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CITY OF PLaquemine, LOUISIANA

ANNUAL FINANCIAL REPORT

OCTOBER 31, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Union Plaza office of the Legislative Auditor and, where appropriate, in the office of the parish clerk of court.

Release Date MAY 12 1999

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ANNUAL FINANCIAL STATEMENTS  
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**INDEPENDENT AUDITORS'  
REPORT**



**HUGH F. BUCKLEY, CPA**  
A Professional Accounting Corporation

**Hugh F. Buckley, CPA/FFS-CVA**  
**Margaret A. Priskard, CPA**  
**Terrill D. Martin, CPA**

The Honorable Mark A. Galotta, Mayor  
and Members of the Board of Selectmen  
City of Plaquemine, Louisiana

### INDEPENDENT AUDITORS' REPORT

We have audited the accompanying general purpose financial statements of the City of Plaquemine, Louisiana as of and for the year ended October 31, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the component unit financial statements of the City Court of Plaquemine, Louisiana. The financial statements of the City Court of Plaquemine, Louisiana reflect total assets of \$121,217 as of December 31, 1997, and total revenues of \$122,779 for the year then ended, reported in the component units. These statements were audited by other auditors whose reports have been furnished to us and our opinion, insofar as it relates to the amounts for the City Court of Plaquemine, Louisiana is based solely on the reports of other auditors.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Plaquemine, Louisiana, as of October 31, 1999, and the results of its operations and the cash flows of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated April 9, 1999, on our consideration of City of Plaquemine, LA's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

## INDEPENDENT AUDITOR'S REPORT

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of City of Plaquemine, LA. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audit of States, Local Governments, and Non-Profit Organizations, and is also not a required part of the general purpose financial statements of City of Plaquemine, LA. Each information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

  
Robert P. Bentley  
Plaquemine, Louisiana  
April 2, 1999



**RUSH T. BAXLEY, CPA**  
A Professional Accounting Corporation

**Rush T. Baxley, CPA/PFSACVA**  
**Margaret A. Prickard, CPA**  
**Terrill D. Martz, CPA**

The Honorable Mark A. Gulotta, Mayor  
and Members of the Board of Selectmen  
City of Plaquemine, Louisiana

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

We have audited the general purpose financial statements of City of Plaquemine, LA as of and for the year ended October 31, 1998, and have issued our report thereon dated April 9, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether City of Plaquemine, LA's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered City of Plaquemine, LA's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters, involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect City of Plaquemine, LA's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as Item 98-1.



**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS (continued)**

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low-level risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of the City Council, management, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.



Robert H. Gray  
Baton Rouge, LA  
April 9, 2008



**HUGH F. BASLEY, CPA**  
A Professional Accounting Corporation

**Hugh F. Basley, CPA/CFE/ACTA**  
**Margaret A. Prichard, CPA**  
**Trevett D. Martin, CPA**

The Honorable Mark A. Galotta, Mayor  
and Members of the Board of Directors  
City of Plaquemine, Louisiana

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR  
PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB  
CIRCULAR A-133**

**Compliance**

We have audited the compliance of City of Plaquemine, LA with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended October 31, 1995. City of Plaquemine, LA's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of City of Plaquemine, LA's management. Our responsibility is to express an opinion on City of Plaquemine, LA's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about City of Plaquemine, LA's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on City of Plaquemine, LA's compliance with those requirements.

In our opinion, City of Plaquemine, LA complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended October 31, 1995. However, the results of our auditing procedures disclosed no instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133.

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 (continued)**

Internal Control Over Compliance

The management of City of Plaquemine, LA is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered City of Plaquemine, LA's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that non-compliance with applicable requirements of laws, regulation, contracts and grants that would be material in relation to major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the City Council, management, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.



Plaquemine, LA  
April 8, 1999

**GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS-OVERVIEW)**





**CITY OF LOS ANGELES, LIBRARY  
COMMISSION (CITY OF LOS ANGELES, LIBRARY COMMISSION) AND COMMISSION  
MEMBERS - ALL OTHER COMPENSATION FOR 2016 FISCAL YEAR  
COMMISSION MEMBERS (CITY OF LOS ANGELES, LIBRARY COMMISSION)**

	Board	Special Services	City Service	Outside Firm(s)	Library Commission Total		Reporting Commission Member(s)
					Members	Other	
<b>MEMBERS</b>							
Total	181,170	1,013,000	893,173	-	11,393,883	-	11,977,856
Library employees	681,879	-	-	-	681,879	-	681,879
Management	1,837,240	475,000	-	76,124	2,373,364	34,000	2,407,364
Contract for services	77,114	-	-	-	77,114	16,000	93,114
Travel and meals	43,700	-	-	-	43,700	-	43,700
Other (City, State, Fed)	48,680	-	-	-	48,680	-	48,680
Grand total	2,749,003	1,488,000	893,173	76,124	13,939,686	17,000	14,056,686
<b>EMPLOYEES</b>							
Library employees	681,879	-	-	-	681,879	68,000	749,879
City/State	93,000	-	-	-	93,000	-	93,000
Authority	-	-	-	-	-	-	-
Firm(s)	1,000,000	10	-	-	1,010,000	-	1,010,000
Other	181,170	20,000	-	-	201,170	-	201,170
Total employees	1,856,049	30,000	-	66,124	2,952,073	68,000	3,020,073
Management	1,178	3,000	-	1,004	4,182	-	4,182
Contract for services	11,300	-	-	-	11,300	-	11,300
Library Commission Members	-	687,000	-	-	687,000	-	687,000
Sub-total	-	-	1,013,173	-	1,013,173	-	1,013,173
Management Sub-Total	1,178	3,000	-	-	4,178	-	4,178
<b>TOTAL EMPLOYEES</b>	1,857,227	33,000	1,013,173	66,124	3,969,253	68,000	4,037,253
<b>BOARD MEMBERS OF REPORTING COVER PERIODS</b>	1,856,049	30,000	1,013,173	66,124	2,952,073	68,000	3,020,073
<b>OTHER MEMBERS OF REPORTING COVER PERIODS</b>	-	-	-	-	-	-	-
City/State	93,000	-	-	-	93,000	-	93,000
Authority	-	-	-	-	-	-	-
Firm(s)	1,000,000	10	-	-	1,010,000	-	1,010,000
Other	181,170	20,000	-	-	201,170	-	201,170
Total employees	1,856,049	30,000	-	66,124	2,952,073	68,000	3,020,073
Management	1,178	3,000	-	1,004	4,182	-	4,182
Contract for services	11,300	-	-	-	11,300	-	11,300
Library Commission Members	-	687,000	-	-	687,000	-	687,000
Sub-total	-	-	1,013,173	-	1,013,173	-	1,013,173
Management Sub-Total	1,178	3,000	-	-	4,178	-	4,178
<b>TOTAL OTHER MEMBERS OF REPORTING COVER PERIODS</b>	1,857,227	33,000	1,013,173	66,124	2,956,253	68,000	3,024,253
<b>BOARD MEMBERS OF REPORTING COVER PERIODS AND OTHER MEMBERS OF REPORTING COVER PERIODS</b>	1,856,049	30,000	1,013,173	66,124	2,952,073	68,000	3,020,073
<b>OTHER MEMBERS OF REPORTING COVER PERIODS</b>	1,857,227	33,000	1,013,173	66,124	2,956,253	68,000	3,024,253

The amounts reported are in whole and not in dollars.

STATE OF CALIFORNIA, LOS ANGELES COUNTY  
 COUNTY DEPARTMENT OF REVENUE, EXPENDITURES AND CONTRACTS  
 REVENUE AND EXPENDITURE STATEMENT  
 MONTHLY AND FISCAL YEAR TO DATE  
 COMPARED BY FISCAL YEAR

	General Fund		Special Mapping Fund Types		Totals	
	Budget	Actual	Budget	Actual	Budget	Actual
<b>REVENUES</b>						
Fees	101,170	101,170	101,170	101,170	202,340	202,340
Transfers and grants	24,540	24,540	44	44	24,584	24,584
Interagency	1,000,000	1,000,000	7,307	7,307	1,007,307	1,007,307
Charges for services	20,000	20,000	-	-	20,000	20,000
Fees and levies	80,000	80,000	4,000	4,000	84,000	84,000
Special-use taxes	40,000	40,000	-	-	40,000	40,000
Intergovernmental	10,000	10,000	6,000	6,000	16,000	16,000
<b>TOTAL REVENUES</b>	<b>1,285,710</b>	<b>1,285,710</b>	<b>148,121</b>	<b>148,121</b>	<b>1,433,831</b>	<b>1,433,831</b>
<b>EXPENDITURES</b>						
State government	177,000	177,000	1,000	1,000	178,000	178,000
City of Los Angeles	100,000	100,000	500	500	100,500	100,500
Police	48,177	48,177	20,000	20,000	68,177	68,177
Fire	1,000,000	1,000,000	800	800	1,000,800	1,000,800
Public Works	80,000	80,000	80	80	80,080	80,080
Public Health	8,000	8,000	-	-	8,000	8,000
Sanitation	10,000	10,000	5,000	5,000	15,000	15,000
County Information Systems	10,000	10,000	1,000	1,000	11,000	11,000
<b>TOTAL EXPENDITURES</b>	<b>1,383,177</b>	<b>1,383,177</b>	<b>18,400</b>	<b>18,400</b>	<b>1,401,577</b>	<b>1,401,577</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(97,467)</b>	<b>(97,467)</b>	<b>29,724</b>	<b>29,724</b>	<b>(67,743)</b>	<b>(67,743)</b>
<b>FINANCING SOURCES (USES)</b>						
Borrowing	100,000	100,000	10,000	10,000	110,000	110,000
Transfers from other funds	(100,000)	(100,000)	(10,000)	(10,000)	(200,000)	(200,000)
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>(90,000)</b>	<b>(90,000)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND FINANCING SOURCES OVER EXPENDITURES</b>	<b>(97,467)</b>	<b>(97,467)</b>	<b>29,724</b>	<b>29,724</b>	<b>(157,743)</b>	<b>(157,743)</b>
<b>STATE BALANCED BUDGETARY ACCOUNTING</b>						
State General Fund's Expenditure	1,285,710	1,285,710	148,121	148,121	1,433,831	1,433,831
State General Fund's Revenue	1,285,710	1,285,710	148,121	148,121	1,433,831	1,433,831

The accompanying notes are an integral part of this statement.



**CITY OF PLACEMINE, LOUISIANA  
ENTERPRISE FUND  
STATEMENT OF INCOME  
YEAR ENDED OCTOBER 31, 1998**

**EXHIBIT D**

	<b>1998</b>
<b>OPERATING REVENUES</b>	
Interest sales to general customers	55,473,400
Billing to municipality and utilities	215,150
Other operating revenues	55,260
	<b>55,743,810</b>
<b>OPERATING EXPENSES</b>	<b>5,631,850</b>
<b>OPERATING INCOME</b>	<b>5,111,960</b>
<b>OTHER REVENUE</b>	
Interest on investments:	
Restricted assets	157,500
Other	127,500
Miscellaneous:	
Rent	15,477
Finance charges	55,873
LEPA revenue	359,548
State Retention of Utility Lines	81,175
	<b>727,073</b>
<b>OTHER CHARGES</b>	
Interest expense:	
Bonds issued in 1975 and 1994	143,438
Accumulation of bond discount	1,380
Amortization of bond issue costs	10,553
Fees related to subscription of utility lines	61,175
Paying agent fee	188
	<b>216,734</b>
<b>INCOME BEFORE TRANSFERS</b>	<b>5,622,299</b>
<b>TRANSFERS TO OTHER FUNDS</b>	<b>(1,272,515)</b>
<b>NET INCOME</b>	<b>\$439,784</b>

The accompanying notes are an integral part of this statement.

## EXHIBIT E

CITY OF PLACEMINE, LOUISIANA  
 ENTERPRISE FUND  
 STATEMENT OF CONTRIBUTIONS AND RETAINED EARNINGS (UNREVERSED)  
 YEAR ENDED OCTOBER 31, 1998

	1998	
	Contributions	Retained Earnings
BALANCE, beginning of year	\$1,404,063	\$14,512,348
Add:		
Net income	-	888,450
Increase in reserves for bond and indirect receivables-1978 assets	-	(85,527)
Increase in reserve for renewal and expansion	-	(71,868)
BALANCE, end of year	<u>\$1,404,063</u>	<u>\$15,333,003</u>

The accompanying notes are an integral part of this statement.

**CITY OF PLACEMINT, CALIFORNIA**  
**STATEMENT OF CASH FLOWS—CONTINUING BASIS**  
**YEAR ENDED OCTOBER 31, 1999**

**EXHIBIT F**

	<b>1999</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Operating income (loss)	\$1,000,000
Adjustments to reconcile operating income to net cash provided by operating activities	
Depreciation	870,000
(1) PA expense	300,000
Other noncash	893,000
Increase (decrease) in assets and liabilities	
(Increase) in accounts receivable	(184,470)
(Increase) in due from other funds	300
(Increase) in inventory	1,000
(Increase) in other receivables	(6,000)
(Increase) in other assets	12,000
(Increase) in accounts payable	170,700
(Increase) in deferred payable	(30,000)
(Increase) in sales tax payable	4,000
(Increase) in accrued expenses	(200)
(Increase) in customer deposits	90,000
(Increase) in due to other funds	(80,000)
(Increase) in accrued fees/charges	71,000
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<b>2,764,000</b>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>	
Operating transfers out to other funds	(1,200,000)
<b>NET CASH PROVIDED (USED) BY NON-CAPITAL FINANCING ACTIVITIES</b>	<b>(1,200,000)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Acquisition of equipment	(307,000)
Principal paid on various bond maturities	(600,000)
Interest paid on various bonds	(140,000)
Financing report fees	(700)
Amortize lease of equipment and other costs	(10,000)
<b>NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(1,057,700)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest on investments	200,000
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>200,000</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>406,300</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>4,811,000</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>5,217,300</b>

† In accompanying notes are an integral part of this statement.

