

**ST. TAMMANY PARISH RECREATION DISTRICT NO. 2
ST. TAMMANY PARISH POLICE JURY
Bush, Louisiana**

**Notes to the Financial Statements
As of and for the Year Ended December 31, 1993**

INTRODUCTION

As provided by Louisiana Revised Statute 40:1493, the recreation district is governed by five commissioners who are resident property taxpayers of the district. These five commissioners, appointed by the parish governing authority, are referred to as the board of commissioners. The members serve terms of two years. They are not compensated for their services. The district was created to acquire, maintain, and operate playgrounds within the recreation district. The district is located in Bush, Louisiana, a small rural sparsely populated area in St. Tammany Parish. The recreation district has no employees, since the size and funding of this program prohibits it. For services rendered, officers and volunteers are not compensated.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying general purpose financial statements of the St. Tammany Parish Recreation District No. 2 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the St. Tammany Parish Police Jury is the financial reporting entity for St. Tammany Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

ST. TAMMANY PARISH RECREATION DISTRICT NO. 2
ST. TAMMANY PARISH POLICE JURY
Bush, Louisiana
Notes to the Financial Statements (Continued)

8. PENSION PLAN

Since the recreation district has no employees, there is no pension plan in effect.

9. OTHER POSTEMPLOYMENT BENEFITS

Since the recreation district has no employees, there are no postemployment benefits.

10. COMPENSATED ABSENCES

Since the recreation district has no employees, there is no policy for compensated absences.

11. LEASES

The recreation district has no capital or operating leases at December 31, 1996.

**12. CHANGES IN GENERAL LONG-TERM
OBLIGATIONS**

The recreation district currently has no general long-term debt obligations.

13. RELATED PARTY TRANSACTIONS

The recreation district had no related party transactions as December 31, 1996.

14. LITIGATION AND CLAIMS

There is no litigation pending against the recreation district at December 31, 1996.

15. SUBSEQUENT EVENTS

There were no subsequent events occurring after the year end that would affect the year end December 31, 1996.

16. OTHER SUPPORT

There is no other support provided by any other municipality or organization.

ST. TAMMANY PARISH RECREATION DISTRICT NO. 2
ST. TAMMANY PARISH POLICE JURY
Bush, Louisiana
 Notes to the Financial Statements (Continued)

4. CASH AND CASH EQUIVALENTS

At December 31, 1995 the district has cash and cash equivalents (book balances) totaling \$ 853 as follows:

Interest bearing demand deposit	<u>\$ 853</u>
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As reflected in Statement A, the St. Tammany Parish Recreation District No. 2 has a cash on hand in the amount of \$ 853 at December 31, 1995. This account is fully secured through federal deposit insurance.

5. INVESTMENTS

The district currently has no investments.

6. RECEIVABLES

The following is a summary of receivables at December 31, 1995:

Ad valorem taxes	\$ 7,260
State revenue sharing	<u>525</u>
Total	<u>\$ 7,785</u>

7. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance January 1, <u>1995</u>	Additions	Deductions	Balance December 31, <u>1995</u>
Sport Equipment	\$ 7,609	\$ 4,667	-0-	\$ 12,276
Playground Equipment	\$ 16,738	<u>-0-</u>	<u>-0-</u>	<u>16,738</u>
Total	<u>\$ 24,347</u>	<u>\$ 4,667</u>	<u>\$ -0-</u>	<u>\$ 29,014</u>

ST. TAMMANY PARISH RECREATION DISTRICT NO. 2
ST. TAMMANY PARISH POLICE JURY
Bush, Louisiana
Notes to the Financial Statements (Continued)

L. LONG-TERM OBLIGATIONS

The recreation department does not have any long-term obligations.

M. FUND EQUITY

Reserves

Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use.

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

N. TOTAL COLUMNS ON STATEMENTS

The total columns on the statements are captioned *Memorandum Only* to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

2. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes for 1996:

Authorized ..Millage..	Adjusted Levied ..Millage..
2.00 mills	2.11 mills

3. FUND DEFICITS

There are currently no fund deficits.

ST. TAMMANY PARISH RECREATION DISTRICT NO. 2
ST. TAMMANY PARISH POLICE JURY
Burrh, Louisiana
Notes to the Financial Statements (Continued)

F. ENCUMBRANCES

The recreational district does not require the use of encumbrance accounting.

