. Francisville, Louisiana**

**SPECIAL RESOLUTION NUMBER  
JUNE 18, 1997**

**Summer Feeding**

The summer food service fund is used to account for the operations of the summer food service program in the school system during the summer break. This program was established to ensure the availability of high-quality meals during the summer months.

**School Food Service Fund**

The School Food Service Fund includes lunch and breakfast and is used to account for the operations of the school food service programs in the parish school system during the regular school term. The basic goals of the school food service programs are to serve nutritionally adequate, attractive and moderately priced meals, to help children grow socially and emotionally, to extend educational influences to the homes of school children, and to provide learning experiences that will improve children's food habits with the ultimate goal of physically fit adults.

**WEST LEBLANCHE PARISH SCHOOL BOARD**  
 St. Francisville, Louisiana

**COMBINED BALANCE SHEET - ALL SPECIAL REVENUE FUNDS**  
**JUNE 30, 1997**

	Table IV	Table I	Table VI	Funds 2000	Fund Total
<b>Assets</b>					
Cash and cash equivalents	\$ -	\$ 43,340	\$ -	\$ -	\$ 43,340
Receivables	2,147	4,688	-	30,258	954
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
<b>Total Assets</b>	<b>2,147</b>	<b>48,028</b>	<b>-</b>	<b>30,258</b>	<b>43,340</b>
<b>Liabilities and Fund Equity</b>					
<b>Liabilities</b>					
Salaries, payroll deductions, and expenses payable	-	58,604	-	30,258	8,376
Due to other funds	2,147	-	-	-	-
<b>Total Liabilities</b>	<b>2,147</b>	<b>58,604</b>	<b>-</b>	<b>30,258</b>	<b>8,376</b>
<b>Fund Equity</b>					
Fund balance	-	2,424	-	-	8,376
<b>Total Liabilities and Fund Equity</b>	<b>\$ 2,147</b>	<b>\$ 46,820</b>	<b>\$ -</b>	<b>\$ 30,258</b>	<b>\$ 43,340</b>

	2015-11	2016-11	1000000	Total
\$	4,235	-	-	\$ 45
	1,961	-	-	-
	-	-	-	-
	-	-	-	-
	<u>6,196</u>	<u>-</u>	<u>-</u>	<u>\$6</u>
	5,136	-	-	\$6
	82	-	-	-
	<u>5,218</u>	<u>-</u>	<u>-</u>	<u>\$6</u>
	802	-	-	-
\$	<u>6,180</u>	<u>-</u>	<u>-</u>	<u>\$6</u>

**MET FELLOWS PARISH SCHOOL BOARD**  
St. Francisville, Louisiana

**COMBINED BALANCE SHEET - ALL SPECIAL REVENUE FUNDS**  
JUNE 30, 1997

	Aid (A)	Carl Polk	Mekind	Dretnier	RT
<b>Assets</b>					
Cash and cash equivalents	\$ -	\$ 100	\$ 11,076	\$ 5,300	\$ 6,716
Receivables	3,780	1,886	-	1,000	8,636
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
<b>Total Assets</b>	<u>3,780</u>	<u>2,086</u>	<u>11,176</u>	<u>6,300</u>	<u>15,352</u>
<b>Liabilities and Fund Equity</b>					
<b>Liabilities</b>					
Notes, payroll deductions, or expenses payable	1,100	1,056	42	6,025	4,106
Due to other funds	2,878	-	-	-	8,416
<b>Total Liabilities</b>	<u>3,978</u>	<u>2,056</u>	<u>42</u>	<u>6,025</u>	<u>12,522</u>
<b>Fund Equity</b>					
Fund balance	-	-	11,134	150	2,830
<b>Total Liabilities and Fund Equity</b>	<u>\$ 3,978</u>	<u>\$ 2,056</u>	<u>\$ 11,176</u>	<u>\$ 6,175</u>	<u>\$ 15,352</u>

	Summer Food	Food Narrative	Total
\$	-	\$ 81,808	\$ 148,110
	.	.	80,808
	.	.	-
	210	11,000	18,118
	<u>210</u>	<u>98,797</u>	<u>208,644</u>
	.	40,804	130,044
	1,700	.	18,900
	<u>1,700</u>	<u>40,804</u>	<u>152,180</u>
	(1,047)	48,843	71,098
\$	<u>210</u>	<u>\$ 98,797</u>	<u>\$ 208,644</u>

**WEST FELICIANA PARISH SCHOOL BOARD**  
**St. Francisville, Louisiana**

**COMPARING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**ALL SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 1997**