**CITY OF PLAQUEMINE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
OCTOBER 31, 1998**

**NOTE A: SIGNIFICANT ACCOUNTING POLICIES**

The City of Plaquemine was incorporated in 1878, under the provisions of Act 109 of the 1876 General Assembly. The City operates under a Mayor-Board of Selectmen form of government.

The accounting and reporting practices of the City of Plaquemine, Louisiana, conform to generally accepted accounting principles as applicable to governmental units on a consistent basis between periods. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:5-17 and to the guides set forth in the *Louisiana Municipal Audit and Accounting Guide*, and to the industry audit guide, *Audit of State and Local Governmental Units*, published by the American Institute of Certified Public Accountants.

The following is a summary of certain significant accounting policies and practices.

**Financial Reporting Entity**

As the municipal governing authority, for reporting purposes, the City of Plaquemine, Louisiana is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (municipality), (b) the organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 34 established criteria for determining which component units should be considered part of the City of Plaquemine, Louisiana for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. These criteria include the following:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the municipality to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the municipality.
2. Organizations for which the municipality does not appoint a voting majority but are fiscally dependent on the municipality.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

**CITY OF PLACEMINE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS**

**NOTE A: SIGNIFICANT ACCOUNTING POLICIES, continued**

As required by generally accepted accounting principles, these financial statements present the City of Plaquemine, Louisiana (the primary government) and its component units. The component units included in the accompanying financial statements are discretely presented.

**Discretely Presented Component Units**

Component units that are legally separate from the municipality but are financially accountable to the municipality, or whose relationship with the municipality are such that exclusion would cause the municipality's financial statements to be misleading or incomplete are discretely presented. The "Component Units" column of the condensed financial statements include the financial data of these discretely presented component units. They are reported in a separate column to emphasize that they are legally separate from the municipality.

The following component units are discretely presented in the accompanying financial statements:  
City Court of Plaquemine, Louisiana.

The City Court of Plaquemine was created under the provisions of Louisiana Revised Statute 13:2498.01. The City Judge and Marshal are elected by the voters of the City of Plaquemine and serve a term of six years as provided by Louisiana Revised Statutes 13:1872 and 13:1873, respectively. The City Court of Plaquemine has a December 31, 1997 year end.

City Court Judges and City Marshals are independently elected officials and are part of the operations of the City Court system. The City Court system is totally dependent on the municipality for office space and courthouses. The substance of the relationship between the City Court system and the municipality is that the municipality has approval authority over its capital budget. In addition, the nature and significance of the relationship between the City Court system and the municipality is such that exclusion from the municipality's financial statements would render the financial statements incomplete or misleading. We conclude that both City Courts and City Marshals are component units of the City of Plaquemine, Louisiana.

The December 31, 1997 audit report of the City Court of Plaquemine is shown in discrete presentation in the October 31, 1998 audit report of the City of Plaquemine, Louisiana. Copies of the component unit report can be obtained from the City Marshal or Judge.

The following presents the condensed financial statements for each of the discretely presented component units:

<b>Condensed Balance Sheet</b>	<u>Governmental</u>	<u>Fiduciary</u>
1. Current assets	27,875	13,087
2. Property, plant and equipment	80,255	-
3. Current liabilities	8,263	13,087
4. Due to City of Plaquemine, LA (included in current liabilities)	-	-

**CITY OF PLAQUEMINE, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE A: SIGNIFICANT ACCOUNTING POLICIES, continued**

**Condensed Statement of Revenues, Expenditures, and Changes in Fund Balances for Component Units - Governmental Funds:**

1. Revenue	\$123,719
2. Current expenditures	83,858
3. Capital outlay	23,800
4. Other financial sources (uses)	-
5. Excess (deficiency) of revenues and expenditures	16,061

**Fund Accounting**

The accounts of the City of Plaquemine are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The various funds are grouped, in the financial statements in this report, into three generic fund types and two broad categories, as follows:

**A. Governmental Funds**

**1. General Fund**

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**2. Special Revenue Funds**

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, or major capital projects) that are legally restricted to expenditures for specific purposes.

**3. Debt Service Funds**

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**4. Capital Projects Fund**

Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities which are not financed by Proprietary and Trust Funds.

**CITY OF PLAQUEMINE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS**

**NOTE A: SIGNIFICANT ACCOUNTING POLICIES, continued**

**B. Proprietary Funds**

**1. Enterprise Fund**

Enterprise Funds are used to account for operations:

(a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or

(b) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**C. Fiduciary Funds**

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the municipality. Fiduciary funds include:

**1. Agency Funds**

Agency Funds account for assets that the municipality holds on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**Cash and Cash Equivalents**

For purposes of the statement of cash flows, the Enterprise Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

**Fixed Assets and Long-term Liabilities**

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. The City has elected to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, sidewalks, and drainage improvements. No depreciation has been provided on general fixed assets.

**CITY OF PLAQUEMINE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS**

**NOTE A: SIGNIFICANT ACCOUNTING POLICIES, continued**

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or non-current) associated with their activity are included on their balance sheets.

General fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair value on the date donated.

Utility plant in service recorded in the Enterprise Fund is stated at cost. Depreciation is computed using the straight-line method with composite rates on all utility plant items except automobiles, trucks, furniture, fixtures, and equipment. Specific rates are applied to individual items within the above exceptions. An analysis of utility plant in service and depreciation rates is furnished in Note G of this report. Additions to the utility plant, which will be depreciated using composite rates, are depreciated for six months in the year they are placed in service. Depreciation is charged as an expense against Enterprise Fund operations.

**Basis of Accounting**

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred except principal and interest on general long-term debt is recognized when due. Purchases of various operating supplies are regarded as expenditures at the time purchased.

The proprietary fund is accounted for using the accrual basis of accounting. Its revenues are recognized when they are earned, and its expenses are recognized when they are incurred.

**Budget and Budgetary Accounting**

The City follows these procedures in establishing the budgetary data reflected in these financial statements:

1. The City Accountant prepares a proposed budget and submits same to the Mayor and Board of Selectmen no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget, at least ten days after publication of the call for the hearing.



**CITY OF PLAQUEMINE, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE A: SIGNIFICANT ACCOUNTING POLICIES, continued**

4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Selectmen.

The chief executive or administrative officer must advise the governing authority when:

Total revenue collection by budgeted fund plus projected revenue collections for the remainder of the year fail to meet the estimated annual budgeted revenues by fund by more than 5%.

Total actual expenditures by budgeted fund plus projected expenditures for the remainder of the year exceed the total estimated budgeted expenditures by fund by more than 5%.

Actual beginning fund balance falls to meet the estimated beginning fund balance by more than 5%.

6. All budgetary appropriations lapse at the end of each fiscal year.
7. A budget for the General Fund is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended from time to time by the Board of Selectmen. A budget for the enterprise fund was prepared.

Budgets for the Debt Service Funds and Recreation Fund were not prepared for the year ended October 31, 1999.

Budgets for the Housing Assistance Program are approved by the Department of Housing and Urban Development and not formally adopted by the City of Plaquemine.

Budgetary data for discretely presented component units are not presented in Combined Statement of Revenues, Expenditures, and Changes in Fund Balances—Budget and Actual (Exhibit C).

**Investments**

Investments are stated at cost.

**CITY OF PLAQUEMINE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS**

**NOTE A: SIGNIFICANT ACCOUNTING POLICIES, continued**

**Interest Receivable**

Interest receivable on restricted assets and interest earned during the year are restricted and reported as such.

**Interest Cost**

Interest costs are not capitalized.

**Inventory**

Engine fuel and gasoline inventory is stated at cost (FIFO) based on an estimated number of gallons unused at year end.

**Vacation and Sick Leave**

It is the City's policy to permit employees to accumulate earned but unused vacation (unlimited) and sick pay (90 days) benefits. No liability is recorded for unpaid accumulated sick leave. Vacation pay is accrued when incurred in proprietary funds and recorded as a liability. For governmental fund types, the City's liability has been recorded in the general long-term group of accounts.

**Amortization**

Bond expenses associated with outstanding bond issues are being amortized over the life of each respective issue.

**Allocation of Administrative and General Expenses**

Administrative and general expenses are allocated to each individual utility system based on the percentage of each system's operating revenues to the total operating revenues for the entire Enterprise Fund.

**Total Columns on Combined Statements—Overview**

Total columns on the combined statements—overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**NOTE B: AD VALOREM TAXES**

Ad valorem taxes attach as an enforceable lien on property in June of each year. Taxes are levied by the City in October or November and are actually billed to the taxpayers in December. Billed taxes become delinquent on March 1 of the following calendar year. Revenues are budgeted in the fiscal year billed.

**CITY OF PLAQUEMINE, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE B: AD VALOREM TAXES, continued**

The City bills and collects its own property taxes using the assessed values determined by the tax assessor of Iberville Parish. For the year ended October 31, 1999 taxes of 11.85 mills were levied on property with assessed valuations totaling \$20,692,790 were dedicated as follows:

General corporate purposes	5.45 mills
Building maintenance	3.10 mills
Police equipment	3.30 mills

Total taxes levied were \$201,368, of which approximately \$199,206 were collected for the fiscal year ended October 31, 1999.

**NOTE C: INTERFUND RECEIVABLES, PAYABLES**

The following is an analysis of interfund receivables and payables at October 31, 1999.

Fund Due From:	Private Department				Total
	Fund Due To:				
	Capital Projects	General	Enterprise	Special Revenue	
Special Revenue	-	\$1,075	-	-	\$1,075
Enterprise	-	41,035	-	-	41,035
-	-	\$42,110	-	-	\$42,110

General Fund	Component Unit	
	100-8000	100-7000
	Receivables	Payables
Court Expense Fund	\$1,200	\$1,200
Special Revenue Fund	-	-
Miscellaneous Fund	-	1,537
Subsided Fund	-	749
Police Department Fund	1,200	500
Probation	500	2,500
Agency Funds	-	-
TRAC, FISCAL and COMB Fund	-	-
Debt Fund	-	-
	\$3,900	\$5,787

**CITY OF PLAQUEMINE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS**

**NOTE D: DUE FROM OTHER GOVERNMENTAL UNITS**

	<u>2008</u>
1997 Tax of Force	\$0,040
City Court	13,094
LA Department of Motor Vehicles	1,840
Rates/fees due from Berwick Parish	100,000
State Social tax from LA Department of Revenue & Taxation	80,111
Video poker taxes from LA State Treasury Office	11,034
Tollroad Tax from U.S. Department of Treasury	0,021
	<u>\$186,060</u>

**NOTE E: CHANGES IN FIXED ASSETS**

A summary of changes in general fixed assets follows:

	<u>Primary Government</u>			<u>Balance 10-31-08</u>
	<u>Balance 10-31-07</u>	<u>Additions</u>	<u>Deletions</u>	
Land	\$76,035	-	-	\$76,035
Buildings	1,388,374	34,507	-	1,422,881
Improvements other than buildings	98,838,485	180,315	-	99,018,800
Equipment	3,282,800	478,498	-	3,761,298
Furniture and fixtures	118,120	2,120	-	120,240
<b>Total General Fixed Assets</b>	<u>\$186,060,844</u>	<u>\$695,430</u>	<u>-</u>	<u>\$186,756,274</u>

	<u>Component Unit</u>			<u>Balance 10-31-08</u>
	<u>Balance 10-31-07</u>	<u>Additions</u>	<u>Deletions</u>	
Equipment and furniture	\$140,046	120,000	(43,000)	\$217,046
<b>Total</b>	<u>\$140,046</u>	<u>\$120,000</u>	<u>(43,000)</u>	<u>\$217,046</u>

**CITY OF PLAQUEMINE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS**

**NOTE E) CHANGES IN FIXED ASSETS, continued**

A summary of proprietary type property, plant and equipment at October 31, 1999 is as follows:

	Balance	Depreciation Rate
Electric and distribution system	\$21,026,688	3-50%
Water pumping and distribution system	3,748,568	3-50%
Sewerage system	5,010,880	3-50%
Natural gas distribution system	1,874,740	3-50%
Automobile and trucks	888,860	100-33.3%
Land	113,000	NA
Warehouses	100,000	3-50%
Furniture, fixtures, and equipment	687,200	10-33.33%
Cable processing system	180,110	10-50%
	<u>\$33,426,146</u>	
Utility Plant in Service	<u>\$33,426,146</u>	

**NOTE F) NOTES PAYABLE**

In the general long-term debt account group there are two note payables issued to finance the purchase of fire trucks. One note is payable to Leasecorp, Inc. of Anderson, Indiana, in the original amount of \$126,708, bearing interest of 7.4%, payable in seven (7) annual installments of \$24,239.90 maturing July 1, 1998. The other note is payable to E-Cms, Inc. in the amount of \$138,845, bearing interest of 5.73%, payable in (5) annual installments of \$32,719.57 maturing February 5, 2002.

The servicing of the debt will be provided by General Fund appropriations or Special Revenue Fund appropriations and is shown in the debt service fund.

