

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

RECEIVED
LEGISLATIVE AUDITOR

March 28, 1997

STAFF - 1 JUN 9 1997

Office of Legislative Auditor
Attention: Ms. Dorothy Milner
1600 North Third
Post Office Box 94187
Baton Rouge, Louisiana 70804-9387

OFFICIAL
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Dear Ms. Milner:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the Jefferson Davis Parish Gravity Drainage District No. 9 as of and for the fiscal year ended December 31, 1996. The report includes all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,



Auditor

Enclosure

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or re-audited, entity and other appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Advised Date 4-2-97

JEFFERSON DAVIS PARISH GRAVITY DRAINAGE DISTRICT NO. 9
Jennings, Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(c)(3).

AFFIDAVIT

Personally came and appeared before the undersigned authority, Rolland McLowry (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Jefferson Davis Parish Gravity Drainage District No. 9 as of December 31, 1996, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Rolland McLowry (name), who, duly sworn, deposes and says that the Jefferson Davis Parish Gravity Drainage District No. 9 received \$50,000 or less in revenues and other sources for the fiscal year ended December 31, 1996, and, accordingly, is not required to have an audit for the previously mentioned fiscal year end.


Signature

Sworn to and subscribed before me, this 29th day of March, 1997


NOTARY PUBLIC

Office Rolland McLowry
Address 715 East Derman
80156, LA 70547
Telephone No. 318-734-2723

60-517 1-12746
LEGISLATIVE AUDITOR DISTRICT
COMMISSION

**GRAVITY DRAINAGE DISTRICT NO. 9
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**Annual Sewer Component Unit Financial Statements
December 31, 1996**

GRANTY DRAINAGE DISTRICT NO. 9
JEFFERSON DAVIS PARISH POLICE JURY
JENNINGS, LOUISIANA

ANNUAL SWORN COMPONENT UNIT FINANCIAL STATEMENTS
DECEMBER 31, 1996

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KRIELOW, GILLESPIE & CO.
A CORPORATION OF THE STATE OF MISSISSIPPI
101 N. LITTLE
P.O. DRAWER 104
JENNIS, LOUISIANA
70501

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Board of Commissioners
Gravity Drainage District #9
Jefferson Davis Parish, Louisiana

We have compiled the accompanying annual (year) component unit financial statements of the Gravity Drainage District No. 9, a component unit of the Jefferson Davis Parish Police Jury, as of December 31, 1996, and for the year ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying annual (year) component unit statements and, accordingly, do not express an opinion or any other form of assurance on them.

Krielow, Gillespie & Co.

Jennings, Louisiana
March 18, 1997

GRANTY DRAINAGE DISTRICT NO. 5
JEFFERSON DAVIS PARISH POLICE JURY
Jrading, Louisiana

GENERAL FUND
Balance Sheet as of December 31, 1996

ASSETS

Assets:

| | |
|---------------------------|---------------|
| Cash and cash equivalents | \$ 2,008 |
| Investments | <u>87,608</u> |

TOTAL ASSETS \$ 89,616

LIABILITIES AND FUND EQUITY

Fund Equity:

| | |
|--------------------------------------|------------------|
| Fund balance—unreserved—undesignated | \$ 89,616 |
| Total Fund Equity | <u>\$ 89,616</u> |

TOTAL LIABILITIES AND FUND EQUITY \$ 89,616

The Accompanying Notes Are An Integral Part Of This Statement.

GRAVITY DRAINAGE DISTRICT NO. 9
JEFFERSON BAYS PARISH POLICE JURY
Jennings, Louisiana

GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 1996

REVENUES

| | |
|---|------------------|
| Ad valorem taxes, penalties, and interest | \$ 61,991 |
| Interest earnings | 8,699 |
| Other revenues | <u>1,735</u> |
| Total Revenues | <u>\$ 72,425</u> |

EXPENDITURES

| | |
|---|-------------------|
| Grant pay claim payments | \$ 2,180 |
| Advertising, dues and subscriptions | 119 |
| Professional services | 3,054 |
| Operating services-contractors | 81,798 |
| Operating supplies and materials | 15,300 |
| Other expenditures | 3,733 |
| Intergovernmental: | |
| Deduction from ad valorem taxes-portion | <u>1,282</u> |
| Total Expenditures | <u>\$ 107,586</u> |

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES (\$ 35,161)

FUND BALANCE AT BEGINNING OF PERIOD 184,020

FUND BALANCE AT END OF PERIOD \$ 148,859

The Accompanying Notes Are An Integral Part Of This Statement.

GRAVITY DRAINAGE DISTRICT NO. 8
JEFFERSON DAVIS PARISH POLICE JURY
Jarvis, Louisiana

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual
For the Year Ended December 31, 1998

| | <u>Budget</u> | <u>Actual</u> | Variance Favorable (Unfavorable) |
|---|--------------------|--------------------|--|
| REVENUES | | | |
| Ad valorem taxes, penalties, and interest | \$ 41,000 | \$ 41,991 | \$ 991 |
| Interest earnings | 0 | 8,889 | 8,889 |
| Other revenues | <u>0</u> | <u>1,225</u> | <u>1,225</u> |
| Total Revenues | \$ 41,000 | \$ 52,105 | \$ 12,105 |
| EXPENDITURES | | | |
| Board per diem payments | \$ 0 | \$ 2,180 | (\$ 2,180) |
| Advertising, dues and subscriptions | 180 | 179 | 1 |
| Professional services | 1,080 | 3,054 | (1,974) |
| Operating services and materials | 74,004 | 97,581 | (23,577) |
| Office expenditures | 1,780 | 1,700 | 80 |
| Intergovernmental: | | | |
| Deductions from all valorem taxes payable | <u>1,380</u> | <u>1,380</u> | <u>0</u> |
| Total Expenditures | \$ 78,324 | \$ 105,785 | (\$ 27,461) |
| EXCESS OF REVENUES OVER EXPENDITURES | (\$ 37,324) | (\$ 54,680) | (\$ 17,356) |
| FUND BALANCE AT BEGINNING OF PERIOD | <u>344,900</u> | <u>344,900</u> | <u>0</u> |
| FUND BALANCE AT END OF PERIOD | \$ 307,576 | \$ 290,220 | \$ 17,356 |

The Accompanying Notes Are An Integral Part Of This Statement.

