

CROWVILLE FIRE DISTRICT
Crowville, Louisiana
ANNUAL FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 1997

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Required by L.S.A. R.S. 24:514 to be filed with the
Office of the Legislative Auditor within 90
days after the close of the fiscal year.

AFFIDAVIT

Personally came and appeared before the undersigned authority, John H. Shelton, who, duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of the Crowville Fire District as of December 31, 1997, and the results of operations for the year then ended, in accordance with generally accepted accounting principles, applied on a basis consistent with that of the preceding year.

John H. Shelton
Secretary/Treasurer

Sworn to and subscribed before me, this 30th day of April, 1997.

Annelle Abinger
NOTARY PUBLIC

Agency: Crowville Fire District
Address: Post Office Box 287
Crowville, LA 71230
Telephone: (504) 723-3922

CROWVILLE FIRE DISTRICT
 Crowville, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL FUND

Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget
 (GAAP Basis) and Actual
 For the Year Ended December 31, 1996

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Taxes - parcel for assessments	\$34,500	\$35,375	\$775
Intragovernmental revenue - state funds - fire insurance rebate	5,304	5,903	193
Use of money and property - interest earnings	986	2,968	2,002
Total revenues	<u>40,800</u>	<u>44,274</u>	<u>2,974</u>
EXPENDITURES			
Current - public safety:			
Operating services:			
Advertising	300	110	190
Utilities	2,004	2,317	(313)
Telephone	576	520	56
Maintenance of property and equipment	2,004	1,665	361
Professional services	996	925	91
Insurance and safety bonds	3,996	2,329	1,667
Other operating services		65	(96)
Materials and supplies:			
Office supplies	1,344	1,478	(134)
Operating supplies	2,676	3,640	(964)
Travel and other charges	204		204
Debt service	17,396	16,329	837
Capital outlay	5,536		5,536
Total expenditures	<u>40,880</u>	<u>38,962</u>	<u>11,833</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>NONE</u>	<u>14,807</u>	<u>14,807</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>NONE</u>	<u>82,615</u>	<u>82,615</u>
FUND BALANCE AT END OF YEAR	<u>NONE</u>	<u>\$97,422</u>	<u>\$97,422</u>

See accompanying notes and accountant's compilation report.

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TRANSMITTAL LETTER

GENERAL PURPOSE FINANCIAL STATEMENTS

Office of the Legislative Auditor
Attention: Ms. Dorothy Milner
Post Office Box 50587
Baton Rouge, La 70804-0587

Dear Ms. Milner:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the Crowley Fire District as of and for the year ended December 31, 1986. The report includes all funds under the control and oversight of the board of commissioners. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,


Secretary/Treasurer

Enclosures

CROWVILLE FIRE DISTRICT

Crowville, Louisiana

General Purpose Financial Statements

With Accountant's Compilation Report

As of and for the Year Ended

December 31, 1996

With Supplemental Information Schedules

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Accountant's Compilation Report

MEMBER ASSOCIATE
LICENSED BY CERTIFIED
PUBLIC ACCOUNTANTS

MEMBER OF AMERICAN
INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS

MEMBER LICENSED BY
MISSISSIPPI STATE
BOARD OF ACCOUNTING,
AND POLITICAL REPORTING

BOARD OF COMMISSIONERS CROWVILLE FIRE DISTRICT Crowville, Louisiana

I have compiled the general purpose financial statements and supplemental information schedules, as listed in the foregoing table of contents, of the Crowville Fire District, a component unit of the Parish of Parish Police Jury, as of December 31, 1996, and for the year then ended, in accordance with standards established by *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and schedules information that is the representation of management. I have not audited or reviewed the accompanying financial statements and schedules and, accordingly, do not express an opinion or any other form of assurance on them.

West Monroe, Louisiana
March 24, 1997

THE PROFESSIONAL OFFICE
West Monroe,
Louisiana 70591
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GENERAL PURPOSE FINANCIAL STATEMENTS
(OVERVIEW)

CROWVILLE FIRE DISTRICT
Crowville, Louisiana
ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet, December 31, 1996

	GOVERNMENTAL	ACCOUNT GROUPS		TOTAL
	FUND TYPE - GENERAL FUND	GENERAL FUND ASSETS	GENERAL LONG-TERM DEBT	(MEMORANDUM ONLY)
ASSETS				
Cash and cash equivalents	590,502			590,502
Receivables - property assessments	7,520			7,520
Land, buildings, and equipment		\$256,366		256,366
Amount to be provided for retirement of general long-term debt			\$119,955	119,955
TOTAL ASSETS	<u>598,022</u>	<u>\$256,366</u>	<u>\$119,955</u>	<u>\$474,343</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	500			500
Bonds payable			\$119,955	119,955
Total Liabilities	<u>500</u>	<u>NONE</u>	<u>119,955</u>	<u>120,455</u>
Fund Equity:				
Investment in general fixed assets		\$256,366		256,366
Fund balances:				
Reserved for debt service	22,596			22,596
Unreserved - undesignated	74,466			74,466
Total Fund Balances	<u>97,062</u>	<u>NONE</u>	<u>NONE</u>	<u>97,062</u>
Total Fund Equity	<u>97,062</u>	<u>256,366</u>	<u>NONE</u>	<u>353,788</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>598,022</u>	<u>\$256,366</u>	<u>\$119,955</u>	<u>\$474,343</u>

See accompanying notes and accountant's compilation report.