The following is a summary of notes payable at October 31, 1999:

	Leasecorp, Inc.	E-Cms, Inc.	Total
Current portion	-	\$26,183	\$26,183
Long-term portion	-	87,888	87,888
	<u>-</u>	<u>\$114,071</u>	<u>\$114,071</u>

**CITY OF PLAQUEMINE, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE G: CHANGES IN LONG-TERM DEBT**

The following is a summary of long-term bond transactions for the year ended October 31, 1990:

	General Obligation			Total
	Bonds	Subsidies	Revenue	
Long-term bonds payable 11-1-87	\$4,870,000	\$80,000	\$5,950,000	\$7,880,000
Bonds retired or transferred to current liabilities	(180,000)	(20,000)	(200,000)	(1,140,000)
Bonds and certificates issued	4,520,000	-	-	4,520,000
Bonds refunded	(1,655,000)	-	-	(1,655,000)
	\$3,240,000	\$60,000	\$3,300,000	\$7,360,000
Long-term bonds payable 10-31-90	\$5,240,000	\$80,000	\$5,320,000	\$7,360,000

Bonds payable at October 31, 1990 are comprised of the following individual issues:

**GENERAL OBLIGATION BONDS**

\$4,870,000 Sales Tax financing bonds were 4-1-87 in annual installments of \$50,000—\$200,000 through December 1, 1971. Interest at 2.50% to 4.50%, payable semiannually. This issue is secured by a levy and collection of one-fifth of one percent sales tax collected by the Parish of Iberia. \$4,870,000

\$5,240,000 Sales Tax bonds dated 10-1-91, due in annual installments of \$200,000—\$250,000 through 1992. Interest at 8.00 - 8.50% payable semiannually. This issue is secured by a levy and collection of a one-fifth of one percentage tax collected by the Parish of Iberia. \$1,655,000 of these bonds were refunded on 4-1-90. \$5,240,000

**GENERAL OBLIGATION CERTIFICATES OF INDEBTEDNESS**

\$80,000 Certificates of Indebtedness dated 3-1-83, due in annual installments of \$20,000 through March 1, 2001. Interest at 7.25%, payable semiannually. \$80,000

**Revenue Bonds**

\$4,520,000 Water, Sewer, Electric & Solid Waste Revenue Bonds dated 2-1-84, due in annual installments of \$335,000—\$5,805,000 through November 1, 2000. Interest at 7.00% to 7.25% payable semiannually. \$4,520,000

**CITY OF PLAQUEMINE, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE G: CHANGES IN LONG-TERM DEBT, continued**

The annual requirements to amortize all debt outstanding as of October 31, 1989 including interest payments of \$2,027,195 are as follows:

Year Ending	Certificate			Total
	General Obligation Bonds	of Indebtedness	Revenue Bonds	
1989	490,240	29,805	1,000,198	1,520,243
1990	490,470	22,175	1,000,000	1,500,645
1991	490,699	20,726	-	508,425
1992	490,928	-	-	490,928
1993	491,157	-	-	491,157
1994	491,386	-	-	491,386
1995	491,615	-	-	491,615
1996	491,844	-	-	491,844
1997	492,073	-	-	492,073
1998	492,302	-	-	492,302
1999	492,531	-	-	492,531
2000	492,760	-	-	492,760
2001	492,989	-	-	492,989
2002	493,218	-	-	493,218
2003	493,447	-	-	493,447
2004	493,676	-	-	493,676
2005	493,905	-	-	493,905
2006	494,134	-	-	494,134
2007	494,363	-	-	494,363
2008	494,592	-	-	494,592
2009	494,821	-	-	494,821
2010	495,050	-	-	495,050
2011	495,279	-	-	495,279
	<u>\$2,754,607</u>	<u>\$54,456</u>	<u>\$1,998,792</u>	<u>\$4,807,855</u>

**NOTE H: FLOW OF FUNDS & RESTRICTIONS ON USE**

Under the terms of the bond indentures on outstanding utility revenue bonds dated September 1, 1976, all income and revenues, after payment of reasonable and necessary operating expenses, are irrevocably pledged to the prompt payment of the principal and interest on the bonds. Revenues in any fiscal year not required for such purposes or for payment into the reserve, expansion and renewal, or contingency accounts, is to be regarded under the bond resolution as surplus and may be used for any lawful corporate purposes. Neither the bonds nor the interest coupons constitute an indebtedness or pledge of the general credit of the General Government.

According to the bond indentures, all revenue is to be placed, in the order listed, into the following special funds:

All monies shall be deposited daily into a "Revenue Fund" with disbursements to be made as listed below. Out of the revenue there shall be set aside from time to time into an "Operation & Maintenance Fund" amounts sufficient to provide for the payment of reasonable and necessary expenses of administering, operating, and maintaining the system.

**CITY OF PLAQUEMINE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS**

**NOTE H: FLOW OF FUNDS & RESTRICTIONS ON USE, continued**

Each month there will be set aside into a "Bond and Interest Redemption Fund" an amount equal to 1/8 of the interest and 1/12 of the principal falling due on the next principal and interest payment date. Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due, and may be used only for such payments.

There shall be set aside into a "Reserve Account" \$610,000 from proceeds of the bonds issued on September 1, 1978. Each month thereafter, \$10,000 shall be set aside until the accumulated amount is equal to the highest combined principal and interest requirements for any succeeding fiscal year. Such amounts may be used only for the payment of maturing bonds and interest coupons for which insufficient funds are not in deposit in the "Bond and Interest Redemption Fund" and as to which there would otherwise be default.

If necessary, transfers will be made from the Revenue Fund to the "Bond Redemption Trust Fund" to satisfy deficiencies therein.

From proceeds of the bonds issued on September 1, 1978, there will be set aside the sum of \$75,000 in an "Expansion and Renewal Fund." Each month thereafter, 5% of the gross revenues of the system, excluding revenues from certain adjustments, will be set aside in this fund provided monies are available after all other transfers. This amount was not contributed during the current year.

**NOTE I: RETIREMENT COMMITMENTS**

Employees of the City of Plaquemine, Louisiana (approximately 131) are members of the Municipal Employees Retirement System, the Police Retirement System, or the Fire Fighters Retirement System.

Contributions to the systems are made by both the employees and the City of Plaquemine as a percentage (9.0%) of salaries. The following is a recap of the City's contributions:

	<u>1986</u>
Municipal Employees Retirement System	225,252
Fire Fighters Retirement System	28,110
Police Retirement System	60,657
	<u>314,019</u>
Total Contributions	<u>\$314,019</u>

Data concerning the actuarial status of the systems is not available.



**CITY OF PLACEMINE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS**

**NOTE A: LITIGATION**

There are 22 pending lawsuits in which the City of Plaquemine is currently involved. The City Attorney estimates that the potential claim against the City is adequately covered by insurance except for the following two lawsuits, which are currently undeterminable:

- 1) Andrew Lumpkin vs. City of Plaquemine - the plaintiff hit the City's natural gas line with an asphalt grinder in January, 1999. The plaintiff suffered personal injury. The case has been referred to the City's Indemnity carrier while an investigation is being conducted. Considering the early stages of this case, an evaluation of outcome nor an estimate of potential loss can be made.
- 2) Construction Specialists, Inc. vs. City of Plaquemine - the employer of Andrew Lumpkin notified the City of its subrogation rights and their intent to pursue the City for damages to their insured equipment. The case has been referred to the City's Indemnity carrier while an investigation is being conducted. Due to the early stages of this case, an evaluation of outcome nor an estimate of potential loss can be made.

**NOTE B: CONTINGENT LIABILITIES**

The City has participated in federally assisted grant programs, Section 8 Low-income Housing Program. This program is subject to program compliance audits by the grantors or their representatives. The audit of this program for the year prior to October 31, 1998 has not yet been completed. Accordingly, the City's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

**NOTE C: HOUSING ASSISTANCE PROGRAM FUND, FIRE DEPARTMENT, HEALTH & SAFETY, BUILDING MAINTENANCE AND POLICE EQUIPMENT**

The City of Plaquemine, Louisiana administers a Housing Assistance Program for qualified applicants through the Department of Housing and Urban Development.

**CITY OF PLAQUEMINE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS**

**NOTE L: HOUSING ASSISTANCE PROGRAM FUND, FIRE DEPARTMENT, HEALTH & SAFETY, BUILDING MAINTENANCE AND POLICE EQUIPMENT, continued**

The following analysis details the expenditures for the Section 8 Housing Assistance Program, Fire Department, Health and Safety, Building Maintenance, and Police Equipment.

	Health & Safety Fund, Program 10-01-98	Section 8 Fid Year Ended 10-01-98	Fire Dept. Fid Year Ended 10-01-98	Building Maint. 10-01-98	Police Equipment 10-01-98
<b>Reimbursement to LA Housing</b>					
Fees	\$21,824	-	-	-	-
Professional fees	2,300	-	-	-	-
Building materials	-	-	4784	-	-
Capital outlay	-	1,600	24,240	-	-
Housing assistance programs	-	33,800	-	-	-
Administrative salaries	-	54,990	-	-	-
Accounting and audit	-	4,000	-	-	-
Office rent	-	2,400	-	-	-
Travel administrative	-	3,437	-	-	-
Other general	-	8,810	800	800	800
Total	-	2,036	800	-	-
<b>Total Expenditures</b>	<b>\$24,824</b>	<b>\$98,737</b>	<b>\$29,724</b>	<b>\$800</b>	<b>\$800</b>

**NOTE M: ACCRUED LEAVE PRIVILEGES**

The following is a summary of changes in accumulated leave privileges for the year ended October 31, 1998:

	General Long-Term Debt Group	Enterprise Fund	Total
Balance at 10-01-97	\$74,000	\$40,000	\$114,000
10,000 (20,000) P1			
accumulated cost/leave	3,071	11,883	14,954
Balance at 10-01-98	\$77,071	\$51,883	\$128,954

**CITY OF PLAQUEMINE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS**

**NOTE H: CASH AND CASH EQUIVALENTS**

For reporting purposes, cash and cash equivalents include cash, demand deposits, time deposits and certificates of deposit. Under state law, the City of Plaquemine, may deposit funds with a fiscal agent bank organized under the laws of the State of Louisiana, or any other state in the Union, or the laws of the United States. Further, the City of Plaquemine may invest in time deposits or certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

For the year ended October 31, 1999, the City of Plaquemine, entered into a fiscal agency contract with three (3) commercial banks domiciled within the parish. The contract provided that all deposits of the participating units (see below) are to be in Super NOW (negotiable orders of withdrawal) accounts paying a market rate of interest which approximates the interest rate on 13 week U.S. Treasury Bills. This contract called for participation by the banks in the ratio of their relative capital and surplus at October 31, 1998. The names of the banks and their participation percentages in the fiscal agency contract are as follows:

Iberville Trust & Savings Bank	47.62%
Citizens Bank & Trust Company	29.37%
Plaquemine Bank & Trust Company	23.10%

Under the contract, Iberville Trust & Savings Bank acted as the servicing bank or agent for the other banks and served as a clearinghouse for all deposits and withdrawals of the City. Each participating bank is to maintain an account in the name of the City and is required to pledge securities in excess of federal deposit (FDIC) insurance to protect the deposits of the City.

It has not been determined whether these component units have fiscal agency agreements of their own. Consequently, the information that follows refers only to the City's fiscal agency agreement.

At October 31, 1999, the City of Plaquemine and the component units listed have bank balances totaling \$6,756,176.

Each of the three banks participating in the fiscal agency contract maintains an account in the name of the City of Plaquemine, and thus has separate federal deposit insurance for that account in the amount of \$100,000 for checking and savings accounts and \$100,000 for investments for a total of \$300,000 FDIC insurance. Any excess of deposits over federal deposit insurance must be secured under state law by the pledge of bank owned securities. The market value of the pledged securities plus the federal deposit insurance must at all times be equal to the amount on deposit with the banks. The pledged securities are held in the name of the pledging banks in an independent custodial bank that is mutually acceptable to the parties involved. Funds are also held in pledged securities invested by Louisiana Asset Management Pool, Inc.

**CITY OF PLAQUEMINE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS**

**NOTE H: CASH AND CASH EQUIVALENTS, continued**

The following is a summary of cash and cash equivalents of the City of Plaquemine and included component units in the fiscal agency context at October 31, 1999, with the related federal deposit insurance and pledged securities:

	Bank Balance October 31, 1999	FDIC Insurance	Interest Unearned
Cash	\$1,795,175	\$600,000	\$0,895,175
Unaffiliated Securities, pledged and held by custodial banks in the name of fiscal agent banks, at fair market value, at 10-31-99			<u>11,690,170</u>
Excess of FDIC insurance on pledged securities over cash at 10-31-99			<u>\$1,503,995</u>

At December 31, 1997, the carrying amount of the City Court's deposits was \$34,848. The entire bank balance was covered by federal depository insurance.

Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement 3, Louisiana Revised Statute 30:1229 imposes a statutory requirement on the custodial banks to advertise and sell the pledged securities within ten (10) days of being notified by the City that the fiscal agency bank(s) has (have) failed to pay deposited funds upon demand.

**NOTE O: AGREEMENT WITH LEPA**

A capacity purchase and operating agreement between Louisiana Energy and Power Authority and the City of Plaquemine was entered into as of September 27, 1989. The term of the agreement ends April 30, 2005. The agreement had the impact of contributing \$309,648 to the income of the utility system during the current year.

**NOTE P: BOND ISSUE COSTS**

Bond issue costs include those costs related to issuing the bonds. The \$120,732 of bond issue costs are being amortized over the life of the bonds under the straight-line method. The accumulated amortization to date is \$65,395 with a remaining unamortized balance of \$55,337.

**NOTE Q: BOND DISCOUNT**

The \$4,015,000 revenue refunding bonds, Series 1999, were issued at a discount of \$45,395. This discount is being amortized over the life of the bonds under the straight line method which approximates the effective interest rate method. The accumulated amortization to date is \$5,193, with a remaining unamortized balance of \$4,019.