**GRAVITY DRAINAGE DISTRICT NO. 9
JEFFERSON DAVIS PARISH POLICE JURY
Bossier, Louisiana**

**Notes to the Financial Statements
As of and for the Year Ended December 31, 1996**

INTRODUCTION

The Gravity Drainage District #9 (District) was created by the Jefferson Davis Parish Police Jury pursuant to LSA-RS 38:1751 to 1794. The District primarily has the power and authority, within its boundaries, to plan, construct, maintain and operate such works of improvement as land treatment for watershed protection, flood prevention works, irrigation improvements, recreation, municipal and industrial water storage, and fish and wildlife developments.

Under the provisions of LSA-RS 38:1798, the District shall be governed and controlled by five commissioners who shall be the governing authority of the district. These commissioners or their spouses must own at least five hundred dollars in real estate in the district, or they must be the representative of some corporation owning at least five hundred dollars in real estate in the district. Each commissioner shall serve a term of four years. In the absence of any petition or recommendation, the police jury may appoint commissioners at their discretion.

The District does not have an established office location, but advertises the location of its monthly meetings in a local newspaper. The District does not have any office staff.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

Section 2180 of the GASB Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) established criteria by determining the governmental reporting entity and component units that should be included within the reporting entity. Oversight responsibility by the police jury is determined on the basis of the following criteria:

1. Appointment of governing board
2. Designation of management
3. Ability to significantly influence operations
4. Accountability for fiscal matters
5. Scope of public service

**GRAVITY DRAINAGE DISTRICT NO. 9
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**Notes to the Financial Statements
As of and for the Year Ended December 31, 1998**

Because the police jury appoints members of the board and has the ability to significantly influence operations, the District was determined to be a component unit of the Jefferson Davis Parish Police Jury, the governing body of the parish with the oversight responsibility. The accompanying financial statements present information only on the book-maintained by the District and do not present information of the Police Jury, the general government activities provided by that governmental unit, or the other governmental unit, or the other governmental units that comprise the governmental reporting entity.

C. FUND ACCOUNTING

The District uses a fund (General Fund) to report on its financial position and the results of its operations. The District has no fixed assets or long-term debt, therefore it has not used an account group in its financial presentation. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The general fund of the District is classified as a governmental fund. The general fund is the general operating fund of the District and accounts for all financial activities of the District, including acquisition of general fund assets and servicing of general long-term obligations.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The general fund is accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The operating statement of the general fund presents increases and decreases in net current assets. The modified accrual basis of accounting is used by the general fund. The general fund uses the following practices in recording revenues and expenditures:

Revenues

All valuation taxes are recognized as revenue during the budgetary period the levy was intended to finance. All valuation taxes are assessed for the calendar year, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year. Any collections of ad valorem taxes prior to the period the levy was intended to finance are recorded as deferred revenues.

Interest earnings on time deposits with financial institutions are recorded when the time deposits have matured and the interest is available to the District.

Substantially all other revenues are recorded when received.

**GRAVITY DRAINAGE DISTRICT NO. 2
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**Notes to the Financial Statements
As of and for the Year Ended December 31, 1996**

1. LEVIED TAXES

The District's tax millage for 1995 was utilized to fund expenditures for the year 1996. The tax millage for 1995 was 7.24. Tax collections for the 1995 tax millage were \$41,908.

3. CASH AND CASH EQUIVALENTS

At December 31, 1996, the District had cash and cash equivalents (book balances) totaling \$2,608 as follows:

| | |
|--------------------------------------|-----------------|
| Non-interest-bearing demand deposits | <u>\$ 2,608</u> |
|--------------------------------------|-----------------|

At December 31, 1996, the District had \$2,608 in deposits (booked/book balances). These balances were fully secured from risk by Federal deposit insurance.

4. INVESTMENTS

At December 31, 1996, the District has investments totaling \$87,098 as follows:

| | <u>Carrying Amount</u> | <u>Market Value</u> |
|-----------------------------------|----------------------------|-------------------------|
| Securities held by custodian bank | \$ 87,098 | \$ 87,098 |

These investments were acquired under a repurchase agreement with Jeff Davis Bank & Trust Co. The investments are in the name of Jeff Davis Bank & Trust Co. and are held at Whitney National Bank of New Orleans, as custodian. Because the securities are not in the name of the District and are not held by the District or its agent, the securities are considered uninsured and unregistered, Category 3 in applying the credit risk of GASB Codification Section 150.104.

5. LITIGATION AND CLAIMS

The District is presently not involved in any litigation as plaintiff or defendant.

SUPPLEMENTARY INFORMATION

GRAVITY BRASSAGE DISTRICT NO. 9
JEFFERSON DAVIS PARISH POLICE JURY
Bossier, Louisiana

Schedule of Compensation Paid Board Members
For the Year Ended December 31, 1984

| NAME | |
|--------------------|-----------------|
| Charles Abell, Jr. | \$ 450 |
| Alfon Rocha | 400 |
| Edward Wiley | 300 |
| Francois J. Cassey | 500 |
| Roland McClean | <u>450</u> |
| Total | <u>\$ 2,100</u> |

The Accompanying Notes Are An Integral Part Of This Statement.