	Title IV	Title I	Title VI	Cash (000)
<b>Revenues</b>				
Local Sources				
Fund Sales	\$ -	\$ -	\$ -	-
Earnings on investments	-	-	-	-
Other	-	-	-	-
State Sources				
Federal/State grants-in-aid	-	-	-	-
Biomedical grants-in-aid	-	-	-	-
Federal Sources				
Biomedical grants-in-aid - subgrants	20,540	580,000	11,000	110,879
Concessions - United States	-	-	-	-
Department of Agriculture	-	-	-	-
Total revenues	<u>20,540</u>	<u>580,000</u>	<u>11,000</u>	<u>110,879</u>
<b>Expenditures</b>				
Instruction				
Special Education programs	-	-	-	-
Other Education programs	-	387,079	9,799	142,116
Support services				
Pupil support services	19,950	14,655	-	-
Instructional staff services	-	125,850	-	4,333
General administration	-	11,799	-	-
Plant operation and maintenance	-	-	-	-
Transportation	-	-	-	-
Non-Instructional Services				
School food service	-	-	-	-
Community service programs	-	18,250	-	-
Total expenditures	<u>19,950</u>	<u>547,524</u>	<u>9,799</u>	<u>146,449</u>
Transfers (Excesses) of Revenues over Expenditures	<u>800</u>	<u>34,476</u>	<u>1,201</u>	<u>3,641</u>
Other Financing Sources (Uses)				
Operating transfers out	(2,805)	(15,042)	(287)	(2,071)
Operating transfers in	(2,805)	(15,042)	(287)	(2,071)
Total other sources (uses)	<u>(5,610)</u>	<u>(30,084)</u>	<u>(574)</u>	<u>(4,142)</u>
Transfers (Excesses) of Revenues and other sources over expenditures and other uses	-	4,392	-	-
Fund balances at beginning of year	-	-	-	-
Fund balances at end of year	\$ -	\$ 7,684	\$ -	\$ -

Year Ended	2009	2008	2007	2006	2005	2004
\$	\$	\$	\$	\$	\$	\$
						11,584
128,376	128,656	2,809	255,187	8,965	11,604	
<u>128,376</u>	<u>128,656</u>	<u>2,809</u>	<u>255,187</u>	<u>8,965</u>	<u>11,604</u>	
20,578	60,134	845	-	58	-	
			19,554	18,368	22,668	
89,664	66,141	-	-	-	-	
-	-	1,000	-	-	-	14,111
185	-	-	5,222	-	-	
1,099	-	-	-	-	-	
63,467	-	-	-	-	-	
<u>170,224</u>	<u>126,275</u>	<u>1,845</u>	<u>191,117</u>	<u>18,368</u>	<u>22,668</u>	
<u>171,694</u>	<u>1,961</u>	<u>14</u>	<u>-</u>	<u>518</u>	<u>587</u>	
	(7,275)	(41)	-	(588)	(278)	
14,849	-	-	-	-	-	
<u>14,849</u>	<u>(7,275)</u>	<u>(41)</u>	<u>-</u>	<u>(588)</u>	<u>(278)</u>	
(2,898)	58	-	-	-	128	
<u>9,951</u>	<u>468</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(151)</u>	
\$	\$	\$	\$	\$	\$	\$
<u>1,750</u>	<u>820</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>87</u>	

**WEST FOLCIANA PARISH SCHOOL BOARD**  
**St. Francisville, Louisiana**

**COURSING SCHEDULE OF RECEIPTS, EXPENDITURES AND CHANGES OF FUND BALANCES:  
 ALL SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDING JUNE 30, 1992**

	Carb Futures	Medicaid	Non class	SA
<b>Receipts</b>				
Local Sources				
Fund Sales	\$ -	\$ -	\$ -	\$ -
Taxes and levies/fees	-	-	-	-
Other	-	-	-	-
State Sources				
Unrestricted grants/aid	-	-	-	-
Restricted grants/aid	-	-	-	31,034
Federal Sources				
Restricted grants/aid - subgrants	23,791	16,802	29,800	-
Commodities - United States				
Department of Agriculture	-	-	-	-
Total revenues	<u>23,791</u>	<u>16,802</u>	<u>29,800</u>	<u>31,034</u>
<b>Expenditures</b>				
Instruction				
Special Education programs	-	5,120	-	3,904
Other Education programs	23,791	-	34,380	23,989
Support Services				
Pupil support services	-	18,600	26,147	-
Instructional staff services	-	-	-	3,054
General administration	-	5,480	-	-
Plant operations and maintenance	-	-	-	-
Transportation	-	-	200	80
Non Instructional Services				
School lunch service	-	-	-	-
Community service programs	-	-	-	-
Total expenditures	<u>23,791</u>	<u>29,200</u>	<u>26,337</u>	<u>37,044</u>
Excess (Deficiency) of Revenues over Expenditures		<u>(6,498)</u>	<u>3,463</u>	<u>(6,010)</u>
Other Financing Sources (Uses)				
Operating transfers in	-	-	(1,762)	-
Operating transfers to	-	-	-	-
Total other sources (uses)	<u>-</u>	<u>-</u>	<u>(1,762)</u>	<u>-</u>
Excess (Deficiency) of Revenues and other sources over expenditures and other uses	-	<u>(6,498)</u>	<u>1,701</u>	<u>(6,010)</u>
Fund balances at beginning of year		<u>18,002</u>	<u>770</u>	<u>1,217</u>
Fund balance at end of year	\$ -	\$ <u>12,504</u>	\$ <u>371</u>	\$ <u>(1,002)</u>