**CITY OF PLAQUEMINE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS**

**NOTE R: CHANGES IN ASSETS AND LIABILITIES—ALL AGENCY FUNDS**

The following is a summary of changes in assets and liabilities of all agency funds:

	1-1-87	Additions	Deductions	12-31-87
<u>Fees, Fines and Costs Fund</u>				
Assets	-	\$138,862	\$138,862	338
Liabilities	-	\$138,862	\$138,862	338
<u>City Fund</u>				
Assets	\$5,128	\$27,831	\$21,100	\$11,859
Liabilities	\$5,128	\$27,831	\$21,100	\$11,859
<u>Government Fund</u>				
Assets	-	\$52,832	\$52,832	\$1,100
Liabilities	-	\$52,832	\$52,832	\$1,100

**NOTE S: OTHER PAYABLES**

Other payables of the City Court of Plaquemine are made up of the following:

	Component
	<u>Unit</u>
Civil fund - Advance Costs	\$11,867
Garnishment fund - Garnishments received but not yet disbursed	1,100
Fees, Fines, and Costs Fund - Amounts not yet forfeited in court	<u>38</u>
<b>Total</b>	<u>\$13,002</u>

**NOTE T: INTERGOVERNMENTAL REVENUE**

Component Unit

The Marsh's office received funds totaling \$5,000 from the City of Plaquemine during 1987 and a subgrant from LA. Commission on Law Enforcement for \$845.

The general fund received \$12,800 from the Iberville Parish Council and \$5,000 from LA. Commission on Law Enforcement during 1987.

**CITY OF PLAQUEMINE, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE U: RELATED PARTY TRANSACTIONS**

Salaries of the City Marshal, City Court Clerk, City Prosecutor, and other City Court employees are to be paid by the City of Plaquemine. Retirement systems contributions for eligible employees are paid by the City of Plaquemine. The Judge's salary is paid by the State Judiciary Department, the City of Plaquemine, and the Iberville Parish Council. The Public Defender's salary is paid by the City of Plaquemine. The City is reimbursed out of the Public Defender Fund for the Public Defender's salary.

The City of Plaquemine insures the General Fixed Assets of the City Court against any loss or damage. In addition the City provides facilities, liability insurance, and services to the court at no cost to the court.

**NOTE V: DEFEASANCE**

On March 04, 1998, \$4,325,000 of its Sales Tax Refunding Bonds were issued for the purpose of refunding the \$3,805,000 Sales Tax bond dated December 1, 1991, maturing December 1, 2002 to December 1, 2011. This interest rate varied from 8.40% to 6.70% on the refunded bonds. In the new bond resolution, interest rates vary from 3.85% to 4.68% maturing December 1, 1998 to December 1, 2011. The refunding of these bonds will result in certain debt service savings.

**NOTE W: YEAR 2000 ISSUES**

As of October 31, 1998, the City of Plaquemine, LA is in the remediation stage of making changes to their systems and equipment. Based upon work completed by Alpha Computer Company, the City of Plaquemine's effort to be Year 2000 Compliant is seventy-five percent complete. The cost-to-date for hardware and software is reported at \$82,500. The remaining twenty-five percent of work needed to insure Y2K compliance will generate an additional cost of approximately \$25,000. The City anticipates that all systems will be operating on schedule when the year 2000 arrives.

**PRIMARY GOVERNMENT  
FINANCIAL STATEMENTS  
OF INDIVIDUAL FUNDS  
AND ACCOUNT GROUPS**

## GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.



**CITY OF FLAQUEMINE, LOUISIANA  
GENERAL FUND  
BALANCE SHEET  
OCTOBER 31, 1998**

**EXHIBIT G-1**

<b>ASSETS</b>	<b>1998</b>
Cash	\$301,708
Due from other governmental units	158,827
Other receivables	4,260
Due from other funds	68,810
<b>TOTAL ASSETS</b>	<b>\$473,605</b>
 <b>LIABILITIES AND FUND BALANCE</b>	
<b>Liabilities</b>	
Accounts payable	\$10,888
Payroll withholdings	17,828
Other payables	1,085
<b>TOTAL LIABILITIES</b>	<b>\$29,799</b>
<b>Fund Balance</b>	
Unreserved (deficit)	408,735
<b>Total Fund Balance</b>	<b>408,735</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$477,602</b>

The accompanying notes are an integral part of this statement.

**STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE—BUDGET (BAAF BASIS) END-ACTUAL  
YEAR ENDED OCTOBER 31, 1999**

	1999		Variance Favorable (Adverse)
	Budget	Actual	
<b>REVENUES</b>			
Taxes—All categories	293,600	293,740	140
License and permits			
Licenses	290,200	290,200	0
Permits	3,400	3,540	140
Intergovernmental			
U.S. Department of Justice - LEAD	24,000	24,000	-
State Supplemental Pay	170,000	171,200	1,200
Federal 8000 Series	1,400,000	1,380,100	(19,900)
Federal 6000	20,000	20,000	0
State motor vehicle	29,000	29,700	700
Beer taxes	29,000	23,200	(5,800)
Fire insurance taxes	18,000	18,000	0
Highway tax	10,000	10,200	200
LA 8000 - PERMS	3,700	3,700	-
State sales/poll tax	75,000	85,000	10,000
LA State Grant	5,000	5,000	-
U.S. Department of Justice - First Code	10,000	10,000	0
City Court	3,000	3,000	0
Fire Department	10,000	10,000	-
LEAD Task Force	42,000	42,000	-
Charges for services	25,700	27,211	1,511
Fees and benefits	20,000	20,700	700
Hourly—Utility District	45,000	45,000	-
Dues paid	1,000	1,000	-
Rent - Trues	1,000	1,000	-
Maintenance:			
Sale of equipment	-	1,400	1,400
Interest earned	3,000	3,000	0
DPH	71,700	71,511	(189)
<b>TOTAL REVENUES</b>	<b>2,380,000</b>	<b>2,384,740</b>	<b>4,740</b>
<b>EXPENDITURES</b>			
Operating			
General and administrative	717,000	696,000	21,000
City Court	100,000	100,000	0
Public safety:			
Police	1,590,000	1,579,000	11,000
Fire	640,700	600,400	40,300
Public works	970,000	954,000	16,000
Public health	8,000	8,000	0
Recreation	70,000	70,000	0
<b>TOTAL EXPENDITURES</b>	<b>2,766,000</b>	<b>2,807,400</b>	<b>41,400</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(386,000)</b>	<b>(422,660)</b>	<b>36,660</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers from (to)			
General Revenue Fund	71,000	71,000	-
Utility Fund	3,000,000	3,000,000	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>3,071,000</b>	<b>3,071,000</b>	<b>0</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND SOURCES (USES) OVER EXPENDITURES</b>	<b>1,685</b>	<b>648,340</b>	<b>646,655</b>
<b>FUND BALANCE (DEFICIT), Beginning</b>	<b>603,000</b>	<b>603,000</b>	<b>0</b>
<b>FUND BALANCE (DEFICIT), Ending</b>	<b>\$604,685</b>	<b>\$1,251,340</b>	<b>\$646,655</b>

The accompanying notes are an integral part of this statement.

CITY OF PLaquemine, LOUISIANA  
GENERAL FUND

STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) YEAR ENDED  
OCTOBER 31, 1999

	1999		Variance Favorable (Unfavorable)
	Budget	Actual	
<b>GENERAL AND ADMINISTRATIVE</b>			
<b>Salaries:</b>			
Mayor	\$2,280	226,147	(24,867)
Clk., Treasurer, Tax Collector	20,000	20,741	(741)
Clerical	21,850	92,211	(70,361)
City Attorney	6,750	6,750	-
Medicare and Social Security w/VA	34,000	34,000	-
Police	1,400	1,400	(0)
Spokesman compensation contributed to Assessor's salary	17,000	17,000	-
Contract labor	4,400	4,327	73
Contract labor	1,700	8,099	(6,399)
Insurance - Compensation	848	821	27
Insurance - Group	41,000	41,327	(327)
Insurance - Other	21,550	21,588	(38)
Public building expenses	64,000	13,733	(50,267)
Advertising	12,500	14,761	(2,261)
Professional fees - audit	10,000	10,000	-
Professional fees - City attorney	21,000	20,718	282
Professional fees - computer, accounting, and engineering	900	899	1
Telephones	20,000	20,000	(0)
Retired employees insurance	20,000	20,000	-
Retirement	11,260	11,001	259
Repairs, supplies, maintenance	10,000	46,626	(36,626)
Travel and entertainment	21,500	21,821	(321)
Governor's expense	11,000	10,000	1,000
Postage and supplies	25,000	24,218	782
Stationery and printing	1,000	3,821	(2,821)
Taxes and subscriptions	3,000	3,821	(821)
Tire point	3,000	3,287	(287)
Living expenses	800	888	(88)
Unemployment compensation	288	542	(254)
Miscellaneous	10,100	12,586	(2,486)
Capital outlay	80,000	80,000	(0)
Civil Service Board	1,000	1,000	-
Misc.	4,000	3,821	179
Janitorial services	10,000	10,000	-
Municipal code supplements	1,000	2,000	(1,000)
Non-profit development program	10,000	9,821	179
Equipment rental	-	2,000	(2,000)
<b>TOTAL GENERAL AND ADMINISTRATIVE</b>	<b>670,000</b>	<b>689,007</b>	<b>(19,007)</b>

The accompanying notes are an integral part of this statement.

**CITY OF PLACEMIN, LOUISIANA**  
**GENERAL FUND**  
**STATEMENT OF EXPENDITURES (COMPARIS TO BUDGET) (GAAP-BASED) YEAR ENDED**  
**OCTOBER 31, 1999**

	1999		Percent Excess/ (Under)
	Budget	Actual	
<b>CITY COURT</b>			
<b>Salaries:</b>			
City Court personnel	\$71,000	\$77,201	109%
<b>Materials:</b>			
Compensation	500	500	100
Group	28,625	28,544	99
<b>Maintenance - Building &amp; equipment</b>	<b>500</b>	<b>497</b>	<b>99</b>
Capital Outlay	0	0	-
Gas, oil, and grease	400	400	100
Insurance	1,500	1,400	93
Payroll taxes	100	144	144
Professionals fees	24,000	24,000	100%
City Marshal	1,200	1,200	-
<b>TOTAL CITY COURT</b>	<b>102,825</b>	<b>105,842</b>	<b>103%</b>
<b>POLICE DEPARTMENT</b>			
<b>Salaries:</b>			
Chief of Police	\$21,000	\$21,371	102%
Policeman	808,000	821,000	101%
<b>Materials:</b>			
Compensation	40,000	44,204	110%
Group	115,400	114,250	99
Other	72,700	73,600	101%
<b>Car Expenses:</b>			
Fuel	25,000	24,101	96%
Chief of Police	5,000	5,000	-
<b>Contractor's report</b>			
Defenses and custody of prisoners	40,000	41,000	102%
Police retirement	80,000	80,000	100%
Supplies	27,000	27,170	101%
Utilities	18,000	8,901	49%
Repairs to radios, vehicles & special equipment	40,000	30,000	75%
Travel and transportation	10,000	12,000	120%
Janitorial	3,000	3,000	-
Post- and subscriptions	1,000	1,100	110%
Payroll taxes	1,000	1,000	100%
Telephone	20,000	21,200	106%
Miscellaneous	10,200	11,000	108%
Capital outlay	100,000	104,000	104%
Publishing & printing	1,000	1,000	100
Medical	2,500	2,340	94%
Police training	0	0	-
Civilian control and investigation	1,000	1,000	100%
Recovery of police cars and equipment	0	4,000	-
Utilities, Police station	10,000	10,000	100%
<b>TOTAL POLICE DEPARTMENT</b>	<b>1,400,000</b>	<b>1,429,000</b>	<b>102%</b>

The accompanying notes are an integral part of this statement.

**CITY OF PLACEMINE, LOUISIANA**  
**GENERAL FUND**  
**STATEMENT OF EXPENDITURES COMPARED TO BUDGET (UNAP PORT) YEAR ENDED**  
**OCTOBER 31, 2000**

	1999		Variance Favorable (Unfavorable)
	Budget	Actual	
<b>FIRE DEPARTMENT</b>			
<b>Salaries:</b>			
Fire chief	200,000	200,045	(45)
Volunteer Asst Fire Chief	4,000	4,000	-
Drivers	275,000	275,431	(431)
<b>Insurance:</b>			
Compensation	70,000	70,150	(150)
Group	40,000	40,000	0
Other	27,237	27,237	0
Water to fire hydrants	-	1,000	(1,000)
Fire Fighters' retirement system	26,210	26,113	97
Supplies	1,000	7,334	(6,334)
Uniforms	5,500	4,633	867
Repairs to fire alarms, radios & trucks	27,750	27,640	110
Auto expense	5,000	5,000	0
Travel and conventions	1,400	1,197	203
Dues and subscriptions	1,000	891	109
Civil Defense	26,700	26,700	-
Telephone	11,500	11,624	(124)
Miscellaneous	600	623	(23)
Postage	710	600	110
Medical	2,000	2,951	(951)
Rental of Equipment	-	1,000	(1,000)
Training classes	1,000	2,000	(1,000)
Utilities	21,500	22,481	(981)
<b>TOTAL FIRE DEPARTMENT</b>	<b>644,710</b>	<b>644,471</b>	<b>239</b>

The accompanying notes are an integral part of the statement.