**G. CASH AND CASH EQUIVALENTS
AND INVESTMENTS**

The recreation district may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. Further, the recreation district may invest in time deposits or certificates of deposit of any state bank organized under Louisiana law and national banks having principal offices in Louisiana.

H. INVENTORIES

The recreation district does not maintain any inventories of supplies or materials.

I. PREPAID ITEMS

The recreation district does not presently have any prepaid items or expenses allocable to a future period.

J. FIXED ASSETS

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost. Additions to the general fixed assets are as follows:

Playground equipment, uniforms and structures: \$4,687

K. COMPENSATED ABSENCES

The recreation district does not have any employees, therefore there is no formal plan for vacation or sick leave.

ST. TAMMANY PARISH RECREATION DISTRICT NO. 2**ST. TAMMANY PARISH POLICE JURY**

Bush, Louisiana

Notes to the Financial Statements (Continued)

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on long-term obligations which are recognized when due.

E. BUDGETS

The district uses the following budget practices:

The recreation district adopted a budget for the General Fund for the year ended December 31, 1996; therefore, the financial statements reflect a comparison of revenues and expenditures to budget (Statement C). The budget for year ending December 31, 1996 was adopted by resolution, by the Board of Commissioners on January 2, 1996. The budget was based on projected revenues and projected expenditures based on those revenues. Changes to the budget or amendments within the various budget classifications must be passed by vote of the Board of Commissioners. There were no material changes made subsequent to the establishment of that budget.

The following reconciles the amounts determined as excess (deficiency) of revenues over expenditures on the Non-GAAP (Cash Basis) with the GAAP (Accrual) statement on page 5.

	December 31, 1996
Excess (deficiency) of revenues over expenditures (cash basis)	\$ 1,000
Adjustments (net):	
Revenue accruals	1
Expenditure accruals	<u>(491)</u>
Excess (deficiency) of revenues over expenditures (GAAP basis)	<u>\$ 501</u>

**ST. TAMMANY PARISH RECREATION DISTRICT NO. 2
ST. TAMMANY PARISH POLICE JURY
Bossier, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULE
For the year ended December 31, 1996**

COMPENSATION PAID BOARD MEMBERS

There is no compensation in any form or fashion paid to any board member, therefore there is no accompanying schedule of compensation.

ST. TAMMANY PARISH RECREATION DISTRICT NO. 3

ST. TAMMANY PARISH POLICE JURY

Bush, Louisiana

Notes to the Financial Statements (Continued)

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Tammany Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability.

This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury is the governing authority of the parish, the recreation district was determined to be a component unit of the St. Tammany Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The district uses fund and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

ST. TAMMANY PARISH RECREATION DISTRICT NO. 2
Bush, Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(A)(i).

AFFIDAVIT

Personally came and appeared before the undersigned authority, JOHN C. WAGNER, President, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the St. Tammany Parish Recreation District No. 2 as of December 31, 1989, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, JOHN C. WAGNER, President, who, duly sworn, deposes and says that the St. Tammany Parish District No. 2 received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 1989, and, accordingly, is not required to have an audit for the previously mentioned fiscal year and.


Signature

Sworn to and subscribed before me, this 24th day of March, 1989


NOTARY PUBLIC

CHARLES E. CASTEL, JR.
RETIRED NOTARY PUBLIC
State of Louisiana
No Commission to Issue de Lic.

Office - John C. Wagner, President
Address - 78331 White Rd.
Bush, LA 70431
Telephone No. - (504) 886-2302

ST TAMMANY PARISH RECREATION DISTRICT NO. 2
 ST. TAMMANY PARISH POLICE JURY
 Bash, Louisiana
 GOVERNMENTAL FUND - GENERAL FUND

Statement of Revenues, Expenditures,
 and Changes in Fund Balance - Budget
 (GAAP/Non-GAAP Basis) and Actual
 For the Year Ended December 31, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Ad valorem taxes	\$ 6,037	\$ 7,252	\$ 1,215
Cash surplus on hand	2,089	-0-	(2,089)
Intergovernmental revenues:			
State revenue sharing (net)	656	523	(133)
Interest earnings	23	41	18
Total revenues	\$ 8,805	\$ 7,818	\$ (987)
EXPENDITURES			
Bank charges	\$ 39	\$ 166	\$ (127)
Legal and accounting	1,200	400	800
Office expenses	0-	0-	0-
Ad valorem - collection fee	168	228	(60)
Insurance	1,000	0-	1,000
Capital outlay	4,115	4,867	(752)
Utilities	1,261	1,418	(157)
Total expenditures	\$ 8,472	\$ 8,818	\$ 1,346
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	\$ 333	\$ 1,000	\$ 667
FUND BALANCE AT BEGINNING OF YEAR	<u>3,022</u>	<u>403</u>	<u>(2,619)</u>
FUND BALANCE AT END OF YEAR	<u>\$ 3,355</u>	<u>\$ 1,403</u>	<u>\$ 1,952</u>