Quantity	Food	Food	Total
Food	Service		
\$	\$	\$	\$
	118,000	118,000	
	600	600	
	10,800	10,800	
	90,000	90,000	
	-	47,000	
4,000	600,000	1,800,000	
-	44,800	44,800	
<u>1,000</u>	<u>1,800,000</u>	<u>2,100,000</u>	
		71,000	
		664,000	
		70,000	
		300,000	
	2,000	20,000	
		-	
		5,000	
0.100	500,000	500,000	
		70,000	
<u>0.100</u>	<u>500,000</u>	<u>570,000</u>	
<u>(1,000)</u>	<u>(70,000)</u>	<u>(50,000)</u>	
		100,000	
		50,000	
		50,000	
0.000	100,000	100,000	
	80,000	100,000	
<u>0.000</u>	<u>80,000</u>	<u>100,000</u>	
<u>0.000</u>	<u>80,000</u>	<u>100,000</u>	

WEST FELICIANA PARISH SCHOOL BOARD  
St. Francisville, Louisiana

FIDUCIARY FUND TYPE  
(JUNE 30, 1997)

**AGENCY FUNDS**

**Sales Tax Fund**

Collection, custodianship and disbursement of sales taxes for the entire parish are accounted for in this fund. Since these taxes are remitted to the bi-parity government (including the School Board's General Fund) this fund is considered to be a collection agent.

**School Activity Funds**

The activities of the various school accounts are accounted for in the School Activity Funds. While the funds are under the supervision of the School Board, these funds belong to the individual schools or their student bodies and are not available for use by the School Board.

**WEST FELICIANA PARISH SCHOOL BOARD**  
**St. Francisville, Louisiana**

**AGENCY FUNDS**  
**COMBINING BALANCE SHEET JUNE 30, 1997**

<b>ASSETS</b>	<u>State Tax Fund</u>	<u>Agency Funds Other</u>	<u>Total</u>
Cash and cash equivalents	\$ -	\$ 120,792	\$ 120,792
Due from vendor	-	-	-
<b>Total Assets</b>	<u>          -</u>	<u>120,792</u>	<u>120,792</u>
 <b>LIABILITIES AND EQUITY</b>			
Liabilities			
Deposits due others	-	120,792	120,792
<b>Total Liabilities</b>	<u>          -</u>	<u>120,792</u>	<u>120,792</u>
Fund Equity	-	-	-
<b>Total Liabilities and Fund Equity</b>	<u>          -</u>	<u>120,792</u>	<u>120,792</u>

WEST FLORIDA PARISH SCHOOL BOARD  
St. Francisville, Louisiana

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS  
FOR THE YEAR ENDED JUNE 30, 1997

J. Austin Daniels	\$	4,200
Bobby Mac-Groves		4,200
Elizabeth Irwin		4,200
W. Corville Lorraine, President		4,800
Diane Probst		4,200
Thomas R. Temple		4,200
Geordy J. Whit		4,200
		<hr/>
Total	\$	<u>30,000</u>

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**WEST FELICIANA PARISH SCHOOL BOARD**

**REPORTS ON COMPLIANCE AND INTERNAL CONTROL**

**JUNE 30, 1997**

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Under provisions of state law, this report is a public document. A copy of the report has been furnished to the auditor, or successor, entity and other appropriate public officials. The report is available for public inspection at the fiscal management office of the Department of Education and, where appropriate, at the office of the parish clerk of court.

Release Date: \_\_\_\_\_

1997 JUN 30 10 58 AM  
STATE ARCHIVES  
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Schedule of Expenditures of Federal Awards	Exhibit C
Schedule of Findings and Questioned Costs	Exhibit D



**Pastelthwaite & Netterville**

A Professional Accounting Corporation  
CERTIFIED PUBLIC ACCOUNTANTS

800 LAFAYETTE SQUARE, SUITE 1001 • NEW ORLEANS, LOUISIANA 70002 • TELEPHONE (504) 584-4500 • FAX (504) 584-4171

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

West Feliciana Parish School Board  
St. Francisville, Louisiana

We have audited the financial statements of the West Feliciana Parish School Board as of and for the year ended June 30, 1997, and have issued our report thereon dated December 12, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

#### **Compliance**

As part of obtaining reasonable assurance about whether the West Feliciana Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the West Feliciana Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the School Board, management and school  
auditing agencies and pass-through entities. However, this report is a matter of public record  
and its distribution is not limited.