**CITY OF PLACEMINE, LOUISIANA**  
**GENERAL FUND**  
**STATEMENT OF EXPENDITURES - COMPARED TO BUDGET (GAAP BASIS) YEAR ENDED**  
**OCTOBER 31, 2008**

	2008		Variance Favorable (Unfavorable)
	Budget	Actual	
<b>PUBLIC WORKS DEPARTMENT</b>			
<b>Salaries:</b>			
Crews and Assistant	\$40,750	\$40,800	(50)
Public Works salaries	220,000	229,500	9,500
<b>Indirects:</b>			
Compensation	24,400	23,800	600
Overs	41,000	40,400	600
Other	11,000	10,700	300
<b>Maintenance:</b>			
Equipment & vehicles	20,000	20,070	(70)
Telephone	700	580	120
Street lighting	20,000	20,800	800
Materials and supplies	11,400	11,820	420
Gas, oil, and grease	9,000	12,800	(3,800)
Paintment	10,400	10,800	400
Sprinklers	500	500	-
Traffic control	8,000	9,500	(1,500)
Miscellaneous	700	800	100
Contracting	0.000	0.000	-
Chemicals - road control	8,000	8,700	(700)
Animal control	20,000	20,000	-
Medical	600	800	(200)
Sewer dumping	12,000	11,800	200
Purchase of equipment	-	0.000	-
<b>TOTAL PUBLIC WORKS DEPARTMENT</b>	<b>\$511,850</b>	<b>\$554,300</b>	<b>(42,450)</b>
<b>PUBLIC HEALTH</b>			
Berwick Parish Health Unit	20,000	20,000	-
Berwick Parish Veterans' Administration Office	1,700	1,700	-
<b>TOTAL PUBLIC HEALTH</b>	<b>\$21,700</b>	<b>\$21,700</b>	<b>-</b>

The accompanying notes are an integral part of this statement.

CITY OF PLaquEMINE, LOUISIANA  
 GENERAL FUND  
 STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS) YEAR ENDED  
 OCTOBER 31, 1998

	1998		Percent Variance (Unfavorable)
	Budget	Actual	
<b>RECREATION DEPARTMENT</b>			
<b>Salaries</b>			
Monthly Salary	\$18,070	\$18,070	100
<b>Insurance</b>			
Compensation	1,000	1,100	110
Group	5,000	5,000	100
Other	2,000	2,000	--
Contract/Labor	10,000	10,000	100
Payroll taxes	40	37	93
Retirement	1,000	1,000	100
<b>Maintenance</b>			
Building & other	8,000	8,070	101
Telephone	800	904	113
Materials and supplies	8,000	9,007	113
Advertising	100	37	37
Printing	600	774	129
Miscellaneous	1,000	1,484	148
Travel	8,000	8,527	107
<b>TOTAL RECREATION DEPARTMENT</b>	<b>\$76,870</b>	<b>\$118,882</b>	<b>155</b>
<b>TOTAL EXPENDITURES</b>	<b>\$1,780,270</b>	<b>\$1,675,880</b>	<b>94</b>

The accompanying notes are an integral part of this statement.

## **SPECIAL REVENUE FUNDS**

### **Housing Assistance Program Fund**

To account for the receipts and expenditure of funds received specifically for Housing Assistance from the U. S. Housing and Urban Development Department.

### **Building Maintenance Tax**

To account for taxes received from 3-10 mills that were levied on property.

### **Police Equipment Tax**

To account for taxes received from 3-10 mills that were levied on property.

### **Fire Department**

To account for the funds received from the Iberville Parish Police Jury which are designated for the specific purpose of fire department capital expenditures.

### **Health and Safety Rehabilitation Program**

To account for the funds received from the Louisiana Housing Finance Agency, which are designated for the specific purpose of upgrading owner-occupied units to meet Housing Quality Standards.



CITY OF BOZEMAN, MONTANA  
 SPECIAL FUNDING FUND  
 COMBINED BALANCE SHEET  
 OCTOBER 31, 2008

ASSETS	Building Assistant Programs	Building Maintenance Tax	Police Equipment Tax	Fire Department	Health Safety Board Program	Totals
Cash	\$7,800	\$0,000	\$1,217	\$46,311	-	\$55,328
Due from other governmental entities	26,548	-	-	-	-	26,548
<b>TOTAL ASSETS</b>	<b>\$34,348</b>	<b>\$0,000</b>	<b>\$1,217</b>	<b>\$46,311</b>	<b>-</b>	<b>\$81,876</b>
<b>LIABILITIES AND FUND BALANCES</b>						
Accounts payable	\$4,200	-	-	\$140	-	\$4,340
Due to other funds	-	-	-	-	3,675	3,675
Fund balances	61,100	30,000	1,217	45,171	3,075	140,563
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$65,300</b>	<b>\$30,000</b>	<b>\$1,217</b>	<b>\$45,311</b>	<b>-</b>	<b>\$141,828</b>

The accompanying notes are an integral part of this statement.

**CITY OF PLACEMEN, LOUISIANA**  
**ANNUAL REVENUE FUND**  
**COMPARISON OF FY1997 BUDGET AND ACTUALS, COMBINED, AND**  
**CHANGES IN FUND BALANCE**  
**YEAR ENDING DECEMBER 31, 1999**

REVENUE	Revenue Account	Building Maintenance	Police Equipment	Fire Department	Health & Safety Services Program	Funds Total
<b>REVENUE</b>						
Taxes - Ad valorem	181,300	-	181,300	-	-	362,600
Intergovernmental	1,500	-	-	76,100	6,000	83,600
Interest income	-	-	-	1,100	-	1,100
Miscellaneous income	-	180	180	-	-	360
<b>TOTAL REVENUE</b>	<b>182,800</b>	<b>180</b>	<b>182,480</b>	<b>77,200</b>	<b>6,000</b>	<b>448,560</b>
<b>EXPENDITURES</b>						
General participation of revenue over expenditures	1,300	1,300	1,300	60,000	18,270	82,870
Other revenues received from Operating branches	-	-	-	-	21,000	21,000
Operating branches	-	60,000	60,000	60,000	-	180,000
<b>EXCESS DEFICIT OF REVENUE AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>1,500</b>	<b>60,000</b>	<b>1,180</b>	<b>6,970</b>	<b>1,730</b>	<b>73,380</b>
<b>FUND BALANCE - BEGINNING</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>61,000</b>	<b>15,000</b>	<b>176,000</b>
<b>FUND BALANCE - ENDING</b>	<b>101,500</b>	<b>60,000</b>	<b>1,180</b>	<b>67,970</b>	<b>16,730</b>	<b>248,380</b>

The accompanying notes are an integral part of these financial statements.

CITY OF PLaquEMINE, LOUISIANA  
SPECIAL REVENUE FUNDS  
HOUSING ASSISTANCE PROGRAM FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE-BUDGET (BAP) BASIS, AND ACTUAL  
YEAR ENDED OCTOBER 31, 1998

	1998		Variance Favorable (Adverse)
	Budget	Actual	
<b>REVENUES</b>			
Intergovernmental revenues-			
contribution from HUD	1052,298	970,333	(81,965)
Interest income	1,000	1,750	750
<b>TOTAL REVENUES</b>	<u>1053,298</u>	<u>972,083</u>	<u>(81,215)</u>
<b>EXPENDITURES</b>	<u>993,508</u>	<u>983,737</u>	<u>(10,229)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	60,790	1,346	59,444
<b>FUND BALANCE, BEGINNING</b>	<u>181,348</u>	<u>181,348</u>	<u>-</u>
<b>FUND BALANCE, ENDING</b>	<u>242,138</u>	<u>182,694</u>	<u>(59,444)</u>

The accompanying notes are an integral part of this statement.

CITY OF PLAQUEMINE, LOUISIANA  
SPECIAL REVENUE FUND  
BUILDING MAINTENANCE TAX  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE (BUDGET (DRAFT BASIS), AND ACTUAL  
YEAR ENDED OCTOBER 31, 1998

	1998		Variance Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES</b>			
Taxes - Ad valorem	100,000	100,000	-
Miscellaneous income	500	100	-
<b>TOTAL REVENUES</b>	<u>50,500</u>	<u>50,100</u>	<u>-</u>
<b>EXPENDITURES</b>	<u>4,800</u>	<u>80</u>	<u>4,810</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>45,700</u>	<u>50,020</u>	<u>4,810</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfer out	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES</b>	<u>50,000</u>	<u>50,020</u>	<u>4,810</u>
<b>FUND BALANCE, BEGINNING</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE, ENDING</b>	<u>50,000</u>	<u>100,040</u>	<u>50,040</u>

The accompanying notes are an integral part of this statement.

CITY OF PLACEMINE, LOUISIANA  
 SPECIAL REVENUE FUND  
 POLICE EQUIPMENT TAX  
 STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASED) AND ACTUAL  
 YEAR ENDED OCTOBER 31, 1998

	1998		Variance Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES</b>			
Taxes - Ad valorem	\$52,905	\$52,905	-
Miscellaneous revenue	199	199	-
<b>TOTAL REVENUES</b>	<b>\$2,193</b>	<b>\$2,152</b>	<b>-</b>
<b>EXPENDITURES</b>	<b>199</b>	<b>98</b>	<b>4</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$2,082</b>	<b>\$2,057</b>	<b>(25)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	-	-	-
Operating transfers out	(\$1,835)	(\$1,835)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(\$1,835)</b>	<b>(\$1,835)</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER LESS</b>	<b>2,247</b>	<b>2,227</b>	<b>20</b>
<b>FUND BALANCE, BEGINNING</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE, ENDING</b>	<b>\$2,247</b>	<b>\$2,227</b>	<b>20</b>

The accompanying notes are an integral part of this statement.

CITY OF PLaquEMINE, LOUISIANA  
SPECIAL REVENUE FUNDS  
FIRE DEPARTMENT  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL  
YEAR ENDED OCTOBER 31, 1998

	1998		Variance Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES</b>			
Intergovernmental revenues—			
Fire tax from Parish	\$75,000	\$76,900	\$1,900
Interest income	1,000	1,149	149
<b>TOTAL REVENUES</b>	<u>77,000</u>	<u>77,949</u>	<u>949</u>
<b>EXPENDITURES</b>			
Other Expenditures	-	6,819	(6,819)
Capital Outlay	28,520	24,242	4,278
<b>TOTAL EXPENDITURES</b>	<u>28,520</u>	<u>31,061</u>	<u>(2,841)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>47,480</u>	<u>46,888</u>	<u>(592)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	-	-	-
Operating transfers out	(50,000)	(50,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES</b>	<u>(2,490)</u>	<u>(3,112)</u>	<u>(622)</u>
<b>FUND BALANCE, BEGINNING</b>	<u>53,548</u>	<u>53,548</u>	<u>-</u>
<b>FUND BALANCE, ENDING</b>	<u>\$49,058</u>	<u>\$49,577</u>	<u>(481)</u>

The accompanying notes are an integral part of this statement.

CITY OF PLACERMIN, LOUISIANA  
 SPECIAL REVENUE FUNDS  
 HEALTH & SAFETY REHABILITATION PROGRAM  
 STATEMENT OF REVENUE, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE—BUDGET (GRAP BASIS) AND ACTUAL  
 YEAR ENDED OCTOBER 31, 1998

	1998		Variance Favorable (Unfavorable)
	Budget	Actual	
<b>REVENUES</b>			
Intergovernmental revenues:			
Contribution from La. Housing Finance Authority	35,000	35,000	-
<b>TOTAL REVENUES</b>	<u>35,000</u>	<u>35,000</u>	<u>-</u>
<b>EXPENDITURES</b>	<u>24,080</u>	<u>24,080</u>	<u>78</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(18,458)</u>	<u>(18,374)</u>	<u>78</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	21,000	21,000	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>21,000</u>	<u>21,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES</b>	<u>3,218</u>	<u>3,294</u>	<u>78</u>
<b>FUND BALANCE, BEGINNING</b>	<u>(6,968)</u>	<u>(6,968)</u>	<u>-</u>
<b>FUND BALANCE, ENDING</b>	<u>(3,750)</u>	<u>(3,674)</u>	<u>878</u>

The accompanying notes are an integral part of this statement.

## DEBT SERVICE FUNDS

### **Notes Payable (7-01-88)**

To accumulate monies for the payment of a note payable due in annual principal and interest installments through maturity in 1988. Proceeds from the note were used to purchase a fire truck. Debt service is financed from general revenues of the City or Special Revenues—Fire Department.

### **Sales Tax Bonds (12-1-91)**

To accumulate monies for the payment of the \$5,740,000 Sales Tax Bonds, Series 1991 due in annual installments, plus interest due semiannually, through maturity in 2011. Debt service is financed from the levy and collection of a two-thirds of one percent sales tax collected by the Parish of Iberville, State of Louisiana. \$3,600,000 of these bonds were refunded on 4-1-96.

### **Certificate of Indebtedness (3-11-97)**

To accumulate monies for the payment of a certificate of indebtedness, Series 1997 due in annual installments, plus interest due semiannually, through maturity in 2001. Proceeds were used to purchase a sweepster. Debt service is financed by transfers from the Enterprise Fund.

### **Sales Tax Refunding Bonds (4-1-98)**

To accumulate monies for the payment of the \$4,325,000 Sales Tax Refunding Bonds, Series 1998 due in annual installments, plus interest due semiannually, through maturity 2011. Debt service is financed from the levy and collection of a two-thirds of one-percent sales tax collected by the Parish of Iberville, State of Louisiana.



CITY OF BLOOMING, IOWA  
 DEBT SERVICE FUND  
 COMBINED BALANCE SHEET  
 OCTOBER 31, 1999

	NOTES PAYABLE	NOTES RECEIVABLE	SALES TAX DEFERRED	CONTRIBUTE OF INDENTUREES 1997	TOTALS 1999
ASSETS					
Cash	-	-	\$1,037,000	\$80,100	\$1,117,100
Interest receivable	-	-	1,487	-	1,487
			\$1,038,487	\$80,100	\$1,118,587
<b>TOTAL ASSETS</b>	-	-	\$1,039,974	\$80,100	\$1,120,074
LIABILITIES					
Accounts payable	-	-	\$1,037,000	\$80,100	\$1,117,100
<b>TOTAL LIABILITIES</b>	-	-	\$1,037,000	\$80,100	\$1,117,100

The accompanying notes are an integral part of this statement.