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CROSVILLE FIRE DISTRICT
Crosville, Louisiana

**General Purpose Financial Statements
With Accountant's Compilation Report
As of and for the Year Ended
December 31, 1994
With Supplemental Information Schedules**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, county and other appropriate public officials. The report is available for public inspection at the House floor office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2-2-97

CROWVILLE FIRE DISTRICT

Crowville, Louisiana

Notes to the Financial Statements (Continued)

2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury created the district, appoints the commissioners of the district, and has the ability to impose its will on the district, the district was determined to be a component unit of the Franklin Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the Franklin Parish financial reporting entity.

B. FUND ACCOUNTING

The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by aggregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "fund" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types." Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The district's current operations require only the use of governmental funds.

See accountant's compilation report.

CROWVILLE FIRE DISTRICT

Crowville, Louisiana

Notes to the Financial Statements (Continued)

4. RESERVED FUND BALANCE

As discussed in note 3, during 1996 the district received a \$183,000 loan from Farmers Home Administration (CFDA, 10-423) for the purchase of fire trucks and the construction of fire stations. The loan agreement requires the establishment of a Payroll Fee Bond Reserve Fund. The district must transfer into this fund, annually, an amount equal to 5% of its annual debt service payments until there has been accumulated an amount equal to the highest annual debt service requirement on the bonds in any succeeding twelve month period. At December 31, 1996, the district had set aside a total of \$32,956 to meet its reserve requirements and make the debt service payment due January 9, 1997.

5. LITIGATION AND CLAIMS

The district is not involved in any litigation at December 31, 1996, nor is it aware of any unasserted claims.

6. COOPERATIVE AGREEMENT

The district has entered into a cooperative agreement with The Crowville Volunteer Fire Department for operation of the district. Under the agreement, the volunteer fire department is authorized to use any and all property and equipment of the district for fire fighting. The volunteer fire department is responsible for recruiting, training and equipping volunteer fire fighters. Further, the volunteer fire department is responsible for compliance with all applicable laws and regulations and for the upkeep of property and equipment. The Crowville Fire District retains the right to make any additions, expansions, or modifications to its property which it deems advisable. Further, the district is responsible for any insurance required or deemed advisable. Additionally, the district has the right to use the property at any time and in any manner that does not interfere with its use by the volunteer fire department in carrying out its responsibilities.

See accountant's compilation report.

CROWVILLE FIRE DISTRICT

Crowville, Louisiana

Notes to the Financial Statements (Continued)

3. CHANGES IN GENERAL LONG-TERM DEBT

The following is a summary of long-term debt transactions for the year ended December 31, 1996:

	.. Bonded Debt ..		
	Bond B-1	Bond B-2	Total
Long-term debt payable at January 1, 1996	\$94,737	\$33,870	\$128,607
Additions	NONE	NONE	NONE
Reductions	<u>(7,187)</u>	<u>(1,452)</u>	<u>(8,639)</u>
Long-term debt payable at December 31, 1996	<u>\$87,550</u>	<u>\$32,418</u>	<u>\$119,968</u>

The general obligation bonds payable at December 31, 1996, were issued January 9, 1990, for the purchase of fire trucks and the construction of fire stations. The bonds are security for a loan from Farmers Home Administration. Farmers Home Administration holds shared mortgages on all equipment purchased and real estate mortgages on all buildings constructed with loan funds. Annual installments of \$3,489 and \$12,871 are due through January 9, 2000, with interest at 8.0 per cent. Debt retirement payments are made from the General Fund.

The annual requirements to amortize all bonded debt outstanding at December 31, 1996, including interest of \$44,717, is as follows:

<u>Year</u>	
1997	\$16,359
1998	16,359
1999	16,359
2000	16,359
2001	16,359
2002-2006	68,824
2007-2010	<u>13,551</u>
Total	<u>\$194,672</u>

See accountant's compilation report.