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH RECREATION DISTRICT NO. 2
 ST. TAMMANY PARISH POLICE JURY
 Bush, Louisiana
 GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures,
 and Changes in Fund Balance
 For the Year Ended December 31, 1996

	GENERAL <u>FUND</u>
REVENUES	
Ad valorem taxes	\$ 7,252
Intergovernmental revenues:	
State revenue sharing (net)	526
Interest earnings	<u>41</u>
Total revenues	\$ 7,819
EXPENDITURES	
Bank charges	\$ 106
Legal and accounting	400
Office expense	-0-
Ad valorem-collection fee	190
Insurance	-0-
Capital outlay	4,667
Utilities	<u>1,418</u>
Total expenditures	\$ 6,786
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	\$ 1,033
FUND BALANCE AT BEGINNING OF YEAR	<u>7,399</u>
FUND BALANCE AT END OF YEAR	<u>\$ 8,432</u>

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH RECREATION DISTRICT NO. 2
 ST. TAMMANY PARISH POLICE JURY
 Boss, Louisiana
 ALL FUND TYPES AND ACCOUNT GROUPS

Balance Sheet, December 31, 1986

	GOVERNMENTAL	ACCOUNT GROUPS	TOTAL (MEMORANDUM ONLY)
	FUNDS	GENERAL FIXED ASSETS	
	GENERAL FUND		
ASSETS AND OTHER DEBITS			
Assets:			
Cash (note 4)	\$ 850		\$ 850
Receivables (note 6)	7,775		7,775
Equipment (note 7)	—	29,804	29,804
TOTAL ASSETS AND OTHER DEBITS	\$ 8,625	\$ 29,804	\$ 38,429
LIABILITIES, EQUITY, AND OTHER CREDITS			
Liabilities:			
Accounts Payable	\$ 180	—	\$ 180
Total Liabilities	\$ 180	—	\$ 180
Equity and Other Credits:			
Investment in general fixed assets	—	\$ 29,804	\$ 29,804
Fund balance—unreserved/undesignated	\$ 8,438	—	\$ 8,438
Total Equity and Other Credits	\$ 8,438	\$ 29,804	\$ 38,242
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	\$ 8,618	\$ 29,804	\$ 38,422

The accompanying notes are an integral part of this statement.

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

February 28, 1997

Office of Legislative Auditor
Attention: Ms. Dorothy Miller
1000 North Third
Post Office Box 94397
Baton Rouge, Louisiana 70804-9397

Dear Ms. Miller:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the St. Tammany Parish Recreation District No. 2 as of and for the fiscal year ended December 31, 1996. The report includes all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles with the exception of the Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP/Non - GAAP Basis) and Actual General Fund which includes Revenues, Expenditures, and Fund Balance on the cash basis of accounting.

Sincerely,



Officer

Enclosure

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copies from this
copy and PLACE
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ST. TAMMANY PARISH RECREATION DISTRICT NO. 2

Buff, Louisiana

Annual Financial Statements

As of December 31, 1998

These financial statements and report are a public document. A report thereon may be submitted to the business or professional, and may not be used for private or public purposes. For the full and complete report, see the report of the Baton Rouge office of the Legislative Auditor General, whose appointment is the office of the parish clerk of court.

Release Date: 8-2-99

ST. TAMMANY PARISH RECREATION DISTRICT NO. 2
ST. TAMMANY PARISH POLICE JURY
Bass, Louisiana

Notes to the Financial Statements (Continued)

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the district are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds of the district include:

1. **General Fund**— the general operating fund of the district and accounts for all financial resources, except those required to be accounted for in other funds.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the Parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Interest income is recorded when the income is available.

Substantially all other revenues are recorded when received.

ST. TAMMANY PARISH RECREATION DISTRICT NO. 2
ST. TAMMANY PARISH POLICE JURY
Bast, Louisiana

General Purpose Financial Statements
As of and for the Year Ended December 31, 1996
With Supplemental Information Schedule

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