*Pratt & Whitney*

Baton Rouge, Louisiana  
December 12, 1963







# Posdeltwante & Netterville

A Professional Accounting Corporation  
505 BIRCH PARKWAY, BOCA RATON, FLORIDA 33433

EXHIBIT #

BOCA RATON PLAZA, SUITE 1001 • 3601 BOCA RATON BLVD., BOCA RATON, FLORIDA 33433 • TELEPHONE (305) 993-6000 • FAX (305) 993-4171

## REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

West Feliciana Parish School Board  
St. Francisville, Louisiana

### Compliance

We have audited the compliance of the West Feliciana Parish School Board with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 1997. The West Feliciana Parish School Board's major federal programs are identified in the summary of auditors' results sections of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the West Feliciana Parish School Board's management. Our responsibility is to express an opinion on the West Feliciana Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in *Governor Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audit of State, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the West Feliciana Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the West Feliciana Parish School Board's compliance with these requirements.

In our opinion, the West Feliciana Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997.

### Internal Control Over Compliance

The management of the West Feliciana Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the West Feliciana Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance; and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

### Schedule of Expenditures of Federal Awards

We have audited the general-purpose financial statements of the West Feliciana Parish School Board as of and for the year ended June 30, 1997, and have issued our report thereon dated December 12, 1997. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information of the School Board, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Parthivsinh & McNeill*

Baton Rouge, Louisiana  
December 12, 1997



**WEST FELICIANA PARISH SCHOOL BOARD**  
**St. Francisville, Louisiana**

**EXHIBIT C**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 1997**

Federal Quarter/ Pass-Through Grant/ Program Name	CFDA Number	Expendi- ture
<b>UNITED STATES DEPARTMENT OF AGRICULTURE</b>		
Passed through Louisiana Department of Agriculture and Forestry - Food Distribution	16-108	\$ 61,264
Passed through Louisiana Department of Education: National School Lunch and Breakfast Program	16-555	49,417
Summer Food Services Program for Children	16-558	9000
<b>UNITED STATES DEPARTMENT OF EDUCATION</b>		
Passed through Louisiana Department of Education:		
Adult Education - State-Administered Home Grant Program	84-082	11,494
Educationally Impaired Children - Local Educational Agencies	84-010	579,892
Even Start Family Literacy Program	84-203	186,720
Individuals with Disabilities Educational Act - Part B	84-027	37,532
Individuals with Disabilities Educational Act - Part H	84-181	2,400
Carl Perkins Grant	84-008	29,794
Federal, State, and Local Partnerships for Educational Improvement	84-151	103,460
Emergency Information and Resource Education - State Grants	84-164	18,910
Drug-Free School and Communities - State Grants (Title IV)	84-186	21,542
Howard W. Mahoney Act for the Education of Children and Youth (Title VIII)	84-196	548,200
	84-270-A-B	159,829
<b>UNITED STATES DEPARTMENT OF HEALTH AND HUMAN RESOURCES</b>		
Medical Assistance Program	15-714	168,120
Administration for Children, Youth, and Families - Head Start	15-690	292,117
<b>OTHER FINANCIAL ASSISTANCE</b>		
United States Department of Defense - ROTC - Navy		
Junior Reserve Officers Training Program	None	70,280
<b>Total Expenditures</b>		<b>\$ 1,276,000</b>

Note: This schedule has been prepared on the modified accrual basis of accounting.



**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**WEST FELICIANA PARISH SCHOOL BOARD**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 1997**

**A. Summary of Audit Results**

1. The auditors' report expresses an unqualified opinion on the general purpose financial statements of the West Feliciana Parish School Board.
2. There were no reportable conditions disclosed during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of the West Feliciana Parish School Board were disclosed during the audit.
4. There were no reportable conditions disclosed during the audit of the major federal award programs.
5. The auditors' report on compliance for the major federal award programs for the West Feliciana Parish School Board expresses an unqualified opinion.
6. There were no findings relative to the major federal award programs for the West Feliciana Parish School Board.
7. The program tested as a major program is the Title I program.
8. The threshold for distinguishing Types A and B programs was program expenditures equal to or exceeding \$100,000.
9. The West Feliciana Parish School Board was determined to be a low-risk auditee.

**B. Findings - Financial Statement Audit**

None

**C. Findings and Questioned Costs - Major Federal Award Programs Audit**

None