(Amounts in \$)

**CITY OF CHARLOTTE, NORTH CAROLINA**  
**GENERAL FUND - REVENUES**  
**COMPARISON OF BUDGETED REVENUES, EMPLOYMENTS, AND**  
**CHANGES IN FUND BALANCES**  
**OCTOBER 1, 1988**

	BUDGETED REVENUES	EMPLOYMENTS AVAILABLE	REVENUES ACTUALLY RECEIVED	PERCENTAGE OF EMPLOYMENTS AVAILABLE	TOTAL
<b>REVENUES</b>					
State Tax Revenue	-	-	887,143	-	887,143
Interest Income	-	-	6,876	1,000	6,876
<b>TOTAL REVENUES</b>	-	-	894,019	1,000	894,019
<b>EMPLOYMENTS</b>					
Professional	14,364	23,882	4,848,028	34,000	4,936,274
Administrative	1,088	1,087	1,043,248	1,074	1,044,336
Police	-	-	71,875	-	71,875
Public Safety	33,171	33,238	2,144,338	64,072	2,216,416
<b>TOTAL EMPLOYMENTS AVAILABLE</b>	48,623	62,207	7,067,489	64,072	7,131,561
<b>REVENUES PER EMPLOYMENT AVAILABLE</b>					
State Tax Revenue	-	-	37,187	-	37,187
Interest Income	-	-	6,271	-	6,271
<b>TOTAL REVENUES PER EMPLOYMENT AVAILABLE</b>	-	-	43,458	-	43,458
<b>CHANGES IN FUND BALANCES</b>					
State Tax Revenue	11,728	14,263	1,041,000	34,073	1,066,991
Interest Income	-	-	14,875	-	14,875
Transfer from Other Funds	40,711	41,448	1,944,000	46,919	2,029,159
<b>TOTAL CHANGES IN FUND BALANCES</b>	52,439	55,711	2,000,000	81,002	2,056,125
<b>REVENUES PER EMPLOYMENT AVAILABLE</b>					
State Tax Revenue	-	-	34,779	1,000	34,779
Interest Income	-	-	13,642	1,000	13,642
Transfer from Other Funds	40,711	41,448	1,916,579	46,919	1,998,938
<b>TOTAL REVENUES PER EMPLOYMENT AVAILABLE</b>	40,711	41,448	1,944,999	47,919	1,997,359

The accompanying notes are an integral part of this statement.

**CAPITAL PROJECTS FUND  
(UTILITY FUNDS)**

To account for financial resources to be used for the acquisition or construction of major capital facilities which are not financed by Proprietary and Trust Funds.

**CITY OF PLACEMINE, LOUISIANA  
CAPITAL PROJECTS FUNDS  
COMBINED BALANCE SHEET  
OCTOBER 31, 1998**

	<u>Direct Improve- ments</u>	<u>LCDBG Grant</u>	<u>LCDBG Fed. Exp.</u>	<u>Total 1998</u>
<b>ASSETS</b>				
Cash	<u>\$0,072</u>	<u>-</u>	<u>-</u>	<u>\$0,072</u>
<b>TOTAL ASSETS</b>	<u>\$0,072</u>	<u>-</u>	<u>-</u>	<u>\$0,072</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Accounts payable	<u>\$4,230</u>	<u>-</u>	<u>-</u>	<u>\$4,230</u>
<b>TOTAL LIABILITIES</b>	<u>4,230</u>	<u>-</u>	<u>-</u>	<u>4,230</u>
<b>FUND BALANCE:</b>				
Underspent & designated for capital improvements	<u>4,230</u>	<u>-</u>	<u>-</u>	<u>4,230</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$0,072</u>	<u>-</u>	<u>-</u>	<u>\$0,072</u>

The accompanying notes are an integral part of this statement.

CITY OF MONROE, LOUISIANA  
 CAPITAL PROJECTS FUNDS  
 COMPARED STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE  
 OCTOBER 01, 1985

	Direct Instruments	Local Sewer	Local Port Area	Total 1985
<b>REVENUES</b>				
Federal Grant	-	\$3,054	\$27,458	\$30,514
Interest	91	-	-	91
Miscellaneous	-	92	-	92
<b>TOTAL REVENUES</b>	<u>91</u>	<u>\$3,146</u>	<u>\$27,458</u>	<u>\$30,595</u>
<b>EXPENDITURES</b>				
Capital outlay - current responsibilities	19,229	-	28,183	47,412
Other responsibilities	87,282	3,054	881	91,167
<b>TOTAL EXPENDITURES</b>	<u>106,511</u>	<u>3,054</u>	<u>29,064</u>	<u>138,629</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(96,490)</u>	<u>192</u>	<u>-</u>	<u>(96,298)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	93,000	-	-	93,000
Operating transfers out	(23,823)	-	-	(23,823)
<b>TOTAL OTHER FINANCING RESOURCES (USES)</b>	<u>69,177</u>	<u>-</u>	<u>-</u>	<u>69,177</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES</b>	<u>(27,313)</u>	<u>192</u>	<u>-</u>	<u>(27,121)</u>
<b>FUND BALANCE, BEGINNING</b>	<u>28,884</u>	<u>(182)</u>	<u>-</u>	<u>28,702</u>
<b>FUND BALANCE, ENDING</b>	<u>\$1,571</u>	<u>-</u>	<u>-</u>	<u>\$1,571</u>

The accompanying notes are an integral part of this statement.

**ENTERPRISE FUND  
(UTILITY FUNDS)**

This fund accounts for the provision of electric, water, and sewer services to residents of the City of Plaquemine, Louisiana. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administrative, operations, maintenance, financing and related debt service, and billing and collection.

**CITY OF PLACEMINE, LOUISIANA  
ENTERPRISE FUND  
BALANCE SHEET  
OCTOBER 31, 1998**

EXHIBIT K-1

	<u>1998</u>		<u>1998</u>
<b>ASSETS</b>		<b>LIABILITIES &amp; FUND EQUITY</b>	
<b>CURRENT ASSETS</b>		<b>LIABILITIES</b>	
Cash	\$3,680,871	Current liabilities (payable from current assets)	
Accounts receivable:		Accounts payable	\$440,000
General customers	1,150,871	Postage payable	96,000
Other receivables	50,000	Contract payable	-
Grant receivable	-	Sales tax payable	20,400
Due from other funds (Note C)	-	Due to subscription accounts	27,280
Inventory	7,000	Customer deposits	602,684
Prepaid expenses	-	Accrued expenses	50,400
	<u>4,888,741</u>	Due to other funds (Note C)	47,816
			<u>1,760,420</u>
<b>RESTRICTED ASSETS (Note H)</b>		Current liabilities (payable from restricted assets)	
Bonds issued in 1976:		Bonds issued in 1976:	
Bonds and interest reserve account:		Current maturities of bonds payable	-
Cash	1,204,800	Accrued interest payable	-
Expansion and renewal:			<u>                    </u>
Cash	228,040	Long-term liabilities:	
	<u>1,432,840</u>	Accrued leave privileges (Note M)	72,816
		Bonds issued in 1978 (Note G)	2,000,000
			<u>2,072,816</u>
		<b>TOTAL LIABILITIES</b>	<u>3,841,240</u>
<b>PLANT AND EQUIPMENT (Note H)</b>		<b>FUND EQUITY</b>	
Plant and equipment	30,039,700	Contributed capital:	
Less: Accumulated depreciation	<u>(18,871,200)</u>	Municipality	800,000
Net plant and equipment	<u>11,168,500</u>	State of Louisiana	800,000
		Customers	50,000
			<u>1,650,000</u>
<b>OTHER ASSETS</b>		Retained earnings:	
Unamortized bond debt	8,100	Reserved for retirement bond retirement	
Unamortized bond debt cost	85,200	Bonds issued in 1978	1,204,000
	<u>93,300</u>	Expansion and renewal	234,040
		Unreserved	15,311,800
			<u>16,749,840</u>
		<b>TOTAL FUND EQUITY</b>	<u>18,399,840</u>
<b>TOTAL ASSETS</b>	<u>\$21,465,781</u>	<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$21,465,781</u>

The accompanying notes are an integral part of this statement.

## EXHIBIT K-3

**CITY OF PLAQUEMINE, LOUISIANA  
ENTERPRISE FUND  
STATEMENT OF INCOME  
YEAR ENDED OCTOBER 31, 1998**

	<b>1998</b>
<b>OPERATING REVENUES</b>	
Metered sales to general customers	\$5,473,480
Billings to municipality and utilities	215,130
Other operating revenues	15,797
	<u>\$5,704,407</u>
<b>OPERATING EXPENSES</b>	<b>\$611,883</b>
	<u><b>5,092,524</b></u>
<b>OTHER REVENUE</b>	
Interest on investments:	
Restricted assets	157,587
Other	127,880
Miscellaneous:	588,873
Rent	10,477
Finance charges	15,677
LEPR, interest	200,540
State Reimbursement of Utility Lines	81,726
	<u>1,287,480</u>
<b>OTHER CHARGES</b>	
Interest expense:	
Bonds issued in 1978 and 1984	145,438
Amortization of bond discount	1,366
Amortization of bond issue costs	50,883
Fees related to relocation of utility lines	81,726
Payroll agent fee	758
	<u>279,171</u>
<b>INCOME BEFORE TRANSFERS</b>	<b>2,171,779</b>
	<u><b>(1,273,818)</b></u>
<b>NET INCOME</b>	<b>\$897,961</b>

The accompanying notes are an integral part of this statement.



## EXHIBIT K-3

CITY OF PLAQUEMINE, LOUISIANA  
 ENTERPRISE FUND  
 STATEMENT OF CONTRIBUTIONS  
 AND RETAINED EARNINGS (UNRESERVED)  
 YEAR ENDED OCTOBER 31, 1988

	1988	
	<u>Contributions</u>	<u>Retained Earnings</u>
BALANCE, beginning of year	\$1,494,892	\$14,812,389
Add:		
Net income	-	858,880
Increase in reserves for bonds and interest obligations 1978 issues	-	(68,527)
Increase in reserve for renewal and expansion	-	(75,889)
BALANCE, end of year	<u>\$1,494,892</u>	<u>\$15,231,000</u>

The accompanying notes are an integral part of this statement.

**CITY OF MONROE, LOUISIANA**  
**STATEMENT OF CASH FLOWS—ENTERPRISE FUND**  
**YEAR ENDED OCTOBER 31, 2002**

	<b>2002</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Operating income (loss)	\$ 2,000,000
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	870,000
LIFO reserve	200,000
Other reserves	600,000
Changes (decrease) in assets and liabilities:	
Increase in accounts receivable	(388,000)
Increase in due from other funds	200
Increase in inventory	1,000
Decrease in other receivables	20,000
Decrease in other assets	61,000
(Decrease) in accounts payable	(73,700)
(Decrease) in mortgage payable	(80,000)
Increase in notes payable	4,000
(Decrease) in accrued expenses	(200)
Increase in customer deposits	60,400
(Decrease) in due to other funds	870,000
Increase in accrued fees/prorates	11,800
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<b>2,380,000</b>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>	
Operating transfers out to other funds	(1,270,000)
<b>NET CASH PROVIDED (USED) BY NON-CAPITAL FINANCING ACTIVITIES</b>	<b>(1,270,000)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Acquisition of capital assets	(500,000)
Principal paid on long-term debt	(500,000)
Interest paid on long-term debt	(140,000)
Financing spent term	(700)
Amortization of discounts and issue costs	(10,000)
<b>NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(1,150,000)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest on investments	270,000
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>270,000</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>450,000</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>4,890,000</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>5,340,000</b>

The accompanying notes are an integral part of the statement

**CITY OF PLACEMINE, LOUISIANA**  
**ENTERPRISE FUND**  
**STATEMENT OF CHANGES IN RESTRICTED ASSETS**  
**YEAR ENDED OCTOBER 31, 1998**

**EXHIBIT K-3**

	<u>Bond &amp; Interest Redemption</u>		<u>Expansion And Renewal</u>
	<u>Amortization Account</u>	<u>Reserve Account</u>	
<b>BALANCE, OCTOBER 31, 1997</b>	<u>-</u>	<u>\$1,138,800</u>	<u>\$372,891</u>
Transfer from (to) unrestricted assets	-	\$1,080,000	-
Restricted interest earned (including accrued interest receivable)	-	60,805	11,808
Bonds raised	-	(305,000)	-
Bond interest paid during year	-	(142,805)	-
<b>BALANCE, October 31, 1998</b>	<u>-</u>	<u>\$4,294,800</u>	<u>\$394,709</u>
Receipt of ending balance:			
Cash	-	\$44,918	\$675
Investments	-	1,188,112	232,880
<b>BALANCE, October 31, 1998</b>	<u>-</u>	<u>\$4,294,800</u>	<u>\$394,709</u>

The accompanying notes are an integral part of this statement.

CITY OF PLACEMINE, LOUISIANA  
 ENTERPRISE FUND  
 OPERATING INCOME  
 YEAR ENDING OCTOBER 31, 1998

	Total	Electric	Water	Sewerage	Gas
<b>OPERATING REVENUE</b>					
Material sales to general customers (less return and discounts)	\$9,473,487	\$8,888,284	\$582,875	\$89,324	\$1,133,000
Charge to municipality and utility system	218,130	198,282	15,750	-	8,100
Other operating revenue	15,787	3,822	9,827	2,122	3,216
<b>TOTAL OPERATING REVENUE</b>	<u>9,707,404</u>	<u>9,189,388</u>	<u>608,452</u>	<u>919,446</u>	<u>1,144,316</u>
<b>OPERATING EXPENSES</b>					
OPERATING INCOME	<u>\$1,862,464</u>	<u>\$1,872,884</u>	<u>\$480,289</u>	<u>(\$72,847)</u>	<u>\$148,190</u>
<b>PERCENT OF TOTAL OPERATING INCOME</b>	18%	82%	47%	-7%	13%

The accompanying notes are an integral part of this schedule.