CROWVILLE FIRE DISTRICT

Crowville, Louisiana

Notes to the Financial Statements (Continued)

bank of the United States. The district may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

At December 31, 1996, the district has cash and cash equivalents (book balances) totaling \$90,502, follows:

Demand deposits	\$46,741
Time deposits	<u>43,761</u>
Total	<u>\$90,502</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. All deposits are fully secured by federal deposit insurance at December 31, 1996.

G. TOTAL COLUMN ON BALANCE SHEET

The total column on the balance sheet is captioned Memorandum Only (overview) to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

I. CHANGES IN GENERAL FIXED ASSETS

The following presents the changes in general fixed assets for the year ended December 31, 1996:

	Balance January 31,	Additions	Deletions	Balance December 31,
Land and improvements	\$9,642			\$9,642
Buildings	91,192			91,192
Vehicles	89,943			89,943
Equipment	69,725			69,725
Total	<u>\$250,502</u>	<u>None</u>	<u>None</u>	<u>\$250,502</u>

See accountant's compilation report.

CROWVILLE FIRE DISTRICT
Crowville, Louisiana
Notes to the Financial Statements (Continued)

(General Fund). Annual property assessments approved by voters of the district and interest earnings on investments are accounted for in this fund. General operating expenditures are paid from the fund.

C. FIXED ASSETS AND LONG-TERM DEBT

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures (capital outlay) in the governmental funds and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at historical cost. No depreciation has been provided on general fixed assets. The cost of annual maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized.

Long-term debt, such as bonded debt, is recognized as a liability of a governmental fund only when due. The remaining portion of such debt is reported in the general long-term debt account group.

D. BASIS OF ACCOUNTING

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resource measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The district uses the following practices in recognizing and reporting revenues and expenditures:

See accountant's compilation report.

CROWVILLE FIRE DISTRICT
Crowville, Louisiana

Schedule 2

Schedule of Federal Financial Assistance
For the Year Ended December 31, 1996

<u>FEDERAL GRANTOR - PROGRAM NAME</u>	<u>CFDA NUMBER</u>	<u>LOAN BALANCE December 31, 1996</u>
United States Department of Agriculture - Farmer's Home Administration - Direct Program - Community Facilities Loan	10.425	<u>5,18,655</u>

See accountant's compilation report.

CROWVILLE FIRE DISTRICT

Crowville, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1996

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Crowville Fire District was created by the Franklin Parish Police Jury, as authorized by Louisiana Revised Statute 48:1493, on November 3, 1987, by ordinance number 3331. The district is governed by a five member board appointed by the police jury. Board members serve without compensation. The district is responsible for maintaining and operating fire stations and equipment and providing fire protection within the boundaries of the district.

A. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Franklin Parish Police Jury is the financial reporting entity for Franklin Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that inclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria determining which component units should be considered part of the Franklin Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial responsibility. The GASB has set forth criteria to be considered in determining financial accountability. This criteria include:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.

See accountant's compilation report.

CROWVILLE FIRE DISTRICT
Crowville, Louisiana
Notes to the Financial Statements (Continued)

Revenues

Property assessments are recognized in the year in which the assessments are due.

Interest income on demand and time deposits is recorded when the interest has been earned and the amount is determinable.

Based on the above criteria, property assessments have been treated as susceptible to accrual.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

E. BUDGET PRACTICES

A preliminary budget for the ensuing year is prepared by the board of commissioners and made available to the public. The budget is then adopted during the regular December meeting. The proposed budget for the General Fund is prepared on the modified accrual basis of accounting. The budget is established and controlled by the board of commissioners at the object level of expenditures. Appropriations lapse at year-end and must be reappropriated for the following year to be expended. All changes in the budget must be approved by the board of commissioners. The district does not use encumbrance accounting in its accounting system.

Formal budgetary integration is employed as a management control device during the year. Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts.

F. CASH AND CASH EQUIVALENTS

Under state law, the district may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the

See accountant's compilation report.

CROWVILLE FIRE DISTRICT
Crowville, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL FUND

Schedule of Cash Receipts and Disbursements
For the Year Ended December 31, 1996

RECEIPTS	
Taxes - parcel for assessments	\$23,875
Intergovernmental revenue - state funds - fire insurance rebate	5,308
Use of money and property - interest earnings	<u>2,988</u>
Total receipts	<u>\$32,171</u>
DISBURSEMENTS	
Current - public safety:	
Operating services:	
Advertising	117
Utilities	2,345
Telephones	521
Insurance and surety bonds	2,329
Maintenance of property and equipment	1,804
Professional services	508
Other operating services	66
Materials and supplies:	
Office supplies	1,376
Operating supplies	3,697
Debt service	18,389
Capital outlay	<u>18,919</u>
Total disbursements	<u>77,467</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS	13,455
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>77,847</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$90,502</u>

See accountant's compilation report.

SUPPLEMENTAL INFORMATION SCHEDULES

See accountant's compilation report.