CITY OF PLACEMINE, LOUISIANA  
 EMPLOYEE FUND  
 OPERATING EXPENSES  
 YEAR ENDS OCTOBER 31, 1995

	Electric Expenditures	Water Expenditures	Beverage	Gas Distributions	1995
Salaries and wages	\$392,281	\$111,170	\$708,470	\$410,415	\$642,876
Maintenance of tools and equipment	348,235	75,174	17,405	79,278	\$519,088
Supplies	28,933	24,381	97,939	7,533	153,285
Compensation and liability insurance	73,273	52,589	17,230	16,754	159,746
Other insurance and equipment	48,176	28,188	47,889	28,385	152,638
Utilities	3,958	95,294	11,051	853	100,556
Business and other professional fees	4,174,528	1,572	48,234	-	4,174,588
General interest	-	-	33,823	-	33,823
Waste disposal	-	-	-	633,434	633,434
Travel (all purchased)	527	2,863	7,868	202	3,160
All other	438,222	24,178	321,185	3,328	697,369
Depreciation	5,651,985	654,181	878,163	685,008	7,270,237
General and administrative expenses	879,172	125,722	98,233	140,822	1,239,950
<b>TOTAL OPERATING EXPENSES</b>	<b>9,675,462</b>	<b>858,114</b>	<b>2,047,716</b>	<b>1,696,493</b>	<b>9,681,685</b>

The accompanying notes are an integral part of this schedule.

CITY OF PLACEMINE, LOUISIANA  
 ENTERPRISE FUND  
 GENERAL AND ADMINISTRATIVE EXPENSES  
 YEAR ENDED OCTOBER 31, 1998

	<u>1998</u>
<b>GENERAL AND ADMINISTRATIVE</b>	
Salaries-office, warehouse and superintendent	1,468,213
Payroll taxes, retirement and compensated absences	52,314
Other professional fees	51,251
Real estate (net of recoveries)	47,585
Insurance	88,708
Depreciation:	
Automobile and trucks	58,580
Furniture and fixtures	3,540
Warehouse	8,443
Other equipment and computer system	66,124
Automobile and truck expense	8,241
Office supplies and expense	70,548
LEASES	20,588
Postage and telephone	43,191
Printing	1,814
Fuel	51,351
Audit fee	20,808
Dues	3,457
Repairs and maintenance on building and equipment	50,218
Uniforms	1,328
Travel and conventions	28,748
Advertising	1,327
Continuing education	1,719
All other	14,582
<b>TOTAL GENERAL AND ADMINISTRATIVE EXPENSES</b>	<u><b>\$1,338,829</b></u>

	<u>Percent</u>	<u>Amount</u>
Electric	78.0%	\$675,173
Water	18.1%	125,300
Sewerage	7.2%	89,252
Gas	12.7%	169,893
	<u>106.0%</u>	<u>\$1,239,618</u>

Based on a percent of total operating revenue as shown on Exhibit K-8

The accompanying notes are an integral part of this statement.

**GENERAL FIXED ASSETS ACCOUNT GROUP**

To account for fixed assets not used in proprietary fund operations.

**CITY OF PLAQUEMINE, LOUISIANA**  
**STATEMENT OF GENERAL FIXED ASSETS**  
**OCTOBER 31, 1998**

	<b>1998</b>
<b>GENERAL FIXED ASSETS, at cost:</b>	
Land	\$78,265
Buildings	1,452,951
Improvements other than buildings	70,118,576
Equipment	2,852,079
Furniture and fixtures	718,282
	<b>\$14,440,083</b>
<b>TOTAL GENERAL FIXED ASSETS</b>	
<b>INVESTMENT IN GENERAL FIXED ASSETS</b>	
Property acquired prior to 1/1/1954*	\$795,254
Property acquired after 1/1/1954 from:	
Debt Service Fund	1,275,286
Special Assessments	857,530
General Fund	3,672,282
Special Revenues Fund	915,480
Public Improvements Fund	7,153
Capital Projects Fund	7,015,120
	<b>\$14,440,083</b>
<b>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</b>	

\*Records reflecting source from which assets were acquired were not maintained prior to 11/1/84.

The accompanying notes are an integral part of this statement.



CITY OF PLUMBIERE, LOUISIANA  
 STATEMENT OF CHANGES IN GENERAL FUND ASSETS  
 YEAR ENDING OCTOBER 31, 1992

	Land	Buildings	Improvements Other than Buildings	Equipment	Furniture And Fixtures	Total
GENERAL FUND ASSETS, BEGINNING OF YEAR	\$78,388	\$1,358,374	\$175,209,488	\$2,292,931	\$719,132	\$187,663,862
ADDITIONS:						
Debt Service Fund	-	-	-	178,049	-	178,049
General Revenue Fund	-	-	-	28,742	-	28,742
Capital Projects Fund	-	-	182,117	-	-	182,117
General Fund	-	54,527	-	214,281	3,333	272,518
TOTAL BALANCE AND ADDITIONS	78,388	1,412,901	175,170,809	2,892,079	178,262	187,442,862
Deductions:						
GENERAL FUND ASSETS, END OF YEAR	\$78,388	\$1,412,901	\$175,170,809	\$2,892,079	\$178,262	\$187,442,862

The accompanying notes are an integral part of this statement.

## GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unsecured principal amount on general long-term debt expected to be financed from governmental type funds (except special assessment fund). Payments of maturing obligations, including interest, are accounted for in the Debt Service Funds.

CITY OF PLACEMORE, OREGON  
STATEMENT OF GENERAL LONG-TERM DEBT  
OCTOBER 31, 2008

State Tax Refunding Bonds 4-1-08	Compressed Advances	Encumbered Term Tax Bonds 11-1-07	State Payable	Balance of Unamortized Premium	Total
\$1,500,000	-	\$170,000	-	\$60,000	\$1,730,000
5,500,000	-	-	-	-	5,500,000
-	-	-	100,000	-	100,000
-	10,750	-	-	-	10,750
<u>6,420,000</u>	<u>\$10,750</u>	<u>\$170,000</u>	<u>\$100,000</u>	<u>\$60,000</u>	<u>\$6,860,750</u>
-	\$17,737	-	-	-	\$17,737
<u>6,437,737</u>	<u>-</u>	<u>\$170,000</u>	<u>-</u>	<u>-</u>	<u>\$6,677,737</u>
-	-	-	114,087	-	114,087
<u>6,437,737</u>	<u>-</u>	<u>\$170,000</u>	<u>\$114,087</u>	<u>-</u>	<u>\$6,721,824</u>
<u>12,875,474</u>	<u>\$17,737</u>	<u>\$340,000</u>	<u>\$214,087</u>	<u>\$60,000</u>	<u>\$13,507,300</u>

AMOUNT AVAILABLE AND TO BE PROVIDED  
FOR THE RETIREMENT OF  
GENERAL LONG-TERM DEBT

Amount to be provided from:  
 - State tax  
 - All other items  
 - Bonds/notes from appropriations  
 - General fund appropriations

TOTAL AVAILABLE AND TO BE PROVIDED

GENERAL LONG-TERM DEBT AVAILABLE

- Compressed advances  
 - Bonds payable  
 - State payable  
 - CAPITAL IMPROVEMENTS

TOTAL GENERAL LONG-TERM DEBT AVAILABLE

The accompanying notes are an integral part of this statement.

**COMPONENT UNIT**  
**FINANCIAL STATEMENTS**  
**OF CITY COURT OF**  
**PLAQUEMINE, LOUISIANA**

## COMPONENT UNIT

### CITY COURT OF FLAGUENINE, LOUISIANA

**General Fund** is the general operating fund of the City Court. The Court Expense Fund is the general fund of the City Court and is used to account for the general operating expenditures except those required to be accounted for in other funds.

**Special Revenue Funds** are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

#### Marshal's Fund

The Marshal's Fund is used to account for the activities of the Marshal's office financed by revenue from court costs designated for that purpose.

#### City Prosecutor Fund

The City Prosecutor Fund is used to account for activities of the City Prosecutor's office financed by revenue from court costs designated for that purpose.

#### Subpoena Fund

The Subpoena Fund is used to account for subpoena fees collected by the court and used to pay off-duty law enforcement officers for their appearance in court as witnesses.

#### Public Defender Fund

The Public Defender Fund was created in 1988 to account for the activities of the Public Defender financed by revenue from court costs designated for that purpose, as provided by R.S. 13:2486.01(c).

#### Probation Fund

This fund is used to account for probation fees collected by the City Court.

**Agency Funds** are used to account for assets held by the City Court as an agent for other funds and/or other governments. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurements of results of operations.

#### Fines, Fees, and Costs Fund

The Fines, Fees, and Costs Fund is used to account for fines and costs collected for and payable to the City of Flagueninge, General-Court Expense Fund, and Marshalls, Subpoena, and Public Defender Special Revenue Funds. The Fines, Fees, and Costs Fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations and, as such, a statement of operations is not included in the accompanying financial statements.

## COMPONENT UNIT

### CITY COURT OF PLaquEMINE, LOUISIANA

#### Agency Funds, continued

##### Civil Fund

The Civil Fund is used to account for advance costs collected from plaintiffs filing civil suits. These costs are payable to the City Court of Plaquemine Judge and Marshal and to the Judges' Supplemental Compensation Fund, as costs are assessed. The difference between the costs advanced by the plaintiffs and the costs assessed against the advance is classified as receivable from or payable to the plaintiff. The Civil Fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations and, as such, a statement of operations is not included in the accompanying financial statements.

##### Garnishment Fund

The Garnishment Fund is used to account for collection and distribution of garnishments by the City Marshal. Garnishments are collected from garnishees, by the Marshal on behalf of petitioners, to be paid to the petitionees less a fee paid to the Marshal.

CITY OF PLACEMINE, LOUISIANA  
 COMPONENT UNIT  
 BALANCE SHEET  
 OCTOBER 31, 1998

	<u>City Court of Placemine 1998</u>
<b>ASSETS</b>	
Current Assets:	
Cash	\$34,860
Interfund receivables	5,084
<b>TOTAL CURRENT ASSETS</b>	<u>40,944</u>
Fixed Assets	90,250
<b>TOTAL ASSETS</b>	<u>\$131,194</u>
<b>LIABILITIES AND FUND BALANCE</b>	
Current Liabilities:	
Vouchers payable	\$2,280
Interfund payables	5,084
Other payables	13,087
<b>TOTAL LIABILITIES</b>	<u>20,451</u>
<b>FUND EQUITY</b>	
Investment in general Fixed Assets	90,250
Fund balance-unreserved	18,512
<b>TOTAL FUND EQUITY</b>	<u>108,762</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$131,213</u>

The accompanying notes are an integral part of this statement.

**CITY OF PLaquEMINE, LOUISIANA**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES**  
**YEAR ENDED OCTOBER 31, 1998**

	<u>City Court of Plaquemine</u>
<b>REVENUES</b>	
Court fees, fines and costs	\$80,847
Interest income	158
Intergovernmental revenues	24,840
Miscellaneous revenues	2,112
Processing service	10,041
<b>TOTAL REVENUES</b>	<u>122,008</u>
<b>EXPENDITURES</b>	
<b>Current</b>	
Auto and travel	6,800
Clothing	858
Dues and services	4,018
Miscellaneous	2,411
Office supplies and expense	10,804
Professional fees	373
Repairs and maintenance	3,344
Processing service	2,824
Subcontract labor	737
Telephone expense	6,713
Salaries and payroll taxes	88,201
Telephone	6,880
Capital outlays	23,808
<b>TOTAL EXPENDITURES</b>	<u>196,888</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>16,843</b>
<b>FUND BALANCE, BEGINNING</b>	<u>2,500</u>
<b>FUND BALANCE, ENDING</b>	<u>19,343</u>

The accompanying notes are an integral part of this statement.



## SUPPLEMENTARY INFORMATION

CITY OF PLACER  
GENERAL FUND FINANCIAL DATA  
FOR LAST TEN FISCAL YEARS

	FY1	FY2	FY3	FY4	FY5	FY6	FY7	FY8	FY9	FY10	FY11	FY12
	10-01-08	10-01-09	10-01-10	10-01-11	10-01-12	10-01-13	10-01-14	10-01-15	10-01-16	10-01-17	10-01-18	10-01-19
<b>REVENUES BY SOURCE</b>												
Taxes	66,279	69,345	64,887	66,682	67,259	67,540	67,259	67,259	67,259	67,259	67,259	67,259
License and permits	207,892	209,879	193,879	193,882	210,882	208,294	203,278	207,259	215,888	215,888	203,278	203,278
Intercommunal	1,261,873	1,488,718	1,384,217	1,428,838	1,257,718	1,328,244	1,378,832	1,464,271	1,464,271	1,464,271	1,464,271	1,464,271
Charge to services	91,258	92,648	94,871	92,648	92,872	-	-	94,825	94,825	94,825	94,825	94,825
Fees and funds	28,825	42,608	11,324	8,887	18,264	17,828	20,878	21,781	24,888	24,888	24,888	24,888
Miscellaneous	19,082	152,145	44,384	124,228	87,789	82,747	81,731	85,294	79,647	79,647	85,294	81,731
Other financing receipt	97,499	873,214	113,813	178,878	1,347,884	1,103,132	1,089,828	1,052,224	1,226,144	1,226,144	1,226,144	1,226,144
<b>TOTALS</b>	<b>1,638,366</b>	<b>2,098,931</b>	<b>1,866,386</b>	<b>2,069,829</b>	<b>1,768,824</b>	<b>1,888,794</b>	<b>1,888,794</b>	<b>1,922,976</b>	<b>1,922,976</b>	<b>1,922,976</b>	<b>1,922,976</b>	<b>1,922,976</b>

	FY1	FY2	FY3	FY4	FY5	FY6	FY7	FY8	FY9	FY10	FY11	FY12
	10-01-08	10-01-09	10-01-10	10-01-11	10-01-12	10-01-13	10-01-14	10-01-15	10-01-16	10-01-17	10-01-18	10-01-19
<b>EXPENDITURES BY FUND CODE</b>												
General Government	222,284	207,177	224,432	262,278	177,828	239,232	243,794	267,111	269,832	269,832	269,832	269,832
City Code	-	-	-	-	-	-	-	62,730	61,788	61,788	61,788	61,788
Public Department	65,179	69,344	64,937	67,681	1,188,888	1,084,666	1,052,891	1,062,767	1,214,091	1,214,091	1,214,091	1,214,091
Fire Department	498,784	508,271	548,284	575,284	591,895	648,272	693,528	697,425	698,798	698,798	698,472	698,472
Public Works	27,188	268,828	228,211	184,174	178,887	433,271	441,828	528,288	548,812	548,812	541,888	541,888
Sanitation	29,788	228,648	224,244	288,488	383,891	-	-	-	-	-	-	-
Public Health	8,288	8,288	8,288	8,288	11,247	8,492	1,088	8,828	1,428	1,428	1,428	1,428
Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Non-Summary Fund	12,648	21,648	24,248	24,248	24,248	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>824,884</b>	<b>928,176</b>	<b>924,944</b>	<b>924,944</b>	<b>3,088,884</b>	<b>3,088,884</b>	<b>3,088,884</b>	<b>3,088,884</b>	<b>3,088,884</b>	<b>3,088,884</b>	<b>3,088,884</b>	<b>3,088,884</b>

## SCHEDULE 3

CITY OF PLACEMINE, LOUISIANA  
 ENTERPRISE FUND  
 SCHEDULE OF OUTSTANDING BONDS  
 OCTOBER 31, 1998

Date Issued:	01-01-93		
Original Amount:	\$4,875,000		
Description of Bonds:	Water, Sewer, Electric and Natural Gas		
Date on 11/1	Interest Rate	Maturities	Total Maturities
1998	-	-	-
1999	4.00	\$975,000	\$975,000
2000	5.00	<u>1,825,000</u>	<u>1,825,000</u>
Total		2,800,000	2,800,000
Less: Current Maturities		-	-
Long-Term		<u>\$2,800,000</u>	<u>\$2,800,000</u>



CITY OF PLACEMINE, LOUISIANA  
 WATER UTILITY PLANT EXPENSE  
 OCTOBER 31, 1999

	BALANCE 10-01-99	ACQUISITION	SALES OR DEPRECIATION	BALANCE 10-31-99	CYCLICAL FROM MONTHS	BALANCE 10-31-99	ADDITIONS	DEBIT ITEMS	BALANCE 10-31-99
Electric generation and distribution system	322,000.00	110,000	-	432,000.00	1.20%	518,700.00	500,000	-	\$1,018,700
Water pumping and distribution system	2,000,000	10,000	-	2,010,000	1.20%	2,420,000	50,000	-	2,470,000
Wastewater system	8,000,000	20,000	-	8,020,000	2.00%	1,002,000	100,000	-	1,102,000
Natural gas distribution system	1,000,000	-	-	1,000,000	0.00%	1,000,000	2,000	-	1,002,000
Automobiles and tools	800,000	-	-	800,000	10.00%	600,000	80,000	-	680,000
Land	700,000	-	-	700,000	0%	-	-	-	-
Warehouses	150,000	-	-	150,000	2.20%	150,000	5,000	-	155,000
Furniture, fixtures and equipment	800,000	20,000	-	820,000	10.00%	480,000	50,000	-	530,000
Other processing system	100,000	50,000	-	150,000	10.00%	120,000	20,000	-	140,000
	<u>8,000,000</u>	<u>200,000</u>		<u>8,200,000</u>		<u>6,010,700</u>	<u>650,000</u>		<u>6,660,700</u>
	<u>8,000,000</u>	<u>200,000</u>		<u>8,200,000</u>		<u>6,010,700</u>	<u>650,000</u>		<u>6,660,700</u>

## SCHEDULE 6

**CITY OF FLAGLERBE, LOUISIANA**  
**ENTERPRISE FUND**  
**COMPARATIVE UTILITY UNITS PROVIDED AND ACCOUNTED FOR**  
**OCTOBER 31, 1998**

<b>ELECTRICITY</b>	<b>1998</b>
KWH purchased (invoiced) and available	<u>\$95,060,000</u>
KWH metered to customers:	
Residential	58,530,967
Commercial	5,521,573
Industrial	26,673,670
KWH metered to municipality and utilities system:	<u>3,271,373</u>
KWH accounted for	<u>88,987,484</u>
KWH unaccounted for	<u>8,110,520</u>
Percentage unaccounted for	8.5%
Cost per KWH billed	\$0.87063
<b>NATURAL GAS</b>	
MCF purchased and available	<u>208,074</u>
MCF metered to customers	188,785
MCF metered to municipality	<u>2,180</u>
MCF accounted for	<u>190,965</u>
MCF loss	<u>8,730</u>
Percentage unaccounted for	3.7%
Cost per MCF billed	\$5.153583
<b>AVERAGE NUMBER OF BILLINGS PER MONTH</b>	
Electric	4.474
Gas	3.129
Water	4.575
<b>AVERAGE METERED BILLINGS PER MONTH</b>	
Electric	\$126.80
Gas	\$21.75
Water	\$48.34

The accompanying notes are an integral part of this statement.

# CITY LIGHT & WATER PLANT CITY OF PLAQUEMINE UTILITY RATES

**EFFECTIVE August 1, 2010  
Plaquemine, Louisiana**

### Residential Electric Rates

Energy Charge	7.4 Cents per kWh
meter	
Customer Charge	Inside City \$5.00 per month Outside City \$5.00 per month
meter	
Power Cost Adjustment*	

### Commercial Electrical Rates (Less or equal to 10 kW Demand)

Energy Charge	8.2 Cents per kWh
meter	
Demand Charge (At 4W per 10)	\$1.20 per kW
meter	
Customer Charge	Inside City \$5.00 per month Outside City \$5.00 per month
meter	
Power Cost Adjustment*	

### Industrial Electric Rates (More than 10 kW Demand)

Energy Charge	8.8 Cents per kWh
meter	
Demand Charge (Up to 999 kW)	\$1.70 per kW
meter	
Oil Price	\$1.00 per kW Times kWh of use
meter	
Customer Charge	Inside City \$1000.00 per month Outside City \$11.00 per month
meter	
Power Cost Adjustment*	

### Security Lighting Service

100 A. 475 Watt Lamp	\$1.00 per month
200 A. 400 Watt Lamp	\$11.00 per month

### \*POWER COST ADJUSTMENT

All rates will be changed (or constant) as Power Cost Adjustment (less or the amount) the cost of purchased power utilized for system losses measured on an annual basis + .000000 per kWh in the previous report.

### General Gas Rates

Community Charge:	\$ 4.00 per unit
meter	
Customer Charge	Inside City \$5.00 per month Outside City \$5.00 per month
meter	
General Gas Cost Adjustment*	
meter	

\*All rates will be changed (or constant) as Natural Gas Cost Adjustment (less or the amount) the cost of natural gas utilized for system losses measured on an annual basis + .000000 per cubic foot in the previous report.

### General Water Rates

Community Charge:	\$1.40 per 1,000 gallons
meter	
Customer Charge	Inside City \$5.00 per month Outside City \$5.00 per month

### Sewerage Rates Plaquemine Meter and District 1 & District 3

Community Charge	\$1.00 per 1,000 gallons sewer water usage (Plaquemine only)
<b>District 3 flat rate is \$1.00</b>	\$1.00 per 1,000 gallons 3 month average water usage (Louisiana only)

meter	
District 1 Customer Community Charge	\$1.00 per 1,000 gallons sewer water usage (Plaquemine Customers only)
District 2 Customer Community Charge	\$1.00 per 1,000 gallons 3 month average water usage (Louisiana only)

### Notes on Payment

Bills will be mailed out on the 1st day of each month and the bill will be due by the 20th. After the 20th, the grace will be over. The gross amount will include a 1% penalty. Subsequent notices will be mailed out on the 15th of each month and will be given until the 20th in any circumstances. If the bill is not paid by the 20th, all utilities will be disconnected on the next working day. If the amount bill is not paid by the end of the current month, then an additional 4% penalty will be assessed to the unpaid amount. Therefore, bills are made payable the 1st of each month, regardless of the day they are due. 1% applied on the 1st and an additional 4% added to any unpaid current balance on the 15th of the current month.

### RECONNECTION FEES:

If a customer is cut off for non-payment, reconnection will be made only after the bill is paid in full.

ELECTRIC	\$10.00
GAS	\$10.00
WATER	\$10.00

The \$10.00 if after normal working hours (5 a.m.-5 p.m.), may entailed emergency arrangements must be made by 4:00 a.m. on Friday.

SCHEDULE B

CITY OF PLACEMIN, LOUISIANA  
 ENTERPRISE FUND  
 INSURANCE IN FORCE  
 OCTOBER 31, 1998  
 (Audited)

LINE ITEM ID	DESCRIPTION	Type of Coverage	Amount	Policy Inception Date	Term in Months
14.05	14.05				
14.01	Ford Motor Insurance Co	Boiler and machinery	\$25,000,000 per occurrence with deductible	08-01-98	12
14.02	LA Municipal Risk Management Agency	Comprehensive general liability; auto liability; Police Professional Liability; Errors and Omissions Liability	B1 and P2 combined \$1,000,000 per occurrence; same for auto?	08-01-98	12
14.03					
14.04	LA Municipal Risk Management Agency	Workmen's Compensation	Statutory	01-01-98	12
14.05	Amica Casualty and Surety Company	Fire Insurance	Buildings of replacement value exceed Fire Station on Church St. Contract#46-978	11-28-98	12
14.06					
14.07	*includes vehicles owned by General Government.				

The above schedule of insurance coverage is intended only as a descriptive summary and the independent accountants express no opinion as to the adequacy of such coverage.



## SCHEDULE D

CITY OF PLACEMINE, LOUISIANA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
OCTOBER 31, 1998

Program	CFDA#	Start Period	Total Expenditures
U.S. Department of Housing & Urban Development Housing Assistance Program Department of Housing and Urban Development Grant #UA-48-E-075-003-827	14.855	10/1/97 - 9/30/98	\$282,237
Community Development Block Grant Department of Housing and Urban Development Contract #FD-4180	14.218	3/94 - 3/97	3,654
Community Development Block Grant (Housing Program) Contract # 181-400206 / FY 97	14.228	FY 97 - 98	27,493
Department of Housing and Urban Development LA Housing Finance Agency	14.219	FY 97 - 98	24,825
<b>Total U.S. Department of Housing &amp; Urban Development</b>			<b>648,209</b>
U.S. Department of Justice Department of Justice Local Law Enforcement Block Grant Grant # 95LJ8600017	95.852	10/1/97 - 9/30/98	24,444
Department of Justice - Office of Community Services Jobing Service Grant #95-CJ-003-4419	98.213	9/1/98 - 8/31/99	52,225
<b>Total U.S. Department of Justice</b>			<b>40,669</b>
<b>Total Expenditures of Federal Awards</b>			<b>\$688,878</b>

## Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of City of Placemine, LA and is presented on the cash basis. The information in this schedule is presented in accordance with the requirements of OMB Circular A-115, Audit of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the general purpose financial statements.

CITY OF MONROE, LA  
 SCHEDULE OF FINANCIAL AND QUESTIONED COSTS  
 YEAR ENDED OCTOBER 31, 1993

A. SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued: unqualified

Internal control over financial reporting:

- Material weaknesses identified?  yes  no
- Reportable conditions identified that are not considered to be material weaknesses?  yes  no

Noncompliance related to financial statements

reported?

yes  no

Federal Awards

Treatment awarded over major program:

- Material weaknesses identified?  yes  no
- Reportable conditions identified that are not considered to be material weaknesses?  yes  no

Type of auditor's report issued on compliance for major program: unqualified

Any audit findings disclosed that are not required to be reported in accordance with section 807(a) of Chapter 14, 1997

yes  no

Identification of major program:

(FICA Number(s):

14-899

Name of Federal Program or Cluster:  
 Housing & Urban Development - Section 8

Order disclosed used to distinguish between

Item A and Item B program:

\$200,000

yes  no

Auditor qualified as non-risk auditor?

**58-1. LA HOUSING FINANCE AGENCY (FEDERAL PROGRAM)**

**REPORTABLE CONDITION**

**B. FININGS - FINANCIAL STATEMENTS ADJUST**

Condition: During the audit, it was observed that there was a lack of support for a disbursement to the Louisiana Housing Finance Agency.

Control: Internal controls should be placed in work and examine invoices for compliance prior to issuing a payment.

Risk: Because of the nature to include invoice support, cash disbursements are made for expenditures that are not inclusive of the details of the purchase or service performed.

Recommendation: All cash disbursements should be supported by a detailed invoice which contains detail of the purchase or service performed.

Management's Response: Management will make efforts to ensure invoice support for all expenditures.

Comments: During the audit, it was observed that transactions from two of the City of Plaquemine Police Department bank accounts were not recorded in the general ledger. These include the Payroll Services division account and benefit fund account. Reconciliation of cash receipts and cash disbursements should be recorded in the General Fund when the general ledger.

Current status: Efforts are being made to assure posting of all transactions.

1997 - FINDING NO. 3 -

**PLAQUEMINE POLICE DEPARTMENT BANK ACCOUNTS**

**CITY OF PLAQUEMINE, LA  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
YEAR ENDED OCTOBER 31, 1998**

SCHEDULE #1